

# FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/13/2024

*Bridget Siedeman*

President of the Board - Original Signature Required

*6/13/2024*

Date

*Anthony R. Testa*

Secretary of the Board - Original Signature Required

*6/13/2024*

Date

*Maureen Reuschle*

Chief School Administrator - Original Signature Required

*6/13/2024*

Date

ANTHONY R TESTA

Contact Person

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2024-2025 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Haverford Township SD	COUNTY : Delaware	AUN : 125234502
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024 )?

Yes   
No


If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$155175019
Ending Unassigned Fund Balance	\$8954999
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.77%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes   
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/13/2024
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Haverford Township SD	County : Delaware	AUN Number : 125234502
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5.2.24
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Reserve for unanticipated expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance within approved limits.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed for capital expenditures

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	10,199,778
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	11,026,278
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$21,226,056</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	120,399,278
7000 Revenue from State Sources	29,445,467
8000 Revenue from Federal Sources	1,218,995
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$151,063,740</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$172,289,796</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	113,489,194
6112 Interim Real Estate Taxes	250,000
6113 Public Utility Realty Taxes	100,000
6150 Current Act 511 Taxes - Proportional Assessments	1,700,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,620,000
6500 Earnings on Investments	1,500,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,306,384
6910 Rentals	60,000
6940 Tuition from Patrons	15,000
6990 Refunds and Other Miscellaneous Revenue	358,700
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$120,399,278</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	6,138,108
7271 Special Education funds for School-Aged Pupils	3,000,797
7311 Pupil Transportation Subsidy	930,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	525,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	465,141
7330 Health Services (Medical, Dental, Nurse, Act 25)	135,000
7340 State Property Tax Reduction Allocation	3,212,879
7505 Ready to Learn Block Grant	192,476
7810 State Share of Social Security and Medicare Taxes	2,758,872
7820 State Share of Retirement Contributions	12,087,194
<b>REVENUE FROM STATE SOURCES</b>	<b>\$29,445,467</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	215,870
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	97,826
8516 Title III - Language Instruction for English Learners and Immigrant Students	26,188
8517 Title IV - 21st Century Schools	17,545
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	836,566
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	25,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,218,995</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>151,063,740</b>

Act 1 Index (current): 5.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$113,489,194

Amount of Tax Relief for Homestead Exclusions \$3,212,879

Total Approx. Tax Revenue: \$116,702,073

Approx. Tax Levy for Tax Rate Calculation: \$120,514,372

Delaware

Total

2023-24 Data		
a. Assessed Value	\$6,383,385,192	\$6,383,385,192
b. Real Estate Mills	18.1684	
<b>I. 2024-25 Data</b>		
c. 2022 STEB Market Value	\$6,111,612,604	\$6,111,612,604
d. Assessed Value	\$6,378,075,300	\$6,378,075,300
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2023-24 Calculations</b>		
f. 2023-24 Tax Levy	\$115,975,896	\$115,975,896
(a * b)		
<b>2024-25 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$115,975,896	\$115,975,896
(f Total * g)		
i. Base Mills Subject to Index	18.1684	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	96.75000%	96.75000%
k. Tax Levy Needed	\$120,514,372	\$120,514,372
(Approx. Tax Levy * g)		
<b>I. 2024-25 Real Estate Tax Rate</b>	<b>18.8951</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$120,514,371	\$120,514,371
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$117,301,492
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$113,489,194
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.3%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$113,489,194</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$3,212,879</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$116,702,073</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$120,514,372</b>	
	<b>Delaware</b>	<b>Total</b>

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	19.1313	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$122,020,872	\$122,020,872
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$13,574.00	
Number of Homestead/Farmstead Properties	12527	12527
Median Assessed Value of Homestead Properties		\$310,690

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Act 1 Index (current): 5.3%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$113,489,194</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$3,212,879</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$116,702,073</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$120,514,372</b>

