



# **BOULDER VALLEY**

## **SCHOOL DISTRICT**

# **FINANCIAL STATEMENTS**

**For The Seven Months Ended January 31, 2024**

**Prepared by:**  
**Business Services Division**  
**William Sutter, Chief Financial Officer**



# BOULDER VALLEY SCHOOL DISTRICT

## FINANCIAL STATEMENTS For The Seven Months Ended January 31, 2024

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## COMBINED GENERAL FUND

**General Operating Fund:** This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund. Consistent with the FY22-2023 Adopted Budget, the General Operating Fund now includes activities previously reported in the Technology Fund.

**Differentiated School Support Fund:** This fund was established in fiscal year 2021-22 as part of the district's Strategic Plan. The fund is used to track spending of resources allocated to schools identified with differentiated levels of support needs.

**Athletics Fund:** This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

**Preschool Fund:** This fund accounts for the activities of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools. In addition, this fund accounts for activity of the district's Colorado Preschool Program, related to Senate Bill 01-123.

**Risk Management Fund:** This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

**Community Schools Fund:** The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



# BOULDER VALLEY SCHOOL DISTRICT

## General Operating Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Seven Months Ended January 31, 2024

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Fund Balance</b>									
Beginning Fund Balance	\$ 75,797,321	\$ 75,797,321	\$ 75,797,321	\$ -	100.0%	\$ 71,224,954	\$ 71,224,954	\$ -	100.0%
<b>Revenue</b>									
<u>Local Sources</u>									
Current Property Taxes	255,581,210	255,581,210	2,164,531	(253,416,679)		208,291,616	1,825,794	(206,465,822)	
Budget Election Taxes	79,530,282	79,530,282	731,427	(78,798,855)		75,640,715	663,137	(74,977,578)	
Tax Credits and Abatements	1,378,550	1,378,550	12,563	(1,365,987)		1,373,182	15,128	(1,358,054)	
Delinquent Property Taxes	200,000	200,000	225,337	25,337		200,000	171,421	(28,579)	
Specific Ownership Taxes - Non-equalized	6,467,417	6,467,417	5,865,312	(602,105)		6,323,750	5,258,756	(1,064,994)	
Specific Ownership Taxes - Equalized	11,547,781	11,547,781	3,849,260	(7,698,521)		11,976,250	3,992,083	(7,984,167)	
Tuition and Student Fees	1,230,570	1,230,570	861,558	(369,012)		1,268,175	631,799	(636,376)	
Interest Income	1,750,000	1,750,000	2,459,711	709,711		250,000	1,239,489	989,489	
Lease Proceeds-Copiers	450,000	450,000	-	(450,000)		-	-	-	
Miscellaneous Revenue	1,162,222	1,162,222	982,810	(179,412)		300,029	221,476	(78,553)	
Services Provided to Charters	6,670,472	6,670,472	3,891,109	(2,779,363)		5,913,156	3,449,341	(2,463,815)	
Indirect Cost Reimbursement	2,360,302	2,360,302	1,377,931	(982,371)		2,186,105	499,395	(1,686,710)	
<b>Total Local Sources</b>	<b>368,328,806</b>	<b>368,328,806</b>	<b>22,421,549</b>	<b>(345,907,257)</b>	<b>6.1%</b>	<b>313,722,978</b>	<b>17,967,819</b>	<b>(295,755,159)</b>	<b>5.7%</b>
<u>State Sources</u>									
School Finance Act - State Share	24,907,591	24,907,591	24,190,145	(717,446)		50,858,087	29,541,201	(21,316,886)	
Career and Technical Education Reimbursemer	1,589,430	1,589,430	810,360	(779,070)		1,471,694	841,125	(630,569)	
Special Education Reimbursement	11,472,377	11,472,377	11,472,377	-		9,874,610	9,887,241	12,631	
ELPA Reimbursement	674,317	674,317	674,317	-		550,587	550,587	-	
Talented and Gifted Reimbursement	297,503	297,503	297,503	-		284,900	284,900	-	
READ Act	410,797	410,797	410,797	-		430,114	430,114	-	
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(25,000)	-	25,000	
Other State Revenue	11,236	11,236	11,236	-		142,437	-	(142,437)	
<b>Total State Sources</b>	<b>39,338,251</b>	<b>39,338,251</b>	<b>37,866,735</b>	<b>(1,471,516)</b>	<b>96.3%</b>	<b>63,587,429</b>	<b>41,535,168</b>	<b>(22,052,261)</b>	<b>65.3%</b>
<u>Federal Sources</u>									
Medicaid Reimbursements	1,700,000	1,700,000	1,115,313	(584,687)		1,700,000	1,013,131	(686,869)	
<b>Total Federal Sources</b>	<b>1,700,000</b>	<b>1,700,000</b>	<b>1,115,313</b>	<b>(584,687)</b>	<b>65.6%</b>	<b>1,700,000</b>	<b>1,013,131</b>	<b>(686,869)</b>	<b>59.6%</b>
<b>Total Revenues</b>	<b>409,367,057</b>	<b>409,367,057</b>	<b>61,403,597</b>	<b>(347,963,460)</b>	<b>15.0%</b>	<b>379,010,407</b>	<b>60,516,118</b>	<b>(318,494,289)</b>	<b>16.0%</b>
<b>Total Resources</b>	<b>\$ 485,164,378</b>	<b>\$ 485,164,378</b>	<b>\$ 137,200,918</b>	<b>\$ (347,963,460)</b>		<b>\$ 450,235,361</b>	<b>\$ 131,741,072</b>	<b>\$ (318,494,289)</b>	



# BOULDER VALLEY SCHOOL DISTRICT

## General Operating Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Seven Months Ended January 31, 2024

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Expenditures</b>									
Salaries	\$ 267,173,501	\$ 267,174,173	\$ 148,274,886	\$ 118,899,287		\$ 247,470,014	\$ 137,669,635	\$ 109,800,379	
Employee Benefits	85,083,368	85,132,154	45,520,173	39,611,981		80,231,624	42,623,385	37,608,239	
<b>Total Personnel</b>	<b>352,256,869</b>	<b>352,306,327</b>	<b>193,795,059</b>	<b>158,511,268</b>	<b>55.0%</b>	<b>327,701,638</b>	<b>180,293,020</b>	<b>147,408,618</b>	<b>55.0%</b>
Purchased Services	12,281,498	12,452,852	7,025,112	5,427,740		13,069,019	5,729,696	7,339,323	
Supplies	29,096,575	28,864,163	11,397,134	17,467,029		34,135,717	14,565,384	19,570,333	
Property, Equipment and Other Uses of Funds	3,246,439	3,258,039	2,710,102	547,937		3,548,617	3,797,789	(249,172)	
Cost Allocated to Other Funds	(28,781,037)	(28,781,037)	(16,788,938)	(11,992,099)		(27,053,400)	(15,479,753)	(11,573,647)	
<b>Total Non-Personnel</b>	<b>15,843,475</b>	<b>15,794,017</b>	<b>4,343,410</b>	<b>11,450,607</b>	<b>27.5%</b>	<b>23,699,953</b>	<b>8,613,116</b>	<b>15,086,837</b>	<b>36.3%</b>
<b>Total Expenditures</b>	<b>368,100,344</b>	<b>368,100,344</b>	<b>198,138,469</b>	<b>169,961,875</b>	<b>53.8%</b>	<b>351,401,591</b>	<b>188,906,136</b>	<b>162,495,455</b>	<b>53.8%</b>
<b>Reserves</b>									
Contingency Reserve	\$ 14,724,014	\$ 14,724,014	\$ -	\$ 14,724,014		\$ 14,056,064	\$ -	\$ 14,056,064	
District Reserve	10,700,000	10,700,000	-	10,700,000		10,700,000	-	10,700,000	
Emergency Reserve	11,043,010	11,043,010	-	11,043,010		10,542,048	-	10,542,048	
Multi Year Project	4,206,210	4,206,210	-	4,206,210		-	-	-	
Other GAAP Reserves	-	-	-	-		357,690	-	357,690	
Multi Year Contract Reserve	314,800	314,800	-	314,800		285,884	-	285,884	
Weather Conditions	500,000	500,000	-	500,000		500,000	-	500,000	
Information Technology Reserve	250,000	250,000	-	250,000		-	-	-	
Warehouse Reserve	425,000	425,000	-	425,000		425,000	-	425,000	
<b>Total Reserves</b>	<b>42,163,034</b>	<b>42,163,034</b>	<b>-</b>	<b>42,163,034</b>		<b>36,866,686</b>	<b>-</b>	<b>36,866,686</b>	



# BOULDER VALLEY SCHOOL DISTRICT

## General Operating Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Seven Months Ended January 31, 2024

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Transfers To (From)</b>									
Risk Management	\$ 4,965,896	\$ 4,965,896	\$ 2,896,773	\$ 2,069,123		\$ 4,915,896	\$ 2,867,606	\$ 2,048,290	
Capital Reserve Fund	3,677,961	3,677,961	2,145,477	1,532,484		2,677,961	1,562,144	1,115,817	
Charter Fund	32,768,059	32,768,059	19,114,701	13,653,358		29,838,384	17,405,724	12,432,660	
Preschool Fund	6,421,911	6,421,911	3,746,115	2,675,796		6,869,390	4,007,145	2,862,245	
Food Services Fund	1,521,984	1,521,984	887,824	634,160		1,747,855	1,019,582	728,273	
Transportation Fund	8,983,099	8,983,099	5,240,141	3,742,958		6,474,403	3,776,735	2,697,668	
Athletics Fund	2,700,514	2,700,514	1,575,300	1,125,214		2,394,630	1,396,868	997,762	
Differentiated School Support	10,000,000	10,000,000	10,000,000	-		-	-	-	
Community Schools	(255,000)	(255,000)	(148,750)	(106,250)		(200,000)	(116,667)	(83,333)	
<b>Total Transfers To (From)</b>	<b>70,784,424</b>	<b>70,784,424</b>	<b>45,457,581</b>	<b>25,326,843</b>	<b>64.2%</b>	<b>54,718,519</b>	<b>31,919,137</b>	<b>22,799,382</b>	<b>58.3%</b>
<b>Total Expenditures, Transfers and Reserves</b>	<b>\$ 481,047,802</b>	<b>\$ 481,047,802</b>	<b>\$ 243,596,050</b>	<b>\$ 237,451,752</b>		<b>\$ 442,986,796</b>	<b>\$ 220,825,273</b>	<b>\$ 222,161,523</b>	
<b>Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves</b>	<b>\$ 4,116,576</b>	<b>\$ 4,116,576</b>	<b>\$ (106,395,132)</b>			<b>\$ 7,248,565</b>	<b>\$ (89,084,201)</b>		



# BOULDER VALLEY SCHOOL DISTRICT

## General Operating Fund Schedule of Resources, Expenditures, Reserves and Transfers by Function For The Seven Months Ended January 31, 2024

