

Budget Summary & Related Information



2022-2023

Farmington
PUBLIC SCHOOLS

Farmington Public Schools
32500 Shiawassee
Farmington, MI 48336

2022-23 BUDGET SUMMARY AND RELATED INFORMATION

Table of Contents

Introductory Section

Board of Education and Administration.....	1
Mission Statement.....	2
Budget Development Timeline and Parameters.....	3

Financial Section

Summary of Budgets – All Funds.....	7
Basis of Presentation.....	8
General Fund by Function.....	13
General Fund Expenditures by Function.....	14
General Fund by Object.....	15
General Fund Revenue by Object.....	16
General Fund Expenditures by Object.....	17
Debt Service Fund.....	18
Nutrition Services Fund.....	19
Student Activities Fund.....	20
Capital Projects (Technology/Other Projects) Fund.....	21
Capital Projects (Maintenance/Bus Purchases) Fund.....	22
Capital Projects (Building & Site – 2015) Fund.....	23
Capital Projects (Building & Site – 2018) Fund.....	24
Capital Projects (Building & Site – 2020) Fund.....	25
Benefit Stabilization Fund	26

Taxable Values and Millage Information

Taxable Value.....	27
Millage Levy.....	28
Bond Amortization Schedule	29

Informational Section

Budget Forecast Assumptions	30
General Fund Forecast	34
Debt Service Fund Forecast	35
Nutrition Services Fund Forecast	36
Student Activities Fund Forecast	37
Capital Projects (Technology/Other Projects) Fund Forecast	38
Capital Projects (Maintenance/Bus Purchases) Fund Forecast	39
Capital Projects (Building & Site – 2015) Fund Forecast	40
Capital Projects (Building & Site – 2018) Fund Forecast	41
Capital Projects (Building & Site – 2020) Fund Forecast	42
Benefit Stabilization Fund Forecast	43
Actual and Projected Enrollment	44
Staffing by Function	45
FPS Points of Pride.....	46

Introductory Section

Board of Education and Administration

Farmington Public Schools

32500 Shiawassee Street

Farmington, MI 48336

Board of Education

Terri Weems	President
Zach Rich	Vice President
Angie Smith.	Secretary
Claudia Heinrich	Treasurer
Cheryl Blau	Trustee
Mable Fox	Trustee
Donald Walker Jr	Trustee

Administration

Christopher Delgado	Superintendent
Kelly Coffin	Assistant Superintendent, Innovation and Strategic Initiatives
Bobbie Goodrum.	Assistant Superintendent, Diversity, Equity, and Inclusion
Jennifer F. Kaminski	Assistant Superintendent, Business Services
Kathy Smith	Assistant Superintendent, Talent Development
Jacqueline McDougal	Executive Director, Special Education
Diane Bauman.	Director, School/Community Relations and Pupil Accounting

Mission Statement

Farmington Public Schools, together with our community, will engage every student in a quality learning experience, empowering each student to become a thoughtful, contributing citizen in a changing world.

BUDGET DEVELOPMENT TIMELINE AND PARAMETERS 2022/23

2022/23 Budget Development Timeline

3/22/22	Board of Education Review of timeline/assumptions/parameters
3/22/22	Board approval of resolution to conduct public hearing on budget
4/5/22	Board of Education approval of timeline/assumptions/parameters for 2022/23
6/2/22	Board Document to Board of Education for 6/7/22 Board meeting
6/7/22	Board study session on proposed budget
6/7/22	Conduct budget and truth in budgeting hearing
6/21/22	Adopt the 2022/23 budget
6/21/22	Set tax levy

2022/23 Budget Parameters

Budget parameters are developed by the Central Office Cabinet. These parameters are then presented to and discussed with the Finance and Facilities Committee Meeting and then presented to the Board of Education at a regular public meeting. Input received at the Committee meeting or Board meeting is incorporated.

These parameters become the basis for the ensuing year's budget development. A concerted effort will be made to maintain the integrity of the District's instructional programs, staff development opportunities, and co-curricular activities. Attention will also be given to the continuing school improvement efforts needed to meet the requirements for District Accreditation and student achievement needs.

While the current Governor continues to focus on providing additional and stable funding for public education in Michigan, school districts around the state continue to experience a decline in pupil count, which directly impacts a district's operating budget. We will continue to closely monitor our revenues as well as operating costs to maintain financial stability. The proactive budget process is intended to allow the District to prioritize its expenditures and align these with the anticipated revenue sources. The process is ongoing with a multi-year approach to meeting the budget challenges. The goal of each year's budget process is to maintain a fund balance that at least falls within the board policy of 10-15 percent, if not higher.

The parameters for 2022/23 are as follows:

1. Student enrollment will be forecast using Plante Moran CRESA and StanFred updated projections. The "most likely" decline estimated by StanFred is 66 (general ed) students. Plante Moran CRESA estimates a decline of 59 students. Also looking at the difference between the current year 12th grade class (693) and an estimate for incoming Kindergartners (650) results in a loss of 43 students. The pandemic has had an effect on enrollment, as many

parents chose to leave for private or parochial schools or an alternate education option. The majority of the revenue decrease for the enrollment loss was reflected in the 2021/22 budget. A loss of 63 students has been factored into the 2022/23 budget based upon enrollment projections, loss of students due to the pandemic and the difference between exiting 12th graders and estimated incoming Kindergartners.

2. The economy in Michigan continues to be stable despite the pandemic. Gretchen Whitmer, Michigan's Governor, presented her Omnibus budget on February 8, 2022 and proposed significant funding increases for K-12 Education. Her proposal provides the largest funding increase for classroom operations in 20 years and continues moving Michigan towards a weighted funding formula. The foundation allowance increase was proposed at \$435 per pupil. There were also funding increases proposed for At-Risk, English language learners, Special Education and School Readiness Preschool programs. The budget also includes a proposal for teacher recruitment and retention as the State tries to address the continuing teacher shortage. We are currently estimating an increase of \$435 until the Senate and House present their budget proposals. For 2022/23, \$11,011 per pupil is used which includes a \$435 increase. After the Senate and House versions are released, we will consider whether any adjustment to the increased per pupil foundation allowance for 2022/23 is necessary.
3. We are hopeful that many of the categorical funding areas, such as adult education, early childhood and retirement funding, will continue at their current levels. Significant increases were proposed for both At-risk and special education funding. Included in the forecast is a \$200,000 increase for At-Risk funding which aligns with the increase received in the current year. A 1% increase for special education funding of \$250,000 has been included in the forecast. These increases are conservative in comparison to what the Governor proposed for these two areas of funding. As mentioned above, the Governor has proposed increases for several of these categoricals, however we will need to wait to see the House and Senate proposals before including any significant increases in funding.
4. Revenues from the nutrition services program will continue to cover direct program expenditures and the maximum amount of dollars will be budgeted to be transferred back to the general fund to support a portion of the indirect costs. Indirect costs are those costs not directly attributable to one cost objective. An example would be human resources, business services and custodial costs. These functions support the nutrition services program but the costs are not specifically identifiable to charge them to the fund. Currently the Nutrition Services Fund transfers approximately \$141,700 or 9.35% of total expenditures, excluding food costs, capital outlay and contract costs greater than \$25,000.
5. Federal grants which are received on an annual basis are expected to remain at the same level or increase slightly and are budgeted so that proceeds equal the budgeted expenditures. We will need to continue to closely monitor federal grants as several positions are paid through these funds. Should a portion of these funds be eliminated or not continued by the Federal Government, we will need to determine an alternate source of revenue to maintain these positions. One-time grant funds for ESSER II, ESSER III and Special Education ARP Funds have been included and total approximately \$7.5 million. One-time grant funds for Coronavirus Relief Funds spent in the previous year have been reduced by approximately \$3.6 million. **On a net basis, one-time grant funds of \$547,000 have been included in the 2022/23 budget for additional ESSER funding received and for funds already spent in 2021/22.**
6. Revenues for PA-18, which is the funding received from Oakland Schools from the county-wide millage to help support special education costs, is projected to increase 1.0% to reflect higher special education costs overall as well as increased taxable values at the county level.
7. Wage costs will be budgeted at negotiated levels. At the current time, the District has two-year contracts, expiring 6/30/23, with its school administrators and maintenance and cafeteria staff. Three-year contracts, expiring 6/30/24, are in place with its teachers, paraprofessional and secretarial staff and bus drivers. Estimates will be incorporated into the forecast based upon these contracts. Social security and Medicare costs will be budgeted as 7.65% of negotiated wages.

8. Reductions in wages and benefits for replacement savings for 20 teacher retirements has been included based upon the known the retirements at the present time. **Based upon current information, a reduction in wages and benefits for rightsizing staffing for program needs and replacement savings for 26 teacher retirements/resignations has been included.**
9. The projected MPSERS retirement rate will be at **28.23%** of wages (the same amount as 2021/22 as the rate has not yet been determined by MPSERS) with an additional 15.27% for the Unfunded Actuarial Accrued Liability (UAAL) liability for a total rate of **43.5%**. The rate of UAAL for FPS is estimated at approximately 15.27% as the proportionate share of the District payroll to the State's payroll.
10. Based upon current claims cost data, we are estimating claims to remain in line with our current illustrative rates. Employees continue to contribute between 20 – 30% of the illustrative rate for the plan cost. The Insurance Advisory Committee continues to monitor health insurance costs. Due to positive results in the Benefit Stabilization fund in previous years, no increase in benefit costs has been included in the General Fund for 2022/23. Any claims overages that may occur in the future would be absorbed by the Benefit Stabilization Fund.
11. The District moved to a hybrid custodial model mid-year in 2021/22 which includes the District hiring custodial staff for daytime positions and contracting with ABM Services, Inc. for evening cleaning. This move was necessary to ensure our buildings are clean and safe for students and staff on a daily basis. The resulting impact on the budget is approximately \$1.487 million which has been included in the forecast for 2022/23. **Based upon revised estimates, a total amount of \$1.665 million has been included in the 2022/23 budget.**
12. Revenues from preschool education will move toward covering direct program costs, as well a portion of indirect program costs. In a typical year, preschool education covers approximately 4.0% of its indirect costs.
13. Special education programs, in collaboration with other school districts, will continue to align staffing similar to the center program design model of the ISD. Other school districts will be billed for their proportionate share of students educated within the programs. Approximately \$533,000 will be budgeted for 2022/23 based upon the 2021/22 estimated revenue.
14. The Capital Projects Technology Fund had a fund balance of \$551,862 at June 30, 2021. This fund has been used in the past to keep equipment in the District's network operations center up-to-date and for the purchase of staff and student computers, printers and other ancillary technology equipment needs. In the 2021-22 budget, \$300,000 is being transferred into this fund from the General Fund for future technology needs. An additional \$300,000 will be budgeted to be transferred into this fund from the General Fund in 2022-23.
15. Expenditures for bus purchases and maintenance (large capital projects) were made from the Bus Purchases/Maintenance Fund prior to the 2015 Building & Site Fund (bond fund). The Bus Purchases/Maintenance Fund had a fund balance of \$1,540,132 at June 30, 2021. In the 2021-22 budget, \$600,000 is being transferred into this fund from the General Fund for bus replacements and future capital needs. An additional \$600,000 will be budgeted to be transferred into this fund from the General Fund in 2022-23.
16. The District will continue to explore and implement cost savings and cost containment measures. The District has several initiatives in place to do this such as the Green Team and the Energy Savings Program. The District will continue to consider sharing services and expanded consolidation of services with the cities and other school districts.
17. Other costs and revenues are anticipated to remain flat with the exception of utilities which are estimated to increase approximately 3% over 2021/22 estimates and fuel costs which have been increased on an overall basis by \$250,000. **Based upon current inflationary rates, a 5% increase in utilities has been included in the 2022/23 budget along with an increase of \$500,000 for fuel costs due to significantly higher gas and diesel prices.**

18. To provide transparency, financial and budget reports are made available to the public on the District's website. Financial reports will continue to be prepared in accordance with the International Association of School Business Officials Certificate of Excellence in Financial Reporting, the highest standard of excellence.

