



BOULDER VALLEY
SCHOOL DISTRICT

FINANCIAL STATEMENTS

For The Ten Months Ended April 30, 2024

Prepared by:
Business Services Division
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FINANCIAL STATEMENTS
For The Ten Months Ended April 30, 2024

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund. Consistent with the FY22-2023 Adopted Budget, the General Operating Fund now includes activities previously reported in the Technology Fund.

Differentiated School Support Fund: This fund was established in FY2021-22 as part of the district's Strategic Plan. The fund is used to track spending of resources allocated to schools identified with differentiated levels of support needs.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund accounts for the activities of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools. In addition, this fund accounts for activity of the district's Colorado Preschool Program, related to Senate Bill 01-123.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 75,797,321	\$ 75,797,321	\$ 75,797,321	\$ -	100.0%	\$ 71,224,954	\$ 71,224,954	\$ -	100.0%	
Revenue										
Local Sources										
Current Property Taxes	255,581,210	255,581,210	107,749,616	(147,831,594)		208,291,616	90,405,550	(117,886,066)		
Budget Election Taxes	79,530,282	79,530,282	34,145,209	(45,385,073)		75,640,715	32,786,660	(42,854,055)		
Tax Credits and Abatements	1,378,550	1,378,550	585,557	(792,993)		1,373,182	598,130	(775,052)		
Delinquent Property Taxes	200,000	200,000	299,430	99,430		200,000	352,105	152,105		
Specific Ownership Taxes - Non-equalized	6,467,417	6,467,417	5,821,782	(645,635)		6,757,513	5,133,460	(1,624,053)		
Specific Ownership Taxes - Equalized	11,547,781	11,547,781	8,660,836	(2,886,945)		11,542,487	8,656,865	(2,885,622)		
Tuition and Student Fees	1,230,570	1,230,570	1,114,260	(116,310)		629,800	262,343	(367,457)		
Interest Income	1,750,000	1,750,000	3,017,501	1,267,501		250,000	1,601,310	1,351,310		
Lease Proceeds-Copiers	450,000	450,000	-	(450,000)		-	-	-		
Miscellaneous Revenue	1,162,222	1,162,222	1,472,861	310,639		938,404	833,017	(105,387)		
Services Provided to Charters	6,670,472	6,670,472	5,558,727	(1,111,745)		5,913,156	4,927,630	(985,526)		
Indirect Cost Reimbursement	2,360,302	2,360,302	1,998,450	(361,852)		2,186,105	932,231	(1,253,874)		
Total Local Sources	368,328,806	368,328,806	170,424,229	(197,904,577)	46.3%	313,722,978	146,489,301	(167,233,677)	46.7%	
State Sources										
School Finance Act - State Share	24,907,591	24,907,591	24,833,947	(73,644)		50,858,087	42,602,122	(8,255,965)		
Career and Technical Education Reimbursement	1,589,430	1,589,430	1,215,540	(373,890)		1,471,694	1,261,687	(210,007)		
Special Education Reimbursement	11,472,377	11,472,377	11,472,377	-		9,874,610	9,887,241	12,631		
ELPA Reimbursement	674,317	674,317	674,317	-		550,587	550,587	-		
Talented and Gifted Reimbursement	297,503	297,503	297,503	-		284,900	284,900	-		
READ Act	410,797	410,797	410,797	-		430,114	430,114	-		
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(25,000)	(40,327)	(15,327)		
Other State Revenue	11,236	11,236	11,236	-		142,437	-	(142,437)		
Total State Sources	39,338,251	39,338,251	38,915,717	(422,534)	98.9%	63,587,429	54,976,324	(8,611,105)	86.5%	
Federal Sources										
Medicaid Reimbursements	1,700,000	1,700,000	1,550,537	(149,463)		1,700,000	1,401,039	(298,961)		
Total Federal Sources	1,700,000	1,700,000	1,550,537	(149,463)	91.2%	1,700,000	1,401,039	(298,961)	82.4%	
Total Revenues	409,367,057	409,367,057	210,890,483	(198,476,574)	51.5%	379,010,407	202,866,664	(176,143,743)	53.5%	
Total Resources	\$ 485,164,378	\$ 485,164,378	\$ 286,687,804	\$ (198,476,574)	59.1%	\$ 450,235,361	\$ 274,091,618	\$ (176,143,743)	60.9%	

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2024

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 267,173,501	\$ 267,131,150	\$ 224,026,966	\$ 43,104,184		\$ 247,470,014	\$ 207,477,883	\$ 39,992,131	
Employee Benefits	85,083,368	85,129,697	68,966,621	16,163,076		80,231,624	64,580,557	15,651,067	
Total Personnel	352,256,869	352,260,847	292,993,587	59,267,260	83.2%	327,701,638	272,058,440	55,643,198	83.0%
Purchased Services	12,281,498	13,484,170	10,209,796	3,274,374		13,069,019	8,886,183	4,182,836	
Supplies	29,096,575	27,887,553	17,101,386	10,786,167		34,135,717	17,539,478	16,596,239	
Property, Equipment and Other Uses of Funds	3,246,439	3,248,811	3,021,847	226,964		3,031,937	4,142,355	(1,110,418)	
Cost Allocated to Other Funds	(28,781,037)	(28,781,037)	(23,984,198)	(4,796,839)		(26,536,720)	(22,113,933)	(4,422,787)	
Total Non-Personnel	15,843,475	15,839,497	6,348,831	9,490,666	40.1%	23,699,953	8,454,083	15,245,870	35.7%
Total Expenditures	368,100,344	368,100,344	299,342,418	68,757,926	81.3%	351,401,591	280,512,522	70,889,068	79.8%
			-						
Reserves									
Contingency Reserve	\$ 14,724,014	\$ 14,724,014	\$ -	\$ 14,724,014		\$ 14,056,064	\$ -	\$ 14,056,064	
District Reserve	10,700,000	10,700,000	-	10,700,000		10,700,000	-	10,700,000	
Emergency Reserve	11,043,010	11,043,010	-	11,043,010		10,542,048	-	10,542,048	
Multi Year Project	4,206,210	4,206,210	-	4,206,210		-	-	-	
Other GAAP Reserves	-	-	-	-		357,690	-	357,690	
Multi Year Contract Reserve	314,800	314,800	-	314,800		285,884	-	285,884	
Weather Conditions	500,000	500,000	-	500,000		500,000	-	500,000	
Information Technology Reserve	250,000	250,000	-	250,000		-	-	-	
Warehouse Reserve	425,000	425,000	-	425,000		425,000	-	425,000	
Total Reserves	42,163,034	42,163,034	-	42,163,034		36,866,686	-	36,866,686	

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers To (From)										
Risk Management	\$ 4,965,896	\$ 4,965,896	\$ 4,138,247	\$ 827,649		\$ 4,915,896	\$ 4,096,580	\$ 819,316		
Capital Reserve Fund	3,677,961	3,677,961	3,064,968	612,993		2,677,961	2,231,634	446,327		
Charter Fund	32,768,059	32,768,059	27,306,716	5,461,343		29,838,384	24,865,320	4,973,064		
Preschool Fund	6,421,911	6,421,911	5,351,593	1,070,318		6,869,390	5,724,492	1,144,898		
Food Services Fund	1,521,984	1,521,984	1,268,320	253,664		1,747,855	1,282,202	465,653		
Transportation Fund	8,983,099	8,983,099	7,485,916	1,497,183		6,474,403	5,395,336	1,079,067		
Athletics Fund	2,700,514	2,700,514	2,250,428	450,086		2,394,630	1,995,525	399,105		
Differentiated School Support	10,000,000	10,000,000	10,000,000	-		-	-	-		
Community Schools	(255,000)	(255,000)	(212,500)	(42,500)		(200,000)	(166,667)	(33,333)		
Total Transfers To (From)	70,784,424	70,784,424	60,653,687	10,130,736	85.7%	54,718,519	45,424,422	9,294,097	83.0%	
Total Expenditures, Transfers and Reserves	<u>\$ 481,047,802</u>	<u>\$ 481,047,802</u>	<u>\$ 359,996,105</u>	<u>\$ 121,051,696</u>		<u>\$ 442,986,796</u>	<u>\$ 325,936,944</u>	<u>\$ 117,049,851</u>		
			-							
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 4,116,576</u>	<u>\$ 4,116,576</u>	<u>\$ (73,308,301)</u>			<u>\$ 7,248,565</u>	<u>\$ (51,845,326)</u>			

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Ten Months Ended April 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 75,797,321	\$ 75,797,321	\$ 75,797,321	\$ -	100.0%	\$ 71,224,954	\$ 71,224,954	\$ -	100.0%	
Revenue										
Local Sources	368,328,806	368,328,806	170,424,229	(197,904,577)		313,722,978	146,489,301	(167,233,677)		
State Sources	39,338,251	39,338,251	38,915,717	(422,534)		63,587,429	54,976,324	(8,611,105)		
Federal Sources	1,700,000	1,700,000	1,550,537	(149,463)		1,700,000	1,401,039	(298,961)		
Total Revenue	409,367,057	409,367,057	210,890,483	(198,476,574)	51.5%	379,010,407	202,866,664	(176,143,743)	53.5%	
Total Resources	\$ 485,164,378	\$ 485,164,378	\$ 286,687,804	\$ (198,476,574)		\$ 450,235,361	\$ 274,091,618	\$ (176,143,743)		
Expenditures										
Regular Education	\$ 194,366,437	\$ 194,714,284	\$ 157,582,749	\$ 37,131,535		\$ 190,091,701	\$ 151,180,991	\$ 38,910,710		
Special Education Programs	51,079,027	50,994,860	42,021,104	8,973,756		43,076,500	38,508,645	4,567,855		
Career and Technical Education	4,611,370	4,610,054	3,557,837	1,052,217		3,091,330	2,493,429	597,901		
Cocurricular Education and Athletics	1,164,292	1,166,421	928,407	238,014		1,034,978	625,623	409,355		
English Language Development	8,811,898	8,814,191	8,009,843	804,348		7,786,716	7,526,052	260,664		
Gifted and Talented Education	2,654,690	2,654,690	1,429,507	1,225,183		3,205,014	1,164,353	2,040,661		
Student Support Services	24,624,518	24,634,062	21,099,112	3,534,950		21,588,056	19,120,971	2,467,085		
Instructional Staff Services	13,348,833	12,976,503	11,105,806	1,870,697		15,386,541	10,704,780	4,681,761		
General Administration	5,049,313	5,112,019	4,246,073	865,946		6,695,059	3,812,699	2,882,360		
School Administration	31,032,449	31,126,422	26,250,689	4,875,733		29,275,368	23,916,986	5,358,382		
Business Services	5,622,150	5,622,150	4,573,588	1,048,562		5,852,475	4,219,730	1,632,745		
Operations and Maintenance	34,027,740	34,031,953	27,688,492	6,343,461		30,401,728	25,776,095	4,625,633		
Central Support Services	20,488,664	20,423,772	14,833,408	5,590,364		20,452,845	13,576,101	6,876,744		
Cost Allocated to Other Funds	(28,781,037)	(28,781,037)	(23,984,198)	(4,796,839)		(26,536,720)	\$ (22,113,933)	(4,422,787)		
Total Expenditures	368,100,344	368,100,344	299,342,418	68,757,927	81.3%	351,401,591	280,512,522	70,889,069	79.8%	



