

MSAD No. 75
FY 2023 Budget Process
Analysis of Changes Affecting the Local Cost Sharing Formula

	Bowdoin	Bowdoinham	Harpwell	Topsham	Total
Change in State Property Valuation:					
<i>FY23 Actual %</i>	<i>6.94%</i>	<i>8.45%</i>	<i>56.34%</i>	<i>28.27%</i>	
FY 2022	\$239,150,000	\$278,350,000	\$1,940,166,667	\$952,183,333	\$3,409,850,000
FY 2023	\$247,266,667	\$301,183,333	\$2,008,466,667	\$1,007,750,000	\$3,564,666,667
Increase	3.39%	8.20%	3.52%	5.84%	4.54%
Change in Enrollments:					
<i>FY23 Actual %</i>	<i>19.26%</i>	<i>17.08%</i>	<i>14.64%</i>	<i>49.03%</i>	
FY 2022	464.5	405.5	355.5	1182.0	2,407.5
FY 2023	460.5	408.5	350	1172.5	2,391.5
Increase (Decrease)	-0.86%	0.74%	-1.55%	-0.80%	-0.66%
Proposed Allocation:					
	13.10%	12.77%	35.49%	38.65%	100.00%
State Valuation	6.9%	8.4%	56.3%	28.3%	100.0%
Enrollments	19.3%	17.1%	14.6%	49.0%	100.0%

Notes:

- 1) The above data is provided through the Maine Department of Education
- 2) The District's local cost sharing formula is based 50% on State valuation of property, and 50% on student enrollments
- 3) Each year the District's local cost sharing formula is recalculated based on the above numbers