

MILFORD SCHOOL DISTRICT
Fiscal Year 2024 Monthly Revenue Report
As of May 31, 2024
91.7% of the Fiscal Year completed

REVENUE SOURCE	Final FY 2024 Budget	Actual to date	% received
STATE FUNDS			
Formula Salaries	34,396,104.39	31,461,049.22	91.47%
Cafeteria Salaries	639,693.00	639,693.00	100.00%
Division II, All Other Costs	993,184.00	993,184.00	100.00%
Division II, All Other Costs - VOC	116,210.00	116,210.00	100.00%
Division II, Energy	862,232.00	862,232.00	100.00%
Division III, Equalization	6,251,388.00	6,251,388.00	100.00%
State Transportation	4,055,010.98	4,219,915.48	104.07%
Homeless Transportation	534,984.00	1,074,984.00	200.94%
Foster Care Transportation	92,391.00	142,391.00	154.12%
Transportation Supply	1,000.00	1,000.00	100.00%
Related Services Cash Option	316,175.25	325,657.72	103.00%
Drivers' Education	23,169.00	23,169.00	100.00%
Unique Alternatives	408,146.71	408,146.71	100.00%
Delaware Sustainment Fund	823,122.00	823,122.00	100.00%
Technology Block Grant	110,160.00	110,160.00	100.00%
World Language Expansion	-	46,817.09	
Education Opportunity Grant	1,970,924.40	1,970,924.40	100.00%
Education Opportunity Grant - Mental Health	436,848.00	462,398.00	105.85%
Student Success Block Grant - Reading	344,620.00	344,620.00	100.00%
Filter First - Lead Remediation Funds	100,782.00	100,782.00	100.00%
Year Long Teacher Residencies	43,684.00	43,684.00	100.00%
Substitute Reimbursement- Paid Parental Leave	41,214.00	60,576.30	146.98%
School Safety and Security	289,967.00	289,967.00	100.00%
CPR Instruction	1,147.01	1,147.01	100.00%
School Recognition - Banneker	8,000.00	8,000.00	100.00%
Behavioral Health Professional of the Year	-	5,000.00	
Minor Capital Improvements	417,339.00	417,339.00	100.00%
Major Capital Improvements	-	11,100,000.00	
TOTAL STATE FUNDS	53,277,495.74	62,303,556.93	116.94%
LOCAL FUNDS			
Current Expense (tax rate)	9,767,863.00	9,276,963.22	94.97%
Current Expense (capitations)	200.00	75.60	37.80%
Debt Service	2,100,000.00	2,072,704.07	98.70%
Debt Service - County Impact Fees	92,500.00	94,481.64	102.14%
Tuition	1,800,000.00	1,809,919.90	100.55%
Minor Capital Improvements	278,226.00	332,476.11	119.50%
Interest	1,259,000.00	1,234,643.87	98.07%
Athletics	32,500.00	33,707.00	103.71%
CSCRIP	45,000.00	46,977.39	104.39%
Indirect Costs	75,000.00	10,286.02	13.71%
Cafeteria	2,700,000.00	2,242,711.34	83.06%
Social Studies Coalition/Donations	98,500.00	96,958.24	98.43%
Building Rental	2,000.00	1,560.00	78.00%
E-Rate	-	2,689.20	
Net Choice Billings	(202,385.26)	(202,385.26)	100.00%
Net Charter Billings	(209,563.67)	(209,563.67)	100.00%
Tuition Billings	(2,100,000.00)	(1,912,961.16)	91.09%
Other Local Revenue	35,000.00	22,292.90	63.69%
Education Opportunity Match	-	-	
Extra Time Local Match	-	-	
Reading and Match Specialist Match	-	-	
Technology Maintenance Match	-	-	
Major Capital Improvements	-	-	
TOTAL LOCAL FUNDS	15,773,840.07	14,953,536.41	94.80%
FEDERAL FUNDS			
IDEA Part B	1,292,973.00	1,292,973.00	100.00%
IDEA - Preschool	58,844.00	58,844.00	100.00%
Title I	1,805,919.00	1,805,919.00	100.00%
Title II	346,873.00	346,873.00	100.00%
Title III English Acquisition	108,406.00	108,406.00	100.00%
Title IV	215,270.00	215,270.00	100.00%
Perkins	127,837.00	127,837.00	100.00%
Other federal revenue	-	-	
TOTAL FEDERAL/OTHER FUNDS	3,956,122.00	3,956,122.00	100.00%
GRAND TOTAL ALL FUNDS	73,007,457.81	81,213,215.34	111.24%