BOULDER VALLEY SCHOOL DISTRICT

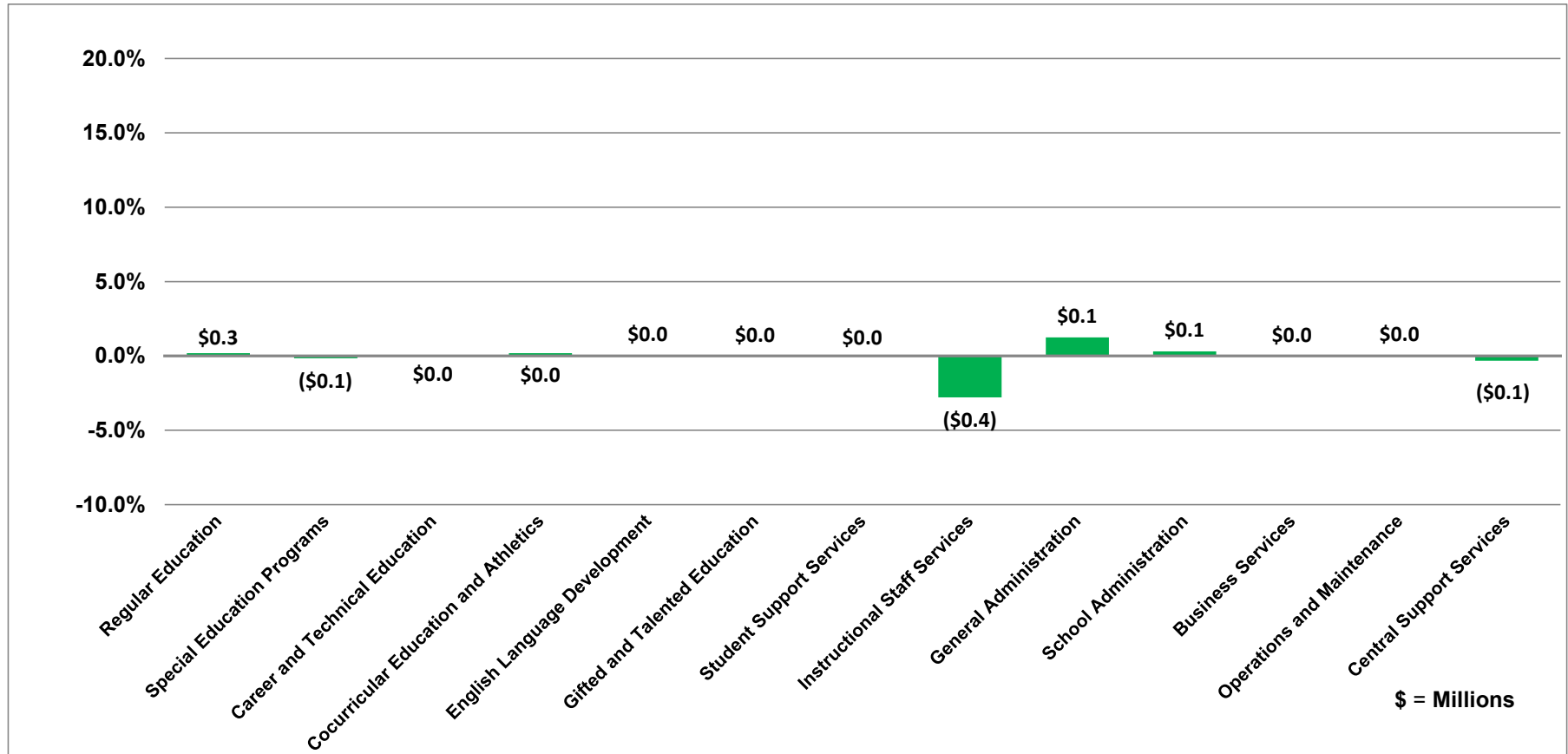
General Operating Fund Schedule of Resources, Expenditures, Reserves and Transfers by Function For The Ten Months Ended April 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Reserves	42,163,034	42,163,034	-	42,163,034		36,866,686	-	36,866,686		
Transfers										
Transfers To	\$ 71,039,424	\$ 71,039,424	\$ 60,866,187	\$ 10,173,237		\$ 54,918,519	\$ 45,591,089	\$ 9,327,430		
Transfers From	(255,000)	(255,000)	(212,500)	(42,500)		(200,000)	(166,667)	(33,333)		
Total Transfers	70,784,424	70,784,424	60,653,687	10,130,737	85.7%	54,718,519	45,424,422	9,294,097	83.0%	
Total Expenditures, Transfers and Reserves	<u>\$ 481,047,802</u>	<u>\$ 481,047,802</u>	<u>\$ 359,996,105</u>	<u>\$ 121,051,698</u>	74.8%	<u>\$ 442,986,796</u>	<u>\$ 325,936,944</u>	<u>\$ 117,049,851</u>	73.6%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 4,116,576</u>	<u>\$ 4,116,576</u>	<u>\$ (73,308,301)</u>			<u>\$ 7,248,565</u>	<u>\$ (51,845,326)</u>			

General Operating Fund
Schedule of Expenditures by Function by Object
For The Ten Months Ended April 30, 2024

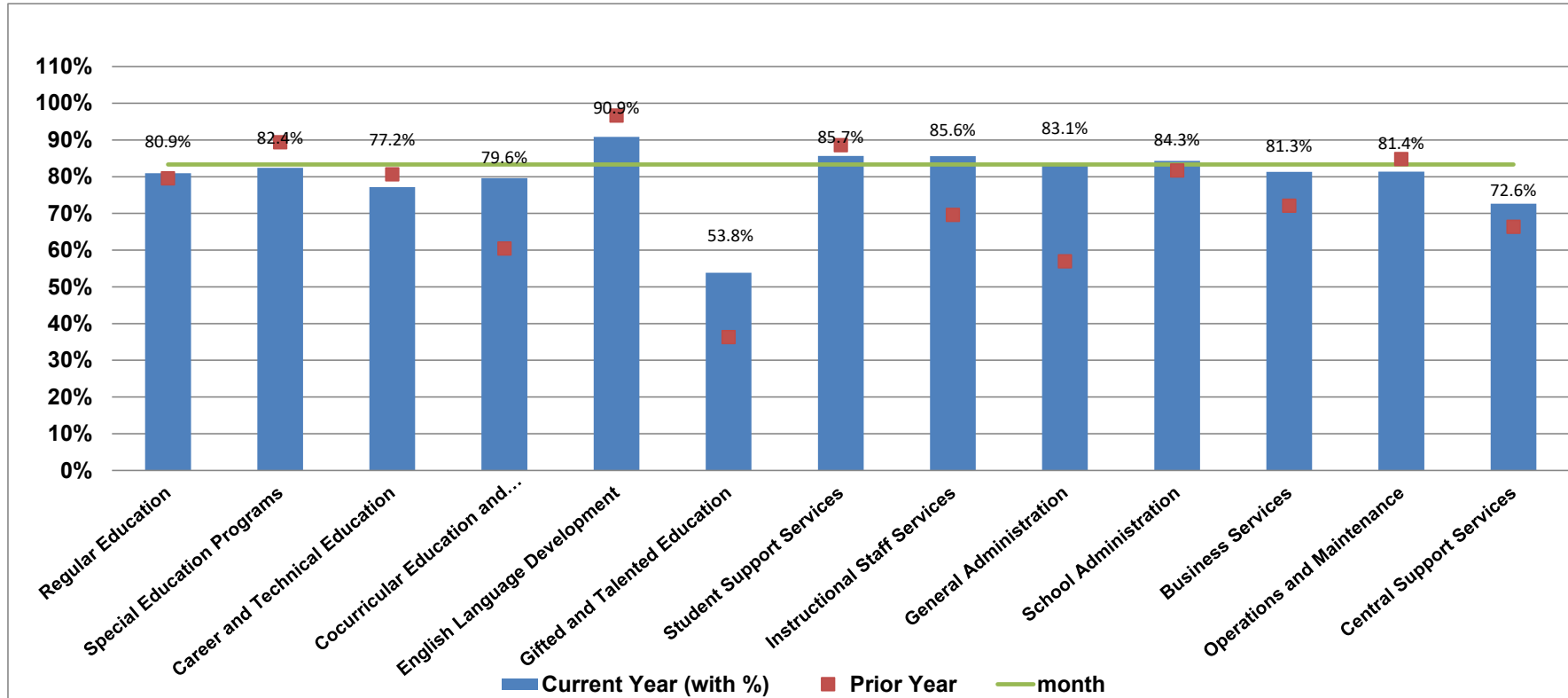
Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Budget	Adjusted Budget	YTD Actual	Balance	% of Budget
<u>Regular Education (11)</u>								
Personnel	\$ 179,504,292	\$ 148,580,761	\$ 30,923,531	82.8%	\$ 169,361,703	\$ 140,571,114	\$ 28,790,589	83.0%
Non-Personnel	15,209,992	9,001,992	6,208,000	59.2%	20,729,997	10,609,876	10,120,121	51.2%
<u>Special Education Programs (12)</u>								
Personnel	48,320,122	39,984,814	8,335,308	82.7%	40,564,536	37,018,251	3,546,285	91.3%
Non-Personnel	2,674,738	2,036,290	638,448	76.1%	2,511,965	1,490,395	1,021,570	59.3%
<u>Career and Technical Education (13)</u>								
Personnel	4,319,597	3,248,654	1,070,942	75.2%	2,784,144	2,279,845	504,299	81.9%
Non-Personnel	290,457	309,182	(18,725)	106.4%	307,187	213,585	93,602	69.5%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,127,488	917,936	209,551	81.4%	1,010,184	617,969	392,215	61.2%
Non-Personnel	38,933	10,470	28,463	26.9%	24,795	7,655	17,140	30.9%
<u>English Language Development (16)</u>								
Personnel	8,780,663	7,964,874	815,789	90.7%	7,701,187	7,463,140	238,047	96.9%
Non-Personnel	33,528	44,969	(11,441)	134.1%	85,528	62,911	22,617	73.6%
<u>Gifted and Talented Education (17)</u>								
Personnel	2,118,050	1,110,654	1,007,397	52.4%	2,883,276	944,005	1,939,271	32.7%
Non-Personnel	536,640	318,853	217,786	59.4%	321,738	220,348	101,390	68.5%
<u>Student Support Services (21)</u>								
Personnel	21,881,863	19,730,332	2,151,532	90.2%	18,995,823	18,460,315	535,508	97.2%
Non-Personnel	2,752,199	1,368,780	1,383,418	49.7%	2,592,233	660,656	1,931,577	25.5%
<u>Instructional Staff Services (22)</u>								
Personnel	11,265,010	10,187,970	1,077,039	90.4%	13,161,616	9,321,663	3,839,953	70.8%
Non-Personnel	1,711,493	917,835	793,658	53.6%	2,224,925	1,383,117	841,808	62.2%
<u>General Administration (23)</u>								
Personnel	3,132,074	2,634,003	498,071	84.1%	3,712,325	2,532,445	1,179,880	68.2%
Non-Personnel	1,979,945	1,612,070	367,875	81.4%	2,982,734	1,280,254	1,702,480	42.9%
<u>School Administration (24)</u>								
Personnel	30,554,744	26,033,076	4,521,668	85.2%	28,791,203	23,701,760	5,089,443	82.3%
Non-Personnel	571,678	217,613	354,065	38.1%	484,165	215,226	268,939	44.5%
<u>Business Services (25)</u>								
Personnel	5,054,352	4,139,462	914,890	81.9%	5,347,354	3,679,177	1,668,177	68.8%
Non-Personnel	567,799	434,127	133,672	76.5%	505,122	540,554	(35,432)	107.0%
<u>Operations and Maintenance (26)</u>								
Personnel	23,253,306	18,935,643	4,317,663	81.4%	20,420,562	17,183,913	3,236,649	84.2%
Non-Personnel	10,778,647	8,752,849	2,025,798	81.2%	9,981,162	8,592,178	1,388,984	86.1%
Cost Allocated to Operations and Technology Fund	(25,328,288)	(21,106,907)	(4,221,381)	83.3%	(23,083,971)	(19,236,644)	(3,847,327)	83.3%
<u>Central Support Services (28)</u>								
Personnel	12,949,286	9,525,408	3,423,878	73.6%	12,967,725	8,284,843	4,682,882	63.9%
Non-Personnel	7,474,485	5,307,999	2,166,486	71.0%	7,485,122	5,291,261	2,193,861	70.7%
Cost Allocated to Operations and Technology Fund	(3,452,749)	(2,877,291)	(575,458)	83.3%	(3,452,749)	(2,877,290)	(575,459)	83.3%
Total Expenditures	\$ 368,100,344	\$ 299,342,418	\$ 68,757,926	81.3%	\$ 351,401,591	\$ 280,512,522	\$ 70,889,069	79.8%

General Operating Fund
Percentage Change from Adopted to Adjusted Budget
For The Ten Months Ended April 30, 2024



Dollar amounts above are derived from changes in the Adopted Budget passed by the BOE on January 23, 2024. These changes represent budget transfers in/out of an SRE reporting element as authorized under Policy DBJ.

