

SUMMARY BUDGET

FISCAL YEAR 2024-2025

INDEPENDENT SCHOOL DISTRICT NO. 621
MOUNDS VIEW PUBLIC SCHOOLS
SHOREVIEW, MINNESOTA



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June 18, 2024

**MOUNDS VIEW PUBLIC SCHOOLS
BUDGET SUMMARY - ALL FUNDS
2024-2025**

	<u>Revenue</u>	<u>Expenditures</u>
General Fund	\$199,992,903	\$204,541,925
Nutrition Service Fund	8,034,462	8,034,462
Community Service Fund	7,937,593	7,937,593
Building Construction Fund	-	21,574,408
Debt Service Fund	15,214,781	15,334,648
Post-Employment Benefits Debt Service Fund	-	-
Totals	<u><u>\$231,179,739</u></u>	<u><u>\$257,423,036</u></u>

MOUNDS VIEW PUBLIC SCHOOLS
GENERAL FUND BUDGET ASSUMPTIONS
2024-2025

The following assumptions are based on information taken from the revised budget for the current school year 2023-2024, School Board input and any pertinent legislative actions taken during the 2024 session.

Revenues:

- Fiscal Year 2024-2025 district wide weighted pupil units are projected at **12,156**
- This is based on the October 2023 enrollment counts with adjustments for the natural loss of the 12 grade students, and anticipated kindergarten students.
- Birth data from the MN Department of Health has been used for kindergarten projections.
- Nonresident enrollments options will open for Fiscal Year 2024-2025. Nonresident enrollment will be adjusted at specific grade levels, schools and/or programs where an increase can be accommodated and class ratios still remain within the board approved ranges.

The student counts are as follows:

	Actual 21-22	Actual 22-23	Actual 23-24	Projected 24-25
Total October 1 Enrollment	11,321	11,262	11,118	11,095
Total October 1 Non Resident Enrollment	652	608	632	832
	5.76%	5.40%	5.68%	7.50%

General Education Revenue will be projected as follows:

The basic formula will be projected at **\$7,281** per adjusted pupil unit.

This represents a 2% increase over the fiscal year 2023-2024.

Pupil units will be calculated using a weighting factor of 1.0 for kindergarten, 1.0 for grades 1-6, and 1.2 for grades 7-12.

- The operating referendum, adjusted for inflation, will be projected based on a total of \$1,735.41 per adjusted pupil unit.
- Special education aid will be based on state formula calculations for FY24-25.

Instructional Expenditures:

- K-12 instructional programs will be based on the following School Board class size assumptions.

Elementary Classrooms:

90 % of Elementary classrooms will fall within the following ranges:

K-1	21-27
2-3	23-29
4-5	25-31

Middle School Classrooms:

90 % of Middle school core classrooms (Science, Social Studies, Language Arts, Math) will not exceed the following:

Core Programs	30
Non-Core Programs	Variable

High School Classrooms:

90 % of High School core classrooms (Science, Social Studies, Language Arts, Math) will not exceed the following:

Core Programs	34
Non-Core Programs	Variable

- The Superintendent will have 9 FTE's available for K-12 targeted instructional interventions.
- Compensation for employees will be competitive with the comparative market.

Instructional Support Expenditures:

- Compensatory revenue will be distributed based on state formulas.
- Transportation program will maintain walking distances to 2 miles for all school sites. A fee of \$225 per student during the registration timeframe will be required for services within the 2 miles. Families who qualify for free-and-reduced lunch will receive a fee waiver. The family maximum is set at \$500. The transportation fee will be waived for the students attending the Kindergarten centers at Snail Lake and Pike Lake.
- Professional development set aside revenues will be accomplished the same as the current year.

- The high school activities budget will be maintained so that it supports the essential core cost necessary to provide opportunities for student connectedness beyond the school day. Families who qualify for free-and-reduced lunch will receive a fee waiver. The family maximum is set at \$700.
- The base supply allocations will be as follows:
 - Elementary allocation for Kindergarten will be \$93.89 per student
 - Elementary allocation for Grades 1-5 will be \$81.55 per student
 - Middle school allocation for grades 6-8 will be \$107.39 per student
 - Senior high school allocation for grades 9-12 will be \$138.21 per student
- The Superintendent will have \$30,000 in discretionary funds to address developing priorities as the school board directs.

