



**Tulsa Public Schools
Preliminary
School Budget and Financing Plan
2024 - 2025**

**Prepared in Accordance with the
“School District Budget Act”**

**Presented for Board Approval
June 3, 2024**



Excellence and High Expectations with a Commitment to All



INDEPENDENT SCHOOL DISTRICT NO. 1-1,
TULSA COUNTY, OKLAHOMA

**Preliminary
School Budget and Financing Plan
2024 - 2025**

***Prepared by the
Department of Financial Services***

Tulsa Public Schools does not discriminate on the basis of race, religion, color, national origin, sex, sexual orientation, gender expression, gender identity, pregnancy, disability, genetic information, veteran status, marital status, age or any other classification protected by applicable law with respect to employment, programs and activities. The district also provides equal access to the Boy Scouts of America and other designated youth groups.

The district prohibits discrimination. The district also prohibits retaliation, intimidation, threats, or coercion against any individual who complains about discrimination or participates in the district's discrimination complaint process.

The following person has been designated to handle complaints and inquiries regarding the Tulsa Public Schools' non-discrimination policies:

*Human Rights & Title IX Coordinator
Tulsa Public Schools Talent Management Department
3027 South New Haven Avenue
Tulsa, Oklahoma 74114-6131
918-746-6517*

TULSA PUBLIC SCHOOLS
PRELIMINARY SCHOOL BUDGET AND FINANCING PLAN
2024-2025

TABLE OF CONTENTS

	<u>Page</u>
Introductory Section	1
<i>Board President's Message.....</i>	<i>Error! Bookmark not defined.</i>
<i>Affidavit of Publication.....</i>	4
<i>Revenues and Expenditures Summary.....</i>	5
<i>Publisher's Affidavit</i>	6
<i>Executive Summary</i>	7
<i>School Board and Administrators</i>	14
<i>Superintendent Profile.....</i>	15
<i>Board Member District Map.....</i>	17
<i>Board Member Profiles.....</i>	18
Organizational Section	21
<i>Explanation of School Entity</i>	23
<i>Significant Budget and Financial Policies</i>	25
<i>Organizational Chart.....</i>	27
<i>Strategic Plan: Mission & Vision.....</i>	28
<i>Budget Development</i>	29
<i>Budget Administration and Management.....</i>	31

TABLE OF CONTENTS

	<u>Page</u>
Financial Section	33
<i>REVENUES, EXPENDITURES, AND OTHER FINANCING SOURCES.....</i>	<i>35</i>
All Appropriated Funds.....	35
General Fund (11).....	39
Building Fund (21).....	44
Child Nutrition Fund (22).....	49
Capital Improvement Funds (30's).....	54
Debt Service Fund (41).....	57
Worker's Compensation Fund (83).....	59
<i>Debt & Limitations.....</i>	<i>61</i>
Informational Section	63
<i>Revenue Sources</i>	<i>65</i>
<i>Taxes.....</i>	<i>66</i>
<i>Student Enrollment History & Forecast.....</i>	<i>68</i>
<i>Bond Amortization Schedule.....</i>	<i>69</i>
<i>ESSER Federal Recovery Funding.....</i>	<i>70</i>
<i>Adoption of Budget</i>	<i>77</i>

INTRODUCTORY SECTION



INTRODUCTORY SECTION: BOARD PRESIDENT'S MESSAGE

INDEPENDENT SCHOOL DISTRICT NUMBER ONE
TULSA PUBLIC SCHOOLS
3027 S. New Haven
Tulsa, Oklahoma 74114
(918) 746-6800
BOARD OF EDUCATION

TO THE TAXPAYERS OF INDEPENDENT SCHOOL DISTRICT NUMBER ONE

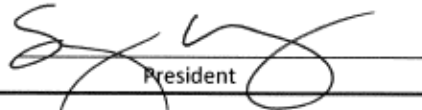
The Board of Education of Independent School District Number One, Tulsa County, Oklahoma, as authorized by Oklahoma Statutes (Section 5-150 of the School District Budget Act), submits the Budget for Independent School District Number One for the fiscal year 2024-2025.

The 2024-2025 School Budget was prepared under the direction of the Independent School District Number One Board of Education.

The members are:

E'Lena Ashley, Member
John Croisant, Vice-President
Susan Lamkin, Member
Jennettie Marshall, Member
Calvin Moniz, Member
Sarah Smith, Member
Stacey Woolley, President
Sarah Bozone, Clerk

The Board of Education, or working committees thereof, met regularly throughout the year. Estimates of the needs for the School District were received, which totaled \$692,433,818.



President

TO THE INDEPENDENT SCHOOL DISTRICT NUMBER ONE BOARD OF EDUCATION:

The Independent School District Number One Fiscal Year 2024-2025 Financing Plan of appropriated funds is herewith submitted for the approval of the Board of Education under the authority of a Resolution by the Board of Education dated December 16, 1996, in accordance with the Oklahoma School District Budget Act. The budget herein presented requires 36.05 mills of ad valorem taxation for the General Fund, 5.15 mills of ad valorem taxation for the Building Fund, and an estimated 27.86 mills of ad valorem taxation for the Sinking Fund.

The total budget of appropriated funds equals \$692,433,818, which includes \$350,889,950 for the General Fund, \$50,100,609 for Special Revenue Funds, \$117,492,702 for Capital Improvement Funds, \$171,493,194 for Debt Service Fund and \$2,457,363 for Worker's Compensation Fund.

The 2024-2025 annual budget is presented to the Independent School District Number One Board of Education for their adoption. The budget and financing plan for the appropriated funds has not been finalized since actual ending fund balance, State Aid Allocation and the actual ad valorem tax valuations are not available.



Superintendent

INTRODUCTORY SECTION: AFFIDAVIT OF PUBLICATION

AFFIDAVIT OF PUBLICATION

STATE OF OKLAHOMA, COUNTY OF TULSA, SS:

Personally appeared before me, the undersigned notary public, Sarah Bozone, Clerk of the Board of Education of Independent School District Number One, Tulsa County and State of Oklahoma, who, being first duly sworn according to the law, deposes and says: That she complied with the law by having the notice of the date, time and place of the public hearing, together with the preliminary budget summaries, for fiscal year 2024-2025, published in one issue of the *Tulsa World*, a legally-qualified newspaper for general circulation in said School District, a copy of the proof of publication is herewith attached and made a part hereof.

Sarah Bozone
Clerk, Board of Education

Subscribed and sworn to before me this 22 day of May

Blaire Hamilton
Notary

My commission expires 5.23.25.



Published in the *Tulsa World*, May 29, 2024, Tulsa, Oklahoma

NOTICE OF PUBLIC HEARING

INDEPENDENT SCHOOL DISTRICT NUMBER ONE

Notice is hereby given that the Board of Education of Independent School District Number One of Tulsa County, Oklahoma, will hold a public hearing beginning at 6:30 p.m. on the 3rd day of June 2024, during its regularly scheduled board meeting for the purpose of receiving "comments, recommendations or information" as required by Okla. Stat. tit. 70, Section 5-155 on any part of its preliminary FY2023-2024 budget, which is summarized below. The hearing will be held in the Cheryl Selman Room, Education Service Center, 3027 South New Haven, Tulsa, Oklahoma 74114. Members of the public may also watch the hearing on the [tulaschools.org](https://www.tulaschools.org) website. During the hearing, any person may present comments, recommendations, or information to the Board of Education on any part of the proposed budget. Individuals who desire to make such comments should submit a comment request form. This form will be available in the meeting room by 6:00 pm on June 3, 2024, and also available on the Tulsa Public Schools website at: <https://www.tulaschools.org/about/board-of-education/citizens-commentform>.

Dated at Tulsa, Oklahoma this 22 day of May, 2024.

ATTEST:

[Signature]
President
Sarah Bozone
Clerk

Independent School District Number One
Tulsa Public Schools

Preliminary 2024-2025 Revenue Summary

	GOVERNMENTAL FUNDS					Total Appropriated Funds
	General Fund (11)	Special Revenue (21-22)	Capital Improvements (30's)	Debt Service (41)	Worker's Compensation (83)	
All Appropriated Funds	FY 2024-2025	FY 2024-2025	FY 2024-2025	FY 2024-2025	FY 2024-2025	FY 2024-2025
Local Sources of Revenue (1000)						
1110 Ad Valorem Tax Levy (Current)	\$ 110,522,381	\$ 15,060,099	\$ -	\$ 84,485,750	\$ -	\$ 210,068,230
1120 Ad Valorem Tax Levy (Prior)	2,900,000	500,000	-	2,300,000	-	5,700,000
1130 Revenue in Lieu of Taxes	106,455	500	-	-	-	106,955
1200 Tuition and Fees	295,555	-	-	-	-	295,555
1300 Earnings on Investments	6,599,077	1,888,992	-	250,000	-	8,738,069
1400 Rentals, Disposals and Commissions	984,239	100,000	-	-	-	1,084,239
1500 Reimbursements	2,038,454	405,673	-	-	-	2,444,127
1600 Other Local Sources of Revenue	621,374	25,000	-	-	-	646,374
1610 Philanthropic & Grants	5,141,864	-	-	-	-	5,141,864
1700 Child Nutrition Revenue	-	2,917,600	-	-	-	2,917,600
5160 Activity Fund Reimbursement	332,611	4,000	-	-	-	336,611
Total Local Sources of Revenue	129,542,010	20,901,864	-	87,035,750	-	237,479,624
Intermediate Sources of Revenue (2000)						
Total Intermediate Sources of Revenue	10,659,483	-	-	-	-	10,659,483
State Sources of Revenue (3000)						
Total State Sources of Revenue	149,738,153	4,060,087	-	-	-	153,798,240
Federal Sources of Revenue (4000)						
Total Federal Sources of Revenue	55,897,156	20,400,000	-	-	-	76,297,156
Total New Revenue from all Sources	345,836,802	45,361,951	-	87,035,750	-	478,234,503
Non-Revenue Receipts						
5111 Premium on Bonds Sold	-	-	-	1,200,000	-	1,200,000
5112 Bond Issuances	-	-	85,000,000	-	-	85,000,000
Total Non-Revenue	-	-	85,000,000	1,200,000	-	86,200,000
Carryover Sources of Revenue						
6110 Prior Year Fund Balance	86,470,066	7,113,658	28,492,702	83,257,444	957,363	206,291,233
6130 Lapsed Appropriations	1,200,000	425,000	4,000,000	-	-	5,625,000
6140 Estopped Warrants	-	-	-	-	-	-
6200 Interfund Transfer	(1,500,000)	-	-	-	1,500,000	-
Total Carryover Sources of Revenue	86,170,066	7,538,658	32,492,702	83,257,444	2,457,363	211,916,233
Total Revenue	\$ 432,006,868	\$ 52,900,609	\$ 117,492,702	\$ 171,493,194	\$ 2,457,363	\$ 776,350,736

Preliminary 2024-2025 Expenditure Summary

	GOVERNMENTAL FUNDS					Total Appropriated Funds
	General Fund (11)	Special Revenue (21-22)	Capital Improvements (30's)	Debt Service (41)	Worker's Compensation (83)	
Major OCAS Object	FY 2024-2025	FY 2024-2025	FY 2024-2025	FY 2024-2025	FY 2024-2025	FY 2024-2025
1000 Salaries	\$ 216,120,561	\$ 20,603,183	\$ -	\$ -	\$ -	\$ 236,723,744
2000 Benefits	71,806,700	6,142,612	-	-	1,994,175	79,943,487
3000 Purchased Professional & Technical Services	15,786,118	820,540	8,488,488	-	3,676	25,098,822
4000 Purchased Property Services	7,903,679	4,569,609	64,031,702	-	-	76,504,990
5000 Other Purchased Services	7,900,734	15,819,576	264,634	-	459,512	24,444,456
6000 Supplies and Materials	24,347,421	1,231,075	34,765,225	-	-	60,343,721
7000 Property	819,383	111,231	9,942,653	-	-	10,873,267
8000 Other Objects	5,744,804	802,783	-	171,493,194	-	178,040,781
9000 Other Uses of Funds	460,550	-	-	-	-	460,550
Total Expenditures	\$ 350,889,950	\$ 50,100,609	\$ 117,492,702	\$ 171,493,194	\$ 2,457,363	\$ 692,433,818

INTRODUCTORY SECTION: PUBLISHER'S AFFIDAVIT

TULSA WORLD AFFIDAVIT OF PUBLICATION

Tulsa World
315 S. Boulder Ave.
(918) 582-0921

I, Ashley Singleton, of lawful age, am a legal representative of the Tulsa World of Tulsa, Oklahoma, a daily newspaper of general circulation in Tulsa County, Oklahoma, a legal newspaper qualified to publish legal notices, as defined in 25 O.S. § 106 as amended, and thereafter, and complies with all other requirements of the laws of Oklahoma with reference to legal publication. That said notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication and not in a supplement, on the DATE(S) LISTED BELOW

PUBLICATION DATES: May 29, 2024

PUBLICATION FEE: \$236.59

A. Singleton

VERIFICATION

STATE OF INDIANA
COUNTY OF LAKE

Sworn to and subscribed before me this date:

29 day of May, A.D. 2024

Christina Palma
Notary Public

My Commission Expires:



AFFIDAVIT OF PUBLICATION

STATE OF OKLAHOMA, COUNTY OF TULSA, SS:
Personally appeared before me, the undersigned notary public, Sarah Boone, Clerk of the Board of Education of Independent School District Number One, Tulsa County and State of Oklahoma, who, being first duly sworn according to the law, depose and say: That she complied with the law by having the notice of the date, time and place of the public hearing, together with the preliminary budget summary, for fiscal year 2024-2025, published in one issue of the Tulsa World, a legally-qualified newspaper for general circulation in said School District, a copy of the proof of publication is herewith attached and made a part hereof.

Sarah Boone
Clerk, Board of Education

Subscribed and sworn to before me this 29 day of May, 2024
Christina Palma
Notary
My commission expires 07/24/2031

Published in the Tulsa World May 29, 2024, Tulsa, Oklahoma
NOTICE OF PUBLIC HEARING
INDEPENDENT SCHOOL DISTRICT NUMBER ONE

Notice is hereby given that the Board of Education of Independent School District Number One of Tulsa County, Oklahoma, will hold a public hearing beginning at 6:30 p.m. on the 3rd day of June 2024, during its regularly scheduled board meeting for the purpose of receiving "comments, recommendations or information" as required by Title 10, Section 5-155 or any part of its preliminary FY2025-2026 budget, which is summarized below. The hearing will be held in the Cheryl Salinas Room, Education Service Center, 3027 South New Haven, Tulsa, Oklahoma 74114. Members of the public may also watch the hearing on the <https://www.tulsapublicschools.org> website. During the hearing, any person may present comments, recommendations, or information to the Board of Education on any part of the proposed budget. Individuals who desire to make such comments should submit a comment request form. This form will be available in the meeting room by 6:00 p.m. on June 3, 2024, and also available on the Tulsa Public Schools website at: <https://www.tulsapublicschools.org/tulsa-board-of-education/tulsa-comments>.

Witness my hand and the seal of my office at Tulsa, Oklahoma this 29 day of May, 2024.

Sarah Boone
Notary

Independent School District Number One
Tulsa Public Schools
Preliminary 2024-2025 Revenue Summary
GOVERNMENTAL FUNDS

All Appropriated Funds	General Fund (01) FY 2024-2025	Special Revenue (21-22) FY 2024-2025	Capital Improvements (30's) FY 2024-2025	Debt Service (41) FY 2024-2025	Michie's Compensation (80) FY 2024-2025	Total Appropriated Funds FY 2024-2025
Local Sources of Revenue (0000)						
1110 Ad Valorem Tax	\$110,522,381	\$15,000,000	\$-	\$84,485,750	\$-	\$210,008,230
1120 Ad Valorem Tax Levy (Current)	2,900,000	500,000	-	2,300,000	-	5,700,000
1130 Ad Valorem Tax Levy (Prior)	106,455	500	-	-	-	106,955
1200 Tuition and Fees	296,555	-	-	-	-	296,555
1300 Earnings on Investments	6,590,077	1,888,992	-	250,000	-	8,730,069
1400 Rentals, Disposables and Commissions	984,239	100,000	-	-	-	1,084,239
1500 Reimbursements	2,038,454	405,673	-	-	-	2,444,127
1600 Other Local Sources of Revenue	621,374	25,000	-	-	-	646,374
1010 Philanthropic & Grants	5,141,804	-	-	-	-	5,141,804
1700 Child Nutrition Revenue	-	2,917,600	-	-	-	2,917,600
5100 Activity Fund Reimbursement	332,011	4,000	-	-	-	336,011
Total Local	129,542,010	20,361,864	-	87,035,750	-	237,939,624
State Sources of Revenue (0000)						
1010 Intermediate Sources of Revenue	10,658,483	-	-	-	-	10,658,483
State Sources of Revenue (0000)						
1400 State Sources of Revenue	149,738,153	4,000,087	-	-	-	153,738,240
Federal Sources of Revenue (0000)						
5500 Federal Sources of Revenue	55,897,150	20,400,000	-	-	-	76,297,150
Total New	345,036,892	45,361,951	-	87,035,750	-	477,434,593
Revenue from all Sources						
Non-Revenue Receipts						
5111 Premiums on Bonds Sold	-	-	-	1,200,000	-	1,200,000
5112 Bond Insurance	-	-	85,000,000	-	-	85,000,000
Total	-	-	85,000,000	1,200,000	-	86,200,000
Non-Revenue Carryover Sources of Revenue						
0110 Prior Year Fund Balance	86,470,000	7,113,658	28,492,702	83,257,444	95,303	203,359,223
0130 Lapsed Appropriations	1,200,000	425,000	4,000,000	-	-	5,625,000
0140 Unexpended Warrants	(1,500,000)	-	-	-	-	(1,500,000)
Total Carryover	86,170,000	7,538,658	32,492,702	83,257,444	95,303	211,311,223
Sources of Revenue						
Total Revenue	\$432,966,882	\$52,899,800	\$117,492,702	\$171,492,194	\$95,698,303	\$785,350,781
Preliminary 2024-2025 Expenditure Summary GOVERNMENTAL FUNDS						
Major OAS Object	General Fund (01) FY 2024-2025	Special Revenue (21-22) FY 2024-2025	Capital Improvements (30's) FY 2024-2025	Debt Service (41) FY 2024-2025	Michie's Compensation (80) FY 2024-2025	Total Appropriated Funds FY 2024-2025
1000 Salaries	\$718,706,561	\$50,000,000	\$-	\$-	\$-	\$768,706,561
2000 Benefits	71,806,700	6,142,612	-	-	-	77,949,312
3000 Purchased Professional & Technical Services	15,706,118	820,540	8,488,488	-	-	25,015,146
4000 Purchased Property Services	7,989,679	4,569,689	64,031,702	-	-	76,591,070
5000 Other Purchased Services	7,980,734	15,819,570	264,834	-	-	24,065,138
6000 Supplies and Materials	24,347,421	1,231,075	34,705,225	-	-	60,283,721
7000 Property	819,383	111,231	9,842,683	-	-	10,773,297
8000 Other Objects	5,744,804	882,783	-	171,400,194	-	178,027,781
9000 Other Uses of Funds	400,550	-	-	-	-	400,550
Total Expenditures	\$950,986,950	\$68,100,000	\$117,492,702	\$171,492,194	\$95,698,303	\$1,313,760,149



June 03, 2024
The Honorable Board of Education
Independent School District No. I-1, Tulsa County
3027 S. New Haven Ave.
Tulsa, OK 74114

Dear Board Members:

We are pleased to present the preliminary school budget and financing plan for the 2024-25 fiscal year for your approval. This plan has been prepared in accordance with the School District Budget Act (O.S. § 70-5-150). As prescribed in statute and Board Policy, this budget includes a description of revenues and expenditures for the previous full fiscal year, the current year estimates, and the proposed budget for the new fiscal year. All amounts are presented on a budgetary (or statutory) basis. This budget has been prepared by the staff of the Financial Services Division, who assume responsibility for data accuracy and completeness. This budget presents the most current financial information available and includes all necessary disclosures.

Introductory

Tulsa Public Schools is a corporate body for public purposes created under Title 70 of the Oklahoma Statutes and accordingly is a separate legal entity for operating and financial reporting purposes. The district is part of the public school system of Oklahoma under the general direction and control of the State Board of Education and is financially dependent on support from the State of Oklahoma. The general operating authority for the public school system is the Oklahoma School Code contained within Title 70 of the Oklahoma Statutes.

The district is governed by the Board of Education, which is composed of seven elected representatives who serve four-year terms. The appointed superintendent is the executive officer of the district. Tulsa Public Schools is fully accredited by the Oklahoma State Department of Education and by the North Central Association.

Tulsa Public Schools covers 173 square miles and serves the City of Tulsa and the surrounding areas in the Tulsa, Creek, Osage, and Wagoner counties. Approximately 94 percent of the district is located within the city limits of Tulsa.

The district is the largest in the state of Oklahoma, with an enrollment of 33,572 in fiscal year 2024, a decrease of 299 students compared to enrollment of 33,871 in fiscal year 2023.

This document is divided into four sections –introductory, organizational, financial, and informational. The introductory section includes the executive summary of the forecasted revenues and

INTRODUCTORY SECTION: EXECUTIVE SUMMARY

expenditures for FY2025. The organizational section provides a detailed description of the development and administration of the budget, policies that govern the district's finances, and the district's vision, mission, and core values. The financial section is devoted to a detailed presentation of revenues and expenditures for all funds, along with key financial indicators. Finally, the informational section includes supporting financial and district information.

