


# FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/17/2024

  
 \_\_\_\_\_  
 President of the Board - Original Signature Required

6-17-24  
 \_\_\_\_\_  
 Date

  
 \_\_\_\_\_  
 Secretary of the Board - Original Signature Required

6-17-24  
 \_\_\_\_\_  
 Date

  
 \_\_\_\_\_  
 Chief School Administrator - Original Signature Required

6-17-24  
 \_\_\_\_\_  
 Date

Kelly Price   
 \_\_\_\_\_  
 Contact Person

(610)775-1461      Extn :7012  
 \_\_\_\_\_  
 Telephone                                  Extension

kelly.price@gmsd.org  
 \_\_\_\_\_  
 Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2024-2025 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Governor Mifflin SD	COUNTY : Berks	AUN : 114063003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024) ?

Yes

No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

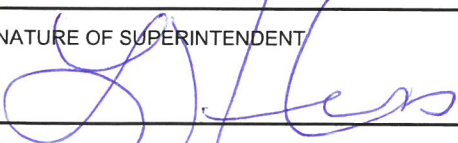
Total Budgeted Expenditures	\$83556565
Ending Unassigned Fund Balance	\$5804217
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.94%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT 	DATE 6/18/2024
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

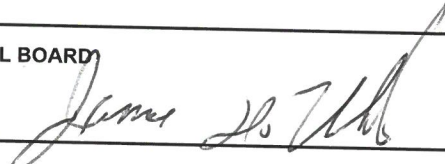
24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Governor Mifflin SD	<b>County :</b> Berks	<b>AUN Number :</b> 114063003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5/06/24
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**DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Money will be used for unexpected expenditures that were not budgeted.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The funds have been committed by the school board for future construction.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	75,478
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,250,000
0840 Assigned Fund Balance	500,000
0850 Unassigned Fund Balance	5,804,217
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$7,554,217</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	57,774,642
7000 Revenue from State Sources	24,221,692
8000 Revenue from Federal Sources	1,025,231
9000 Other Financing Sources	35,000
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$83,056,565</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$90,610,782</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	47,397,529
6112 Interim Real Estate Taxes	50,000
6113 Public Utility Realty Taxes	46,456
6114 Payments in Lieu of Current Taxes - State / Local	1,489
6120 Current Per Capita Taxes, Section 679	86,500
6140 Current Act 511 Taxes - Flat Rate Assessments	196,500
6150 Current Act 511 Taxes - Proportional Assessments	6,459,926
6400 Delinquencies on Taxes Levied / Assessed by the LEA	930,000
6500 Earnings on Investments	1,414,594
6700 Revenues from LEA Activities	130,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	805,148
6910 Rentals	64,000
6920 Contributions and Donations from Private Sources	22,500
6940 Tuition from Patrons	160,000
6990 Refunds and Other Miscellaneous Revenue	10,000

**REVENUE FROM LOCAL SOURCES \$57,774,642**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	9,214,897
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	3,144,460
7292 Pre-K Counts	600,000
7311 Pupil Transportation Subsidy	1,060,245
7312 Nonpublic and Charter School Pupil Transportation Subsidy	56,595
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	533,234
7330 Health Services (Medical, Dental, Nurse, Act 25)	75,000
7340 State Property Tax Reduction Allocation	1,309,239
7360 Safe Schools	196,830
7505 Ready to Learn Block Grant	686,905
7810 State Share of Social Security and Medicare Taxes	1,312,543
7820 State Share of Retirement Contributions	5,931,744

**REVENUE FROM STATE SOURCES \$24,221,692**

**REVENUE FROM FEDERAL SOURCES**

8514 Title I - Improving the Academic Achievement of the Disadvantaged	678,493
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	102,042

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8516 Title III - Language Instruction for English Learners and Immigrant Students	31,492
8517 Title IV - 21st Century Schools	53,204
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	150,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	10,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,025,231</b>
<b>OTHER FINANCING SOURCES</b>	
9350 Enterprise Fund Transfers	35,000
<b>OTHER FINANCING SOURCES</b>	<b>\$35,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>83,056,565</b>

Act 1 Index (current): 6.8%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$47,397,529
Amount of Tax Relief for Homestead Exclusions	<u>\$1,309,239</u>
Total Approx. Tax Revenue:	\$48,706,768
Approx. Tax Levy for Tax Rate Calculation:	\$50,549,230

Berks

Total

<b>2023-24 Data</b>		
a. Assessed Value	\$1,603,922,800	\$1,603,922,800
b. Real Estate Mills	30.1000	
<b>I. 2024-25 Data</b>		
c. 2022 STEB Market Value	\$2,318,223,617	\$2,318,223,617
d. Assessed Value	\$1,602,194,300	\$1,602,194,300
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2023-24 Calculations</b>		
f. 2023-24 Tax Levy	\$48,278,076	\$48,278,076
(a * b)		
<b>2024-25 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$48,278,076	\$48,278,076
(f Total * g)		
i. Base Mills Subject to Index	30.1000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	96.25820%	96.25820%
k. Tax Levy Needed	\$50,549,230	\$50,549,230
(Approx. Tax Levy * g)		
<b>I. 2024-25 Real Estate Tax Rate</b>	<b>31.5500</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$50,549,230	\$50,549,230
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$49,239,991
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$47,397,529
(n * Est. Pct. Collection)		