Financial Section

**Farmington Public School District
Summary of Budgets
All Fund Types
2022-2023**

GOVERNMENTAL					PROPRIETARY
MEMORANDUM					
TOTAL ALL		DEBT	SPECIAL	CAPITAL	INTERNAL
GOVERNMENTAL	GENERAL	SERVICE	REVENUE	PROJECTS	SERVICE
FUNDS	FUND	FUND	FUND	FUND	FUND

Revenue:

Property Taxes	\$ 55,467,787	\$ 41,834,933	\$ 13,632,854	\$ -	\$ -	\$ -
Tuition	1,056,068	1,056,068	-	-	-	-
Earnings on Investments	90,500	30,000	4,500	2,000	54,000	1,000
Other Local	5,727,024	2,238,678	-	3,488,346	-	15,588,231
<i>Total Local Revenue</i>	62,341,379	45,159,679	13,637,354	3,490,346	54,000	15,589,231
Interdistrict Revenue	12,226,621	12,226,621	-	-	-	-
State Membership Revenue	50,657,168	50,657,168	-	-	-	-
State Categorical Revenue	32,005,895	31,705,538	162,292	138,065	-	-
<i>Total State Revenue</i>	82,663,063	82,362,706	162,292	138,065	-	-
Federal Revenue	18,255,111	16,713,886	-	1,541,225	-	-
Transfers & Other Transactions	1,147,679	172,841	-	74,838	900,000	-
Total Revenue	176,633,853	156,635,733	13,799,646	5,244,474	954,000	15,589,231

Expenditures:

Salaries	78,374,656	77,509,970	-	864,686	-	-
Employee Benefits	52,106,592	51,562,356	-	544,236	-	15,589,231
Purchased Services	18,174,599	17,788,008	-	386,591	-	-
Supplies & Other	11,810,567	8,476,064	-	3,334,503	-	-
Capital Outlay	32,894,894	33,770	-	650,000	32,211,124	-
Payments to Other Districts	1,158,684	1,158,684	-	-	-	-
Transfers & Other Transactions	1,047,841	900,000	-	147,841	-	-
Debt Service	13,242,594	-	13,242,594	-	-	-
Total Expenditures	208,810,427	157,428,852	13,242,594	5,927,857	32,211,124	15,589,231
Excess Revenue over (under) Expenditures	(32,176,574)	(793,119)	557,052	(683,383)	(31,257,124)	-
Beginning Fund Balance	75,019,162	31,024,598	910,309	2,952,137	40,132,118	2,717,248
Ending Fund Balance	\$ 42,842,588	\$ 30,231,479	\$ 1,467,361	\$ 2,268,754	\$ 8,874,994	\$ 2,717,248

BASIS OF PRESENTATION

The accounting system of the District is organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenue and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped into three broad fund categories: governmental, fiduciary and proprietary. In addition, the District maintains two account groups.

Governmental Funds

Governmental funds are those through which most District functions typically are financed. The acquisition, use and balances of the District's expendable financial resources and the related current liabilities are accounted for through governmental funds.

General Fund - The general fund is used to record the general operations of the District pertaining to education and those operations not provided for in other funds. Included are all transactions related to the approved current operating budget.

Instruction - Instruction includes the activities dealing directly with the teaching of pupils or the interaction between teacher and pupils. Teaching may be provided for pupils in a school classroom; in another location, such as online, in a home or hospital; and other learning situations, such as those involving co-curricular activities. Included here are the activities of aides, assistants of any type and supplies and machines that assist directly in the instructional process.

Support Services - Support services are those services that provide administrative, technical (such as guidance and health) and logistical support to facilitate and enhance instruction and, to a lesser degree, community services. Support services exist as adjuncts for the fulfillment of the objectives of instruction, rather than as entities within themselves. Support services also include the activities of the athletic program at the middle and high school levels.

Community Services - Community services are those services provided by the District outside of K-12 instruction including the operation of the community education preschool program and enrichment classes.

Building and Site Improvements - All fixed asset purchases for land, buildings and sites, are classified as building and site improvements.

Intergovernmental Payments – Payments made to other governments for programs our students attend.

Transfers & Other Transactions – Transfers to the Capital Projects (Technology/Other Projects) and Capital Projects (Maintenance/Bus Purchases) Funds.

Debt Service Fund - Debt service funds are used to record tax and interest revenue and the payment of interest, principal and other expenditures on long-term debt.

Special Revenue Fund - The Special Revenue Fund is used to account for the proceeds of specific revenue sources that are restricted to expenditures for specified purposes. The school service funds are used to segregate, for administrative purposes, the transactions of a particular activity from regular revenue and expenditure accounts. The District maintains full control of these funds. The special revenue funds used within the District are the Nutrition Services Fund and the Student Activities Fund. Any operating surplus in the Nutrition Services remains in this fund.

The Nutrition Services Fund records all transactions associated with the mandated federal school lunch program including federal and State revenues and revenues from student paid lunches as well as costs associated with the program.

The Student Activities fund was created in 2019/20 as a result of anticipated changes in accounting standards (GASB 84), which require schools to report these funds as a special revenue fund. The Student Activities Fund records all receipts and disbursement of money from student related activities such as fees, extracurricular activities and fund raising events. Implementation of the new standards required in GASB 84 occurred during the 2020/21 fiscal year.

Capital Projects Fund – Historically, this fund has been used to account for financial resources to be used for the acquisition, construction or major renovation of facilities.

The District separated this fund into five distinct funds: Technology/Other Projects, Maintenance/Bus Purchases, Building and Site 2015, Building & Site 2018 and Building & Site 2020.

The Capital Projects (Technology/Other Projects) Fund will be used for the replacement and addition of computers and other related technology. The revenue source for this fund will be transfers from the General Fund.

The Capital Projects (Maintenance/Bus Purchases) Fund will be used to purchase buses, fund maintenance projects throughout the District and purchase property in the short-term. The revenue source for this fund will be transfers from the General Fund.

The Capital Projects (Building & Site 2015) Fund contains proceeds of the 2015 bond issue to be used for the remodeling of buildings for safety and security improvements; constructing additions to, equipping, furnishing, reequipping, refurbishing and remodeling buildings, including classroom, auditorium and media center improvements; improving and developing sites, including outdoor athletic facilities, playgrounds and structures; acquiring school buses and acquiring and installing technology infrastructure and equipment.

The Capital Projects (Building & Site 2018) Fund contains proceeds of the 2018 bond issue to be used for continued remodeling of buildings for safety and security improvements; constructing additions to, equipping, furnishing, reequipping, refurbishing and remodeling buildings, including classroom, auditorium and media center improvements; improving and developing sites, including outdoor athletic facilities, playgrounds and structures; acquiring school buses and acquiring and installing technology infrastructure and equipment.

The Capital Projects (Building & Site 2020) Fund contains proceeds of the 2020 bond issue to be used for continued remodeling of buildings for safety and security improvements; constructing additions to, equipping, furnishing, reequipping, refurbishing and remodeling buildings, including classroom, auditorium and media center improvements; improving and developing sites, including outdoor athletic facilities, playgrounds and structures; acquiring school buses and acquiring and installing technology infrastructure and equipment.

Proprietary Fund

The proprietary fund reporting focuses on economic resources measurement and an accounting method called full accrual accounting. The proprietary fund statements present a long-term view of operations and the services they provide to other funds.

Internal service funds account for benefit stabilization services provided to other departments and funds of the School District on a cost-reimbursement basis.

The Benefit Stabilization Fund is used to account for health, dental, vision, life insurance and long-term disability expenditures which will then be charged to other funds in the District.

Account Groups

Account groups are not funds - they do not reflect available financial resources and related liabilities or the measurement of results of operations - but are the District's accounting records of the general fixed assets and general long-term debt. The general Fixed Assets Account Group is used to maintain records of the cost of property owned by the District. The General Long-term Debt Account Group is used to record the District's outstanding bonded debt, long-term notes payable and other noncurrent obligations of the District. This group is not budgeted, and therefore not presented in this report.

PROPOSED GENERAL FUND BUDGET

The General Fund budget is the primary operational fund of the District. It is the fund containing the day-to-day operating expenses of the District including teachers, support staff and administrators and their fringe benefit costs as well as supplies, purchased services and capital outlay. The following charts provide a breakdown of revenues by object and expenditures by function for each budget line as it is adopted by the Board. Expenditures by function provide the purpose for the expenditure. A breakdown of expenditures by object is also included.

Total General Fund revenue is budgeted at \$156,635,733 an increase of \$3,650,223 or 2.4% from 2021/22. This net increase is due to many factors including: a projected blended loss of 63 students (less students means less state revenue), an increase in the foundation allowance, an increase in other categorical state revenue for higher special education costs in 2021/22, an increase in property tax revenues due to higher taxable values, an increase in other local revenue for facility rental revenue, and an increase in one-time federal grants for ESSER funding related to the COVID-19 pandemic.

Expenditures are budgeted at \$157,428,852, an increase of \$4,236,567 or 2.8% from 2021/22. This net increase is due to several factors: an increase in wage and benefit costs for contract settlements, an increase in custodial costs for the hybrid model implemented in 2021/22 mid-year and increased rental costs, an increase in transportation costs due to higher fuel costs, an increase in special education staffing for increased program needs and a decrease in wage and benefit costs to reflect rightsizing staffing for anticipated program needs and an estimated amount for replacement savings for the retirement or resignation of twenty-six teaching positions and four administrator positions which will be replaced by lower step teachers and administrators.

Expenditures are budgeted to exceed revenues by \$793,119 for 2022/23 resulting in a fund balance of \$30,231,479 or 19.20% of expenditures.

The Debt Service Fund reflects a stable millage rate despite the passing of our 2020 Building and Site Bonds, due to higher taxable values and less tax write-offs. The millage rate for 2022/23 will be 3.20 mills to cover the principal and interest payments budgeted and due in 2022/23. The District will be issuing the second series of the 2020 Bond in May 2023. No budget information for the new debt issue has been included in this budget document.

The Special Revenue (Nutrition Services) Fund is projected to use \$683,383 of fund balance in 2022/23. Capital expenditures are budgeted at \$650,000 for new equipment and serving lines at a high school building. Revenues are budgeted at \$3,844,474, a decrease from the previous year as it is assumed that the Nutrition Program will return to normal operations in the upcoming year which will reduce the amount of federal revenue received. Total expenditures are budgeted at \$4,527,857 which includes a transfer to the General Fund of \$147,841 to cover the allowable indirect costs of running the program. The Nutrition Service Fund is only allowed to keep three months of costs in its fund balance. Any excess fund balance, which is calculated by the State each year, must be spent in the following year based upon a spend-down plan that is submitted to the State. A plan was submitted to the State for the replacement of all equipment and serving lines at a high school building.

The Special Revenue (Student Activities) Fund was created in 2019/20 as a result of changes in accounting standards (GASB 84) which require schools to report certain student activities funds in a special revenue fund. The District implemented the new standard in the 2020/21 fiscal year. Revenues and Expenditures have been budgeted at \$1,400,000 until the impact of this accounting standard can be determined in a more normal school year.

The Capital Projects (Technology/Other Projects) Fund and the Capital Projects (Bus Purchases/Maintenance) Fund are budgeted to receive \$300,000 and \$600,000, respectively, in transfers from the General Fund in 2022/23. Funds are earmarked in these two funds for future technology needs, including device refresh, as well as the purchase of new busses and larger repairs and maintenance of our facilities.

The Capital Projects (Building & Site – 2015) Fund was completely expended in the 2018/19 fiscal year and therefore no future expenditures are budgeted.

The Capital Projects (Building & Site – 2018) Fund, which includes the proceeds from the issuance of Series II of the 2015 bond, includes the estimated bond costs to be spent. These funds will allow the District to continue the final phase of construction and projects are expected to be completed during 2022/23. Expenditures are budgeted at \$4,600,500 for 2022/23.

The Capital Projects (Building & Site – 2020) Fund, which includes the proceeds from the issuance of Series I of the bond, includes the estimated bond costs to be spent on Phase I of projects. These funds will allow the District to continue the next phase of construction as well as continue to replace busses and update technology. Expenditures are budgeted at \$27,610,624 for 2022/23.

Funding of Schools

The State levies a statewide property tax of 6 mills on all property (except for industrial personal property), which is deposited into the State School Aid fund along with sales and income taxes earmarked for education. Legislatively, the State determines the amount districts will receive annually by determining the per pupil foundation provided for all students. The per pupil foundation times the number of regular education students is provided by a combination of State Aid and a local levy of 18 mills on non-homestead property and 6 mills on commercial personal property. Some districts, such as Farmington, are able to levy additional millage on homestead, commercial personal and industrial personal property, also known as a hold harmless millage. This millage generates \$1,876 per pupil in addition to the per pupil foundation guaranteed by the State. The 18 mills on non-homesteads is subject to the Headlee limitation and must be rolled back if the 2022 taxable value increases faster than the rate of inflation after considering taxable value adds and losses. For the 2022/23 school year, the millage rate is 17.3848 mills. Although a Headlee rollback did occur for both homestead and non-homestead taxable values, the District has additional authorized mills to absorb the negative impact on the hold harmless operating millage (homestead) and continue to levy the maximum amounts allowed by law. The non-homestead operating millage was rolled back to 17.3848 however which means that the District will not collect approximately \$873,000 in property tax revenue. The State does not make up this loss in revenue as it assumes that the District levies the full 18.0000 mills. The District will need to consider asking its taxpayers for an override in November 2022.

