Financial Aid Overview

10,000 Degrees®

"10,000 Degrees allowed me to dream and accomplish beyond what I thought I could."

DENIA CANDELA
Alumna 2016
Enrollment & Outreach
Manager, Northbay
Childen's Center

October 8, 2020

10,000 Degrees®
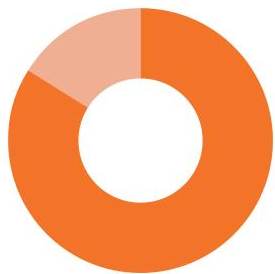
College graduates who change the world

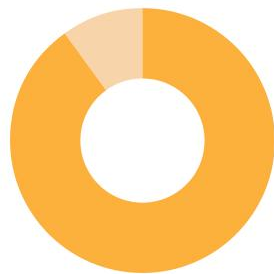## 10,000 Degrees helps students from low-income backgrounds get to and through college.
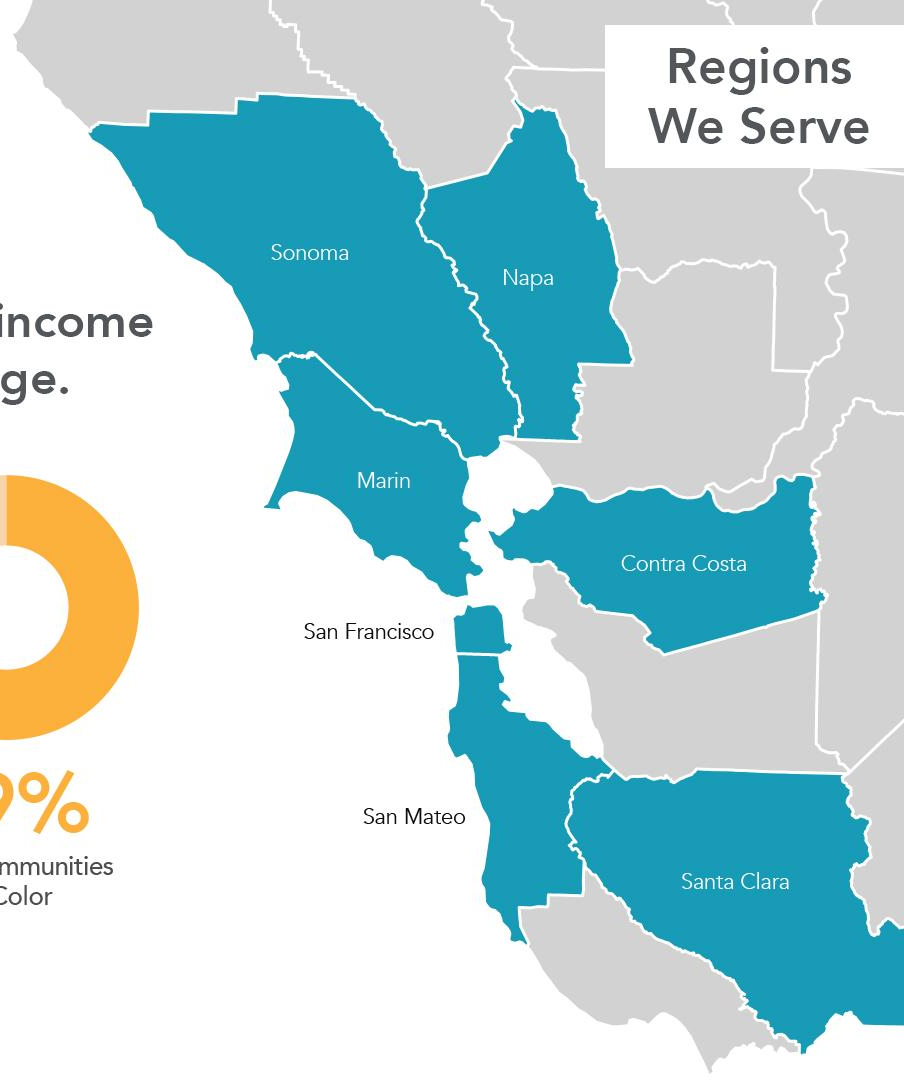
100%
Low-Income
Backgrounds

85%
First Generation
to Attend College

89%
From Communities
of Color

OUR STUDENTS

Sonoma

Napa

Marin

Contra Costa

San Francisco

San Mateo

Santa Clara

What is Financial Aid?