**MOUNDS VIEW PUBLIC SCHOOLS
GENERAL FUND FINANCIAL PROJECTION
(UNRESERVED)**

	2023-2024 Revised Budget	2024-2025 Proposed Budget
Revenue	<u>\$177,905,645</u>	<u>190,831,849.00</u>
Expenditure	<u>188,029,861.63</u>	<u>196,810,744.17</u>
Difference	-\$10,124,217	-\$5,978,895
Beg. Fund Balance	<u>\$36,451,592</u>	<u>\$26,327,375</u>
Ending Fund Balance	<u><u>\$26,327,375</u></u>	<u><u>\$20,348,480</u></u>

**MOUNDS VIEW PUBLIC SCHOOLS
GENERAL FUND FINANCIAL PROJECTION
(RESTRICTED CAPITAL EXPENDITURES)**

	2023-2024 Revised Budget	2024-2025 Proposed Budget
Revenue	<u>9,989,380.00</u>	<u>9,161,054.00</u>
Expenditure	<u>7,989,595.00</u>	<u>7,731,181.00</u>
Difference	\$1,999,785	\$1,429,873
Beg. Fund Balance	<u>\$2,093,919</u>	<u>\$4,093,704</u>
Ending Fund Balance	<u><u>\$4,093,704</u></u>	<u><u>\$5,523,577</u></u>
Total Revenue	\$187,895,025	\$199,992,903
Total Expenditures	\$196,019,457	\$204,541,925

**MOUNDS VIEW PUBLIC SCHOOLS
PROPOSED GENERAL FUND SUMMARY
2024-2025**

<u>Revenue</u>	<u>2023-2024 Revised Budget</u>	<u>% Of Revised Budget</u>	<u>2024-2025 Proposed Budget</u>	<u>% Of Proposed Budget</u>
Local Revenues	\$48,027,870	25.6%	\$53,577,311	26.8%
State Revenues	133,198,268	70.9%	142,425,674	71.2%
Federal Revenues Received through MN				
Dept of Education and Other State Agencies	6,648,833	3.5%	3,964,864	2.0%
Federal Revenues Received directly from				
Federal Sources	24,370	0.0%	24,370	0.0%
Local Sales, Insurance Recovery and Judgements	-4,316	0.0%	684	0.0%
Total Revenue	<u>\$187,895,025</u>	<u>100.0%</u>	<u>\$199,992,903</u>	<u>100.0%</u>
<u>Expenditures</u>				
Salary and Benefits	150,479,188	76.8%	\$155,831,333	76.2%
Purchased Services (See Note)	36,154,356	18.4%	38,340,871	18.7%
Supplies and Other	6,408,110	3.3%	7,015,067	3.4%
Capital and Other	2,977,803	1.5%	3,354,654	1.6%
Total Expenditures	<u>\$196,019,457</u>	<u>100.0%</u>	<u>\$204,541,925</u>	<u>100.0%</u>

Note: Purchased services includes such items as School Bus Transportation, Consulting Fees, Postage, Utility Services and Property Insurance.

**MOUNDS VIEW PUBLIC SCHOOLS
PROPOSED GENERAL FUND REVENUE DETAILS
2024-2025**

General Fund	2023-2024 Revised Budget	%	2024-2025 Proposed Budget	\$ Diff.	%
	of Revised Budget				Diff.
<u>Local Revenues</u>					
Property Tax Levy	39,130,607	20.83%	43,484,697	4,354,090	11%
Mobile Home Tax Levy	83,020	0.04%	83,020	-	0%
Revenue from Municipalities for Tax Increment Finance	37,456	0.02%	37,456	-	0%
Fiscal Disparities Revenue	4,530,428	2.41%	4,558,075	27,647	1%
County Apportionment	948,872	0.51%	984,873	36,001	4%
Tuition and Reimbursements from MN School Districts	126,000	0.07%	13,905	-112,095	-89%
Fees from Patrons	1,019,484	0.54%	1,140,159	120,675	12%
Fees from Field Trips	6,055	0.00%	6,055	-	0%
Admission and Student Activity Revenue	134,781	0.07%	134,781	-	0%
Medical Assistance Revenue Received from MN Dept of Human Services	420,000	0.22%	420,000	-	0%
Interest Earnings	650,000	0.35%	900,000	250,000	38%
Gifts and Bequests	81,606	0.04%	204,544	122,938	151%
Pupil Fines	1,823	0.00%	2,248	425	23%
Miscellaneous Revenue from Local Sources	857,738	0.46%	1,607,498	749,760	87%
Local Revenues:	\$48,027,870	25.56%	\$53,577,311	\$5,549,441	12%
<u>State Revenues</u>					
Endowment Fund Apportionment	658,261	0.35%	658,261	-	0%
General Education Aid	97,124,703	51.69%	100,228,278	3,103,575	3%
Shared Time Aid	65,127	0.03%	91,758	26,631	41%
Abatement Aid	13,167	0.01%	13,167	-	0%
State Aids Received from MN Dept of Education	5,877,068	3.13%	6,543,536	666,468	11%
Long Term Facilities Maintenance State Aid	791,521	0.42%	177,460	-614,061	-78%
State Aid for Special Education	27,990,460	14.90%	33,500,090	5,509,630	20%
Other Revenue from other State Agencies	-	0.00%	525,624	525,624	100%
Other Revenue from MN Dept of Education	146,500	0.08%	152,500	6,000	4%
TRA/PERA Special Funding Situations Revenue	531,461	0.28%	535,000	3,539	1%
State Revenues:	\$133,198,268	70.89%	\$142,425,674	\$9,227,406	7%
<u>Federal Revenues Received through MN Dept of Education and Other State Agencies</u>					
Federal Aids Received thru MN Dept of Education and Other State Agencies	6,564,133	3.49%	3,942,164	-2,621,969	-40%
Federal Aid Received thru other State, Local or Fiscal Agencies	84,700	0.05%	22,700	-62,000	-73%
Federal Revenues Received through MN Dept of Education and Other State Agencies:	\$6,648,833	3.54%	\$3,964,864	-\$2,683,969	-40%
<u>Federal Revenues Received Directly from Federal Sources</u>					
Federal Aids Received thru MN Dept of Education	24,370	0.01%	24,370	-	0%
Federal Revenues Received Directly from Federal Sources:	\$24,370	0.01%	\$24,370	\$0	0%
<u>Local Sales, Insurance Recovery and Judgements</u>					
Cost of Materials for Revenue-Producing Activities	-22,129	-0.01%	-22,129	-	0%
Sales of Materials from Revenue-Producing Activities	17,813	0.01%	17,813	-	0%
Insurance Recovery	-	0.00%	5,000	5,000	100%
Local Sales, Insurance Recovery and Judgements:	-\$4,316	0.00%	\$684	\$5,000	-116%
Total General Fund Revenues:	\$187,895,025	100%	\$199,992,903	\$12,097,878	6%
			General Operating:	190,831,849	
			Reserve for Capital Outlay:	9,161,054	
			Total:	\$199,992,903	