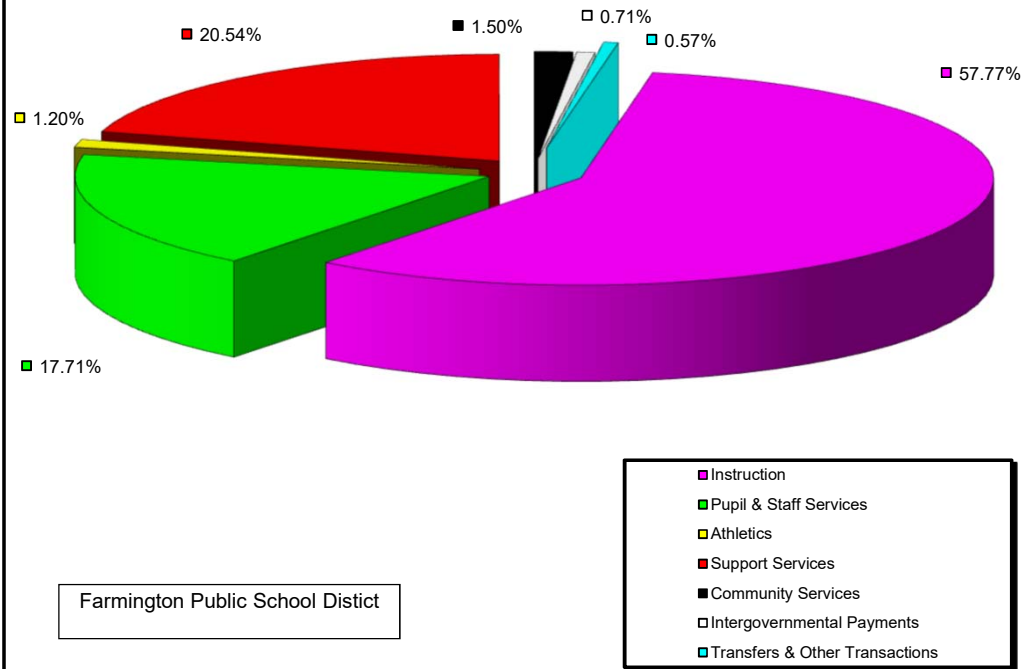
For 2022/23, Farmington will collect \$10,908 of the estimated per pupil foundation. Of the \$10,908 per pupil foundation allowance, \$3,008 will be generated with 17.3848 mills levied on non-homestead properties and \$6,024 per pupil will come from State Aid. The balance of \$1,876 is generated by a hold harmless levy of 5.7067 mills on homesteads. As homestead taxable values increase and the number of pupils decrease, the amount of hold harmless millage levied is decreased. Since the District's actual blended pupil count is unknown at this time, a rate of 5.7067 mills is proposed for levy in July 2022. If necessary, an adjustment to the millage rate will occur on the December 2022 tax levy. The District is currently projected to lose \$47 per pupil due to the rollback of the non-homestead millage rate to 17.3848 mills.

Farmington Public School District 2022-2023 Budget

General Fund by Function

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Budget
Revenue:					
Property Taxes	\$ 40,172,656	\$ 41,079,004	\$ 41,911,111	\$ 40,404,008	\$ 41,834,933
Tuition	1,143,468	780,013	374,658	1,056,068	1,056,068
Earnings on Investments	422,539	319,081	22,859	30,000	30,000
Other Local	2,509,297	2,420,100	1,650,263	2,183,678	2,238,678
Total Local Revenue	44,247,960	44,598,198	43,958,891	43,673,754	45,159,679
Interdistrict Revenue	11,615,912	11,291,990	12,176,602	12,405,055	12,226,621
State Membership Revenue	54,364,369	51,650,211	52,677,685	50,159,813	50,657,168
State Categorical Revenue	24,763,702	25,939,612	26,072,361	30,415,758	31,705,538
Total State Revenue	79,128,071	77,589,823	78,750,046	80,575,571	82,362,706
Federal Revenue	5,079,317	4,163,198	9,421,127	16,167,238	16,713,886
Transfers & Other Transactions	1,230,054	858,854	146,710	163,892	172,841
Total Revenue	141,301,314	138,502,063	144,453,376	152,985,510	156,635,733
Expenditures:					
Elementary Instruction	29,814,437	29,804,726	29,778,990	30,289,218	30,509,395
Middle School Instruction	14,017,684	13,867,370	13,319,636	15,746,356	15,428,531
High School Instruction	20,432,837	18,306,578	18,538,574	18,282,698	17,892,170
Other Basic Programs	598,778	606,787	612,074	1,951,666	1,951,666
Added Needs	20,191,130	20,610,091	19,522,878	23,677,875	24,977,682
Adult Education	125,555	163,317	189,560	187,245	187,245
Total Instruction	85,180,421	83,358,869	81,961,712	90,135,058	90,946,689
Pupil Services	14,096,669	14,042,480	13,472,739	17,067,237	17,433,381
Instructional Staff Services	5,910,213	6,123,090	6,145,215	10,413,824	10,450,905
General Administration	1,538,132	1,411,833	1,788,738	1,362,758	1,383,528
School Administration	6,744,134	6,663,270	6,767,690	6,752,289	6,826,445
Business	1,339,606	1,229,487	1,282,934	1,401,186	1,425,176
Maintenance & Operations	9,244,078	8,285,016	9,893,156	9,495,650	11,573,403
Transportation	6,627,390	6,339,194	4,394,010	6,361,297	6,987,410
Athletics	1,844,753	1,429,971	1,435,124	1,741,382	1,879,756
Other Central Services	3,460,267	3,345,187	3,263,980	3,802,570	3,850,640
Other Support Services	-	-	1,147,639	287,185	287,185
Total Support Services	50,805,242	48,869,528	49,591,225	58,685,378	62,097,829
Community Services	1,297,459	1,199,880	1,158,934	2,351,475	2,363,770
Intergovernmental Payments	922,418	1,157,458	1,000,846	1,120,564	1,120,564
Transfers & Other Transactions	381,300	690,000	900,000	900,000	900,000
Total Expenditures	138,586,840	135,275,735	134,612,717	153,192,475	157,428,852
Beginning Fund Balance	15,450,102	18,164,576	21,390,904	31,231,563	31,024,598
Ending Fund Balance	\$ 18,164,576	\$ 21,390,904	\$ 31,231,563	\$ 31,024,598	\$ 30,231,479

Expenditures by Function 2022-2023 General Fund Budget



Expenditure Budget By Function

	2020-21 Actual	2021-22 Revised	2022-23 Budget	% Increase (Decrease)	% Budget
Instruction	\$ 81,961,712	\$ 90,135,058	\$ 90,946,689	0.90%	57.77%
Pupil & Staff Services	19,617,954	27,481,061	27,884,286	1.47%	17.71%
Athletics	1,435,124	1,741,382	1,879,756	7.95%	1.20%
Support Services	28,538,147	29,462,935	32,333,787	9.74%	20.54%
Community Services	1,158,934	2,351,475	2,363,770	0.52%	1.50%
Intergovernmental Payments	1,000,846	1,120,564	1,120,564	-	0.71%
Transfer & Other Transactions	900,000	900,000	900,000	-	0.57%
Total Expenditures	\$ 134,612,717	\$ 153,192,475	\$ 157,428,852	2.77%	100.00%

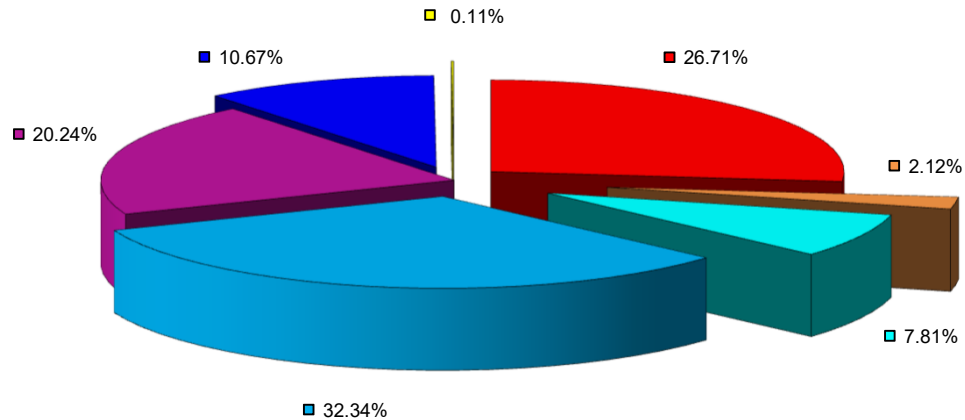
Farmington Public School District

2022-2023 Budget

General Fund by Object

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Budget
Revenue:					
Property Taxes	\$ 40,172,656	\$ 41,079,004	\$ 41,911,111	\$ 40,404,008	\$ 41,834,933
Tuition	1,143,468	780,013	374,658	1,056,068	1,056,068
Earnings on Investments	422,539	319,081	22,859	30,000	30,000
Other Local Revenue	2,509,297	2,420,100	1,650,263	2,183,678	2,238,678
Interdistrict Revenue	11,615,912	11,291,990	12,176,602	12,405,055	12,226,621
State Foundation Allowance	54,364,369	51,650,211	52,677,685	50,159,813	50,657,168
State Categorical Revenue	24,763,702	25,939,612	26,072,361	30,415,758	31,705,538
Federal Revenue	5,079,317	4,163,198	9,421,127	16,167,238	16,713,886
Transfers & Other Transactions	1,230,054	858,854	146,710	163,892	172,841
 Total Revenue	 141,301,314	 138,502,063	 144,453,376	 152,985,510	 156,635,733
 Expenditures:					
Salaries	71,748,362	71,067,506	68,576,679	75,864,784	77,509,970
Employee Benefits	45,994,235	45,539,105	46,255,757	51,005,972	51,562,356
Purchased Services	12,567,808	10,917,925	10,659,553	16,253,201	17,788,008
Supplies & Other	6,655,032	5,713,117	6,407,074	7,937,814	8,476,064
Capital Outlay	317,685	122,521	66,410	33,770	33,770
Payments to Other Districts	922,418	1,225,561	1,747,244	1,196,934	1,158,684
Transfers & Other Transactions	381,300	690,000	900,000	900,000	900,000
 Total Expenditures	 138,586,840	 135,275,735	 134,612,717	 153,192,475	 157,428,852
 Excess Revenue over (under) Expenditures	 2,714,474	 3,226,328	 9,840,659	 (206,965)	 (793,119)
 Beginning Fund Balance	 15,450,102	 18,164,576	 21,390,904	 31,231,563	 31,024,598
 Ending Fund Balance	 \$ 18,164,576	 \$ 21,390,904	 \$ 31,231,563	 \$ 31,024,598	 \$ 30,231,479

Revenue 2022-2023 General Fund Budget



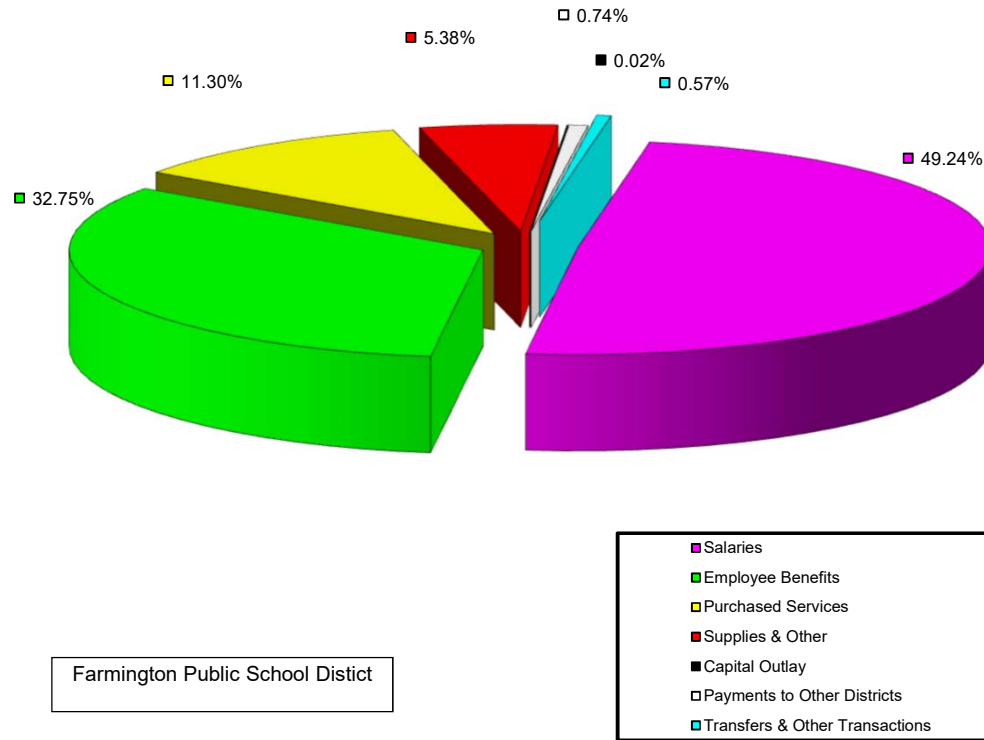
Farmington Public
School District

- Property Taxes
- Other Local Revenue
- Interdistrict Revenue
- Membership Revenue
- Categorical Revenue
- Federal Revenue
- Transfers & Other Transactions