GIFT AID

Grants and scholarships that do *not* need to be paid back

EXAMPLES:
➤ Pell Grant
➤ Cal Grant A
➤ Gates Scholarship

WORK STUDY

Money earned through a job on or off campus

EXAMPLE:
➤ Student may work at bookstore or cafeteria on campus

LOANS

Borrowed money to be paid back after graduation

EXAMPLES:
➤ Direct Subsidized Loan
➤ Parent PLUS Loan

Where Financial Aid Comes From

- Federal Government
- State Government
- Schools & Universities
- Miscellaneous Resources

How Do I Get Financial Aid

FAFSA

- Free Application for Federal Student Aid
- https://fafsa.ed.gov/
- Opens October 1st
- Priority Closes March 2nd
- Includes both State and Federal Aid
- Application for U.S. citizens and eligible non-citizens

FAFSA - Username ID

Step 1 When logging in to one of the websites listed above, click the link to create an FSA ID.

Tip: Important: Only the owner of the FSA ID should create and use the account. Never share your FSA ID.

Step 2 Create a username and password, and enter your e-mail address.

Step 3 Enter your name, date of birth, Social Security number, contact information, and challenge questions and answers.

Step 4 If you have a Federal Student Aid PIN, you will be able to enter it and link it to your FSA ID. You can still create an FSA ID if you have forgotten or do not have a PIN.

Step 5 Review your information, and read and accept the terms and conditions.

Step 6 Confirm your e-mail address using the secure code, which will be sent to the e-mail address you entered when you created your FSA ID. Once you verify your e-mail address, you can use it instead of your username to log in to the websites.

You can use your FSA ID to sign a FAFSA right away. Once the Social Security Administration verifies your information in one to three days, or if you have linked your PIN to your FSA ID, you will be able to use your FSA ID to access the websites listed above. For help, visit StudentAid.gov/fsaid.

Federal **Student Aid** PROUD SPONSOR of the AMERICAN MIND*
An OFFICE of the U.S. DEPARTMENT of EDUCATION

- Create your login credentials
- studentaid.ed.gov/

CA Dream Act

- California Dream Act
- https://dream.csac.ca.gov/
- Opens **Oct. 1**
- Closes **March 2**
- Includes **State** Aid only
- Application for **AB540 students** who are **undocumented**, have **TPS, U Visa,** or **pending immigration status**