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Fund Balance</b>									
Beginning Fund Balance	\$ 75,797,321	\$ 75,797,321	\$ 75,797,321	\$ -	100.0%	\$ 71,224,954	\$ 71,224,954	\$ -	100.0%
<b>Revenue</b>									
Local Sources	368,328,806	368,328,806	22,421,549	(345,907,257)		313,722,978	17,967,819	(295,755,159)	
State Sources	39,338,251	39,338,251	37,866,735	(1,471,516)		63,587,429	41,535,168	(22,052,261)	
Federal Sources	1,700,000	1,700,000	1,115,313	(584,687)		1,700,000	1,013,131	(686,869)	
Total Revenue	409,367,057	409,367,057	61,403,597	(347,963,460)	15.0%	379,010,407	60,516,118	(318,494,289)	16.0%
<b>Total Resources</b>	<u>\$ 485,164,378</u>	<u>\$ 485,164,378</u>	<u>\$ 137,200,918</u>	<u>\$ (347,963,460)</u>		<u>\$ 450,235,361</u>	<u>\$ 131,741,072</u>	<u>\$ (318,494,289)</u>	
<b>Expenditures</b>									
Regular Education	\$ 194,366,437	\$ 194,727,909	\$ 102,792,162	\$ 91,935,747		\$ 190,091,701	\$ 101,708,290	\$ 88,383,411	
Special Education Programs	51,079,027	50,091,935	26,875,853	23,216,082		43,076,500	24,521,968	18,554,532	
Career and Technical Education	4,611,370	4,610,054	2,336,443	2,273,611		3,091,330	1,517,568	1,573,762	
Cocurricular Education and Athletics	1,164,292	1,166,421	564,295	602,126		1,034,978	387,539	647,439	
English Language Development	8,811,898	8,813,466	5,312,140	3,501,326		7,786,716	4,838,555	2,948,161	
Talented and Gifted Education	2,654,690	2,654,690	941,328	1,713,362		3,205,014	703,727	2,501,287	
Student Support Services	24,624,518	24,623,562	14,183,531	10,440,031		21,588,056	12,852,184	8,735,872	
Instructional Staff Services	13,348,833	14,024,366	7,554,042	6,470,324		15,386,541	7,485,041	7,901,500	
General Administration	5,049,313	4,885,386	2,789,597	2,095,789		6,695,059	2,507,695	4,187,364	
School Administration	31,032,449	31,074,276	17,815,704	13,258,572		29,275,368	16,433,100	12,842,268	
Business Services	5,622,150	5,622,150	3,247,847	2,374,303		5,852,475	2,996,071	2,856,404	
Operations and Maintenance	34,027,740	34,027,740	19,170,594	14,857,146		30,401,728	17,935,598	12,466,130	
Central Support Services	20,488,664	20,559,426	11,343,870	9,215,556		20,452,845	10,498,552	9,954,293	
Cost Allocated to Other Funds	(28,781,037)	(28,781,037)	(16,788,938)	(11,992,099)		(26,536,720)	\$ (15,479,752)	(11,056,968)	
Total Expenditures	368,100,344	368,100,344	198,138,469	169,961,876	53.8%	351,401,591	188,906,136	162,495,455	53.8%
<b>Reserves</b>	42,163,034	42,163,034	-	42,163,034		36,866,686	-	36,866,686	
<b>Transfers</b>									
Transfers To	\$ 71,039,424	\$ 71,039,424	\$ 45,606,331	\$ 25,433,093		\$ 54,918,519	\$ 32,035,804	\$ 22,882,715	
Transfers From	(255,000)	(255,000)	(148,750)	(106,250)		(200,000)	(116,667)	(83,333)	
Total Transfers	70,784,424	70,784,424	45,457,581	25,326,843	64.2%	54,718,519	31,919,137	22,799,382	58.3%
<b>Total Expenditures, Transfers and Reserves</b>	<u>\$ 481,047,802</u>	<u>\$ 481,047,802</u>	<u>\$ 243,596,050</u>	<u>\$ 237,451,753</u>	50.6%	<u>\$ 442,986,796</u>	<u>\$ 220,825,273</u>	<u>\$ 222,161,522</u>	49.8%
<b>Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves</b>	<u>\$ 4,116,576</u>	<u>\$ 4,116,576</u>	<u>\$ (106,395,132)</u>			<u>\$ 7,248,565</u>	<u>\$ (89,084,201)</u>		



# BOULDER VALLEY SCHOOL DISTRICT

## General Operating Fund Schedule of Expenditures by Function by Object For The Seven Months Ended January 31, 2024

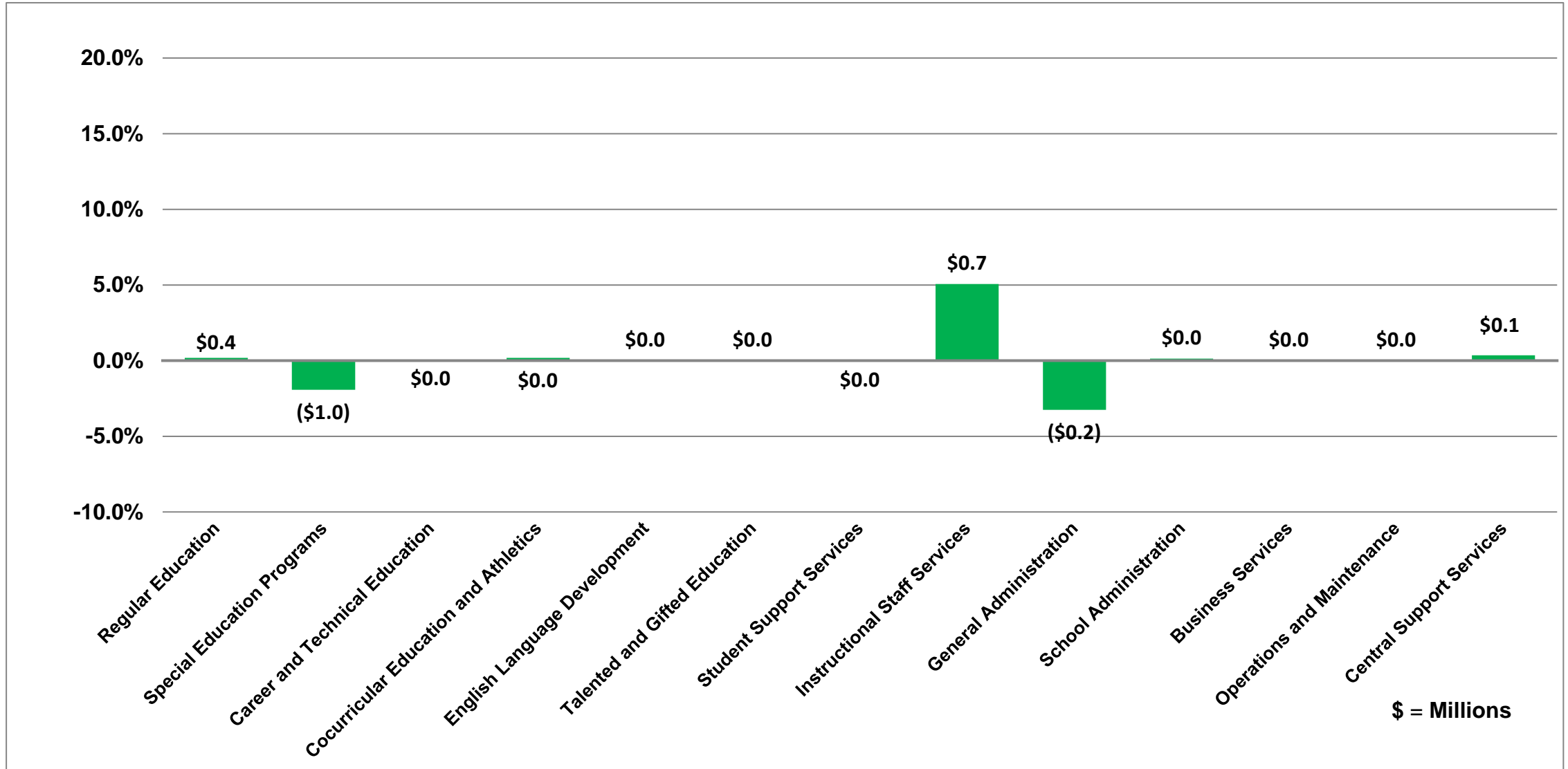
Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Budget	Adjusted Budget	YTD Actual	Balance	% of Budget
<u>Regular Education (11)</u>								
Personnel	\$ 178,700,927	\$ 97,335,351	\$ 81,365,574	54.5%	\$ 169,361,704	\$ 92,246,152	\$ 77,115,552	54.5%
Non-Personnel	16,026,984	5,456,811	10,570,173	34.0%	20,729,997	9,462,138	11,267,859	45.6%
<u>Special Education Programs (12)</u>								
Personnel	48,235,955	25,491,492	22,744,463	52.8%	40,564,535	23,496,984	17,067,551	57.9%
Non-Personnel	1,855,980	1,384,361	471,619	74.6%	2,511,965	1,024,984	1,486,981	40.8%
<u>Career and Technical Education (13)</u>								
Personnel	4,319,598	2,113,536	2,206,061	48.9%	2,784,143	1,399,424	1,384,719	50.3%
Non-Personnel	290,457	222,907	67,550	76.7%	307,187	118,144	189,043	38.5%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,127,488	558,757	568,730	49.6%	1,010,183	386,713	623,470	38.3%
Non-Personnel	38,933	5,537	33,396	14.2%	24,795	826	23,969	3.3%
<u>English Language Development (16)</u>								
Personnel	8,779,938	5,282,374	3,497,564	60.2%	7,701,188	4,811,711	2,889,477	62.5%
Non-Personnel	33,528	29,766	3,762	88.8%	85,528	26,844	58,684	31.4%
<u>Talented and Gifted Education (17)</u>								
Personnel	2,118,050	707,842	1,410,209	33.4%	2,883,276	576,753	2,306,523	20.0%
Non-Personnel	536,640	233,486	303,153	43.5%	321,738	126,974	194,764	39.5%
<u>Student Support Services (21)</u>								
Personnel	21,881,863	13,110,095	8,771,769	59.9%	18,995,823	12,359,413	6,636,410	65.1%
Non-Personnel	2,741,699	1,073,436	1,668,262	39.2%	2,592,233	492,771	2,099,462	19.0%
<u>Instructional Staff Services (22)</u>								
Personnel	12,156,915	6,708,704	5,448,210	55.2%	13,161,616	6,292,470	6,869,146	47.8%
Non-Personnel	1,867,451	845,337	1,022,114	45.3%	2,224,925	1,192,571	1,032,354	53.6%
<u>General Administration (23)</u>								
Personnel	3,132,074	1,854,093	1,277,981	59.2%	3,712,325	1,827,607	1,884,718	49.2%
Non-Personnel	1,753,312	935,504	817,808	53.4%	2,982,734	680,088	2,302,646	22.8%
<u>School Administration (24)</u>								
Personnel	30,554,744	17,678,658	12,876,086	57.9%	28,791,203	16,292,275	12,498,928	56.6%
Non-Personnel	519,532	137,046	382,486	26.4%	484,165	140,825	343,340	29.1%
<u>Business Services (25)</u>								
Personnel	5,054,352	2,944,606	2,109,746	58.3%	5,347,353	2,614,590	2,732,763	48.9%
Non-Personnel	567,798	303,241	264,557	53.4%	505,122	381,481	123,641	75.5%
<u>Operations and Maintenance (26)</u>								
Personnel	23,305,140	13,326,619	9,978,521	57.2%	20,420,566	12,147,350	8,273,216	59.5%
Non-Personnel	10,722,600	5,843,975	4,878,625	54.5%	9,981,162	5,788,248	4,192,914	58.0%
Cost Allocated to Operation and Technology Fund	(25,328,288)	(14,774,834)	(10,553,454)	58.3%	(23,083,971)	(13,465,649)	(9,618,322)	58.3%
<u>Central Support Services (28)</u>								
Personnel	12,939,283	6,682,932	6,256,351	51.6%	12,967,723	5,841,578	7,126,145	45.0%
Non-Personnel	7,620,140	4,660,941	2,959,199	61.2%	7,485,122	4,656,974	2,828,148	62.2%
Cost Allocated to Operation and Technology Fund	(3,452,749)	(2,014,104)	(1,438,645)	58.3%	(3,452,749)	(2,014,103)	(1,438,646)	58.3%
<b>Total Expenditures</b>	<b>\$ 368,100,344</b>	<b>\$ 198,138,469</b>	<b>\$ 169,961,875</b>	<b>53.8%</b>	<b>\$ 351,401,591</b>	<b>\$ 188,906,136</b>	<b>\$ 162,495,455</b>	<b>53.8%</b>





