



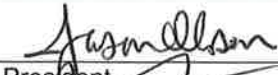
# Little Elm ISD

## 2023-2024 Adopted Budget

### Combined Funds

|                                          | General Fund  | Student Nutrition Fund | Debt Service Fund | Combined Total |
|------------------------------------------|---------------|------------------------|-------------------|----------------|
| Estimated Revenue                        |               |                        |                   |                |
| 5700 - Local Revenue                     | \$79,703,856  | \$2,382,731            | \$34,347,125      | \$116,433,712  |
| 5800 - State Revenue                     | \$11,046,837  | \$20,000               | \$200,626         | \$11,267,463   |
| 5900 - Federal Revenue                   | \$2,750,000   | \$3,500,000            |                   | \$6,250,000    |
| Total Revenue                            | \$93,500,693  | \$5,902,731            | \$34,547,751      | \$133,951,175  |
| Appropriations                           |               |                        |                   |                |
| 11 - Instruction                         | \$50,822,360  |                        |                   | \$50,822,360   |
| 12 - Instructional Resources             | \$1,088,800   |                        |                   | \$1,088,800    |
| 13 - Instructional Staff Development     | \$2,829,869   |                        |                   | \$2,829,869    |
| 21 - Instructional Leadership            | \$1,543,466   |                        |                   | \$1,543,466    |
| 23 - School Administration               | \$5,265,796   |                        |                   | \$5,265,796    |
| 31 - Guidance & Counseling               | \$3,009,986   |                        |                   | \$3,009,986    |
| 32 - Social Work Services                | \$9,949       |                        |                   | \$9,949        |
| 33 - Health Services                     | \$873,706     |                        |                   | \$873,706      |
| 34 - Student Transportation              | \$3,772,300   |                        |                   | \$3,772,300    |
| 35 - Food Services                       | \$212,532     | \$5,902,731            |                   | \$6,115,263    |
| 36 - Extra Curricular Activities         | \$3,005,010   |                        |                   | \$3,005,010    |
| 41 - General Administration              | \$4,331,254   |                        |                   | \$4,331,254    |
| 51 - Plant Maintenance & Operations      | \$11,618,577  |                        |                   | \$11,618,577   |
| 52 - Security                            | \$1,471,151   |                        |                   | \$1,471,151    |
| 53 - Data Processing Services            | \$2,342,651   |                        |                   | \$2,342,651    |
| 61 - Community Services                  | \$48,745      |                        |                   | \$48,745       |
| 71 - Debt Service                        |               |                        | \$34,547,751      | \$34,547,751   |
| 81 - Facilities & Construction           | \$17,762      |                        |                   | \$17,762       |
| 91 - Recapture Payments                  | \$5,389,555   |                        |                   | \$5,389,555    |
| 95 - JJAEP                               | \$50,000      |                        |                   | \$50,000       |
| 99 - Other Intergovernmental Charges     | \$606,500     |                        |                   | \$606,500      |
| Total Appropriations                     | \$98,309,969  | \$5,902,731            | \$34,547,751      | \$138,760,451  |
| Net Surplus/(Deficit)                    | (\$4,809,276) | \$0                    | \$0               | (\$4,809,276)  |
| Transfer In from Transition Fund Balance | \$4,809,276   |                        |                   | \$4,809,276    |
| Adjusted net Surplus/(Deficit)           | \$0           | \$0                    | \$0               | \$0            |

This budget & tax calculation, for the 2023-2024 school year, was adopted at a meeting of the School Board of Trustees on June 26, 2023 as evidenced in the Official School Board Minutes. I certify that budget preparation & adoption is in accordance with Chapter 44 of the Texas Education Code.

  
\_\_\_\_\_  
Board President

  
\_\_\_\_\_  
Board Secretary

6/26/2023  
\_\_\_\_\_  
Date

6/26/2023  
\_\_\_\_\_  
Date

## Resolution of the Board to Set Tax Rate

Date: September 18, 2023

On this date, we, the Board of Trustees of the Little Elm Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2023 at a total tax rate of \$1.2275, to be assessed and collected by the duly specified assessor and collector as follows:

\$0.7575 for the purpose of maintenance and operations, and

\$0.4700 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 9.008 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$62.60.

Adopted this 18th day of September, 2023, by the Board of Trustees.

  
\_\_\_\_\_  
President's signature

  
\_\_\_\_\_  
Secretary's signature

## 2023 Tax Rate Calculation Notice

Taxing Unit Name: Little Elm Independent School District

Attached are the following documents:

No New Revenue and Voter Approval Tax Rate Worksheets

Please review these documents carefully and notify our office of any changes that need to be made. If any changes are made, our office will send out new documents including the revisions. Once you are satisfied that the calculation is correct, please sign this document stating that you approve the calculation worksheet that is attached to this document.

