

# Proposed General Operating Budget

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2024-2025



# Estimated General Fund 2023-2024

DESCRIPTION	ESTIMATED AMOUNT
Estimated Surplus (Deficit) After Federal Funding – Adopted Budget	(\$73,612,073)
Additional Federal Stimulus Funding	5,000,000
Decrease SHARS Federal Funds	(10,300,000)
Interest Income Increase	10,000,000
ESSER Indirect Costs	11,800,000
Estimated Unfilled Positions	42,000,000
Estimated Windstorm Damage	(5,622,180)
<b>Estimated Surplus (Deficit) June 30, 2024</b>	<b>(\$20,734,253)</b>

## Potential Factors Impacting Deficit:

- ✓ Unfilled positions
- ✓ Interest income
- ✓ Prior year property value audit
- ✓ Average daily attendance
- ✓ Unspent funds other than payroll
- ✓ Windstorm damage
- ✓ 50% recognition LOHE

# Budget Goals

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RETAIN AND RECRUIT  
QUALITY STAFF

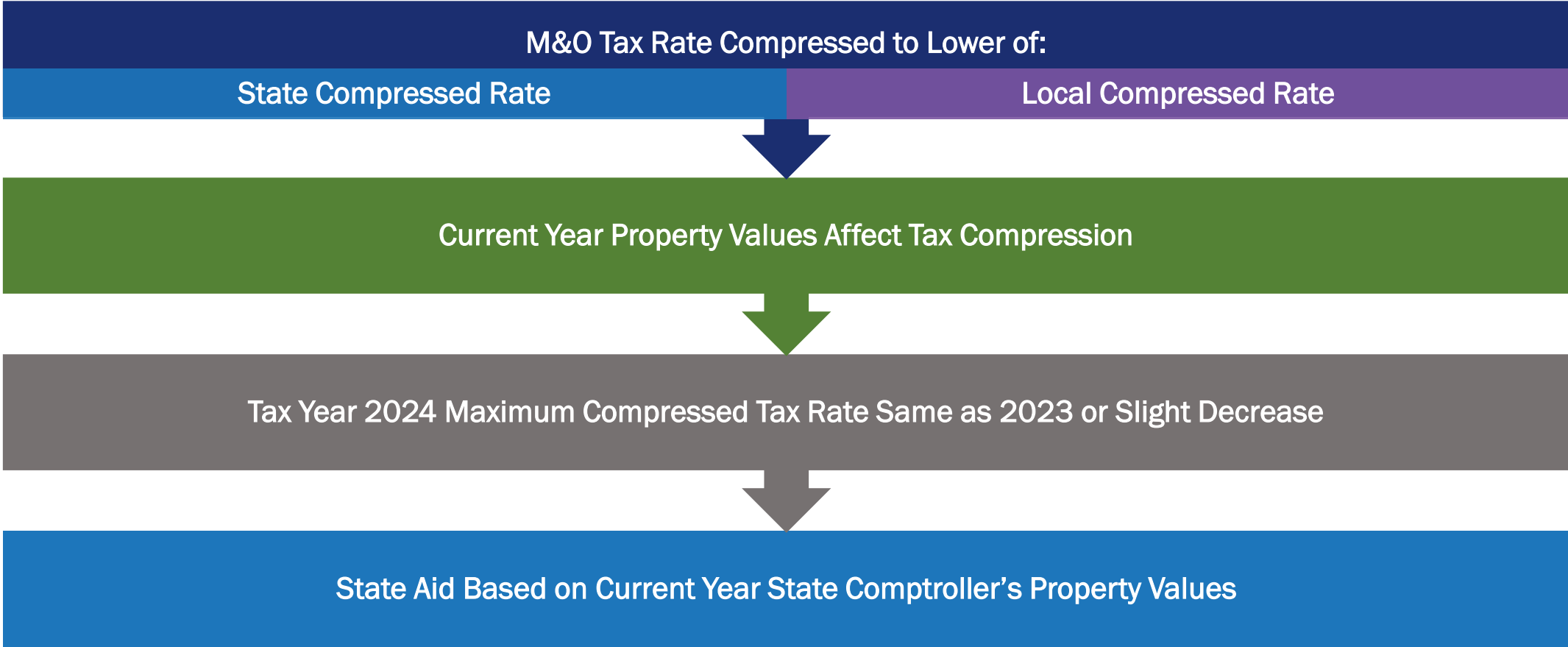


PRESERVE QUALITY OF  
INSTRUCTION AND SERVICES



PRIORITIZE STUDENT AND  
STAFF SAFETY

# Property Values and Tax Compression



# Considerations for Budget 2024-2025



## Increase Revenues

Budget Reduction Advisory Committee formed to discuss efficiencies, sources of new revenue and potential budget cuts

