Ector County ISD
Maximum Compressed Tax Rate
Based on April 2024 estimated values
for Fiscal Year 2024-2025
as of 6/3/24

68901	ECTOR COUNTY ISD
TY 2023 Value Lost to the Local Optional Homestead Exemption	$1,209,699,330
TY 2023 Comptroller Certified School District Taxable Value for M&O Purposes (T2)	$18,351,234,763
TY 2023 Chief Appraiser's July 25th Certified Taxable Property Values from the Certified Appraisal Roll ($100K HSE)	$18,054,865,100
TY 2024 Chief Appraiser's July 25th Certified Taxable Property Values from the Certified Appraisal Roll ($100K HSE)	$17,582,027,735
CAD Value Growth (calculated)	-2.62%
TY 2024 Property Value No Longer Subject to a Limitation on Appraised Value under Chapter 313, Tax Code	$0
TY 2024 Property Value No Longer Subject to a Limitation on Appraised Value under Chapter 311, Tax Code	$0
Total Exemption expiry (E) (per TEC §48.2551 (a))	$0
Growth Net of Expiring Chapter 313 or 311 Agreements (calculated)	-2.62%
TY 2024 Local Optional Homestead Exemption Value Loss	$1,285,087,100
Local Optional Homestead Exemption Value Change (calculated)	$75,387,770
Estimated TY 2024 Comptroller Certified School District Value for M&O purposes (T2)	$17,977,704,283
Prior Year (TY 2023) Maximum Compressed Tax Rate (MCR)	0.6213
Local Preliminary MCR = (1.025 ((TY 2023 DPV+E) * PYMCR)) / TY 2024	0.6213
TY 2024 State Compression Percentage (lesser of PY State MCR or 0.6880 * (1.025/1.0287) - 0)	0.6855
TEC §48.2552 TY 2024 Limitation on Maximum Compressed Tax Rate (0.6855 * 0.9)	0.6169
MCR (lesser of state or local compression) (greater of local compression limitation under TEC §48.2552)	**0.6213**

88th Legislature
SS #2

		2024-25
1) Compressed Tax Rate (MCR)		**0.6213**
2) Plus: Greater of (A) or (B):		
(A) Enrichment Tax Rate for Preceding Year	**0.1383**	
Less: Compression of Copper Pennies	**0.0000**	
	0.1383	
(B) $0.05	**0.0500**	**0.1383**
3) M&O "Voter-Approval" (Rollback) Rate		**0.7596**
(4) Plus Debt Rate		**0.2544**
(5) Total Maximum Rate Without TRE (#3 + #4)		**1.0140**