



Providing Benefits for Life

COMPLIANCE AUDIT REPORT -JACKSON COUNTY BOARD OF EDUCATION

Audit Objectives

- To determine whether eligible employees have been accurately enrolled in the retirement system
- To determine whether payroll amounts and associated contributions are correctly calculated and submitted to PERS

Risks

- Inaccurate actuarial data because census data provided to PERS is incorrect
- Incorrect calculation and reporting of payroll amounts and associated contributions
- Inclusion of ineligible employees or exclusion of eligible employees in the retirement system

Audit Procedures

- Review of payroll procedures and related controls and application of criteria for determining eligibility and lack of eligibility for participation in the retirement system
- Review of payroll amounts and associated contributions for test month (October 2017) and fiscal year-to-date (through March 31, 2018).
- Reconciliation of payroll records, earnings and contributions with retirement system (MARS) records
- Review of eligibility or lack of eligibility for selected employees
- Comparison of census data as contained in MARS with source documentation to determine accuracy of member demographic information as reported to PERS.

Results, Required Actions, and Responses

No exceptions were identified from the testwork performed in the following areas:

- Demographic data - Form 1s were on file at PERS for all employees reviewed and demographic data as contained on the Form 1s agreed to the information in MARS.
- Pay and contribution amounts – No issues were noted with wage reporting and contribution amounts.
- Non-covered employees – No issues were noted. Form 4A's were filed appropriately and documentation supports that employees are non-covered.
- Review of rehired retirees – No issues were noted. Appropriate forms are on file and compensation is within required thresholds.

As there were no findings as a result of the completed testwork, no follow-up response is required.

We appreciate the cooperation of and the assistance provided by the Assistant Business Manager during the audit.

Sincerely,



Compliance Auditor
PERS of Mississippi