Capital Asset Advisory Committee
Financial Status as of June 17, 2024

June 20, 2024

JEFFCO PUBLIC SCHOOLS

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 6/17/2024

2018 Capital Improvement Program – Revenue

First Issuance: $ 386,969,868

$	326,490,000	Bond Issuance
$	50,165,348	Premium on 1st Bond Issuance
$	(1,655,348)	Issuance Costs
$	11,969,868	Interest Through December 2023, net of bank fees

Second Issuance: $ 311,833,006

$	240,510,000	Bond Issuance
$	68,309,148	Premium on 2nd Bond Issuance
$	(1,293,366)	Issuance Costs
$	4,307,224	Interest Through December 2023, net of bank fees

Additional Contributions*: $ 138,000,000

General Fund transfers to Capital

Forecasted Revenue: $ 836,802,874

***Per June 22, 2023 Board of Education Resolution regarding Capital contributions**

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CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 6/17/2024

2018 Capital Improvement Program - Expenses

As of June 17, 2024		As of May 15, 2024
$ 388,850,902	Expended to date, 1st issuance	
$ 304,308,408	Expended to date, 2nd Issuance	
$ 41,639,132	Expended to date, Capital	
$ 734,798,442		$ 729,607,228 Expended
$ - 0 -	Encumbered 1st issuance	
$ 5,703,254	Encumbered 2nd issuance	
$ 57,318,262	Encumbered Capital	
$ 63,021,516		$ 37,641,191 Encumbered

1st issuance: 100% of bond proceeds spent (net of retainage)

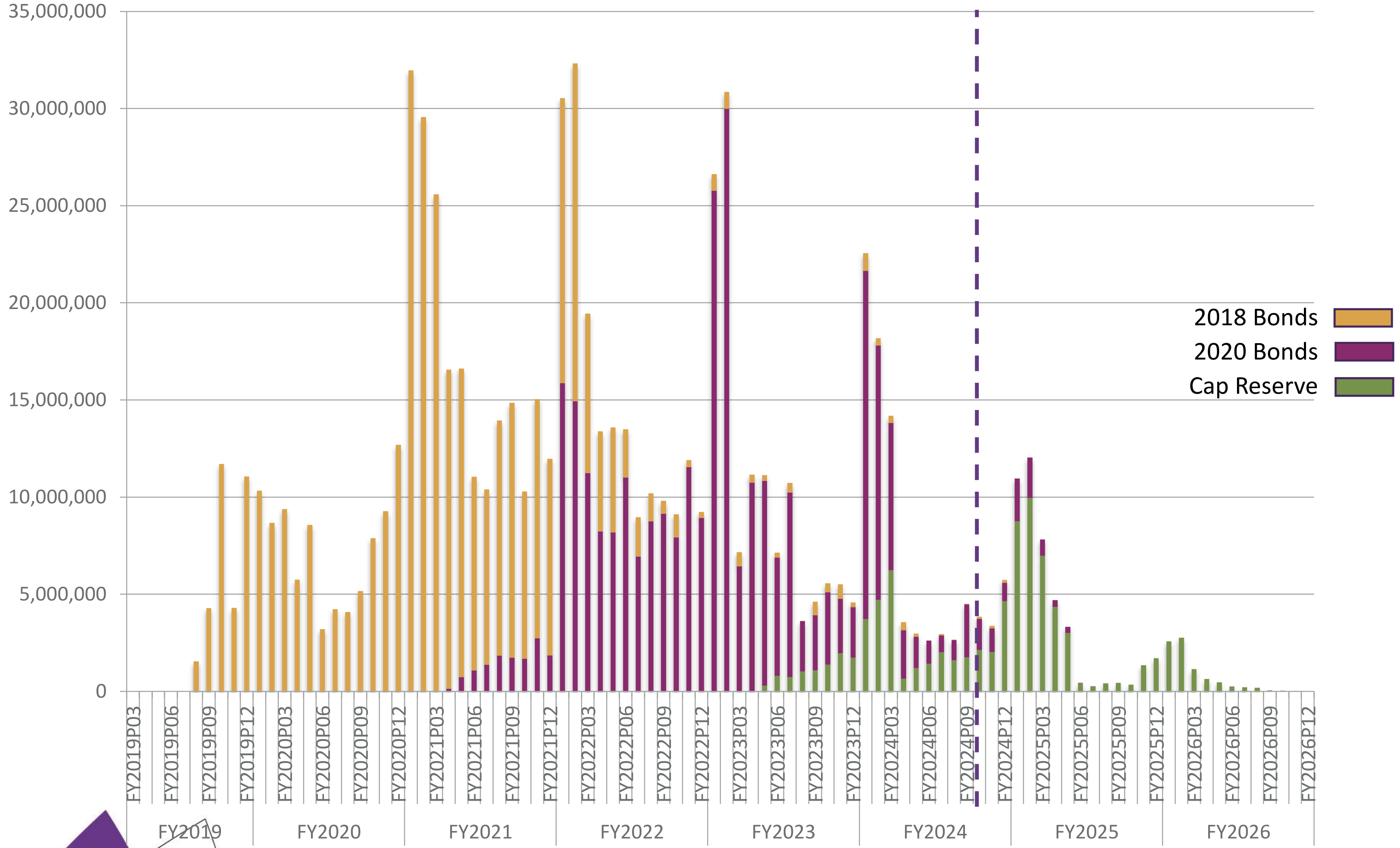
2nd issuance: 96.5% of bond proceeds spent (net of retainage)

Charters (included in above totals)

$ 60,869,294 Expended	$ 60,617,857 Expended
$ 164,203 Encumbered	$ 40,151 Encumbered

