

FY 2023-2024 Summary
As of April 30, 2024

LEARN BUDGET & ACTUAL (FY 2023-2024) CURRENT YEAR REVIEW * in thousands	REVENUES					EXPENDITURES				
	Original Adopted Budget FY 23/24	Revised Budget as of 4-30-24	Year-to-Date Actual Revenues as of 4-30-24	Estimated Revenues Receivable as of 4-30-24	Original Adopted Budget FY 20/21	Revised Budget as of 4-30-24	Year-to-Date Actual Expenditures as of 4-30-24	Year-to-Date Actual Encumbrances as of 4-30-24	Actual Available Budget as of 4-30-24	
Departments & Programs										
Student Support Services	\$ 16,353	\$ 16,874	\$ 15,015	\$ 1,859	\$ 16,353	\$ 16,874	\$ 12,251	\$ 3,577	\$ 1,046	
Goodwin Schools	\$ 12,334	\$ 12,334	\$ 10,411	\$ 1,923	\$ 12,334	\$ 12,334	\$ 11,712	\$ 622	\$ -	
MSAP	\$ 1,918	\$ 1,592	\$ 715	\$ 877	\$ 1,918	\$ 1,592	\$ 831	\$ 387	\$ 374	
Office of Teaching & Learning	\$ 1,271	\$ 1,541	\$ 302	\$ 1,239	\$ 1,541	\$ 1,541	\$ 1,077	\$ 288	\$ 176	
Young Children & Families	\$ 2,318	\$ 2,609	\$ 1,079	\$ 1,530	\$ 2,318	\$ 2,609	\$ 1,644	\$ 809	\$ 156	
Transportation	\$ 421	\$ 421	\$ 265	\$ 156	\$ 421	\$ 421	\$ 323	\$ 18	\$ 80	
COVID Relief	\$ 840	\$ 2,903	\$ -	\$ 2,903	\$ 840	\$ 2,903	\$ 880	\$ 461	\$ 1,562	
Executive Services, Special Projects, IT	\$ 2,269	\$ 2,269	\$ 3,022	\$ (753)	\$ 2,269	\$ 2,269	\$ 4,424	\$ 938	\$ (3,093)	
Dept & Programs Subtotal	\$ 37,724	\$ 40,543	\$ 30,809	\$ 9,734	\$ 37,724	\$ 40,543	\$ 33,142	\$ 7,100	\$ 301	
Magnet Schools										
Regional Multicultural Magnet School	\$ 6,016	\$ 6,024	\$ 4,436	\$ 1,588	\$ 6,016	\$ 6,024	\$ 4,060	\$ 1,379	\$ 585	
Marine Science Magnet High School	\$ 3,948	\$ 3,948	\$ 3,270	\$ 678	\$ 3,948	\$ 3,948	\$ 2,765	\$ 927	\$ 256	
The Friendship School	\$ 6,204	\$ 6,228	\$ 3,131	\$ 3,097	\$ 6,204	\$ 6,228	\$ 4,040	\$ 1,329	\$ 859	
Three Rivers Middle College High School	\$ 1,172	\$ 1,181	\$ 969	\$ 212	\$ 1,172	\$ 1,181	\$ 902	\$ 222	\$ 57	
Magnet Schools Subtotal	\$ 17,340	\$ 17,381	\$ 11,806	\$ 5,575	\$ 17,340	\$ 17,381	\$ 11,767	\$ 3,857	\$ 1,757	
Non-Operating Items										
ECHMC Insurance	\$ 27,817	\$ 41,201	\$ 23,290	\$ 17,911	\$ 27,817	\$ 41,201	\$ 24,846	\$ 3,650	\$ 12,705	
Food Service	\$ 1,523	\$ 2,255	\$ 1,173	\$ 1,082	\$ 1,523	\$ 2,255	\$ 2,297	\$ 885	\$ (927)	
Construction Projects / Capital Expenditures	\$ 907	\$ 4,071	\$ -	\$ 4,071	\$ 907	\$ 4,071	\$ 546	\$ 457	\$ 3,068	
Non-Operating Items Subtotal	\$ 30,247	\$ 47,527	\$ 24,463	\$ 23,064	\$ 30,247	\$ 47,527	\$ 27,689	\$ 4,992	\$ 14,846	
Grand Total	\$ 85,311	\$ 105,451	\$ 67,078	\$ 38,373	\$ 85,311	\$ 105,451	\$ 72,598	\$ 15,949	\$ 16,904	
Notes	Original budget amounts tie to the Board approved budget package dated June 8, 2023; revised budgets reflect ongoing activity such as new contracts and roll forward of 2 year grants.									
	MSAP = THE MSAP Expect federal grant ended March 2023 after a 6th year extension. In October 2022, LEARN was awarded a 5 year MSAP LEAP federal grant for \$9.8m. MSAP recipients include TFS, MSMHS, and two Goodwin Magnet Schools. Budget updates reflect anticipated spend for FY 23-24.									
	OT&L = Revised revenue budget increased to reflect additional service contract work (e.g. New Haven Leadership Coaching, Montville Coaching & Professional Learning, Sustainers of the Sound).									
	COVID Relief = LEARN received \$1,151,329 from the CARES Act; COVID funds of \$317,365; \$1,407,056 of ESSER II, and \$2,568,834 of ARP ESSER. The ARP ESSER grant has a remaining balance of \$2.4m, all other COVID grants have been fully spent. Budget updates reflect remaining ARP ESSER funding.									
	Exec Services, Special Projects, IT = Expenditures consist mainly of amounts paid to cover health insurance costs; all expenditures will be offset by admin (12%) and health insurance allocations charged monthly to schools / departments.									

