

LEARN BUDGET & ACTUAL (FY 2023-2024) CURRENT YEAR REVIEW * in thousands	REVENUES				EXPENDITURES				
	Original Adopted Budget FY 23/24	Revised Budget	Year-to-Date Actual Revenues	Estimated Revenues Receivable	Original Adopted Budget FY 20/21	Revised Budget	Year-to-Date Actual Expenditures	Year-to-Date Actual Encumbrances	Actual Available Budget
		as of 3-31-24	as of 3-31-24	as of 3-31-24		as of 3-31-24	as of 3-31-24	as of 3-31-24	as of 3-31-24
Departments & Programs									
Student Support Services	\$ 16,353	\$ 16,865	\$ 14,507	\$ 2,358	\$ 16,353	\$ 16,865	\$ 11,279	\$ 3,646	\$ 1,940
Goodwin Schools	\$ 12,334	\$ 12,334	\$ 9,748	\$ 2,586	\$ 12,334	\$ 12,334	\$ 10,429	\$ 1,905	\$ -
MSAP	\$ 1,918	\$ 1,592	\$ 715	\$ 877	\$ 1,918	\$ 1,592	\$ 752	\$ 386	\$ 454
Office of Teaching & Learning	\$ 1,271	\$ 1,541	\$ 250	\$ 1,291	\$ 1,271	\$ 1,541	\$ 977	\$ 287	\$ 277
Young Children & Families	\$ 2,318	\$ 2,613	\$ 941	\$ 1,672	\$ 2,318	\$ 2,613	\$ 1,477	\$ 873	\$ 263
Transportation	\$ 421	\$ 421	\$ 265	\$ 156	\$ 421	\$ 421	\$ 281	\$ 53	\$ 87
COVID Relief	\$ 840	\$ 2,832	\$ -	\$ 2,832	\$ 840	\$ 2,832	\$ 803	\$ 333	\$ 1,696
Executive Services, Special Projects, IT	\$ 2,269	\$ 2,269	\$ 2,768	\$ (499)	\$ 2,269	\$ 2,269	\$ 4,099	\$ 1,516	\$ (3,346)
Dept & Programs Subtotal	\$ 37,724	\$ 40,467	\$ 29,194	\$ 11,273	\$ 37,724	\$ 40,467	\$ 30,097	\$ 8,999	\$ 1,371
Magnet Schools									
Regional Multicultural Magnet School	\$ 6,016	\$ 6,024	\$ 4,436	\$ 1,588	\$ 6,016	\$ 6,024	\$ 3,758	\$ 1,414	\$ 852
Marine Science Magnet High School	\$ 3,948	\$ 3,948	\$ 3,268	\$ 680	\$ 3,948	\$ 3,948	\$ 2,563	\$ 965	\$ 420
The Friendship School	\$ 6,204	\$ 6,228	\$ 3,058	\$ 3,170	\$ 6,204	\$ 6,228	\$ 3,764	\$ 1,371	\$ 1,093
Three Rivers Middle College High School	\$ 1,172	\$ 1,181	\$ 969	\$ 212	\$ 1,172	\$ 1,181	\$ 834	\$ 226	\$ 121
Magnet Schools Subtotal	\$ 17,340	\$ 17,381	\$ 11,731	\$ 5,650	\$ 17,340	\$ 17,381	\$ 10,919	\$ 3,976	\$ 2,486
Non-Operating Items									
ECHMC Insurance	\$ 27,817	\$ 41,201	\$ 20,243	\$ 20,958	\$ 27,817	\$ 41,201	\$ 22,575	\$ 5,249	\$ 13,377
Food Service	\$ 1,523	\$ 2,240	\$ 997	\$ 1,243	\$ 1,523	\$ 2,240	\$ 1,053	\$ 386	\$ 801
Construction Projects / Capital Expenditures	\$ 907	\$ 1,821	\$ -	\$ 1,821	\$ 907	\$ 1,821	\$ 966	\$ 361	\$ 494
Non-Operating Items Subtotal	\$ 30,247	\$ 45,262	\$ 21,240	\$ 24,022	\$ 30,247	\$ 45,262	\$ 24,594	\$ 5,996	\$ 14,672
Grand Total	\$ 85,311	\$ 103,110	\$ 62,165	\$ 40,945	\$ 85,311	\$ 103,110	\$ 65,610	\$ 18,971	\$ 18,529
Notes	Original budget amounts tie to the Board approved budget package dated June 8, 2023; revised budgets reflect ongoing activity such as new contracts and roll forward of 2 year grants.								
	MSAP = THE MSAP Expect federal grant ended March 2023 after a 6th year extension. In October 2022, LEARN was awarded a 5 year MSAP LEAP federal grant for \$9.8m. MSAP recipients include TFS, MSMHS, and two Goodwin Magnet Schools. Budget updates reflect anticipated spend for FY 23-24.								
	OT&L = Revised revenue budget increased to reflect additional service contract work (e.g. New Haven Leadership Coaching, Montville Coaching & Professional Learning, Sustainers of the Sound).								
	COVID Relief = LEARN received \$1,151,329 from the CARES Act; COVID funds of \$317,365; \$1,407,056 of ESSER II, and \$2,568,834 of ARP ESSER. The ARP ESSEF grant has a remaining balance of \$2.4m, all other COVID grants have been fully spent. Budget updates reflect remaining ARP ESSER funding.								
	Exec Services, Special Projects, IT = Expenditures consist mainly of amounts paid to cover health insurance costs; all expenditures will be offset by admin (12%) and health insuranc allocations charged monthly to schools / departments.								