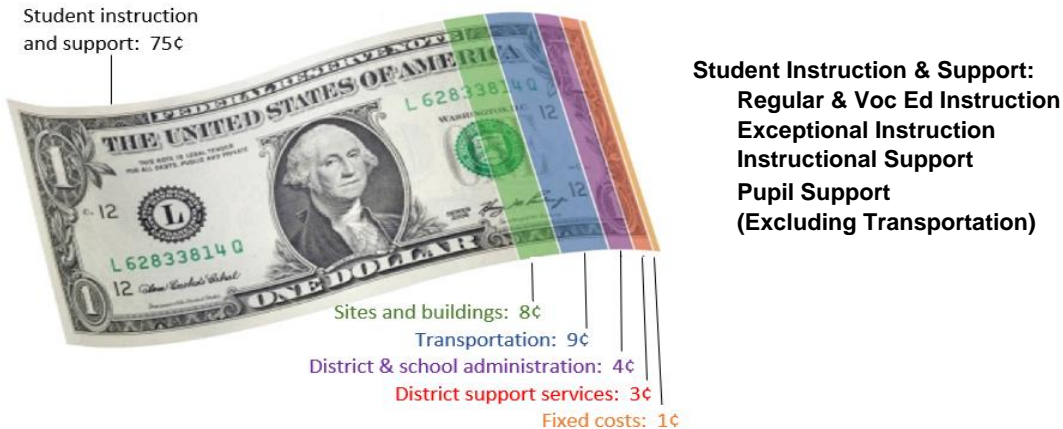
**MOUNDS VIEW PUBLIC SCHOOLS
PROPOSED GENERAL FUND EXPENDITURE DETAILS
2024-2025**