Proposed M&O 0.7575 (Maintenance & Operation Rate)

Proposed I&S 0.47 (Interest & Sinking or Debt Rate)  
*(must match line 35 of the calculation worksheet)*

Proposed Total Rate 1.2275

Jesse Wye  
Printed name

9/12/23  
Date

Jesse Wye  
Signature

9/12/23  
Date

# 2023 Tax Rate Calculation Worksheet

## School Districts without Chapter 313 Agreements

Form 50-859

LITTLE ELM INDEPENDENT SCHOOL DISTRICT

School District's Name

Phone (area code and number)

School District's Address, City, State, ZIP Code

School District's Website Address

**GENERAL INFORMATION:** Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue tax rate and voter-approval tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll or certified estimate of value and the estimated values of properties under protest. The designated officer or employee shall certify that the officer or employee has accurately calculated the tax rates and used values shown for the certified appraisal roll or certified estimate. The officer or employee submit the rates to the governing body by Aug. 7 or as soon thereafter as practicable. Tax Code Section 26.04(e-1) does not require school districts to certify the tax rate calculations.

This worksheet is for **school districts without Chapter 313 agreements only**. School districts that have a Chapter 313 agreement should use Comptroller Form 50-884 *Tax Rate Calculation Worksheet, School Districts with Chapter 313 Agreements*.

Water districts as defined under Water Code Section 49.001(1) do not use this form. Use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts* or Comptroller Form 50-860 *Developed Water District Voter-Approval Tax Rate Worksheet*.

All other taxing units should use Comptroller Form 50-856 *Tax Rate Calculation, Taxing Units Other Than School Districts or Water Districts*.

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The Texas Education Agency (TEA) provides detailed information on and guidance to school districts in calculating their tax rates. Please review and rely on information provided by TEA when completing this worksheet. Additionally, the information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

### SECTION 1: No-New-Revenue Tax Rate

The no-new-revenue (NNR) tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of revenue if applied to the same properties that are taxed in both years (no new taxes). When appraisal values increase, the NNR tax rate should decrease.

| Line | No-New-Revenue Tax Rate Worksheet                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Amount/Rate      |
|------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|
| 1.   | <b>2022 total taxable value.</b> Enter the amount of 2022 taxable value on the 2022 tax roll today. Include any adjustments since last year's certification; exclude one-fourth and one-third over-appraisal corrections made under Tax Code Section 25.25(d) from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2). <sup>1</sup> | \$ 7,463,775,194 |
| 2.   | <b>2022 tax ceilings.</b> Enter 2022 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled <sup>2</sup>                                                                                                                                                                                                                                                                                                                                           | \$ 1,363,032,744 |
| 3.   | <b>Preliminary 2022 adjusted taxable value.</b> Subtract Line 2 from Line 1.                                                                                                                                                                                                                                                                                                                                                                                                                                            | \$ 6,100,742,450 |
| 4.   | <b>2022 total adopted tax rate.</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | \$ 1.4129 /\$100 |
| 5.   | <b>2022 taxable value lost because court appeals of ARB decisions reduced 2022 appraised value.</b><br><b>A. Original 2022 ARB values:</b> ..... \$ 80,755,163<br><b>B. 2022 values resulting from final court decisions:</b> ..... - \$ 75,083,056<br><b>C. 2022 value loss.</b> Subtract B from A. <sup>3</sup>                                                                                                                                                                                                       | \$ 5,672,107     |
| 6.   | <b>2022 taxable value subject to an appeal under Chapter 42, as of July 25.</b><br><b>A. 2022 ARB certified value:</b> ..... \$ 17,839,260<br><b>B. 2022 disputed value:</b> ..... - \$ 3,567,852<br><b>C. 2022 undisputed value.</b> Subtract B from A. <sup>4</sup>                                                                                                                                                                                                                                                   | \$ 14,271,408    |
| 7.   | <b>2022 Chapter 42-related adjusted values.</b> Add Line 5 and 6.                                                                                                                                                                                                                                                                                                                                                                                                                                                       | \$ 19,943,515    |
| 8.   | <b>2022 taxable value, adjusted for actual and potential court-ordered adjustments.</b> Add Line 3 and Line 7.                                                                                                                                                                                                                                                                                                                                                                                                          | \$ 6,120,685,965 |
| 9.   | <b>2022 taxable value of property in territory the school deannexed after Jan. 1, 2022</b> Enter the 2022 value of property in deannexed territory. <sup>5</sup>                                                                                                                                                                                                                                                                                                                                                        | \$ 0             |