Executive Summary

The 2024-25 preliminary budget reflects total revenues and expenditures of \$776,350,736 and \$692,433,818, respectively. Appropriated funds include the General Fund, Building Fund, Child Nutrition Fund, Bond Funds, Sinking Fund and Worker's Compensation Fund. Budgeted amounts by fund are summarized in the table below:

Fund	2024-25 Revenues and Fund Balance	2024-25 Expenditures
General	\$432,006,868	\$350,889,950
Building	\$24,529,006	\$22,529,006
Child Nutrition	\$28,371,603	\$27,571,603
Bond	\$117,492,702	\$117,492,702
Sinking	\$171,493,194	\$171,493,194
Worker's Compensation	\$2,457,363	\$2,457,363
Total	\$776,350,736	\$692,433,818

Tulsa Public Schools operates under what is commonly referred to as the School District Budget Act (O.S. § 70-5-150 through 5-161). Under this system, the Board of Education is required to approve an annual budget by July 1 for the new year; this is the preliminary budget and is based on the available data at that time. However, during the year, the Board may also amend the original budget to make adjustments to appropriations.

The proposed budget must contain three years of revenue and expenditure data: for the immediate prior fiscal year, the current year, and estimates for the coming year. The district must give notice for and hold a public hearing within 45 days of the new year to allow for comments and suggestions. A comparison of expenditures from the 2023-24 Preliminary Budget, 2023-24 Amended Budget, and the proposed 2024-25 Preliminary Budget is as follows:

Fund	2023-2024 Preliminary Budget	2023-2024 Amended Budget	2024 -2025 Preliminary Budget
General	\$371,561,278	\$371,561,278	\$350,889,950
Building	\$22,711,114	\$22,711,114	\$22,529,006
Child Nutrition	\$22,593,944	\$26,039,997	\$27,571,603
Bond	\$106,781,895	\$114,274,597	\$117,492,702
Sinking	\$170,259,379	\$170,510,165	\$171,493,194
Worker's Compensation	\$2,668,003	\$3,269,278	\$2,457,363
Total	\$696,575,613	\$708,366,429	\$692,433,818

Organizational

Organizational Structure

The district's organizational structure starts with an elected Board of Education (seven members), who select the superintendent. The superintendent is supported by seven senior administrators: chief of staff, chief strategy officer, deputy superintendent, chief learning officer, chief information & operations officer, chief talent officer, and chief financial officer.

Strategic Planning

In the spring of 2021, the Tulsa Board of Education and the district team began working on our 2022-2027 Strategic plan. Our Board of Education started the planning process in April 2021 with 35 listening sessions to understand what Tulsans expect and need from Tulsa Public Schools. Using the feedback they gathered, we adopted a mission, vision, and set of goals and success measures. Across the summer of 2021, we worked with a 30-member community committee to develop *Pathways to Opportunity*, the 2022-2027 strategic plan for Tulsa Public Schools. This new strategic plan began in the 2022-2023 school year and is based on the board-approved measurement goals and guardrails. In November 2023, OSDE created a new set of goals for TPS to focus on. These goals created a renewed focus on the state accountability indicators (state report card). In January, we adopted a refreshed set of Goals and Guardrails for the remainder of our current strategic plan aligned to these indicators.

Board Mission

Our students lead through literacy, are empowered through experience, and contribute to their community.

Board Vision

Tulsa Public Schools honors the diversity, creativity, and passion of our students elevating every student to be designers of their destiny.

Board Goals

The Tulsa Board of Education established three broad goals that represent the most important expectations our community holds for our school system. Between 2022-2027, these goals will be the measurable accomplishments upon which we will focus and that will serve as our collective North Star.

Goal 1: The percentage of grade 3-5 students who score Basic or above on Spring OSTP ELA assessment will increase from 37% in May 2023 to 53% by May 2027.

Goal 2: The percentage of grade 6-8 students who score Basic or above on Spring OSTP ELA assessment will increase from 38% in May 2023 to 53% by May 2027.

Goal 3: The percentage of graduates earning post secondary credits and qualifying credentials will increase from 43% in May 2022 to 54% by May 2027.

The strategies described in *Pathways to Opportunity* will be the major bodies of work upon which we will focus through 2027. These become our educational and resource priority and clearly define what we

will – and will not – pursue. The Board of Education and district administration will be measuring and tracking our progress periodically and discussing that monitoring during board meetings. More detailed information regarding Tulsa Public School’s strategic plan can be found in the district’s website at www.tulsaschools.org.

Budget Development and Resource Allocation

The annual budget reflects the work of the district’s financial and administrative staff and numerous teams. Preparation of the annual budget begins in January with the development of the Master Financial Calendar. This schedule identifies all major tasks, dates, and persons responsible for activities associated with building the new year budget and year-end processes for the current year. Major tasks begin in late January and culminate with the approval of the annual budget in June and the close of the prior fiscal year in July and August.

Development of the annual budget begins with preparation of the student enrollment forecast and the planned modifications to the district’s staffing plan. Resource planning begins with the development of the student enrollment forecast. This forecast, by grade level and building, forms the basis for staffing assignments, site budget allocations, state aid forecasting, and a host of other items essential for planning. A summary of actual and forecasted membership appears below:

FY	October 1 Student Membership
2014-2015	39,999
2015-2016	39,451
2016-2017	38,628
2017-2018	37,433
2018-2019	36,512
2019-2020	35,676
2020-2021	32,569
2021-2022	33,211
2022-2023	33,871
2023-2024	33,572
Forecast 2024-2025	33,224

The staffing plan identifies staffing for all school sites by grade level, including teachers, administrators, and support staff. Responsibility for the staffing plan and staff allocations reside within the budget office. The district utilizes a position control system to manage staffing and hiring.

School site budget allocations are developed using a fixed dollar amount per pupil, and these allocations are adjusted for changes in enrollment based on actual student counts once the school year begins. Further changes to the school staffing will be made if the student count variances are material.

Financial

Oklahoma law requires that school districts adopt a budget for all appropriated funds prior to July 1 of the new year. The statute also prescribes the format for presentation: actual previous year (2022-23), estimated actual current year (2023-24) and preliminary budget new year (2024-25). The district's appropriated funds include the General Fund, Building Fund, Child Nutrition Fund, Bond (Capital Projects) Funds, Sinking (Debt Service) Fund and Worker's Compensation Fund. The Building and Child Nutrition Funds are combined and identified as Special Revenue Funds.

Summary of 2023-24 revenues and expenditures

Revenue for each of the funds is identified by source and forecasted as indicated in the table below:

Sources of Revenue	General Fund	Special Revenue Funds	Capital Projects Funds	Debt Service Fund	Worker's Comp Fund	Total Appropriated Funds
Local	129,542,010	20,901,864	0	87,035,750	0	237,479,624
Intermediate	10,659,483	0	0	0	0	10,659,483
State	149,738,153	4,060,087	0	0	0	153,798,240
Federal	55,897,156	20,400,000	0	0	0	76,297,156
Non-Revenue	0	0	85,000,000	1,200,000	0	86,200,000
Carryover	87,670,066	7,538,658	32,492,702	83,257,444	957,363	211,916,233
Interfund Transfer	(1,500,000)	0		0	1,500,000	0
Total	432,006,868	52,900,609	117,492,702	171,493,194	2,457,363	776,350,736

Revenue projections are developed and adjusted as part of the budget development process. Major forecast assumptions include:

- General Fund – State funding is the largest source of General Fund Revenue. Local revenue includes average growth in the district's net assessed valuation (NAV). Federal revenue projections include estimated current year allocations, planned carryover and federal funds from the three rounds of federal recovery approved by Congress.
- Special Revenue Funds – The Building Fund revenue is also based on the forecasted NAV growth. Child Nutrition revenue is forecasted based on enrollment and participation projections.
- Capital Projects and Debt Service Funds are projected based on the district's available bond authorization and the associated debt service obligations.
- The Worker's Compensation Fund is projected based on prior year trends and on-going claim commitments from the prior years, in addition to applicable mandated statutes and policies that govern our self-insured retention obligations.

INTRODUCTORY SECTION: EXECUTIVE SUMMARY

Budgeted expenditures for all appropriated funds are summarized in the table below:

Exp/Object	General Fund	Special Revenue Funds	Capital Projects Funds	Debt Service Fund	Worker's Comp Fund	Total Appropriated Funds
Salaries	216,120,561	20,603,183	0	0	0	236,723,744
Benefits	71,806,700	6,142,612	0	0	1,994,175	79,943,487
Prof/Tech Svc	15,786,118	820,540	8,488,488	0	3,676	25,098,822
Property Svc	7,903,679	4,569,609	64,031,702	0	0	76,504,990
Other Purch Svc	7,900,734	15,819,576	264,634	0	459,512	24,444,456
Supplies & Mat'l	24,347,421	1,231,075	34,765,225	0	0	60,343,721
Property	819,383	111,231	9,942,653	0	0	10,873,267
Other Objects	5,744,804	802,783	0	171,493,194	0	178,040,781
Other Uses	460,550	0	0	0	0	460,550
Total	350,889,950	50,100,609	117,492,702	171,493,194	2,457,363	692,433,818

- General Fund – Salaries and benefits for district employees are the largest expenditure at 82% of total expenditures. Supplies and materials are 7%, professional services are 4%, purchased property services are 2%, other purchased services are 2%, other objects at 2% and all other categories at less than 1% each.
- Special Revenue Funds – Salaries and benefits are the largest expenditure at 53% of total expenditures. Other services combined make up 47%.
- Capital Projects and Debt Service Funds expenditures are projected based on the district's available bond proceeds and the associated scheduled debt service obligations.
- Worker's Compensation Fund expenditures are projected based on prior year trends and on-going claim commitments from the prior years, in addition to applicable mandated statutes and policies that govern our self-insured retention obligations.

Significant trends and financial changes

Tulsa Public Schools has been allocated a total of \$205M in federal recovery funding from March 2020 through March 2021 bills. While numbers from the 2023-2024 school year are still being finalized, we anticipate we will have approximately \$10 million of ESSER III/American Rescue Plan dollars remaining to invest in our strategic plan and other areas. Once the fiscal year is complete, we will update our district website with final numbers. All funds will be obligated by 9/30/24 and fully liquidated by the federal deadline.

Informational

Student enrollment and trends

Over the last few years, we have gained back students lost during the COVID pandemic. During 2023-24 the student population reflected the diversity of the Tulsa area, with 38% of students identified as Hispanic, 22% African American, 21% White, 4% Native American or Alaska Native, 3% Asian/Pacific Islander and 11% Multiracial.

Tax base and long-term debt

In 2021, voters authorized a general obligation series bond proposal for \$414 million. The authorization provides for the construction and renovation of school facilities, equipment and fixtures, textbooks and classroom materials, and transportation equipment.

The district's 2024 valuation of \$3,162,568,169 reflects an increase of 5.97% from the previous year. The existing debt level equates to a millage rate in the sinking fund of 27.86 mills required to repay the general obligation bonds at their maturity, five years after issuance. The district issues bonds with a five-year maturity to contain interest cost.

In August of 2024, the district will issue two series for a total of \$57,500,000 in bonds. An additional bond sale is planned for spring 2025 of approximately \$27,500,000. All these bonds will be issued from the 2021 voter authorization of \$414,000,000. After the issuance of these bonds, \$111,500,000 will remain to be issued.

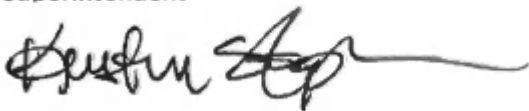
Disclosure

The preliminary school budget and financing plan for fiscal year 2024-25 is presented to the Board of Education for their consideration and approval, with the understanding that the fund balances, state and federal program allocations, and ad valorem revenues are estimates based on the most current information available. Furthermore, to reflect our investment progress, the fiscal year 2024-25 Preliminary Budget will be amended in accordance with the Oklahoma School District Budget Act (O.S. § 70-5-150). This amendment usually takes place in early spring of the fiscal year. This preliminary Plan reflects the work of the Financial Services staff, district administrators, and various committees in responding to the educational needs of the citizens of Independent School District I-1 of Tulsa County and their children.

Respectfully submitted,



Dr. Ebony Johnson
Superintendent



Kristin Stephens
Chief Finance Officer

Board of Education

President

Stacey Woolley

Members

John Croisant, Vice President

E'Lena Ashley

Susan Lamkin

Jennettie Marshall

Calvin Moniz

Sarah Smith

Sarah Bozone, Board Clerk

District Administrators

Ebony Johnson, Ed.D.

Superintendent

Kristin Stephens

Chief Financial Officer

George P. Stoeppelwerth

Director of Finance

Treasurer

Caitlin E. Richard

Director of Budget



Ebony Johnson, Ed.D. (Superintendent)

Dr. Ebony Johnson is the Superintendent of Tulsa Public Schools, the largest school district in the State of Oklahoma, serving nearly 34,000 students at 77 schools. She is a proud graduate of Tulsa Public Schools and attended Walt Whitman Elementary, Gilcrease Middle School, and McLain High School (class of 1994).

Dr. Johnson is a lifelong educator and transformational leader who started her career at Tulsa Public Schools as a classroom teacher at Monroe Middle School in 1999. She then served as a school leader at Academy Central Elementary, Central Junior High, Central High School, and McLain High School where she implemented strategies and best practices that resulted in school turnaround. In 2017, she stepped into the role of Executive Director of Student and Family Support Services and oversaw key initiatives resulting in a 27% decrease in out-of-school suspensions systemwide, district-wide adoption of SEL-integrated instruction, and the implementation of restorative practices as part of the district's behavioral interventions.

In 2020, she was named as Tulsa Public Schools' Chief Academic Officer providing strategic oversight for special education, multilingual learning, services to immigrant and refugee learners and families, curriculum and instruction, early childhood education, and student and family support services including mental, social, and emotional health. Dr. Johnson also serves as an adjunct professor in the College of Education at the University of Oklahoma. Dr. Johnson was selected by the Council of Great City Schools as a candidate in the Michael Casserly Aspiring Superintendent's cohort.

Dr. Johnson received a bachelor's degree in English Education, a master's of arts degree in Educational Leadership from Northeastern State University, and earned her doctoral degree in Education at the University of Oklahoma, where she earned a 4.0 GPA. She currently serves on the advisory board of

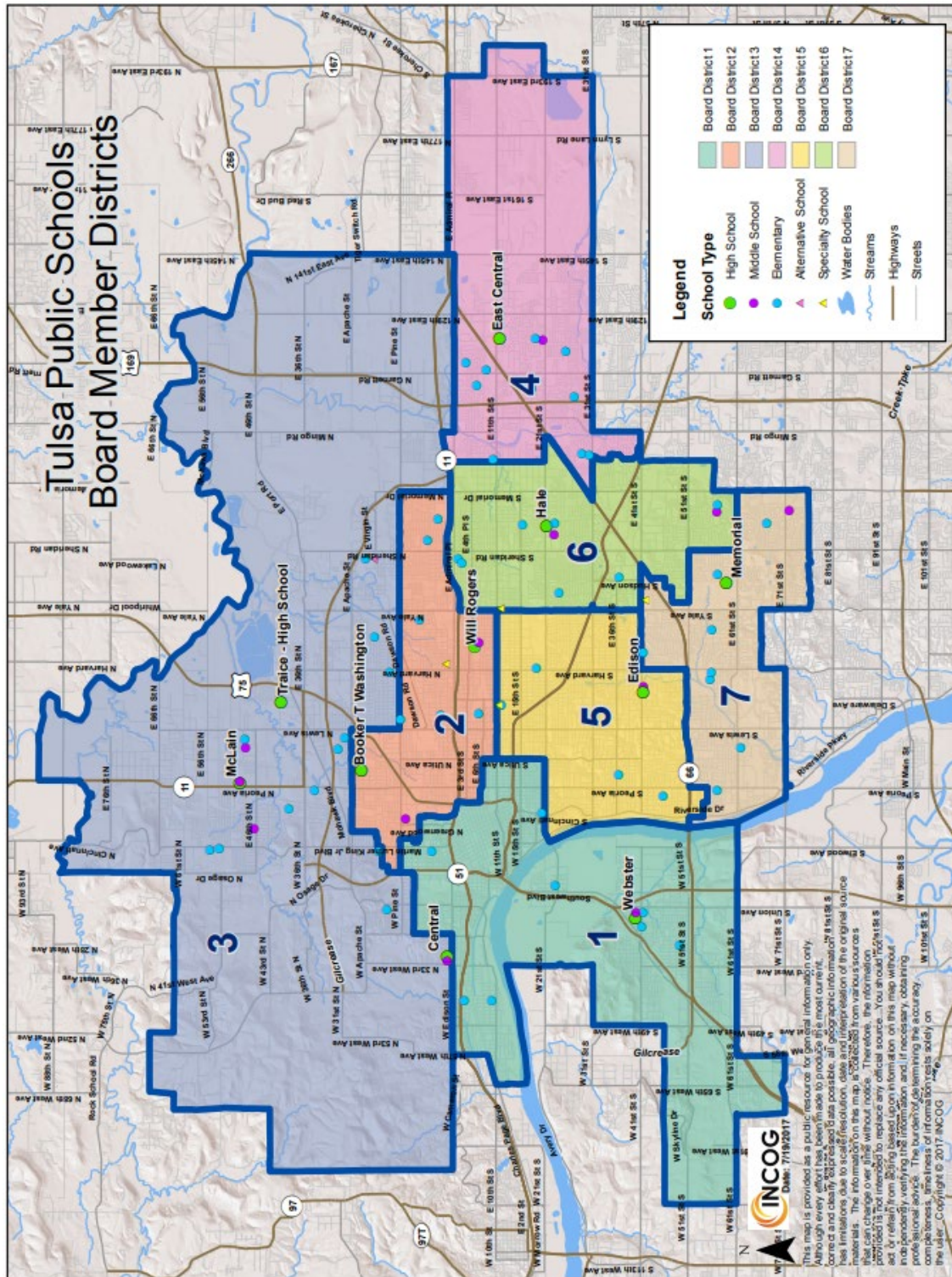
INTRODUCTORY SECTION: SUPERINTENDENT PROFILE

directors of the University of Tulsa's Schweitzer Foundation and the board of directors for The Pencil Box. She is a member of Alpha Kappa Alpha Sorority, Inc. and takes pride in serving her community.

Dr. Johnson has been recognized by Tulsa World in 2015 as one of the Top Ten Tulsans to Watch, the United States Department of Education for Tulsa Public School's outstanding work during the COVID-19 pandemic in 2020. In addition, Dr. Johnson received the Hall of Honor in Community Service award in 2014 from 100 Black Men of Tulsa; Madam President award from the League of Women Voters of Tulsa in 2022; and the NSU Centurion Award in 2022, among many others.

Dr. Johnson is the proud mother of a Rogers High School graduate and an aspiring Booker T. Washington graduate. She has been married for 23 years to her husband, a Central High School counselor and graduate.








Tulsa Public Schools Board Member Districts



Plan adopted October 17, 2011

Source: PL94-171 Redistricting Data, 2010 - US Bureau of the Census

Color Legend for Board Member Districts Map

	District 1 – Stacey Woolley		District 5 – John Croisant
	District 2 – Calvin Moniz		District 6 – Sarah Smith
	District 3 – Jennettie Marshall		District 7 – Susan Lamkin
	District 4 – E'Lena Ashley		



District 1 – Ms. Stacey Woolley (President)

Ms. Stacey Woolley was re-elected to her post in April of 2023. Her term expires in April 2027. A mother of five and public school advocate, Ms. Woolley has a Master's of Science from the University of Central Oklahoma in Communication Sciences and Disorders as well as a Bachelor's of Art in Communication from Southeastern Oklahoma State University. Stacey holds a teaching certificate in the State of Oklahoma and is a certified Speech-Language Pathologist. She is a proud citizen of the Choctaw Nation of Oklahoma. Stacey and her family have

lived in Tulsa for 11 years, and though they are relatively new to town, they think of it as home. Stacey and her husband Eric share the dream that all children in Tulsa would be afforded the best public education experience possible. Schools in Ms. Woolley's election district include Wayman Tisdale Fine Arts Academy, Clinton West, Council Oak, Eugene Field, and Robertson elementary schools; and Webster Middle and Webster High School



District 2 – Mr. Calvin Moniz

Mr. Moniz has been elected to the office of the Board of Education of Independent School District One of Tulsa County for Board Election District Number Two or Post Number Two to serve for the balance of the unexpired term ending in 2025. Calvin Michael Moniz was elected with an impressive 65.45% of the vote, an accolade that speaks volumes about the community's confidence in his vision for educational excellence in Tulsa. With a robust educational background, including a law degree and an MBA, Moniz brings a wealth of knowledge and a unique

perspective to the board. His election underscores his deep commitment to enhancing educational opportunities in Tulsa, driven by a belief in the transformative power of education for all students. As a dedicated member of the Tulsa community, Moniz is actively involved in various community initiatives and philanthropic efforts, aiming to uplift and empower the city's residents. His work on the Board of Education is focused on advocating for policies that support student success, teacher excellence, and community engagement. Moniz's vision for the Tulsa Public Schools is one of innovation, inclusivity, and excellence, guiding his efforts to ensure that every child in Tulsa has access to a quality education that prepares them for a bright future. Schools in Mr. Moniz's district include Emerson, Kendall-Whittier, McKinley, Mitchell, Owen, Sequoyah, Springdale, and Unity elementary schools; Carver Middle School and Rogers College Middle School; Phoenix Rising 9-12; and Rogers College and Booker T. Washington high schools.