Revenue Budget By Object

	2020-21 Actual	2021-22 Revised	2022-23 Budget	% Increase (Decrease)	% Budget
Property Taxes	\$41,911,111	\$40,404,008	\$41,834,933	3.54%	26.71%
Other Local Revenue	2,047,780	3,269,746	3,324,746	1.68%	2.12%
Interdistrict Revenue	12,176,602	12,405,055	12,226,621	(1.44%)	7.81%
State Membership Revenue	52,677,685	50,159,813	50,657,168	0.99%	32.34%
State Categorical Revenue	26,072,361	30,415,758	31,705,538	4.24%	20.24%
Federal Revenue	9,421,127	16,167,238	16,713,886	3.38%	10.67%
Transfers & Other Transactions	146,710	163,892	172,841	5.46%	0.11%
Total Revenue	\$144,453,376	\$152,985,510	\$156,635,733	2.39%	100.00%

Expenditures by Object 2022-2023 General Fund Budget



Expenditure Budget By Object

	2020-21 Actual	2021-22 Revised	2022-23 Budget	% Increase (Decrease)	% Budget
Salaries	\$ 68,576,679	\$ 75,864,784	\$ 77,509,970	2.17%	49.24%
Employee Benefits	46,255,757	51,005,972	51,562,356	1.09%	32.75%
Purchased Services	10,659,553	16,253,201	17,788,008	9.44%	11.30%
Supplies & Other	6,407,074	7,937,814	8,476,064	6.78%	5.38%
Capital Outlay	66,410	33,770	33,770	-	0.02%
Payments to Other Districts	1,747,244	1,196,934	1,158,684	(3.20%)	0.74%
Transfers & Other Transactions	900,000	900,000	900,000	-	0.57%
Total Expenditures	\$ 134,612,717	\$ 153,192,475	\$ 157,428,852	2.77%	100.00%

Farmington Public School District

2022-2023 Budget

Debt Service Fund

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Budget
Revenue:					
Property Taxes	\$ 11,690,602	\$ 12,222,209	\$ 12,319,706	\$ 12,738,461	\$ 13,632,854
Earnings on Investments	103,674	75,953	3,697	4,500	4,500
State Revenue	165,313	162,687	171,088	162,292	162,292
<i>Total Revenue</i>	11,959,589	12,460,849	12,494,491	12,905,253	13,799,646
Expenditures:					
Principal on 2013 Refunding Bond	2,500,000	-	-	-	-
Interest on 2013 Refunding Bond	100,000	-	-	-	-
Principal on 2015 Refunding Bond	2,850,000	-	-	-	-
Interest on 2015 Refunding Bond	3,278,500	-	-	-	-
Principal on 2015 Bond	1,550,000	3,635,000	2,765,000	2,915,000	3,070,000
Interest on 2015 Bond	1,645,027	3,136,000	2,954,250	2,816,000	2,670,250
Principal on 2018 Bond	-	3,400,000	2,050,000	2,100,000	2,150,000
Interest on 2018 Bond	-	1,770,094	1,668,094	1,606,594	1,543,594
Principal on 2020 Bond	-	-	1,250,000	1,340,000	1,475,000
Interest on 2020 Bond	-	-	2,134,089	2,350,850	2,297,250
Other expenditures	61,895	27,027	24,343	36,500	36,500
<i>Total Expenditures</i>	11,985,422	11,968,121	12,845,776	13,164,944	13,242,594
Excess Revenue over (under) Expenditures	(25,833)	492,728	(351,285)	(259,691)	557,052
Beginning Fund Balance	1,054,390	1,028,557	1,521,285	1,170,000	910,309
Ending Fund Balance	\$ 1,028,557	\$ 1,521,285	\$ 1,170,000	\$ 910,309	\$ 1,467,361

Farmington Public School District

2022-2023 Budget

Nutrition Services Fund

2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Budget
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Revenue:

Earnings on Investments	\$ 26,395	\$ 21,347	\$ 945	\$ 500	\$ 2,000
Other Local	2,044,543	1,427,169	3,795	289,493	2,088,346
State Categorical Revenue	146,223	147,696	155,101	137,810	138,065
Federal Revenue	1,473,096	1,852,331	2,307,874	4,132,131	1,541,225
Transfers & Other Transactions	68,875	70,852	73,900	74,838	74,838
<i>Total Revenue</i>	3,759,132	3,519,395	2,541,615	4,634,772	3,844,474

Expenditures:

Salaries	818,490	777,335	685,017	805,971	864,686
Employee Benefits	564,729	531,719	484,945	514,333	544,236
Purchased Services	334,484	363,558	91,356	386,591	386,591
Supplies & Other	1,602,342	1,404,772	981,269	1,934,503	1,934,503
Capital Outlay	31,470	258,139	201,746	70,000	650,000
Transfers & Other Transactions	166,242	155,848	138,519	138,892	147,841
<i>Total Expenditures</i>	3,517,757	3,491,371	2,582,852	3,850,290	4,527,857
Excess Revenue over (under) Expenditures	241,375	28,024	(41,237)	784,482	(683,383)
Beginning Fund Balance	1,079,281	1,320,656	1,348,680	1,307,443	2,091,925
Ending Fund Balance	\$ 1,320,656	\$ 1,348,680	\$ 1,307,443	\$ 2,091,925	\$ 1,408,542

Farmington Public School District

2022-2023 Budget

Student Activities Fund

2018-19	2019-20	2020-21	2021-22	2022-23
Actual	Actual	Actual	Budget	Budget

Revenue:

Earnings on Investments	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local	-	-	346,406	1,400,000	1,400,000
Transfers & Other Transactions	-	-	-	-	-
<i>Total Revenue</i>	-	-	346,406	1,400,000	1,400,000

Expenditures:

Supplies & Other	-	-	381,564	1,400,000	1,400,000
Transfers & Other Transactions	-	-	-	-	-
<i>Total Expenditures</i>	-	-	381,564	1,400,000	1,400,000
Excess Revenue over (under) Expenditures	-	-	(35,158)	-	-
Beginning Fund Balance (as restated)	-	-	895,370	860,212	860,212
Ending Fund Balance	\$ -	\$ -	\$ 860,212	\$ 860,212	\$ 860,212

Farmington Public School District

2022-2023 Budget

Capital Projects (Technology/Other Projects) Fund

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2022-23 Budget
Revenue:					
Earnings on Investments	\$ 1,145	\$ 814	\$ 218	\$ 1,500	\$ 1,500
Transfers & Other Transactions	-	200,000	300,000	300,000	300,000
<i>Total Revenue</i>	1,145	200,814	300,218	301,500	301,500
Expenditures:					
Capital Outlay	-	-	-	-	-
<i>Total Expenditures</i>	-	-	-	-	-
Excess Revenue over (under) Expenditures	1,145	200,814	300,218	301,500	301,500
Beginning Fund Balance	49,685	50,830	251,644	551,862	853,362
Ending Fund Balance	\$ 50,830	\$ 251,644	\$ 551,862	\$ 853,362	\$ 1,154,862

Farmington Public School District

2022-2023 Budget

Capital Projects (Maintenance/Bus Purchases) Fund

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2022-23 Budget
Revenue:					
Transfers & Other Transactions	\$ 381,300	\$ 490,000	\$ 600,000	\$ 600,000	\$ 600,000
<i>Total Revenue</i>	381,300	490,000	600,000	600,000	600,000
Expenditures:					
Capital Outlay	-	-	-	-	-
Transfers & Other Transactions	-	-	-	-	-
<i>Total Expenditures</i>	-	-	-	-	-
Excess Revenue over (under) Expenditures	381,300	490,000	600,000	600,000	600,000
Beginning Fund Balance	68,832	450,132	940,132	1,540,132	2,140,132
Ending Fund Balance	\$ 450,132	\$ 940,132	\$ 1,540,132	\$ 2,140,132	\$ 2,740,132

Farmington Public School District

2022-2023 Budget

Capital Projects (Building & Site - 2015) Fund

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2022-23 Budget
Revenue:					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on Investments	31,318	-	-	-	-
State Revenue	-	-	-	-	-
<i>Total Revenue</i>	31,318	-	-	-	-
Expenditures:					
Capital Outlay	4,129,337	-	-	-	-
<i>Total Expenditures</i>	4,129,337	-	-	-	-
Excess Revenue over (under) Expenditures	(4,098,019)	-	-	-	-
Beginning Fund Balance	4,098,019	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -

Farmington Public School District

2022-2023 Budget

Capital Projects (Building & Site - 2018) Fund

2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Budget
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Revenue:

Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on Investments	1,058,369	635,532	125,866	2,500	2,500
Proceeds from Sale of Bond	-	-	-	-	-
Transfers & Other Transactions	-	-	58,859	-	-
<i>Total Revenue</i>	1,058,369	635,532	184,725	2,500	2,500

Expenditures:

Capital Outlay	17,895,657	17,573,473	10,580,717	3,397,826	4,600,500
<i>Total Expenditures</i>	17,895,657	17,573,473	10,580,717	3,397,826	4,600,500
Excess Revenue over (under) Expenditures	(16,837,288)	(16,937,941)	(10,395,992)	(3,395,326)	(4,598,000)
Beginning Fund Balance	52,164,547	35,327,259	18,389,318	7,993,326	4,598,000
Ending Fund Balance	\$ 35,327,259	\$ 18,389,318	\$ 7,993,326	\$ 4,598,000	\$ -

Farmington Public School District

2022-2023 Budget

Capital Projects (Building & Site - 2020) Fund

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Budget
Revenue:					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on Investments	-	14,672	149,670	80,000	50,000
Proceeds from Sale of Bond	-	68,120,498	-	-	-
Transfers & Other Transactions	-	-	-	-	-
<i>Total Revenue</i>	-	68,135,170	149,670	80,000	50,000
Expenditures:					
Capital Outlay	-	-	9,615,400	25,882,190	27,610,624
Bond Issuance Costs	-	326,626	-	-	-
Transfers & Other Transactions	-	-	-	-	-
<i>Total Expenditures</i>	-	326,626	9,615,400	25,882,190	27,610,624
Excess Revenue over (under) Expenditures	-	67,808,544	(9,465,730)	(25,802,190)	(27,560,624)
Beginning Fund Balance	-	-	67,808,544	58,342,814	32,540,624
Ending Fund Balance	\$ -	\$ 67,808,544	\$ 58,342,814	\$ 32,540,624	\$ 4,980,000

Farmington Public School District

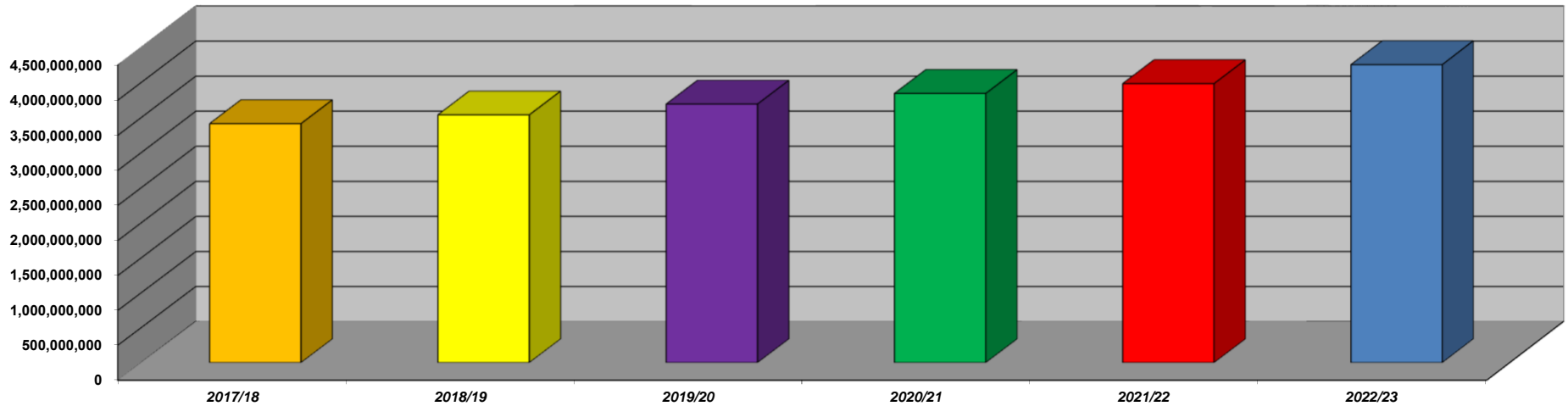
2022-2023 Budget

Benefit Stabilization Fund

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Budget
Revenue:					
Earnings on Investments	\$ 75,125	\$ 50,361	\$ 3,185	\$ 1,000	\$ 1,000
Other Local	16,622,682	15,905,943	15,649,090	16,138,231	15,588,231
Transfers & Other Transactions	-	-	-	-	-
<i>Total Revenue</i>	16,697,807	15,956,304	15,652,275	16,139,231	15,589,231
Expenditures:					
Salaries	-	-	-	-	-
Employee Benefits	16,594,521	15,056,641	16,044,007	15,449,253	15,589,231
Purchased Services	-	-	-	-	-
Supplies & Other	-	-	-	-	-
Capital Outlay	-	-	-	-	-
<i>Total Expenditures</i>	16,594,521	15,056,641	16,044,007	15,449,253	15,589,231
Excess Revenue over (under) Expenditures	103,286	899,663	(391,732)	689,978	-
Beginning Fund Balance	1,416,053	1,519,339	2,419,002	2,027,270	2,717,248
Ending Fund Balance	\$ 1,519,339	\$ 2,419,002	\$ 2,027,270	\$ 2,717,248	\$ 2,717,248