<sup>1</sup> Tex. Tax Code § 26.012(14)

<sup>2</sup> Tex. Tax Code § 26.012(14)

<sup>3</sup> Tex. Tax Code § 26.012(13)

<sup>4</sup> Tex. Tax Code § 26.012(13)

<sup>5</sup> Tex. Tax Code § 26.012(15)

| Line | No-New-Revenue Tax Rate Worksheet                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Amount/Rate |
|------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|
| 10.  | <b>2022 taxable value lost because property first qualified for an exemption in 2023</b> If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport goods-in-transit, or temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in 2023 does not create a new exemption or reduce taxable value.<br><br>A. <b>Absolute exemptions.</b> Use 2022 market value: ..... \$ 5,053,415<br><br>B. <b>Partial exemptions.</b> 2023 exemption amount or 2023 percentage exemption times 2022 value: ..... + \$ 791,898,578<br><br>C. <b>Value loss.</b> Add A and B. <sup>6</sup><br>\$ 796,951,993                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |             |
| 11.  | <b>2022 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2023.</b> Use only properties that qualified in 2022 for the first time; do not use properties that qualified in 2022.<br><br>A. <b>2022 market value.</b> ..... \$ 1,893,475<br><br>B. <b>2023 productivity or special appraised value:</b> ..... - \$ 1,795<br><br>C. <b>Value loss.</b> Subtract B from A. <sup>7</sup><br>\$ 1,891,680                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |             |
| 12.  | <b>Total adjustments for lost value.</b> Add Lines 9, 10C and 11C.<br>\$ 798,843,673                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |             |
| 13.  | <b>Adjusted 2022 taxable value.</b> Subtract Line 12 from Line 8.<br>\$ 5,321,842,292                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |             |
| 14.  | <b>Adjusted 2022 total levy.</b> Multiply Line 4 by Line 13 and divide by \$100.<br>\$ 75,192,309                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |             |
| 15.  | <b>Taxes refunded for years preceding tax year 2022.</b> Enter the amount of taxes refunded by the district for tax years preceding tax year 2022. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2022. This line applies only to tax years preceding tax year 2022. <sup>8</sup><br>\$ 378,435                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |             |
| 16.  | <b>Adjusted 2022 levy with refunds.</b> Add Line 14 and Line 15. <sup>9</sup><br><br>Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, subtract the amount of taxes the governing body dedicated to the junior college district in 2022 from the result.<br>\$ 75,570,744                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |             |
| 17.  | <b>Total 2023 taxable value on the 2023 certified appraisal roll today.</b> This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 19). These homesteads include homeowners age 65 or older or disabled. <sup>10</sup><br><br>A. <b>Certified values.</b> <sup>11</sup> ..... \$ 8,111,149,512<br><br>B. <b>Pollution control and energy storage system exemption:</b> Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property: ..... - \$ 0<br><br>C. <b>Total 2023 value.</b> Subtract B from A.<br>\$ 8,111,149,512                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |             |
| 18.  | <b>Total value of properties under protest or not included on certified appraisal roll.</b> <sup>12</sup><br><br>A. <b>2023 taxable value of properties under protest.</b> The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest. <sup>13</sup> ..... \$ 130,278,438<br><br>B. <b>2023 value of properties not under protest or included on certified appraisal roll.</b> The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties are also not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value not on the roll. <sup>14</sup> ..... + \$ 0<br><br>C. <b>Total value under protest or not certified.</b> Add A and B.<br>\$ 130,278,438 |             |
| 19.  | <b>2023 tax ceilings.</b> Enter 2023 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. <sup>15</sup><br>\$ 1,263,458,311                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |             |

<sup>6</sup> Tex. Tax Code § 26.012(15)<sup>7</sup> Tex. Tax Code § 26.012(15)<sup>8</sup> Tex. Tax Code § 26.012(13)<sup>9</sup> Tex. Tax Code § 26.012(13)<sup>10</sup> Tex. Tax Code §§ 26.012, 26.04(c-2)<sup>11</sup> Tex. Tax Code § 26.012(6)<sup>12</sup> Tex. Tax Code § 26.01(c) and (d)<sup>13</sup> Tex. Tax Code § 26.01(c)<sup>14</sup> Tex. Tax Code § 26.01(d)<sup>15</sup> Tex. Tax Code § 26.012(6)(B)

