

SCHOOL DISTRICT
OF HAVERFORD
TOWNSHIP

FINAL BUDGET
JUNE 13, 2024

2024-25 FINAL BUDGET SUMMARY

Summary		Capital Transfer	Total
• Revenues	\$151,063,740		
• <u>Expenditures</u>	<u>\$153,135,019</u>	<u>\$2,040,000</u>	<u>\$155,175,019</u>
• <u>Increase / (Deficit)</u>	<u>(\$ 2,071,279)</u>		

Tax Increase		Tax Rate in Mills	
• Act I Index	5.30%	• Current	18.1684
• Increase in Budget	4.00%	• Proposed	18.8951



2024-25 TAX IMPACT

• Average Assessed Value		\$346,434
• 2023-2024 Taxes (18.1684 Mills) =		\$6,294
• <u>2024-2025 Taxes (18.8951 Mills) =</u>		<u>\$6,546</u>
• Average Tax Increase	=	\$ 252

• Tax Relief from Homestead Exclusion (based on eligibility)		
• 2023-2024 per taxpayer	=	\$215.57
• <u>2024-2025 per taxpayer</u>	=	<u>\$256.48</u>
• <u>Net Incr. / (Decr.)</u>	=	<u>\$40.91</u>

• Net Impact of tax increase	=	\$ 211
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ACT 1 INDEX / MILLAGE / DEBT SERVICE

Fiscal Year	Act 1 Index	Millage Increase	% of Act 1 Used	Debt Issuance New Money	Debt Issuance Refunding
2017-2018	2.50%	2.50%	100.00%		\$21,070,000
2018-2019	2.40%	2.40%	100.00%	\$9,380,000	
2019-2020	2.30%	2.30%	100.00%	\$34,995,000	
2020-2021 (1)	2.60%	3.22%	123.85%		\$24,670,000
2021-2022 (2)	3.00%	2.60%	86.67%	\$9,615,000	
2022-2023	3.40%	2.95%	86.76%	\$7,995,000	
2023-2024	4.10%	2.72%	66.34%	\$6,265,000	\$28,380,000
2024-2025 (3)	5.30%	4.00%	75.47%	\$15,000,000	
AVG	3.20%	2.84%	88.63%		

(1) 2020-2021 Included Special Ed Exception

(2) 2021-2022 County-Wide Reassessment

(3) 2024-2025 Proposed Final Millage Increase



2024-25 REVENUE SOURCES

- **Local Revenue - \$120,399,278**
 - Real Estate Taxes - \$113,455,977
 - Millage increase of 4.00, maximum allowable of 5.30% (Act I Index)
 - Reduction in total assessed value equates to \$178,296 in collectible taxes
- **State Revenue - \$29,445,467**
 - Basic Ed Funding - \$6,138,108
 - Base amount equivalent to 2023-24 Basic Education Funding
 - \$289,503 share of \$200,000,000 through the Student-Weighted Formula
 - Special Ed Funding - \$3,000,797
 - Base amount equivalent to 2013-14 Special Education Funding
 - \$643,877 share of \$383,350,000 for the Student-Based Allocation
 - Propoerty Tax Reduction Allocation - \$3,212,879.39
- **Federal Revenue - \$1,218,995**



2024-25 FEDERAL SOURCES

- **Federal Revenue - \$1,218,995**
 - **Title I:** \$215,870, reduced by \$17,107
 - **Title II:** \$97,826, reduced by \$10,674
 - **Title III:** \$26,188, increase of \$4,461
 - **Title IV:** \$17,545, increase of \$1,614
 - *Net surplus / (deficit) in Title Programs: \$21,706*
 - **ACCESS Programming:** \$861,566



ENROLLMENT TREND

STUDENTS ENROLLED AND ATTENDING AS OF OCTOBER 1 EACH SCHOOL YEAR

Fiscal Year	Enrollment
2014-2015	5,845
2015-2016	5,878
2016-2017	6,029
2017-2018	6,144
2018-2019	6,424
2019-2020	6,554
2020-2021	6,563
2021-2022	6,567
2022-2023	6,638
2023-2024	6,615
2024-2025 (1)	6,672

