

Business OperationsDepository

The Treasurer of the Board shall deposit the funds received in banks situated within the boundaries of the district, with the exception of the Nebraska School District Liquid Asset Fund.

The depository bank or banks shall be, from time to time, designated by the Board by formal resolution. Such designation may be withdrawn at any time by the Board by formal resolution entered upon its records.

If there is no bank within the district, or if the bank refuses or neglects to make application as a depository, the Board may designate any bank that is a state bank or national bank within the State.

Date of Adoption: January 9, 2006

Reviewed: Sept. 8, 2008, Sept. 14, 2009, Sept. 13, 2010

Revised: Sept. 12, 2011

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