**District 3 – Dr. Jennettie Marshall**

Ms. Jennettie Marshall was re-elected to her post in April 2021. Her term will expire in February 2025. Ms. Marshall has a strong history of serving people through her ministerial duties, funeral service duties, and volunteer work. Jennettie retired from the State of Oklahoma where she worked for the Department of Corrections and the Department of Human Services. She also served the City of Tulsa as a police and fire chaplain and was trained in emergency disaster response and hostage negotiation. In 1994, Ms. Marshall established Reclaim Inc., a program that

specializes in serving as a "vehicle of change and redirection" for families, juveniles and adults. Jennettie holds an associates in political science, bachelor of science in corrections, masters of science in business management, associates in applied science in funeral service, attended Phillips Theological Seminary and is completing her seminary coursework through Andersonville Theological Seminary. She is the founding pastor of Living Sanctuary Evangelistic Ministries and previously served as Senior Pastor of Snowden Chapel and Macedonia Christian Methodist Episcopal churches. Ms. Marshall is the proud mother of three children, DeAndrae Sr., LaKesha Caraway and LaToya (deceased). She is the proud grandmother of twelve grandchildren. Schools in Ms. Marshall's election district include Anderson, Burroughs, Celia Clinton, Felicitas Mendez International School, Greenwood Leadership Academy (Pre-K-5th), Hamilton, Hawthorne, John Hope Franklin, Project Accept (Traice Elementary), and Whitman elementary schools; TRAICE Middle School, Tulsa Met Middle School, Monroe Demonstration Academy; Central Middle School; Central High School; McLain High School; North Star Academy; TRAICE HS, Tulsa Met High School.

**District 4 –Ms. E'Lena Ashley**

Ms. Ashley was elected to her post in April 2022. Her term will expire in April 2026. E'Lena Ashley is a veteran of the US Army who served her country overseas in US Army Military Intelligence and domestically as an advocate for Veterans Affairs in Washington, DC. Ms. Ashley knows the importance of research, advocacy, and leadership in driving improved outcomes. Ms. Ashley developed her love of education and investment in next generations while serving as a paraprofessional at the Los Angeles Unified School District while she completed her bachelor's

degree in behavioral science. When the care of her aging parents brought her to Tulsa, Ms. Ashley felt a need to serve the community - and she responded by teaching adults full-time at Tulsa Job Corps and serving as a substitute teacher at Tulsa Public Schools while she completed her master's degree in rehabilitation counseling from Langston University. She also served as a trainer for advocates at the "WAVE," a woman's outreach and advocacy program and a coordinator for the Tulsa Dream Center's youth after-school and counseling programs. Ms. Ashley's advocacy experience over the years has cemented her expertise in building partnerships with communities, executive boards, and oversight committees - all of whom she will work alongside to answer the needs of Tulsa parents, families, and schools! Schools in Ms. Ashley's election district include: Cooper, Disney, Huerta, Kerr, Lewis and Clark, Lindbergh, Peary, Skelly, East Central Middle School and East Central High School.

**District 5 – Mr. John Croisant (Vice President)**

Mr. John Croisant was elected to his post in April 2024. His term will expire in April 2028. John Croisant is the school board member for Tulsa Public Schools District 5. Born and raised in Tulsa, John attended Jenks Public Schools (K thru 12) and later received his degree in political science from the University of Tulsa. After completing his pre-law certificate and secondary education requirements, John decided to focus his career on education. With more than a decade in the classroom, John has seen first-hand the effects of under-funded schools on both the students and community. After completing his teacher certification, John moved to Louisiana and began his career in public schools in the New Orleans metro area. John and Deborah returned to Tulsa after Hurricane Katrina and John became a coach and teacher at Edison Preparatory. He taught 6th grade geography and was the head girls soccer coach for 12 years, before retiring in 2018 to open his own insurance agency. However, with the help of Allstate and UpliftEd John has remained involved with TPS with several grants to help students and teachers across the district. He is also a member of the Tulsa Rotary Club and the Tulsa Regional Chamber. Education is the foundation which we build our community on. It is time for strong leadership that is going to put education first today, to ensure the success of Tulsa tomorrow. Tulsa's next generation of leaders and citizens are in Tulsa Public Schools right now, so let's make sure they have the tools and opportunities to succeed. Schools in Mr. Croisant's election district include Eliot, Hoover, Lanier, Mayo, Patrick Henry, Edison Middle School, and Edison High School.

**District 6 – Ms. Sarah Smith**

Ms. Sarah Smith was elected to her post in April 2024. Her term will expire in April 2028. Ms. Smith and her family have lived in District 6 for 10 years. She is the mother of four Tulsa Public Schools students. She is a proud graduate of Nathan Hale High School. Ms. Smith earned a Bachelor of Arts in Communication from The University of Tulsa in 2000. She currently works in the IT department at the university. Ms. Smith has served on the board of her neighborhood association for nine years and has been an officer on three different PTA boards over the past 12 years. She has served on more than a dozen clubs and boards of directors but is most proud of her work with the Tulsa County Post-Adjudication Review Board (PARB), as well as Count Appointed Special Advocates (CASA). Sarah Smith, her husband, and their four children are members of Harvard Avenue Christian Church. Schools in Ms. Smith's district include Bell, MacArthur, Salk, Zarrow International, Hale Middle School, Memorial Middle School, Hale High School, and Street School.

**District 7 – Ms. Susan Lamkin**

Ms. Susan Lamkin was elected to her post in April 2022. Her term will expire in April 2026. Susan Lamkin and her husband, Derek, have lived in District 7 of Tulsa Public Schools for 19 years. She is the proud mother of four Tulsa Public Schools graduates, and she also graduated from Tulsa Public Schools! For 16 years, Ms. Lamkin has been an involved parent and Parent Teacher Association leader in District 7 schools and a steadfast advocate for Tulsa teachers and students. Ms. Lamkin is a volunteer with Girl Scouts of Eastern Oklahoma, Boy Scouts of America, New Haven United Methodist Church and other community organizations. She is proud to be a part of her students' education and school activities and plans to be a voice for the schools, teachers and families that she has formed relationships with through the years and will meet as a member of the Board of Education. Schools in Ms. Lamkin's election district include Carnegie, Eisenhower International, Grissom, Key, Marshall, and McClure elementary schools; Thoreau Demonstration Academy; and Memorial High School.

ORGANIZATIONAL SECTION



Tulsa Public Schools

Tulsa Public Schools is a corporate body for public purposes created under Title 70 of the Oklahoma statutes and accordingly, is a separate entity for operating and financial reporting purposes. The district is part of the public school system of Oklahoma under the general direction and control of the State Board of Education and is financially dependent on support from the state of Oklahoma. The general operating authority for the public school system is the Oklahoma School Code contained in Title 70, Oklahoma Statutes.

The governing body of the district is the Board of Education, which is composed of seven elected members who serve four-year terms. Board members also serve on the Finance and Portfolio board subcommittees that meet regularly and interact directly with administrative staff. The appointed superintendent is the executive officer of the district. The district is fully accredited by the Oklahoma Department of Education and by the North Central Association.



Tulsa Public Schools is a 173 square mile school district serving the city of Tulsa, the county seat of Tulsa County and the surrounding area in Tulsa, Creek, Osage, and Wagoner Counties. The Tulsa Metropolitan Area (MSA) supports a population of 1,034,123 (2022). Approximately 94 percent of the district is located inside the city limits of the city of Tulsa, Oklahoma. The remaining six percent lies in surrounding portions of Tulsa, Creek, Osage, and Wagoner Counties.

Tulsa Public Schools is the largest public school district in the state of Oklahoma, with 33,572 students in fiscal year 2023-24. The district is projecting a slight decrease (approximately 1.04%) in student enrollment to 33,224 in the 2024-25 school year.

The district employs approximately 5,065 employees of which approximately 2,606 are certified to teach.

Tulsa Public Schools provides early childhood and elementary schools (pre-kindergarten for four-year old students through 5th grade), middle schools (grades 6 through 8) and high schools (grades 9 through 12). School sites for the 2024-2025 year will include 45 elementary schools, 10 middle schools, 9 high schools, and 7 alternative schools. TPS also provides instructional staff for a number of residential programs within the district.

ORGANIZATIONAL SECTION: EXPLANATION OF SCHOOL ENTITY

Student demographics from the 2023-24 school year are summarized in the table below:

Students	Number	Percent
Economically disadvantaged	28,200	84%
Gifted and talented	4,364	13%
Students with disabilities	4,364	13%
Multilingual learners	12,086	36%
Hispanic	12,752	38%
Black	7,525	22%
White	7,011	21%
Multiracial	3,657	11%
Native American/Alaska Native	1,459	4%
Asian/Pacific Islander	1,168	3%

Significant Budget and Financial Policies

In addition to state and federal law, District activities are governed by Board-approved policies and regulations. Adoption of new policies or revision of existing policies is solely the responsibility of the Board of Education. Except in the case of an emergency, policy recommendations shall appear twice before the Board; once for information followed by a second reading for adoption consideration. Policies are routinely reviewed to ensure they are consistent with current laws and regulations. The following list summarizes key policies that address the financial activities of the district:

Accounting System – Defines the Oklahoma Cost Accounting System as its required compatibility with the budgetary control system. Also provides approval requirements for journal entries.

Financial Reports and Statements – Defines the periodic financial reporting requirements.

Types of Funds – Establishes separate funds for accounting purposes.

Depository of Funds/Banking Services – Establishes requirements for bidding and investment services.

Purchasing – Defines responsibilities and levels of authority within the Purchasing department.

Solicitation Requirements – Defines requirements for solicitations and competitive procurement.

Expense Reimbursement – Establishes the authority for reimbursing employees for travel expenses.

Audit – Requires an independent annual audit be performed in accordance with Governmental Auditing Standards.

Inventories – Requires an annual inventory of District assets, identifies capitalization thresholds, and identifies individuals responsible for maintaining inventory records.

Budget Transfer Authority – Defines the levels of authority and required approvals for budget transfers.

Statement of Income and Expenditures and the Related Budget Process – Establishes the timeline for preparing the Annual Statement of Income and Expenditures, and for preparing the Annual School District Budget.

In addition to these specific policies, the district maintains a strong internal and budgetary control system:

Internal Control Structure – District management is responsible for implementing and enforcing a system of internal controls to protect the assets from loss, theft, or misuse and to ensure that reliable accounting data are available for the timely preparation of financial statements in accordance with GAAP. The internal controls structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that the cost of control should not exceed the benefits likely to be derived and that the valuation of costs and benefits requires estimates and judgments by management. An evaluation of the internal control structure during the district's most recent annual audit disclosed no material weaknesses.

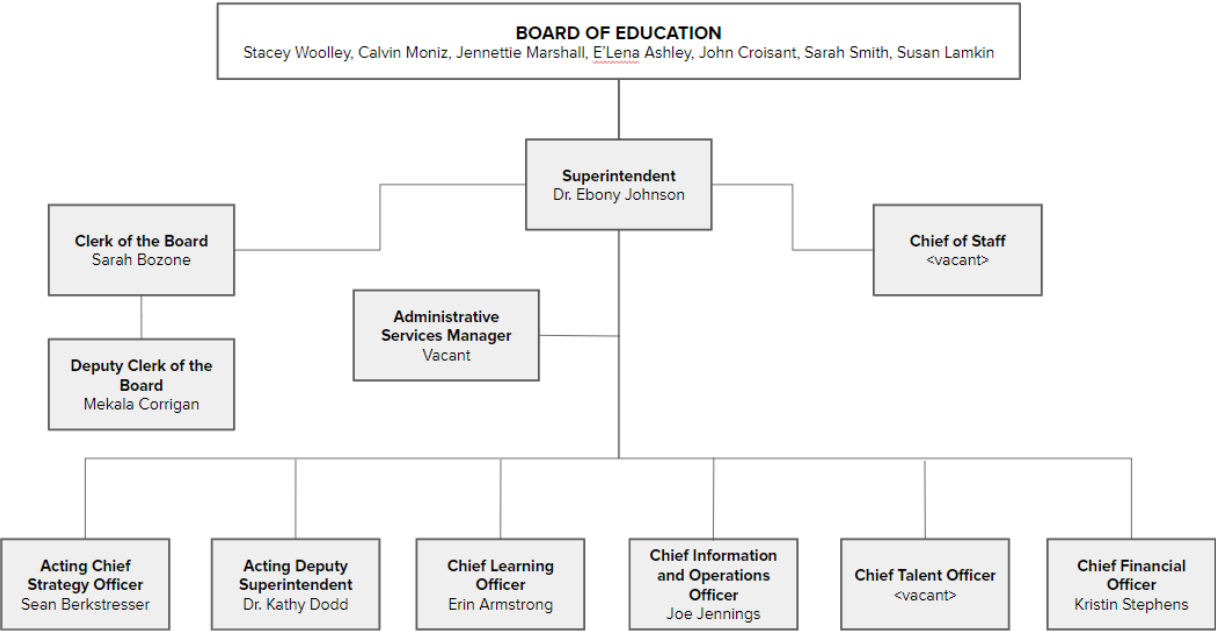
Budgetary Control – The objective of the district’s budgetary controls is to ensure compliance with legal appropriation limitations and to provide an operating plan for the district’s resources. The annual appropriated budget includes the General Fund, Special Revenue Funds, Capital Improvement Funds Debt Services Fund and Worker’s Compensation Fund. Preliminary budgets are adopted at the commencement of the fiscal year with periodic amendments approved by the Board of Education. Budgetary control for accounts without a project is generally at the full account level. For accounts within a project the budgetary control is generally maintained by fund, project, and site. These appropriated budgets represent the legally adopted fiscal plan of the district. Board of Education approval is required for budgetary transfers totaling \$25,000 and greater. The district utilizes an encumbrance and available funds checking system as budgetary control mechanisms.

In addition to the systematic budgetary control mechanisms described above, monthly financial reports are reviewed with members of the Finance Committee at monthly meetings and posted on the district’s web page.

Organizational Chart

A copy of the district’s current Organizational Chart appears below.

BOARD OF EDUCATION/SUPERINTENDENT



Strategic Plan: Mission and Vision

In the spring of 2021, the Tulsa Board of Education and the district team began working on our 2022-2027 Strategic plan. Our Board of Education started the planning process in April 2021 with 35 listening sessions to understand what Tulsans expect and need from Tulsa Public Schools. Using the feedback they gathered, the Board of Education adopted a mission, vision, and set of goals and success measures. Across the summer of 2021, we worked with a 30-member community committee to develop *Pathways to Opportunity*, the 2022-2027 strategic plan for Tulsa Public Schools. This new strategic plan began in the 2022-2023 school year and is based on the board-approved measurement goals and guardrails. In November 2023, OSDE created a new set of goals for TPS to focus on. These goals created a renewed focus on the state accountability indicators (state report card). In January, we adopted a refreshed set of Goals and Guardrails for the remainder of our current strategic plan aligned to these indicators.

Board Mission

Our students lead through literacy, are empowered through experience, and contribute to their community.

Board Vision

Tulsa Public Schools honors the diversity, creativity, and passion of our students elevating every student to be designers of their destiny.

Board Goals

The Tulsa Board of Education established three broad goals that represent the most important expectations our community holds for our school system. Between 2022-2027, these goals will be the measurable accomplishments upon which we will focus and that will serve as our collective North Star.

Goal 1: The percentage of grade 3-5 students who score Basic or above on Spring OSTP ELA assessment will increase from 37% in May 2023 to 53% by May 2027.

Goal 2: The percentage of grade 6-8 students who score Basic or above on Spring OSTP ELA assessment will increase from 38% in May 2023 to 53% by May 2027.

Goal 3: The percentage of graduates earning post secondary credits and qualifying credentials will increase from 43% in May 2022 to 54% by May 2027.

The strategies described in *Pathways to Opportunity* will be the major bodies of work upon which we will focus for the next five years. These become our educational and resource priority and clearly define what we will – and will not – pursue. The Board of Education and district administration will be measuring and tracking our progress periodically and discussing that monitoring during board meetings. More detailed information regarding Tulsa Public School’s strategic plan can be found in the district’s website at www.tulsaschools.org.

Budget Development

The District's Preliminary Budget is prepared according to Oklahoma law and is based on accounting for certain transactions within the appropriated funds on the basis of cash receipts, disbursements, and encumbrances. The most significant fund is the General Fund, which, including carryover, represents 50.7% of all budgeted appropriated funds.

The budget reflects the work of the district's financial and administrative staff, and various District committees. Preparation of the annual budget begins in January with the development of the Master Financial Calendar. This schedule identifies all major tasks, dates, and persons responsible for activities associated with building the new year budget and year-end processes for the current year. Major budgeting activities typically take place beginning in February and culminate with the approval of the annual budget for the new fiscal year in June and the closing of the prior fiscal year in July and August.

Each year, development of the annual budget begins with preparation of the student enrollment forecast and Staffing Plan. Resource planning begins with the development of the student enrollment forecast. This forecast, by grade level and building, forms the basis for staffing assignments, site budget allocations, state aid forecasting, and a host of other items essential for planning. The district is projecting a slight decrease (approximately 1.04%) in student enrollment to 33,224 in the 2024-25 school year.

Forecasted membership for 2024-25 reflects a decrease of 348 students, or approximately (1.04%). A summary of actual and forecasted membership appears below:

FY	October 1 Student Membership
2014-2015	39,999
2015-2016	39,451
2016-2017	38,628
2017-2018	37,433
2018-2019	36,512
2019-2020	35,676
2020-2021	32,569
2021-2022	33,211
2022-2023	33,871
2023-2024	33,572
Forecast 2024-2025	33,224

The Staffing Plan identifies staffing for all school sites by grade level, including teachers, administrators, and support staff. Responsibility for the Staffing Plan and staff allocations reside within the budget office. No changes were made to the staffing plan for FY 24-25.

At the start of the calendar year, the budget office develops the budget and planning calendar for the new year. Once it is finalized, this calendar is distributed to all principals and administrators. During March and April site principals and departmental staff use various tools to build their budget for the coming year. These requests are entered directly into the district's financial system. Requests for additional and/or one-time funding are also submitted and evaluated. During this same time, the

Revenue Projection Committee meets to review current, actual, and new year projected revenue levels. Proposals for new funding are reviewed and prioritized by the Cabinet. In late May projected revenues are finalized and adjustments are made to balance the budget. After a review by the Superintendent, the required documents and postings are prepared. Finally, the budget is presented to the Board of Education for consideration prior to June 30.

Once the school year begins, administrators and principals review class sizes and school staffing to make any necessary adjustments. School site budget allocations are developed using a fixed dollar amount per pupil, and these budget allocations are also adjusted for growth (if applicable) based on actual student counts once the school year begins.

Capital Planning is conducted by district staff with the assistance of two citizen committees. The Bond Development committee is responsible for assessing and prioritizing capital projects as part of preparation for the citizen vote, which typically occurs every 5-6 years. The Bond Oversight committee meets quarterly to review progress on construction projects throughout the district, and to review budgets for all capital projects. Under the state's Public Competitive Bidding Act, all construction contracts in excess of \$50,000 (and the purchase of school buses) are subject to sealed bid and award by the Board of Education.

Budget Administration and Management

Tulsa Public Schools prepares and presents annual budgets under the Oklahoma School District Budget Act. The Superintendent and the Chief Finance and Operations Officer direct the preparation of the budget and submit it to the Board of Education for approval. The Board is required to hold one hearing on the proposed budget within 45 days preceding the start of the budget year. Notice of the date, time, and place of the hearing, together with the proposed budget summary, is published in the Tulsa World at least 5 days before the public hearing. The budget is also available upon request from the District's Chief Financial Officer. At the public hearing on the budget, any person may present to the Board comments, recommendations, or information on any part of the proposed budget.

Once approved, the budget must be in effect no later than the first day of the fiscal year (July 1) to which it applies. The approved budget is also published on the district's web page and is filed with the office of the Oklahoma State Auditor and Inspector. As adopted, the budget constitutes a formal appropriation for each fund which may not be used for any other purpose except as provided by law.

The district budget is presented by fund and includes the General Fund, Special Revenue Funds (Building and Child Nutrition Funds), Capital Projects Funds, Debt Service Fund, and the Worker's Compensation fund. Budgetary control for accounts without a project is generally maintained at the full account level. For accounts within a project the budgetary control is maintained by fund, project, and site. The Oklahoma Cost Accounting System (OCAS) specifies the account coding structures for all revenue and expenditure reporting by schools in the state.

The district's financial system provides verification of available funds as purchase requests are made. Generally, the Superintendent or designee may transfer an unexpended and unencumbered appropriation from one account to another within the same fund. When the necessity for maintaining any special fund of the district has ceased to exist and a balance remains in the fund, the Board may authorize the transfer of the balance to the General Fund. State law governs the use or transfer of any remaining balance in the Debt Service or Capital Projects funds.