| Line | No-New-Revenue Tax Rate Worksheet                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Amount/Rate      |
|------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|
| 20.  | <b>2023 total taxable value.</b> Add Lines 17C and 18C. Subtract Line 19.                                                                                                                                                                                                                                                                                                                                                                                                                                          | \$ 6,977,969,639 |
| 21.  | <b>Total 2023 taxable value of properties in territory annexed after Jan. 1, 2023.</b> Include both real and personal property. Enter the 2023 value of property in territory annexed by the school district.                                                                                                                                                                                                                                                                                                      | \$ 0             |
| 22.  | <b>Total 2023 taxable value of new improvements and new personal property located in new improvements.</b> New means the item was not on the appraisal roll in 2022. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the school district after Jan. 1, 2022, and be located in a new improvement. | \$ 491,065,340   |
| 23.  | <b>Total adjustments to the 2023 taxable value.</b> Add lines 21 and 22.                                                                                                                                                                                                                                                                                                                                                                                                                                           | \$ 491,065,340   |
| 24.  | <b>Adjusted 2023 taxable value.</b> Subtract line 23 from line 20.                                                                                                                                                                                                                                                                                                                                                                                                                                                 | \$ 6,486,904,299 |
| 25.  | <b>2023 NNR tax rate.</b> Divide line 16 by line 24 and multiply by \$100.                                                                                                                                                                                                                                                                                                                                                                                                                                         | \$ 1.1649 /\$100 |

**SECTION 2: Voter-Approval Tax Rate**

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. Most school districts calculate a voter-approval tax rate that is split into three separate rates.<sup>16</sup>

- Maximum Compressed Tax Rate (MCR):** A district's maximum compressed tax rate is defined as the tax rate for the current tax year per \$100 of valuation of taxable property at which the district must levy a maintenance and operations tax to receive the full amount of the tier one allotment.<sup>19</sup>
- Enrichment Tax Rate :**<sup>20</sup> A district's enrichment tax rate is defined as any tax effort in excess of the district's MCR and less than \$0.17. The enrichment tax rate is divided into golden pennies and copper pennies. School districts can claim up to 8 golden pennies, not subject to compression, and 9 copper pennies which are subject to compression with any increases in the guaranteed yield.<sup>21</sup>
- Debt Rate:** The debt rate includes the debt service necessary to pay the school district's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The MCR and Enrichment Tax Rate added together make up the school district's maintenance and operations (M&O) tax rate. Districts cannot increase the district's M&O tax rate to create a surplus in M&O tax revenue for the purpose of paying the district's debt service.<sup>22</sup>

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate (disaster pennies) in the calculation this year. This adjustment will be made in Section 4 of this worksheet.

A district must complete an efficiency audit before seeking voter approval to adopt a M&O tax rate higher than the calculated M&O tax rate, hold an open meeting to discuss the results of the audit, and post the results of the audit on the district's website 30 days prior to the election.<sup>23</sup> Additionally, a school district located in an area declared a disaster by the governor may adopt a M&O tax rate higher than the calculated M&O tax rate during the two-year period following the date of the *declaration without conducting an efficiency audit*.<sup>24</sup>

Districts should review information from TEA when calculating their voter-approval tax rate.

| Line | Voter-Approval Tax Rate Worksheet                                                                                                                                                                                                                                                               | Amount/Rate      |
|------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|
| 26.  | <b>2023 maximum compressed tax rate (MCR).</b> TEA will publish compression rates based on district and statewide property value growth. Enter the school districts' maximum compressed rate based on guidance from TEA. <sup>25</sup>                                                          | \$ 0.6192 /\$100 |
| 27.  | <b>2023 enrichment tax rate.</b> Enter the greater of A and B. <sup>26</sup><br><br>A. Enter the district's 2022 enrichment tax rate, minus any required reduction under Education Code Section 48.202(f) ..... \$ 0.1383 /\$100<br>B. \$0.05 per \$100 of taxable value ..... \$ 0.0500 /\$100 | \$ 0.1383 /\$100 |
| 28.  | <b>2023 maintenance and operations (M&amp;O) tax rate.</b> Add Lines 26 and 27.<br><br>Note: M&O tax rate may not exceed the sum of \$0.17 and the district's maximum compressed rate. <sup>27</sup>                                                                                            | \$ 0.7575 /\$100 |

<sup>16</sup> [Reserved for expansion]

<sup>17</sup> [Reserved for expansion]

<sup>18</sup> Tex. Tax Code §26.08(n)

<sup>19</sup> Tex. Edu. Code §48.2551(a)(3)

<sup>20</sup> Tex. Tax Code §26.08(j) and Tex. Edu. Code §45.0032

<sup>21</sup> Tex. Edu. Code §48.202(a-1)(2) and 48.202(f)

