Long-Range Plan

Midland ISD

Midland Independent School District



Meeting Objectives

- Review the recommendations made by the Long Range Facility Planning Committee as a result of the comprehensive facilities assessment and 2021 demographic study.
- Review MISD financial information as it relates to facility construction.
- Provide feedback regarding next steps.

WHAT ELEMENTS WOULD YOU LIKE TO LEAVE BEHIND?



WHAT ELEMENTS (EDUCATIONAL, CULTURAL OR PHYSICAL) OF MIDLAND ISD WOULD YOU LIKE TO CARRY INTO THE FUTURE?



WHAT EXPERIENCES DO STUDENTS NEED TO BE ACADEMICALLY PREPARED?

+ Personal financial management
+ Learn taxes (real-life)
+ Teachers push students beyond their comfort zone
+ Conditions that encourage independence—encourage competition
+ Teachers pose real-world scenarios
+ Projects that set up real-life scenarios rather than just a math assignment. Personalized and relate-able experiences allows us a place to land, builds confidence
+ Self advocacy for a promotion or raise, or health care
+ Accountability to their environment and their experience
+ Giving students choices; being realistic about where they stand and what is needed to attain goals for their future; “if you want to work right out of high school here’s what you need to do...”

ENVIRONMENTAL DESIGN STRATEGIES

ELEMENTS TO EVALUATE

1. Space
2. Technology
3. Furniture
4. Finishes
5. Utilities + Equipment
6. Flexibility
7. Natural Light
8. Outdoors

LONG-RANGE PLANNING COMMITTEE RANKINGS / RESULTS

Considerations	LRPC Average	Principals	PTA
Space	**4.2**	4.3	4.7
Technology	**4.5**	4.6	4.7
Furniture	**3.5**	4.3	4.0
Finishes	**3.3**	4.1	3.7
Utilities & Equipment	**4.2**	4.8	4.6
Flexibility	**3.6**	4.3	3.6
Natural Light	**3.8**	4.1	3.9
Outdoors	**3.4**	4.2	4.0

SAFETY AND SECURITY: FACILITY CONSIDERATIONS

ORDER AS RANKED BY THE SAFETY AND SECURITY COMMITTEE

4.0 or higher as
“highly recommended”

3.11 -.3.99 as
“recommended”

0-3.10 as
”least recommended"

Input Recommendations	Average
Exterior Lighting	4.76
Functional Cameras for All Interior & Exterior Areas	4.47
New Playground Equipment for Elementary Schools	4.28
Real-Time Cameras on Buses	4.18
Remove Portables	3.97
Card Reader for All Exterior & Interior Doors	3.71
Secure All Areas with Fencing	3.68
Update All Intercom Systems to Allow for Flexible Input	3.63
Relocate Offices to Front of Schools	3.41
Access Control System for JHs and HSs	3.38
Controlled Vestibule	3.04

SAFETY AND SECURITY: FACILITY CONSIDERATIONS

PRIORITY ORDER AS RANKED BY THE COMMITTEE - FALL 2022 RANKINGS

4.0 or higher as "highly recommended"

3.11 -.3.99 as "recommended"

Input Recommendations	Average
Functional Cameras for All Interior & Exterior Areas	4.50
Access Control System (Card Reader) for JHs & HSs	4.36
Remove Portables	4.14
Update All Intercom Systems to Allow for Flexible Input	4.14
Card Reader for All Exterior & Interior Doors	4.00
Secure All Areas with Fencing	3.93
Controlled Vestibules	3.93
Relocate Offices to Front of Schools	3.50
Rework Traffic Flow for Buses & Cars	3.50
Exterior Lighting	3.29
New Playground Equipment for Elementary Schools	3.14

PLANNING FOR GROWTH – CAMPUS CAPACITIES



As of 2020
33% of campuses
were over capacity



By 2030
58% of campuses will
be over capacity

ASSESSMENT COST SUMMARY

Assessment as of April 2021

	Total All Campuses
Accessibility / Code	$14,924,125.85
Site	$50,881,766.00
Exterior	$16,624,805.75
Interior	$116,715,414.18
MEP	$55,464,699.75
Roof	$11,443,076.00
Total	$294,443,697.53

$15M for district-wide HVAC replacement in progress; $2.2M for LED lighting retrofit