Taxable Values and Millage Information

Farmington Public School District Total Taxable Value - 2018-2023

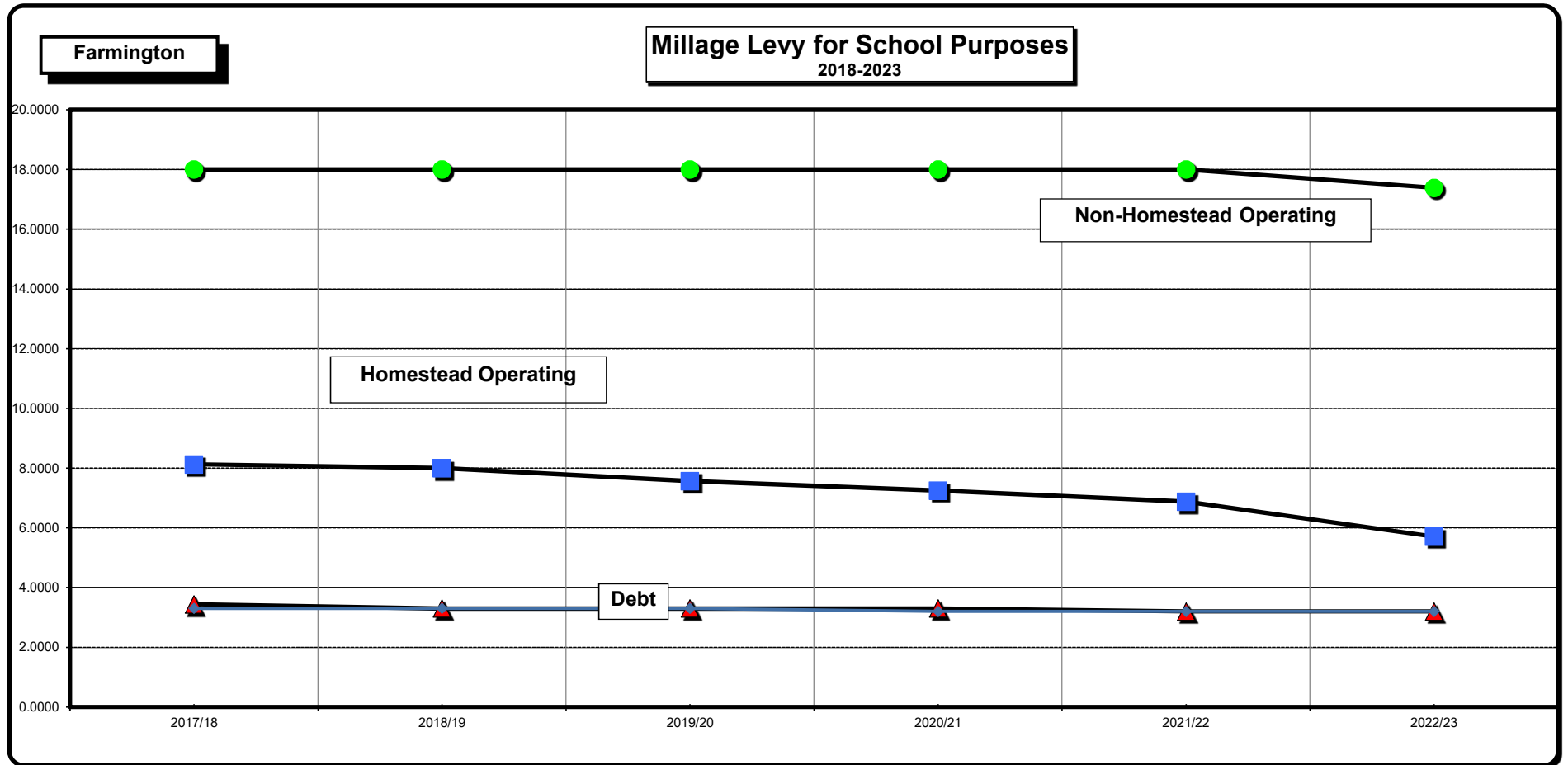


	2017/18				2018/19				2019/20			
	HOMESTD	NON-HOMESTD	COMMERCIAL PERSONAL	INDUSTRIAL PERSONAL	HOMESTD	NON-HOMESTD	COMMERCIAL PERSONAL	INDUSTRIAL PERSONAL	HOMESTD	NON-HOMESTD	COMMERCIAL PERSONAL	INDUSTRIAL PERSONAL
City of Farmington	205,998,518	113,003,102	6,755,870	2,321,070	216,028,134	118,929,081	9,174,020	497,485	225,701,990	124,833,900	10,459,230	229,440
Twp of West Bloomfield	69,141,450	43,707,590	4,807,330	-	72,938,300	44,030,130	5,618,140	-	77,321,620	46,702,640	4,975,160	-
City of Farmington Hills	1,884,347,876	942,840,159	112,303,460	28,106,990	1,974,098,026	962,864,994	107,486,450	26,413,400	2,064,239,740	1,004,388,780	113,558,080	19,952,640
Total	2,159,487,844	1,099,550,851	123,866,660	30,428,060	2,263,064,460	1,125,824,205	122,278,610	26,910,885	2,367,263,350	1,175,925,320	128,992,470	20,182,080

	2020/21				2021/22				2022/23			
	HOMESTD	NON-HOMESTD	COMMERCIAL PERSONAL	INDUSTRIAL PERSONAL	HOMESTD	NON-HOMESTD	COMMERCIAL PERSONAL	INDUSTRIAL PERSONAL	HOMESTD	NON-HOMESTD	COMMERCIAL PERSONAL	INDUSTRIAL PERSONAL
City of Farmington	236,235,300	130,545,210	10,551,030	231,690	245,490,615	132,724,065	8,888,800	203,640	261,154,770	139,085,660	11,072,270	27,860
Twp of West Bloomfield	81,722,290	50,511,370	4,965,660	-	84,671,530	51,089,700	4,768,840	-	90,187,170	60,950,070	4,522,970	-
City of Farmington Hills	2,131,164,996	1,066,857,434	112,336,620	18,547,240	2,206,815,385	1,112,951,125	116,843,910	19,554,090	2,327,739,396	1,225,447,654	118,154,310	16,011,760
Total	2,449,122,586	1,247,914,014	127,853,310	18,778,930	2,536,977,530	1,296,764,890	130,501,550	19,757,730	2,679,081,336	1,425,483,384	133,749,550	16,039,620

Source: Form 4025 from Farmington, Farmington Hills, and West Bloomfield for respective year.

Note: Local assessors are required to use a two-year sales study to determine the increase/decrease by property type. The assessed value is 50% of the "true cash value" of the property. After county and state equalization, the assessed value becomes the state equalized value. There is no limitation on the amount of change in assessed value on a property. Taxable value increases are limited to the rate of inflation or five percent, whichever is less. Upon sale of a property, the assessed value becomes the taxable value.



	2017/18*		2018/19*		2019/20*		2020/21*		2021/22*		2022/23*	
	HOMESTD	NON-HOMESTD	HOMESTD	NON-HOMESTD	HOMESTD	NON-HOMESTD	HOMESTD	NON-HOMESTD	HOMESTD	NON-HOMESTD	HOMESTD	NON-HOMESTD

Millage Levy												
Operating	8.1268	18.0000	8.0026	18.0000	7.5634	18.0000	7.2451	18.0000	6.8796	18.0000	5.7067	17.3848
Debt	3.3000	3.3000	3.3000	3.3000	3.3000	3.3000	3.2000	3.2000	3.2000	3.2000	3.2000	3.2000
Capital Projects												
Total Levy	11.4268	21.3000	11.3026	21.3000	10.8634	21.3000	10.4451	21.2000	10.0796	21.2000	8.9067	20.5848

* Industrial personal property levy is 11.4268, 11.3026, 10.8634, 10.4451, 10.0796 and 8.9067 homestead mills and commercial personal property levy is 11.4268, 11.3026, 10.8634, 10.4451, 10.0796 and 8.9067 homestead mills plus 6.0000 non-homestead operating mills for 2017/18, 2018/19, 2019/20, 2020/21, 2021/22 and 2022/23, respectively.

NOTE: One mill equals \$1.00 per \$1,000 of SEV or taxable value.

**FARMINGTON PUBLIC SCHOOL DISTRICT
BOND AMORTIZATION SCHEDULE**

FISCAL YEAR END	2015 BOND ISSUE		2018 BOND ISSUE		2020 BOND ISSUE		ALL ISSUES		TOTAL
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	
2023	\$ 3,070,000	\$ 2,670,250	\$ 2,150,000	\$ 1,543,594	\$ 1,475,000	\$ 2,297,250	\$ 6,695,000	\$ 6,511,094	\$ 13,206,094
2024	3,215,000	2,516,750	2,225,000	1,479,094	875,000	2,238,250	6,315,000	6,234,094	12,549,094
2025	3,380,000	2,356,000	2,300,000	1,412,344	1,000,000	2,203,250	6,680,000	5,971,594	12,651,594
2026	3,550,000	2,187,000	2,350,000	1,343,344	1,050,000	2,153,250	6,950,000	5,683,594	12,633,594
2027	3,725,000	2,009,500	2,425,000	1,272,844	1,100,000	2,100,750	7,250,000	5,383,094	12,633,094
2028	3,905,000	1,823,250	2,500,000	1,200,094	1,150,000	2,045,750	7,555,000	5,069,094	12,624,094
2029	4,090,000	1,628,000	2,600,000	1,125,094	1,200,000	1,988,250	7,890,000	4,741,344	12,631,344
2030	4,285,000	1,423,500	2,675,000	1,047,094	1,275,000	1,928,250	8,235,000	4,398,844	12,633,844
2031	4,480,000	1,209,250	2,775,000	963,500	1,350,000	1,864,500	8,605,000	4,037,250	12,642,250
2032	4,675,000	985,250	2,900,000	876,782	1,400,000	1,797,000	8,975,000	3,659,032	12,634,032
2033	4,845,000	751,500	3,050,000	782,532	1,500,000	1,727,000	9,395,000	3,261,032	12,656,032
2034	5,040,000	509,250	3,200,000	683,406	1,550,000	1,652,000	9,790,000	2,844,656	12,634,656
2035	5,145,000	257,250	3,375,000	575,406	1,650,000	1,590,000	10,170,000	2,422,656	12,592,656
2036	-	-	3,575,000	461,500	6,600,000	1,524,000	10,175,000	1,985,500	12,160,500
2037	-	-	3,675,000	336,376	6,775,000	1,260,000	10,450,000	1,596,376	12,046,376
2038	-	-	3,800,000	171,000	6,975,000	989,000	10,775,000	1,160,000	11,935,000
2039	-	-	-	-	8,875,000	710,000	8,875,000	710,000	9,585,000
2040	-	-	-	-	8,875,000	355,000	8,875,000	355,000	9,230,000
TOTAL	\$ 53,405,000	\$ 20,326,750	\$ 45,575,000	\$ 15,274,004	\$ 54,675,000	\$ 30,423,500	\$ 153,655,000	\$ 66,024,254	\$ 219,679,254

Source: Public Financial Management Financial Advisors

Informational Section

**FARMINGTON PUBLIC SCHOOL DISTRICT
THREE YEAR BUDGET FORECAST ASSUMPTIONS
ALL FUNDS THROUGH 2025/26**

General Fund

Revenue

Schools receive a per pupil membership amount, determined annually by the State, which is funded through the property tax levy and State Aid membership. Therefore, the long-range projections for these two revenue lines - property tax levy and membership are determined by multiplying an estimated blended student count and the estimated per pupil membership amount. (The blended student count is the weighted average of the September (90%) and February (10%) counts, required by the State.) The total amount is then prorated between the two revenue lines based upon the tax levy for the appropriate school year.