A 1% increase in ADA provides approximately \$7.4M



## Reduce Expenditures

Budget Reduction Advisory Committee formed to discuss efficiencies, sources of new revenue and potential budget cuts

Approximately 90% of budget is payroll



## Utilize Portion of Fund Balance

Requires Board of Trustees approval

Minimum of 4 months of expenditures in fund balance recommended

# Budget Assumptions



- Expiration of ESSER funding (September 2024)
- Reduced expenditures (\$58M)
  - Reducing positions – no layoffs
- Payroll at 98% fill rate (\$20M)
- Minimal enrollment growth (0.28%)
- Salary increase on greater of midpoint or base of 1% for all levels of administration and 2% for teachers, paraprofessionals, and hourly; and increase in teacher starting salary to \$63,000 (\$17M)


# Budget Assumptions



- Reduction of SHARS funding (\$10.3M)
- Continued 2% ADA decrease (\$15M)
- Operating costs for Byrd Elementary (\$2.4M)
- Increase in property values (2.44%)
- Does not include BRAC revenue recommendations
- No increase for 50% recognition of LOHE (\$31.5M)

## \$58 Million Budget Reduction Plan (**\$58,686,391**)

- District-Level Staff Reductions - \$5,765,976
  - 42 Curriculum Coaches/Helping Teachers
  - 1 Asst. Supt.
  - 6 Directors/Coordinators/Managers
  - 35 Support Staff/Administrative Assistants
  - 11 Other Professional-Level positions
- Campus-Level Staff Reductions - \$29,714,830
  - 13 campus administrators
  - 120 other professional support staff
  - 278 classroom teachers
  - 31 clerical/support staff
- Maintenance and Operations Staff Reductions - \$2,120,000
  - 60 Operations positions
  - 21 Maintenance positions
- Transportation Department Budget Reductions - \$4,780,035
  - Includes labor, fuel, maintenance, and miscellaneous operating costs
- Non-Staff Miscellaneous Budget Reductions - \$16,305,550



# **\$58 Million Budget Reduction Plan**

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# History of CFISD Salary Increases

YEAR	TEACHER SCALE	PARA/HOURLY	ADMINISTRATION
2014-2015	\$2,600	3.25%	3.25%
2015-2016	\$2,000	5%	4%
2016-2017	2%	3%	2%
2017-2018	3%	3%	3%
2018-2019	3%	3%	3%
2019-2020	3% <sub>≤</sub> 5 years; 3.5% <sub>&gt;</sub> 5 years; and \$1,000 one-time salary increase	3% and \$500 one-time salary increase	3% and \$500 one-time salary increase
2020-2021	Add \$1,000 one-time salary increase to base + 1% salary increase	Add \$500 one-time salary increase to base + 1% salary increase	Add \$500 one-time salary increase to base + 1% salary increase
2021-2022	5%	5% and \$1,000 stipend	5%
2022-2023	2% and \$1,000 stipend	2% and \$2,000 stipend	2% and \$1,000 stipend
2023-2024	3%	3%	3%

# Proposed General Fund 2024-2025

DESCRIPTION	PROPOSED BUDGET
Local Revenues	\$497,902,404
State Revenues	571,901,352
Federal Revenues	16,500,000
Other Sources	500,000
Total Revenues	\$1,086,803,756
Expenditures	\$1,164,278,145
<b>Surplus (Deficit)</b>	<b>(\$77,474,389)</b>

# General Fund Expenditures 2024-2025

OBJECT	PROPOSED BUDGET	PERCENT
Payroll Costs	\$1,043,960,166	89.67%
Contracted Services	68,650,262	5.90%
Supplies & Materials	30,766,571	2.64%
Other Operating	20,278,429	1.74%
Capital Outlay	622,717	0.05%
Total	<u>\$1,164,278,145</u>	<u>100.00%</u>

# General Fund Expenditures 2024-2025

FUNCTION	PROPOSED BUDGET	PERCENT
Instruction	\$764,214,912	65.64%
Instructional Resources & Media	5,338,804	0.46%
C&I Staff Development	11,264,959	0.97%
Instructional Leadership	9,059,411	0.78%
School Leadership	64,262,743	5.52%
Guidance & Counseling	48,445,444	4.16%
Social Work Services	742,012	0.06%