Only 3 campuses left with roofs over 8 years old

CAMPUS CONSIDERATIONS

- FUTURE ALIGNMENTS + CAPACITIES
- HISTORY, IDENTITY + SENSE OF COMMUNITY
- PARENT GROUPS + COMMUNITIES
- 2 VS. 3 HIGH SCHOOLS
- CAMPUS CULTURES
- COMPREHENSIVE CTE CENTER
- ATHLETICS + FINE ARTS
- CURRENT + FUTURE CTE PROGRAMS

FUTURE CAPACITIES VS. ENROLLMENT PROJECTIONS

HIGH SCHOOL PROJECTED GROWTH (LESS ALTERNATIVE CAMPUSES)

Potential May '23 Bond

Potential Opening

	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
		4.3%	3.2%	2.9%	1.2%	0.1%	1.8%	2.5%	2.4%	3.8%
9th-12th	6,083	6,344	6,547	6,739	6,823	6,829	6,954	7,127	7,300	7,580
2 HS's	3,042	3,172	3,274	3,369	3,411	3,414	3,477	3,564	3,650	3,790
3 HS's	2,028	2,115	2,182	2,246	2,274	2,276	2,318	2,376	2,433	2,527

	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%
9th-12th	7,818	8,063	8,316	8,575	8,734	8,894	9,058	9,225	9,394	9,566
2 HS's	3,909	4,032	4,158	4,288	4,367	4,447	4,529	4,612	4,697	4,783
3 HS's	2,606	2,688	2,772	2,858	2,911	2,965	3,019	3,075	3,131	3,189

General recommendations were developed for the following topics:

- EDUCATIONAL EXPERIENCE
- SAFETY + SECURITY
- GROWTH
- AGING CONDITIONS
- COMMUNITY SUPPORT

RECOMMENDED CAMPUS RECONFIGURATIONS, QUANTITIES AND SIZE

- **Two Comprehensive High Schools for Grades 9-12 (3500 to 4000 students each)**
  - Legacy High School
  - Midland High School
- **Six Middle School Campuses for Grades 6-8 (1000 to 1200 students each)**
  - 4 Existing Middle Schools to Remain
    - Abell
    - Alamo
    - Goddard
    - San Jacinto
  - 2 Existing Campuses Re-Purposed to Middle Schools
- **All Current and Future Elementary Campuses for Pre-Kindergarten through Grade 5 (future elementary schools to be built for 750 to 900 students)**

RECOMMENDED CONSIDERATIONS FOR STRATEGIC IMPLEMENTATION

- **Provide Appropriate CTE Environments**
  - MISD and Midland College should continue to collaborate on high demand career and skill-based programs to determine specific pathways for expansion.
  - As feasible, dual credit and limited nondual credit courses, including instruction and facilities, should be provided by Midland College for all MISD high schools to share.
  - Nondual credit and limited dual credit courses not provided by Midland College will continue to be provided for students at MISD high schools.
  - Consider whether nondual credit CTE programs that are expensive to replicate equipment and/or difficult to hire staff (i.e. Culinary Arts and Cosmetology) should be provided at once location for all MISD high schools to share. Master plans should be developed accordingly.
  - Because it has been determined that a CTE center is not deemed to be necessary at this time, consideration should be given to designing two high schools for approximately 4000 students each to meet the projected student enrollments through the year 2032.

RECOMMENDED CONSIDERATIONS FOR STRATEGIC IMPLEMENTATION

- **Demographic Update**
  - The Long Range Planning Committee recommends an update demographic study be conducted in the fall of 2022 to forecast growth beyond 2030. With input from this study:
    - Evaluate elementary attendance zones to address capacity concerns for the 2023-2024 school year.
    - Monitor the potential need for an elementary school south of I20.
    - Verify that any future high school locations are appropriately designated based on plausible school boundaries scenarios & feeder patterns.
    - While a third High School is not recommended at this point, consideration should be given to the potential need for a third High School to address growing enrollments and the best potential location to do so (currently the majority of growth in the district lies to the north and west).
- **Address Identified Deferred Maintenance Priorities**
  - The Long Range Planning Committee recommends that a preventative maintenance plan be developed and approved by the board to appropriately maintain the community's investment.

RECOMMENDED CONSIDERATIONS FOR STRATEGIC IMPLEMENTATION

- **Community Communication**
  - While preparing for an future potential bond or capital improvements, regardless of the projects ultimately selected, clearly communicating the narrative of each project's purpose to the community is critical.
  - Consideration should also be given to the methods of obtaining community feedback such as online surveys, in-person meetings and social media.