In accordance with Oklahoma School District Budget Act (O.S. § 70-5-150) the district generally amends the Preliminary Budget after the prior year has been closed and state aid and federal funds allocations are finalized, and after property tax valuations have been certified for all counties within the district. The amendment will include our investments with federal recovery funding. This amendment usually takes place in early spring of the fiscal year.

Throughout the year, the budget is administered by staff and systems at multiple levels. Administrators and their support staff have full access to budget reporting and purchase requests through the district's financial accounting system. Monthly financial reports and encumbrance reports are prepared and reviewed by staff in the Financial Services division, before being presented to the Board Finance Committee at monthly meetings. Afterward, all monthly financial reports are posted on the district's web page.

State law requires that school districts operate on an encumbrance system. Encumbrances represent financial commitments for unperformed contracts for goods or services. This form of accounting utilizes purchase orders, contracts, and other commitments for the expenditure of District resources to record and reserve that portion of an appropriation. Outstanding encumbrances at year-end are included in the total expenditures for state reporting.

FINANCIAL SECTION



FINANCIAL SECTION: ALL APPROPRIATED FUNDS

Independent School District Number One Tulsa Public Schools Preliminary 2024-2025 Revenue Summary

		Actual Revenue	Actual Revenue	Actual Revenue	Estimated Actual Revenue	Estimated Preliminary Revenue
All Appropriated Funds		FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025
Local Sources of Revenue (1000)						
1110	Ad Valorem Tax Levy (current)	\$ 181,759,154	\$ 177,803,699	\$ 200,536,038	\$ 205,508,305	\$ 210,068,230
1120	Ad Valorem Tax Levy (prior)	8,503,032	6,978,901	11,165,984	5,865,388	5,700,000
1130	Revenue in Lieu of Taxes	108,987	111,900	1	2,345	106,955
1190	Farm Implement	2,823	-	-	-	-
1200	Tuition and Fees	472,770	463,799	808,341	1,300,114	295,555
1300	Earnings on Investments	1,573,133	618,962	3,241,471	7,913,288	8,738,089
1400	Rentals, Disposals and Commissions	1,338,552	1,660,245	1,465,129	1,094,099	1,084,239
1500	Reimbursements	4,496,060	4,154,611	3,162,657	2,786,425	2,444,127
1600	Other Local Sources of Revenue	1,033,145	3,087,762	2,135,458	527,581	646,374
1610	Contributions and Donations	8,097,249	6,782,005	6,842,802	5,021,910	5,141,864
1700	Child Nutrition Revenue	252,439	3,384,134	2,910,557	3,534,265	2,917,600
5160	Activity Fund Reimbursement	309,486	395,872	406,674	323,340	336,611
Total Local Sources of Revenue		207,946,830	205,441,890	232,675,112	233,877,060	237,479,624
Intermediate Sources of Revenue (2000)						
2100	County 4 Mill Tax Levy	9,547,738	8,004,048	8,998,934	9,253,511	9,000,000
2XXX	Other County Revenue	2,703,822	2,774,516	1,941,237	1,459,494	1,659,483
Total Intermediate Sources of Revenue		12,251,560	10,778,564	10,940,171	10,713,005	10,659,483
State Sources of Revenue (3000)						
3100	State Dedicated Revenue	20,781,747	18,347,132	17,576,596	17,593,325	17,093,512
3210	Foundation and Incentive Aid					
	TPS	79,160,893	87,289,620	84,453,643	104,539,575	100,862,810
	Charter Schools/Headstart	18,641,594	-	-	-	-
32XX, 3435	Other State Aid	29,061,644	27,797,030	27,211,224	29,172,282	29,018,933
3300	Community Education Grants	1,148,768	970,791	1,151,125	780,496	727,272
3400	State Categorical Revenue	2,253,133	3,455,290	3,014,666	3,074,526	3,044,088
3500	Special Programs	-	-	-	-	-
3600, 5600	Other State Sources of Revenue	105,743	178,225	426,259	26,407	217,098
3700	Child Nutrition Revenue	2,540,132	2,273,521	2,101,257	2,207,856	2,200,087
3800	Vocational Education Programs	634,495	694,609	559,066	471,698	634,440
Total State Sources of Revenue		154,328,149	141,006,218	136,493,836	157,866,165	153,798,240
Federal Sources of Revenue (4000)						
4100	Direct Grants from the Federal Government	1,100,397	1,362,222	1,219,309	1,226,416	1,226,416
4200	Academic Achievement of the Disadvantaged (NCLB)	26,655,654	25,315,890	22,490,853	29,764,654	26,053,819
4300	Individuals with Disabilities	7,057,653	6,618,927	6,443,582	9,065,159	8,366,055
4400	No Child Left Behind, Continued	698,446	1,214,882	1,183,081	1,749,640	1,789,268
4500	Federal Grants through State Sources	171,314	125,115	116,213	206,096	196,197
4600	Other Federal Revenue through State Sources	2,690	990	1,172	2,000	1,172
4680	Miscellaneous Federal Revenue	16,426,779	74,687,579	56,680,088	45,246,452	17,263,484
4700	Child Nutrition Revenue	13,991,213	24,948,652	18,376,212	19,681,338	20,400,000
4770	ARRA Equipment Assistance	-	-	-	-	-
4780	Farm Bill Equipment Grant	-	-	-	-	-
4800	Federal Vocational Programs	861,276	564,277	541,228	1,000,745	1,000,745
Total Federal Sources of Revenue		66,965,421	134,838,534	107,051,738	107,942,500	76,297,156
Total New Revenue from all Sources		441,491,959	492,065,206	487,160,857	510,398,730	478,234,503
Non-Revenue Receipts						
5111	Premium on Bond Issuances	1,419,333	1,689,794	1,287,030	1,299,065	1,200,000
5112	Bond Issuances	80,000,000	100,515,000	74,500,000	85,000,000	85,000,000
Total Non-Revenue Receipts		81,419,333	102,204,794	75,787,030	86,299,065	86,200,000
Carryover Sources of Revenue						
6110	Prior Year Fund Balance	130,999,182	125,565,383	170,110,174	189,615,495	206,291,233
6130	Lapsed Appropriations	6,331,328	10,710,972	4,434,672	5,678,562	5,625,000
6140	Estopped Warrants	-	-	-	-	-
6200	Interfund Transfer	-	-	-	-	-
Total Carryover Sources of Revenue		137,330,510	136,276,355	174,544,846	195,294,057	211,916,233
Total Revenue		\$ 660,241,802	\$ 730,546,355	\$ 737,492,733	\$ 791,991,852	\$ 776,350,736

**Independent School District Number One
Tulsa Public Schools
Preliminary 2024-2025 Expenditure Summary**

All Appropriated Funds

MAJOR OCAS OBJECTS	DESCRIPTION	Actual Expenditures FY 2020-2021	Actual Expenditures FY 2021-2022	Actual Expenditures FY 2022-2023	Estimated Expenditures FY 2023-2024	Preliminary Expenditure Budget FY 2024-2025
1000	SALARIES					
	Certified 11XX	\$ 139,145,737	\$ 131,201,447	\$ 129,033,895	\$ 129,033,895	\$ 126,478,425
	Non-Certified 12XX	68,984,149	72,170,675	77,159,144	77,159,144	100,820,561
	Other Salaries 13XX-19XX	7,510,558	28,134,855	24,346,411	24,346,411	9,424,758
	TOTAL SALARIES	215,640,444	231,506,977	230,539,450	230,539,450	236,723,744
2000	BENEFITS					
	Group Insurance 21XX, 22XX	29,784,466	28,315,670	27,640,587	27,640,587	25,122,830
	FICA & Medicare 23XX, 24XX	15,878,079	17,080,098	17,352,336	17,352,336	20,019,935
	Employer Retirement 25XX, 26XX	19,952,285	24,789,718	24,791,704	24,791,704	32,406,546
	Workers Comp & Unemployment 27XX, 28XX	2,344,391	1,838,265	1,498,674	1,498,674	2,394,176
	TOTAL BENEFITS	67,959,221	72,023,751	71,283,301	71,283,301	79,943,487
3000	PURCHASED PROFESSIONAL & TECHNICAL SERVICES (Contract services, attorneys, auditors, etc.)	19,394,788	23,932,024	23,989,342	23,989,342	25,098,822
4000	PURCHASED PROPERTY SERVICES					
	Water & Sewage 41XX	1,615,596	1,915,769	2,307,100	2,307,100	2,176,375
	Refuse & Contract Services 42XX	1,575,079	1,849,265	2,216,161	2,216,161	1,846,722
	Repairs & Maintenance 43XX	2,745,777	3,591,779	3,583,350	3,583,350	4,642,612
	Other Purchased Services	58,924,179	76,804,080	65,898,224	65,898,224	67,839,281
	TOTAL PURCHASED PROPERTY SERVICES	64,860,631	84,160,893	74,004,835	74,004,835	76,504,990
5000	OTHER PURCHASED SERVICES					
	Student Transportation / Travel Services 51XX	7,020	24,277	29,613	29,613	137,492
	Employee Group Inc WC/Health 52XX	-	-	324,479	324,479	459,512
	Telephone and Postage 53XX	6,183,543	5,269,297	5,472,619	5,472,619	1,007,505
	Advertisements 54XX	-	-	1,000	1,000	-
	In-District Mileage 580X & 581X	61,861	89,976	160,810	160,810	406,980
	Out-of-District Travel 582X	11,195	314,627	691,292	691,292	1,250,260
	Other Purchased Services	13,345,369	14,729,704	15,335,558	15,335,558	21,182,707
	TOTAL OTHER PURCHASED SERVICES	19,608,988	20,427,881	22,015,371	22,015,371	24,444,456
6000	SUPPLIES AND MATERIALS					
	Instructional and Other Supplies 61XX	3,437,741	3,752,968	3,819,200	3,819,200	2,878,442
	Electricity 624X	4,869,043	5,253,353	6,369,043	6,369,043	6,719,351
	Gasoline 625X & 6290	610,891	874,388	1,026,242	1,026,242	1,512,422
	Heating 627X	1,474,159	1,563,645	1,793,792	1,793,792	2,278,407
	Food and Other Supplies 63XX	-	-	-	-	71,639
	Books 64XX	6,651,586	12,173,984	4,711,213	4,711,213	7,170,701
	Durable Supplies 65XX	24,505,612	15,140,363	15,708,475	15,708,475	35,582,985
	Student/Staff Expenditures 68xx	2,622,170	2,413,704	2,964,056	2,964,056	4,129,774
	TOTAL SUPPLIES AND MATERIALS	44,171,202	41,172,405	36,392,021	36,392,021	60,343,721
7000	PROPERTY					
	Equipment	3,232,605	7,302,300	6,520,705	6,520,705	10,873,267
8000	OTHER OBJECTS					
	Dues and Registrations 81XX & 86XX	494,594	681,240	767,082	767,082	1,241,250
	Judgements & Debt Related 82XX & 83XX	79,778,106	76,421,922	78,777,601	78,777,601	171,493,194
	Reserve for Estimate 84XX	-	-	-	-	4,537,213
	Revaluation of Property 87XX	698,953	701,836	697,871	697,871	767,844
	Student Aid Payments 88xx	-	-	-	-	-
	Reserves & Other Expenses 89XX	-	-	132,480	132,480	1,280
	TOTAL OTHER OBJECTS	80,971,653	77,804,998	80,375,034	80,375,034	178,040,781
9000	OTHER USES OF FUNDS					
	Reimbursement 93XX	51,999	2,104,359	1,937,769	1,937,769	460,300
	Petty Cash 96XX	1,400	600	-	-	250
	Charter Schools & Indirect Costs 97XX	18,783,487	-	-	-	-
	TOTAL OTHER USES OF FUNDS	18,836,886	2,104,959	1,937,769	1,937,769	460,550
	TOTAL EXPENDITURES	\$ 534,676,418	\$ 560,436,188	\$ 547,057,828	\$ 547,057,828	\$ 692,433,818

FINANCIAL SECTION: ALL APPROPRIATED FUNDS

Independent School District Number One Tulsa Public Schools Preliminary 2024-2025 Revenue Summary

	General Fund (11)	Special Revenue (21-22)	Capital Improvements (30's)	Debt Service (41)	Worker's Compensation (83)	Total Appropriated Funds
All Appropriated Funds	FY 2024-2025	FY 2024-2025	FY 2024-2025	FY 2024-2025	FY 2024-2025	FY 2024-2025
Local Sources of Revenue (1000)						
1110 Ad Valorem Tax Levy (current)	\$ 110,522,381	\$ 15,060,099	\$ -	\$ 84,485,750	\$ -	\$ 210,068,230
1120 Ad Valorem Tax Levy (prior)	2,900,000	500,000	-	2,300,000	-	5,700,000
1130 Revenue in Lieu of Taxes	106,455	500	-	-	-	106,955
1190 Farm Implement	-	-	-	-	-	-
1200 Tuition and Fees	295,555	-	-	-	-	295,555
1310 Interest Revenue	6,599,077	1,888,992	-	-	-	8,488,069
13XX Earnings on Investments	-	-	-	250,000	-	250,000
1400 Rentals, Disposals and Commissions	984,239	100,000	-	-	-	1,084,239
1500 Reimbursements	2,038,454	405,673	-	-	-	2,444,127
1600 Other Local Sources of Revenue	621,374	25,000	-	-	-	646,374
1610 Philanthropic & Grants	5,141,864	-	-	-	-	5,141,864
1700 Child Nutrition Revenue	-	2,917,600	-	-	-	2,917,600
5160 Activity Fund Reimbursement	332,611	4,000	-	-	-	336,611
Total Local Sources of Revenue	129,542,010	20,901,864	-	87,035,750	-	237,479,624
Intermediate Sources of Revenue (2000)						
2100 County 4 Mill Tax Levy	9,000,000	-	-	-	-	9,000,000
2XXX Other County Revenue	1,659,483	-	-	-	-	1,659,483
Total Intermediate Sources of Revenue	10,659,483	-	-	-	-	10,659,483
State Sources of Revenue (3000)						
3100 State Dedicated Revenue	17,093,512	-	-	-	-	17,093,512
3210 Foundation and Incentive Aid TPS	100,862,810	-	-	-	-	100,862,810
Charter Schools/Headstart	-	-	-	-	-	-
3200, 3435 Other State Aid	27,158,933	1,860,000	-	-	-	29,018,933
3300 Community Education Grants	727,272	-	-	-	-	727,272
3400 State Categorical Revenue	3,044,088	-	-	-	-	3,044,088
3500 Special Programs	-	-	-	-	-	-
3600, 5600 Other State Sources of Revenue	217,098	-	-	-	-	217,098
3700 Child Nutrition Revenue	-	2,200,087	-	-	-	2,200,087
3800 Vocational Education Programs	634,440	-	-	-	-	634,440
Total State Sources of Revenue	149,738,153	4,060,087	-	-	-	153,798,240
Federal Sources of Revenue (4000)						
4100 Direct Grants from the Federal Government	1,226,416	-	-	-	-	1,226,416
4200 Academic Achievement of the Disadvantaged	26,053,819	-	-	-	-	26,053,819
4300 Individuals with Disabilities	8,366,055	-	-	-	-	8,366,055
4400 No Child Left Behind, Continued	1,789,268	-	-	-	-	1,789,268
4500 Federal Grants through State Sources	196,197	-	-	-	-	196,197
4600 Other Federal Revenue through State Sources	1,172	-	-	-	-	1,172
4680 Miscellaneous Federal Revenue	17,263,484	-	-	-	-	17,263,484
4700 Child Nutrition Revenue	-	20,400,000	-	-	-	20,400,000
4780 Farm Bill Equipment Grant	-	-	-	-	-	-
4800 Federal Vocational Programs	1,000,745	-	-	-	-	1,000,745
Total Federal Sources of Revenue	55,897,156	20,400,000	-	-	-	76,297,156
Total New Revenue from all Sources	345,836,802	45,361,951	-	87,035,750	-	478,234,503
Non-Revenue Receipts						
5111 Premium on Bond Issuances	-	-	-	1,200,000	-	1,200,000
5112 Bond Issuances	-	-	85,000,000	-	-	85,000,000
Total Non-Revenue Receipts	-	-	85,000,000	1,200,000	-	86,200,000
Carryover Sources of Revenue						
6110 Prior Year Fund Balance	86,470,066	7,113,658	28,492,702	83,257,444	957,363	206,291,233
6130 Lapsed Appropriations	1,200,000	425,000	4,000,000	-	-	5,625,000
6140 Estopped Warrants	-	-	-	-	-	-
6200 Interfund Transfer	(1,500,000)	-	-	-	1,500,000	-
Total Carryover Sources of Revenue	86,170,066	7,538,658	32,492,702	83,257,444	2,457,363	211,916,233
Total Revenue	\$ 432,006,868	\$ 52,900,609	\$ 117,492,702	\$ 171,493,194	\$ 2,457,363	\$ 776,350,736

FINANCIAL SECTION: ALL APPROPRIATED FUNDS

Independent School District Number One Tulsa Public Schools Preliminary 2024-2025 Expenditure Summary

All Appropriated Funds

Major Object	DESCRIPTION	General Fund (11) FY 2024-2025	Special Revenue (21-22) FY 2024-2025	Capital Improvements (30's) FY 2024-2025	Debt Service (41) FY 2024-2025	Worker's Compensation (83) FY 2024-2025	Total Appropriated Funds FY 2024-2025
1000	SALARIES						
	Certified 11XX	\$ 126,478,425	\$ -	\$ -	\$ -	\$ -	\$ 126,478,425
	Non-Certified 12XX	80,514,457	20,306,104	-	-	-	100,820,561
	Other Salaries 13XX-19XX	9,127,679	297,079	-	-	-	9,424,758
	TOTAL SALARIES	216,120,561	20,603,183	-	-	-	236,723,744
2000	BENEFITS						
	Group Insurance 21XX, 22XX	22,154,307	2,968,523	-	-	-	25,122,830
	FICA & Medicare 23XX, 24XX	18,420,521	1,599,414	-	-	-	20,019,935
	Employer Retirement 25XX, 26XX	30,831,871	1,574,675	-	-	-	32,406,546
	Workers Comp & Unemployment 27XX, 28XX	400,001	-	-	-	1,994,175	2,394,176
	TOTAL BENEFITS	71,806,700	6,142,612	-	-	1,994,175	79,943,487
3000	PURCHASED PROFESSIONAL & TECHNICAL SERVICES (Contract services, attorneys, auditors, etc.)	15,786,118	820,540	8,488,488	-	3,676	25,098,822
4000	PURCHASED PROPERTY SERVICES						
	Water & Sewage 41XX	2,176,375	-	-	-	-	2,176,375
	Refuse & Contract Services 42XX	42,085	1,804,637	-	-	-	1,846,722
	Repairs & Maintenance 43XX	828,309	1,754,472	2,059,831	-	-	4,642,612
	Other Purchased Services	4,856,910	1,010,500	61,971,871	-	-	67,839,281
	TOTAL PURCHASED PROPERTY SERVICES	7,903,679	4,569,609	64,031,702	-	-	76,504,990
5000	OTHER PURCHASED SERVICES						
	Student Transportation / Travel Services 51XX	137,492	-	-	-	-	137,492
	Employee Group Inc WC/Health 52XX	-	-	-	-	459,512	459,512
	Telephone and Postage 53XX	581,606	164,502	261,397	-	-	1,007,505
	In-District Mileage 580X & 581X	359,620	47,360	-	-	-	406,980
	Out-of-District Travel 582X	1,239,835	10,425	-	-	-	1,250,260
	Other Purchased Services	5,582,181	15,597,289	3,237	-	-	21,182,707
	TOTAL OTHER SERVICES	7,900,734	15,819,576	264,634	-	459,512	24,444,456
6000	SUPPLIES AND MATERIALS						
	Instructional and Other Supplies 61XX	601,583	783,280	1,493,579	-	-	2,878,442
	Electricity 624X	6,719,351	-	-	-	-	6,719,351
	Gasoline 625X & 6290	1,512,422	-	-	-	-	1,512,422
	Heating 627X	2,278,407	-	-	-	-	2,278,407
	Food and Other Supplies 63XX	-	71,639	-	-	-	71,639
	Books 64XX	2,884,254	3,066	4,283,381	-	-	7,170,701
	Durable Supplies 65XX	6,510,766	373,090	28,699,129	-	-	35,582,985
	Student/Staff Expenditures 68XX	3,840,638	-	289,136	-	-	4,129,774
	TOTAL SUPPLIES AND MATERIALS	24,347,421	1,231,075	34,765,225	-	-	60,343,721
7000	PROPERTY						
	Equipment	819,383	111,231	9,942,653	-	-	10,873,267
8000	OTHER OBJECTS						
	Dues and Registrations 81XX & 86XX	1,231,311	9,939	-	-	-	1,241,250
	Judgements & Debt Related 82XX & 83XX	-	-	-	171,493,194	-	171,493,194
	Reserve for Estimate 84XX	4,512,213	25,000	-	-	-	4,537,213
	Revaluation of Property 87XX	-	767,844	-	-	-	767,844
	Student Aid Payments 88XX	-	-	-	-	-	-
	Reserves & Other Expenses 89XX	1,280	-	-	-	-	1,280
	TOTAL OTHER OBJECTS	5,744,804	802,783	-	171,493,194	-	178,040,781
9000	OTHER USES OF FUNDS						
	Debt Service 91XX	-	-	-	-	-	-
	Reimbursement 93XX	460,300	-	-	-	-	460,300
	Petty Cash 96XX	250	-	-	-	-	250
	Charter Schools & Indirect Costs 97XX	-	-	-	-	-	-
	TOTAL OTHER USES OF FUNDS	460,550	-	-	-	-	460,550
	TOTAL EXPENDITURES	\$ 350,889,950	\$ 50,100,609	\$ 117,492,702	\$ 171,493,194	\$ 2,457,363	\$ 692,433,818