# BOULDER VALLEY SCHOOL DISTRICT

## General Operating Fund Percentage Change from Adopted to Adjusted Budget For The Seven Months Ended January 31, 2024

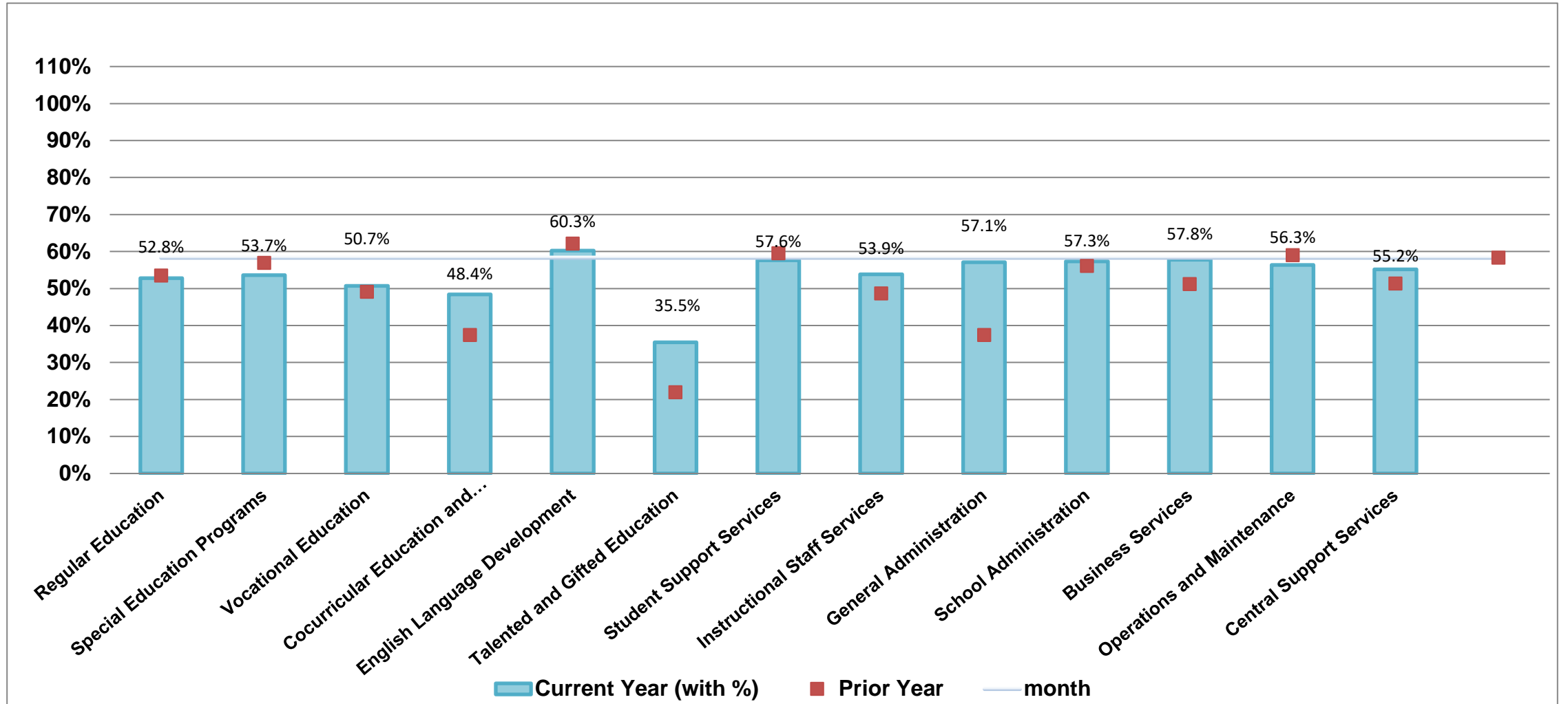


Dollar amounts above are derived from changes in the Adopted Budget passed by the BOE on January 23, 2024. These changes represent budget transfers in/out of an SRE reporting element as a



# BOULDER VALLEY SCHOOL DISTRICT

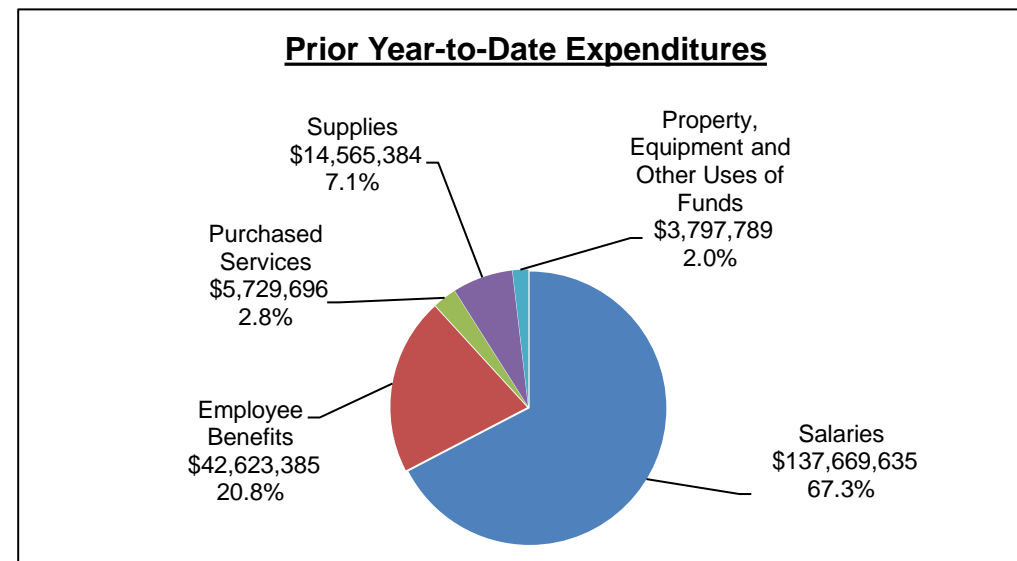
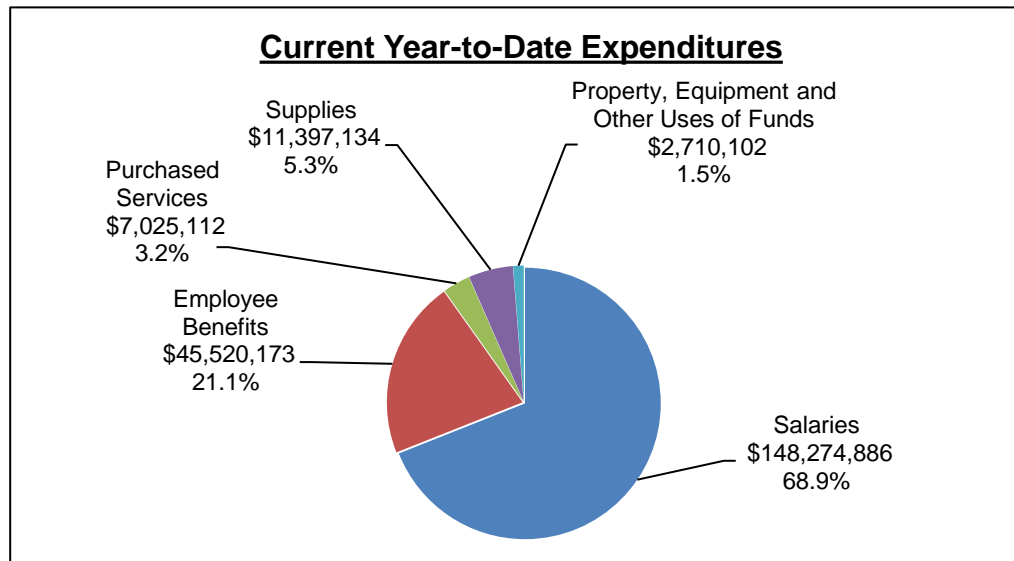
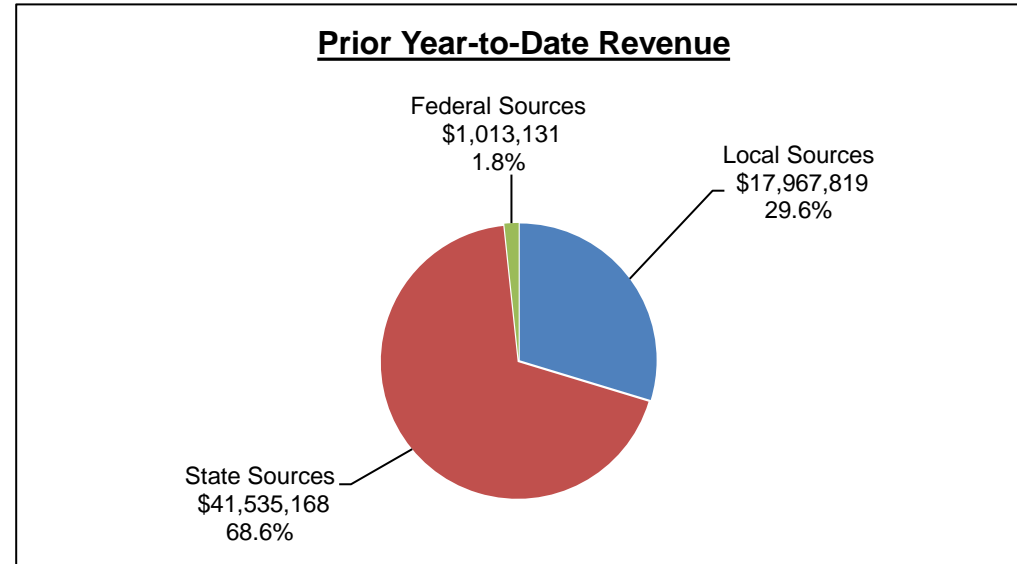
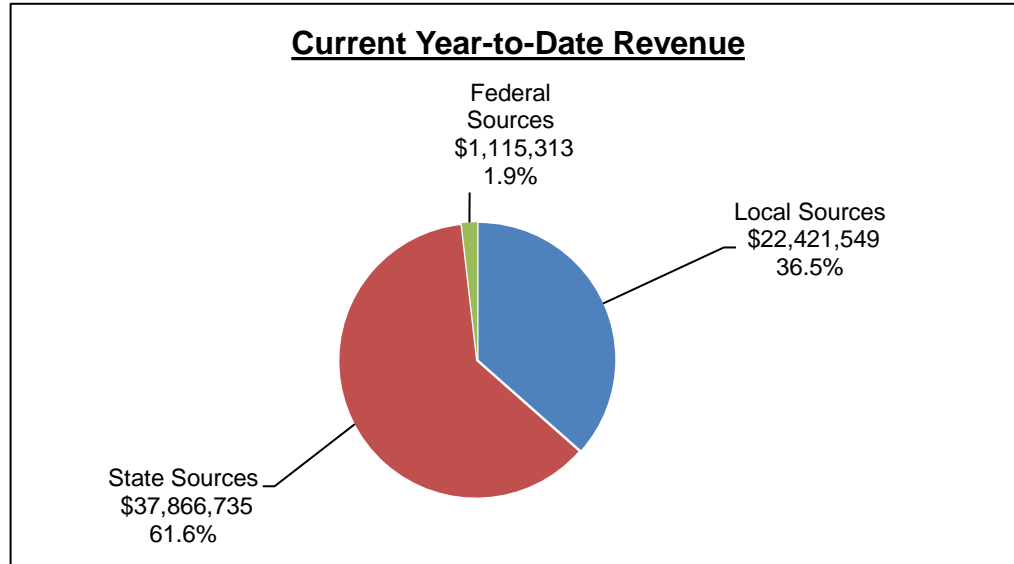
## General Operating Fund Percentage of YTD Expenditures to Adjusted Budget For The Seven Months Ended January 31, 2024