<sup>22</sup> Tex. Edu. Code §45.0021(a)

<sup>23</sup> Tex. Edu. Code §11.184(b)

<sup>24</sup> Tex. Edu. Code §11.184(b-1)

<sup>25</sup> Tex. Edu. Code §48.255, 48.2551(b)(1) and (b)(2)

<sup>26</sup> Tex. Tax Code §26.08(n)(2)

<sup>27</sup> Tex. Edu. Code §45.003(e)

| Line | Voter-Approval Tax Rate Worksheet                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Amount/Rate      |
|------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|
| 29.  | <b>Total 2023 debt to be paid with property tax revenue.</b><br>Debt means the interest and principal that will be paid on debts that:<br>(1) Are paid by property taxes;<br>(2) Are secured by property taxes;<br>(3) Are scheduled for payment over a period longer than one year; and<br>(4) Are not classified in the school district's budget as M&O expenses.<br><br>A. <b>Debt</b> includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If the governing body of a taxing unit authorized or agreed to authorize a bond, warrant, certificate of obligation, or other evidence of indebtedness on or after Sept. 1, 2022, verify if it meets the amended definition of debt before including it here.<br>Enter debt amount: ..... \$ 37,525,700<br><br>B. Subtract <b>unencumbered fund amount</b> used to reduce total debt. .... - \$ 0<br><br>C. Subtract <b>state aid</b> received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program. .... - \$ 0<br><br>D. <b>Adjust debt:</b> Subtract B and C from A. .... \$ 37,525,700 |                  |
| 30.  | <b>Certified 2022 excess debt collections.</b> Enter the amount certified by the collector. <sup>29</sup>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | \$ 4,729,237     |
| 31.  | <b>Adjusted 2023 debt.</b> Subtract line 30 from line 29D.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | \$ 32,796,463    |
| 32.  | <b>2023 anticipated collection rate.</b> If the anticipated rate in A is lower than actual rates in B, C and D, enter the lowest rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%. <sup>30</sup><br><br>A. Enter the 2023 anticipated collection rate certified by the collector. <sup>31</sup> 100.00 %<br>B. Enter the 2022 actual collection rate 99.65 %<br>C. Enter the 2021 actual collection rate 99.43 %<br>D. Enter the 2020 actual collection rate 99.48 %<br><br>100.00 %                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                  |
| 33.  | <b>2023 debt adjusted for collections.</b> Divide Line 31 by Line 32.<br><br>Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, add the amount of taxes the governing body proposes to dedicate to the junior college district in 2022 to the result.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | \$ 32,796,463    |
| 34.  | <b>2023 total taxable value.</b> Enter the amount on Line 20 of the <i>No-New-Revenue Tax Rate Worksheet</i> .                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | \$ 6,977,969,639 |
| 35.  | <b>2023 debt rate.</b> Divide Line 33 by Line 34 and multiply by \$100.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | \$ 0.4700 /\$100 |
| 36.  | <b>2023 voter-approval tax rate.</b> Add Lines 28 and 35.<br><br>If the school district received distributions from an equalization tax imposed under former Chapter 18, Education Code, add the NNR tax rate as of the date of the county unit system's abolition to the sum of Lines 28 and 35. <sup>32</sup>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | \$ 1.2275 /\$100 |

**SECTION 3: Voter-Approval Tax Rate Adjustment for Pollution Control**

A school district may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The school district's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The school district must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a school district that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

| Line | Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet                                                                                                                                                                                      | Amount/Rate |
|------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|
| 37.  | <b>Certified expenses from the Texas Commission on Environmental Quality (TCEQ).</b> Enter the amount certified in the determination letter from TCEQ. <sup>33</sup> The school district shall provide its tax assessor with a copy of the letter. <sup>34</sup> | \$ 0        |

<sup>29</sup> Tex. Tax Code § 26.012(7)<sup>30</sup> Tex. Tax Code § 26.012(10) and 26.04(b)<sup>31</sup> Tex. Tax Code § 26.04(h), (h-1) and (h-2)<sup>32</sup> Tex. Tax Code § 26.04(b)<sup>33</sup> Tex. Tax Code § 26.08(g)<sup>34</sup> Tex. Tax Code § 26.045(d)<sup>35</sup> Tex. Tax Code § 26.045(i)

| Line | Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet                                    | Amount/Rate      |
|------|----------------------------------------------------------------------------------------------------------------|------------------|
| 38.  | <b>2023 total taxable value.</b> Enter the amount on Line 20 of the <i>No-New-Revenue Tax Rate Worksheet</i> . | \$ 6,977,969,639 |
| 39.  | <b>Additional rate for pollution control.</b> Divide line 37 by line 38 and multiply by \$100.                 | \$ 0.0000 /\$100 |
| 40.  | <b>2023 voter-approval tax rate, adjusted for pollution control.</b> Add line 36 and line 39.                  | \$ 1.2275 /\$100 |

**SECTION 4: Voter-Approval Tax Rate Adjustment in Year Following Disaster**

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate in the calculation this year.<sup>35</sup> As such, it must reduce its voter-approval tax rate for the current tax year.