FINANCIAL SECTION: GENERAL FUND (11)

Independent School District Number One Tulsa Public Schools Preliminary 2024-2025 Revenue Summary

		Actual Revenue	Actual Revenue	Actual Revenue	Estimated Actual Revenue	Estimated Preliminary Revenue
General Fund (11)		FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025
Local Sources of Revenue (1000)						
1110	Ad Valorem Tax Levy (current)	\$ 95,426,504	\$ 94,498,471	\$ 103,538,618	\$ 108,370,198	\$ 110,522,381
1120	Ad Valorem Tax Levy (prior)	4,291,282	3,599,366	5,894,415	3,005,952	2,900,000
1130	Revenue in Lieu of Taxes	108,987	111,900	1	1,114	106,455
1190	Farm Implement	1,464	-	-	-	-
1200	Tuition and Fees	472,770	463,799	808,341	1,300,114	295,555
1300	Earnings on Investments	1,146,308	391,838	2,039,356	6,371,015	6,599,077
1400	Rentals, Disposals and Commissions	1,304,600	1,619,441	1,353,296	992,176	984,239
1500	Reimbursements	1,940,956	2,084,306	2,159,792	2,349,753	2,038,454
1600	Other Local Sources of Revenue	533,145	1,787,762	1,510,550	527,581	621,374
1610	Philanthropic & Grants	8,097,249	6,782,005	6,842,802	5,021,910	5,141,864
5160	Activity Fund Reimbursement	306,753	390,411	403,359	316,511	332,611
Total Local Sources of Revenue		113,630,018	111,729,299	124,550,530	128,256,324	129,542,010
Intermediate Sources of Revenue (2000)						
2100	County 4 Mill Tax Levy	9,547,738	8,004,048	8,998,934	9,253,511	9,000,000
2XXX	Other County Revenue	2,703,822	2,774,516	1,941,237	1,459,494	1,659,483
Total Intermediate Sources of Revenue		12,251,560	10,778,564	10,940,171	10,713,005	10,659,483
State Sources of Revenue (3000)						
3110	Gross Production Tax	11,005	20,495	27,236	19,500	20,500
3120	Motor Vehicle Collections	15,318,506	13,897,415	12,905,904	13,000,000	12,500,000
3130	REA Tax	10,905	11,227	11,735	11,825	11,012
3140	State School Land Earnings	5,348,831	4,346,961	4,566,163	4,500,000	4,500,000
3150	Vehicle Stamp Tax	92,500	71,034	65,558	62,000	62,000
Total Dedicated Revenue		20,781,747	18,347,132	17,576,596	17,593,325	17,093,512
Foundation and Incentive Aid						
3210	TPS/Headstart	79,160,893	87,289,620	84,453,643	104,539,575	100,862,810
5800	Charter Schools	18,641,594	-	-	-	-
3230	Teacher Consultant Stipends	-	-	-	-	-
3250	Flexible Benefit Allowance	28,083,461	26,855,870	26,334,351	27,295,409	27,158,933
Total State Aid		125,885,947	114,145,490	110,787,994	131,834,984	128,021,743
3300	Community Education Grants	1,148,768	970,791	1,151,125	780,496	727,272
3400	State Categorical Revenue	2,253,133	3,455,290	3,014,666	3,074,526	3,044,088
3500	Special Programs	-	-	-	-	-
3600, 5600	Other State Sources of Revenue	105,743	178,225	426,259	26,407	217,098
3800	Vocational Education Programs	634,495	694,609	559,066	471,698	634,440
Total Other State Sources of Revenue		4,142,139	5,298,915	5,151,116	4,353,127	4,622,898
Total State Sources of Revenue		150,809,833	137,791,537	133,515,706	153,781,436	149,738,153
Federal Sources of Revenue (4000)						
4100	Direct Grants from the Federal Government	1,100,397	1,362,222	1,219,309	1,226,416	1,226,416
4200	Academic Achievement of the Disadvantaged (NCLB)	26,655,654	25,315,890	22,490,853	29,764,654	26,053,819
4300	Individuals with Disabilities	7,057,653	6,618,927	6,443,582	9,065,159	8,366,055
4400	No Child Left Behind, Continued	698,446	1,214,882	1,183,081	1,749,640	1,789,268
4500	Federal Grants through State Sources	171,314	125,115	116,213	206,096	196,197
4600	Other Federal Revenue through State Sources	2,690	990	1,172	2,000	1,172
4689	Miscellaneous Federal Revenue	16,426,779	74,687,579	56,680,088	45,246,452	17,263,484
4800	Federal Vocational Programs	861,276	564,277	541,228	1,000,745	1,000,745
Total Federal Sources of Revenue		52,974,208	109,889,882	88,675,526	88,261,162	55,897,156
Total New Revenue from all Sources		329,665,620	370,189,282	357,681,933	381,011,927	345,836,802
Carryover Sources of Revenue						
6110	Prior Year Fund Balance	32,921,261	34,145,115	58,819,938	71,076,675	86,470,066
6130	Lapsed Appropriations	1,657,474	1,889,982	1,297,932	1,200,000	1,200,000
6140	Estopped Warrants	-	-	-	-	-
6200	Interfund Transfer	-	1,664,464	(800,000)	(1,500,000)	(1,500,000)
Total Carryover Sources of Revenue		34,578,735	37,699,561	59,317,870	70,776,675	86,170,066
Total Revenue		\$ 364,244,355	\$ 407,888,843	\$ 416,999,803	\$ 451,788,602	\$ 432,006,868

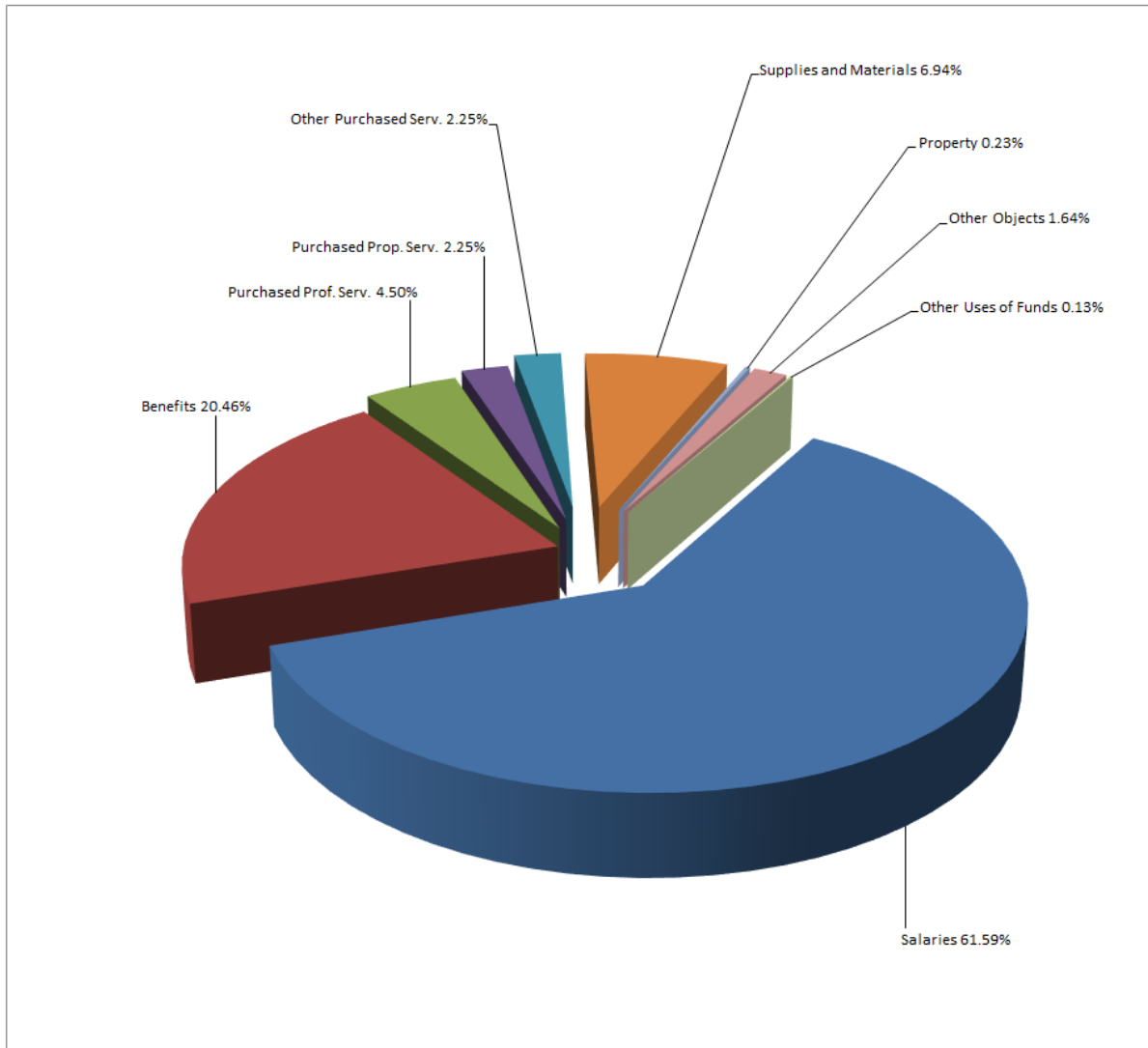
FINANCIAL SECTION: GENERAL FUND (11)

Independent School District Number One Tulsa Public Schools Preliminary 2024-2025 Expenditure Summary

General Fund (11)

MAJOR OCAS OBJECTS	DESCRIPTION	Actual Expenditures FY 2020-2021	Actual Expenditures FY 2021-2022	Actual Expenditures FY 2022-2023	Estimated Expenditures FY 2023-2024	Preliminary Expenditure Budget FY 2024-2025
1000	SALARIES					
	Certified 11XX	\$ 139,145,737	\$ 131,201,447	\$ 129,033,895	\$ 144,787,865	\$ 126,478,425
	Non-Certified 12XX	55,363,539	56,131,152	60,932,603	70,183,336	80,514,457
	Other Salaries 13XX-19XX	7,245,108	27,504,084	23,679,713	11,104,451	9,127,679
	TOTAL SALARIES	201,754,384	214,836,683	213,646,211	226,075,652	216,120,561
2000	BENEFITS					
	Group Insurance 21XX, 22XX	26,804,717	25,538,643	25,189,782	26,652,064	22,154,307
	FICA & Medicare 23XX, 24XX	14,850,341	15,837,764	16,086,471	17,000,167	18,420,521
	Employer Retirement 25XX, 26XX	19,484,587	23,641,957	23,598,427	25,711,525	30,831,871
	Workers Compen. & Emp.Assist. 27XX, 28XX	939,225	148,085	217,422	12,401	400,001
	TOTAL BENEFITS	62,078,870	65,166,449	65,092,102	69,376,157	71,806,700
3000	PURCHASED PROFESSIONAL & TECHNICAL SERVICES (Contract services, attorneys, auditors, etc.)	14,359,158	18,654,619	19,217,811	18,263,857	15,786,118
4000	PURCHASED PROPERTY SERVICES					
	Water & Sewage 41XX	1,615,596	1,915,769	2,307,100	2,225,366	2,176,375
	Refuse & Contract Services 42XX	10,000	1,377,628	475,910	522,298	42,085
	Repairs & Maintenance 43XX	1,233,033	921,675	785,545	789,588	828,309
	Other Purchased Services	4,871,888	19,570,201	19,633,015	20,715,790	4,856,910
	TOTAL PURCHASED PROPERTY SERVICES	7,730,517	23,785,273	23,201,570	24,253,042	7,903,679
5000	OTHER PURCHASED SERVICES					
	Student Transportation / Travel Services 51XX	7,020	24,277	29,613	98,417	137,492
	Telephone and Postage 53XX	2,187,813	1,108,856	546,823	524,992	581,606
	In-District Mileage 580X & 581X	49,907	70,647	138,484	277,177	359,620
	Out-of-District Travel 582X	11,195	312,470	686,166	933,242	1,239,835
	Other Purchased Services	4,669,279	2,953,899	2,904,084	5,460,899	5,582,181
	TOTAL OTHER PURCHASED SERVICES	6,925,214	4,470,149	4,305,170	7,294,727	7,900,734
6000	SUPPLIES AND MATERIALS					
	Instructional and Other Supplies 61XX	2,011,658	2,155,139	2,193,146	2,482,941	601,583
	Electricity 624X	4,869,043	5,253,353	6,369,043	6,870,608	6,719,351
	Gasoline 625X & 6290	610,891	874,388	1,026,242	1,033,170	1,512,422
	Heating 627X	1,474,159	1,563,645	1,793,792	1,464,424	2,278,407
	Other Supplies 63XX	-	-	-	-	-
	Books 64XX	2,632,434	5,287,393	2,225,182	2,105,499	2,884,254
	Durable Supplies 65XX	3,817,212	3,207,087	2,697,174	3,133,545	6,510,766
	Student/Staff Expenditures 68XX	2,403,881	1,889,977	2,027,222	2,260,516	3,840,638
	TOTAL SUPPLIES AND MATERIALS	17,819,278	20,230,982	18,331,801	19,350,703	24,347,421
7000	PROPERTY/EQUIPMENT					
	Equipment	106,749	66,727	279,329	219,056	819,383
8000	OTHER OBJECTS					
	Dues and Registrations 81XX & 86XX	488,183	660,231	700,959	815,511	1,231,311
	Judgements & Debt Related 82XX & 83XX	-	-	-	-	-
	Reserve for Estimate 84XX	-	-	-	-	4,512,213
	Revaluation of Property 87XX	-	701,836	-	-	-
	Student Aid Payments 88XX	-	-	-	1,431	-
	Reserves & Other Expenses 89XX	-	-	-	-	1,280
	TOTAL OTHER OBJECTS	488,183	1,362,067	700,959	816,942	5,744,804
9000	OTHER USES OF FUNDS					
	Reimbursement 93XX	51,999	495,359	328,769	272,789	460,300
	Petty Cash 96XX	1,400	600	-	205	250
	Charter Schools & Indirect Costs 97XX	18,783,487	-	-	-	-
	TOTAL OTHER USES OF FUNDS	18,836,886	495,959	328,769	272,994	460,550
	TOTAL GENERAL FUND	\$ 330,099,239	\$ 349,068,908	\$ 345,103,722	\$ 365,923,130	\$ 350,889,950

**Independent School District Number One
Tulsa Public Schools
Preliminary 2024-2025 Expenditure Summary
General Fund (11) by Major Objects**



General Fund - Total Expenditures \$ 350,889,950

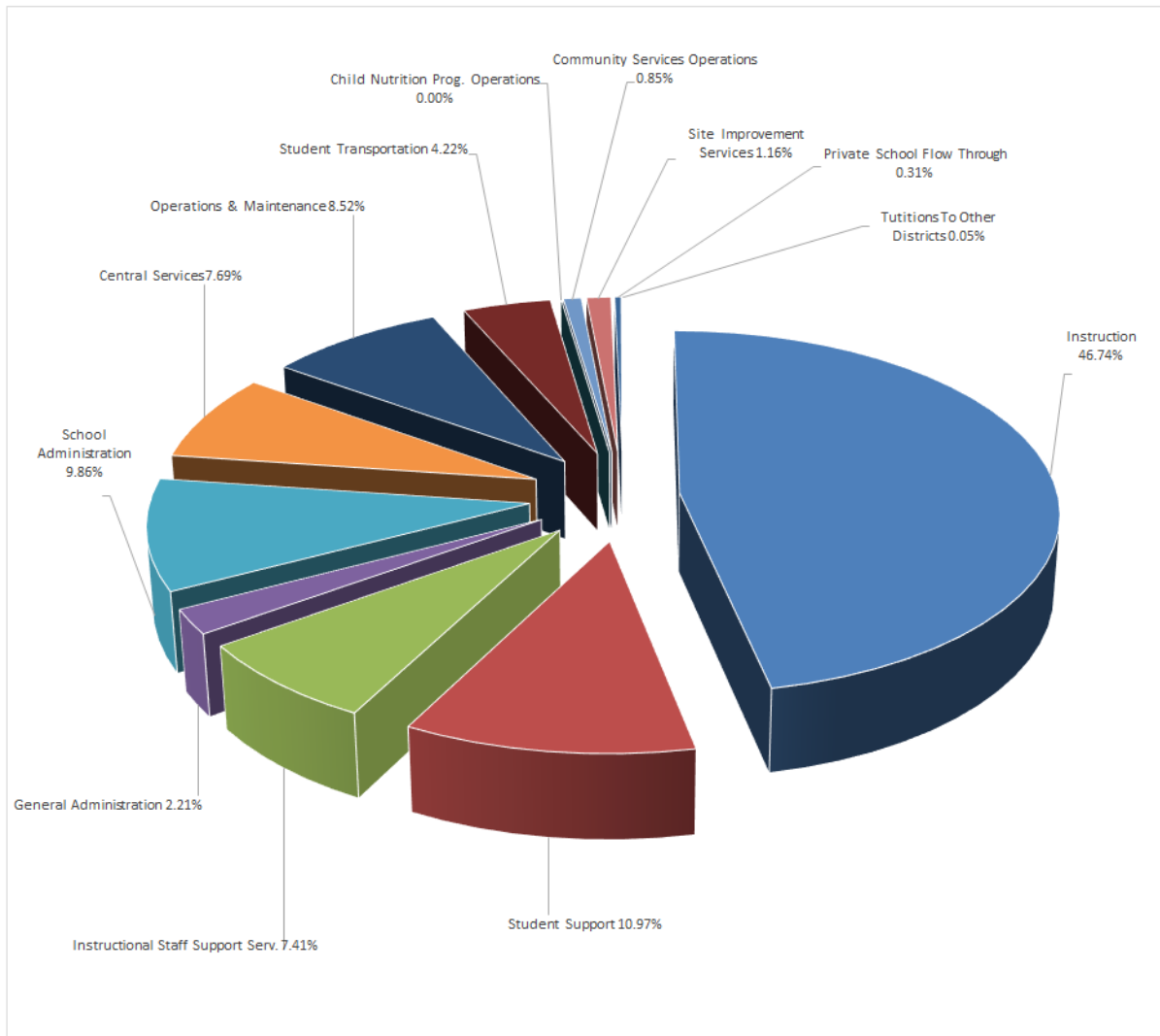
FINANCIAL SECTION: GENERAL FUND (11)

**Independent School District Number One
Tulsa Public Schools
Preliminary 2024-2025 Expenditure Summary
Expenditure Summary By Function**

General Fund (11)

Major OCAS Function	Description	Actual Expenditures FY 2020-2021	Actual Expenditures FY 2021-2022	Actual Expenditures FY 2022-2023	Estimated Expenditures FY 2023-2024	Preliminary Expenditure Budget FY 2024-2025
1XXX	INSTRUCTION	\$ 166,786,669	\$ 180,652,831	\$ 171,683,090	\$ 180,335,529	\$ 164,017,122
21XX	STUDENT SUPPORT	28,867,932	33,381,790	36,443,179	37,361,637	38,488,578
22XX	INSTRUCTIONAL STAFF SUPPORT SERV.	26,313,712	25,375,592	23,734,281	24,464,969	26,012,108
23XX	GENERAL ADMINISTRATION	6,007,006	5,568,036	6,366,777	6,434,218	7,765,272
24XX	SCHOOL ADMINISTRATION	21,791,532	22,886,533	25,445,281	28,370,971	34,584,763
25XX	CENTRAL SERVICES	18,967,484	20,400,087	19,510,936	21,182,451	26,974,002
26XX	OPERATIONS & MAINTENANCE	23,129,407	26,579,653	26,694,392	27,848,515	29,913,013
27XX	STUDENT TRANSPORTATION	9,339,588	11,066,518	11,447,696	12,261,067	14,817,472
31XX	CHILD NUTRITION PROG. OPERATIONS	3,664,463	1,147,379	1,756,125	2,850,204	-
32XX	OTHER ENTERPRISE SERVICES	-	-	-	-	-
33XX	COMMUNITY SERVICES OPERATIONS	1,190,321	1,956,462	1,744,810	1,788,867	2,998,962
4XXX	SITE IMPROVEMENT SERVICES	4,236,128	19,095,191	20,277,155	21,749,932	4,081,550
51XX	DEBT SERVICE	-	-	-	-	-
52XX	FUND TRANSFERS	1,400	600	-	204	250
53XX	CLEARING ACCOUNTS	-	-	-	-	-
54XX	INDIRECT COST ENTITLEMENT	-	-	-	-	-
55XX	PRIVATE SCHOOL FLOW THROUGH	1,009,764	939,988	-	1,106,874	1,076,558
56XX	TUITIONS TO OTHER DISTRICTS	10,346	18,248	-	167,692	160,300
58XX	CHARTER SCHOOL REIMBURSEMENT	18,783,487	-	-	-	-
7XXX	OTHER USES	-	-	-	-	-
8XXX	REPAYMENT	-	-	-	-	-
TOTAL GENERAL FUND		\$ 330,099,239	\$ 349,068,908	\$ 345,103,722	\$ 365,923,130	\$ 350,889,950