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 6/17/2024

2018 Capital Improvement Program - Cash Flow & Expenditures to Date



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CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 6/17/2024

2018 Capital Improvement Program Work in Progress & Tentative Completion Dates

Drake Middle School Renovation	**3Q/24**
Bergen Valley Elementary School Addition / Site	**3Q/24**
Fairmount Elementary School Renovation	**3Q/24**
Pomona 6-12 Renovation	**3Q/24**
Wheat Ridge HS Renovation Phase II	**3Q/24**
Lawrence ES, North Arvada MS ROFTS II	**3Q/24**
Warren Tech Central	**3Q/24**
Weber ES Phase II	**3Q/24**
Columbine Hills Secure Entry/Office Relocation	**3Q/24**
Arvada HS Secure Entry	**3Q/24**
Normandy ES, Leawood ES, Meiklejohn ES, West Woods ES, Fairmount ES, McLain HS, Bradfords K8, Free Horizon Montessori Renovations	**3Q/24**

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CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 6/17/2024

Construction Industry Inflation 2017 - 2024

Commodity, System, Labor[1]	July 2017 – May 2024	Change from Previous Report
School Construction	30.9%	-0.1%
Construction Labor Openings as of 4/2024	351,000	+13,000
Steel - Structural Shapes	35.8%	-1.0%
Copper Wire/Cable	38.4%	-0.1%
Aluminum Extruded Shapes	32.3%	+1.8%
Brick	26.5%	+0.2%
Concrete/Cement	32.5%	+1.4%
Roofing Material	21.9%	N.C.
HVAC & Refrigeration Equipment	36.4%	+0.1%
Natural Gas	-10.0%	-28.3%
Gasoline	33.1%	-4.3%

[1]Data from Federal Reserve, US Bureau of Labor Statistics.

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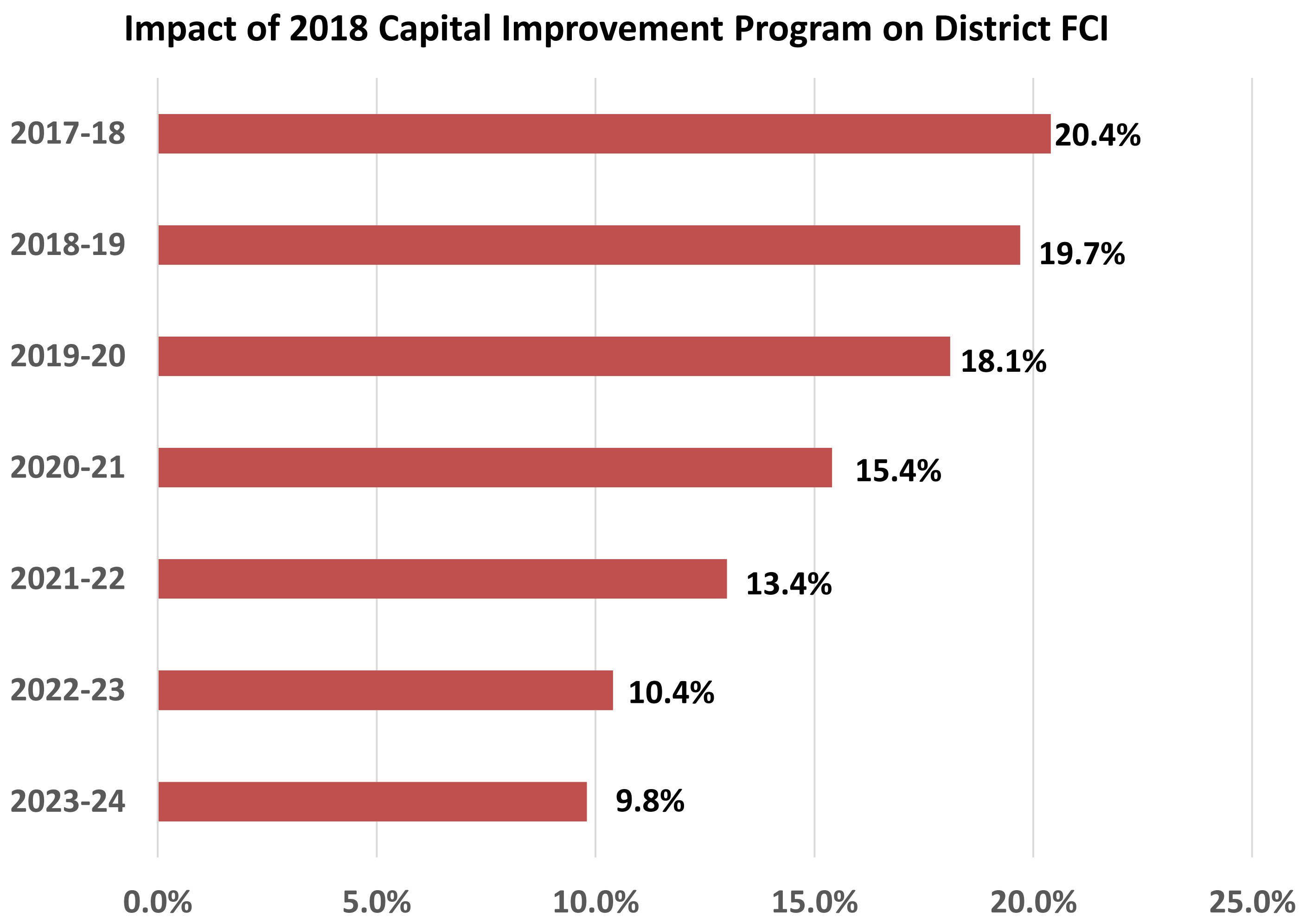
CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 6/17/2024



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