RECOMMENDED CAPITAL IMPROVEMENT PROJECTS (in rank order from highest to lowest priority)

1. **General Campus Improvements – Mechanical, Electrical, Plumbing**
   - Include a minimum of $50 million as identified by the facilities assessment and operations team.

2. **Two New High Schools (both 9th to 12th grade)**
   - New Legacy High School
   - New Midland High School

3. **New Elementary School in Northeast Midland, Lone Star Trails (K - 5th)**

4. **Re-purpose Midland Freshman Campus to a Middle School (6th – 8th)**
   - Include a minimum of $6 million for general campus improvements identified by the facilities assessment and operations team.

5. **Re-purpose Legacy High School Campus to a Middle School (6th – 8th)**
   - Include $20 million for general campus improvements identified by the facilities assessment and operations team.
   - Consider the following additional campus improvements:
     - Cafeteria expansion/renovation to accommodate increased lunch participation.
     - Tennis courts resurfacing (they are currently unusable)

RECOMMENDED CAPITAL IMPROVEMENT PROJECTS (in rank order from highest to lowest priority)

6. **General Campus Improvements – Accessibility and Code**
7. **Demolish Legacy Freshman Campus and designate as a future school site; required that future demographic studies inform future planning committees of appropriate use.**
8. **Rezone Franks Elementary School (if/when the New Elementary at Lone Star Trail opens)**
9. **Determine the future use of Midland High School. Convene a committee of MHS stakeholders to provide input on various, possible options.**
    - Considerations may include:
        - *Specialty campus or campus of choice, such as a high school CTE center or a 6th-8th Fine Arts Academy.*
        - *Professional Development Center (for teacher training and skill development)*
        - *Early Childhood Center*
        - *Family Service Center*
        - *Selling the property*
    - If the building is repurposed, it should be used for improving education.
    - If the entire campus is re-purposed, account for a minimum of $30 million for general campus improvements identified by the facilities assessment and operations team.
    - If the campus is re-purposed as a school of choice, consider the following additional campus improvements:
        - *Cafeteria expansion/renovation to accommodate increased lunch participation.*

RECOMMENDED CAPITAL IMPROVEMENT PROJECTS (in rank order from highest to lowest priority)

10. **General Campus Improvements – Building Interiors**
11. **General Campus Improvements – Site Improvements**
12. **General Campus Improvements – Building Exteriors**
13. **Purchase land for future elementary school in the district's southwestern region.**

Finance 101

Maintenance and Operations (M&O) Tax Rate

- Tax rate levied by districts to fund the operations and maintenance of schools, including maintenance tax notes, and contracts to finance movable equipment.*