General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Ten Months Ended April 30, 2024



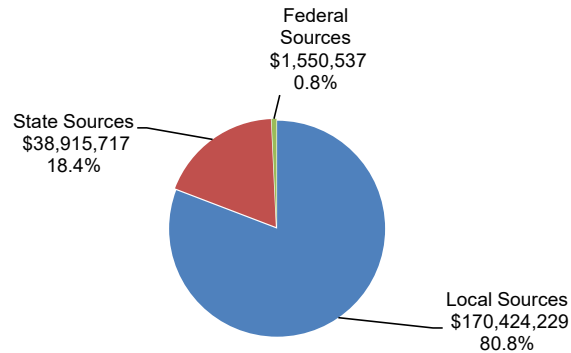
Percentages above are derived from the following table, which represents total budget for each Special Reporting Element (SRE) and the amount unspent, prior to cost allocations to other funds:

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 194.7	(\$37.1)
Special Education Programs	51.0	(\$9.0)
Career and Technical Education	4.6	(\$1.1)
Cocurricular Education and Athletics	1.2	(\$0.2)
English Language Development	8.8	(\$0.8)
Gifted and Talented Education	2.7	(\$1.2)
Student Support Services	24.6	(\$3.5)

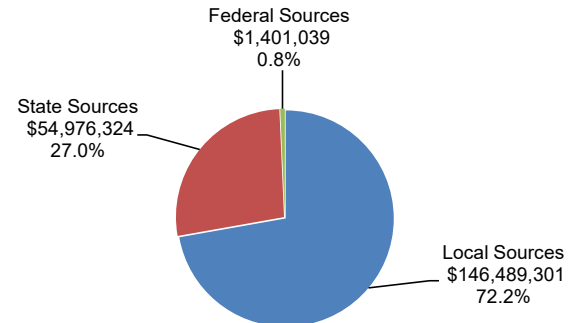
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 13.0	(\$1.9)
General Administration	5.1	(\$0.9)
School Administration	31.1	(\$4.9)
Business Services	5.6	(\$1.0)
Operations and Maintenance	34.0	(\$6.3)
Central Support Services	20.4	(\$5.6)

General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Ten Months Ended April 30, 2024

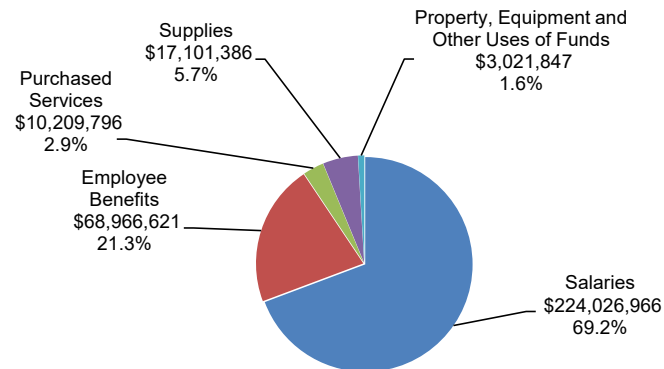
Current Year-to-Date Revenue



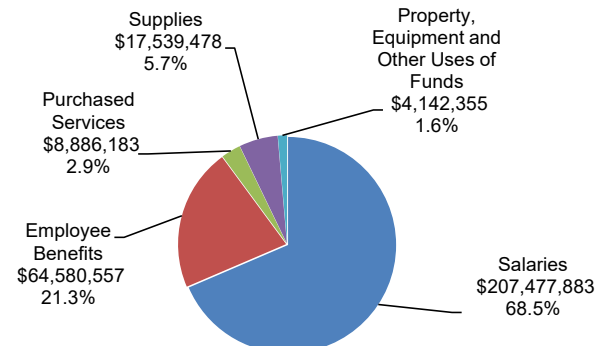
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures



Expenditure data reflects total expenditures prior to allocations to other funds.

Differentiated School Support Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2024

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 11,226,033	\$ 11,226,033	\$ 11,226,033	\$ -	100.0%	\$ 14,414,794	\$ 14,414,794	\$ -	100.0%
Revenue									
Transfer from General Fund	10,000,000	10,000,000	10,000,000	-		-	-	-	
Total Revenue	10,000,000	10,000,000	10,000,000	-		-	-	-	
Total Resources	<u>\$ 21,226,033</u>	<u>\$ 21,226,033</u>	<u>\$ 21,226,033</u>	<u>\$ -</u>		<u>\$ 14,414,794</u>	<u>\$ 14,414,794</u>	<u>\$ -</u>	
Expenditures									
Salaries	\$ 3,450,937	\$ 3,450,937	\$ 2,270,530	\$ 1,180,407		\$ 3,383,710	\$ 1,989,559	\$ 1,394,151	
Employee Benefits	1,623,971	1,623,971	746,729	877,242		1,592,334	639,858	952,476	
Total Personnel	5,074,908	5,074,908	3,017,259	2,057,649	59.5%	4,976,044	2,629,417	2,346,627	52.8%
Purchased Services	100,000	100,000	133,701	(33,701)		100,000	64,856	35,144	
Supplies	100,000	100,000	52,588	47,412		100,000	40,725	59,275	
Total Non-Personnel	200,000	200,000	186,289	13,711	93.1%	200,000	105,581	94,419	52.8%
Total Expenditures	5,274,908	5,274,908	3,203,548	2,071,360	60.7%	5,176,044	2,734,998	2,441,046	52.8%
Emergency Reserve	158,247	158,247	-	158,247		155,281	-	155,281	
Total Expenditures and Emergency Reserve	<u>\$ 5,433,155</u>	<u>\$ 5,433,155</u>	<u>\$ 3,203,548</u>	<u>\$ 2,229,607</u>		<u>\$ 5,331,325</u>	<u>\$ 2,734,998</u>	<u>\$ 2,596,327</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 15,792,878</u>	<u>\$ 15,792,878</u>	<u>\$ 18,022,485</u>			<u>\$ 9,083,469</u>	<u>\$ 11,679,796</u>		

Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 146,107	\$ 146,107	\$ 146,107	\$ -	100.0%	\$ 99,285	\$ 99,285	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,700,514	2,700,514	2,250,428	(450,086)		2,394,630	1,995,525	(399,105)		
Game Admissions	197,660	197,660	233,089	35,429		197,660	199,647	1,987		
Activity Tickets	59,055	59,055	49,385	(9,670)		58,000	54,355	(3,645)		
Participation Fees	1,020,834	1,020,834	1,024,340	3,506		949,613	933,341	(16,272)		
Total Revenue	3,978,063	3,978,063	3,557,242	(420,821)	89.4%	3,599,903	3,182,868	(417,035)	88.4%	
Total Resources	<u>\$ 4,124,170</u>	<u>\$ 4,124,170</u>	<u>\$ 3,703,349</u>	<u>\$ (420,821)</u>		<u>\$ 3,699,188</u>	<u>\$ 3,282,153</u>	<u>\$ (417,035)</u>		
Expenditures										
Salaries	\$ 1,997,094	\$ 1,997,094	\$ 1,641,937	\$ 355,157		\$ 1,814,727	\$ 1,172,197	\$ 642,530		
Employee Benefits	465,528	465,528	377,661	87,867		418,076	277,805	140,271		
Total Personnel	2,462,622	2,462,622	2,019,598	443,024	82.0%	2,232,803	1,450,002	782,801	64.9%	
Purchased Services	800,804	800,804	640,807	159,997		662,020	529,761	132,259		
Supplies	256,603	256,603	197,314	59,289		249,406	245,046	4,360		
Property and Equipment	86,563	86,563	54,697	31,866		70,458	28,783	41,675		
Other Uses of Funds	398,236	398,236	330,940	67,296		351,395	296,401	54,994		
Total Non-Personnel	1,542,206	1,542,206	1,223,758	318,448	79.4%	1,333,279	1,099,991	233,288	82.5%	
Total Expenditures	4,004,828	4,004,828	3,243,356	761,472	81.0%	3,566,082	2,549,993	1,016,089	71.5%	
Emergency Reserve	119,342	119,342	-	119,342		107,997	-	107,997		
Total Expenditures and Emergency Reserve	<u>\$ 4,124,170</u>	<u>\$ 4,124,170</u>	<u>\$ 3,243,356</u>	<u>\$ 880,814</u>		<u>\$ 3,674,079</u>	<u>\$ 2,549,993</u>	<u>\$ 1,124,086</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 459,993</u>			<u>\$ 25,109</u>	<u>\$ 732,160</u>			

Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 256,225	\$ 256,225	\$ 256,225	\$ -	100.0%	\$ 354,778	\$ 354,778	\$ -	100.0%	
Revenue										
Transfer from General Fund	6,421,911	6,421,911	5,351,593	(1,070,318)		4,603,878	3,827,066	(776,812)		
Colorado Preschool Program Funding	-	-	-	-		2,265,512	1,897,426	(368,086)		
Colorado Universal Preschool Program Funding	5,372,667	5,372,667	5,073,136	(299,531)		-	-	-		
Federal Grant Revenue	310,232	310,232	520,481	210,249		288,000	302,900	14,900		
Tuition and Other	708,197	708,197	755,006	46,809		993,030	777,446	(215,584)	78.3%	
Total Revenue	12,813,007	12,813,007	11,700,216	(1,112,791)	91.3%	8,150,420	6,804,838	(1,345,582)	83.5%	
Total Resources	<u>\$ 13,069,232</u>	<u>\$ 13,069,232</u>	<u>\$ 11,956,441</u>	<u>\$ (1,112,791)</u>		<u>\$ 8,505,198</u>	<u>\$ 7,159,616</u>	<u>\$ (1,345,582)</u>		
Expenditures										
Salaries	\$ 7,920,583	\$ 7,920,583	\$ 6,999,796	\$ 920,787		\$ 5,347,057	\$ 4,681,366	\$ 665,691		
Employee Benefits	3,136,704	3,136,704	2,433,496	703,208		1,914,716	1,588,952	325,764		
Total Personnel	11,057,287	11,057,287	9,433,292	1,623,995	85.3%	7,261,773	6,270,318	991,455	86.3%	
Purchased Services	97,305	97,305	36,575	60,730		614,235	364,937	249,298		
Supplies	143,590	143,590	69,230	74,360		285,796	120,773	165,023		
Property and Other Uses	888,244	888,244	708,549	179,695		45,700	171,474	(125,774)		
Total Non-Personnel	1,129,139	1,129,139	814,354	314,785	72.1%	945,731	657,184	288,547	69.5%	
Total Expenditures	12,186,426	12,186,426	10,247,646	1,938,780	84.1%	8,207,504	6,927,502	1,280,002	84.4%	
Emergency Reserve	384,390	384,390	-	384,390		246,225	-	246,225		
Transfers To										
Risk Management Fund	38,170	38,170	31,808	6,362		38,170	31,808	6,362		
Capital Reserve Fund	13,299	13,299	11,083	2,216		13,299	11,083	2,216		
Total Transfers To	51,469	51,469	42,891	8,578		51,469	42,891	8,578		
Total Expenditures, Transfers to and Emergency Reserve	<u>\$ 12,622,285</u>	<u>\$ 12,622,285</u>	<u>\$ 10,290,537</u>	<u>\$ 2,331,748</u>		<u>\$ 8,505,198</u>	<u>\$ 6,970,393</u>	<u>\$ 1,534,805</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 446,947</u>	<u>\$ 446,947</u>	<u>\$ 1,665,904</u>			<u>\$ -</u>	<u>\$ 189,223</u>			