It is estimated that the per pupil foundation will increase by \$100 in the forecasted years beyond 2022/23. It is further estimated that the blended per pupil count will decline in 2022/23 by 63 students and decline in the remaining three years by 30, 35, 22 students, respectively. The blended student count and per pupil membership counts, which includes FTE for students who attend Graduation Alliance, used for the budget year and three-year projection are as follows:

	<u>Blended Count</u>	<u>Per Pupil Membership</u>
	(without Special Ed Students)	
2022/23	8,470 est	\$11,011 - \$103* = \$10,908 est
2023/24	8,440 est	\$11,111 - \$103* = \$11,008 est
2024/25	8,405 est	\$11,211 - \$103* = \$11,108 est
2025/26	8,383 est	\$11,311 - \$103* = \$11,208 est

In addition, revenue in the amount of \$1,876 per resident special education student will be generated as revenue in the general fund. The \$9,135 guaranteed by the State for resident special education and adult education students is now included in State categorical aid, and therefore approximately 415 special education students are not reflected in the pupil count shown above, but are anticipated to remain flat for each of the respective years shown above.

*The \$103 reduction is due to the Headlee rollback of the non-homestead operating millage from 18.0000 to 17.3848 for 2022/23. An assumption has been made that the \$103 reduction will continue through all forecasted years until a Headlee override to restore the millage is taken to the taxpayers for approval.

Interest revenue is estimated as a proportion of the prior year's fund balance and projected market interest rates. Interest revenue is estimated to increase approximately two percent in each of the three forecast years as it is anticipated that interest rates will improve as the Federal Reserve continues to increase interest rates to try to address the significant inflation that has occurred in the last year.

Other local revenue remained flat in the District's tuition-based programs such as preschool, which is for the most part self-supporting.

Categorical revenue from the State is projected to increase approximately four percent in 2022/23 to account for additional special education costs in 2021/22, decrease slightly in 2023/24 and then increase approximately one-half percent per year in the remaining two years. The per pupil foundation for special education resident students is included in this category.

Federal revenue is anticipated to decrease in the first two forecasted years and then remain flat for the last forecasted year. The reason for the decline relates to the additional federal dollars from the Coronavirus relief programs that must be spent by September 30, 2024.

Interdistrict revenue includes the P.A. 18 funds for special education. Interdistrict revenue is expected to increase about one percent due to expected increasing allocations from Oakland Schools as a result of an increasing tax base.

Transfers & Other Transactions include the nutrition service fund reimbursement for indirect costs for operation of the nutrition services program. Transfers & Other Transactions are expected to increase slightly over the three forecasted years.

Expenditures

Salaries are estimated to decrease across the three forecasted years. Salaries are forecasted to decrease on a net basis to account for Coronavirus federal grants being fully spent in 2023/24 and current contract settlements through June 30, 2024. Teacher retirements are estimated at 10 staff for each of the years included in the forecast through 2025/26. These retirements result in an annual savings of approximately \$836,000, including benefits. This savings is due to lower salary teachers hired to replace higher salary teachers.

Benefits are forecasted to decrease on a net basis in 2023/24 and 2024/25 to account for Coronavirus federal grants being fully spent by September 30, 2024 and current contract settlements through June 30, 2024. Benefits will increase for the last forecasted year. Employee benefits for health, dental, optical, life and long-term disability insurance and deductibles are estimated to increase three percent per year for the subsequent years. FICA is expected to remain the same and payments to the Michigan Public School Employee Retirement System are expected to be 44%, 45% and 46% over the three-year period beginning 2023/24.

Purchased services and supplies are forecasted to decrease on a net basis in 2023/24 and 2024/25 to account for Coronavirus federal grants being fully spent in by September 30, 2024. Purchased services and supplies are forecasted to increase slightly in the last forecasted year due to a projected increase of three percent for utilities.

Transfers are budgeted at \$300,000 for the Capital Projects (Technology/Other Projects) Fund and \$600,000 for the Capital Projects (Maintenance/Bus Purchases) Fund in the three forecasted years.

Payments to Other Districts include payments to other school districts for sub-grantee expenditures, tuition paid to the intermediate school district for alternative educational programming and tuition for FPS students attending County Special Education Programs and are expected to increase one percent in the three forecasted years.

This forecast shows the District's fund balance to be above the budget planning policy for all forecasted years through 2025/26, which requires that the general fund budget adopted by the Board reflect a fund balance with a targeted range of 10-15 percent. No estimates for future contract settlements has been included in the three forecasted years nor have any estimates been included for inflationary pressures or for programs, technology or supplies that the District may want to continue with after the federal Coronavirus Relief Funds have been spent. Development of such a forecast is important to aid districts in identifying potential budget problems early in the budget process. After each subsequent amendment is completed, a reforecast of the budget is also prepared for presentation to the Board as part of ongoing budget monitoring. It is the District's intent in the future to maintain a budget that falls within or above the Board's targeted fund balance range. This will be especially important as the District deals with inflationary pressures moving forward.

Debt Service Fund

Debt Service Fund requirements are determined by prescribed principal and interest payments on the 2015, 2018 and 2020 outstanding bonds per established schedules. During the 2004/05 fiscal year, the District issued bonds for outdoor athletic facilities and issued refunding bonds to pay off the callable portion of the 1997 bonds, these bonds were subsequently refunded again in 2015. In addition, the District issued bonds in 2018 and 2020 for technology, buses and building and site improvements. The District is anticipating the millage rate to remain stable through 2025/26 as the second series of the 2020 bond will be issued in June 2023. Rates should start to decline after 2025/26 due to payoff of previous issues, anticipated increases in taxable value offset by the State's continued implementation of a small taxpayer exemption on certain types of property.

Special Revenue Fund

The Special Revenue Fund includes nutrition services and student activities. Nutrition services revenue is expected to decline slightly in the first year and then remain flat for the remaining two forecasted years. Nutrition services salary and fringe benefit costs are projected to remain flat in the three forecasted years as the bargaining unit contract for nutrition employees expires on June 30, 2023. Employee benefits are expected to increase slightly in remaining years to account for increased insurance and retirement costs. Purchased services are projected to increase approximately 1% in all forecasted years and supplies are projected to increase 3% in all forecasted years as inflation continues to rise. A new Special Revenue Fund, student activities, was established in 2020/21 to comply with implementation of GASB 84. All three forecasted years have been estimated for revenues to equal expenditures until more information is known on a pattern of revenue and expenditure amounts.

Capital Projects Funds

The Capital Projects (Technology/Other Projects) Fund reflects expenditures for replacement technology including computers, televisions and TV10 equipment. The District utilizes a seven-year replacement schedule for computers. Other technology replacement needs such as network electronics are addressed on an "as needed" basis. The District is continuing to evaluate its instructional technology needs to provide for more innovation in its instructional programs in the classroom through a strategic plan. An infusion of capital dollars from the Capital Projects (Building & Site – 2020) Fund will allow this plan to occur. The District will continue to transfer \$300,000 to this fund from the General Fund to support technology needs after bond dollars are exhausted.

The Capital Projects (Maintenance/Bus Purchases) Fund previously contained transfers from the general fund to fund the purchase of buses and capital maintenance projects. These projects are proposed on an annual basis based on a review of the capital needs of the District which is closely monitored by the facilities department and the constant updating of the preventative maintenance/replacement schedule. The Capital Projects (Building & Site – 2018) Fund and The Capital Projects (Buildings & Site – 2020) Fund will be used to finance the much needed ongoing capital requirements of our facilities in addition to purchasing new buses. The District will continue to transfer \$600,000 to this fund from the General Fund to support bus replacement and capital needs after bond dollars are exhausted.

The Capital Projects (Building & Site – 2018) Fund contains the proceeds of the 2018 bond issue which is the remaining balance of bonds authorized by our taxpayers in May, 2015. These funds include the balance in excess of the amounts estimated to be completed within three years of the start of the program. These bonds were sold during the 2017/18 fiscal year and the forecasted amounts are based upon a projection of cash flow until the funds are depleted.

The Capital Projects (Building & Site – 2020) Fund is contains the proceeds of the 2020 bond issue to be used for the remodeling of buildings for safety and security improvements; constructing additions to, equipping, furnishing, reequipping, refurnishing and remodeling buildings, including classroom, auditorium and media center improvements; improving and developing sites, including outdoor athletic facilities, playgrounds and structures; acquiring school buses and acquiring and installing technology infrastructure and equipment. These bonds were sold in June 2020 and the forecasted amounts are based upon a projection of expenditures until the funds are depleted.

Benefit Stabilization Fund

The Benefit Stabilization Fund contains the benefit costs for all employees and includes health, dental, vision, life insurance and long-term disability claims and premiums. The forecasted estimate is that these claims and premiums will increase at the rate of five percent per year.

Farmington Public School District Three Year General Fund Forecast

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Budget	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast
Revenue:								
Property Taxes	\$ 40,172,656	\$ 41,079,004	\$ 41,911,111	\$ 40,404,008	\$ 41,834,933	\$ 42,671,632	\$ 43,525,065	\$ 44,395,566
Tuition	1,143,468	780,013	374,658	1,056,068	1,056,068	1,056,068	1,056,068	1,056,068
Earnings on Investments	422,539	319,081	22,859	30,000	30,000	30,600	31,212	31,836
Other Local Revenue	2,509,297	2,420,100	1,650,263	2,183,678	2,238,678	2,238,678	2,238,678	2,238,678
Interdistrict Revenue	11,615,912	11,291,990	12,176,602	12,405,055	12,226,621	12,348,887	12,472,376	12,597,100
State Membership Revenue	54,364,369	51,650,211	52,677,685	50,159,813	50,657,168	50,363,078	49,989,507	49,740,016
State Categorical Revenue	24,763,702	25,939,612	26,072,361	30,415,758	31,705,538	31,762,927	31,920,078	32,080,869
Federal Revenue	5,079,317	4,163,198	9,421,127	16,167,238	16,713,886	11,191,750	5,669,614	5,669,614
Transfers & Other Transactions	1,230,054	858,854	146,710	163,892	172,841	183,505	185,287	187,098
Total Revenue	141,301,314	138,502,063	144,453,376	152,985,510	156,635,733	151,847,125	147,087,885	147,996,845
Expenditures:								
Salaries	71,748,362	71,067,506	68,576,679	75,864,784	77,509,970	76,553,978	73,488,981	72,937,622
Employee Benefits	45,994,235	45,539,105	46,255,757	51,005,972	51,562,356	51,450,683	49,510,326	50,277,745
Purchased Services	12,567,808	10,917,925	10,659,553	16,253,201	17,788,008	16,454,943	15,062,706	15,074,845
Supplies & Other	6,655,032	5,713,117	6,407,074	7,937,814	8,476,064	8,370,171	8,265,797	8,319,538
Capital Outlay	317,685	122,521	66,410	33,770	33,770	33,770	33,770	33,770
Payments to Other Districts	922,418	1,225,561	1,747,244	1,196,934	1,158,684	1,169,890	1,181,207	1,192,638
Transfers & Other Transactions	381,300	690,000	900,000	900,000	900,000	900,000	900,000	900,000
Total Expenditures	138,586,840	135,275,735	134,612,717	153,192,475	157,428,852	154,933,435	148,442,787	148,736,158
Excess Revenue over (under) Expenditures	2,714,474	3,226,328	9,840,659	(206,965)	(793,119)	(3,086,310)	(1,354,902)	(739,313)
Beginning Fund Balance	15,450,102	18,164,576	21,390,904	31,231,563	31,024,598	30,231,479	27,145,169	25,790,267
Ending Fund Balance	\$ 18,164,576	\$ 21,390,904	\$ 31,231,563	\$ 31,024,598	\$ 30,231,479	\$ 27,145,169	\$ 25,790,267	\$ 25,050,954

The general fund is the main operating fund and is used to record the general operations of the District pertaining to education and those operations not provided for in other funds.