**Independent School District Number One
Tulsa Public Schools
Preliminary 2024-2025 Expenditure Summary
General Fund (11) by Major Functions**



General Fund - Total Expenditures \$ 350,889,950

Independent School District Number One
Tulsa Public Schools
Preliminary 2024-2025 Revenue Summary

		Actual Revenue	Actual Revenue	Actual Revenue	Estimated Actual Revenue	Estimated Preliminary Revenue
Building Fund (21)		FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025
Local Sources of Revenue (1000)						
1110	Ad Valorem Tax Levy (current)	\$ 13,617,564	\$ 13,499,932	\$ 14,748,712	\$ 15,000,302	\$ 15,060,099
1120	Ad Valorem Tax Levy (prior)	613,050	514,199	842,070	465,000	500,000
1130	Revenue in Lieu of Taxes	-	-	-	500	500
1190	Farm Implement	209	-	-	-	-
1300	Earnings on Investments	390,837	166,752	880,875	1,164,414	1,873,992
1400	Rentals, Disposals and Commissions	33,951	40,804	111,833	101,923	100,000
1500	Reimbursements	2,555,105	2,070,305	1,002,865	436,672	405,673
1600	Other Local Sources of Revenue	-	800,000	124,908	-	25,000
5160	SAF School Property Damage	-	-	-	-	-
Total Local Sources of Revenue		17,210,717	17,091,992	17,711,263	17,168,811	17,965,264
State Sources of Revenue (3000)						
3250	Flexible Benefit Allowance	978,183	941,160	876,873	876,873	860,000
3435	Redbud School Grant	-	-	-	1,000,000	1,000,000
3600	Other State Sources of Revenue	-	-	-	-	-
Total State Sources of Revenue		978,183	941,160	876,873	1,876,873	1,860,000
Total New Revenue from all Sources		18,188,900	18,033,152	18,588,136	19,045,684	19,825,264
Carryover Sources of Revenue						
6110	Prior Year Fund Balance	4,373,543	4,291,975	7,013,240	6,169,073	4,378,742
6130	Lapsed Appropriations	144,456	294,708	275,664	378,562	325,000
6140	Estopped Warrants	-	-	-	-	-
Total Carryover Sources of Revenue		4,518,000	4,586,683	7,288,904	6,547,635	4,703,742
Total Revenue		\$ 22,706,900	\$ 22,619,835	\$ 25,877,040	\$ 25,593,319	\$ 24,529,006

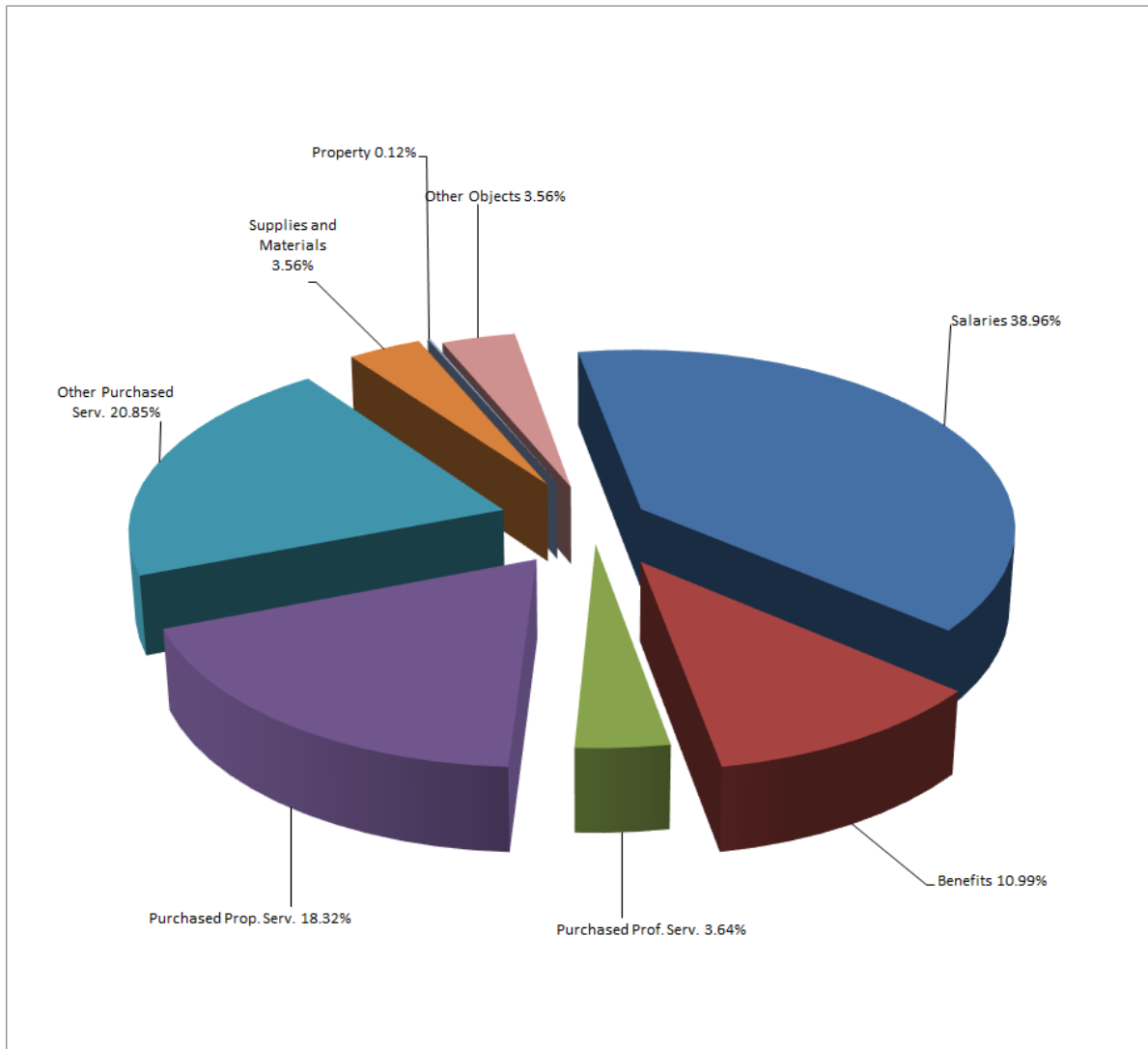
FINANCIAL SECTION: BUILDING FUND (21)

Independent School District Number One Tulsa Public Schools Preliminary 2024-2025 Expenditure Summary

Building Fund (21)

MAJOR OCAS OBJECTS	DESCRIPTION	Actual Expenditures FY 2020-2021	Actual Expenditures FY 2021-2022	Actual Expenditures FY 2022-2023	Estimated Expenditures FY 2023-2024	Preliminary Expenditure Budget FY 2024-2025
1000	SALARIES					
	Certified 11XX	\$ -	\$ -	\$ -	\$ -	\$ -
	Non-Certified 12XX	6,518,321	6,532,948	6,800,000	8,142,689	8,479,152
	Other Salaries 13XX-19XX	264,563	464,457	634,637	650,070	297,079
	TOTAL SALARIES	6,782,884	6,997,405	7,434,637	8,792,759	8,776,231
2000	BENEFITS					
	Group Insurance 21XX, 22XX	971,087	931,736	860,127	1,106,849	987,101
	FICA & Medicare 23XX, 24XX	501,587	524,004	558,187	661,298	705,930
	Employer Retirement 25XX, 26XX	339,201	559,744	596,246	708,232	782,465
	Workers Comp. & Emp Assist. 27XX, 28XX	9,193	4,554	6,167	2,238	-
	TOTAL BENEFITS	1,821,068	2,020,038	2,020,727	2,478,617	2,475,496
3000	PURCHASED PROFESSIONAL & TECHNICAL SERVICES (Contract services, attorneys, auditors, etc.)	1,023,103	432,765	464,091	497,633	820,540
4000	PURCHASED PROPERTY SERVICES					
	Water & Sewage 41XX	-	-	-	-	-
	Contract Services 42XX	1,565,079	471,637	1,740,251	1,834,635	1,804,637
	Repairs & Maintenance 43XX	1,496,968	1,218,596	1,350,971	1,469,309	1,312,964
	Other Purchased Services	2,540,653	1,818,557	2,340,458	891,530	1,010,500
	TOTAL PURCHASED PROPERTY SERVICES	5,602,700	3,508,790	5,431,680	4,195,474	4,128,101
5000	OTHER PURCHASED SERVICES					
	Telephone and Postage 53XX	76,461	84,608	128,870	161,707	155,653
	In-District Mileage 580X & 581X	-	-	-	-	1,000
	Out-of-District Travel 582X	-	2,157	3,516	7,846	10,425
	Other Purchased Services	1,588,279	1,833,442	2,626,452	3,675,633	4,530,687
	TOTAL OTHER PURCHASED SERVICES	1,664,740	1,920,207	2,758,838	3,845,186	4,697,765
6000	SUPPLIES AND MATERIALS					
	Supplies 61XX	732,330	640,997	715,068	531,528	637,506
	Electricity 624X	-	-	-	-	-
	Gasoline 625X & 6290	-	-	-	-	-
	Books 64XX	-	-	-	-	3,066
	Technology Related Supplies 65XX	33,970	60,394	103,243	51,049	160,718
	Student/Staff Expenditures 68xx	-	-	-	-	-
	TOTAL SUPPLIES AND MATERIALS	766,300	701,391	818,311	582,577	801,290
7000	PROPERTY					
	Equipment	48,766	4,992	72,497	17,674	26,800
8000	OTHER OBJECTS					
	Dues and Registrations 81XX & 86XX	6,411	21,009	9,315	1,710	9,939
	Judgements & Debt Related 82XX & 83XX	-	-	-	-	-
	Reserve for Estimate 84XX	-	-	-	-	25,000
	Revaluation of Property 87XX	698,953	-	697,871	796,337	767,844
	Reserves & Other Expenses 89XX	-	-	-	-	-
	TOTAL OTHER OBJECTS	705,364	21,009	707,186	798,047	802,783
9000	OTHER USES OF FUNDS					
	Reimbursement 93XX	-	-	-	-	-
	Petty Cash 96XX	-	-	-	-	-
	Charter Schools & Indirect Costs 97XX	-	-	-	-	-
	TOTAL OTHER USES OF FUNDS	-	-	-	-	-
	TOTAL BUILDING FUND	\$ 18,414,925	\$ 15,606,597	\$ 19,707,967	\$ 21,207,967	\$ 22,529,006

Independent School District Number One
Tulsa Public Schools
Preliminary 2024-2025 Expenditure Summary
Building Fund (21) by Major Objects



Building Fund - Total Expenditures \$ 22,529,006

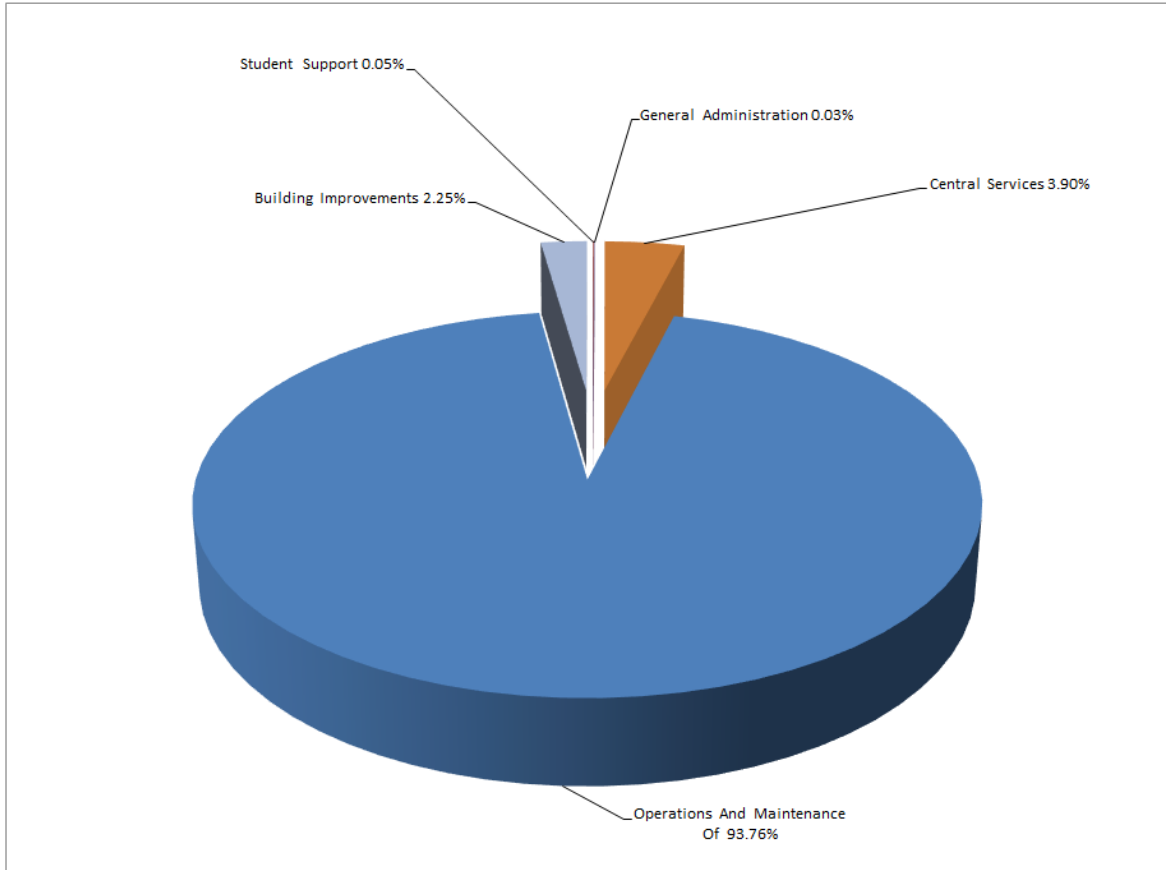
FINANCIAL SECTION: BUILDING FUND (21)

**Independent School District Number One
Tulsa Public Schools
Preliminary 2024-2025 Expenditure Summary
Expenditure Summary By Function**

Building Fund (21)

Major OCAS Function	Description	Actual Expenditures FY 2020-2021	Actual Expenditures FY 2021-2022	Actual Expenditures FY 2022-2023	Estimated Expenditures FY 2023-2024	Preliminary Expenditure Budget FY 2024-2025
1XXX	INSTRUCTION	\$ -	\$ -	\$ -	\$ -	\$ -
21XX	STUDENT SUPPORT	-	-	10,500	-	10,500
22XX	INSTRUCTIONAL STAFF SUPPORT SERV.	-	-	39,361	-	3,067
23XX	GENERAL ADMINISTRATION	130,992	658	4,276	-	7,340
24XX	SCHOOL ADMINISTRATION	-	-	-	-	-
25XX	CENTRAL SERVICES	710,175	11,532	715,355	808,797	878,001
26XX	OPERATIONS AND MAINTENANCE OF PLANT SERVICES	14,991,597	14,296,735	17,046,737	20,250,212	21,123,351
27XX	STUDENT TRANSPORTATION	-	-	-	-	-
33XX	COMMUNITY SERVICE OPERATIONS	-	-	-	-	-
42XX	LAND ACQUISITION SERVICES	-	-	-	-	-
43XX	SITE IMPROVEMENT SERVICES	-	-	67,108	-	-
44XX	ARCHITECTURE AND ENGINEERING SRVCS	462,820	8,228	-	-	-
46XX	BUILDING ACQUISITION AND CONSTR.	-	-	-	-	-
47XX	BUILDING IMPROVEMENTS	2,119,341	1,289,444	1,824,630	148,958	506,747
5XXX	OTHER OUTLAYS	-	-	-	-	-
TOTAL BUILDING FUND		\$ 18,414,925	\$ 15,606,597	\$ 19,707,967	\$ 21,207,967	\$ 22,529,006

**Independent School District Number One
Tulsa Public Schools
Preliminary 2024-2025 Expenditure Summary
Building Fund (21) by Major Functions**



Building Fund - Total Expenditures \$ 22,529,006

FINANCIAL SECTION: CHILD NUTRITION FUND (22)

Independent School District Number One Tulsa Public Schools Preliminary 2024-2025 Revenue Summary

	Actual Revenue	Actual Revenue	Actual Revenue	Estimated Actual Revenue	Estimated Preliminary Revenue
Child Nutrition Fund (22)	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025
Local Sources of Revenue (1000)					
1300 Earnings on Investments	\$ 8,421	\$ 9,580	\$ 7,287	\$ 30,000	\$ 15,000
1400 Rentals, Disposals and Commissions	-	-	-	-	-
1600 Other Local Sources of Revenue	-	-	-	-	-
1710 Student Lunches, Breakfasts, Special Milk Program	397	306	203,794	187,982	162,000
Student Lunches	-	-	-	-	-
Student Breakfasts	-	-	680	383	350
1730 Adult Lunches/Breakfasts	13,939	31,372	54,271	61,927	39,050
1720 Summer Food Service Adult Revenue (A la Carte)	16,441	38,965	57,519	57,987	41,200
1760 Contract Food	174,754	3,005,911	2,493,506	2,739,000	2,550,000
1790 Other District Revenue	46,907	307,580	100,787	486,986	125,000
5160 Activity Fund Reimbursement	2,733	5,461	3,315	6,829	4,000
Total Local Sources of Revenue	263,593	3,399,175	2,921,159	3,571,094	2,936,600
State Sources of Revenue (3000)					
3250 Flexible Benefit Allowance	-	-	-	-	-
In Lieu-Flexible Benefit Allow-Support (Proj 3320)	384,003	385,789	403,704	385,265	385,265
Flexible Benefit Allow-Support (Proj 3350)	1,970,129	1,783,133	1,536,593	1,654,822	1,654,822
3710 State Reimbursement	-	-	-	-	-
3720 State Matching	186,000	104,599	160,960	167,769	160,000
Total State Sources of Revenue	2,540,132	2,273,521	2,101,257	2,207,856	2,200,087
Federal Sources of Revenue (4000)					
4490 Impact Aid	-	-	-	-	-
4680 Miscellaneous Federal Revenue	-	-	-	-	-
4710 Lunches	-	14,061,406	12,080,468	13,191,760	13,500,000
4720 Breakfasts	-	4,399,613	4,152,047	4,300,000	4,700,000
4740 Summer Food Program	9,713,886	5,393,115	996,524	1,089,578	1,200,000
4750 Child & Adult Care	3,605,153	-	-	-	-
4760 Fresh Fruit & Vegetables Programs	636,967	1,094,518	1,107,043	1,100,000	1,000,000
4770 ARRA Equipment Assistance	-	-	-	-	-
4780 Farm Bill Equipment Grant	35,206	-	40,130	-	-
Total Federal Sources of Revenue	13,991,213	24,948,652	18,376,212	19,681,338	20,400,000
Total New Revenue from all Sources	16,794,938	30,621,348	23,398,628	25,460,288	25,536,687
Carryover Sources of Revenue					
6110 Prior Year Fund Balance	-	-	2,244,158	1,253,257	2,734,916
6130 Lapsed Appropriations	4,269	7,001	60,844	100,000	100,000
6140 Estopped Warrants	-	-	-	-	-
6200 Interfund Transfer	-	(3,664,464)	-	-	-
Total Carryover Sources of Revenue	4,269	(3,657,463)	2,305,002	1,353,257	2,834,916
Total Revenue	\$ 16,799,206	\$ 26,963,885	\$ 25,703,630	\$ 26,813,545	\$ 28,371,603

