

Business OperationsSale and Disposal of School Property

The Superintendent is authorized and directed to dispose of books, furniture, equipment, real estate, and other property that is obsolete or no longer needed for school operations. Any sale of school property is contingent on approval by the vote of at least two-thirds of the members of the Board of Education at a regular meeting.

Such disposal may be by private sale, auction, trade-in, or by taking bids and selling to the highest or most responsible bidder.

The following procedures shall be followed for an auction or when taking bids:

1. The intention to sell shall be publicized, via school newsletter, a weekly memo, a bulletin posting, a newspaper advertisement, or other means suitable to the value and nature of the property.
2. Real estate will be sold to the highest bidder, except that a minimum acceptable price may be established prior to bidding.
3. Items which are offered for sale in an approved manner which are not sold after a reasonable period of time may be considered to have no value and may be disposed of as determined by the Superintendent and reported to the Board of Education.

Property that has little or no value shall be discarded or recycled as appropriate. No school employee shall take such property for their personal use, even if the item has been placed in the trash, without the express approval of the administration.

Funds generated from the sale of PCS property, equipment, etc. shall be used to purchase similar new items in the same budget year. If the funds are not used to purchase similar new items in the same budget year, the funds shall be deposited in the PCS General Fund for use at the Board's discretion.

If the Cass County Head Start Program has no further need for equipment with a current per unit fair market value of \$5,000 or more, the organization will request disposition instructions from the Federal grant awarding office 45CFR74.34(g). There is no requirement under 45CFR Part 74 for items of equipment with a current market value below \$5,000.

Legal Reference: Neb. Rev. Stat. § 79-10,114

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