Farmington Public School District

Three Year Debt Service Fund Budget Forecast

2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Budget	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast
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Revenue:

Property Taxes	\$ 11,690,602	\$ 12,222,209	\$ 12,319,706	\$ 12,738,461	\$ 13,632,854	\$ 12,406,316	\$ 12,097,001	\$ 12,493,016
Earnings on Investments	103,674	75,953	3,697	4,500	4,500	4,500	4,500	4,500
State Revenue	165,313	162,687	171,088	162,292	162,292	162,292	162,292	162,292
<i>Total Revenue</i>	11,959,589	12,460,849	12,494,491	12,905,253	13,799,646	12,573,108	12,263,793	12,659,808

Expenditures:

Principal on 2013 Refunding Bond	2,500,000	-	-	-	-	-	-	-
Interest on 2013 Refunding Bond	100,000	-	-	-	-	-	-	-
Principal on 2015 Refunding Bond	2,850,000	-	-	-	-	-	-	-
Interest on 2015 Refunding Bond	3,278,500	-	-	-	-	-	-	-
Principal on 2015 Bond	1,550,000	3,635,000	2,765,000	2,915,000	3,070,000	3,215,000	3,380,000	3,550,000
Interest on 2015 Bond	1,645,027	3,136,000	2,954,250	2,816,000	2,670,250	2,516,750	2,356,000	2,187,000
Principal on 2018 Bond	-	3,400,000	2,050,000	2,100,000	2,150,000	2,225,000	2,300,000	2,350,000
Interest on 2018 Bond	-	1,770,094	1,668,094	1,606,594	1,543,594	1,479,094	1,412,344	1,343,344
Principal on 2020 Bond	-	-	1,250,000	1,340,000	1,475,000	875,000	1,000,000	1,050,000
Interest on 2020 Bond	-	-	2,134,089	2,350,850	2,297,250	2,238,250	2,203,250	2,153,250
Other expenditures	61,895	27,027	24,343	36,500	36,500	36,500	36,500	36,500
<i>Total Expenditures</i>	11,985,422	11,968,121	12,845,776	13,164,944	13,242,594	12,585,594	12,688,094	12,670,094
Excess Revenue over (under) Expenditures	(25,833)	492,728	(351,285)	(259,691)	557,052	(12,486)	(424,301)	(10,286)
Beginning Fund Balance	1,054,390	1,028,557	1,521,285	1,170,000	910,309	1,467,361	1,454,875	1,030,574
Ending Fund Balance	\$ 1,028,557	\$ 1,521,285	\$ 1,170,000	\$ 910,309	\$ 1,467,361	\$ 1,454,875	\$ 1,030,574	\$ 1,020,288
Millage rate - actual and projected	3.30	3.30	3.20	3.20	3.20	3.20*	3.20*	3.20*

The Debt Service Fund receives monies collected specifically for the repayment of scheduled principal and interest on outstanding bond issues for school construction and renovation. Interest payments are made in November and both principal and interest payments are made in May. The Board of Education will set the millage rate annually.

* - The projected millage rate for 2023-24 assumes the sale of the second series of the bond in 2023. Principal and interest payments, which are not reflected in this budget schedule, will be due on this issue beginning in 2023-24

Farmington Public School District Three Year Nutrition Services Fund Budget Forecast

2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Budget	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast
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Revenue:

Earnings on Investments	\$ 26,395	\$ 21,347	\$ 945	\$ 500	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Other Local	2,044,543	1,427,169	3,795	289,493	2,088,346	2,088,346	2,088,346	2,088,346
State Categorical Revenue	146,223	147,696	155,101	137,810	138,065	138,065	138,065	138,065
Federal Revenue	1,473,096	1,852,331	2,307,874	4,132,131	1,541,225	1,391,225	1,391,225	1,391,225
Transfers & Other Transactions	68,875	70,852	73,900	74,838	74,838	74,838	74,838	74,838
<i>Total Revenue</i>	3,759,132	3,519,395	2,541,615	4,634,772	3,844,474	3,694,474	3,694,474	3,694,474

Expenditures:

Salaries	818,490	777,335	685,017	805,971	864,686	864,686	864,686	864,686
Employee Benefits	564,729	531,719	484,945	514,333	544,236	562,687	574,511	586,431
Purchased Services	334,484	363,558	91,356	386,591	386,591	390,457	394,361	398,305
Supplies & Other	1,602,342	1,404,772	981,269	1,934,503	1,934,503	1,992,538	2,052,314	2,113,884
Capital Outlay	31,470	258,139	201,746	70,000	650,000	50,000	50,000	50,000
Transfers & Other Transactions	166,242	155,848	138,519	138,892	147,841	158,505	160,287	162,098
<i>Total Expenditures</i>	3,517,757	3,491,371	2,582,852	3,850,290	4,527,857	4,018,873	4,096,160	4,175,404
Excess Revenue over (under) Expenditures	241,375	28,024	(41,237)	784,482	(683,383)	(324,399)	(401,686)	(480,930)
Beginning Fund Balance	1,079,281	1,320,656	1,348,680	1,307,443	2,091,925	1,408,542	1,084,143	682,457
Ending Fund Balance	\$ 1,320,656	\$ 1,348,680	\$ 1,307,443	\$ 2,091,925	\$ 1,408,542	\$ 1,084,143	\$ 682,457	\$ 201,528

The Nutrition Services Fund provides for the school breakfast and lunch program as required by State law. It records all revenue associated with the federal breakfast and lunch programs as well as revenue from student paid lunches and the costs associated with these programs. Student and adult meal prices are reviewed annually.

Farmington Public School District Three Year Student Activities Fund Budget Forecast

2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2022-23 Budget	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast
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Revenue:

Earnings on Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local	-	-	346,406	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000
Transfers & Other Transactions	-	-	-	-	-	-	-	-
<i>Total Revenue</i>	-	-	346,406	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000

Expenditures:

Supplies & Other	-	-	381,564	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000
Transfers & Other Transactions	-	-	-	-	-	-	-	-
<i>Total Expenditures</i>	-	-	381,564	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000
Excess Revenue over (under) Expenditures	-	-	(35,158)	-	-	-	-	-
Beginning Fund Balance	-	-	895,370	860,212	860,212	860,212	860,212	860,212
Ending Fund Balance	\$ -	\$ -	\$ 860,212	\$ 860,212	\$ 860,212	\$ 860,212	\$ 860,212	\$ 860,212

The Student Activities Fund was created in 2019/20 as a result of changes in accounting standards (GASB 84), which require schools to report these funds as a special revenue fund. The District has elected to delay implementation of the standard to 2020/21 due to the COVID-19 pandemic. The Student Activities Fund records all receipts and disbursement of money from student related activities such as fees, extra curricular activities and fundraising events.

Farmington Public School District

Three Year Capital Projects (Technology/Other Projects) Fund Budget Forecast

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2022-23 Budget	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast
Revenue:								
Earnings on Investments	\$ 1,145	\$ 814	\$ 218	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Other Local Revenue	-	-	-	-	-	-	-	-
Transfers & Other Transactions	-	200,000	300,000	300,000	300,000	300,000	300,000	300,000
<i>Total Revenue</i>	1,145	200,814	300,218	301,500	301,500	301,500	301,500	301,500
Expenditures:								
Capital Outlay	-	-	-	-	-	-	-	-
Transfers & Other Transactions	-	-	-	-	-	-	-	-
<i>Total Expenditures</i>	-	-	-	-	-	-	-	-
Excess Revenue over (under) Expenditures	1,145	200,814	300,218	301,500	301,500	301,500	301,500	301,500
Beginning Fund Balance	49,685	50,830	251,644	551,862	853,362	1,154,862	1,456,362	1,757,862
Ending Fund Balance	\$ 50,830	\$ 251,644	\$ 551,862	\$ 853,362	\$ 1,154,862	\$ 1,456,362	\$ 1,757,862	\$ 2,059,362

The Capital Projects (Technology/Other Projects) Fund provides monies (transferred from the general fund) to replace and purchase computers, network electronics and other technology needed on a district wide basis. Approximately 4,500 computers exist in classrooms, technology labs and in support areas throughout the District.

Farmington Public School District

Three Year Capital Projects (Maintenance/Bus Purchases) Fund Budget Forecast

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2022-23 Budget	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast
Revenue:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on Investments	-	-	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-	-	-
Transfers & Other Transactions	381,300	490,000	600,000	600,000	600,000	600,000	600,000	600,000
<i>Total Revenue</i>	381,300	490,000	600,000	600,000	600,000	600,000	600,000	600,000
Expenditures:								
Capital Outlay	-	-	-	-	-	-	-	-
Transfers & Other Transactions	-	-	-	-	-	-	-	-
<i>Total Expenditures</i>	-	-	-	-	-	-	-	-
Excess Revenue over (under) Expenditures	381,300	490,000	600,000	600,000	600,000	600,000	600,000	600,000
Beginning Fund Balance	68,832	450,132	940,132	1,540,132	2,140,132	2,740,132	3,340,132	3,940,132
Ending Fund Balance	\$ 450,132	\$ 940,132	\$ 1,540,132	\$ 2,140,132	\$ 2,740,132	\$ 3,340,132	\$ 3,940,132	\$ 4,540,132

The Capital projects (Maintenance/Bus Purchases) Fund receives transfers from the general fund to fund the purchase of buses and capital maintenance projects. The fund has not been used over the last few years as capital needs are being paid for with the bonds issued in June 2015.

Farmington Public School District

Three Year Capital Projects (Building & Site - 2015) Fund Budget Forecast

2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2022-23 Budget	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast
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Revenue:

Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Earnings on Investments	31,318	-	-	-	-		-
State Revenue	-	-	-	-	-		-
Proceeds from Sale of Bond	-	-	-	-	-		-
Transfers & Other Transactions	-	-	-	-	-		-
<i>Total Revenue</i>	31,318	-	-	-	-		-

Expenditures:

Capital Outlay	4,129,337	-	-	-	-		-
<i>Total Expenditures</i>	4,129,337	-	-	-	-		-
Excess Revenue over (under) Expenditures	(4,098,019)	-	-	-	-		-
Beginning Fund Balance	4,098,019	-	-	-	-		-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -

The Capital Projects (Building & Site 2015) Fund contains proceeds of the 2015 bond issue to be used for the remodeling of buildings for safety and security improvements; constructing additions to, equipping, furnishing, reequipping, refurbishing and remodeling buildings, including classroom, auditorium and media center improvements; improving and developing sites, including outdoor athletic facilities, playgrounds and structures; acquiring school buses and acquiring and installing technology infrastructure and equipment.

Farmington Public School District

Three Year Capital Projects (Building & Site - 2018) Fund Budget Forecast

2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Budget	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast
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Revenue:

Earnings on Investments	\$ 1,058,369	\$ 635,532	\$ 125,866	\$ 2,500	\$ 2,500	\$ -	\$ -	\$ -
Proceeds from Sale of Bond	-	-	-	-	-	-	-	-
Transfers & Other Transactions	-	-	58,859	-	-	-	-	-
<i>Total Revenue</i>	1,058,369	635,532	184,725	2,500	2,500	-	-	-

Expenditures:

Capital Outlay	17,895,657	17,573,473	10,580,717	3,397,826	4,600,500	-	-	-
<i>Total Expenditures</i>	17,895,657	17,573,473	10,580,717	3,397,826	4,600,500	-	-	-
Excess Revenue over (under) Expenditures	(16,837,288)	(16,937,941)	(10,395,992)	(3,395,326)	(4,598,000)	-	-	-
Beginning Fund Balance	52,164,547	35,327,259	18,389,318	7,993,326	4,598,000	-	-	-
Ending Fund Balance	\$ 35,327,259	\$ 18,389,318	\$ 7,993,326	\$ 4,598,000	\$ -	\$ -	\$ -	\$ -

The primary revenue source for this fund was the issuance of bonds in June 2018 which were approved by voters in May, 2015 for technology, buses, and building and site projects throughout the District.

Farmington Public School District

Three Year Capital Projects (Building & Site - 2020) Fund Budget Forecast

2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Budget	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast
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Revenue:

Earnings on Investments	\$ -	\$ 14,672	\$ 149,670	\$ 80,000	\$ 50,000	\$ 20,000	\$ -	\$ -
Proceeds from Sale of Bond	-	68,120,498	-	-	-	-	-	-
Transfers & Other Transactions	-	-	-	-	-	-	-	-
<i>Total Revenue</i>	-	68,135,170	149,670	80,000	50,000	20,000	-	-

Expenditures:

Capital Outlay	-	-	9,615,400	25,882,190	27,610,624	5,000,000	-	-
Bond Issuance Costs	-	326,626	-	-	-	-	-	-
<i>Total Expenditures</i>	-	326,626	9,615,400	25,882,190	27,610,624	5,000,000	-	-
Excess Revenue over (under) Expenditures	-	67,808,544	(9,465,730)	(25,802,190)	(27,560,624)	(4,980,000)	-	-
Beginning Fund Balance	-	-	67,808,544	58,342,814	32,540,624	4,980,000	-	-
Ending Fund Balance	\$ -	\$ 67,808,544	\$ 58,342,814	\$ 32,540,624	\$ 4,980,000	\$ -	\$ -	\$ -

The primary revenue source for this fund was the issuance of bonds in June 2020 which were approved by voters in March, 2020 for technology, buses, and building and site projects throughout the District.