Act 1 Index (current): 6.8%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$47,397,529
Amount of Tax Relief for Homestead Exclusions	<u>\$1,309,239</u>
Total Approx. Tax Revenue:	\$48,706,768
Approx. Tax Levy for Tax Rate Calculation:	\$50,549,230

Berks

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	32.1468	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$51,505,420	\$51,505,420
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$6,154.00	
Number of Homestead/Farmstead Properties	6748	6748
Median Assessed Value of Homestead Properties		\$103,750

Act 1 Index (current): 6.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$47,397,529
Amount of Tax Relief for Homestead Exclusions	<u>\$1,309,239</u>
Total Approx. Tax Revenue:	\$48,706,768
Approx. Tax Levy for Tax Rate Calculation:	\$50,549,230

Berks	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,309,239	Lowering RE Tax Rate	\$0	\$1,309,239
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$1,309,239</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Berks	1,602,194,300	31.5500	50,549,230			96.25820%	
<b>Totals:</b>	<b>1,602,194,300</b>		<b>50,549,230</b>	<b>1,309,239</b>	<b>49,239,991</b>	<b>96.25820%</b>	<b>47,397,529</b>

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		86,500
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	86,500
6142 Current Act 511 Occupation Taxes – Flat Rate	\$5.00	\$0.00	65,000
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	45,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>196,500</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	5,809,926
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	650,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>6,459,926</b>
<b>Total Act 511, Current Taxes</b>			<b>6,656,426</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>2,318,223,617</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2023-24 (Rebalanced)	2024-25	Percent Change in Rate			2023-24 (Rebalanced)	2024-25	
6111	<u>Current Real Estate Taxes</u>								
	Berks	30.1000	31.5500	4.82%	Yes	6.8%			
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	6.8%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	6.8%			
6142	Current Act 511 Occupation Taxes - Flat Rate	\$5.00	\$5.00	0.00%	Yes	6.8%			
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	6.8%			
	<u>Current Act 511 Taxes – Proportional Assessments</u>								
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	6.8%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	6.8%			

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	32,684,716
1200 Special Programs - Elementary / Secondary	14,701,545
1300 Vocational Education	1,623,364
1400 Other Instructional Programs - Elementary / Secondary	248,487
1500 Nonpublic School Programs	15,938
1800 Pre-Kindergarten	725,904
<b>Total Instruction</b>	<b>\$49,999,954</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	3,357,280
2200 Support Services - Instructional Staff	3,497,486
2300 Support Services - Administration	4,193,903
2400 Support Services - Pupil Health	865,039
2500 Support Services - Business	1,312,280
2600 Operation and Maintenance of Plant Services	6,630,339
2700 Student Transportation Services	3,841,810
2800 Support Services - Central	1,767,766
2900 Other Support Services	54,687
<b>Total Support Services</b>	<b>\$25,520,590</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,746,229
3300 Community Services	226,487
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,972,716</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5200 Interfund Transfers - Out	6,063,305
<b>Total Other Expenditures and Financing Uses</b>	<b>\$6,063,305</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$83,556,565</b>

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	18,680,033
200 Personnel Services - Employee Benefits	12,165,701
300 Purchased Professional and Technical Services	333,432
400 Purchased Property Services	25,600
500 Other Purchased Services	715,776
600 Supplies	684,224
700 Property	69,000
800 Other Objects	10,950
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$32,684,716</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	5,595,721
200 Personnel Services - Employee Benefits	3,715,774
300 Purchased Professional and Technical Services	1,370,000
500 Other Purchased Services	3,930,500
600 Supplies	79,050
700 Property	10,500
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$14,701,545</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	1,623,364
<b>Total Vocational Education</b>	<b>\$1,623,364</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	37,300
200 Personnel Services - Employee Benefits	15,687
300 Purchased Professional and Technical Services	126,000
500 Other Purchased Services	69,500
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$248,487</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	15,938
<b>Total Nonpublic School Programs</b>	<b>\$15,938</b>
<b>1800 <u>Pre-Kindergarten</u></b>	
100 Personnel Services - Salaries	413,685
200 Personnel Services - Employee Benefits	251,823
300 Purchased Professional and Technical Services	9,910
500 Other Purchased Services	13,800
600 Supplies	36,686
<b>Total Pre-Kindergarten</b>	<b>\$725,904</b>
<b>Total Instruction</b>	<b>\$49,999,954</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	1,981,835
200 Personnel Services - Employee Benefits	1,257,093