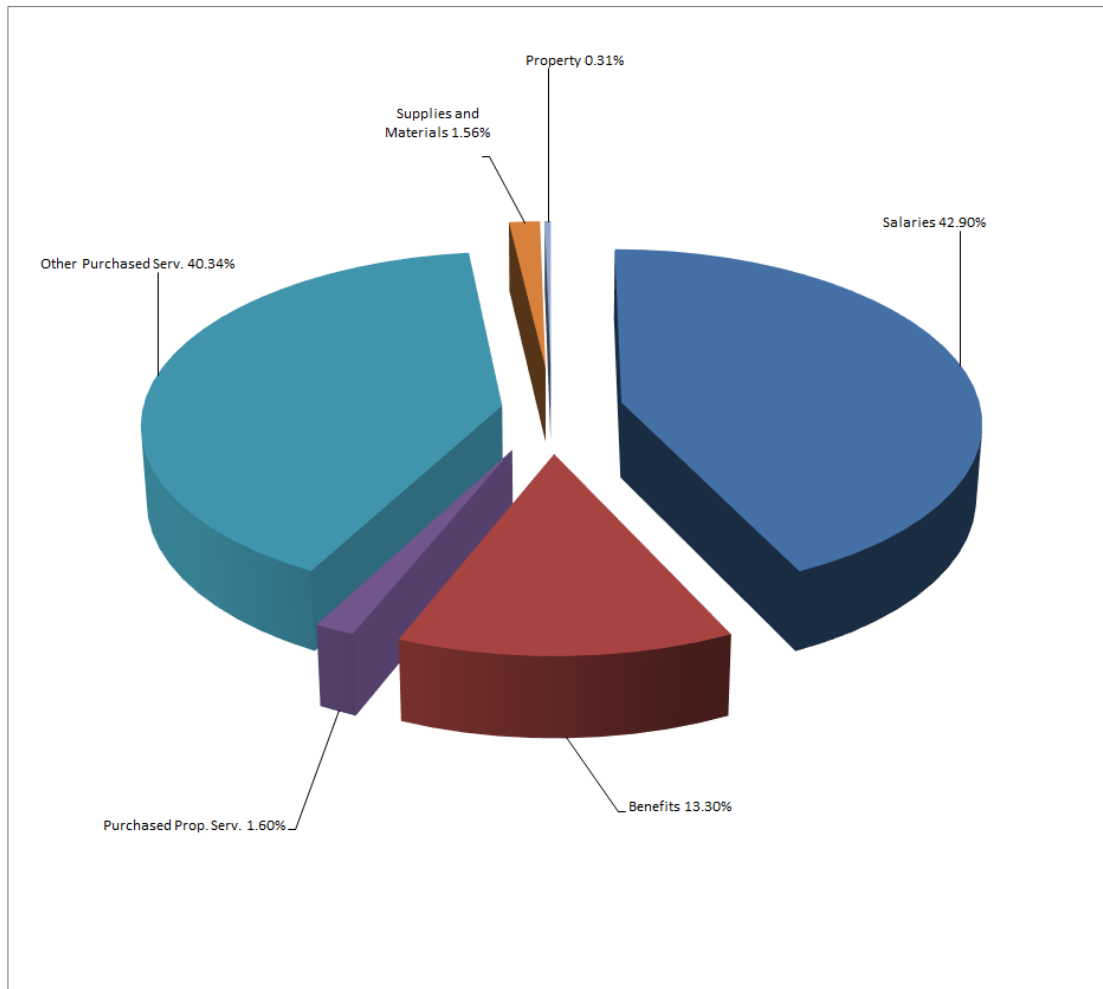
FINANCIAL SECTION: CHILD NUTRITION FUND (22)

**Independent School District Number One
Tulsa Public Schools
Preliminary 2024-2025 Expenditure Summary**

Child Nutrition Fund (22)

MAJOR OCAS OBJECTS	DESCRIPTION	Actual Expenditures FY 2020-2021	Actual Expenditures FY 2021-2022	Actual Expenditures FY 2022-2023	Estimated Expenditures FY 2023-2024	Preliminary Expenditure Budget FY 2024-2025
1000	SALARIES					
	Certified 11XX	\$ -	\$ -	\$ -	\$ -	\$ -
	Non-Certified 12XX	7,102,289	9,506,575	9,426,541	11,135,805	11,826,952
	Other Salaries 13XX-19XX	887	166,314	32,061	4,424	-
	TOTAL SALARIES	7,103,176	9,672,889	9,458,602	11,140,229	11,826,952
2000	BENEFITS					
	Group Insurance 21XX, 22XX	2,008,662	1,845,291	1,590,678	1,773,456	1,981,422
	FICA & Medicare 23XX, 24XX	526,151	718,330	707,678	826,142	893,484
	Employer Retirement 25XX, 26XX	128,497	588,017	597,031	710,580	792,210
	Workers Comp. & Emp.Assist. 27XX, 28XX	32,999	2,083	24,306	3,079	-
	TOTAL BENEFITS	2,696,309	3,153,721	2,919,693	3,313,257	3,667,116
3000	PURCHASED PROFESSIONAL & TECHNICAL SERVICES (Contract services, attorneys, auditors, etc.)	13,881	200,000	146,212	-	-
4000	PURCHASED PROPERTY SERVICES					
	Refuse & Contract Services 42XX	-	-	-	-	-
	Repairs & Maintenance 43XX	13,295	279,714	212,501	353,226	441,508
	Other Purchased Services	-	-	-	-	-
	TOTAL PURCHASED PROPERTY SERVICES	13,295	279,714	212,501	353,226	441,508
5000	OTHER PURCHASED SERVICES					
	Telephone and Postage 53XX	-	5,421	5,471	9,339	8,849
	In-District Mileage 580X & 581X	11,954	19,329	22,326	42,207	46,360
	Out-of-District Travel 582X	-	-	1,610	-	-
	Other Purchased Services	6,917,098	9,562,735	9,801,022	8,849,988	11,066,602
	TOTAL OTHER PURCHASED SERVICES	6,929,052	9,587,485	9,830,429	8,901,534	11,121,811
6000	SUPPLIES AND MATERIALS					
	Supplies 61XX	-	47,186	106,111	58,899	145,774
	Food Purchases 63XX	-	-	-	46,896	71,639
	Books 64XX	-	-	-	-	-
	Durable Supplies 65XX	12,814	125,113	84,159	133,959	212,372
	TOTAL SUPPLIES AND MATERIALS	12,814	172,299	190,270	239,754	429,785
7000	PROPERTY					
	Equipment	30,679	44,620	29,557	-	84,431
8000	OTHER OBJECTS					
	Reserve for Estimate 84XX	-	-	-	-	-
	Dues & Staff Registrations 81XX & 86XX	-	-	54,106	-	-
	Reserves & Other Expenses 89XX	-	-	-	-	-
	TOTAL OTHER OBJECTS	-	-	54,106	-	-
9000	OTHER USES OF FUNDS					
	Reimbursement 93XX	-	1,609,000	1,609,000	-	-
	TOTAL OTHER USES OF FUNDS	-	1,609,000	1,609,000	-	-
	TOTAL CHILD NUTRITION FUND	\$ 16,799,206	\$ 24,719,728	\$ 24,450,370	\$ 23,948,000	\$ 27,571,603

**Independent School District Number One
Tulsa Public Schools
Preliminary 2024-2025 Expenditure Summary
Child Nutrition Fund (22) by Major Objects**



Child Nutrition - Total Expenditures \$ 27,571,603

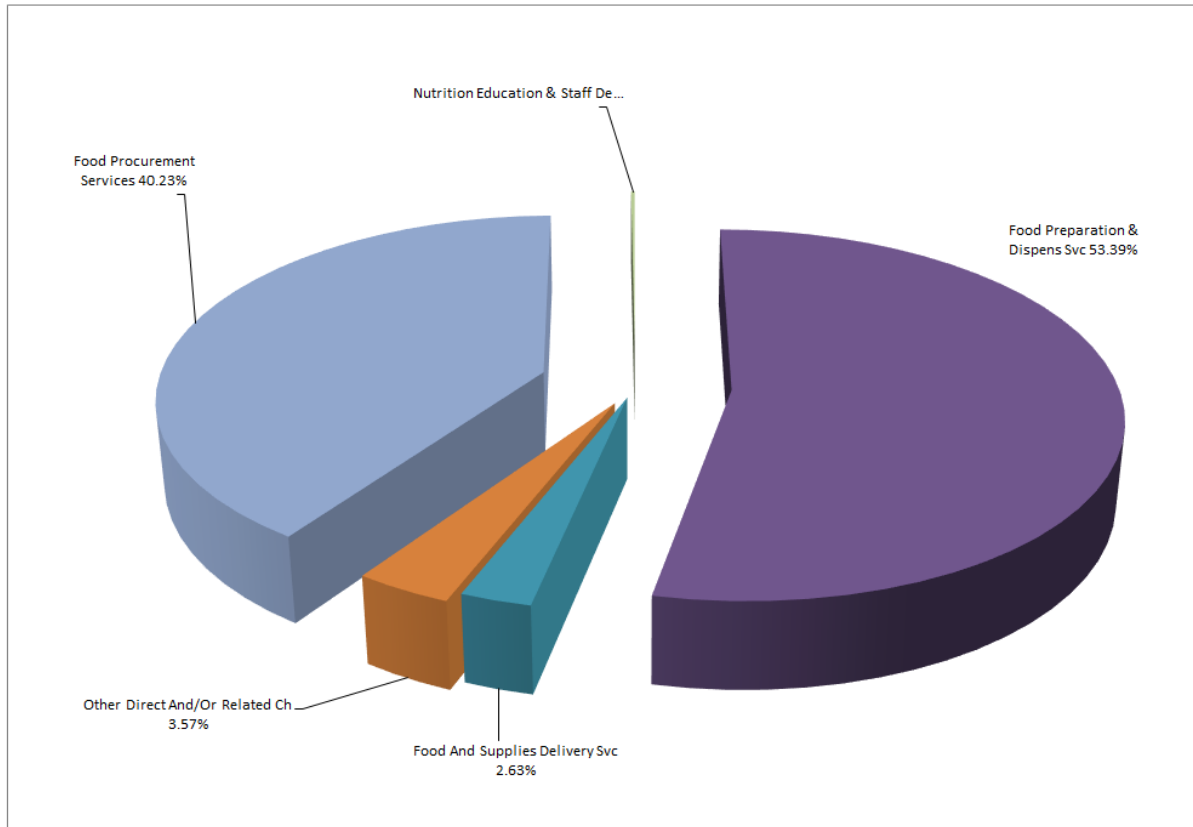
FINANCIAL SECTION: CHILD NUTRITION FUND (22)

**Independent School District Number One
Tulsa Public Schools
Preliminary 2024-2025 Expenditure Summary
Expenditure Summary By Function**

Child Nutrition Fund (22)

Function	Description	Actual Expenditures FY 2020-2021	Actual Expenditures FY 2021-2022	Actual Expenditures FY 2022-2023	Estimated Expenditures FY 2023-2024	Preliminary Expenditure Budget FY 2024-2025
3100	CHILD NUTRITION PROGRAM OPERAT	-	-	-	-	-
3110	FOOD PROCUREMENT SVCS ALA CART	16,441	38,965	57,517	-	-
3120	FOOD PREPARATION & DISPENS SVC	11,433,062	12,586,945	12,273,604	13,656,421	14,720,631
3130	FOOD AND SUPPLIES DELIVERY SVC	86,999	598,945	623,176	758,635	725,047
3140	OTHER DIRECT AND/OR RELATED CH	86,921	606,788	492,719	607,788	984,946
3150	FOOD PROCUREMENT SERVICES	5,161,844	9,235,367	9,281,425	8,886,725	11,092,589
3155	FOOD-MILK PURCH FOR ADULT-CONT	13,939	31,373	54,271	-	-
3180	NUTRITION EDUCATION & STAFF DE	-	12,345	4,955	38,431	48,390
3190	OTHER CHILD NUTR PROGRAMS OPS	-	-	53,703	-	-
5XXX	OTHER OUTLAYS	-	1,609,000	1,609,000	-	-
TOTAL CHILD NUTRITION		\$ 16,799,206	\$ 24,719,728	\$ 24,450,370	\$ 23,948,000	\$ 27,571,603

**Independent School District Number One
Tulsa Public Schools
Preliminary 2024-2025 Expenditure Summary
Child Nutrition Fund (22) by Major Functions**



Child Nutrition Fund - Total Expenditures \$ 27,571,603

**Independent School District Number One
Tulsa Public Schools
Preliminary 2024-2025 Revenue Summary**

		Actual Revenue FY 2020-2021	Actual Revenue FY 2021-2022	Actual Revenue FY 2022-2023	Estimated Actual Revenue FY 2023-2024	Estimated Preliminary Revenue FY 2024-2025
Capital Improvement Funds (30's)						
Local Sources of Revenue (1000)						
1300	Earnings on Investments and Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
	Total New Revenue from all Sources	-	-	-	-	-
Non-Revenue Receipts (5000)						
5112, 5611	Bond Issuances	80,000,000	100,515,000	74,500,000	85,000,000	85,000,000
Carryover Sources of Revenue (6000)						
6110	Prior Year Fund Balance	12,108,358	8,787,393	25,281,895	25,274,597	28,492,702
6130	Lapsed Appropriations	4,525,129	8,519,281	2,800,232	4,000,000	4,000,000
6140	Estopped Warrants	-	-	-	-	-
6200	Interfund Transfer	-	-	-	-	-
	Total Carryover Sources of Revenue	16,633,487	17,306,674	28,082,127	29,274,597	32,492,702
Total Revenue		\$ 96,633,487	\$ 117,821,674	\$ 102,582,127	\$ 114,274,597	\$ 117,492,702

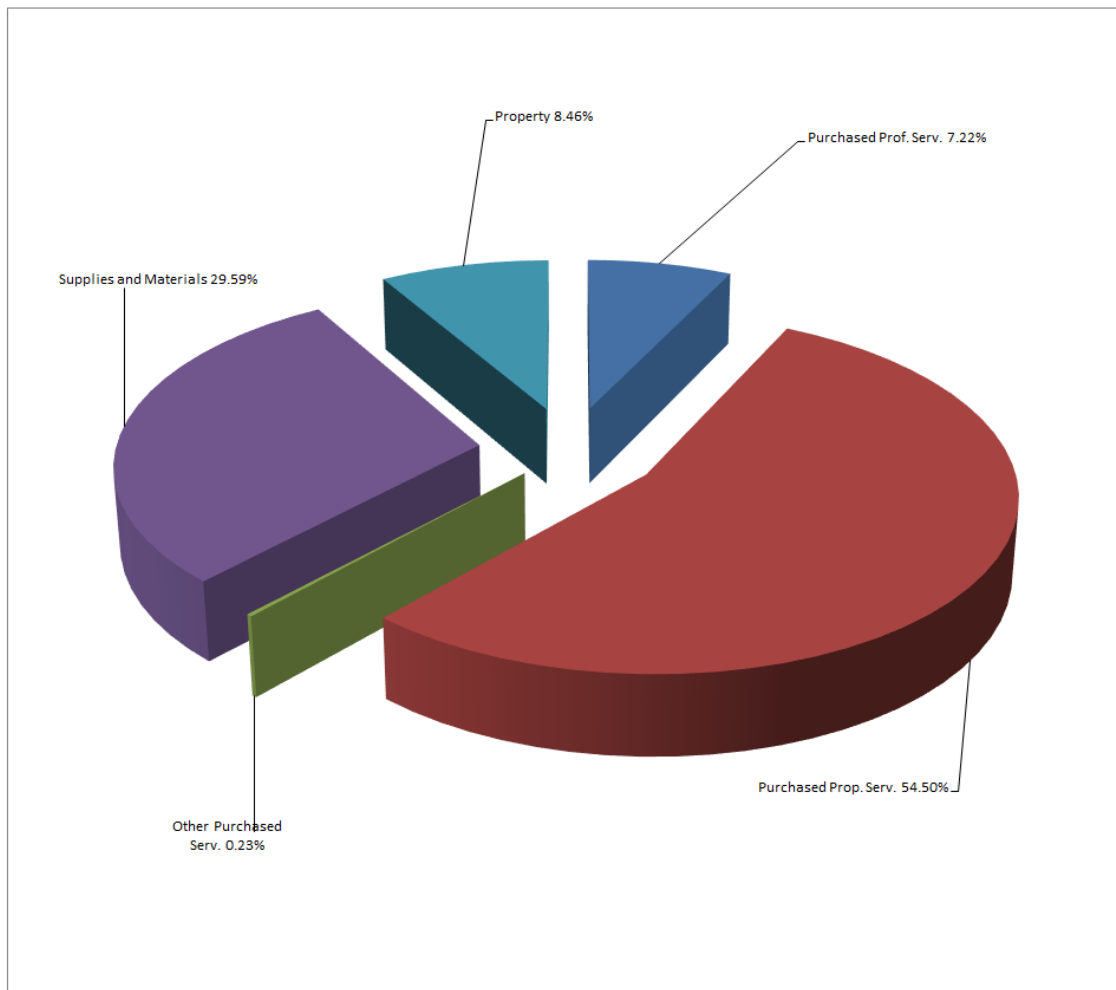
FINANCIAL SECTION: CAPITAL IMPROVEMENT FUNDS (30's)

Independent School District Number One Tulsa Public Schools Preliminary 2024-2025 Expenditure Summary

Capital Improvement Funds (30's)

MAJOR OCAS OBJECTS	DESCRIPTION	Actual Expenditures FY 2020-2021	Actual Expenditures FY 2021-2022	Actual Expenditures FY 2022-2023	Estimated Expenditures FY 2023-2024	Preliminary Expenditure Budget FY 2024-2025
3000	PURCHASED PROFESSIONAL & TECHNICAL SERVICES (Contract services, attorneys, auditors, etc.)	\$ 3,787,711	\$ 4,623,333	\$ 4,158,328	\$ 6,197,479	\$ 8,488,488
4000	PURCHASED PROPERTY SERVICES					
	Refuse & Contract Services 42XX	-	-	-	-	-
	Repairs & Maintenance 43XX	2,481	1,171,794	1,234,333	1,503,891	2,059,831
	Other Purchased Services	51,511,638	55,415,322	43,924,751	45,245,913	61,971,871
	TOTAL PURCHASED PROPERTY SERVICES	51,514,119	56,587,116	45,159,084	46,749,804	64,031,702
5000	OTHER PURCHASED SERVICES					
	Telephone & Postage 53XX	3,919,269	4,070,412	4,791,455	190,847	261,397
	Advertisements 54XX	-	-	1,000	-	-
	Other Services 55XX, 58XX, 59XX	5,774	5,224	4,000	2,363	3,237
	TOTAL OTHER PURCHASED SERVICES	3,925,043	4,075,636	4,796,455	193,210	264,634
6000	SUPPLIES AND MATERIALS					
	Instructional and Other Supplies 61XX	693,753	909,646	804,875	1,090,468	1,493,579
	Books 64XX	4,019,152	6,886,591	2,486,031	3,127,314	4,283,381
	Durable Supplies 65XX	20,641,616	11,747,769	12,823,899	20,953,350	28,699,129
	Student/Staff Expenditures 68XX	218,289	523,727	936,834	211,099	289,136
	TOTAL SUPPLIES AND MATERIALS	25,572,810	20,067,733	17,051,639	25,382,231	34,765,225
7000	PROPERTY					
	Land Improvements 71XX	79,722	3,575,359	1,087,324	58,082	79,553
	School Additions and Improvements 72XX	-	-	-	-	-
	Equipment 73XX	182,085	830,006	88,069	59,699	81,768
	Automobiles and Trucks 761X, 764X	2,784,604	2,780,596	1,801,732	2,896,333	3,967,014
	Buses 762X, 765X	-	-	3,162,197	4,245,057	5,814,318
	TOTAL PROPERTY	3,046,411	7,185,961	6,139,322	7,259,171	9,942,653
8000	OTHER OBJECTS					
	Dues and Registrations 81XX & 86XX	-	-	2,702	-	-
	Reserve for Estimate 84XX	-	-	-	-	-
	Reserves and Other Expenses 89XX	-	-	-	-	-
	TOTAL OTHER OBJECTS	-	-	2,702	-	-
	TOTAL CAPITAL IMPROVEMENT FUNDS	\$ 87,846,094	\$ 92,539,779	\$ 77,307,530	\$ 85,781,895	\$ 117,492,702

**Independent School District Number One
Tulsa Public Schools
Preliminary 2024-2025 Expenditure Summary
Capital Improvement Funds (30's) by Major Objects**



Capital Improvements - Total Expenditures \$ 117,492,702

FINANCIAL SECTION: DEBT SERVICE FUND (41)

Independent School District Number One Tulsa Public Schools Preliminary 2024-2025 Revenue Summary

		Actual Revenue	Actual Revenue	Actual Revenue	Estimated Actual Revenue	Estimated Preliminary Revenue
Debt Service Fund (41)		FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025
Local Sources of Revenue (1000)						
1110	Ad Valorem Tax Levy (current)	\$ 72,715,085	\$ 69,805,296	\$ 82,248,708	\$ 82,137,805	\$ 84,485,750
1120	Ad Valorem Tax Levy (prior)	3,598,700	2,865,336	4,429,499	2,394,436	2,300,000
1130	Revenue in Lieu of Taxes	-	-	-	731	-
1190	Farm Implement	1,149	-	-	-	-
13XX	Earnings on Investments	27,566	50,792	313,953	347,859	250,000
1600	Other Local Sources of Revenue	-	-	-	-	-
	Total Local Sources of Revenue	76,342,501	72,721,424	86,992,160	84,880,831	87,035,750
State Sources of Revenue (3000)						
3600	Other State Sources of Revenue	-	-	-	-	-
	Total New Revenue from all Sources	76,342,501	72,721,424	86,992,160	84,880,831	87,035,750
Non-Revenue Receipts (5000)						
5111	Premium on Bond Issuances	1,419,333	1,689,794	1,287,030	1,299,065	1,200,000
Carryover Sources of Revenue						
6110	Prior Year Fund Balance	78,598,002	76,581,730	74,571,026	84,072,615	83,257,444
6130	Lapsed Appropriations	-	-	-	-	-
6140	Estopped Warrants	-	-	-	-	-
6200	Interfund Transfer	-	-	-	-	-
	Total Carryover Sources of Revenue	78,598,002	76,581,730	74,571,026	84,072,615	83,257,444
	Total Revenue	\$ 156,359,836	\$ 150,992,948	\$ 162,850,216	\$ 170,252,511	\$ 171,493,194

Independent School District Number One
Tulsa Public Schools
Preliminary 2024-2025 Expenditure Summary

Debt Service Fund (41)