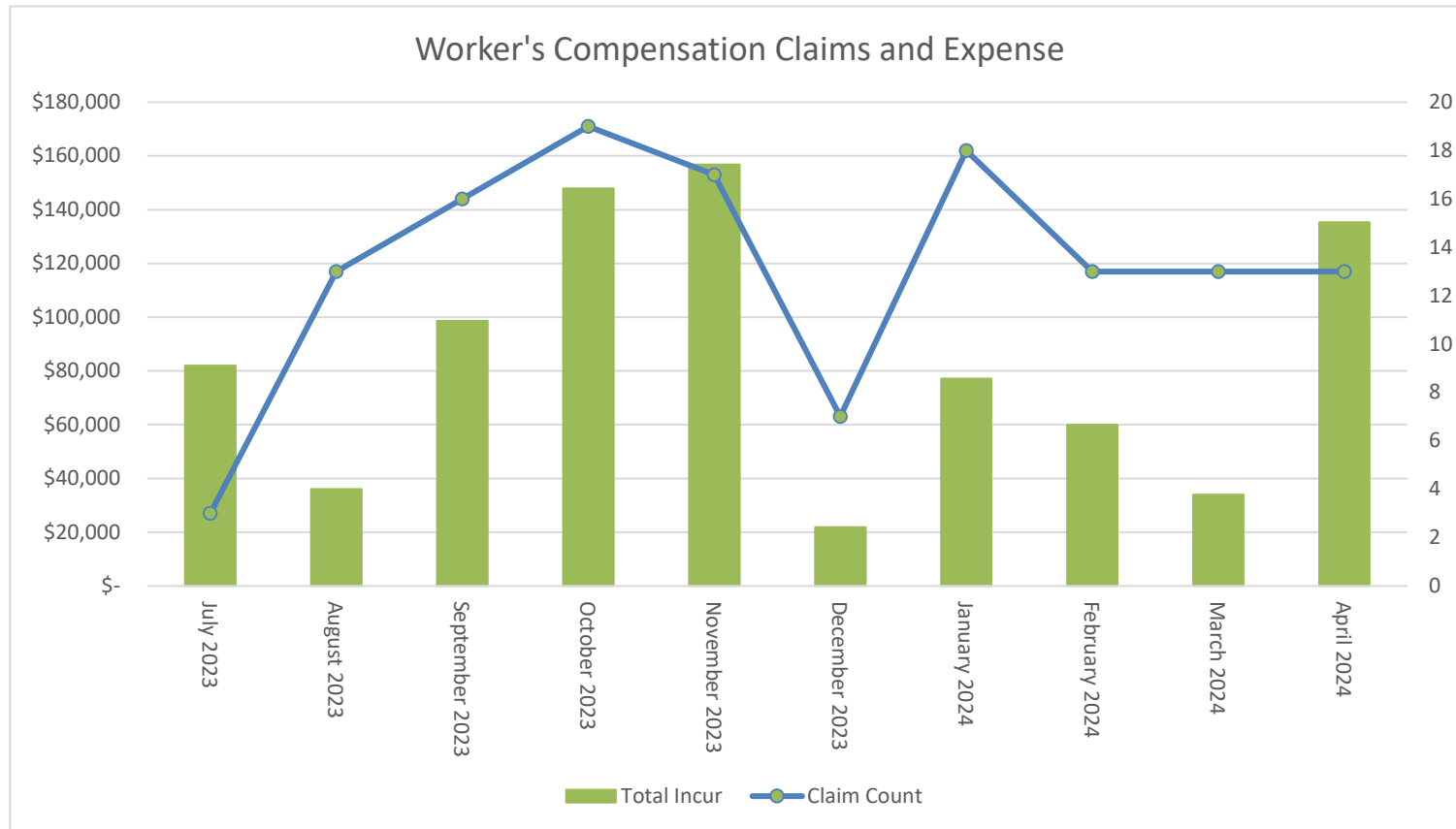
Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,183,044	\$ 2,183,044	\$ 2,183,044	\$ -	100.0%	\$ 2,990,467	\$ 2,990,467	\$ -	100.0%	
Revenue										
Transfer from General Fund	4,965,896	4,965,896	4,138,247	(827,649)		4,915,896	4,096,580	(819,316)		
Transfer from Preschool Fund	38,170	38,170	31,808	(6,362)		38,170	31,808	(6,362)		
Insurance Proceeds	75,000	75,000	268,510	193,510		40,000	209,429	169,429		
Miscellaneous Local Revenue	457,780	457,780	375,536	(82,244)		324,000	425,846	101,846		
Total Revenue	5,536,846	5,536,846	4,814,101	(722,745)	86.9%	5,318,066	4,763,663	(554,403)	89.6%	
Total Resources	\$ 7,719,890	\$ 7,719,890	\$ 6,997,145	\$ (722,745)		\$ 8,308,533	\$ 7,754,130	\$ (554,403)		
Expenditures										
Salaries	\$ 531,260	\$ 531,260	\$ 479,719	\$ 51,541		\$ 485,000	\$ 430,949	\$ 54,051		
Employee Benefits	185,530	185,530	146,826	38,704		141,000	131,654	9,346		
Total Personnel	716,790	716,790	626,545	90,245	87.4%	626,000	562,603	63,397	89.9%	
Purchased Services	325,000	325,000	190,586	134,414		200,000	237,728	(37,728)		
Property & Liability Insurance	3,235,000	3,235,000	3,110,963	124,037		3,038,000	2,775,847	262,153		
Workers Comp Insurance	2,118,867	2,118,867	1,558,379	560,488		1,990,000	1,449,121	540,879		
Deductible Reserves	700,000	700,000	683,913	16,087		650,000	464,849	185,151		
Supplies	10,000	10,000	2,502	7,498		10,000	250	9,750		
Other Uses of Funds	3,000	3,000	1,595	1,405		3,000	-	3,000		
Total Non-Personnel	6,391,867	6,391,867	5,547,938	843,929	86.8%	5,891,000	4,927,795	963,205	83.6%	
Total Expenditures	7,108,657	7,108,657	6,174,483	934,174	86.9%	6,517,000	5,490,398	1,026,602	84.2%	
Emergency Reserve	164,000	164,000	-	164,000		158,000	-	158,000		
Contingency Reserve	447,233	447,233	-	447,233		1,633,533	-	1,633,533		
Total Expenditures and Reserves	\$ 7,719,890	\$ 7,719,890	\$ 6,174,483	\$ 1,545,407		\$ 8,308,533	\$ 5,490,398	\$ 2,818,135		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 822,662			\$ -	\$ 2,263,732			



BOULDER VALLEY SCHOOL DISTRICT

Risk Management Fund Worker's Compensation For The Ten Months Ended April 30, 2024



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2024

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 3,715,001	\$ 3,715,001	\$ 3,715,001	\$ -	100.0%	\$ 2,843,853	\$ 2,843,853	\$ -	100.0%
Revenue									
Local Sources	8,314,562	8,314,562	7,936,635	(377,927)		6,977,601	6,650,276	(327,325)	
State Sources	-	-	317,995	317,995		-	-	-	
Federal Grant Revenue	26,171	26,171	26,171	-		1,246,206	1,387,800	141,594	
Total Revenue	8,340,733	8,340,733	8,280,801	(59,932)	99.3%	8,223,807	8,038,076	(185,731)	97.7%
Total Resources	<u>\$ 12,055,734</u>	<u>\$ 12,055,734</u>	<u>\$ 11,995,802</u>	<u>\$ (59,932)</u>		<u>\$ 11,067,660</u>	<u>\$ 10,881,929</u>	<u>\$ (185,731)</u>	
Expenditures									
Salaries	\$ 5,321,243	\$ 5,321,243	\$ 4,792,373	\$ 528,870		\$ 4,716,341	\$ 3,694,568	\$ 1,021,773	
Employee Benefits	2,076,580	2,076,580	1,683,279	393,301		1,738,196	1,392,845	345,351	
Total Personnel	7,397,823	7,397,823	6,475,652	922,171	87.5%	6,454,537	5,087,413	1,367,124	78.8%
Purchased Services	852,974	852,974	772,493	80,481		1,006,619	671,595	335,024	
Supplies	407,615	407,615	230,000	177,615		493,189	339,520	153,669	
Property and Other Uses of Funds	228,850	228,850	215,677	13,173		237,402	39,734	197,668	
Total Non-Personnel	1,489,439	1,489,439	1,218,170	271,269	81.8%	1,737,210	1,050,849	686,361	60.5%
Total Expenditures	8,887,262	8,887,262	7,693,822	1,193,440	86.6%	8,191,747	6,138,262	2,053,485	74.9%
Emergency Reserve	266,618	266,618	-	266,618		245,752	-	245,752	
Transfers To (From)									
General Fund	255,000	255,000	212,500	42,500		200,000	166,667	33,333	
Total Transfers To (From)	255,000	255,000	212,500	42,500	83.3%	200,000	166,667	33,333	83.3%
Total Expenditures, Transfers and Reserves	<u>\$ 9,408,880</u>	<u>\$ 9,408,880</u>	<u>\$ 7,906,322</u>	<u>\$ 1,502,558</u>		<u>\$ 8,637,499</u>	<u>\$ 6,304,929</u>	<u>\$ 2,332,570</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,646,854</u>	<u>\$ 2,646,854</u>	<u>\$ 4,089,480</u>			<u>\$ 2,430,161</u>	<u>\$ 4,577,000</u>		

Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,715,001	\$ 3,715,001	\$ 3,715,001	\$ -	100.0%	\$ 2,843,853	\$ 2,843,853	\$ -	100.0%	
Revenue										
Community Use	830,000	830,000	572,278	(257,722)		630,000	479,341	(150,659)		
Lifelong Learning	925,000	925,000	1,010,439	85,439		1,350,000	1,114,000	(236,000)		
School Age Care	4,693,963	4,693,963	4,849,292	155,329		3,895,473	3,960,877	65,404		
Community Connections:Student Resource Guide	15,000	15,000	12,254	(2,746)		15,000	14,052	(948)		
Preschool Enrichment	1,454,690	1,454,690	1,544,364	89,674		656,274	658,518	2,244		
Infant/Toddler Childcare	395,909	395,909	266,003	(129,906)		430,854	423,488	(7,366)		
Federal Grant Proceeds	26,171	26,171	26,171	-		1,246,206	1,387,800	141,594		
Total Revenue	8,340,733	8,340,733	8,280,801	(59,932)	99.3%	8,223,807	8,038,076	(185,731)	97.7%	
Total Resources	\$ 12,055,734	\$ 12,055,734	\$ 11,995,802	\$ (59,932)		\$ 11,067,660	\$ 10,881,929	\$ (185,731)		
Expenditures										
Community Use	\$ 607,275	\$ 607,275	\$ 524,738	\$ 82,537		\$ 518,305	\$ 450,354	\$ 67,951		
Lifelong Learning	1,008,322	1,008,322	913,806	94,516		1,317,219	883,577	433,642		
School Age Care	4,171,100	4,171,100	3,574,941	596,159		4,233,451	3,210,600	1,022,851		
Community Connections:Student Resource Guide	29,379	29,379	24,150	5,229		27,372	21,569	5,803		
Preschool Enrichment	2,212,801	2,212,801	1,965,160	247,641		1,095,339	888,093	207,246		
Infant/Toddler Childcare	858,385	858,385	691,027	167,358		1,000,061	684,069	315,992		
Total Expenditures	8,887,262	8,887,262	7,693,822	1,193,440	86.6%	8,191,747	6,138,262	2,053,485	74.9%	
Emergency Reserve	266,618	266,618	-	266,618		245,752		245,752		
Transfers To (From)										
General Fund	255,000	255,000	212,500	42,500		200,000	166,667	33,333		
Total Transfers (To/From)	255,000	255,000	212,500	42,500	83.3%	200,000	166,667	33,333	83.3%	
Total Expenditures, Transfers and Reserves	\$ 9,408,880	\$ 9,408,880	\$ 7,906,322	\$ 1,502,558		\$ 8,637,499	\$ 6,304,929	\$ 2,332,570		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 2,646,854	\$ 2,646,854	\$ 4,089,480			\$ 2,430,161	\$ 4,577,000			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Operations and Technology Fund: This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

Student Activities Fund: This fund accounts for student activities and school fundraising activities throughout the district.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.