<b>Delaware</b>	<b>Total</b>
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,212,879	Lowering RE Tax Rate	\$0	\$3,212,879
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$3,212,879</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Delaware	6,378,075,300	18.8951	120,514,371			96.75000%	
<b>Totals:</b>	<b>6,378,075,300</b>		<b>120,514,371</b>	<b>3,212,879</b>	<b>117,301,492</b>	<b>96.75000%</b>	<b>113,489,194</b>

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>0</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,700,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>1,700,000</b>
<b>Total Act 511, Current Taxes</b>			<b>1,700,000</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>6,111,612,604 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>73,339,351</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		
		2023-24 (Rebalanced)	2024-25	Percent Change in Rate			2023-24 (Rebalanced)	2024-25	Percent Change in Rate
6111	<u>Current Real Estate Taxes</u>								
	Delaware	18.1684	18.8951	4.00%	Yes	5.3%			
	<u>Current Act 511 Taxes – Proportional Assessments</u>								
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%			

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	58,750,681
1200 Special Programs - Elementary / Secondary	29,001,462
1300 Vocational Education	833,356
1400 Other Instructional Programs - Elementary / Secondary	588,310
1600 Adult Education Programs	1,399,128
<b>Total Instruction</b>	<b>\$90,572,937</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	7,544,723
2200 Support Services - Instructional Staff	4,038,496
2300 Support Services - Administration	7,782,269
2400 Support Services - Pupil Health	2,308,284
2500 Support Services - Business	1,440,695
2600 Operation and Maintenance of Plant Services	11,235,710
2700 Student Transportation Services	7,457,293
2800 Support Services - Central	3,971,841
2900 Other Support Services	114,268
<b>Total Support Services</b>	<b>\$45,893,579</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,806,803
3300 Community Services	150,000
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,956,803</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	24,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$24,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	13,887,700
5200 Interfund Transfers - Out	2,040,000
5900 Budgetary Reserve	800,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$16,727,700</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$155,175,019</b>

2024-2025 Final General Fund Budget

LEA : 125234502 Haverford Township SD

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	35,031,494
200 Personnel Services - Employee Benefits	20,229,083
300 Purchased Professional and Technical Services	11,500
400 Purchased Property Services	1,162,437
500 Other Purchased Services	290,927
600 Supplies	1,785,951
700 Property	235,519
800 Other Objects	3,770
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$58,750,681</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	12,740,210
200 Personnel Services - Employee Benefits	8,480,199
300 Purchased Professional and Technical Services	2,000,000
400 Purchased Property Services	149,094
500 Other Purchased Services	5,268,659
600 Supplies	246,300
700 Property	117,000
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$29,001,462</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	833,356
<b>Total Vocational Education</b>	<b>\$833,356</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	362,861
200 Personnel Services - Employee Benefits	172,449
300 Purchased Professional and Technical Services	50,000
600 Supplies	3,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$588,310</b>
<b>1600 <u>Adult Education Programs</u></b>	
500 Other Purchased Services	1,399,128
<b>Total Adult Education Programs</b>	<b>\$1,399,128</b>
<b>Total Instruction</b>	<b>\$90,572,937</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	4,326,873
200 Personnel Services - Employee Benefits	2,584,838
300 Purchased Professional and Technical Services	553,014
500 Other Purchased Services	5,500
600 Supplies	66,265
700 Property	6,000
800 Other Objects	2,233
<b>Total Support Services - Students</b>	<b>\$7,544,723</b>