MAJOR OCAS OBJECTS	DESCRIPTION	Actual Expenditures FY 2020-2021	Actual Expenditures FY 2021-2022	Actual Expenditures FY 2022-2023	Estimated Expenditures FY 2023-2024	Preliminary Expenditure Budget FY 2024-2025
8000	OTHER OBJECTS					
	Judgments 8200	\$ 244,437	\$ 505,503	\$ 806,201	\$ 380,092	\$ 1,001,473
	Redemption of Principal 831X	74,135,000	71,250,000	73,800,000	81,419,056	159,475,518
	Redemption of Interest 832X	5,398,669	4,666,419	4,171,400	5,195,188	11,016,203
		79,778,106	76,421,922	78,777,601	86,994,336	171,493,194
9000	OTHER USES OF FUNDS	-	-	-	-	-
	TOTAL DEBT SERVICE FUND	\$ 79,778,106	\$ 76,421,922	\$ 78,777,601	\$ 86,994,336	\$ 171,493,194

Independent School District Number One
Tulsa Public Schools
Preliminary 2024-2025 Revenue Summary

		Actual Revenue	Actual Revenue	Actual Revenue	Estimated Actual Revenue	Estimated Preliminary Revenue
		FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025
Workers Comp Fund (83)						
Local Sources of Revenue (1000)						
1110	Ad Valorem Tax Levy (current)	\$ -	\$ -	\$ -	\$ -	\$ -
1120	Ad Valorem Tax Levy (prior)	-	-	-	-	-
1130	Revenue in Lieu of Taxes	-	-	-	-	-
13XX	Earnings on Investments	-	-	-	-	-
1600	Other Local Sources of Revenue	500,000	500,000	500,000	-	-
	Total Local Sources of Revenue	500,000	500,000	500,000	-	-
State Sources of Revenue (3000)						
3600	Other State Sources of Revenue	-	-	-	-	-
	Total New Revenue from all Sources	500,000	500,000	500,000	-	-
Non-Revenue Receipts (5000)						
5111	Premium on Bond Issuances	-	-	-	-	-
Carryover Sources of Revenue						
6110	Prior Year Fund Balance	2,998,018	1,759,170	2,179,917	1,769,278	957,363
6130	Lapsed Appropriations	-	-	-	-	-
6140	Estopped Warrants	-	-	-	-	-
6200	Interfund Transfer	-	2,000,000	800,000	1,500,000	1,500,000
	Total Carryover Sources of Revenue	2,998,018	3,759,170	2,979,917	3,269,278	2,457,363
Total Revenue		\$ 3,498,018	\$ 4,259,170	\$ 3,479,917	\$ 3,269,278	\$ 2,457,363

FINANCIAL SECTION: WORKER'S COMPENSATION FUND (83)

**Independent School District Number One
Tulsa Public Schools
Preliminary 2024-2025 Expenditure Summary**

Workers Comp Fund (83)

MAJOR OCAS OBJECTS	DESCRIPTION	Actual Expenditures FY 2020-2021	Actual Expenditures FY 2021-2022	Actual Expenditures FY 2022-2023	Estimated Expenditures FY 2023-2024	Preliminary Expenditure Budget FY 2024-2025
2000	BENEFITS Workers Comp & Unemployment 27XX , 28XX	1,362,974	1,683,543	1,250,779	1,752,794	1,994,175
3000	PURCHASED PROFESSIONAL & TECHNICAL SERVICES (Contract services, attorneys, auditors, etc.)	210,935	21,307	2,900	3,947	3,676
5000	OTHER PURCHASED SERVICES Student Transportation / Travel Services 51XX	-	-	-	-	-
	Employee Group Inc WC/Health 52XX	-	-	324,479	413,580	459,512
	Other Purchased Services 505990	164,939	374,404	-	-	-
	TOTAL OTHER PURCHASED SERVICES	164,939	374,404	324,479	413,580	459,512
89xx	OTHER MISCELLANEOUS EXPENDITURES Other Miscellaneous Expenditures 508900	-	-	132,480	141,594	-
	TOTAL WORKER'S COMP FUND	\$ 1,738,848	\$ 2,079,254	\$ 1,710,638	\$ 2,311,915	\$ 2,457,363

FINANCIAL SECTION: CURRENT DEBT AND LEGAL DEBT LIMITS

Compliance with Constitutional Debt Limitations

2023-24	Estimated Full Market Valuation		\$	28,810,773,767
	Gross Assessed Valuation		\$	3,218,364,073
	Real Property (Net)	\$	2,391,478,195	
	Personal Property		584,092,835	
	Public Service		186,997,139	
2023-24	Net Assessed Valuation		\$	3,162,568,169
	Total Bonded Indebtedness including proposed	\$	345,880,000	
	Less: Sinking Fund Balance (As of May 1, 20		(75,906,363)	
	Net General Obligation Bonded Indebtedness		\$	269,973,637
	Debt Limitation (See Table 2)		\$	325,755,915
	Excess Legal Debt Margin		\$	55,782,278
	Ratio of General Obligation Indebtedness to Net Assessed Valuation			8.54%
	Per Capita Net Indebtedness (Based on 289,881 Estimated 2022 Population)		\$	931.33

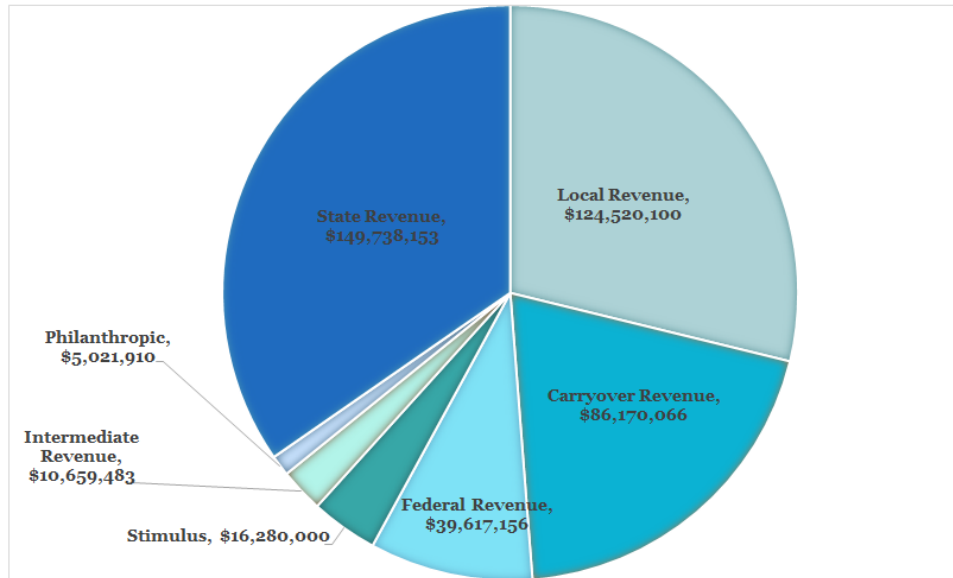
A32

SF updated 4/10/2024 (includes April Ad Valorem)

INFORMATIONAL SECTION



**Tulsa Public Schools 2024-2025
Revenue Sources for General Fund (11)**



Local Revenue	\$	124,520,100	28.8%
Carryover Revenue	\$	86,170,066	19.9%
Federal Revenue	\$	39,617,156	9.2%
Stimulus	\$	16,280,000	3.8%
Intermediate Revenue	\$	10,659,483	2.5%
Philanthropic	\$	5,021,910	1.2%
State Revenue	\$	149,738,153	34.7%
		432,006,868.00	
Carryover Revenue	\$	89,315,848	20.7%

**Composition of Net Assessed Valuation
Fiscal Year 2023-24**

Property	Tulsa County	Creek County	Osage County	Wagoner County	Total	Percentage
Real	2,343,098,199	7,325,231	40,944,537	110,228	2,391,478,195	75.62%
Personal	569,878,326	11,204,288	3,008,651	1,570	584,092,835	18.47%
Public Service	181,286,230	338,004	4,622,626	750,279	186,997,139	5.91%
Total	3,094,262,755	18,867,523	48,575,814	862,077	3,162,568,169	100.00%

**Tulsa School District 2005-2024
Growth of Net Assessed Valuation**

Fiscal Year	Amount	% Change
2005-06	1,849,816,822	
2006-07	1,926,933,991	4.17%
2007-08	1,991,110,841	3.33%
2008-09	2,095,275,172	5.23%
2009-10	2,180,182,648	4.05%
2010-11	2,201,859,167	0.99%
2011-12	2,183,126,253	-0.85%
2012-13	2,221,597,008	1.76%
2013-14	2,219,831,748	-0.08%
2014-15	2,264,963,042	2.03%
2015-16	2,324,831,687	2.64%
2016-17	2,412,431,264	3.77%
2017-18	2,482,458,946	2.90%
2018-19	2,551,792,738	2.79%
2019-20	2,644,694,645	3.64%
2020-21	2,741,577,880	3.66%
2021-22	2,810,356,734	2.51%
2022-23	2,984,400,860	6.19%
2023-24	3,162,568,169	5.97%

INFORMATIONAL SECTION: TAXES

Tulsa Public Schools Percentage of Current Year Taxes Collected to the General Fund Levy

Fiscal Year	Total Valuation	Taxes Assessed	Less 5% Delinquency	Appropriation Approved	Current Year Collections	Percent Collected
2010-2011	2,201,859,167.00	79,322,899.00	(3,777,281.00)	75,545,618.00	75,193,128.00	99.53%
2011-2012	2,183,126,253.00	78,704,150.00	(3,747,817.00)	75,025,885.00	74,982,072.00	99.94%
2012-2013	2,221,597,008.00	80,091,075.00	(3,751,284.00)	76,339,791.00	77,779,490.00	101.89%
2013-2014	2,219,831,748.00	80,027,126.00	(3,810,891.74)	76,216,234.30	77,044,863.91	101.09%
2014-2015	2,264,963,042.00	81,653,093.00	(3,888,243.00)	77,764,851.00	78,436,318.38	100.86%
2015-2016	2,324,831,687.00	83,810,863.69	(3,990,993.51)	79,819,870.18	81,027,965.00	101.51%
2016-2017	2,412,431,264.00	86,969,777.65	(4,141,419.99)	82,828,357.66	83,198,187.70	100.45%
2017-2018	2,482,458,946.00	89,493,483.12	(4,261,594.43)	85,231,888.69	86,832,012.00	101.88%
2018-2019	2,551,792,738.00	91,994,591.48	(4,380,694.83)	87,613,896.65	86,027,614.00	98.19%
2019-2020	2,644,694,645.00	95,340,066.87	(4,540,003.18)	90,800,063.69	90,874,548.00	100.08%
2020-2021	2,741,577,880.00	98,835,455.36	(4,706,450.26)	94,129,005.10	95,320,053.00	101.27%
2021-2022	2,810,356,734.00	101,314,868.08	(4,823,352.05)	96,491,516.03	94,498,216.00	97.93%
2022-2023	2,984,400,860.00	107,582,889.96	(5,122,994.76)	102,459,895.20	103,239,753.00	100.76%

Trend of Tax Rates *

Fiscal Year	Tulsa Public Schools	City Of Tulsa	Tulsa County	Tulsa Community College	Vo-Tech School District	Total Levy	TPS %
2004-2005	64.91	10.11	22.61	7.21	13.33	118.17	54.9%
2005-2006	64.62	9.97	22.59	7.21	13.33	117.72	54.9%
2006-2007	62.93	12.67	22.21	7.21	13.33	118.35	53.2%
2007-2008	63.77	13.48	22.21	7.21	13.33	120.00	53.1%
2008-2009	65.30	14.08	22.21	7.21	13.33	122.13	53.5%
2009-2010	64.95	14.15	22.21	7.21	13.33	121.85	53.3%
2010-2011	63.90	16.98	22.21	7.21	13.33	123.63	51.7%
2011-2012	64.79	20.01	22.24	7.21	13.33	127.58	50.8%
2012-2013	64.65	20.16	22.24	7.21	13.33	127.59	50.7%
2013-2014	64.91	20.24	22.23	7.21	13.33	127.92	50.7%
2014-2015	68.99	21.46	22.23	7.21	13.33	133.22	51.8%
2015-2016	68.96	22.79	22.22	7.21	13.33	134.51	51.3%
2016-2017	70.27	21.20	22.24	7.21	13.33	134.25	52.3%
2017-2018	71.86	22.44	22.24	7.21	13.33	137.08	52.4%
2018-2019	71.92	22.14	22.74	7.21	13.33	137.34	52.4%
2019-2020	71.70	22.12	22.66	7.21	13.33	137.02	52.3%
2020-2021	68.70	17.78	23.25	7.21	13.33	130.27	52.7%
2021-2022	67.83	20.44	23.26	7.21	13.33	132.07	51.4%
2022-2023	69.92	19.70	23.16	7.21	13.33	133.32	52.4%
2023-2024	68.47	15.30	22.60	7.21	13.33	126.91	54.0%

*Expressed in dollars per \$1,000 of net assessed valuation

STUDENT COUNT AS OF OCTOBER 1ST

		Elementary (NG-Gr 5)	Middle School & Junior High	High School	Total
FY 2014	Actual	23,539	8,094	8,519	40,152
FY 2015	Actual	23,275	7,970	8,754	39,999
FY 2016	Actual	22,718	7,959	8,774	39,451
FY 2017	Actual	22,481	7,141	9,006	38,628
FY 2018	Actual	21,597	7,055	8,781	37,433
FY 2019	Actual	20,732	7,067	8,713	36,512
FY2020	Actual	19,749	7,452	8,475	35,676
FY2021	Actual	17,179	6,910	8,480	32,569
FY2022	Actual	17,581	6,822	8,808	33,211
FY2023	Actual	18,206	6,622	9,043	33,871
FY2024	Actual	18,132	6,337	9,103	33,572
FY2025	Projected	18,033	6,195	8,996	33,224

INFORMATIONAL SECTION: BOND AMORTIZATION SCHEDULE

**Principal and Interest to be Paid from Sinking Fund
TULSA PUBLIC SCHOOLS**

As of April 1, 2024

Date Payment	Date Issue	Principal	Interest	Total
2024.0801	2022.0801C	1,550,000.00	112,375.00	1,662,375.00
2024.0801	2020.0801C	2,250,000.00	22,500.00	2,272,500.00
2024.0801	2019.0801C	2,375,000.00	26,718.75	2,401,718.75
2024.0801	2019.0801B	5,365,000.00	53,650.00	5,418,650.00
2024.0801	2022.0801B	8,450,000.00	454,087.50	8,904,087.50
2024.0801	2020.0801B	12,500,000.00	250,000.00	12,750,000.00
2024.0901	2020.0301A		35,937.50	35,937.50
2024.0901	2021.0301A		52,500.00	52,500.00
2024.0901	2022.0301A		285,000.00	285,000.00
2024.0901	2021.0901C	2,500,000.00	25,625.00	2,525,625.00
2024.0901	2021.0901B	13,125,000.00	213,431.25	13,338,431.25
2024.0901	2023.0301A		517,500.00	517,500.00
2025.0201	2020.0801C		11,250.00	11,250.00
2025.0201	2022.0801C		77,500.00	77,500.00
2025.0201	2020.0801B		125,000.00	125,000.00
2025.0201	2022.0801B		359,125.00	359,125.00
2025.0201	2023.0801B		2,002,087.50	2,002,087.50
2025.0201	2023.0801C		945,253.13	945,253.13
2025.0301	2021.0901C		19,375.00	19,375.00
2025.0301	2021.0901B		197,025.00	197,025.00
2025.0301	2021.0301A	5,250,000.00	52,500.00	5,302,500.00
2025.0301	2020.0301A	5,750,000.00	35,937.50	5,785,937.50
2025.0301	2022.0301A	9,500,000.00	285,000.00	9,785,000.00
2025.0301	2023.0301A	8,625,000.00	517,500.00	9,142,500.00
2025.0401	2024.0401A		1,054,375.00	1,054,375.00
		77,240,000.00	7,731,253.13	84,971,253.13

Federal Recovery Funding

Tulsa Public Schools has been allocated three rounds of federal recovery funds since March of 2020, totaling a little more than \$205 million. These funds are reimbursed by the Oklahoma State Department of Education after submission of claims that meet the ESSER investment criteria established by the federal government.

Federal recovery expenditures have three levels of accountability for legal compliance with the grant:

- Tulsa Public Schools staff review
- Oklahoma State Department of Education review
- External independent auditors review

Per federal and state guidance, all these funds must be used to "prevent, prepare for, and respond to Coronavirus."

Round of recovery funds	Amount and date	Current status
CARES/ESSER I - March 2020	<p>\$16,295,033 available to spend through 9/30/22.</p> <p>An additional \$360,070 was awarded through a competitive grant to support the science of reading. These funds were available through 9/30/22.</p>	This fund is fully spent.
ESSER II – December 2020	\$58,271,076 available to spend through 9/30/23.	This fund is fully spent.
ESSER III - March 2021	<p>\$131,006,737 available to spend through 9/30/24.</p> <p>20% of this amount must be spent to address the academic impact of lost instructional time.</p>	We have plans to spend these funds to support our strategic plan and other needs. We estimate there will be ~ \$10M remaining in ESSER III/American Rescue Plan funding in 2024-2025.

INFORMATIONAL SECTION: ESSER FEDERAL RECOVERY FUNDING

In April 2021, the Tulsa Public Schools Board of Education began an extensive community outreach effort, completing 35 engagement and listening sessions to understand the community's expectations. In June 2021, a 30-person community committee was created to guide the development of the strategic plan; six core strategies were approved in August 2021. More than a dozen stakeholder engagement sessions were hosted beginning in September 2021 to share the strategies and collect feedback.

Tulsa Public Schools has taken the community engagement and survey feedback into consideration, as well as examined the ever-evolving needs of the district and has developed a plan to spend the remaining the American Rescue Plan dollars. These plans are subject to change as the needs of our school community change. Our intent is to spend dollars within the categories listed below, though individual investment amounts may shift within categories.

While numbers from the 2024-2025 school year are still being finalized, we anticipate we will have approximately \$10 million of ESSER III/American Rescue Plan dollars remaining to invest in our strategic plan and other areas. Once the fiscal year is complete, we will update our district website with final numbers. All funds will be obligated by 9/30/24 and fully liquidated by the federal deadline.

COVID Prevention and Mitigation Strategies - \$ 6.1M

Throughout the COVID-19 global pandemic, Tulsa Public Schools worked closely with local health professionals to keep our students, team, and families safe and healthy. As we move forward together, our district will continue to make decisions based on scientific data and the advice of health experts. We continue to work with the Tulsa Health Department and other local and national health professionals to ensure that we are keeping pace with current protocols.

Note: All amounts listed are subject to change due to a variety of factors, including updated data, evolving needs, and the factors outlined in the chart below.

Description	Amount Invested	Time frame	What could make us spend <i>less</i> recovery dollars on this?	What could make us spend <i>more</i> recovery dollars on this?
Air quality improvements at multiple schools. Costs may include contractor fees, engineering fees, and architectural fees	\$6.1M	Through 9/30/2024	Receiving additional federal funding for infrastructure costs would free up ESSER funds and allow them to be reallocated toward other investments.	Supply chain issues and rising costs of services due to inflation may continue.

Strategies to Address Learning Loss - \$3.3M

Every district is required to engage in discussions regarding the utilization of the 20% reservation to mitigate the academic repercussions caused by the loss of instructional time during COVID. This can be achieved through the implementation of evidence-based interventions such as summer learning or enrichment programs, extended school days, or comprehensive after-school initiatives. In the case of Tulsa Public Schools, the mandated 20% reservation amounts to \$26,201,348. We have outlined our current strategies below, but please note that these plans are subject to modification as we continue to assess data regarding recovery from learning loss through September 30, 2024.

Note: All amounts listed are subject to change due to a variety of factors, including updated data, evolving needs, and the factors outlined in the chart below.

Description	Amount Invested	Time frame	What could make us spend <i>less</i> recovery dollars on this?	What could make us spend <i>more</i> recovery dollars on this?
Ready. Set. Summer!	\$3.0M	June and July 2024	Program evaluation, cost efficiency measures, and leveraging additional funding sources could reduce the amount of ESSER dollars needed.	Costs would increase if the program generated significant interest, leading to a decision to expand access.
A partnership with Tulsa Community Foundation's The Opportunity Project, which will provide summer community partnership	\$0.3M	June and July 2024	Program evaluation, cost efficiency measures, and leveraging additional funding sources could reduce the amount of ESSER dollars needed.	Costs would increase if the program generated significant interest, leading to a decision to expand access.

Additional Investments - \$0.6M

Note: All amounts listed are subject to change due to a variety of factors, including updated data, evolving needs, and the factors outlined in the chart below.

Description	Amount Invested	Time frame	What could make us spend <i>less</i> recovery dollars on this?	What could make us spend <i>more</i> recovery dollars on this?
Indirect costs.	\$0.6M	Through 09/20/2024	We may make the strategic decision to reallocate dollars elsewhere.	An indirect cost rate increase during FY25 would generate additional stimulus dollars.

Adoption of Budget



ADOPTION OF BUDGET

INDEPENDENT SCHOOL DISTRICT NUMBER ONE
3027 South New Haven
TULSA, OKLAHOMA 74114
(918) 746-6800

ADOPTION OF SCHOOL DISTRICT BUDGET

STATE OF OKLAHOMA, COUNTY OF TULSA

We, the undersigned members of the Independent School District Number One Board of Education of said County and State, do hereby certify that we have adopted the Independent School District Number One Budget and Financing Plan as herewith presented this 3rd day of June 2024.

 _____ President	 _____ Member
 _____ Member	 _____ Member

ATTEST:



Clerk of Board of Education