Interest and Sinking (I&S) Tax Rate

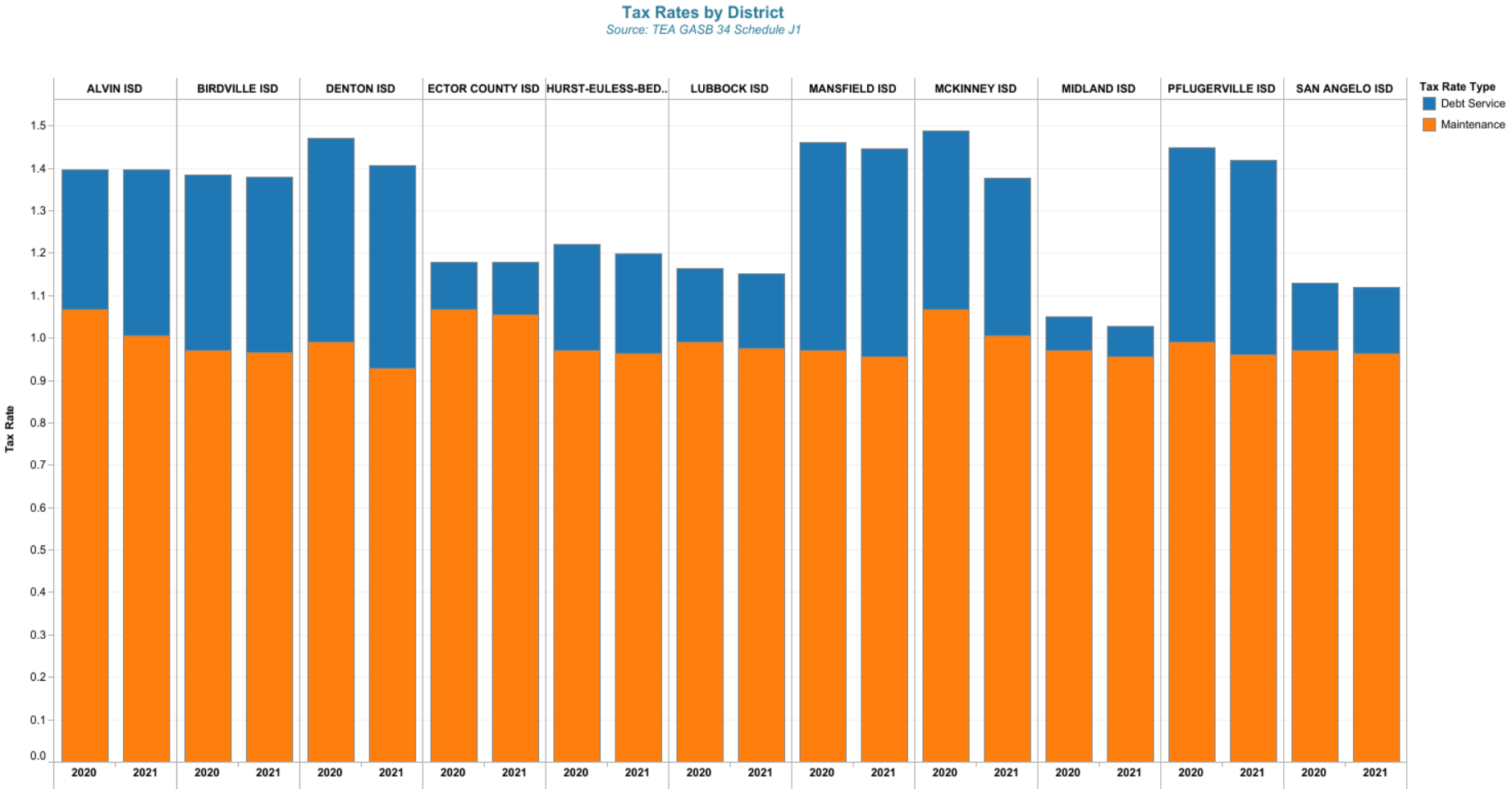
- Tax rate levied by districts to pay for any bond debt that may have been issued to fund the construction of schools and facilities.*

Debt Service

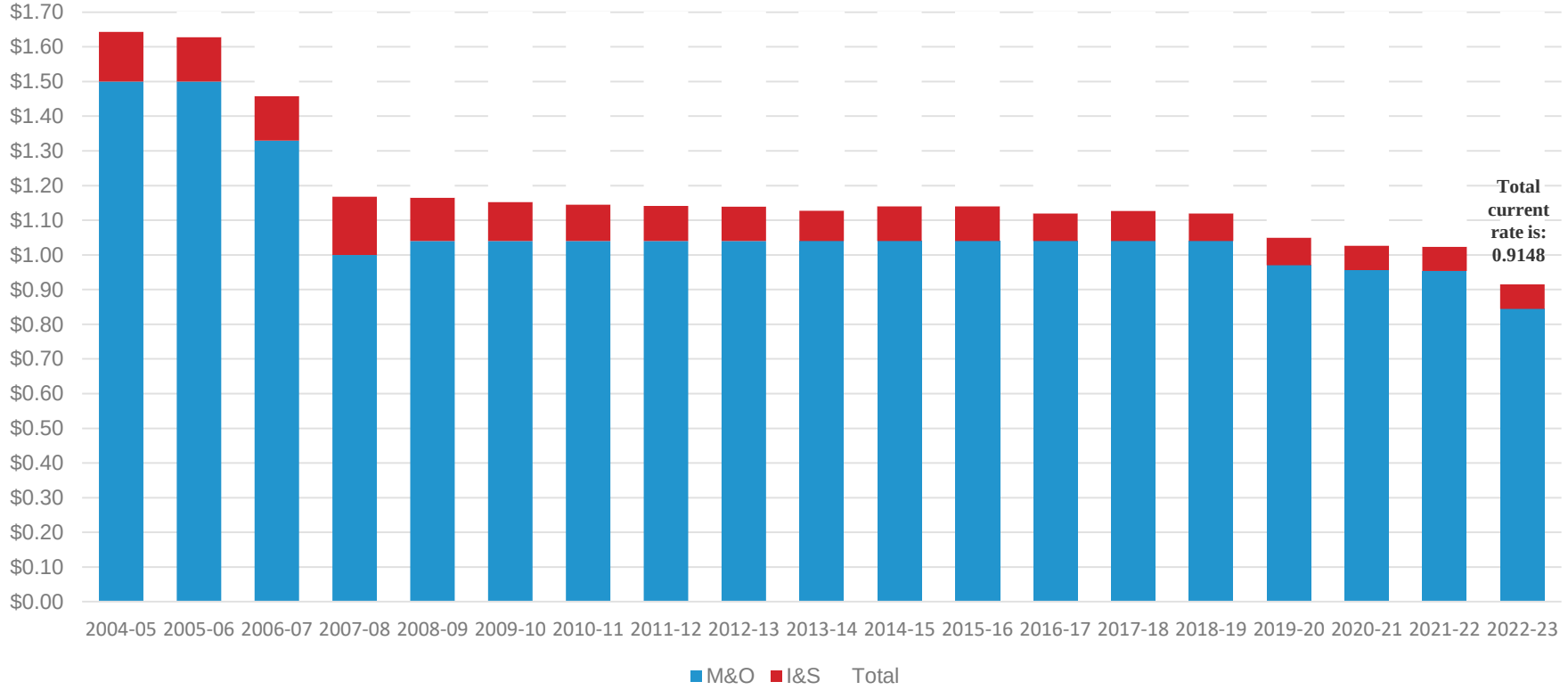
- Is the annual combined principal and interest amount needed to repay all debt on time and in full.*