FERPA

Family

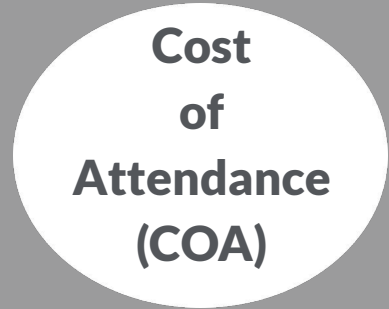**E**ducation

Rights &

Privacy

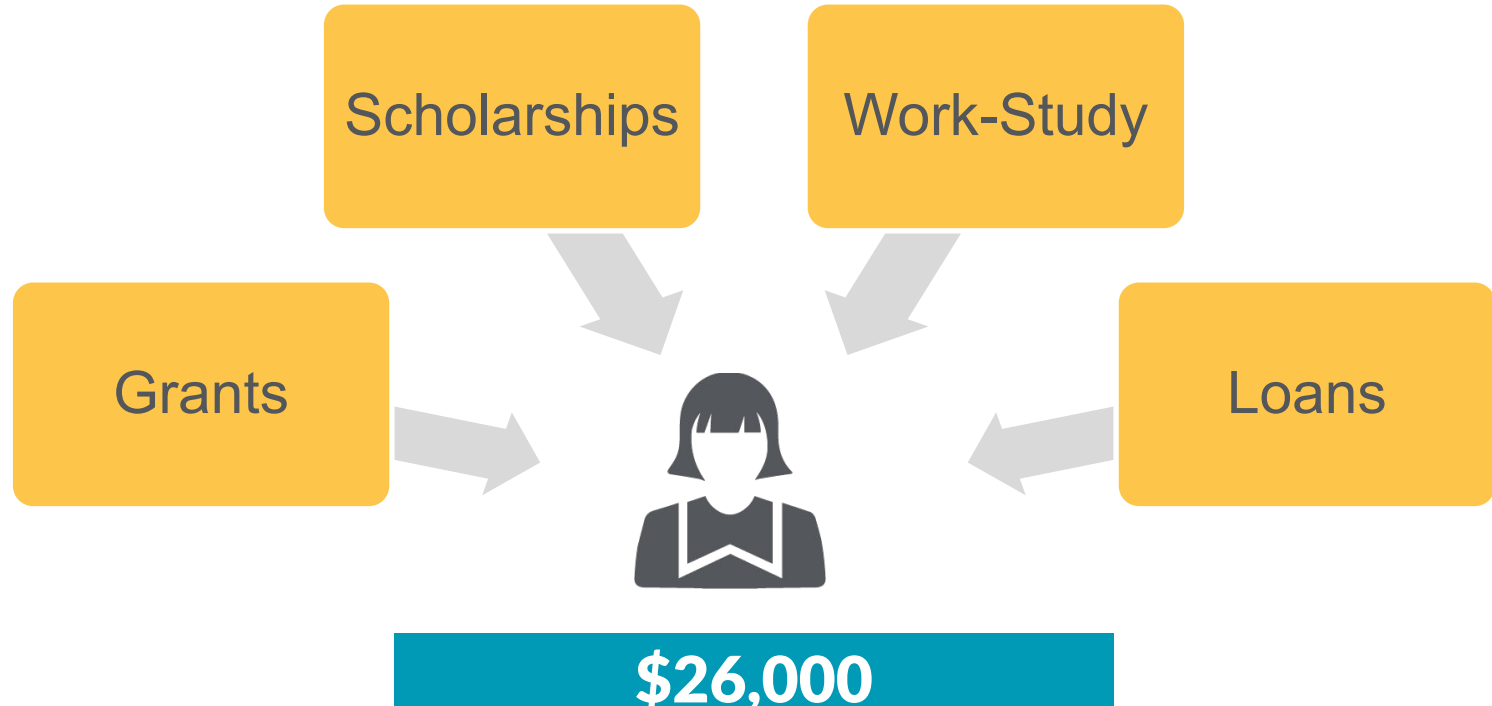**A**ct

- A law that protects the privacy of student education records

How Does Financial Aid Work

FAFSA
U.S. DEPARTMENT OF EDUCATION
FEDERAL STUDENT AID
Expected Family Contribution (EFC)

Cost of Attendance (COA)

Cost of Attendance

Books & Supplies

Room & Board

Personal Expenses

Tuition & Fees

Transportation Expenses

$26,000

Filling the Need

Scholarships

Work-Study

Grants

Loans

$26,000

Federal Grants (FAFSA)

FEDERAL GRANTS

Pell Grant

➤ Up to $6,345

➤ Based on EFC (Expected Family Contribution)

SEOG Grant

➤ Up to $4,000

➤ Limited availability

➤ Apply ASAP

State Grants

CAL GRANTS   (FAFSA + CA DREAM ACT)

Cal Grant A

- 3.0 GPA
- UC: $12,570
- CSU: $5,742
- PRIVATE: $9,084

Cal Grant B

- 2.0 GPA
- UC & CSU: $1,656 (first year)
- Years 2-4: $1,672 + tuition cost
- CC: $1,656

Cal Grant C

- Technical/Career
- Certificate Programs
- Tuition Fee Waiver
- Stipend for Books & Supplies

Middle Class Scholarship

- UC & CSU
- Enroll at least ½ time
- Award varies by college and need
  - UC: $5028 (The Max)
  - CSU: $2,298 (The Max)

Work Study (FAFSA)

- Job subsidized by the federal funds

- Fits your schedule

- On-campus

- Competitive

Loans

LOANS		
Government Subsidized	**Government Unsubsidized**	**Private Loans/ Parent PLUS Loan**
➤ FAFSA & Dream Act	➤ FAFSA Only	➤ Private:
➤ Fixed interest rate	➤ Fixed interest rate	○ requirements and interest vary
➤ Interest deferred while in school	➤ Interest accrues while in school	➤ Parent PLUS: FAFSA
➤ 6-month grace period	➤ 6-month grace period	○ for Parents only

WebGrants 4 Students

Login

Create an Account

Important for

- Viewing Cal Grant
- School Change
- Graduation Check
- Leave of Absence
- Use on internet explorer/Mozilla Firefox