<u>Program</u>	<u>2023-2024 Revised Budget</u>	<u>% of Revised Budget</u>	<u>2024-2025 Proposed Budget</u>	<u>\$ Diff.</u>	<u>% Diff.</u>
<u>District & School Administration:</u>					
School Board	148,630	0.1%	148,762	132	0.1%
Office of Superintendent	554,786	0.3%	586,307	31,521	5.7%
Instructional Administration	362,848	0.2%	360,178	-2,670	-0.7%
School Building Administration	6,375,714	3.3%	6,737,005	361,291	5.7%
Total District & School Administration:	\$7,441,978	3.8%	\$7,832,252	\$390,274	5.2%
<u>District Support Services:</u>					
General Administrative Support	161,998	0.1%	154,401	-7,597	-4.7%
Administrative Technology	2,805,057	1.4%	2,931,582	126,525	4.5%
Business Support Services	1,293,874	0.7%	1,106,027	-187,847	-14.5%
Communications	573,548	0.3%	627,678	54,130	9.4%
Legal Services	106,113	0.1%	125,000	18,887	17.8%
Human Resources	784,978	0.4%	829,428	44,450	5.7%
Student Information & Reporting	525,331	0.3%	735,753	210,422	40.1%
Board Elections		0.0%		0	0.0%
Total District Support Services:	\$6,250,899	3.2%	\$6,509,869	\$258,970	4.1%
<u>Elem & Sec Regular Instruction:</u>					
K-12 Instruction	36,258,342	18.5%	39,478,397	3,220,055	8.9%
Federal Instructional Programs	31,668,341	16.2%	29,878,948	-1,789,393	-5.7%
Gifted & Talented	165,505	0.1%	159,855	-5,650	-3.4%
English Learner	2,090,968	1.1%	2,634,188	543,220	26.0%
Educational Disadvantaged	1,595,768	0.8%	3,505,859	1,910,091	119.7%
Alternative Instruction	4,550,028	2.3%	3,953,050	-596,978	-13.1%
Co-Curricular	4,327,808	2.2%	5,352,165	1,024,357	23.7%
Total Elem & Sec Reg Instruction:	\$80,656,760	41.1%	\$84,962,462	\$4,305,702	5.3%
<u>Vocational Education Instruction:</u>					
Distributive Education	416,269	0.2%	971,032	554,763	133.3%
K-12 Instruction	504,881	0.3%	404,147	-100,734	-20.0%
Work Based Learning	123,685	0.1%	134,716	11,031	8.9%
Special Needs	854,111	0.4%	924,983	70,872	8.3%
Career and Technical Education	528,216	0.3%	350,000	-178,216	-33.7%
Total Vocational Instruction:	\$2,427,162	1.2%	\$2,784,878	\$357,716	14.7%
<u>Exceptional Instruction:</u>					
Special Education District Wide	36,890,604	18.8%	36,719,013	-171,591	-0.5%
Total Exceptional Instruction:	\$36,890,604	18.8%	\$36,719,013	-\$171,591	-0.5%
<u>Community Education:</u>					
School Readiness Plus	-	0.0%	233,135	233,135	
Total Community Education:	\$0	0.0%	\$233,135	\$233,135	
<u>Instructional Support:</u>					
Instructional Support	8,116,806	4.1%	9,614,588	1,497,782	18.5%
Curriculum Support	826,984	0.4%	1,270,362	443,378	53.6%
Library Media Center	598,399	0.3%	763,102	164,703	27.5%
Instruction-Related Technology	1,523,970	0.8%	1,573,129	49,159	3.2%
Staff Development	3,730,494	1.9%	3,740,604	10,110	0.3%
Total Instructional Support:	\$14,796,653	7.5%	\$16,961,785	\$2,165,132	14.6%
<u>Pupil Support Services:</u>					
Student Support Services	6,325,523	3.2%	3,671,840	-2,653,683	-42.0%
School Safety	578,545	0.3%	775,406	196,861	34.0%
Health Services	1,154,240	0.6%	1,301,233	146,993	12.7%
Transportation	15,507,509	7.9%	17,429,355	1,921,846	12.4%
Other Services-Building Generated		0.0%		-	0.0%
Total Pupil Support Services:	\$23,565,817	12.0%	\$23,177,834	-\$387,983	-1.6%

**MOUNDS VIEW PUBLIC SCHOOLS
PROPOSED GENERAL FUND EXPENDITURE DETAILS
2024-2025
(Continued)**

<u>Program</u>	<u>2023-2024 Revised Budget</u>	<u>% of Revised Budget</u>	<u>2024-2025 Proposed Budget</u>	<u>\$ Diff.</u>	<u>% Diff.</u>
<u>Site & Buildings:</u>					
Operations & Maintenance	9,692,632	4.9%	10,390,939	698,307	7.2%
Utilities	5,316,960	2.7%	5,325,097	8,137	0.2%
Capital Facilities	969,165	0.5%	1,695,481	726,316	74.9%
Total Site & Buildings:	\$15,978,757	8.2%	\$17,411,517	\$1,432,760	9.0%
<u>Fiscal and Other Fixed Costs:</u>					
Property & Liability Insurance	875,000	0.4%	948,083	73,083	8.4%
Scholarships	115,397	0.1%	115,397	-	0.0%
Total Fiscal and Other Fixed Costs:	\$990,397	0.5%	\$1,063,480	\$73,083	7.4%
<u>Capital & LTFM Budget:</u>					
Capital Budget (Fin 302)	2,875,399	1.5%	3,086,116	210,717	7.3%
LTFM Budget (Fund 05)	4,145,031	2.1%	3,799,584	(345,447)	-8.3%
Total Capital & LTFM Budget:	\$7,020,430	3.6%	\$6,885,700	-\$134,730	-1.9%
Total General Fund:	\$196,019,457	100%	\$204,541,925	\$8,522,469	4.35%

Dollar View of the FY 24-25 General Fund Budget (Excluding Operating Capital)



MOUNDS VIEW PUBLIC SCHOOLS NUTRITION SERVICE FUND

General Description

The nutrition service fund is used to record financial activities of the school district's food service program. This includes activities for the purpose of preparation and service of milk, meals and snacks in connection with the school and community service activities. Expenditures include application processing, meal accountability, food preparation, meal service and kitchen custodial service. The Mounds View nutrition service program serves over one million lunches annually.