Percentages above are derived from the following table, which represents total budget for each Special Reporting Element (SRE) and the amount unspent, prior to cost allocations to other funds:

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions	SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 194.7	(\$91.9)	Instructional Staff Services	\$ 14.0	(\$6.5)
Special Education Programs	50.1	(\$23.2)	General Administration	4.9	(\$2.1)
Career and Technical Education	4.6	(\$2.3)	School Administration	31.1	(\$13.3)
Cocurricular Education and Athletics	1.2	(\$0.6)	Business Services	5.6	(\$2.4)
English Language Development	8.8	(\$3.5)	Operations and Maintenance	34.0	(\$14.9)
Talented and Gifted Education	2.7	(\$1.7)	Central Support Services	20.6	(\$9.2)
Student Support Services	24.6	(\$10.4)			

**General Operating Fund**  
Comparative of Current Year to Date Revenue and Expenditures to Prior Year  
For The Seven Months Ended January 31, 2024



Expenditure data reflects total expenditures prior to allocations to other funds.



# BOULDER VALLEY SCHOOL DISTRICT

## Differentiated School Support Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Seven Months Ended January 31, 2024

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Fund Balance</b>									
Beginning Fund Balance	\$ 11,226,033	\$ 11,226,033	\$ 11,226,033	\$ -	100.0%	\$ 14,414,794	\$ 14,414,794	\$ -	100.0%
<b>Revenue</b>									
Transfer from General Fund	10,000,000	10,000,000	10,000,000	-		-	-	-	
Total Revenue	10,000,000	10,000,000	10,000,000	-		-	-	-	
<b>Total Resources</b>	<u>\$ 21,226,033</u>	<u>\$ 21,226,033</u>	<u>\$ 21,226,033</u>	<u>\$ -</u>		<u>\$ 14,414,794</u>	<u>\$ 14,414,794</u>	<u>\$ -</u>	
<b>Expenditures</b>									
Salaries	\$ 3,450,937	\$ 3,450,937	\$ 1,466,223	\$ 1,984,714		\$ 3,383,710	\$ 1,158,348	\$ 2,225,362	
Employee Benefits	1,623,971	1,623,971	481,336	1,142,635		1,592,334	369,290	1,223,044	
Total Personnel	5,074,908	5,074,908	1,947,559	3,127,349	38.4%	4,976,044	1,527,638	3,448,406	30.7%
Purchased Services	100,000	100,000	111,706	(11,706)		100,000	40,980		
Supplies	100,000	100,000	45,506	54,494		100,000	15,105	84,895	
Total Non-Personnel	200,000	200,000	157,212	42,788	78.6%	200,000	56,085	84,895	28.0%
Total Expenditures	5,274,908	5,274,908	2,104,771	3,170,137	39.9%	5,176,044	1,583,723	3,533,301	30.6%
<b>Emergency Reserve</b>	158,247	158,247	-	158,247		143,411	-	143,411	
<b>Total Expenditures and Emergency Reserve</b>	<u>\$ 5,433,155</u>	<u>\$ 5,433,155</u>	<u>\$ 2,104,771</u>	<u>\$ 3,328,384</u>		<u>\$ 5,319,455</u>	<u>\$ 1,583,723</u>	<u>\$ 3,676,712</u>	
<b>Excess (Deficiency) of Resources Over Expenditures and Reserves</b>	<u>\$ 15,792,878</u>	<u>\$ 15,792,878</u>	<u>\$ 19,121,262</u>			<u>\$ 9,095,339</u>	<u>\$ 12,831,071</u>		



# BOULDER VALLEY SCHOOL DISTRICT

## Athletics Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Seven Months Ended January 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 146,107	\$ 146,107	\$ 146,107	\$ -	100.0%	\$ 99,285	\$ 99,285	\$ -	100.0%	
<b>Revenue</b>										
Transfer from General Fund	2,700,514	2,700,514	1,575,300	(1,125,214)		2,394,630	1,396,868	(997,762)		
Game Admissions	197,660	197,660	187,448	(10,212)		197,660	163,491	(34,169)		
Activity Tickets	59,055	59,055	49,315	(9,740)		58,000	54,320	(3,680)		
Participation Fees	1,020,834	1,020,834	714,256	(306,578)		949,613	602,450	(347,163)		
Total Revenue	3,978,063	3,978,063	2,526,319	(1,451,744)	63.5%	3,599,903	2,217,129	(1,382,774)	61.6%	
<b>Total Resources</b>	<u>\$ 4,124,170</u>	<u>\$ 4,124,170</u>	<u>\$ 2,672,426</u>	<u>\$ (1,451,744)</u>		<u>\$ 3,699,188</u>	<u>\$ 2,316,414</u>	<u>\$ (1,382,774)</u>		
<b>Expenditures</b>										
Salaries	\$ 1,997,094	\$ 1,997,094	\$ 1,085,639	\$ 911,455		\$ 1,814,727	\$ 783,793	\$ 1,030,934		
Employee Benefits	465,528	465,528	249,533	215,995		418,076	186,504	231,572		
Total Personnel	2,462,622	2,462,622	1,335,172	1,127,450	54.2%	2,232,803	970,297	1,262,506	43.5%	
Purchased Services	800,804	800,804	410,365	390,439		641,697	368,367	273,330		
Supplies	256,603	264,813	134,297	130,516		260,324	172,273	88,051		
Property and Equipment	86,563	78,353	38,951	39,402		79,863	24,153	55,710		
Other Uses of Funds	398,236	398,236	201,430	196,806		376,504	217,543	158,961		
Total Non-Personnel	1,542,206	1,542,206	785,043	757,163	50.9%	1,358,388	782,336	576,052	57.6%	
Total Expenditures	4,004,828	4,004,828	2,120,215	1,884,613	52.9%	3,591,191	1,752,633	1,838,558	48.8%	
<b>Emergency Reserve</b>	119,342	119,342	-	119,342		107,997	-	107,997		
<b>Total Expenditures and Emergency Reserve</b>	<u>\$ 4,124,170</u>	<u>\$ 4,124,170</u>	<u>\$ 2,120,215</u>	<u>\$ 2,003,955</u>		<u>\$ 3,699,188</u>	<u>\$ 1,752,633</u>	<u>\$ 1,946,555</u>		
<b>Excess (Deficiency) of Resources Over Expenditures and Reserves</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 552,211</u>			<u>\$ -</u>	<u>\$ 563,781</u>			