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	30,000
500 Other Purchased Services	5,750
600 Supplies	80,502
800 Other Objects	2,100
<b>Total Support Services - Students</b>	<b>\$3,357,280</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	1,156,320
200 Personnel Services - Employee Benefits	857,484
300 Purchased Professional and Technical Services	154,048
400 Purchased Property Services	859,500
500 Other Purchased Services	45,316
600 Supplies	322,418
700 Property	95,000
800 Other Objects	7,400
<b>Total Support Services - Instructional Staff</b>	<b>\$3,497,486</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	2,192,147
200 Personnel Services - Employee Benefits	1,410,217
300 Purchased Professional and Technical Services	336,750
400 Purchased Property Services	4,500
500 Other Purchased Services	173,003
600 Supplies	49,588
800 Other Objects	27,698
<b>Total Support Services - Administration</b>	<b>\$4,193,903</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	407,689
200 Personnel Services - Employee Benefits	311,700
300 Purchased Professional and Technical Services	125,100
500 Other Purchased Services	100
600 Supplies	20,000
800 Other Objects	450
<b>Total Support Services - Pupil Health</b>	<b>\$865,039</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	564,370
200 Personnel Services - Employee Benefits	404,230
300 Purchased Professional and Technical Services	54,000
400 Purchased Property Services	233,680
500 Other Purchased Services	5,000
600 Supplies	24,000
800 Other Objects	27,000
<b>Total Support Services - Business</b>	<b>\$1,312,280</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	2,554,898
200 Personnel Services - Employee Benefits	1,675,930
300 Purchased Professional and Technical Services	9,300

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	525,000
500 Other Purchased Services	335,870
600 Supplies	1,478,041
700 Property	45,800
800 Other Objects	5,500
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$6,630,339</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	19,800
200 Personnel Services - Employee Benefits	11,760
400 Purchased Property Services	9,000
500 Other Purchased Services	3,799,250
800 Other Objects	2,000
<b>Total Student Transportation Services</b>	<b>\$3,841,810</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	746,372
200 Personnel Services - Employee Benefits	509,414
300 Purchased Professional and Technical Services	415,200
500 Other Purchased Services	10,500
600 Supplies	49,980
800 Other Objects	36,300
<b>Total Support Services - Central</b>	<b>\$1,767,766</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	54,687
<b>Total Other Support Services</b>	<b>\$54,687</b>
<b>Total Support Services</b>	<b>\$25,520,590</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	1,002,034
200 Personnel Services - Employee Benefits	419,452
300 Purchased Professional and Technical Services	72,000
500 Other Purchased Services	93,300
600 Supplies	45,000
700 Property	95,300
800 Other Objects	19,143
<b>Total Student Activities</b>	<b>\$1,746,229</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	65,287
200 Personnel Services - Employee Benefits	24,600
600 Supplies	6,600
800 Other Objects	130,000
<b>Total Community Services</b>	<b>\$226,487</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,972,716</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	



<u>Description</u>	<u>Amount</u>
<b>5200 Interfund Transfers - Out</b>	
900 Other Uses of Funds	6,063,305
<b>Total Interfund Transfers - Out</b>	<b>\$6,063,305</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$6,063,305</b>
<b>TOTAL EXPENDITURES</b>	<b>\$83,556,565</b>

**Cash and Short-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	13,750,000	13,750,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	10,000,000	9,000,000
Other Capital Projects Fund	16,000,000	8,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,500,000	500,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	377,500	330,000
Other Agency Fund	37,000	34,000
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$41,664,500</b>	<b>\$31,614,000</b>

**Long-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$41,664,500</b>	<b>\$31,614,000</b>
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

<b>General Fund</b>		
0510 Bonds Payable	88,360,000	84,950,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	186,167	454,552
0540 Accumulated Compensated Absences	550,000	495,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	10,500,000	11,000,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$99,596,167</b>	<b>\$96,899,552</b>

**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

**Total Public Purpose (Expendable) Trust Fund**

**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

**Total Other Comptroller-Approved Special Revenue Funds**

**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

**Total Athletic / School-Sponsored Extra Curricular Activities Fund**

**Long-Term Indebtedness**

**06/30/2024 Estimate**

**06/30/2025 Projection**

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Long-Term Indebtedness**

**06/30/2024 Estimate**

**06/30/2025 Projection**

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Permanent Fund**

**Total Long-Term Indebtedness**

**\$99,596,167**

**\$96,899,552**



**Short-Term Payables**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	11,500,000	11,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	500,000	500,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	80,000	80,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

<b>Total Short-Term Payables</b>	<b>\$12,080,000</b>	<b>\$12,080,000</b>
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<b>TOTAL INDEBTEDNESS</b>	<b>\$111,676,167</b>	<b>\$108,979,552</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	75,478
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,250,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	5,804,217
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$7,054,217</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$7,129,695</b>
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