(1) Projection



ADMINISTRATIVE STAFFING

- Building-Level
 - HHS-Principal
 - HHS-Assistant Principal(4, incl. AD)

 - HMS-Principal
 - *HMS-Assistant Principal(3, moved .5 from curriculum)*

 - ELEM-Principals(5)
 - ELEM-Assistant Principals(3)
- Curriculum
 - Supervisor – Humanities
 - Supervisor – STEM
- Pupil Services
 - Supervisor
- Special Programs
 - Supervisor - Elementary
 - Supervisor - Secondary



ADMINISTRATIVE STAFFING

- Director of Maintenance
 - Maintenance Supervisor
 - Custodial Supervisor
- Director of Transportation
 - Dispatcher
 - *Route Coordinator*
- *Director of Technology*
 - Senior Network Administrator
 - Secondary Technology Coordinator (HHS and HMS)
 - Technology Integration Coordinator
 - Systems Network Specialist
 - *Cybersecurity Analyst*
- Other Administrative
 - Student Information System Administrator
 - Assistant Business Manager
 - *Communications Coordinator*
 - *Assistant HR Director*
 - *Director of Safety & Security*



TEACHER STAFFING

➤ ADDITIONS:

➤ <u>Fiscal Year</u>	<u>FTEs</u>
➤ 2017-2018	5.0
➤ 2018-2019	5.0
➤ 2019-2020	10.5
➤ 2020-2021	6.5
➤ 2021-2022	5.0
➤ 2022-2023	10.5
➤ 2023-2024	12.6



INSTRUCTIONAL ASSISTANT STAFFING

➤ TOTAL COUNT:

➤ <u>Fiscal Year</u>	<u>FTEs</u>
➤ 2017-2018	123
➤ 2018-2019	121
➤ 2019-2020	118
➤ 2020-2021	127
➤ 2021-2022	121
➤ 2022-2023	131
➤ 2023-2024	143



2024-25 ALLOCATION OF RESOURCES

CATEGORY	NON-DISCRETIONARY	DISCRETIONARY	TOTAL
Salaries	72,269,678	0	72,269,678
Employee Benefits	42,713,513	0	42,713,513
Purchased Professional Svcs	4,110,729	146,714	4,257,443
Purchased Property Services	3,267,256	505,461	3,772,717
Other Purchased Services	9,146,588	94,668	9,241,256
Supplies	2,395,039	2,729,816	5,124,855
Equipment	355,240	575,119	930,359
Dues/Fees/Debt Svc	13,837,700	3,027,498	16,865,198
TOTAL	148,095,743	7,079,276	155,175,019
	95.4%	4.6%	100.0%



FACTORS FOR RESOURCE EXPANSION

- \$3.6 million for employee contracts and agreements
- \$2.9 million for employee benefits
 - \$1.975 million in Rx expense to support a 2023-24 funding shortfall and a 6.81% rate increase for 2024-25
- \$259k in Other Purchased Services to fund tuition to Approved Private Schools, and DCIU operating expense
- \$438k in Supplies to fund new curriculum, mechanical supplies and utilities
- \$165k in Equipment for maintenance and furniture



FACTORS FOR RESOURCE EXPANSION

- Addresses enrollment growth in Special Education to include:
 - PATH teacher at HHS
 - AS teacher at HMS
 - *Supervisor of Special Programs (funded with ACCESS funds)*
 - *Social Skills Teacher (funded with ACCESS funds)*
 - *Math Interventionist (funded with Title I funds)*

- Addresses enrollment growth in General Education to include:
 - Need for Assistant Principal at HHS
 - Need for 10-month secretary position at HMS
 - .5 Reading Specialist at Chatham
 - (funded entirely or partially with Title I funds, contingent upon PDE approval)
 - Finalizes the goal to support MTSS Interventionist positions (3)

- Substitute instructional assistant positions at the elementary level (2)



Questions?