# BOULDER VALLEY SCHOOL DISTRICT

## Preschool Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Seven Months Ended January 31, 2024

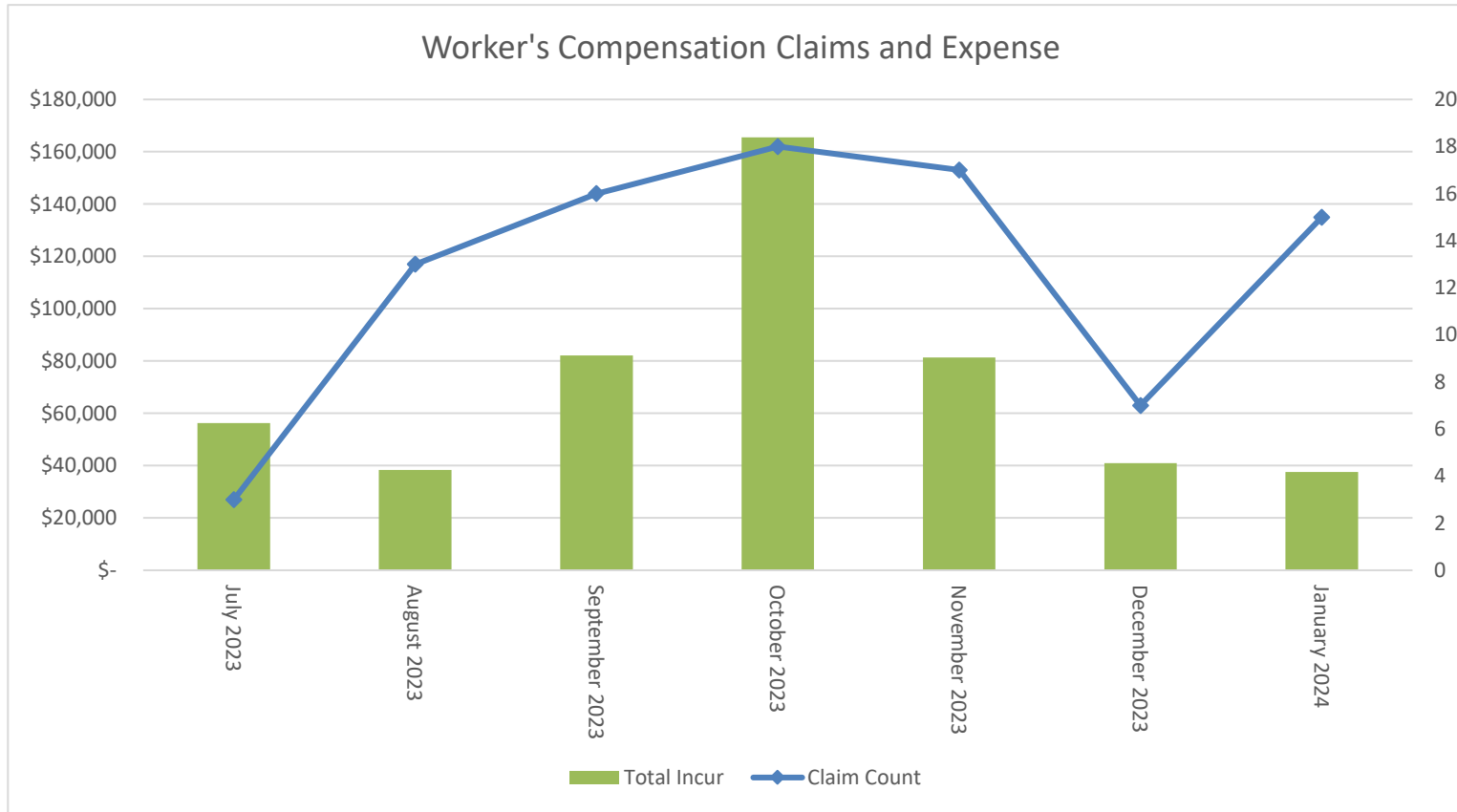
	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 256,225	\$ 256,225	\$ 256,225	\$ -	100.0%	\$ 354,778	\$ 354,778	\$ -	100.0%	
<b>Revenue</b>										
Transfer from General Fund	6,421,911	6,421,911	3,746,115	(2,675,796)		4,603,878	2,685,596	(1,918,282)		
Colorado Preschool Program Funding	-	-	-	-		2,265,512	1,321,549	(943,963)		
Colorado Universal Preschool Program Funding	5,372,667	5,372,667	3,253,965	(2,118,702)		-	-	-		
Federal Grant Revenue	310,232	310,232	499,981	189,749		288,000	302,900	14,900		
Tuition and Other	708,197	708,197	493,501	(214,696)		883,030	497,193	(385,837)		
<b>Total Revenue</b>	<u>12,813,007</u>	<u>12,813,007</u>	<u>7,993,562</u>	<u>(4,819,445)</u>	62.4%	<u>8,040,420</u>	<u>4,807,238</u>	<u>(3,233,182)</u>	59.8%	
<b>Total Resources</b>	<u>\$ 13,069,232</u>	<u>\$ 13,069,232</u>	<u>\$ 8,249,787</u>	<u>\$ (4,819,445)</u>		<u>\$ 8,395,198</u>	<u>\$ 5,162,016</u>	<u>\$ (3,233,182)</u>		
<b>Expenditures</b>										
Salaries	\$ 7,920,583	\$ 7,920,583	\$ 4,590,134	\$ 3,330,449		\$ 5,295,916	\$ 3,112,060	\$ 2,183,856		
Employee Benefits	3,136,704	3,136,704	1,585,335	1,551,369		1,965,857	1,059,401	906,456		
<b>Total Personnel</b>	<u>11,057,287</u>	<u>11,057,287</u>	<u>6,175,469</u>	<u>4,881,818</u>	55.8%	<u>7,261,773</u>	<u>4,171,461</u>	<u>3,090,312</u>	57.4%	
Purchased Services	97,305	97,305	27,530	69,775		614,235	204,245	409,990		
Supplies	143,590	143,590	58,631	84,959		285,796	79,402	206,394		
Property and Other Uses	888,244	888,244	513,425	374,819	57.8%	45,700	24,686	21,014		
<b>Total Non-Personnel</b>	<u>1,129,139</u>	<u>1,129,139</u>	<u>599,586</u>	<u>529,553</u>	53.1%	<u>945,731</u>	<u>308,333</u>	<u>637,398</u>	32.6%	
<b>Total Expenditures</b>	<u>12,186,426</u>	<u>12,186,426</u>	<u>6,775,055</u>	<u>5,411,371</u>	55.6%	<u>8,207,504</u>	<u>4,479,794</u>	<u>3,727,710</u>	54.6%	
<b>Emergency Reserve</b>	384,390	384,390	-	384,390		246,225	-	246,225		
<b>Transfers To</b>										
Risk Management Fund	38,170	38,170	22,266	15,904		38,170	22,266	15,904		
Capital Reserve Fund	13,299	13,299	7,758	5,541		13,299	7,758	5,541		
<b>Total Transfers To</b>	<u>51,469</u>	<u>51,469</u>	<u>30,024</u>	<u>21,445</u>	58.3%	<u>51,469</u>	<u>30,024</u>	<u>21,445</u>	58.3%	
<b>Total Expenditures, Transfers to and Emergency Reserve</b>	<u>\$ 12,622,285</u>	<u>\$ 12,622,285</u>	<u>\$ 6,805,079</u>	<u>\$ 5,817,206</u>		<u>\$ 8,505,198</u>	<u>\$ 4,509,818</u>	<u>\$ 3,995,380</u>		
<b>Excess (Deficiency) of Resources Over Expenditures and Reserves</b>	<u>\$ 446,947</u>	<u>\$ 446,947</u>	<u>\$ 1,444,708</u>			<u>\$ (110,000)</u>	<u>\$ 652,198</u>			



**Risk Management Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2024**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 2,183,044	\$ 2,183,044	\$ 2,183,044	\$ -	100.0%	\$ 2,990,467	\$ 2,990,467	\$ -	100.0%	
<b>Revenue</b>										
Transfer from General Fund	4,965,896	4,965,896	2,896,773	(2,069,123)		4,915,896	2,867,606	(2,048,290)		
Transfer from Preschool Fund	38,170	38,170	22,266	(15,904)		38,170	22,266	(15,904)		
Insurance Proceeds	75,000	75,000	1,699,434	1,624,434		40,000	101,598	61,598		
Miscellaneous Local Revenue	457,780	457,780	375,457	(82,323)		324,000	54,864	(269,136)		
<b>Total Revenue</b>	<b>5,536,846</b>	<b>5,536,846</b>	<b>4,993,930</b>	<b>(542,916)</b>	<b>90.2%</b>	<b>5,318,066</b>	<b>3,046,334</b>	<b>(2,271,732)</b>	<b>57.3%</b>	
<b>Total Resources</b>	<b>\$ 7,719,890</b>	<b>\$ 7,719,890</b>	<b>\$ 7,176,974</b>	<b>\$ (542,916)</b>		<b>\$ 8,308,533</b>	<b>\$ 6,036,801</b>	<b>\$ (2,271,732)</b>		
<b>Expenditures</b>										
Salaries	\$ 531,260	\$ 531,260	\$ 318,833	\$ 212,427		\$ 485,000	\$ 263,980	\$ 221,020		
Employee Benefits	185,530	185,530	99,407	86,123		141,000	83,719	57,281		
<b>Total Personnel</b>	<b>716,790</b>	<b>716,790</b>	<b>418,240</b>	<b>298,550</b>	<b>58.3%</b>	<b>626,000</b>	<b>347,699</b>	<b>278,301</b>	<b>55.5%</b>	
Purchased Services	325,000	325,000	116,875	208,125		200,000	160,025	39,975		
Property & Liability Insurance	3,235,000	3,235,000	3,110,963	124,037		3,038,000	2,775,847	262,153		
Workers Comp Insurance	2,118,867	2,118,867	1,042,767	1,076,100		1,990,000	983,717	1,006,283		
Deductible Reserves	700,000	700,000	1,131,820	(431,820)		650,000	202,485	447,515		
Supplies	10,000	10,000	-	10,000		10,000	6,317	3,683		
Other Uses of Funds	3,000	3,000	1,595	1,405		3,000	21,894	(18,894)		
<b>Total Non-Personnel</b>	<b>6,391,867</b>	<b>6,391,867</b>	<b>5,404,020</b>	<b>987,847</b>	<b>84.5%</b>	<b>5,891,000</b>	<b>4,150,285</b>	<b>1,740,715</b>	<b>70.5%</b>	
<b>Total Expenditures</b>	<b>7,108,657</b>	<b>7,108,657</b>	<b>5,822,260</b>	<b>1,286,397</b>	<b>81.9%</b>	<b>6,517,000</b>	<b>4,497,984</b>	<b>2,019,016</b>	<b>69.0%</b>	
<b>Emergency Reserve</b>	<b>164,000</b>	<b>164,000</b>	<b>-</b>	<b>164,000</b>		<b>158,000</b>	<b>-</b>	<b>158,000</b>		
<b>Contingency Reserve</b>	<b>447,233</b>	<b>447,233</b>	<b>-</b>	<b>447,233</b>		<b>1,633,533</b>	<b>-</b>	<b>1,633,533</b>		
<b>Total Expenditures and Reserves</b>	<b>\$ 7,719,890</b>	<b>\$ 7,719,890</b>	<b>\$ 5,822,260</b>	<b>\$ 1,897,630</b>		<b>\$ 8,308,533</b>	<b>\$ 4,497,984</b>	<b>\$ 3,810,549</b>		
<b>Excess (Deficiency) of Resources Over Expenditures and Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,354,714</b>			<b>\$ -</b>	<b>\$ 1,538,817</b>			

**Risk Management Fund  
Worker's Compensation  
For The Seven Months Ended January 31, 2024**







# BOULDER VALLEY SCHOOL DISTRICT

## Community Schools Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Seven Months Ended January 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 3,715,001	\$ 3,715,001	\$ 3,715,001	\$ -	100.0%	\$ 2,843,853	\$ 2,843,853	\$ -	100.0%	
<b>Revenue</b>										
Local Sources	8,314,562	8,314,562	5,790,894	(2,523,668)		6,977,601	4,680,080	(2,297,521)		
State Sources	-	-	215,169	215,169		-	-	-		
Federal Grant Revenue	26,171	26,171	26,171	-		1,246,206	1,387,800	141,594		
Total Revenue	8,340,733	8,340,733	6,032,234	(2,308,499)	72.3%	8,223,807	6,067,880	(2,155,927)	73.8%	
<b>Total Resources</b>	<u>\$ 12,055,734</u>	<u>\$ 12,055,734</u>	<u>\$ 9,747,235</u>	<u>\$ (2,308,499)</u>		<u>\$ 11,067,660</u>	<u>\$ 8,911,733</u>	<u>\$ (2,155,927)</u>		
<b>Expenditures</b>										
Salaries	\$ 5,321,243	\$ 5,321,243	\$ 3,280,858	\$ 2,040,385		\$ 4,716,341	\$ 2,495,126	\$ 2,221,215		
Employee Benefits	2,076,580	2,076,580	1,127,145	949,435		1,738,196	952,517	785,679		
Total Personnel	7,397,823	7,397,823	4,408,003	2,989,820	59.6%	6,454,537	3,447,643	3,006,894	53.4%	
Purchased Services	852,974	852,974	541,032	311,942		1,006,619	423,493	583,126		
Supplies	407,615	407,615	156,811	250,804		493,189	231,886	261,303		
Property and Other Uses of Funds	228,850	228,850	181,703	47,147		237,402	55,680	181,722		
Total Non-Personnel	1,489,439	1,489,439	879,546	609,893	59.1%	1,737,210	711,059	1,026,151	40.9%	
Total Expenditures	8,887,262	8,887,262	5,287,549	3,599,713	59.5%	8,191,747	4,158,702	4,033,045	50.8%	
<b>Emergency Reserve</b>	266,618	266,618	-	266,618		245,752	-	245,752		
<b>Transfers To (From)</b>										
General Fund	255,000	255,000	148,750	106,250		200,000	116,667	83,333		
Total Transfers To (From)	255,000	255,000	148,750	106,250	58.3%	200,000	116,667	83,333	58.3%	
<b>Total Expenditures, Transfers and Reserves</b>	<u>\$ 9,408,880</u>	<u>\$ 9,408,880</u>	<u>\$ 5,436,299</u>	<u>\$ 3,972,581</u>		<u>\$ 8,637,499</u>	<u>\$ 4,275,369</u>	<u>\$ 4,362,130</u>		
<b>Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves</b>	<u>\$ 2,646,854</u>	<u>\$ 2,646,854</u>	<u>\$ 4,310,936</u>			<u>\$ 2,430,161</u>	<u>\$ 4,636,364</u>			