This section applies to a school district in a disaster area that adopts a tax rate greater than its voter-approval tax rate without holding an election in the prior year, as provided for by Tax Code Section 26.042(e).

| Line | Prior Year Disaster Adjustment Worksheet                                                                                                                                                                                                | Amount/Rate      |
|------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|
| 41.  | <b>2022 adopted tax rate.</b> Enter the rate in Line 4 of the <i>No-New-Revenue Tax Rate Worksheet</i> .                                                                                                                                | \$ 1.4129 /\$100 |
| 42.  | <b>2022 voter-approval tax rate.</b> If the school district adopted a tax rate above the 2021 voter-approval tax rate without holding an election due to a disaster, enter the voter-approval tax rate from the prior year's worksheet. | \$ 0.0000 /\$100 |
| 43.  | <b>Increase in 2022 tax rate due to disaster (disaster pennies).</b> Subtract Line 42 from Line 41.                                                                                                                                     | \$ 0.0000 /\$100 |
| 44.  | <b>2023 voter-approval tax rate, adjusted for prior year disaster.</b> Subtract Line 43 from one of the following lines (as applicable): Line 36 or Line 40 (school districts with pollution control).                                  | \$ 1.2275 /\$100 |

**SECTION 5: Total Tax Rate**

Indicate the applicable total tax rates as calculated above.

No-New-Revenue Tax Rate ..... \$ 1.1649 /\$100  
Enter the 2023 NNR tax rate from Line 25.  
Voter-Approval Tax Rate ..... \$ 1.2275 /\$100  
As applicable, enter the 2023 voter-approval tax rate from Line 36, Line 40 or Line 44. Indicate the line number used: 36

**SECTION 6: School District Representative Name and Signature**

Enter the name of the person preparing the tax rate as authorized by the governing body of the school district. By signing below, you certify that you are the designated officer or employee of the school district and have calculated the tax rates in accordance with requirements in Tax Code and Education Code.<sup>36</sup>

print  
here

Michelle French

Printed Name of School District Representative

sign  
here

DocuSigned by:

Michelle French

School District Representative

9/12/2023

Date

<sup>35</sup> Tex. Tax Code §26.042(f) and Tex. Edu. Code § 45.0032(d)

<sup>36</sup> Tex. Tax Code §26.04(c)

## Certificate Of Completion

Envelope Id: E2471700F94E4A46BCEC46CE51EEC809  
 Subject: Complete with DocuSign: S10\_Little Elm\_ISD\_NNR\_VAR\_09052023.pdf  
 Source Envelope:  
 Document Pages: 6  
 Certificate Pages: 1  
 AutoNav: Enabled  
 EnvelopeId Stamping: Enabled  
 Time Zone: (UTC-06:00) Central Time (US & Canada)

Status: Completed

Envelope Originator:  
 Stacey Dvoracek  
 701 Kimberly Drive  
 Denton, Texas 76208  
 stacey.dvoracek@dentoncounty.gov  
 IP Address: 142.147.51.21

## Record Tracking

Status: Original  
 9/12/2023 1:34:16 PM

Holder: Stacey Dvoracek  
 stacey.dvoracek@dentoncounty.gov

Location: DocuSign

## Signer Events

Michelle French  
 michelle.french@dentoncounty.gov  
 Tax Assessor/Collector  
 Denton County  
 Security Level: Email, Account Authentication  
 (None)

## Signature

DocuSigned by:  
  
 7E7213C1447249F

Signature Adoption: Pre-selected Style  
 Using IP Address: 142.147.51.27

## Timestamp

Sent: 9/12/2023 1:34:59 PM  
 Viewed: 9/12/2023 1:36:55 PM  
 Signed: 9/12/2023 1:37:29 PM

