

# THE FASKEN FOUNDATION SCHOLARSHIP

## Criteria

The Fasken Foundation is dedicated to helping qualified students acquire a college education by providing financial assistance for an undergraduate degree in an accredited college or university in the State of Texas.

The scholarship program is the result of the wishes of the founders and donors of the Foundation and criteria adopted by the Board of Trustees.

## REQUIREMENTS FOR A SCHOLARSHIP RECIPIENT

To be eligible for The Fasken Foundation Scholarship a student must:

1. Be a **citizen** of the United States.
2. Be **unmarried**.
3. Be **selected** by the Scholarship Committee of the sponsoring school to receive the award based on (in descending order of importance):
  - a. Citizenship
  - b. Financial need for assistance in attending college
  - c. Scholastic achievement
  - d. Participation in extracurricular activities

Educational loans are not part of this program.

## AWARD

The scholarship award is for \$ 2,500.00 per semester for eight semesters within 5 years (excluding summer or winter terms), or obtaining an undergraduate degree, whichever occurs first, at an accredited college or university located in the State of Texas, in a specified degree program.

## **DUTIES OF RECIPIENTS**

At the end of the each semester of work the following duties are required to maintain the scholarship for the full term:

1. Pass a minimum of twelve (12) semester hours or the equivalent in a recognized degree program. Non degree program hours must have specific approval of the Foundation Executive Director.

2. Maintain a grade point average of 2.00 on a 4.00 basis or the equivalent of a letter grade "C".

3. Request the continuation of the award by a written communication sent to the Foundation office.

4. Remain unmarried during the term of the award.

5. Provide the Foundation proof of academic results by furnishing an official record of grades for the semester. The Foundation Executive Director may determine what constitutes an acceptable record.

6. Continue the course of study in an accredited college or university in the State of Texas. Transfers to out of state schools are not acceptable.

## **TERMINATION OR SUSPENSION OF SCHOLARSHIP**

Failure to comply with any of these requirements may result in forfeiture of the scholarship. The following procedures will be used:

1. The Executive Director will inform the recipient of the reason for the forfeiture. The scholarship may be terminated or suspended based on failure to meet standards set by the Foundation.

2. The Foundation may reinstate the scholarship upon receiving satisfactory evidence that the problem has been corrected to the satisfaction of the Executive Director.

3. The Executive Director will notify the recipient of the terms of the scholarship reinstatement and of any loss of assistance for failure to meet the required criteria.