

**OTHER REVENUES:
GRANTS FROM PRIVATE SOURCES
CDC (REGULATION)**

ACCEPTANCE

All gifts and donations require Board approval before acceptance.

CRITERIA FOR ACCEPTING GIFTS

To be acceptable, a gift must have a purpose consistent with District goals and objectives. Gifts will not be accepted if they:

1. Begin a program that the Board would be unwilling to take over when the gift or grant funds are exhausted.
2. Bring unreasonable or hidden costs to the District.
3. Restrict any school program.
4. Imply endorsement of any business or product.
5. Conflict with policies or actions of the Board or public law.
6. Require extensive maintenance on the part of the District.

All gifts become the sole possession of the District for use and disposition as deemed appropriate.

SCHOLARSHIP FUNDS

Gifts, monies, funds, other properties, or the income therefrom donated to the District may be expended for student aid or scholarship purposes that are in keeping with the lawful purposes of the school.

FINANCIAL AUDIT

The District's scholarship fund will be subject to an annual audit.

FUND RECIPIENTS

Fund recipients will be determined in the same manner as other scholarships and/or student aid.

APPROVED – JANUARY 2015