# BOULDER VALLEY SCHOOL DISTRICT

## Community Schools Fund Schedule of Resources, Expenditures, Reserves and Transfers by Program For The Seven Months Ended January 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 3,715,001	\$ 3,715,001	\$ 3,715,001	\$ -	100.0%	\$ 2,843,853	\$ 2,843,853	\$ -	100.0%	
<b>Revenue</b>										
Facility Use	830,000	830,000	396,210	(433,790)		630,000	357,508	(272,492)		
Lifelong Learning	925,000	925,000	933,460	8,460		1,350,000	854,987	(495,013)		
School Age Care	4,693,963	4,693,963	3,458,295	(1,235,668)		3,895,473	2,711,069	(1,184,404)		
Community Connections:Student Resource Guide	15,000	15,000	6,304	(8,696)		15,000	6,279	(8,721)		
Preschool Enrichment	1,454,690	1,454,690	1,014,441	(440,249)		656,274	441,140	(215,134)		
Infant/Toddler Childcare	395,909	395,909	197,353	(198,556)		430,854	309,097	(121,757)		
Federal Grant Proceeds	26,171	26,171	26,171	-		1,246,206	1,387,800	141,594		
<b>Total Revenue</b>	<u>8,340,733</u>	<u>8,340,733</u>	<u>6,032,234</u>	<u>(2,308,499)</u>	72.3%	<u>8,223,807</u>	<u>6,067,880</u>	<u>(2,155,927)</u>	73.8%	
<b>Total Resources</b>	<u>\$ 12,055,734</u>	<u>\$ 12,055,734</u>	<u>\$ 9,747,235</u>	<u>\$ (2,308,499)</u>		<u>\$ 11,067,660</u>	<u>\$ 8,911,733</u>	<u>\$ (2,155,927)</u>		
<b>Expenditures</b>										
Facility Use	\$ 607,275	\$ 607,275	\$ 356,371	\$ 250,904		\$ 518,305	\$ 313,988	\$ 204,317		
Lifelong Learning	1,008,322	1,008,322	689,978	318,344		1,317,219	577,591	739,628		
School Age Care	4,171,100	4,171,100	2,386,986	1,784,114		4,233,451	2,198,662	2,034,789		
Community Connections:Student Resource Guide	29,379	29,379	17,504	11,875		27,372	15,507	11,865		
Preschool Enrichment	2,212,801	2,212,801	1,301,022	911,779		1,095,339	625,833	469,506		
Infant/Toddler Childcare	858,385	858,385	535,688	322,697		1,000,061	427,121	572,940		
<b>Total Expenditures</b>	<u>8,887,262</u>	<u>8,887,262</u>	<u>5,287,549</u>	<u>3,599,713</u>	59.5%	<u>8,191,747</u>	<u>4,158,702</u>	<u>4,033,045</u>	50.8%	
<b>Emergency Reserve</b>	266,618	266,618	-	266,618		245,752		245,752		
<b>Transfers To (From)</b>										
General Fund	255,000	255,000	148,750	106,250		200,000	116,667	83,333		
<b>Total Transfers (To/From)</b>	<u>255,000</u>	<u>255,000</u>	<u>148,750</u>	<u>106,250</u>	58.3%	<u>200,000</u>	<u>116,667</u>	<u>83,333</u>	58.3%	
<b>Total Expenditures, Transfers and Reserves</b>	<u>\$ 9,408,880</u>	<u>\$ 9,408,880</u>	<u>\$ 5,436,299</u>	<u>\$ 3,972,581</u>		<u>\$ 8,637,499</u>	<u>\$ 4,275,369</u>	<u>\$ 4,362,130</u>		
<b>Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves</b>	<u>\$ 2,646,854</u>	<u>\$ 2,646,854</u>	<u>\$ 4,310,936</u>			<u>\$ 2,430,161</u>	<u>\$ 4,636,364</u>			



## OTHER FUNDS

**Food Services Fund:** This fund accounts for all financial activities associated with the district's food services program.

**Governmental Designated-Purpose Grants Fund:** This fund is provided to account for monies received from various federal, state, and local grant programs.

**Transportation Fund:** This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

**Operations and Technology Fund:** This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

**Student Activities Fund:** This fund accounts for student activities and school fundraising activities throughout the district.

**Bond Redemption Fund:** This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

**Building Fund:** This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

**Capital Reserve Fund:** This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

**Health Insurance Fund:** The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

**Dental Insurance Fund:** The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.



**Food Services Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2024**

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Fund Balance</b>									
Beginning Fund Balance	\$ 1,003,959	\$ 1,003,959	\$ 1,003,959	\$ -	100.0%	\$ 2,000,680	\$ 2,000,680	\$ -	100.0%
<b>Revenue</b>									
Regular School Lunch	-	-	-	-		3,415,024	2,239,986	(1,175,038)	
State Reimbursement	6,288,872	6,288,872	3,676,020	(2,612,852)		178,206	160,792	(17,414)	
Federal Reimbursement	4,816,676	4,816,676	3,504,577	(1,312,099)		3,753,820	2,920,118	(833,702)	
Federal Commodities	518,885	518,885	623,023	104,138		515,000	501,192	(13,808)	
Breakfast Revenue	-	-	-	-		230,946	121,310	(109,636)	
A La Carte	194,830	194,830	112,032	(82,798)		350,629	121,665	(228,964)	
Miscellaneous Revenue	976,414	976,414	583,797	(392,617)		703,986	567,935	(136,051)	
Transfer from General Fund	1,521,984	1,521,984	887,824	(634,160)		1,747,855	1,019,582	(728,273)	
<b>Total Revenue</b>	<b>14,317,661</b>	<b>14,317,661</b>	<b>9,387,273</b>	<b>(4,930,388)</b>	<b>65.6%</b>	<b>10,895,466</b>	<b>7,652,580</b>	<b>(3,242,886)</b>	<b>70.2%</b>
<b>Total Resources</b>	<b>\$ 15,321,620</b>	<b>\$ 15,321,620</b>	<b>\$ 10,391,232</b>	<b>\$ (4,930,388)</b>		<b>\$ 12,896,146</b>	<b>\$ 9,653,260</b>	<b>\$ (3,242,886)</b>	
<b>Expenditures</b>									
Salaries	\$ 5,496,182	\$ 5,496,182	\$ 3,081,536	\$ 2,414,646		\$ 4,619,413	\$ 2,586,632	\$ 2,032,781	
Employee Benefits	2,454,917	2,454,917	1,261,973	1,192,944		2,040,198	1,056,565	983,633	
<b>Total Personnel</b>	<b>7,951,099</b>	<b>7,951,099</b>	<b>4,343,509</b>	<b>3,607,590</b>	<b>54.6%</b>	<b>6,659,611</b>	<b>3,643,197</b>	<b>3,016,414</b>	<b>54.7%</b>
Purchased Services	306,774	306,774	203,663	103,111		221,203	114,182	107,021	
Food	5,160,390	5,160,390	2,615,963	2,544,427		4,115,383	2,095,175	2,020,208	
Supplies	789,958	789,958	387,354	402,604		622,545	307,798	314,747	
Equipment	135,216	135,216	51,328	83,888		95,000	18,856	76,144	
Other Uses of Funds	668,720	668,720	378,799	289,921		943,605	545,690	397,915	
<b>Total Non-Personnel</b>	<b>7,061,058</b>	<b>7,061,058</b>	<b>3,637,107</b>	<b>3,423,951</b>	<b>51.5%</b>	<b>5,997,736</b>	<b>3,081,701</b>	<b>2,916,035</b>	<b>51.4%</b>
<b>Total Expenditures</b>	<b>15,012,157</b>	<b>15,012,157</b>	<b>7,980,616</b>	<b>7,031,541</b>	<b>53.2%</b>	<b>12,657,347</b>	<b>6,724,898</b>	<b>5,932,449</b>	<b>53.1%</b>
<b>Emergency Reserve</b>	<b>269,463</b>	<b>269,463</b>	<b>-</b>	<b>269,463</b>		<b>198,799</b>	<b>-</b>	<b>198,799</b>	
<b>GAAP Reserve</b>	<b>40,000</b>	<b>40,000</b>	<b>-</b>	<b>40,000</b>		<b>40,000</b>	<b>-</b>	<b>40,000</b>	
<b>Total Expenditures and Reserves</b>	<b>\$ 15,321,620</b>	<b>\$ 15,321,620</b>	<b>\$ 7,980,616</b>	<b>\$ 7,341,004</b>		<b>\$ 12,896,146</b>	<b>\$ 6,724,898</b>	<b>\$ 6,171,248</b>	
<b>Excess (Deficiency) of Resources Over Expenditures and Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,410,616</b>			<b>\$ -</b>	<b>\$ 2,928,362</b>		



**Governmental Designated-Purpose Grants Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Program**  
**For The Seven Months Ended January 31, 2024**

		Current Year				Prior Years	
		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY23 YTD Actual	FY22 YTD Actual
<b>U.S. Department of Education</b>							
<b>Direct Programs</b>							
Indian Education	84.060	\$ 22,779	\$ 11,493	\$ 11,286	50.5%	\$ 4,974	\$ 8,248
<b>Passed Through State Department of Education</b>							
Title I	84.010	2,555,225	1,036,459	1,518,766	40.6%	623,395	919,323
Title 1 Grants to Local Education (EASI)	84.010A	50,000	22,104	27,896	44.2%	8,880	56,376
(*) COVID-19-Library Services and Technology Act-ARP	45.310	-	-	-	-	-	17,284
Special Education	84.027	5,964,251	4,064,500	1,899,751	68.1%	1,022,082	2,959,439
Special Education - 15% EIS	84.027	346,255	125,984	220,271	36.4%	1,585,037	122,421
(*) COVID-19-Special Education - ARP	84.027	-	-	-	-	320,699	70,529
Special Education Preschool	84.173	162,787	95,784	67,003	58.8%	155,743	72,484
(*) COVID-19-Special Education Preschool - ARP	84.173	-	-	-	-	38,566	-
Project SERV	84.184S	-	-	-	-	837	13,574
Project SERV-Marshall Fire	84.184S	645,975	356,363	289,612	55.2%	118,653	-
21st Century Community Learning Centers	84.287	8,150	8,150	-	100.0%	117,978	116,497
English Language Acquisition	84.365	186,004	37,856	148,148	20.4%	5,315	108
Improving Teacher Quality	84.367	540,654	287,737	252,917	53.2%	64,361	178,729
Student Support and Academic Enrichment	84.424	78,468	50,102	28,366	63.8%	45,921	253,835
(*) COVID-19-ESSER	84.425D	-	-	-	-	-	3,333
(*) COVID-19-ESSER Supplemental Indian Ed	84.425D	-	-	-	-	16,923	2,577
(*) COVID-19-ESSER II	84.425D	-	-	-	-	11	1,027,402
(*) COVID-19-ESSER II Supplemental Special Education	84.425D	-	-	-	-	78,237	57,918
(*) 21st Century	84.425D	300,000	203,715	96,285	67.9%	123,755	178,424
(*) COVID-19-Education Workforce Program	84.425D	3,933	3,933	-	100.0%	-	8,307
(*) COVID-19-ESSER II AEC Learning Cohort	84.425I	-	-	-	-	10,000	-
(*) COVID-19-ARP Homeless Children & Youth	84.425W	-	-	-	-	34,284	-
(*) COVID-19-ARP Homeless Children & Youth II	84.425W	80,340	50,246	30,094	62.5%	94,983	54,931
(*) COVID-19-ARP:ESSER III	84.425U	207,061	207,061	-	100.0%	363,263	432,782
(*) COVID-19-ARP:ESSER III Supplemental Special Ed	84.425U	187,420	86,234	101,186	46.0%	24,041	-
(*) COVID-19-ARP:ESSER III Supplemental Indian Ed	84.425U	24,193	26,936	(2,743)	111.3%	26,422	13,046
(*) COVID-19-ARP:ESSER III - 20% Learning Loss	84.425U	4,741,170	2,275,168	2,466,002	48.0%	1,597,220	648,238
(*) COVID-19-ARP:Mentor Program	84.425U	100,640	110,796	(10,156)	110.1%	103,658	73,798
(*) COVID-19-ARP:Expanded Learning Opportunity Afters	84.425U	121,319	4,000	117,319	3.3%	20,361	-
(*) COVID-19-ARP:Expanded Learning Opportunity Summr	84.425U	175,041	-	175,041	0.0%	-	-
Ed Stabilization Fund - Learning Cohort	84.425U	8,350	7,750	600	92.8%	-	-
(*) COVID-19-ARP:SLFRF Concurrent Enrollment	21.027	-	-	-	-	65,793	-
Rise Bright Spot Award	84.425C	100,000	-	100,000	0.0%	46,360	8,497
<b>Passed Through State Community College System</b>							
Career and Technical Education	84.048	160,140	20,994	139,146	13.1%	9,584	33,849

