

**MIDLAND INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF JUNE 30, 2022**

Political Subdivision Information

Name Midland Independent School District
Type Independent School District
Physical Address 615 West Missouri Avenue
 Midland, TX 79701

Contact Information

Name Darrell Dodds
Title Chief Financial Officer
Telephone (432) 240-1000
Email darrell.dodds@midlandisd.net

Issuer Credit Ratings

	Underlying	PSF
Standard & Poor's	AA	AAA
Moody's	Aa1	Aaa

Outstanding Debt Obligations

Title	Secured by Ad Valorem Tax (Yes/No)	Original Par Amount	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Final Maturity Date	New Project Proceeds			Purpose
							Received from Issue	Proceeds Spent	Proceeds Unspent	
U/L Tax Ref Bds Ser 2012	Yes	22,835,000	6,480,000	661,750	7,141,750	02/15/2028	N/A: Refunding	N/A: Refunding	N/A	Refunding
U/L Tax Sch Bldg Bds Ser 2014	Yes	85,235,000	1,355,000	67,750	1,422,750	02/15/2023	93,110,000	93,110,000	-	Constructing, renovating, and equipping school facilities
U/L Tax Ref Bds Ser 2015	Yes	38,495,000	28,955,000	9,809,100	38,764,100	02/15/2032	N/A: Refunding	N/A: Refunding	N/A	Refunding
U/L Tax Ref Bds Ser 2016	Yes	26,000,000	25,535,000	10,851,100	36,386,100	02/15/2038	N/A: Refunding	N/A: Refunding	N/A	Refunding
U/L Tax Ref Bds Ser 2017	Yes	54,335,996	52,855,996	20,157,805	73,013,801	02/15/2035	N/A: Refunding	N/A: Refunding	N/A	Refunding
U/L Tax Ref Bds Taxable Ser 2020	Yes	39,344,986	39,044,986	16,211,409	55,256,395	02/15/2040	N/A: Refunding	N/A: Refunding	N/A	Refunding
Total - All Debt Issues			\$ 154,225,982	\$ 57,758,914	\$ 211,984,896		\$ 93,110,000		\$ -	

Authorized But Unissued Debt

Purpose	Date Authorized	Amount Authorized	Amount Issued	Unissued Balance
None				
		\$ -	\$ -	\$ -

Per Capita: Secured by Ad Valorem Tax Detailed

Population: 169,308 **Source:** District estimate FYE 2022

Title	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
U/L Tax Ref Bds Ser 2012	38.27	3.91	42.18
U/L Tax Sch Bldg Bds Ser 2014	8.00	0.40	8.40
U/L Tax Ref Bds Ser 2015	171.02	57.94	228.96
U/L Tax Ref Bds Ser 2016	150.82	64.09	214.91
U/L Tax Ref Bds Ser 2017	312.19	119.06	431.25
U/L Tax Ref Bds Taxable Ser 2020	230.62	95.75	326.37
	\$ 680.30	\$ 245.40	\$ 925.70

This report was posted on the District's website on December 20, 2022