Changes from the 2023-2024 Fiscal Year

Governor Tim Walz signed a bill into law on March 17, 2023, that provides universal free school meals to all students in Minnesota. This legislation ensures that all students, regardless of their family's income, will receive free breakfast and lunch at participating schools.

Legislation Changes

Governor Walz signed universal free meals into law, offering free school breakfast and lunch daily. Funding for this initiative comes from the state's budget, reflecting a significant investment in children's health and education.

<u>Budget Information</u>	<u>2023-2024 Revised Budget</u>	<u>% Of Revised Budget</u>	<u>2024-2025 Proposed Budget</u>	<u>% Of Proposed Budget</u>
Revenue:				
Local Sales & Revenues	\$957,951	12.4%	\$1,065,951	13.3%
State Aids	3,349,104	43.4%	3,349,104	41.7%
Federal Aids Including Commodities	3,411,274	44.2%	3,619,407	45.0%
Total Revenue	\$7,718,329	100.0%	\$8,034,462	100.0%
Expenditures:				
Salaries & Fringes	\$3,259,231	42.2%	\$3,445,368	42.9%
Purchased Services	756,216	9.8%	794,026	9.9%
Food, Supplies & Materials	3,385,527	43.9%	3,561,095	44.3%
Capital	308,230	4.0%	224,392	2.8%
Other Expenditures	9,125	0.1%	9,581	0.1%
Total Expenditures	\$7,718,329	100.0%	\$8,034,462	100.0%
Excess Revenue Over Expenditures	-		-	
Beginning Fund Balance	\$5,498,533		\$5,498,533	
Ending Fund Balance	\$5,498,533		\$5,498,533	

**MOUNDS VIEW PUBLIC SCHOOLS
NUTRITION SERVICE FUND**

	<u>2023-2024 Revised Budget</u>	<u>% Of Revised Budget</u>	<u>2024-2025 Proposed Budget</u>	<u>% Of Proposed Budget</u>
<u>Revenue by Program:</u>				
National School Lunch Program	\$5,686,095	73.7%	\$5,710,228	71.1%
After School Snack Program	-	0.0%	-	0.0%
School Breakfast Program	977,410	12.7%	977,410	12.2%
Summer School Program	144,906	1.9%	144,906	1.8%
A La Carte/Other Programs	909,918	11.8%	1,201,918	15.0%
Total Revenue	<u>\$7,718,329</u>	<u>100.0%</u>	<u>\$8,034,462</u>	<u>100.0%</u>

<u>Expenditure by Program:</u>				
National School Lunch Program	\$6,938,929	89.9%	\$7,042,392	87.7%
After School Snack Program	26,132	0.3%	27,189	0.3%
School Breakfast Program	263,371	3.4%	271,886	3.4%
Summer School Program	49,943	0.6%	52,443	0.7%
A La Carte/Other Programs	439,954	5.7%	640,552	8.0%
Total Expenditure	<u>\$7,718,329</u>	<u>100.0%</u>	<u>\$8,034,462</u>	<u>100.0%</u>

**MOUNDS VIEW PUBLIC SCHOOLS
COMMUNITY SERVICE FUND**

General Description

The Community Service Fund is used to record financial activities of the school district's community service program. The fund is comprised of five components, each with its own fund balance. Community Education includes programs and services for any age level that are not part of the K-12 education program. Early Childhood Family Education includes activities to improve parenting skills of new and expectant parents and to provide learning experiences for parents and their pre-school children. School Readiness Education includes social services, a development and learning plan, health referral services, a nutrition component and parental involvement. Adult Basic Education includes all activities in adult basic education and adult high school graduation programs. Community Service includes programs such as Preschool Screening and Nonpublic Pupil Aid programs.

Changes from the 2023-2024 Fiscal Year

Several key components were introduced this session that focus on Early Childhood and the commitment to students receiving a world class education, expanding access to pre-Kindergarten and making sure that the youngest learners and families/guardians have the resources needed to succeed. The Elementary and Secondary School Emergency Relief (ESSER) funds, part of the federal government's COVID-19 relief efforts, have played a significant role in supporting community education programs. ESSER funds enhanced various services, including early childhood education, after-school programs, and support services for students and families. ESSER funds provided essential support during a critical time, the approaching exhaustion of these funds is reflected in the 24-25 budget.