2024-2025 Final General Fund Budget

LEA : 125234502 Haverford Township SD

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<u>Description</u>	<u>Amount</u>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	2,268,078
200 Personnel Services - Employee Benefits	1,367,727
300 Purchased Professional and Technical Services	224,729
500 Other Purchased Services	13,100
600 Supplies	143,062
700 Property	15,000
800 Other Objects	6,800
<b>Total Support Services - Instructional Staff</b>	<b>\$4,038,496</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	4,337,994
200 Personnel Services - Employee Benefits	2,508,140
300 Purchased Professional and Technical Services	477,000
400 Purchased Property Services	25,000
500 Other Purchased Services	244,878
600 Supplies	124,512
700 Property	17,500
800 Other Objects	47,245
<b>Total Support Services - Administration</b>	<b>\$7,782,269</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	1,291,720
200 Personnel Services - Employee Benefits	689,314
300 Purchased Professional and Technical Services	300,000
600 Supplies	25,250
700 Property	2,000
<b>Total Support Services - Pupil Health</b>	<b>\$2,308,284</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	753,825
200 Personnel Services - Employee Benefits	505,370
300 Purchased Professional and Technical Services	15,500
400 Purchased Property Services	1,500
500 Other Purchased Services	32,000
600 Supplies	82,500
700 Property	45,000
800 Other Objects	5,000
<b>Total Support Services - Business</b>	<b>\$1,440,695</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	4,573,067
200 Personnel Services - Employee Benefits	2,896,712
300 Purchased Professional and Technical Services	28,500
400 Purchased Property Services	1,052,900
500 Other Purchased Services	574,921
600 Supplies	1,954,510
700 Property	150,000
800 Other Objects	5,100

<u>Description</u>	<u>Amount</u>
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$11,235,710</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	4,362,861
200 Personnel Services - Employee Benefits	2,107,723
300 Purchased Professional and Technical Services	15,000
400 Purchased Property Services	200,000
500 Other Purchased Services	119,009
600 Supplies	510,500
700 Property	137,200
800 Other Objects	5,000
<b>Total Student Transportation Services</b>	<b>\$7,457,293</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	1,346,616
200 Personnel Services - Employee Benefits	803,266
300 Purchased Professional and Technical Services	341,700
400 Purchased Property Services	1,135,469
500 Other Purchased Services	151,900
600 Supplies	21,800
700 Property	151,540
800 Other Objects	19,550
<b>Total Support Services - Central</b>	<b>\$3,971,841</b>
<b>2900 <u>Other Support Services</u></b>	
300 Purchased Professional and Technical Services	5,000
500 Other Purchased Services	109,268
<b>Total Other Support Services</b>	<b>\$114,268</b>
<b>Total Support Services</b>	<b>\$45,893,579</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	874,080
200 Personnel Services - Employee Benefits	368,691
300 Purchased Professional and Technical Services	235,500
400 Purchased Property Services	46,317
500 Other Purchased Services	48,610
600 Supplies	161,205
700 Property	29,600
800 Other Objects	42,800
<b>Total Student Activities</b>	<b>\$1,806,803</b>
<b>3300 <u>Community Services</u></b>	
500 Other Purchased Services	150,000
<b>Total Community Services</b>	<b>\$150,000</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,956,803</b>
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	

<u>Description</u>	<u>Amount</u>
700 Property	24,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$24,000</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$24,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	5,207,700
900 Other Uses of Funds	8,680,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$13,887,700</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	2,040,000
<b>Total Interfund Transfers - Out</b>	<b>\$2,040,000</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	800,000
<b>Total Budgetary Reserve</b>	<b>\$800,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$16,727,700</b>
<b>TOTAL EXPENDITURES</b>	<b>\$155,175,019</b>



**Cash and Short-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	20,000,000	20,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	9,000,000	7,000,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	140,000	140,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	750,000	750,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$29,890,000</b>	<b>\$27,890,000</b>

**Long-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

<b>Total Long-Term Investments</b>		
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<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$29,890,000</b>	<b>\$27,890,000</b>
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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	186,938,045	173,103,891
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$186,938,045</b>	<b>\$173,103,891</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Permanent Fund**

**Total Long-Term Indebtedness**

**\$186,938,045**

**\$173,103,891**

**Short-Term Payables**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	1,250,000	1,250,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

<b>Total Short-Term Payables</b>	<b>\$1,250,000</b>	<b>\$1,250,000</b>
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<b>TOTAL INDEBTEDNESS</b>	<b>\$188,188,045</b>	<b>\$174,353,891</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	8,159,778
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	8,954,999
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$17,114,777</b>
<b>5900 Budgetary Reserve</b>	<b>800,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$17,914,777</b>