Private Purpose Trust Fund: The Private Purpose Trust Fund accounts for assets held by the district in a trustee capacity. This fund is comprised of Expendable and Nonexpendable Trust Funds.

PERA On-Behalf Fund: The PERA On-Behalf Fund accounts for the State of Colorado's annual contribution to Colorado PERA. The on-behalf payments have no financial impact to district operations, however, the revenues and expenditures are recorded in this stand-alone fund every June.

Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,003,959	\$ 1,003,959	\$ 1,003,959	\$ -	100.0%	\$ 2,000,680	\$ 2,000,680	\$ -	100.0%	
Revenue										
Regular School Lunch	-	-	-	-		3,415,024	3,485,216	70,192		
State Reimbursement	6,288,872	6,288,872	5,549,281	(739,591)		178,206	172,781	(5,425)		
Federal Reimbursement	4,816,676	4,816,676	4,972,397	155,721		4,203,820	4,013,591	(190,229)		
Federal Commodities	518,885	518,885	797,392	278,507		515,000	732,337	217,337		
Breakfast Revenue	-	-	-	-		230,946	208,606	(22,340)		
A La Carte	194,830	194,830	172,484	(22,346)		350,629	201,236	(149,393)		
Miscellaneous Revenue	976,414	976,414	897,206	(79,208)		703,986	879,262	175,276		
Transfer from General Fund	1,521,984	1,521,984	1,268,320	(253,664)		1,747,855	1,282,202	(465,653)		
Total Revenue	14,317,661	14,317,661	13,657,080	(660,581)	95.4%	11,345,466	10,975,231	(370,235)	96.7%	
Total Resources	\$ 15,321,620	\$ 15,321,620	\$ 14,661,039	\$ (660,581)		\$ 13,346,146	\$ 12,975,911	\$ (370,235)		
Expenditures										
Salaries	\$ 5,496,182	\$ 5,496,182	\$ 4,723,436	\$ 772,746		\$ 4,619,413	\$ 3,942,137	\$ 677,276		
Employee Benefits	2,454,917	2,454,917	1,951,219	503,698		2,040,198	1,639,338	400,860		
Total Personnel	7,951,099	7,951,099	6,674,655	1,276,444	83.9%	6,659,611	5,581,475	1,078,136	83.8%	
Purchased Services	306,774	306,774	198,417	108,357		221,203	136,885	84,318		
Food	5,160,390	5,160,390	4,226,555	933,835		4,565,384	3,327,234	1,238,150		
Supplies	789,958	789,958	578,297	211,661		592,690	440,549	152,141		
Equipment	135,216	135,216	61,962	73,254		124,855	19,995	104,860		
Other Uses of Funds	668,720	668,720	552,405	116,315		943,605	466,181	477,424		
Total Non-Personnel	7,061,058	7,061,058	5,617,636	1,443,422	79.6%	6,447,737	4,390,844	2,056,893	68.1%	
Total Expenditures	15,012,157	15,012,157	12,292,291	2,719,866	81.9%	13,107,348	9,972,319	3,135,029	76.1%	
Emergency Reserve	269,463	269,463	-	269,463		198,799	-	198,799		
GAAP Reserve	40,000	40,000	-	40,000		40,000	-	40,000		
Total Expenditures and Reserves	\$ 15,321,620	\$ 15,321,620	\$ 12,292,291	\$ 3,029,329		\$ 13,346,147	\$ 9,972,319	\$ 3,373,828		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 2,368,748			\$ (1)	\$ 3,003,592			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2024

		Current Year				Prior Years	
		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY23 YTD Actual	FY22 YTD Actual
U.S. Department of Education							
Direct Programs							
Indian Education	84.060	\$ 22,779	\$ 17,543	\$ 5,236	77.0%	\$ 19,798	\$ 18,868
Project SERV	84.184S	-	-	-	-	-	91,132
Project SERV-Marshall Fire	84.184S	645,975	537,163	108,812	83.2%	451,033	157,272
Passed Through State Department of Education							
Title I	84.010	2,584,636	1,633,061	951,575	63.2%	1,276,021	2,084,595
Title 1 Grants to Local Education (EASI)	84.010A	50,000	41,495	8,505	83.0%	49,812	256,846
(*) COVID-19-Library Services and Technology Act-ARP	45.310	-	-	-	-	-	17,284
Special Education	84.027	5,964,251	5,277,789	686,462	88.5%	4,644,714	5,215,219
Special Education - 15% EIS	84.027	346,255	111,274	234,981	32.1%	442,988	449,171
(*) COVID-19-Special Education - ARP	84.027	-	-	-	-	615,902	410,457
Special Education Preschool	84.173	162,787	139,933	22,854	86.0%	108,577	141,228
(*) COVID-19-Special Education Preschool - ARP	84.173	-	-	-	-	83,565	-
21st Century Community Learning Centers	84.287	-	-	-	-	94,194	-
(*) 21st Century	84.425D	314,000	314,000	-	100.0%	267,439	418,218
English Language Acquisition	84.365	194,963	42,622	152,341	21.9%	198,138	151,192
Improving Teacher Quality	84.367	539,798	537,923	1,875	99.7%	346,142	332,722
Student Support and Academic Enrichment	84.424	78,468	71,666	6,802	91.3%	104,650	162,684
(*) COVID-19-ESSER	84.425D	-	-	-	-	-	5,193
(*) COVID-19-ESSER Supplemental Indian Ed	84.425D	-	-	-	-	12,125	5,810
(*) COVID-19-ESSER II	84.425D	-	-	-	-	12	1,391,668
(*) COVID-19-ESSER II Supplemental Special Education	84.425D	-	-	-	-	126,000	158,047
(*) COVID-19-Education Workforce Program	84.425D	3,933	3,933	-	100.0%	46,598	-
(*) COVID-19-ESSER II AEC Learning Cohort	84.425I	-	-	-	-	25,718	-
(*) COVID-19-ARP Homeless Children & Youth	84.425W	-	-	-	-	149,113	9,133
(*) COVID-19-ARP Homeless Children & Youth II	84.425W	80,340	78,708	1,632	98.0%	-	-
(*) COVID-19-ARP:ESSER III	84.425U	261,355	298,569	(37,214)	114.2%	621,653	2,991,064
(*) COVID-19-ARP:ESSER III Supplemental Special Ed	84.425U	187,420	144,898	42,522	77.3%	56,658	-
(*) COVID-19-ARP:ESSER III Supplemental Indian Ed	84.425U	39,895	39,895	-	100.0%	6,659	-
(*) COVID-19-ARP:ESSER III - 20% Learning Loss	84.425U	4,479,815	3,659,831	819,984	81.7%	3,367,501	1,369,629
(*) COVID-19-ARP:Mentor Program	84.425U	143,732	118,457	25,274	82.4%	109,461	-
(*) COVID-19-ARP:Expanded Learning Opportunity Afters	84.425U	284,331	107,454	176,877	37.8%	-	-
(*) COVID-19-ARP:Expanded Learning Opportunity Sumrr	84.425U	379,579	-	379,579	0.0%	-	-
Ed Stabilization Fund - Learning Cohort	84.425U	24,960	7,750	17,210	31.0%	-	-
(*) COVID-19-ARP:SLFRF Concurrent Enrollment	21.027	-	-	-	-	101,570	67,364
Rise Bright Spot Award	84.425C	100,000	49,727	50,273	49.7%	29,742	-
Passed Through State Community College System							
Career and Technical Education	84.048	160,140	53,721	106,419	33.5%	59,277	145,817

(*) Considered to be funding in response to the COVID-19 pandemic. Excludes certain awards not recorded in the Governmental Designated-Purpose Grants Fund.



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2024

		Current Year				Prior Years	
		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY23 YTD Actual	FY22 YTD Actual
U.S. Department of Health and Human Services							
Passed Through State Department of Public Health and Environment							
School Nurse Workforce Grant	93.354 \$	81,594 \$	65,694 \$	15,900	80.5%	\$ 207,416	\$ 11,103
CO Department of Public Safety							
State of Colorado							
SAFER		832,150	10,576	821,574	1.3%	-	-
U.S Department of Agriculture							
Passed Through State Department of Education							
Local Food Promotion and Farm to School	10.172	-	-	-	-	-	(132)
Farm to School	10.575	-	-	-	-	-	11,103
Equipment Grant	10.579	11,207	11,207	-	100.0%	49,689	-
Fresh Fruit and Vegetable Program	10.582	44,224	42,478	1,746	96.1%	44,641	41,180
Sub total Federal Awards		18,018,586	13,417,365	4,601,221	74.5%	13,716,806	16,113,867
State Awards							
Expelled and At Risk Student Services District		156,114	108,401	47,713	69.4%	290,318	379,779
EARSS Targeted Intervention - JHS		-	-	-	-	8,575	219,027
BEST Capital Construction Grant		-	-	-	-	-	309,757
School Counselor		90,000	34,442	55,558	38.3%	26,399	1,429
State Grant to Libraries		9,844	9,844	-	100.0%	10,036	10,315
School Health Professional		711,475	565,572	145,903	79.5%	722,922	756,476
School Health Professional - Marshall Fires		-	-	-	-	-	99,683
Comprehensive Health Ed		30,000	15,906	14,094	53.0%	-	-
Universal Screening		80,268	86,191	(5,923)	107.4%	40,476	38,392
Student Reengagement - JHS		100,000	25,986	74,014	26.0%	77,262	-
Bullying Prevention		400,049	209,920	190,129	52.5%	132,487	94,129
Career Success		386,760	386,760	-	100.0%	239,588	326,465
Local Accountability		-	-	-	-	60,031	109,957
AP Exam Fee Assistance		3,657	3,657	-	100.0%	2,438	18,323
Concurrent Enrollment		95,860	33,203	62,657	34.6%	6,218	72,981
High Impact Tutoring Grant		500,000	317,836	182,164	63.6%	-	-
(*) Connecting Colorado Schools		-	-	-	-	-	81,231
Air Quality Improvement		-	-	-	-	-	308,008
School to Work Alliance (SWAP)		616,780	540,334	76,446	87.6%	462,015	489,739
Tony Grampsas Youth Services Program		-	-	-	-	69,997	80,517
School Turnaround Grant - EASI		91,000	85,921	5,079	94.4%	-	-
School and Public Safety		-	-	-	-	-	96,555
Leadership Pilot		-	-	-	-	-	3,000
Other		49,989	49,989	-	100.0%	101,074	36,057
Sub total State Awards		3,321,796	2,473,962	847,834	74.5%	2,249,835	3,531,820

(*) Considered to be funding in response to the COVID-19 pandemic. Excludes certain awards not recorded in the Governmental Designated-Purpose Grants Fund.