Legislation

These legislative changes reflect Minnesota's commitment to enhancing early childhood education by providing more resources, improving educator support, and ensuring better access to quality early learning programs.

<u>Budget Information</u>	2023-2024 Revised Budget	% Of Revised Budget	2024-2025 Proposed Budget	% Of Proposed Budget
Revenue:				
Property Tax Levy	\$1,126,690	13.6%	\$1,093,911	13.8%
State Aids	1,181,177	14.3%	1,412,104	17.8%
Federal Aids	891,249	10.8%	79,640	1.0%
Local Revenues	5,057,232	61.3%	5,351,938	67.4%
Total Revenue	<u>\$8,256,348</u>	<u>100.0%</u>	<u>\$7,937,593</u>	<u>100.0%</u>
Expenditures:				
Salaries & Fringes	\$6,009,135	72.8%	\$5,530,075	69.7%
Other Purchased Services	905,190	11.0%	1,131,679	14.3%
Supplies & Other	1,308,048	15.8%	1,250,587	15.8%
Capital	33,975	0.4%	25,252	0.3%
Total Expenditures	<u>\$8,256,348</u>	<u>100.0%</u>	<u>\$7,937,593</u>	<u>100.0%</u>
Excess Revenue Over Expenditures	-		-	
Beginning Fund Balance	<u>\$4,347,599</u>		<u>\$4,347,599</u>	
Ending Fund Balance	<u>\$4,347,599</u>		<u>\$4,347,599</u>	

**MOUNDS VIEW PUBLIC SCHOOLS
COMMUNITY SERVICE FUND**

	2023-2024 Revised Budget	% Of Revised Budget	2024-2025 Proposed Budget	% Of Proposed Budget
Revenue by Program:				
Laurentian Environmental Center	\$0	0.0%	\$0	0.0%
Youth Development/Service Learning	80,104	1.0%	80,104	1.0%
Community Education	1,332,214	16.1%	473,292	6.0%
Adult Education	991,640	12.0%	992,040	12.5%
Adult w/Disabilities	-	0.0%	9,536	0.1%
Summer Fit for Life	-	0.0%	-	0.0%
Summer Band and Orchestra	225,296	2.7%	225,600	2.8%
After School Enrichment Program	1,082,957	13.1%	1,095,044	13.8%
School Age Care	160,000	1.9%	176,040	2.2%
Early Childhood Family Education	1,262,097	15.3%	1,210,974	15.3%
School Readiness & Readiness Plus	1,501,598	18.2%	1,721,266	21.7%
Early Childhood Screening	40,000	0.5%	29,193	0.4%
Facility Usage	416,211	5.0%	385,000	4.9%
Meals on Wheels	128,684	1.6%	176,250	2.2%
Emergency Food Shelf	800,000	9.7%	1,128,054	14.2%
Non-Public Pupil Aid	235,547	2.9%	235,200	3.0%
Total Revenue	\$8,256,348	100.0%	\$7,937,593	100.0%

Expenditure by Program:

Laurentian Environmental Center	\$31,009	0.4%	\$35,512	0.4%
Youth Development/Service Learning	21,572	0.3%	84,621	1.1%
Community Education	1,162,011	14.1%	462,280	5.8%
Adult Education	1,233,948	14.9%	1,023,679	12.9%
Adult w/Disabilities	-	0.0%	9,536	0.1%
Summer Fit for Life	-	0.0%	-	0.0%
Summer Band and Orchestra	239,536	2.9%	196,720	2.5%
After School Enrichment Program	738,875	8.9%	1,166,430	14.7%
School Age Care	163,367	2.0%	176,040	2.2%
Early Childhood Family Education	1,218,315	14.8%	1,170,856	14.8%
School Readiness & Readiness Plus	1,511,083	18.3%	1,546,332	19.5%
Early Childhood Screening	94,779	1.1%	62,866	0.8%
Facility Usage	225,732	2.7%	383,654	4.8%
Meals on Wheels	191,180	2.3%	176,299	2.2%
Emergency Food Shelf	1,202,041	14.6%	1,200,000	15.1%
Non-Public Pupil Aid	222,900	2.7%	242,768	3.1%
Total Expenditure	\$8,256,348	100.0%	\$7,937,593	100.0%