Electronic Record and Signature Disclosure:  
 Not Offered via DocuSign

| In Person Signer Events      | Signature        | Timestamp            |
|------------------------------|------------------|----------------------|
| Editor Delivery Events       | Status           | Timestamp            |
| Agent Delivery Events        | Status           | Timestamp            |
| Intermediary Delivery Events | Status           | Timestamp            |
| Certified Delivery Events    | Status           | Timestamp            |
| Carbon Copy Events           | Status           | Timestamp            |
| Witness Events               | Signature        | Timestamp            |
| Notary Events                | Signature        | Timestamp            |
| Envelope Summary Events      | Status           | Timestamps           |
| Envelope Sent                | Hashed/Encrypted | 9/12/2023 1:34:59 PM |
| Certified Delivered          | Security Checked | 9/12/2023 1:36:55 PM |
| Signing Complete             | Security Checked | 9/12/2023 1:37:29 PM |
| Completed                    | Security Checked | 9/12/2023 1:37:29 PM |
| Payment Events               | Status           | Timestamps           |

# Board Agenda Item

Little Elm Independent School District  
400 Lobo Lane  
Little Elm, Texas 75068

|                               |                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                    |                                            |                                                      |                                   |
|-------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|--------------------------------------------|------------------------------------------------------|-----------------------------------|
| Board Mtg. Date<br>09-18-2023 | Reports of the Superintendent<br><input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                        | Action Item<br><input checked="" type="checkbox"/> | Consent Agenda<br><input type="checkbox"/> | Reports, Routine Monthly<br><input type="checkbox"/> | Other<br><input type="checkbox"/> |
| Subject:                      | RESOLUTION TO SET TAX RATE                                                                                                                                                                                                                                                                                                                                                                                                       |                                                    |                                            |                                                      |                                   |
| Presenter or Contact Person:  | Shay Adams, Assistant Superintendent for Business & Finance                                                                                                                                                                                                                                                                                                                                                                      |                                                    |                                            |                                                      |                                   |
| Policy/Code:                  | CCG (LEGAL)                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                    |                                            |                                                      |                                   |
| Strategic Plan Goal:          | Ensuring Fiscal Health and Sustainability                                                                                                                                                                                                                                                                                                                                                                                        |                                                    |                                            |                                                      |                                   |
| Summary:                      | Resolution to adopt the tax rate for the 2023-2024 Fiscal Year.                                                                                                                                                                                                                                                                                                                                                                  |                                                    |                                            |                                                      |                                   |
| Financial Implications:       | The adoption of the tax rate generates revenue to support the education initiatives of Little Elm ISD.                                                                                                                                                                                                                                                                                                                           |                                                    |                                            |                                                      |                                   |
| Attachments:                  | Resolution and Truth in Taxation Documents                                                                                                                                                                                                                                                                                                                                                                                       |                                                    |                                            |                                                      |                                   |
| Recommendation:               | <p>The Administration recommends the approval of the following proposed tax rate for the 2023-2024 Fiscal Year:</p> <ul style="list-style-type: none"><li>• Maintenance and Operations: \$0.7575 per \$100 of taxable assessed property values</li><li>• Interest and Sinking: \$0.47 per \$100 of taxable assessed property values</li><li>• Total tax rate of \$1.2275 per \$100 of taxable assessed property values</li></ul> |                                                    |                                            |                                                      |                                   |
| Motion:                       | <p>Please read motion as written:<br/>September 18, 2023. On this date, we, the Board of Trustees of Little Elm Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for tax year 2023 at a total tax rate of \$1.2275, to be assessed and collected by the duly specified assessor and collector as follows:</p>                                                                    |                                                    |                                            |                                                      |                                   |

**\$0.7575 for the purpose of maintenance and operations, and \$0.47 for the purpose of payment of principal and interest on debts.**

**Such taxes are to be assessed and collected by the tax officials designated by the District.**

**THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.**

**THE TAX RATE WILL EFFECTIVELY BE RAISED BY 9.008 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$62.60.**

**Adopted this 18<sup>th</sup> day of September 2023 by the Board of Trustees.**

# **Agenda of Regular Meeting**

## **The Board of Trustees Little Elm ISD**

---

A Regular Meeting of the Board of Trustees of Little Elm ISD will be held September 18, 2023, beginning at 6:00 PM in the Little Elm ISD Administration Building.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

1. Call to Order Open Session in the Board Room at Little Elm ISD Administration Building on 400 Lobo Lane, Little Elm, Texas 75068.
2. The Board will recess into Closed Meeting in the Board Support Conference Room as permitted by the Texas Open Meetings Act Code Subchapter 551.072 & 551.074. The Board and Superintendent will discuss:
  - A. Personnel
  - B. Land
3. Pledge of Allegiance
4. Invocation
5. Introduction and Roll Call
6. Superintendent Spotlight
  - A. Recognition of the Little Elm Angels Foundation  
Presenter Cecelia Jones
  - B. Students of the Month Recognition  
Presenter: Donnie Bartlett
7. Reports of the Superintendent
  - A. Class Size Report  
Presenter: Asheley Brown
  - B. Human Resources Services Annual Report  
Presenter: Asheley Brown
  - C. 2nd Quarter Demographic Report  
Presenter: Alfred Gaces
  - D. Dress Code  
Presenter: DeLeon English
8. Citizen Input  
Audience participation shall be permitted at regular Board meetings and shall be limited to the public comment portion designated for that purpose
9. Approval of Minutes
  - A. Consider approval of Regular Board Meeting Minutes - August 21, 2023  
Presenter: Sonia S. Flores
10. Action Items