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2024

	Current Year				Prior Years	
	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY23 YTD Actual	FY22 YTD Actual
Local Awards						
Hispanic Study Skills	\$ 26,880	\$ 21,799	\$ 5,081	81.1%	\$ 29,396	\$ 31,163
Temple Buell Foundation	-	-	-	-	-	25,500
IMPACT - Boulder County	36,535	28,255	8,280	77.3%	27,926	24,339
Namaste Foundation	-	-	-	-	-	5,533
J.Hynd Trust	6,930	6,930	-	100.0%	2,835	6,009
Comprehensive Health Education	10,000	5,264	4,736	52.6%	-	-
Sanchez Foundation	-	-	-	-	42,930	60,058
Denver Foundation - Kaiser	100,000	42,461	57,539	42.5%	215,501	36,180
Kaiser - Marshall Fire	34,142	245	33,897	0.7%	1,662	36,180
City of Boulder - 310	40,000	24,459	15,541	61.1%	27,292	-
Boulder County ARPA	250,000	204,634	45,366	81.9%	-	-
Great Outdoors Colorado	-	-	-	-	25,786	20,092
Broomfield Co MHA	125,000	77,994	47,006	62.4%	-	-
Community Foundation-Shoemaker	-	-	-	-	-	2,454
Centura Health	-	-	-	-	-	10,395
CO Health Foundation	-	-	-	-	3,016	-
City of Boulder - Nutrition Ed Evaluation	2,851	2,851	-	100.0%	-	-
City of Boulder SEA	63,765	45,167	18,598	70.8%	42,071	44,724
Sub total Local Awards	696,103	460,059	236,044	66.1%	418,415	302,628
Unidentified Awards	11,763,515	-	11,763,515		-	-
Total	\$ 33,800,000	\$ 16,351,386	\$ 17,448,614		\$ 16,385,056	\$ 19,948,315

(*) Considered to be funding in response to the COVID-19 pandemic. Excludes certain awards not recorded in the Governmental Designated-Purpose Grants Fund.

NOTE: The above schedule satisfies the requirements of Policy DD to provide a quarterly report to the Board of all awarded grants.

Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 800,034	\$ 800,034	\$ 800,034	\$ -	100.0%	\$ 1,173,839	\$ 1,173,839	\$ -	100.0%	
Revenue										
Transfer from General Fund	8,983,099	8,983,099	7,485,916	(1,497,183)		6,474,403	5,395,336	(1,079,067)		
Property Taxes	7,263,500	7,263,500	3,080,961	(4,182,539)		7,263,500	3,145,293	(4,118,207)		
Transportation Reimbursement	3,541,655	3,541,655	3,541,655	-		3,535,527	3,293,947	(241,580)		
Lease Proceeds - Software	800,000	800,000	-	(800,000)		-	-	-		
Other Local Revenue	120,000	120,000	126,802	6,802		60,000	125,284	65,284		
Total Revenue	20,708,254	20,708,254	14,235,334	(6,472,920)	68.7%	17,333,430	11,959,860	(5,373,570)	69.0%	
Total Resources	<u>\$ 21,508,288</u>	<u>\$ 21,508,288</u>	<u>\$ 15,035,368</u>	<u>\$ (6,472,920)</u>		<u>\$ 18,507,269</u>	<u>\$ 13,133,699</u>	<u>\$ (5,373,570)</u>		
Expenditures										
Salaries	\$ 12,143,523	\$ 11,299,398	\$ 8,844,209	\$ 2,455,189		\$ 10,248,443	\$ 8,422,610	\$ 1,825,833		
Employee Benefits	5,250,238	4,981,280	3,550,626	1,430,654		4,307,461	3,467,636	839,825		
Total Personnel	17,393,761	16,280,678	12,394,835	3,885,843	76.1%	14,555,904	11,890,246	2,665,658	81.7%	
Purchased Services	608,697	1,721,780	1,353,369	368,411		1,518,164	1,313,711	204,453		
Supplies	2,048,882	2,048,882	1,591,627	457,255		2,137,345	1,794,774	342,571		
Property and Other Uses of Funds	1,000,700	1,000,700	25,981	974,719		43,600	28,797	14,803		
Less: internal charges	(898,500)	(898,500)	(772,079)	(126,421)		(958,500)	(684,600)	(273,900)		
Total Non-Personnel	2,759,779	3,872,862	2,198,898	1,673,964	56.8%	2,740,609	2,452,682	287,927	89.5%	
Total Expenditures	20,153,540	20,153,540	14,593,733	5,559,807	72.4%	17,296,513	14,342,928	2,953,585	82.9%	
Emergency Reserve	580,606	580,606	-	580,606		518,895	-	518,895		
Contingency Reserve	774,142	774,142	-	774,142		691,861	-	691,861		
Total Expenditures and Reserves	<u>\$ 21,508,288</u>	<u>\$ 21,508,288</u>	<u>\$ 14,593,733</u>	<u>\$ 6,914,555</u>		<u>\$ 18,507,269</u>	<u>\$ 14,342,928</u>	<u>\$ 3,472,480</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 441,635</u>			<u>\$ -</u>	<u>\$ (1,209,229)</u>			

Operations and Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 15,549,703	\$ 15,549,703	\$ 15,549,703	\$ -	100.0%	\$ 19,565,698	\$ 19,565,698	\$ -	100.0%	
Revenue										
Property Taxes - Election	37,863,883	37,863,883	16,036,576	(21,827,307)		30,858,017	13,430,678	(17,427,339)		
Interest earnings	350,000	350,000	192,914	(157,086)		372,773	-	(372,773)		
Total Revenue	38,213,883	38,213,883	16,229,490	(21,984,393)	42.5%	31,230,790	13,430,678	(17,800,112)	43.0%	
Total Resources	\$ 53,763,586	\$ 53,763,586	\$ 31,779,193	\$ (21,984,393)		\$ 50,796,488	\$ 32,996,376	\$ 17,800,112		
Expenditures										
Salaries and Benefits	\$ 122,690	\$ 88,521	\$ 67,790	\$ 20,731		\$ 337,855	\$ 240,915	\$ 96,940		
Project and other costs	4,106,553	3,302,530	1,942,870	1,359,660		6,015,491	2,531,037	3,484,454		
Charter school allocations:										
Summit Middle School	505,000	505,000	420,832	84,168		405,181	337,651	67,530		
Horizons K-8	477,057	477,057	397,549	79,508		375,730	313,108	62,622		
Boulder Prep	138,655	138,655	115,548	23,107		122,136	101,780	20,356		
Justice High	125,876	125,876	104,898	20,978		99,755	83,129	16,626		
Peak to Peak	2,020,564	2,020,564	1,683,800	336,764		1,644,624	1,370,520	274,104		
Property and Equipment	4,446,750	5,284,942	1,018,283	4,266,659		4,198,689	865,667	3,333,022		
Other Uses - ERP Implementation	215,640	215,640	161,730	53,910		516,680	-	516,680		
Other Uses - Allocations Maint and Operations	25,328,288	25,328,288	21,106,907	4,221,381		23,083,971	19,236,643	3,847,328		
Other Uses - Information Technology	3,452,749	3,452,749	2,877,291	575,458		3,452,749	2,877,291	575,458		
Total Expenditures	40,939,822	40,939,822	29,897,498	11,042,324	73.0%	40,252,861	27,957,741	12,295,120	69.5%	
Reserves										
Identified Future Projects Reserve	215,640	215,640	-	215,640		433,360	-	-		
Emergency Reserve	1,146,416	1,146,416	-	1,146,416		936,924	-	936,924		
Total Reserves	1,362,056	1,362,056	-	1,362,056		1,370,284	-	936,924		
Total Expenditures and Emergency Reserve	\$ 42,301,878	\$ 42,301,878	\$ 29,897,498	\$ 12,404,380		\$ 41,623,145	\$ 27,957,741	\$ 13,232,044		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 11,461,708	\$ 11,461,708	\$ 1,881,695			\$ 9,173,343	\$ 5,038,635			

NOTE: Charter schools maintain separate funds to account for activity related to their allocation of Operations and Technology Fund revenues. These funds are included in quarterly charter financial statements posted to the district's website.

Student Activities Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 7,386,030	\$ 7,386,030	\$ 7,386,030	\$ -	100.0%	\$ 7,118,591	\$ 7,118,591	\$ -	100.0%	
Revenue										
Board Approved Fees	3,900,000	3,900,000	3,375,653	(524,347)		3,000,000	2,779,085	(220,915)		
Donations and Contributions	5,000,000	5,000,000	4,120,674	(879,326)		3,500,000	4,049,300	549,300		
Miscellaneous Local Revenue	3,500,000	3,500,000	2,295,453	(1,204,547)		3,000,000	2,293,890	(706,110)		
State Sources	-	-	394,909	394,909		-	-			
Total Revenue	12,400,000	12,400,000	10,186,688	(2,608,220)	82.2%	9,500,000	9,122,275	(706,110)	96.0%	
Total Resources	\$ 19,786,030	\$ 19,786,030	\$ 17,572,718	\$ (2,213,312)		\$ 16,618,591	\$ 16,240,866	\$ 706,110		
Expenditures										
Salaries	\$ 1,200,000	\$ 1,200,000	\$ 808,538	\$ 391,462		\$ 1,200,000	\$ 634,213	\$ 565,787		
Employee Benefits	400,000	400,000	308,149	91,851		400,000	220,052	179,948		
Total Personnel	1,600,000	1,600,000	1,116,687	483,313	69.8%	1,600,000	854,265	745,735	53.4%	
Purchased Services	2,900,000	2,900,000	2,352,699	547,301		1,750,000	1,603,058	146,942		
Supplies	5,500,000	5,500,000	3,869,417	1,630,583		4,600,000	3,632,109	967,891		
Property and Other Uses of Funds	2,400,000	2,400,000	611,474	1,788,526		1,600,000	944,568	655,432		
Total Non-Personnel	10,800,000	10,800,000	6,833,590	3,966,410	63.3%	7,950,000	6,179,735	1,770,265	77.7%	
Total Expenditures	12,400,000	12,400,000	7,950,277	4,449,723	64.1%	9,550,000	7,033,999	2,516,000	73.7%	
Emergency Reserve	372,000	372,000	-	372,000		285,000	-	285,000		
Total Expenditures and Emergency Reserve	\$ 12,772,000	\$ 12,772,000	\$ 7,950,277	\$ 4,821,723		\$ 9,835,000	\$ 7,033,999	\$ 2,801,000		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 7,014,030	\$ 7,014,030	\$ 9,622,441			\$ 6,783,591	\$ 9,206,867			

Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 65,997,076	\$ 65,997,076	\$ 65,997,076	\$ -	100.0%	\$ 50,883,707	\$ 50,883,707	\$ -	100.0%	
Revenue										
Property Taxes	72,770,000	72,770,000	30,977,538	(41,792,462)		71,000,000	30,532,216	(40,467,784)		
Delinquent Taxes	50,000	50,000	65,400	15,400		50,000	74,981	24,981		
Interest Income	500,000	500,000	2,099,301	1,599,301		35,000	893,005	858,005		
Total Revenue	73,320,000	73,320,000	33,142,239	(40,177,761)	45.2%	71,085,000	31,500,202	(39,584,798)	44.3%	
Total Resources	\$ 139,317,076	\$ 139,317,076	\$ 99,139,315	\$ (40,177,761)		\$ 121,968,707	\$ 82,383,909	\$ (39,584,798)		
Expenditures										
Principal Retirements	\$ 32,370,000	\$ 32,370,000	\$ 32,370,000	\$ -		\$ 22,840,000	\$ 22,840,000	\$ -		
Interest on Debt	42,535,173	42,535,173	22,072,951	20,462,222		34,239,100	17,385,100	16,854,000		
Other purchased services	8,000	8,000	665	7,335		10,000	840	9,160		
Total Expenditures	\$ 74,913,173	\$ 74,913,173	\$ 54,443,616	\$ 20,469,557	72.7%	\$ 57,089,100	\$ 40,225,940	\$ 16,863,160	70.5%	
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		
Excess (Deficiency) of Resources Over Expenditures	\$ 64,403,903	\$ 64,403,903	\$ 44,695,699			\$ 64,879,607	\$ 42,157,969			



BOULDER VALLEY SCHOOL DISTRICT

Building Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Ten Months Ended April 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 212,431,280	\$ 212,431,280	\$ 212,431,280	\$ -	100.0%	\$ 16,985,348	\$ 16,985,348	\$ -	100.0%	
Revenue										
Bond Proceeds	-	-	-	-		225,000,000	-	(225,000,000)		
Interest Income (*)	6,700,000	6,700,000	8,975,609	2,275,609		150,000	551,401	401,401		
Total Revenue	6,700,000	6,700,000	8,975,609	2,275,609	134.0%	225,150,000	551,401	(224,598,599)	0.2%	
Total Resources	<u>\$ 219,131,280</u>	<u>\$ 219,131,280</u>	<u>\$ 221,406,889</u>	<u>\$ 2,275,609</u>		<u>\$ 242,135,348</u>	<u>\$ 17,536,749</u>	<u>\$ (224,598,599)</u>		
Expenditures										
Project Expenditures	\$ 54,089,729	\$ 54,089,729	\$ 25,025,153	\$ 29,064,576		\$ 14,345,700	\$ 3,443,536	\$ 10,902,164		
Bond Issuance Costs	-	-	-	-		1,250,000	-	\$ 1,250,000		
Total Expenditures	<u>\$ 54,089,729</u>	<u>\$ 54,089,729</u>	<u>\$ 25,025,153</u>	<u>\$ 29,064,576</u>	46.3%	<u>\$ 15,595,700</u>	<u>\$ 3,443,536</u>	<u>\$ 12,152,164</u>	22.1%	
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 165,041,551</u>	<u>\$ 165,041,551</u>	<u>\$ 196,381,736</u>			<u>\$ 226,539,648</u>	<u>\$ 14,093,213</u>			

(*) Interest earnings on bond proceeds are subject to IRS arbitrage regulations, which may require the district to rebate (pay) to the IRS any earnings in excess of the amount allowed.

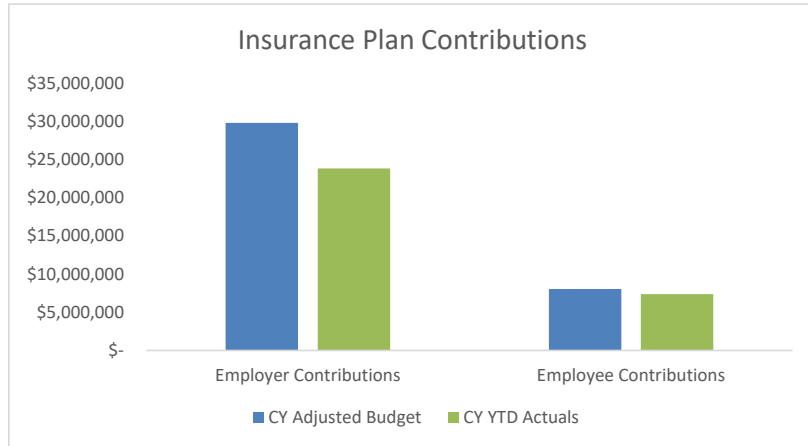
Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Ten Months Ended April 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 5,141,513	\$ 5,141,513	\$ 5,141,513	\$ -	100.0%	\$ 5,112,662	\$ 5,112,662	\$ -	100.0%	
Revenue										
Rental Income	52,097	52,097	52,097	-		50,580	50,580	-		
Insurance Proceeds	-	-	4,234,638	4,234,638		-	-	-		
Local Grant Revenue	972,538	972,538	21,725	(950,813)		2,562,578	-	(2,562,578)		
Miscellaneous Revenue	335,369	335,369	265,684	(69,685)		287,923	140,613	(147,310)		
Capital Lease Proceeds - Buses	3,713,335	3,713,335	1,822,900	(1,890,435)		-	-	-		
Capital Lease Proceeds - White Fleet	1,070,000	1,070,000	-	(1,070,000)		520,000	-	(520,000)		
Transfer from General Fund	3,677,961	3,677,961	3,064,968	(612,993)		2,677,961	2,231,634	(446,327)		
Transfer from Community Schools	-	-	-	-		-	-	-		
Transfer from Preschool Fund	13,299	13,299	11,083	(2,216)		13,299	11,083	(2,216)		
Total Revenue	9,834,599	9,834,599	9,473,095	(361,504)	96.3%	6,112,341	2,433,910	(3,678,431)	39.8%	
Total Resources	\$ 14,976,112	\$ 14,976,112	\$ 14,614,608	\$ (361,504)		\$ 11,225,003	\$ 7,546,572	\$ (3,678,431)		
Expenditures										
Facility Maintenance	\$ 1,424,503	\$ 1,424,503	\$ 806,988	\$ 617,515		\$ 1,055,111	\$ 757,965	\$ 297,146		
Operating Departments	463,992	463,992	232,977	231,015		463,613	318,732	144,881		
Capital Outlay - Buses	4,952,206	4,952,206	3,061,772	1,890,434		4,544,253	2,186,658	2,357,595		
Capital Outlay - White Fleet	1,070,000	1,070,000	-	1,070,000		520,000	-	520,000		
School Projects	372,195	372,195	232,887	139,308		501,467	353,071	148,396		
Unplanned Projects (Emergencies)	1,672,076	1,672,076	-	1,672,076		1,900,400	-	1,900,400		
Debt Service - Principal	1,137,256	1,137,256	642,175	495,081		796,311	623,129	173,182		
Debt Service - Interest	24,763	24,763	15,312	9,451		19,415	10,242	9,173		
Total Expenditures	11,116,991	11,116,991	4,992,111	6,124,880	44.9%	9,800,570	4,249,797	5,550,773	43.4%	
Reserves										
Emergency Reserve	333,509	333,509	-	333,509		201,540	-	201,540		
Identified Future Projects Reserve	3,525,612	3,525,612	-	3,525,612		1,222,893	-	1,222,893		
Total Reserves	3,859,121	3,859,121	-	3,859,121		1,424,433	-	1,424,433		
Total Expenditures and Reserves	\$ 14,976,112	\$ 14,976,112	\$ 4,992,111	\$ 9,984,001		\$ 11,225,003	\$ 4,249,797	\$ 6,975,206		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 9,622,497			\$ -	\$ 3,296,775			

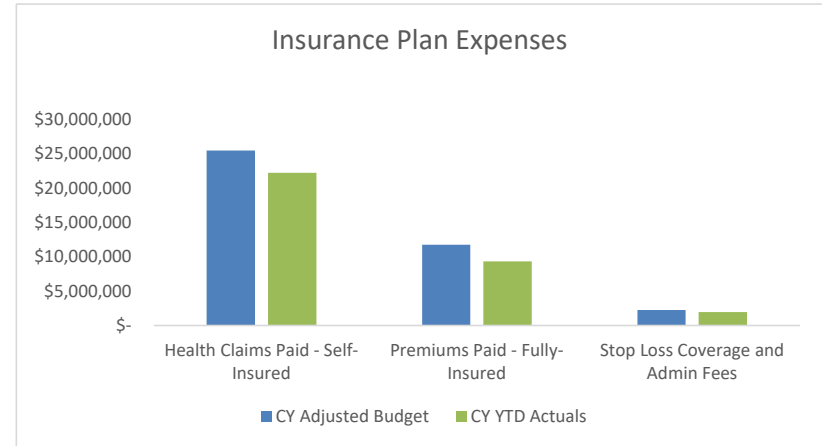
Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 6,515,230	\$ 6,515,230	\$ 6,515,230	\$ -	100.0%	\$ 8,958,298	\$ 8,958,298	\$ -	100.0%	
Revenue										
Contributions										
Employer	29,797,083	29,797,083	23,845,843	(5,951,240)		28,462,500	22,445,022	(6,017,478)		
Employee	8,035,927	8,035,927	7,393,729	(642,198)		7,266,735	6,209,040	(1,057,695)		
Employee Assistance Program	65,000	65,000	64,068	(932)		65,000	60,667	(4,333)		
Eco Pass Program	80,000	80,000	68,455	(11,545)		80,000	71,835	(8,165)		
Miscellaneous	25,000	25,000	3,120	(21,880)		20,000	262,535	242,535		
Interest Income	200,000	200,000	223,273	23,273		6,000	143,114	137,114		
Total Revenue	38,203,010	38,203,010	31,598,488	(6,604,522)	82.7%	35,900,235	29,192,213	(6,708,022)	81.3%	
Total Resources	\$ 44,718,240	\$ 44,718,240	\$ 38,113,718	\$ (6,604,522)		\$ 44,858,533	\$ 38,150,511	\$ (6,708,022)		
Expenses										
Salaries	\$ 370,000	\$ 370,000	\$ 319,673	\$ 50,327		\$ 337,595	\$ 262,763	\$ 74,832		
Employee Benefits	116,000	116,000	88,815	27,185		105,805	76,680	29,125		
Total Personnel	486,000	486,000	408,488	77,512	84.1%	443,400	339,443	103,957	76.6%	
Purchased Services	300,000	300,000	159,737	140,263		300,000	118,546	181,454		
Health Claims Paid - Self-Insured	25,489,270	25,489,270	22,269,402	3,219,868		23,250,000	21,044,454	2,205,546		
Premiums Paid - Fully-Insured	11,763,822	11,763,822	9,338,614	2,425,208		10,700,000	8,607,661	2,092,339		
Stop Loss Coverage and Admin Fees	2,252,222	2,252,222	1,952,776	299,446		2,280,000	1,229,611	1,050,389		
ACA Reinsurance Fee and Misc. Other	20,000	20,000	2,222	17,778		20,000	1,085	18,915		
Wellness Program	50,000	50,000	8,149	41,851		50,000	8,585	41,415		
Employee Assistance Program	60,000	60,000	73,420	(13,420)		60,000	-	60,000		
Eco Pass Program	100,000	100,000	44,431	55,569		140,000	41,536	98,464		
Total Non-Personnel	40,035,314	40,035,314	33,848,751	6,186,563	84.5%	36,800,000	31,051,478	5,748,522	84.4%	
Total Expenses	40,521,314	40,521,314	34,257,239	6,264,075	84.5%	37,243,400	31,390,922	5,852,479	84.3%	
Reserves	4,196,926	4,196,926	-	4,196,926		7,615,133	-	7,615,133		
Total Expenses and Reserves	\$ 44,718,240	\$ 44,718,240	\$ 34,257,239	\$ 10,461,001		\$ 44,858,533	\$ 31,390,922	\$ 13,467,612		
Excess (Deficiency) of Resources Over Expenses and Reserves	\$ -	\$ -	\$ 3,856,479			\$ -	\$ 6,759,589			