* Definitions extracted from Texas Comptroller's website

COMPARISON OF DISTRICT TOTAL TAX RATE



History of MISD Tax Rate



MISD ELECTION HISTORY

Midland Independent School District
Election History

Election Date	Proposition	Amount	Pass/Fail	For/Against
3/1/1997	School Building	$39,500,000	Passed	
10/7/2000	School Building	$72,200,000	Failed	30.4% / 69.6%
9/21/2002	School Building	$90,950,000	Failed	47.0% / 53.0%
	Athletic Improvements	$30,560,000	Failed	41.4% / 58.6%
	School Building	$39,440,000	Failed	42.5% / 57.5%
	Total	$160,950,000		
2/1/2003	School Building	$67,087,500	Passed	64.6% / 35.4%
	School Building	$8,887,000	Failed	47.4% / 52.6%
	Total	$75,974,500		
5/12/2007	School Building	$30,000,000	Passed	60.4% / 39.6%
	Athletic Improvements	$7,160,000	Passed	55.3% / 44.7%
	Total	$37,160,000		
11/6/2012	School Building	$163,110,000	Passed	61.8% / 38.2%
11/5/2019	School Building	$569,000,000	Failed	49.9% / 50.1%

MISD BOND ISSUANCE HISTORY

Midland Independent School District

Bond Issuance History

Bond Series	Original Amount Issued	Effective Interest Rate (TIC)	Original Repayment Year	Amount Outstanding	Refunded by	Amount Refunded
Unlimited Tax School Building and Refunding Bonds, Series 2003	$55,419,986	4.64%	2/15/2028	$0 $0	Series 2011 Series 2013	$26,650,000 $10,985,000
Unlimited Tax School Building Bonds, Series 2004	$26,975,730	4.87%	2/15/2028	$0	Series 2012	$24,665,000
Unlimited Tax Refunding Bonds, Series 2006	$14,014,995	4.38%	2/15/2020	$0	Series 2015	$5,750,000
Unlimited Tax School Building Bonds, Series 2007	$37,035,000	4.86%	2/15/2032	$0	Series 2015	$33,420,000
Unlimited Tax Refunding Bonds, Series 2009	$4,634,990	2.58%	2/15/2020	$0	Retired	N/A
Unlimited Tax Refunding Bonds, Series 2011 (1)	$26,500,000	3.10%	2/15/2028	$0	Retired	N/A
Unlimited Tax Refunding Bonds, Series 2012 (2)	$22,835,000	2.74%	2/15/2028	$6,480,000	N/A	N/A
Unlimited Tax School Building and Refunding Bonds, Series 2013 (3)	$70,175,000	3.72%	2/15/2038	$0	Series 2015 Series 2016 Series 2017	$2,435,000 $26,840,000 $17,715,000
Unlimited Tax School Building Bonds, Series 2014	$85,235,000	4.20%	2/15/2040	$1,355,000	Series 2017 Series 2020	$36,625,000 $39,345,000
Unlimited Tax Refunding Bonds, Series 2015	$38,495,000	3.28%	2/15/2032	$28,955,000	N/A	N/A
Unlimited Tax Refunding Bonds, Series 2016	$26,000,000	3.25%	2/15/2038	$25,535,000	N/A	N/A
Unlimited Tax Refunding Bonds, Series 2017	$54,335,996	3.06%	2/15/2035	$52,855,996	N/A	N/A
Unlimited Tax Refunding Bonds, Taxable Series 2020	$39,344,986	2.47%	2/15/2040	$39,044,986	N/A	N/A