(\*) Considered to be funding in response to the COVID-19 pandemic. Excludes certain awards not recorded in the Governmental Designated-Purpose Grants Fund.



**Governmental Designated-Purpose Grants Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Program**  
**For The Seven Months Ended January 31, 2024**

	Current Year				Prior Years		
	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY23 YTD Actual	FY22 YTD Actual	
<b>U.S. Department of Health and Human Services</b>							
<b>Passed Through State Department of Public Health and Environment</b>							
School Nurse Workforce Grant	93,354	\$ 81,594	\$ 48,908	\$ 32,686	59.9%	\$ 300	\$ 1,981
<b>CO Department of Public Safety</b>							
<b>State of Colorado</b>							
SAFER		832,150	-	832,150	0.0%	-	-
<b>U.S Department of Agriculture</b>							
<b>Passed Through State Department of Education</b>							
Local Food Promotion and Farm to School	10.172	-	-	-	-	-	(132)
Farm to School	10.575	-	-	-	-	-	4,758
Equipment Grant	10.579	11,207	11,207	-	100.0%	-	96,555
Fresh Fruit and Vegetable Program	10.582	44,224	29,178	15,046	66.0%	29,689	18,579
<b>Sub total Federal Awards</b>		<u>17,739,329</u>	<u>9,182,657</u>	<u>8,556,672</u>	<u>51.8%</u>	<u>6,757,328</u>	<u>7,453,690</u>
<b>State Awards</b>							
Expelled and At Risk Student Services District		156,114	61,365	94,749	39.3%	69,171	185,590
BEST Capital Construction Grant		-	-	-	-	-	309,757
School Counselor		10,333	13,777	(3,444)	133.3%	1,085	11,257
State Grant to Libraries		9,844	9,844	-	100.0%	27,328	17,284
School Health Professional		711,475	385,210	326,265	54.1%	413,753	432,273
Comprehensive Health Ed		30,000	13,777	16,223	45.9%	-	-
Universal Screening		80,268	74,296	5,972	92.6%	136,993	32,495
Student Reengagement - JHS		100,000	-	100,000	0.0%	-	-
Bullying Prevention		400,049	143,160	256,889	35.8%	96,243	23,374
Career Success		386,595	386,595	-	100.0%	172,644	112,673
Expelled and At Risk Student Services Justice High		-	-	-	-	-	77,895
Local Accountability		-	-	-	-	-	32,409
AP Exam Fee Assistance		3,657	3,657	-	100.0%	-	1,431
Concurrent Enrollment		95,860	32,419	63,441	33.8%	61,309	9,258
High Impact Tutoring Grant		500,000	201,602	298,398	40.3%	-	-
(*) Connecting Colorado Schools		-	-	-	-	-	43,243
School to Work Alliance (SWAP)		616,780	372,541	244,239	60.4%	126,014	269,600
Tony Gramscas Youth Services Program		-	-	-	-	-	46,440
School Turnaround Grant - EASI Casey		91,000	10,671	80,329	11.7%	-	653
School and Public Safety		-	-	-	-	-	96,555
Other		91,747	91,747	-	100.0%	14,857	286
<b>Sub total State Awards</b>		<u>3,283,722</u>	<u>1,800,661</u>	<u>1,483,061</u>	<u>54.8%</u>	<u>1,119,398</u>	<u>1,702,472</u>

(\*) Considered to be funding in response to the COVID-19 pandemic. Excludes certain awards not recorded in the Governmental Designated-Purpose Grants Fund.





**Governmental Designated-Purpose Grants Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Program**  
**For The Seven Months Ended January 31, 2024**

	Current Year				Prior Years	
	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>FY23 YTD Actual</u>	<u>FY22 YTD Actual</u>
<b>Local Awards</b>						
Hispanic Study Skills	\$ 26,880	\$ 20,469	\$ 6,411	76.1%	\$ 60,944	\$ 15,244
Temple Buell Foundation	-	-	-	-	-	25,500
IMPACT - Boulder County	36,535	13,930	22,605	38.1%	172	109
Namaste Foundation	-	-	-	-	36	1,498
J.Hynd Trust	3,449	3,449	-	100.0%	525	2,634
Comprehensive Health Education	10,000	3,032	6,968	30.3%		
Sanchez Foundation	-	-	-	-	20,465	45,760
Denver Foundation - Kaiser	100,000	38,066	61,934	38.1%	6,663	3,969
Kaiser - Marshall Fire	34,142	245	33,897	0.7%	81	85,782
Health Equity	-	-	-	-	-	19,500
City of Boulder - 310	40,000	24,459	15,541	61.1%	29,217	23,763
Boulder County ARPA	250,000	130,921	119,079	52.4%	-	-
Great Outdoors Colorado	-	-	-	-	13,923	2,269
Broomfield Co MHA	125,000	51,537	73,463	41.2%	-	-
Community Foundation-Shoemaker	-	-	-	-	-	2,179
City of Boulder SEA	45,962	44,175	1,787	96.1%	32,288	1,367
<b>Sub total Local Awards</b>	<b>671,968</b>	<b>330,282</b>	<b>341,686</b>	<b>49.2%</b>	<b>164,314</b>	<b>229,575</b>
<b>Unidentified Awards</b>	<b>12,104,981</b>	<b>-</b>	<b>12,389,458</b>		<b>-</b>	<b>-</b>
<b>Total</b>	<b>\$ 33,800,000</b>	<b>\$ 11,313,600</b>	<b>\$ 22,486,400</b>		<b>\$ 8,041,041</b>	<b>\$ 9,385,737</b>

(\*) Considered to be funding in response to the COVID-19 pandemic. Excludes certain awards not recorded in the Governmental Designated-Purpose Grants Fund.

NOTE> The above schedule satisfies the requirements of Policy DD to provide a quarterly report to the Board of all awarded grants.

**Transportation Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2024**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 800,034	\$ 800,034	\$ 800,034	\$ -	100.0%	\$ 1,173,839	\$ 1,173,839	\$ -	100.0%	
<b>Revenue</b>										
Transfer from General Fund	8,983,099	8,983,099	5,240,141	(3,742,958)		6,474,403	3,776,735	(2,697,668)		
Property Taxes	7,263,500	7,263,500	75,870	(7,187,630)		7,263,500	69,175	(7,194,325)		
Transportation Reimbursement	3,541,655	3,541,655	3,541,655	-		3,535,527	3,303,369	(232,158)		
Lease Proceeds - Software	800,000	800,000	-	(800,000)		-	-	-		
Other Local Revenue	120,000	120,000	122,338	2,338		60,000	110,288	50,288		
Total Revenue	20,708,254	20,708,254	8,980,004	(11,728,250)	43.4%	17,333,430	7,259,567	(10,073,863)	41.9%	
<b>Total Resources</b>	<b>\$ 21,508,288</b>	<b>\$ 21,508,288</b>	<b>\$ 9,780,038</b>	<b>\$ (11,728,250)</b>		<b>\$ 18,507,269</b>	<b>\$ 8,433,406</b>	<b>\$ (10,073,863)</b>		
<b>Expenditures</b>										
Salaries	\$ 12,143,523	\$ 11,299,398	\$ 5,875,151	\$ 5,424,247		\$ 10,248,443	\$ 5,506,158	\$ 4,742,285		
Employee Benefits	5,250,238	4,981,280	2,329,407	2,651,873		4,307,461	2,209,211	2,098,250		
Total Personnel	17,393,761	16,280,678	8,204,558	8,076,120	50.4%	14,555,904	7,715,369	6,840,535	53.0%	
Purchased Services	608,697	1,721,780	817,117	904,663		1,518,164	817,785	700,379		
Supplies	2,048,882	2,048,882	1,052,921	995,961		2,137,345	1,218,810	918,535		
Property and Other Uses of Funds	1,000,700	1,000,700	21,184	979,516		43,600	24,804	18,796		
Less: internal charges	(898,500)	(898,500)	(450,375)	(448,125)		(958,500)	(478,548)	(479,952)		
Total Non-Personnel	2,759,779	3,872,862	1,440,847	2,432,015	37.2%	2,740,609	1,582,851	1,157,758	57.8%	
Total Expenditures	20,153,540	20,153,540	9,645,405	10,508,135	47.9%	17,296,513	9,298,220	7,998,293	53.8%	
<b>Emergency Reserve</b>	580,606	580,606	-	580,606		518,895	-	518,895		
<b>Contingency Reserve</b>	774,142	774,142	-	774,142		691,861	-	691,861		
<b>Total Expenditures and Reserves</b>	<b>\$ 21,508,288</b>	<b>\$ 21,508,288</b>	<b>\$ 9,645,405</b>	<b>\$ 11,862,883</b>		<b>\$ 18,507,269</b>	<b>\$ 9,298,220</b>	<b>\$ 8,517,188</b>		
<b>Excess (Deficiency) of Resources Over Expenditures and Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 134,633</b>			<b>\$ -</b>	<b>\$ (864,814)</b>			