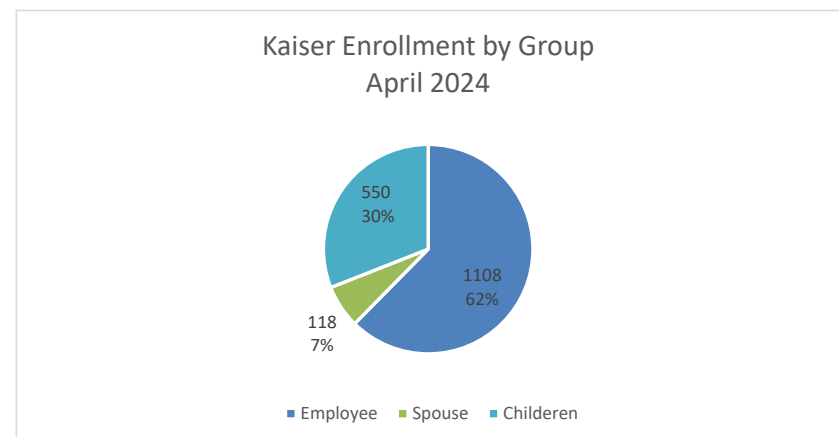
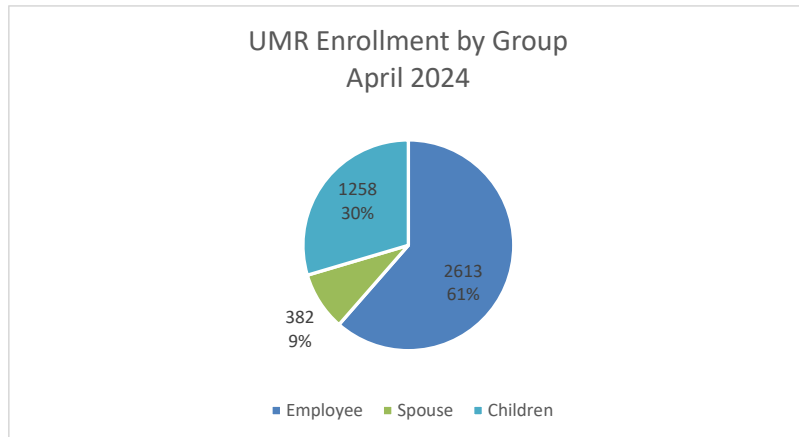
Health Insurance Fund
Revenues, Expenses and Participation Comparisons
For The Ten Months Ended April 30, 2024



BVSD pays 100% of premiums for all employees enrolled in either the UMR or Kaiser Silver employee only plans. Employees contribute for dependent coverage and those employees enrolled in the UMR Gold Plan contribute \$25 per month for their coverage.



Self-Insured is the District's UMR health plan.
Fully-Insured is the District's Kaiser Permanente health plan.
Stop Loss Coverage helps cover claims on the Self-Insured Plan above plan limits or deductibles.



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,074,446	\$ 2,074,446	\$ 2,074,446	-	100.0%	\$ 1,760,933	\$ 1,760,933	\$ -	100.0%	
Revenue										
Contributions										
Employer	2,025,000	2,025,000	1,620,693	(404,307)		1,966,500	1,596,122	(370,378)		
Employee	835,000	835,000	716,896	(118,104)		828,000	695,344	(132,656)		
Interest Income	25,000	25,000	34,971	9,971		750	22,416	21,666		
Total Revenue	2,885,000	2,885,000	2,372,560	(512,440)	82.2%	2,795,250	2,313,882	(481,368)	82.8%	
Total Resources	\$ 4,959,446	\$ 4,959,446	\$ 4,447,006	\$ (512,440)		\$ 4,556,183	\$ 4,074,815	\$ (481,368)		
Expenses										
Salaries	\$ 58,375	\$ 58,375	\$ 49,253	\$ 9,122		\$ 49,100	\$ 26,987	\$ 22,113		
Employee Benefits	18,410	18,410	14,032	4,378		15,250	9,645	5,605		
Total Personnel	76,785	76,785	63,285	13,500	82.4%	64,350	36,632	27,718	56.9%	
Purchased Services	15,000	15,000	7,088	7,912		15,000	4,500	10,500		
Claims Paid	2,450,000	2,450,000	2,035,734	414,266		2,450,000	1,898,429	551,571		
Administrative Fees	210,000	210,000	137,664	72,336		175,000	176,898	(1,898)		
Supplies	1,000	1,000	-	1,000		1,000	-	1,000		
Total Non-Personnel	2,676,000	2,676,000	2,180,486	495,514	81.5%	2,641,000	2,079,827	561,173	78.8%	
Total Expenditures	2,752,785	2,752,785	2,243,771	509,014	81.5%	2,705,350	2,116,459	588,891	78.2%	
Reserves	2,206,661	2,206,661	-	2,206,661		1,850,833	-	1,850,833		
Total Expenses and Reserves	\$ 4,959,446	\$ 4,959,446	\$ 2,243,771	\$ 2,715,675		\$ 4,556,183	\$ 2,116,459	\$ 2,439,724		
Excess (Deficiency) of Resources Over Expenses and Reserves	\$ -	\$ -	\$ 2,203,235			\$ -	\$ 1,958,356			



Private Trust Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,248,910	\$ 1,248,910	\$ 1,248,910	\$ -	100.0%	\$ 1,257,922	\$ 1,257,922	\$ -	100.0%	
Revenue	70,000	70,000	65,651	(4,349)		40,000	42,620			
Total Resources	\$ 1,318,910	\$ 1,318,910	\$ 1,314,561	\$ (4,349)	99.7%	\$ 1,297,922	\$ 1,300,542	\$ -	100.2%	
Expenditures	\$ 70,000	\$ 70,000	\$ 75,074	\$ 5,074		\$ 35,000	\$ 66,999	\$ (31,999)		
Total Expenditures	\$ 70,000	\$ 70,000	\$ 75,074	\$ 5,074	107.2%	\$ 35,000	\$ 66,999	\$ (31,999)	191.4%	
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		
Excess (Deficiency) of Resources Over Expenditures	\$ 1,248,910	\$ 1,248,910	\$ 1,239,487			\$ 1,262,922	\$ 1,233,543			



PERA On-Behalf
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		
Revenue										
PERA On-Behalf Payments	7,500,000	7,500,000		(7,500,000)		7,000,000	-	(7,000,000)		
Total Revenue	7,500,000	7,500,000	-	(7,500,000)	0.0%	7,000,000	-	(7,000,000)	0.0%	
Total Resources	\$ 7,500,000	\$ 7,500,000	\$ -	\$ (7,500,000)		\$ 7,000,000	\$ -	\$ (7,000,000)		
Expenditures										
PERA On-Behalf Payments	\$ 7,500,000	\$ 7,500,000		\$ 7,500,000		\$ 7,000,000	\$ -	\$ 7,000,000		
Total Expenditures	\$ 7,500,000	\$ 7,500,000	\$ -	\$ 7,500,000	0.0%	\$ 7,000,000	\$ -	\$ 7,000,000	0.0%	
Emergency Reserve	\$ -	\$ -	\$ -	\$ -		-	-	-		
Total Reserves	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		
Total Expenses and Reserves	\$ 7,500,000	\$ 7,500,000	\$ -	\$ 7,500,000						
Excess (Deficiency) of Resources Over Expenditures	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		

SCHEDULE OF INVESTMENTS
For The Ten Months Ended April 30, 2024

INSTITUTION	TYPE OF INVESTMENT	PRINCIPAL AMOUNT	CURRENT INTEREST RATE	Ratings	
				S & P	Fitch
POOLED INVESTMENTS					
COLOTRUST USBank	Local Government Trust - Colotrust	\$ 15,669,258	5.43%	AAA	-
	Money Market Mutual Fund	36,626,098	5.06%	AAA	AAA
		\$ 52,295,356			
BOND REDEMPTION FUND ESCROW					
COLOTRUST	Local Government Trust - Colotrust	\$ 44,754,097	5.40%	AAA	-
HEALTH INSURANCE					
COLOTRUST	Local Government Trust - Colotrust	\$ 4,990,176	5.43%	AAA	-
DENTAL INSURANCE					
COLOTRUST	Local Government Trust - Colotrust	\$ 781,613	5.43%	AAA	-
PRIVATE PURPOSE TRUST FUND INVESTMENTS					
COLOTRUST	Local Government Trust - Colotrust (trust - scholarships)	\$ 112,211	5.43%	AAA	-
COLOTRUST	Local Government Trust - Colotrust (Japanese Exchange Program)	155,031	5.43%	AAA	-
COLOTRUST	Local Government Trust - Colotrust (Huckabay Trust)	1,166,552	5.43%	AAA	-
		\$ 1,433,794			
BOND PROCEEDS					
COLOTRUST	Local Government Trust - Colotrust	\$ 3,518,398	5.43%	AAA	-
CSIP	Local Government Trust - LGIP	32,185,825	5.39%	AAA	AAA
CSIP	Local Government Trust - Term	157,432,101	5.34%	-	AAA
		\$ 193,136,324			
TOTAL INVESTMENTS		\$ 297,391,360			

Note The district also holds cash balances in its checking accounts. Neither is reflective of fund balance, which encompasses other district assets and liabilities.

Policy Notes Objectives of the district's cash management and investment policy are to preserve capital, meet the daily liquidity needs of the district, diversify investments, conform to applicable state statutes, and generate market rates of return. All investments are pooled, except those required by policy to not be pooled, as depicted above. Investment income from specifically identified investments is credited to respective investment account. Investment income from pooled investments is credited to the General Operating Fund.

Colorado statutes limit authorized investment type. District policy further restricts investments of the district to the following:

- 1) U.S Treasury Obligations
- 2) Federal instrumentality securities (i.e. U.S. Agency securities)
- 3) Repurchase agreements
- 4) Commercial paper
- 5) Non-negotiable certificates of deposit
- 6) Local government investment pools
- 7) Money market mutual funds

The district's complete Cash Management/Investment Policy DFA can be found on the BVSD website at <https://www.bvsd.org/about/board-of-education/policies/policybycategory/~board/d-policies>

FUND BALANCE COMPARISONS
 For The Ten Months Ended April 30, 2024

	<u>ESTIMATED YEAR END FUND BALANCE *</u>	<u>BUDGETED YEAR END FUND BALANCE *</u>	<u>VARIANCE</u>	<u>YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET</u>
GENERAL FUND	\$ 18,321,444	\$ 4,116,576	\$ 14,204,868	4.98%
DIFFERENTIATED SCHOOL SUPPORT FUND	\$ 15,792,878	\$ 15,792,878	\$ -	74.40%
ATHLETICS FUND	\$ -	\$ -	\$ -	0.00%
PRESCHOOL FUND	\$ 446,947	\$ 446,947	\$ -	3.67%
RISK MANAGEMENT FUND	\$ -	\$ -	\$ -	0.00%
COMMUNITY SCHOOLS FUND	\$ 3,000,000	\$ 2,646,854	\$ 353,146	33.76%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
OPERATIONS AND TECHNOLOGY FUND	\$ 11,461,708	\$ 11,461,708	\$ -	28.00%
STUDENT ACTIVITIES FUND	\$ 7,014,030	\$ 7,014,030	\$ -	56.56%
BOND REDEMPTION FUND	\$ 64,403,903	\$ 64,403,903	\$ -	85.97%
BUILDING FUND	\$ 165,041,551	\$ 165,041,551	\$ -	305.13%
CAPITAL RESERVE FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ -	\$ -	\$ -	0.00%
DENTAL INSURANCE FUND	\$ -	\$ -	\$ -	0.00%

* NOTE: The Estimated and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.