(1) Maturities 2024-2028 were redeemed with cash on 2/15/2020, and maturities 2022 and 2023 were redeemed with cash on 5/10/2021.
(2) Maturities 2026-2028 were redeemed with cash on 4/14/2022.
(3) A portion of maturities 2023-2028 were redeemed with cash on 4/14/2022.

MISD CURRENT DEBT

Midland Independent School District

All Outstanding General Obligation Bonds

(000's)

Year	$22,835,000 Unlimited Tax Refunding Bonds, Series 2012[1]		$85,235,000 Unlimited Tax School Building Bonds, Series 2014		$38,495,000 Unlimited Tax Refunding Bonds, Series 2015		$26,000,000 Unlimited Tax Refunding Bonds, Series 2016		$54,335,996 Unlimited Tax Refunding Bonds, Series 2017		$39,344,986 Unlimited Tax Refunding Bonds, Taxable Series 2020		Total Principal[2]
	Principal	Coupon	Principal	Coupon	Principal	Coupon	Principal	Coupon	Principal	Coupon	Principal	Coupon	
2023	2,025	5.000%	1,355	5.000%	1,000	2.625%	40	3.000%	426	PCAB	155	5.000%	5,001
2024	2,155	5.000%			1,005	3.000%	40	3.000%	3,650	5.000%	165	5.000%	7,015
2025	2,300	5.000%			675	3.000%	40	3.000%	3,840	5.000%	170	5.000%	7,025
2026					665	3.500%	40	3.000%	4,045	5.000%	180	5.000%	4,930
2027					665	4.000%	45	4.000%	4,245	5.000%	190	5.000%	5,145
2028					665	4.000%	45	4.000%	4,460	5.000%	200	5.000%	5,370
2029					5,840	5.000%	2,605	3.000%	1,920	5.000%	210	5.000%	10,575
2030					6,105	4.000%	2,685	3.000%	2,005	3.375%	220	5.000%	11,015
2031					6,350	4.000%	2,765	3.000%	2,075	4.000%	230	1.712%	11,420
2032					5,985	5.000%	2,865	4.000%	2,165	4.000%	230	1.812%	11,245
2033									9,750	4.000%	235	1.912%	9,985
2034							3,095	4.000%	6,995	4.000%	240	1.962%	10,330
2035							3,220	4.000%	7,280	4.000%	245	1.992%	10,745
2036							3,355	4.000%			30* / 6,445	PCAB / 2.450%	9,830
2037							3,490	4.000%			8,070	2.450%	11,560
2038							1,205	3.125%			8,275	2.450%	9,480
2039											8,480	2.450%	8,480
2040											5,075	2.450%	5,075
TOTALS	**6,480**		**1,355**		**28,955**		**25,535**		**52,856**		**39,045**		**154,226**
TIC	2.74%		4.20%		3.28%		3.25%		3.06%		2.47%		
Next Call	02/15/2022 @ Par		02/15/2023 @ Par		2/15/2025 @ Par		2/15/2026 @ Par		2/15/2028 @ Par		2/15/2030 @ Par *PCAB @ Accreted Value		
Callable Amount	$6,480		$0		$26,275		$25,375		$32,190		$37,555		

(1) Series 2012 expected to be redeemed in April.

(2) The total principal column does not designate callable maturities.

