

## NOTICE OF PUBLIC HEARING

Gainesville Public Schools Tax Rate Levy Hearing to be held:  
Monday, August 15, 2016, at 5:55 p.m.  
High School Library 422 Bulldog Drive, Gainesville, Missouri

<b>GAINESVILLE R5 SCHOOLS</b>					
2015-2016 SCHOOL YEAR ACTUAL					
ASSESSED VALUATION	RESIDENTIAL	AGRICULTURAL	COMMERCIAL	PERSONAL	TOTAL
OZARK COUNTY	\$24,702,880	\$2,810,950	\$8,837,340	\$11,606,314	\$47,957,484
DOUGLAS COUNTY	\$61,800	\$4,850	\$13,280	\$16,920	\$96,850
TOTAL	\$24,764,680	\$2,815,800	\$8,850,620	\$11,623,234	\$48,054,334
2015-16 TAX RATE LEVY		ACTUAL AMOUNT OF REVENUES FROM LEVY (actual collection rate of 95.0%)			
OPERATING LEVY	2.7500	\$1,256,978	OPERATING FUND REVENUE		
DEBT SERVICE LEVY	0.0000	\$0.00	DEBT SERVICE REVENUE		
CAPITAL PROJECTS	0.0000	\$0.00	CAPITAL PROJECTS REVENUE		
TOTAL 2015-16 TAX RATE LEVY	2.7500	\$1,256,978	TOTAL ACTUAL REVENUE		
2016-2017 SCHOOL YEAR ESTIMATES					
ASSESSED VALUATION	RESIDENTIAL	AGRICULTURAL	COMMERCIAL	PERSONAL	TOTAL
OZARK COUNTY	\$25,187,550	\$2,862,650	\$8,853,480	\$11,655,077	\$48,558,757
DOUGLAS COUNTY	\$66,540	\$4,850	\$13,290	\$27,620	\$112,300
TOTAL	\$25,254,090	\$2,867,500	\$8,866,770	\$11,682,697	\$48,671,057
2016-17 PROPOSED TAX RATE LEVY		ESTIMATED AMOUNT OF REVENUES FROM LEVY (proj. 94.0% collection rate)			
OPERATING LEVY	2.7500	\$1,258,147	OPERATING FUND REVENUE*		
DEBT SERVICE LEVY	0.0000	\$0.00	DEBT SERVICE REVENUE		
CAPITAL PROJECTS	0.0000	\$0.00	CAPITAL PROJECTS REVENUE		
TOTAL 2016-17 TAX RATE LEVY	2.7500	\$1,258,147	TOTAL ESTIMATED REVENUE		

*\*Revenue is calculated by dividing the assessed valuation by 100, then multiplying by the proposed tax rate, and then multiplying by the anticipated collection rate percent.*

*Additional revenue to be received from new construction (Section 67.110, RSMo.)  $\$527,930 / 100 = \$2,274.20 \times \$2.75 = \$14,518$*

### **\*Article X Section 11 (Amendment 2)**

On November 2, 1998 Missouri voters approved a change to the Missouri Constitution Article X Section 11 (Amendment 2) allowing school boards to set an operating levy no higher than \$2.75 without a vote of the people. If the board of the school district has approved a rate of \$2.75 the State Auditor's Office will "certify" the rate for the current year.

Approved for publication by resolution of the Board of Education, in compliance with Section 67.110 RSMo., on the 18th day of July 2016.

Posted Date: August 05, 2016  
Time: 4:00 p.m.

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*Board Secretary*