Apply

- WebGrants4Students.org

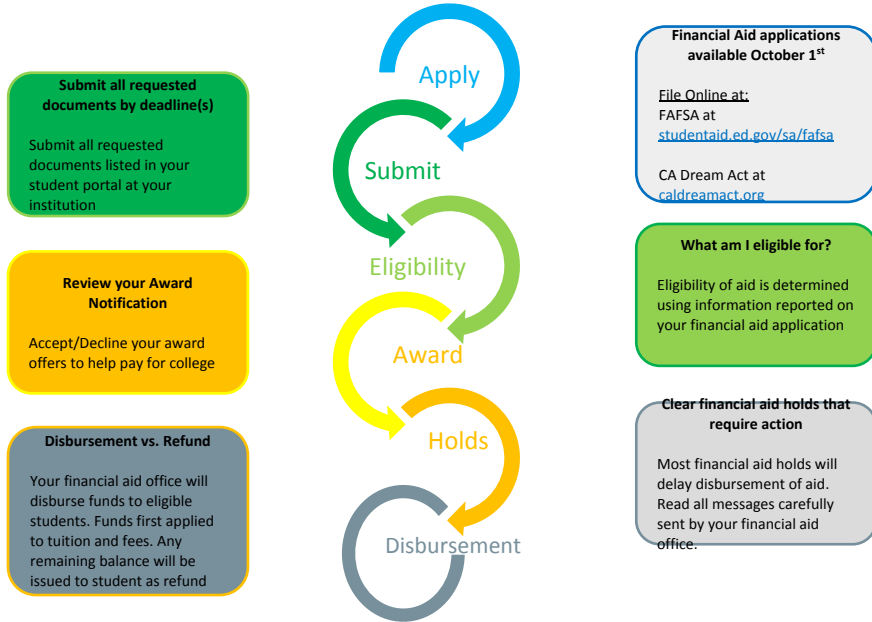# CSS Profile: The Basics

Opens October 1st

What is the CSS Profile

- Used by private universities
- Used to provide institutional aid
- Created by College Board
- Profile is overseen by financial aid counselors at institutions
- **Not required to be filled out by ALL students**
  - Okay for undocumented students to fill out
- NOT FREE! $25 fee, and $16 fee for each institution receiving financial information
- Think of CSS Profile as a **plus**
- https://cssprofile.collegeboard.org/

Application Process Summary

CALIFORNIA STUDENT AID COMMISSION

Apply

Submit

Eligibility

Award

Holds

Disbursement

Submit all requested documents by deadline(s)

Submit all requested documents listed in your student portal at your institution

Review your Award Notification

Accept/Decline your award offers to help pay for college

Disbursement vs. Refund

Your financial aid office will disburse funds to eligible students. Funds first applied to tuition and fees. Any remaining balance will be issued to student as refund

Financial Aid applications available October 1st

File Online at:
FAFSA at
studentaid.ed.gov/sa/fafsa

CA Dream Act at
caldreamact.org

What am I eligible for?

Eligibility of aid is determined using information reported on your financial aid application

Clear financial aid holds that require action

Most financial aid holds will delay disbursement of aid. Read all messages carefully sent by your financial aid office.

SCHOLARSHIPS

FASTWEB.COM

SCHOLARSHIPS.COM

MYSCHOLLY.COM/ABOUT/

10000degrees.org/students/scholarships/

College graduates who change the world

The 10,000 General SCHOLARSHIP

10,000 Degrees empowers young people from communities across the Bay Area to succeed in college and beyond.

The 10,000 Degrees Scholarships:

Scholarship

Each 10,000 Degrees scholar receives multi-year scholarship to offset educational expenses. In addition, scholars receive guidance and support interpreting financial aid packages and setting personal budgets.

College Success Advising

Each 10,000 Degrees scholar works one-on-one with an advisor throughout college, covering everything from time management and study habits to resolving roommate disputes and finding community on campus.

Eligibility:

- Demonstrate financial need

- Students must be enrolled in a minimum of 12 academic units/full time

- Must attend an accredited (WASC) College

- Must be a student of Marin, Sonoma and or San Francisco

- Undocumented students eligible!

To Apply:

- Apply online at *10000degrees.org* under Scholarship Tab!
  - Student background and contact information
  - Basic household financial information
  - Answer two short essay prompts

Applications are due **March 2, 2021**

Any Questions?

If you have any questions regarding your application please feel free to reach out to:

Stephanie Hamilton

Scholarship Manager

shamilton@10000degrees.org

Support Videos?

If you have any questions regarding your application please feel free to visit our Youtube page and watch our short recording!

https://www.youtube.com/user/The10000Degrees/videos

Next Steps

What you need

- 2019 Tax Forms (all)
- Parent Information
  - Full Legal Name
  - Date of Birth
  - Marriage/divorce dates
- For FAFSA:
  - You & Your Parent's Username IDs
  - Social Security Numbers

Questions

10,000 DEGREES

THANK YOU!

"10,000 Degrees is the reason I got an education"

PEDRO MOURA
Alumus 2010
Product Management,
Mobile at Oportun