Color Legend

Non-Callable

Callable

MISD BOND AMOUNT/TAX RATE

		Maximum Calculated I&S Rate Freeze Adjusted Tax Value				
Authorization Size	Term	$35,000,000,000	$40,000,000,000	$45,000,000,000	$50,000,000,000	$55,000,000,000
$500,000,000	20 Year	$0.1568	$0.1372	$0.1220	$0.1098	$0.0998
Increase above the $0.0702 Current Rate		$0.0866	$0.0670	$0.0518	$0.0396	$0.0296
$750,000,000	20 Year	$0.2150	$0.1881	$0.1672	$0.1505	$0.1368
Increase above the $0.0702 Current Rate		$0.1448	$0.1179	$0.0970	$0.0803	$0.0666
$1,000,000,000	20 Year	$0.2732	$0.2391	$0.2125	$0.1912	$0.1739
Increase above the $0.0702 Current Rate		$0.2030	$0.1689	$0.1423	$0.1210	$0.1037
$500,000,000	25 Year	$0.1472	$0.1288	$0.1145	$0.1031	$0.0937
Increase above the $0.0702 Current Rate		$0.0770	$0.0586	$0.0443	$0.0329	$0.0235
$750,000,000	25 Year	$0.2007	$0.1756	$0.1561	$0.1405	$0.1277
Increase above the $0.0702 Current Rate		$0.1305	$0.1054	$0.0859	$0.0703	$0.0575
$1,000,000,000	25 Year	$0.2541	$0.2223	$0.1976	$0.1779	$0.1617
Increase above the $0.0702 Current Rate		$0.1839	$0.1521	$0.1274	$0.1077	$0.0915
$500,000,000	30 Year	$0.1434	$0.1254	$0.1115	$0.1003	$0.0912
Increase above the $0.0702 Current Rate		$0.0732	$0.0552	$0.0413	$0.0301	$0.0210
$750,000,000	30 Year	$0.1948	$0.1705	$0.1515	$0.1364	$0.1240
Increase above the $0.0702 Current Rate		$0.1246	$0.1003	$0.0813	$0.0662	$0.0538
$1,000,000,000	30 Year	$0.2463	$0.2155	$0.1916	$0.1724	$0.1567
Increase above the $0.0702 Current Rate		$0.1761	$0.1453	$0.1214	$0.1022	$0.0865

TAX RATE IMPACT TO HOMEOWNERS

Midland Independent School District

Tax Rate Impact on Homeowners

A	B	C	D	E	F	G	H	I	J	K	L
Home Value Before Exemptions	Taxable Home Value After Exemptions (1)	Projected I&S Tax Rate Increase									
		$0.02		$0.05		$0.10		$0.15		$0.20	
		Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly
$ 200,000	$ 140,000	$ 28.00	$ 2.33	$ 70.00	$ 5.83	$ 140.00	$ 11.67	$ 210.00	$ 17.50	$ 280.00	$ 23.33
400,000	320,000	64.00	5.33	160.00	13.33	320.00	26.67	480.00	40.00	640.00	53.33
600,000	500,000	100.00	8.33	250.00	20.83	500.00	41.67	750.00	62.50	1,000.00	83.33
800,000	680,000	136.00	11.33	340.00	28.33	680.00	56.67	1,020.00	85.00	1,360.00	113.33
1,000,000	860,000	172.00	14.33	430.00	35.83	860.00	71.67	1,290.00	107.50	1,720.00	143.33

(1) AFTER exemptions (e.g. $200,000 home less $40,000 State exemption less 10% Local Option exemption equals $140,000 in taxable value)