# General Fund Expenditures 2024-2025

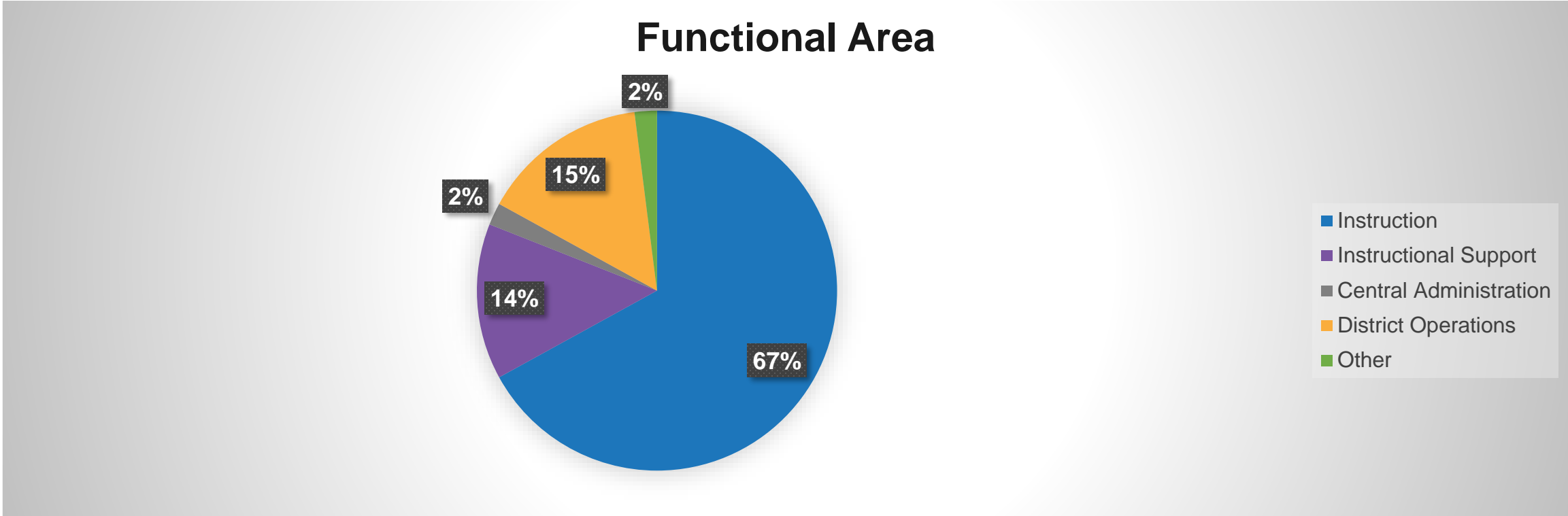
FUNCTION	PROPOSED BUDGET	PERCENT
Health Services	\$13,557,683	1.16%
Student Transportation	48,221,482	4.14%
Co/Extracurricular Activities	24,255,093	2.08%
General Administration	19,053,493	1.64%
Plant Maintenance & Operations	92,695,713	7.96%
Security & Monitoring Services	14,376,621	1.24%
Data Processing Services	25,472,139	2.19%

# General Fund Expenditures 2024-2025

FUNCTION	PROPOSED BUDGET	PERCENT
Community Services	\$11,051,055	0.95%
Debt Service	2,627,821	0.23%
Facilities Acquisition & Construction	487,500	0.04%
Payments to Fiscal Agents SSA	1,833,260	0.16%
Payments to JJAEP	55,000	0.00%
Other Intergovernmental Charges	7,263,000	0.62%
<b>Total*</b>	<b>\$1,164,278,145</b>	<b>100.00%</b>

\*Includes \$12.8M in accelerated instruction [TEC 29.081(b-1)]

# General Fund Expenditures 2024-2025



# Debt Service Fund Budget 2024-2025

DESCRIPTION	PROPOSED BUDGET
Revenues:	
Local	\$269,424,661
State	34,479,811
Federal	168,864
Total Revenues	<hr/> \$304,073,336
Expenditures:	
Debt Service	304,073,336
Total Expenditures	<hr/> \$304,073,336 <hr/>



# Food Service Fund Budget 2024-2025

DESCRIPTION	PROPOSED BUDGET
Revenues:	
Local	\$14,418,966
State	332,696
Federal	58,913,012
Total Revenues	<u>\$73,664,674</u>
Expenditures:	
Food Service	72,354,589
Maintenance & Operations	1,310,085
Total Expenditures	<u>\$73,664,674</u>

# Fund Balance

The total accumulation of operating surpluses and deficits

## Importance of adequate fund balance

- Manage cash flow low points
  - Majority of tax collections in December and January
  - Reimbursement from federal funds
  - Fund disasters until reimbursed by insurance/federal funding
- Mitigate current and future risks such as revenue shortfalls and unanticipated expenditures
  - Declines in enrollment/ADA

## How much fund balance is needed

- Minimum of 4 months for June 30 year end

## How is fund balance replenished

- Operating surplus

## Estimated months in fund balance at 6/30/2025

- 4.68 months

# Questions?

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