

**MIDLAND INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF JUNE 30, 2021**

Political Subdivision Information

Name Midland Independent School District
Type Independent School District
Physical Address 615 West Missouri Avenue
 Midland, TX 79701

Contact Information

Name Darrell Dodds
Title Chief Financial Officer
Telephone (432) 240-1000
Email darrell.dodds@midlandisd.net

Issuer Credit Ratings

	Underlying	PSF
Standard & Poor's	AA	AAA
Moody's	Aa1	Aaa

Outstanding Debt Obligations

Title	Secured by Ad Valorem Tax (Yes/No)	Original Par Amount	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Final Maturity Date	New Project Proceeds Received from Issue	Proceeds Spent	Proceeds Unspent	Purpose
U/L Tax Ref Bds Ser 2012	Yes	22,835,000	16,145,000	3,261,700	19,406,700	02/15/2028	N/A: Refunding	N/A: Refunding	N/A	Refunding
U/L Tax Sch Bldg & Ref Bds Ser 2013	Yes	70,175,000	3,720,000	456,000	4,176,000	02/15/2028	70,000,000	70,000,000	-	Refunding; Constructing, renovating, and equipping school facilities
U/L Tax Sch Bldg Bds Ser 2014	Yes	85,235,000	2,645,000	200,000	2,845,000	02/15/2023	93,110,000	93,110,000	-	Constructing, renovating, and equipping school facilities
U/L Tax Ref Bds Ser 2015	Yes	38,495,000	29,955,000	11,091,675	41,046,675	02/15/2032	N/A: Refunding	N/A: Refunding	N/A	Refunding
U/L Tax Ref Bds Ser 2016	Yes	26,000,000	25,575,000	11,781,006	37,356,006	02/15/2038	N/A: Refunding	N/A: Refunding	N/A	Refunding
U/L Tax Ref Bds Ser 2017	Yes	54,335,996	52,945,996	22,465,873	75,411,869	02/15/2035	N/A: Refunding	N/A: Refunding	N/A	Refunding
U/L Tax Ref Bds Taxable Ser 2020	Yes	39,344,986	39,194,985	17,206,050	56,401,035	02/15/2040	N/A: Refunding	N/A: Refunding	N/A	Refunding
Total - All Debt Issues			\$ 170,180,981	\$ 66,462,304	\$ 236,643,284		\$ 163,110,000		\$ -	

Authorized But Unissued Debt

Purpose	Date Authorized	Amount Authorized	Amount Issued	Unissued Balance
None				
		\$ -	\$ -	\$ -

Per Capita: Secured by Ad Valorem Tax Detailed

Population: 164,316 **Source:** District estimate FYE 2021

Title	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
U/L Tax Ref Bds Ser 2012	98.26	19.85	118.11
U/L Tax Sch Bldg & Ref Bds Ser 2013	22.64	2.78	25.41
U/L Tax Sch Bldg Bds Ser 2014	16.10	1.22	17.31
U/L Tax Ref Bds Ser 2015	182.30	67.50	249.80
U/L Tax Ref Bds Ser 2016	155.65	71.70	227.34
U/L Tax Ref Bds Ser 2017	322.22	136.72	458.94
U/L Tax Ref Bds Taxable Ser 2020	238.53	104.71	343.25
	\$ 797.16	\$ 299.77	\$ 1,096.92

This report was posted on the District's website on November 17, 2021