COMPARISON OF SELECTED DISTRICTS

Midland Independent School District

Comparison of Selected Texas School Districts
As of February 2023

School District	2023-24 M&O Tax Rate	2023-24 I&S Tax Rate	2023-24 Total Tax Rate	Outstanding Debt	FYE 2023-24 Taxable Value	Est. Population	ADA	Outstanding Debt (Not Including Unissued) Debt/TAV	Debt/Capita	Debt/ADA	TAV/Capita
Midland ISD	$ 0.8446	$ 0.0702	$ 0.9148	$ 154,225,982	$ 45,192,762,240	167,122	24,651	0.34%	$ 923	$ 6,256	$ 270,418
+ $500,000,000 Bond Election	0.8446	0.1145 (1)	0.9591	654,225,982	45,192,762,240	167,122	24,651	1.45%	3,915	26,540	270,418
+ $700,000,000 Bond Election	0.8446	0.1561 (1)	1.0007	904,225,982	45,192,762,240	167,122	24,651	2.00%	5,411	36,682	270,418
+ $1,000,000,000 Bond Election	0.8446	0.1976 (1)	1.0422	1,154,225,982	45,192,762,240	167,122	24,651	2.55%	6,906	46,823	270,418
Mansfield ISD	0.9746	0.3600	1.3346	824,064,839	20,057,668,675	170,567	34,502	4.11%	4,831	23,885	117,594
Denton ISD	0.8646	0.4800	1.3446	1,237,690,283	24,853,496,991	236,136	30,963	4.98%	5,241	39,973	105,251
Ector Co ISD	0.9810	0.1969	1.1779	128,360,000	16,070,401,685	166,835	29,600	0.80%	769	4,336	96,325
Amarillo ISD	0.9257	0.1590	1.0847	215,050,000	11,305,120,169	179,125	28,967	1.90%	1,201	7,424	63,113
Alvin ISD	0.9429	0.4348	1.3777	968,580,000	12,401,209,762	119,923	28,492	7.81%	8,077	33,995	103,410
Northwest ISD	0.8546	0.4200	1.2746	1,499,494,040	30,837,766,997	106,826	26,265	4.86%	14,037	57,091	288,673
Grand Prairie ISD	0.9429	0.3641	1.3070	401,935,000	11,474,595,436	135,397	26,082	3.50%	2,969	15,411	84,748
Pflugerville ISD	0.9046	0.3600	1.2646	845,635,000	21,138,222,988	156,378	25,648	4.00%	5,408	32,971	135,174
Lubbock ISD	0.9170	0.1750	1.0920	294,520,943	12,678,869,931	210,084	23,642	2.32%	1,402	12,458	60,351
McKinney ISD	0.9429	0.3700	1.3129	533,850,000	19,942,347,490	152,520	22,948	2.68%	3,500	23,263	130,752
Hurst-Euless-Bedford ISD	0.8742	0.2356	1.1098	321,965,000	18,416,245,007	165,959	22,609	1.75%	1,940	14,241	110,969
Birdville ISD	0.8659	0.4139	1.2798	546,800,000	14,400,219,015	155,825	21,800	3.80%	3,509	25,083	92,413
Abilene ISD	0.8809	0.3284	1.2093	209,775,246	5,373,929,973	113,352	15,064	3.90%	1,851	13,926	47,409
San Angelo ISD	0.8546	0.1174	0.9720	81,294,994	7,116,058,840	104,030	13,250	1.14%	781	6,135	68,404
Frenship ISD	0.8644	0.4800	1.3444	466,872,576	5,675,531,560	49,923	9,936	8.23%	9,352	46,990	113,686
Lubbock-Cooper ISD	0.8546	0.5000	1.3546	440,741,573	4,642,827,100	27,991	7,199	9.49%	15,746	61,223	165,869
Princeton ISD	0.9429	0.5000	1.4429	348,369,235	3,091,019,733	27,548	6,900	11.27%	12,646	50,488	112,205
Andrews ISD	0.8646	0.1400	1.0046	33,690,000	7,478,383,568	19,863	4,277	0.45%	1,696	7,877	376,498
Big Spring ISD	0.8546	0.0763	0.9309	39,245,000	4,127,407,100	29,866	3,500	0.95%	1,314	11,213	138,198
Greenwood ISD	0.9350	0.1185	1.0535	50,054,840	5,250,783,032	10,806	3,141	0.95%	4,632	15,935	485,914
Median	$ 0.8701	$ 0.2820	$ 1.1936	$ 421,338,287	$ 13,539,544,473	154,173	24,146	2.62%	$ 3,712	$ 23,574	$ 115,640
Maximum	0.9810	0.5000	1.4429	1,499,494,040	45,192,762,240	236,136	34,502	11.27%	15,746	61,223	485,914
Minimum	0.8446	0.0702	0.9148	33,690,000	3,091,019,733	10,806	3,141	0.34%	769	4,336	47,409

Source: Texas Municipal Advisory Council

(1) Tax rate increase is based on a 25 year repayment term and $45 billion in taxable assessed value.

Discussion & Feedback

Based on the work done by the Long Range Facility Planning Committee and financial information presented, should MISD assemble a bond planning committee to further evaluate the committee's recommendations and formulate a bond proposal to present to the Board of Trustees?

- Table Talk
  - What questions do you have? Or what do you need more information about?
  - What should a potential bond planning committee consider in its discussions & recommendations?
  - Do you support the formulation of a bond planning committee? Why or why not?
- Exit Ticket





Midland Independent School District