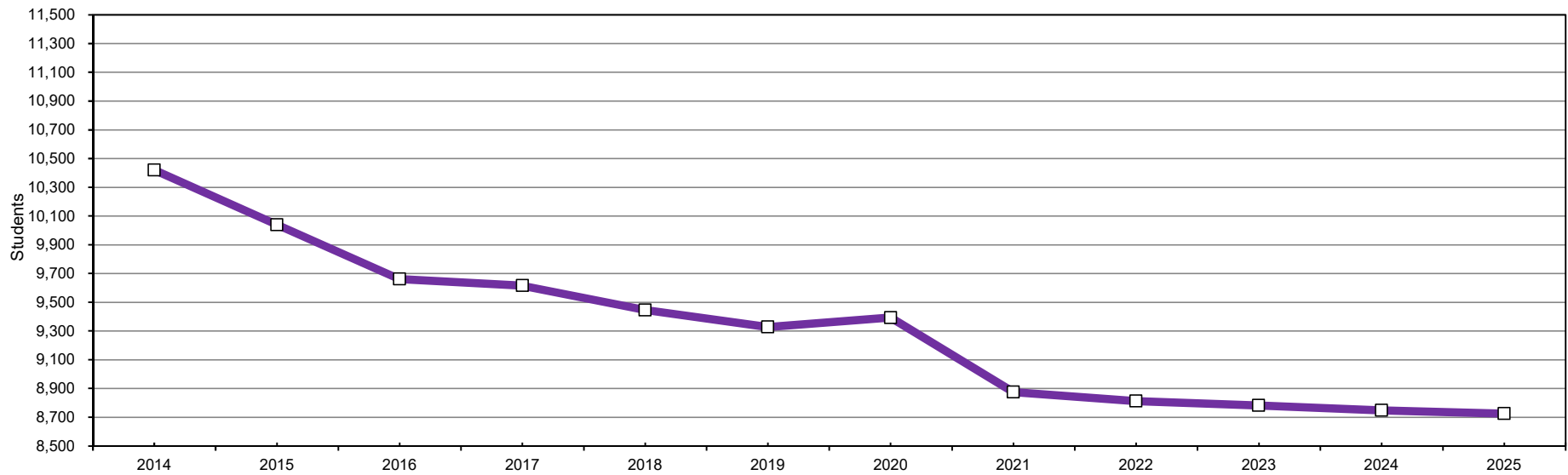
Farmington Public School District

Three Year Benefit Stabilization Fund Budget Forecast

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Budget	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast
Revenue:								
Earnings on Investments	\$ 75,125	\$ 50,361	\$ 3,185	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Other Local	16,622,682	15,905,943	15,649,090	16,138,231	15,588,231	16,367,693	17,186,127	18,045,484
Transfers & Other Transactions	-	-	-	-	-	-	-	-
<i>Total Revenue</i>	16,697,807	15,956,304	15,652,275	16,139,231	15,589,231	16,368,693	17,187,127	18,046,484
Expenditures:								
Salaries	-	-	-	-	-	-	-	-
Employee Benefits	16,594,521	15,056,641	16,044,007	15,449,253	15,589,231	16,368,693	17,187,127	18,046,484
Purchased Services	-	-	-	-	-	-	-	-
Supplies & Other	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
<i>Total Expenditures</i>	16,594,521	15,056,641	16,044,007	15,449,253	15,589,231	16,368,693	17,187,127	18,046,484
Excess Revenue over (under) Expenditures	103,286	899,663	(391,732)	689,978	-	-	-	-
Beginning Fund Balance	1,416,053	1,519,339	2,419,002	2,027,270	2,717,248	2,717,248	2,717,248	2,717,248
Ending Fund Balance	\$ 1,519,339	\$ 2,419,002	\$ 2,027,270	\$ 2,717,248	\$ 2,717,248	\$ 2,717,248	\$ 2,717,248	\$ 2,717,248

The Benefit Stabilization Fund is used to pay for health, dental, vision, life insurance and long-term disability claims and premiums which are then charged to other funds in the District.

Actual and Projected Enrollment Farmington Public Schools



	ACTUAL*									PLANTE MORAN CRESA / FPS			
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Total K-12 Plus Special Education Students	10,875	10,420	10,039	9,661	9,615	9,446	9,327	9,393	8,875	8,397	8,367	8,332	8,310
Plus Special Education										415	415	415	415
Total Estimated Pupils										8,812	8,782	8,747	8,725

These projections assist the District in estimating future enrollment. However, the projection for the budget year may be adjusted due to current enrollment trends. The Plante Moran CRESA projections are made using multiple-year cohort survival analysis. This means that students enrolled are projected to remain in District schools, but are moved up in grade as they become older. Each year, historical information is kept relative to the number of students who leave the District and the number of students who enter the schools in each age group. From this data, giving greatest weight to the most recent experience and making adjustments for observed changes in some areas, implied estimates of immigration and outmigration are made. Birth data is also projected forward and adjusted by the implied estimate of in and outmigration as described above. Proposed and under construction housing development information is also gathered from the cities and considered as part of the projection. Special Education students are based on three year averaging trend, however the enrollment number was kept flat based upon the current year number. With the COVID-19 pandemic, the District has experienced a greater than anticipated loss in enrollment over the last two years, which is reflected in 2021 as the State used a "super blend" formula which allowed District's a 75% weight for 2019 enrollment numbers and 25% for 2020 enrollment numbers. The remaining years are forecast with review of Plante Moran CRESA and Stanford data and district review of projected enrollment for Kindergarten and existing seniors.

*Reflects full-time equivalent students including all special education students for school year in September.

**FARMINGTON PUBLIC SCHOOL DISTRICT
STAFFING BY FUNCTION**

FUNCTION NUMBER	FUNCTION CATEGORY	ACTUAL 2018/19	ACTUAL 2019/20	ACTUAL 2020/21	BUDGET 2021/22	BUDGET 2022/23
GENERAL FUND						
111	Elementary Teachers	217.29	220.28	217.18	225.44	220.44
	Elem Paraprofessionals	27.43	27.43	27.43	27.35	27.35
112	Middle School Teachers	100.67	101.00	96.30	98.57	99.86
113	High School Teachers	140.16	125.15	122.32	124.37	116.37
	Secondary Paraprofessionals	4.00	4.00	4.00	5.00	5.00
	TOTAL BASIC PROGRAMS	489.55	477.86	467.23	480.73	469.02
122	Special Education	216.80	219.50	218.00	219.00	223.00
125	Compensatory Education	3.00	4.45	4.45	4.85	4.85
127	Vocational Education	15.27	14.27	14.27	14.27	14.27
130	Adult Education	1.00	-	-	-	-
	TOTAL ADDED NEEDS	236.07	238.22	236.72	238.12	242.12
211	Truancy	3.00	2.00	2.00	2.00	2.00
212	Guidance	39.05	37.50	36.40	45.04	43.54
213	Health	14.86	15.00	15.00	15.00	15.00
214	Psychological	11.20	11.30	10.40	10.45	10.45
215	Speech	16.97	17.40	17.00	17.80	17.80
216	Social Work	13.75	14.75	14.75	17.30	18.30
218	Teacher Consultant	12.00	13.00	12.00	10.00	10.00
219	Other Pupil Services	5.95	5.80	5.80	5.80	5.80
	TOTAL PUPIL SERVICES	116.78	116.75	113.35	123.39	122.89
221	Improvement of Instruction	17.13	20.68	19.68	21.48	20.48
222	Media Center	13.00	12.60	12.60	12.60	12.60
225	Instruction Related Technology	-	-	1.00	1.00	1.00
226	Instructional Staff Supervision	12.50	13.01	13.01	13.52	13.52
	TOTAL INSTR STAFF SERVICES	42.63	46.29	46.29	48.60	47.60
232	Executive Administration	5.00	5.00	6.00	5.00	5.00
241	School Administration	56.44	55.88	54.88	54.82	54.82
250	Business	8.00	8.00	8.00	8.00	8.00
261	Maintenance and Operations***	19.00	19.00	19.00	40.00	40.00
271	Transportation	85.00	87.00	87.00	79.00	79.00
282	Central Information Services	3.40	3.40	3.40	4.00	4.00
283	Personnel Services	7.00	7.00	6.00	7.00	8.00
284	Data Processing Services**	10.00	10.00	1.00	2.00	2.00
285	Pupil Accounting	2.00	2.00	2.00	2.00	2.00
289	Other Central Services	-	-	-	-	1.00
293	Athletic	2.00	2.00	2.00	2.00	2.00
	TOTAL OTHER SUPPORT SERVICES	197.84	199.28	189.28	203.82	205.82
311	Community Services Direction	-	-	-	1.00	1.00
331	Community Activities	0.50	0.50	0.50	0.50	0.50
351	Pre-school	1.80	1.58	1.58	1.56	1.56
361	Welfare Activities	-	-	-	1.00	1.00
371	Non-Public School	0.77	0.77	0.77	0.77	0.77
391	Homeless	0.50	0.50	0.50	0.50	0.50
	TOTAL GENERAL FUND	1,086.44	1,081.75	1,056.22	1,099.99	1,092.78
SPECIAL REVENUE FUND						
	Nutrition Services	63.00	63.00	63.00	52.00	52.00
	TOTAL SPECIAL REVENUE FUND	63.00	63.00	63.00	52.00	52.00
	TOTAL ALL FUNDS	1,149.44	1,144.75	1,119.22	1,151.99	1,144.78

** The District has entered into an Intergovernmental Agreement with its ISD for information technology services in 2020/21.

*** The District converted to a hybrid custodial services model during 2021/22. Day custodians were hired by the District and night custodians are contracted through a custodial service provider.

Points of Pride

The District serves more than 9,000 students in Farmington, Farmington Hills, and a portion of West Bloomfield.



The District is focused on **Sustainability** with Green Teams and gardens at Wood Creek & Beechview Elementary Schools.



195

Overall, **195 students** earned a diploma in the International Baccalaureate Diploma Programme since the inception of the program.



37

The District-run television station celebrates more than **37 years of operation**. Students learn the technology and participate in running the station.

750

Approximately **750 students** took advantage of Advanced Placement or Dual Enrollment, advancing their education and potentially saving on college tuition.



ESL

Farmington Public Schools offers **Adult ESL** classes that provide additional ESL assistance to adult students that need it.



High school musical groups annually compete and win state and national honors.

96.5%

In 2019/2020, Farmington High School and North Farmington High School had a combined **96.5% graduation rate**.

Above Average

Farmington Public Schools' students consistently score above state and national averages on the Scholastic Assessment Test (SAT) and the Michigan Student Test of Education Progress (MSTEP).

Support

Involved and supportive parents are one of the many strengths of Farmington Public Schools. Parents participate in PTAs/PTSAs, booster groups, the Farmington African American Parent Network (FAAPN), Proud Dads Club, and many other parent and booster groups.



Early Childhood Center

The newly renovated Farmington Early Childhood Center is accredited by the National Association of the Education of Young Children.

Honors

Students regularly earn honors as AP Scholars, All State Academic winners, and National Merit Award winners.

STEAM K-8

In 2017, the District launched a K-8 STEAM school focused on Science, Technology, Engineering, Arts, and Math that utilizes project-based learning.

Points of Pride

The District serves more than 9,000 students in Farmington, Farmington Hills, and a portion of West Bloomfield.



A community-based organization that provides financial and volunteer support to Farmington Public Schools, the **Education Foundation** has provided more than \$347,000 in grants to support teachers and students.



Farmington High School, Hillside Elementary School, and Farmington STEAM Academy, have been recognized as **National PTA Schools of Excellence** for 2021-22.



Athletics

Farmington Public Schools' students have the opportunity to participate in a **wide variety of athletics**. Many of the teams have earned divisional, regional, and state championship titles.



Newcomers

Elementary, Middle, and High School **Newcomers Centers** provide linguistics and educational supports to meet the needs of newly arrived immigrant students to the District.



CTE

Farmington Public Schools boasts one of the largest **Career and Technical Education (CTE)** departments in Oakland County. Our Health Science/Medical Skills program added a year-long EMT course option in partnership with LSTI/Superior Ambulance.



Michigan Principal of the Year

Joe Greene, principal of North Farmington High School, was named the **MASSP/MASC/MAHS 2021 Principal of the Year**.



Winners

Students from around the District excel in **state and national competitions** like HOSA, DECA, BPA, Cyber Patriot, and PTA Reflections to name just a few.



Cognia, formerly AdvancEd, provides school communities with a research driven accreditation and certification process to ensure that districts are meeting high standards for educators and students. Farmington Public Schools has met the criteria for educational quality established by the Cognia Global Commission and received its Certificate of Accreditation.