**MOUNDS VIEW PUBLIC SCHOOLS
PROPOSED BUILDING CONSTRUCTION FUND SUMMARY
2024-2025**

<u>Revenue</u>	<u>2023-2024 Revised Budget</u>	<u>% Of Revised Budget</u>	<u>2024-2025 Proposed Budget</u>	<u>% Of Proposed Budget</u>
Local Revenues	\$0	0.0%	\$0	0.0%
State Revenues	-	0.0%	-	0.0%
Federal Revenues Received through MN	-	0.0%	-	0.0%
Dept of Education and Other State Agencies	-	0.0%	-	0.0%
Federal Revenues Received directly from	-	0.0%	-	0.0%
Federal Sources	-	0.0%	-	0.0%
Local Sales, Insurance Recovery and Judgements	-	0.0%	-	0.0%
Total Revenue	<u>\$0</u>	<u>0.0%</u>	<u>\$0</u>	<u>0.0%</u>
<u>Expenditures</u>				
Salary and Benefits	\$0	0.0%	\$0	0.0%
Purchased Services (See Note)	-	0.0%	5,759,799	26.7%
Supplies and Other	-	0.0%	-	0.0%
Capital and Other	-	0.0%	15,814,609	73.3%
Total Expenditures	<u>\$0</u>	<u>0.0%</u>	<u>\$21,574,408</u>	<u>100.0%</u>

Note: Purchased services includes such items as School Bus Transportation, Consulting Fees, Postage, Utility Services and Property Insurance.

**MOUNDS VIEW PUBLIC SCHOOLS
DEBT SERVICE FUND**

General Description

The Debt Service Fund is used to record revenues and expenditures for a school district's outstanding bonded indebtedness, whether for building construction or operating capital, and whether for initial or refunding bonds. When a bond issue is sold, the school board must levy a direct general tax upon the property of the district for the payment of principal and interest on such bonds as due. The amount levied is 105% of the principal and interest due on such bonds, which allows for delinquencies. When an amount is accumulated in the Restricted Debt Service Fund due to interest earnings, lower than anticipated tax delinquency, or excess building funds, the accumulations must be used to reduce debt levies.

Legislation

There were no financial changes from the 2024 legislature.

<u>Budget Information</u>	2023-2024	% Of	2024-2025	% Of
	Revised	Revised	Proposed	Proposed
	Budget	Budget	Budget	Budget
Revenue:				
Local Property Taxes	\$11,576,335	96.2%	\$14,426,093	94.8%
State Aids	450,000	3.7%	774,188	5.1%
Interest	9,000	0.1%	14,500	0.1%
Bond Proceeds	0	0.0%		0.0%
Total Revenue	\$12,035,335	100.0%	\$15,214,781	100.0%
Expenditures:				
Principal Payments	\$5,840,000	47.1%	\$6,335,000	41.3%
Interest Payments	6,550,780	52.8%	8,992,448	58.6%
Other Bond Charges	7,200	0.1%	7,200	0.0%
Total Expenditures	12,397,980	100.0%	15,334,648	100.0%
Excess Revenue Over Expenditures	-362,645		-119,867	
Beginning Fund Balance	\$3,176,495		\$2,813,850	
Ending Fund Balance	\$2,813,850		\$2,693,983	

MOUNDS VIEW PUBLIC SCHOOLS POST EMPLOYMENT BENEFITS DEBT SERVICE FUND

General Description

This Debt Service Fund is used to record revenues and expenditures for a school district's outstanding bonded indebtedness for other post employment benefits. When a bond issue is sold, the school board must levy a direct general tax upon the property of the district for the payment of principal and interest on such bonds as due. The amount levied is 105% of the principal and interest due on such bonds, which allows for delinquencies. When an amount is accumulated in a Restricted Debt Service Fund due to interest earnings, lower than anticipated tax delinquency, or excess building funds, the accumulations must be used to reduce debt levies.

Legislation

There were no financial changes from the 2024 legislature.

<u>Budget Information</u>	2023-2024 Revised Budget	% Of Revised Budget	2024-2025 Proposed Budget	% Of Proposed Budget
Revenue:				
Local Property Taxes	\$7,445,297	100.0%	\$0	
Interest	1,750	0.0%	-	
Total Revenue	\$7,447,047	100.0%	\$0	0.0%
Expenditures:				
Principal Payments	\$6,880,000	97.1%	\$0	
Interest Payments	206,400	2.9%	-	
Other Bond Charges	850	0.0%	-	
Total Expenditures	\$7,087,250	100.0%	\$0	0.0%
Excess Revenue Over Expenditures	359,797		-	
Beginning Fund Balance	\$762,213		\$1,122,010	
Ending Fund Balance	\$1,122,010		\$1,122,010	

**Summary Statement of Debt Service Fund
By Principal & Interest**

June 18, 2024

	2023A LTFM Bonds	Building Bonds	Debt Service Total
Bonds Payable	42,480,000.00	159,650,000.00	202,130,000.00
Future Interest Payable	23,360,658.96	67,409,691.25	90,770,350.21
Totals	65,840,658.96	227,059,691.25	292,900,350.21