- A. Consider approval of the 2023-2024 District Improvement Plan  
Presenter: Dr. Penny Tramel
- B. Consider approval of the Resolution Authorizing Redemption of Bonds  
Presenter: Shay Adams
- C. Consider approval of the Resolution to Set the Tax Rate  
Presenter: Shay Adams
- 11. Consent Agenda
  - A. Consider approval of the Off-Campus Physical Education Sites  
Presenter: Dr. Penny Tramel
  - B. Consider approval of Class Size Exemptions - Class Size Waivers  
Presenter: Asheley Brown
  - C. Consider approval of Proposed Change to Local FEA Policy  
Presenter: Dr. Penny Tramel
  - D. Consider approval of 2023-2024 LEISD - DCJJAEP Memorandum of Understanding  
Presenter: Clint Miller
  - E. Consider approval of Contingency Fee Contract for Delinquent Tax Attorney Services Pursuant to Texas Government Code Section 6.30 and 2254.1036 of The Texas Government Code  
Presenter: Michael Lamb
  - F. Consider approval of Financial Reports - July 2023  
Presenter: Jesse Wyse
  - G. Consider approval of Little Elm ISD Expenditures over \$100,000 Summary Report  
Presenter: Shay Adams
  - H. Consider approval of Resolution Authorizing Non-Business Days  
Presenter: Cecelia Jones
- 12. Board President Comments  
Presenter: Jason Olson
- 13. Board Comments
- 14. Superintendent Comments
- 15. Adjournment

If, during the course of the meeting, the Board of Trustees should determine that a closed meeting should be conducted, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Texas Government Code Section 551.001 et seq. The meeting will be held by the School Board at the date, hour, and place given in this Notice or as soon after the commencement of the meeting covered by this Notice as the School Board may conveniently meet in such closed or executive meeting or session concerning any and all purposes permitted by the Act, including, but not limited to the following sections and purposes:

Texas Government Code Section:

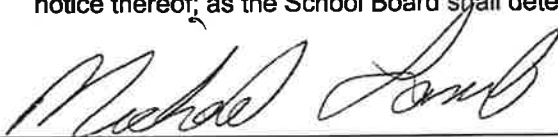
|         |                                                                                             |
|---------|---------------------------------------------------------------------------------------------|
| 551.071 | Private consultation with the Board's attorney.                                             |
| 551.072 | Discussing purchase, exchange, lease, or value of real property.                            |
| 551.073 | Discussing negotiated contracts for prospective gifts or donations.                         |
| 551.074 | Discussing personnel or to hear complaints against personnel.                               |
| 551.075 | To confer with employees of the school district to receive information or to ask questions. |
| 551.076 | Considering the deployment, specific occasions, for                                         |

- |          |                                                                                                                                                                                                       |
|----------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 551.082  | or implementation of security personnel or devices.<br>Considering discipline of a public school child, or<br>complaint or charge against personnel.                                                  |
| 551.0821 | Considering personally identifiable information<br>about public school student.                                                                                                                       |
| 551.083  | Considering the standards, guidelines, terms, or<br>conditions the board will follow, or will instruct its<br>representatives to follow, in consultation with<br>representatives of employees groups, |
| 551.084  | Excluding witnesses from a hearing.                                                                                                                                                                   |

Before any closed meeting is convened, the presiding officer will publicly identify the section or sections or the Act authorizing the closed meeting.

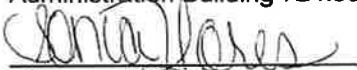
Should any final action, final decision, or final vote be required in the opinion of the School Board with regard to any matter considered in such closed or executive session, then the final action, final decision, or final vote shall be either:

- (a) in the open meeting covered by the Notice upon the reconvening of the public meeting, or
- (b) at a subsequent public meeting of the School Board upon notice thereof; as the School Board shall determine.



Superintendent

Original copy of this agenda was posted on the bulletin board at the Little Elm ISD Administration Building 72 hours prior to the scheduled meeting.

  
Sonia S. Flores

9/15/2023

2:00 PM