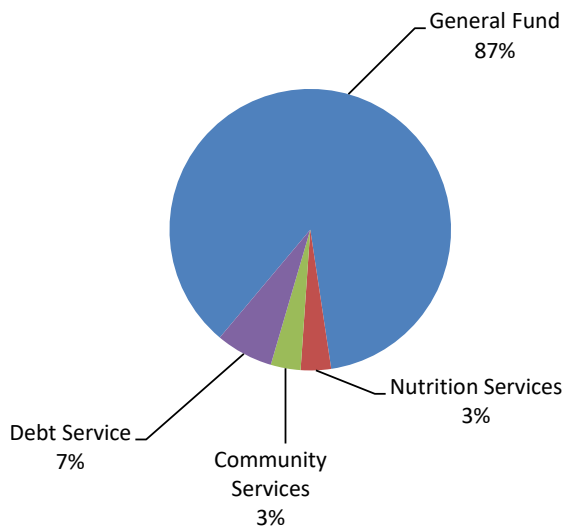
**Summary Statement of Debt Service Fund
By Fiscal Year**

Date	2023A LTFM Bonds	Building Bonds	Debt Service Total
FY 24-25	2,674,377.71	12,653,070.00	15,327,447.71
FY 25-26	2,928,325.00	11,911,320.00	14,839,645.00
FY 26-27	4,346,575.00	11,910,820.00	16,257,395.00
FY 27-28	3,491,575.00	11,910,570.00	15,402,145.00
FY 28-29	3,493,325.00	11,909,820.00	15,403,145.00
FY 29-30	3,495,825.00	11,912,820.00	15,408,645.00
FY 30-31	3,493,825.00	11,912,270.00	15,406,095.00
FY 31-32	3,492,325.00	11,911,270.00	15,403,595.00
FY 32-33	3,491,075.00	11,913,470.00	15,404,545.00
FY 33-34	3,494,825.00	11,913,270.00	15,408,095.00
FY 34-35	3,493,075.00	11,912,707.50	15,405,782.50
FY 35-36	3,495,825.00	11,912,626.25	15,408,451.25
FY 36-37	3,492,575.00	11,912,757.50	15,405,332.50
FY 37-38	3,493,325.00	11,910,875.00	15,404,200.00
FY 38-39	3,492,575.00	11,908,625.00	15,401,200.00
FY 39-40	3,493,575.00	11,909,400.00	15,402,975.00
FY 40-41	3,491,268.75	11,912,200.00	15,403,468.75
FY 41-42	3,494,012.50	11,908,600.00	15,402,612.50
FY 42-43	3,492,375.00	11,913,200.00	15,405,575.00
Totals	65,840,658.96	227,059,691.25	292,900,350.21

**MOUNDS VIEW PUBLIC SCHOOLS
REVENUE ANALYSIS - ALL FUNDS
2024-2025**

Fund	Property Tax Levy	State Aid	Federal Aid	Local	Total
General Fund	\$53,577,311	\$142,425,674	\$3,989,234	\$684	\$199,992,903
Nutrition Services Fund	-	3,349,104	3,619,407	1,065,951	8,034,462
Community Services Fund	1,093,911	1,412,104	79,640	5,351,938	7,937,593
Building Construction Fund	-	-	-	-	-
Debt Service Fund	14,426,093	774,188	0	14,500	15,214,781
Post-Employment Benefits Debt Service Fund	-	-	-	-	-
Totals	\$69,097,315	\$147,961,070	\$7,688,281	\$6,433,073	\$231,179,739
	30%	64%	3%	3%	100.00%

**Revenues - All Funds
2024-2025**



**MOUNDS VIEW PUBLIC SCHOOLS
EXPENDITURES ANALYSIS - ALL FUNDS
2024-2025**

Fund	Salary and Benefits	Purchased Services (See Note)	Supplies and Other	Capital and Debt	Total
General Fund	\$155,831,333	\$38,340,871	\$7,015,067	\$3,354,654	\$204,541,925
Nutrition Services Fund	3,445,368	794,026	3,570,676	224,392	8,034,462
Community Services Fund	5,530,075	1,131,679	1,250,587	25,252	7,937,593
Building Construction Fund	-	5,759,799	-	15,814,609	21,574,408
Debt Service Fund	-	-	-	15,334,648	15,334,648
Post-Employment Benefits Debt Service Fund	-	-	-	-	-
Totals	\$164,806,776	\$46,026,375	\$11,836,330	\$34,753,555	\$257,423,036
	64%	18%	5%	14%	100%

Note: Purchased Services includes such items as Consulting Fees, Postage, Utility Services, Deferred Maintenance and Property Insurance

**Expenditures - All Funds
2024-2025**