**Operations and Technology Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2024**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 15,549,703	\$ 15,549,703	\$ 15,549,703	\$ -	100.0%	\$ 19,565,698	\$ 19,565,698	\$ -	100.0%	
<b>Revenue</b>										
Property Taxes - Election	37,863,883	37,863,883	323,251	(37,540,632)		30,858,017	299,088	(30,558,929)		
Interest earnings	350,000	350,000	192,914	(157,086)		372,773	-	(372,773)		
Total Revenue	38,213,883	38,213,883	516,165	(37,697,718)	1.4%	31,230,790	299,088	(30,931,702)	1.0%	
<b>Total Resources</b>	<u>\$ 53,763,586</u>	<u>\$ 53,763,586</u>	<u>\$ 16,065,868</u>	<u>\$ (37,697,718)</u>		<u>\$ 50,796,488</u>	<u>\$ 19,864,786</u>	<u>\$ 30,931,702</u>		
<b>Expenditures</b>										
Salaries and Benefits	\$ 122,690	\$ 88,521	\$ 47,552	\$ 40,969		\$ 337,855	\$ 186,411	\$ 151,444		
Project and other costs	4,106,553	3,302,530	1,199,873	2,102,657		6,015,491	238,219	5,777,272		
Charter school allocations:										
Summit Middle School	505,000	505,000	294,583	210,417		405,181	236,356	168,825		
Horizons K-8	477,057	477,057	278,284	198,773		375,730	219,176	156,554		
Boulder Prep	138,655	138,655	80,883	57,772		122,136	71,246	50,890		
Justice High	125,876	125,876	73,428	52,448		99,755	58,190	41,565		
Peak to Peak	2,020,564	2,020,564	1,178,661	841,903		1,644,624	959,364	685,260		
Property and Equipment	4,446,750	5,284,942	978,812	4,306,130		4,198,689	550,759	3,647,930		
Other Uses - ERP Implementation	215,640	215,640	-	215,640		516,680	-	516,680		
Other Uses - Allocations Maint and Operations	25,328,288	25,328,288	14,774,834	10,553,454		23,083,971	13,465,650	9,618,321		
Other Uses - Information Technology	3,452,749	3,452,749	2,014,104	1,438,645		3,452,749	2,014,104	1,438,645		
Total Expenditures	40,939,822	40,939,822	20,921,014	20,018,808	51.1%	40,252,861	17,999,475	22,253,386	44.7%	
<b>Reserves</b>										
Identified Future Projects Reserve	215,640	215,640	-	215,640		433,360	-	-		
Emergency Reserve	1,146,416	1,146,416	-	1,146,416		936,924	-	936,924		
Total Reserves	1,362,056	1,362,056	-	1,362,056		1,370,284	-	936,924		
<b>Total Expenditures and Emergency Reserve</b>	<u>\$ 42,301,878</u>	<u>\$ 42,301,878</u>	<u>\$ 20,921,014</u>	<u>\$ 21,380,864</u>		<u>\$ 41,623,145</u>	<u>\$ 17,999,475</u>	<u>\$ 23,190,310</u>		
<b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b>	<u>\$ 11,461,708</u>	<u>\$ 11,461,708</u>	<u>\$ (4,855,146)</u>			<u>\$ 9,173,343</u>	<u>\$ 1,865,311</u>			

NOTE> Charter schools maintain separate funds to account for activity related to their allocation of Operations and Technology Fund revenues. These funds are included in quarterly charter financial statements posted to the district's website.



# BOULDER VALLEY SCHOOL DISTRICT

## Student Activities Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Seven Months Ended January 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 7,386,030	\$ 7,386,030	\$ 7,386,030	\$ -	100.0%	\$ 7,118,591	\$ 7,118,591	\$ -	100.0%	
<b>Revenue</b>										
Board Approved Fees	3,900,000	3,900,000	2,488,106	(1,411,894)		3,000,000	1,930,660	(1,069,340)		
Donations and Contributions	5,000,000	5,000,000	3,274,156	(1,725,844)		3,500,000	3,199,787	(300,213)		
Miscellaneous Local Revenue	3,500,000	3,500,000	1,567,350	(1,932,650)		3,000,000	1,502,021	(1,497,979)		
State Sources	-	-	394,909	394,909		-	-			
<b>Total Revenue</b>	<b>12,400,000</b>	<b>12,400,000</b>	<b>7,724,520</b>	<b>(5,070,388)</b>	<b>62.3%</b>	<b>9,500,000</b>	<b>6,632,468</b>	<b>(1,497,979)</b>	<b>69.8%</b>	
<b>Total Resources</b>	<b>\$ 19,786,030</b>	<b>\$ 19,786,030</b>	<b>\$ 15,110,550</b>	<b>\$ (4,675,480)</b>		<b>\$ 16,618,591</b>	<b>\$ 13,751,059</b>	<b>\$ 1,497,979</b>		
<b>Expenditures</b>										
Salaries	\$ 1,200,000	\$ 1,200,000	\$ 513,203	\$ 686,797		\$ 1,200,000	\$ 402,555	\$ 797,445		
Employee Benefits	400,000	400,000	196,853	203,147		400,000	135,167	264,833		
<b>Total Personnel</b>	<b>1,600,000</b>	<b>1,600,000</b>	<b>710,056</b>	<b>889,944</b>	<b>44.4%</b>	<b>1,600,000</b>	<b>537,722</b>	<b>1,062,278</b>	<b>33.6%</b>	
Purchased Services	2,900,000	2,900,000	1,459,005	1,440,995		1,750,000	825,972	924,028		
Supplies	5,500,000	5,500,000	2,638,099	2,861,901		4,600,000	2,300,851	2,299,149		
Property and Other Uses of Funds	2,400,000	2,400,000	374,581	2,025,419		1,600,000	590,741	1,009,259		
<b>Total Non-Personnel</b>	<b>10,800,000</b>	<b>10,800,000</b>	<b>4,471,685</b>	<b>6,328,315</b>	<b>41.4%</b>	<b>7,950,000</b>	<b>3,717,564</b>	<b>4,232,436</b>	<b>46.8%</b>	
<b>Total Expenditures</b>	<b>12,400,000</b>	<b>12,400,000</b>	<b>5,181,741</b>	<b>7,218,259</b>	<b>41.8%</b>	<b>9,550,000</b>	<b>4,255,286</b>	<b>5,294,714</b>	<b>44.6%</b>	
<b>Emergency Reserve</b>	<b>372,000</b>	<b>372,000</b>	<b>-</b>	<b>372,000</b>		<b>285,000</b>	<b>-</b>	<b>285,000</b>		
<b>Total Expenditures and Emergency Reserve</b>	<b>\$ 12,772,000</b>	<b>\$ 12,772,000</b>	<b>\$ 5,181,741</b>	<b>\$ 7,590,259</b>		<b>\$ 9,835,000</b>	<b>\$ 4,255,286</b>	<b>\$ 5,579,714</b>		
<b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b>	<b>\$ 7,014,030</b>	<b>\$ 7,014,030</b>	<b>\$ 9,928,809</b>			<b>\$ 6,783,591</b>	<b>\$ 9,495,773</b>			



# BOULDER VALLEY SCHOOL DISTRICT

## Bond Redemption Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Seven Months Ended January 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 65,997,076	\$ 65,997,076	\$ 65,997,076	\$ -	100.0%	\$ 50,883,707	\$ 50,883,707	\$ -	100.0%	
<b>Revenue</b>										
Property Taxes	72,770,000	72,770,000	701,880	(72,068,120)		71,000,000	509,434	(70,490,566)		
Delinquent Taxes	50,000	50,000	47,637	(2,363)		50,000	37,505	(12,495)		
Interest Income	500,000	500,000	1,822,065	1,322,065		35,000	663,386	628,386		
Total Revenue	73,320,000	73,320,000	2,571,582	(70,748,418)	3.5%	71,085,000	1,210,325	(69,874,675)	1.7%	
<b>Total Resources</b>	<u>\$ 139,317,076</u>	<u>\$ 139,317,076</u>	<u>\$ 68,568,658</u>	<u>\$ (70,748,418)</u>		<u>\$ 121,968,707</u>	<u>\$ 52,094,032</u>	<u>\$ (69,874,675)</u>		
<b>Expenditures</b>										
Principal Retirements	\$ 32,370,000	\$ 32,370,000	\$ 32,370,000	\$ -		\$ 22,840,000	\$ 22,840,000	\$ -		
Interest on Debt	42,535,173	42,535,173	22,072,951	20,462,222		34,239,100	17,385,100	16,854,000		
Other purchased services	8,000	8,000	-	8,000		10,000	400	9,600		
<b>Total Expenditures</b>	<u>\$ 74,913,173</u>	<u>\$ 74,913,173</u>	<u>\$ 54,442,951</u>	<u>\$ 20,470,222</u>	72.7%	<u>\$ 57,089,100</u>	<u>\$ 40,225,500</u>	<u>\$ 16,863,600</u>	70.5%	
<b>Total Other Financing Sources (Uses)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		
<b>Excess (Deficiency) of Resources Over Expenditures</b>	<u>\$ 64,403,903</u>	<u>\$ 64,403,903</u>	<u>\$ 14,125,707</u>			<u>\$ 64,879,607</u>	<u>\$ 11,868,532</u>			



# BOULDER VALLEY SCHOOL DISTRICT

## Building Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Seven Months Ended January 31, 2024

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Fund Balance</b>									
Beginning Fund Balance	\$ 212,431,280	\$ 212,431,280	\$ 212,431,280	\$ -	100.0%	\$ 16,985,348	\$ 16,985,348	\$ -	100.0%
<b>Revenue</b>									
Bond Proceeds	-	-	-	-		225,000,000	-	(225,000,000)	
Interest Income (*)	6,700,000	6,700,000	6,436,599	(263,401)		150,000	283,631	133,631	
Total Revenue	6,700,000	6,700,000	6,436,599	(263,401)	96.1%	225,150,000	283,631	(224,866,369)	0.1%
<b>Total Resources</b>	<u>\$ 219,131,280</u>	<u>\$ 219,131,280</u>	<u>\$ 218,867,879</u>	<u>\$ (263,401)</u>		<u>\$ 242,135,348</u>	<u>\$ 17,268,979</u>	<u>\$ (224,866,369)</u>	
<b>Expenditures</b>									
Project Expenditures	\$ 54,089,729	\$ 54,089,729	\$ 14,718,047	\$ 39,371,682		\$ 14,345,700	\$ 2,059,050	\$ 12,286,650	
Bond Issuance Costs	-	-	-	-		1,250,000	-	1,250,000	
<b>Total Expenditures</b>	<u>\$ 54,089,729</u>	<u>\$ 54,089,729</u>	<u>\$ 14,718,047</u>	<u>\$ 39,371,682</u>	27.2%	<u>\$ 15,595,700</u>	<u>\$ 2,059,050</u>	<u>\$ 13,536,650</u>	13.2%
<b>Excess (Deficiency) of Resources Over Expenditures</b>	<u>\$ 165,041,551</u>	<u>\$ 165,041,551</u>	<u>\$ 204,149,832</u>			<u>\$ 226,539,648</u>	<u>\$ 15,209,929</u>		

(\*) Interest earnings on bond proceeds are subject to I.R.S. arbitrage regulations, which may require the district to rebate to the I.R.S. any earnings in excess of the amount allowed.



# BOULDER VALLEY SCHOOL DISTRICT

## Capital Reserve Fund Schedule of Resources, Expenditures, Reserves and Transfers by Function For The Seven Months Ended January 31, 2024

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Fund Balance</b>									
Beginning Fund Balance	\$ 5,141,513	\$ 5,141,513	\$ 5,141,513	\$ -	100.0%	\$ 5,112,662	\$ 5,112,662	\$ -	100.0%
<b>Revenue</b>									
Rental Income	52,097	52,097	25,664	(26,433)		50,580	50,580	-	
Local Grant Revenue	972,538	972,538	9,976	(962,562)		2,562,578	-	(2,562,578)	
Miscellaneous Revenue	335,369	335,369	232,604	(102,765)		287,923	140,612	(147,311)	
Capital Lease Proceeds - Buses	3,713,335	3,713,335	1,108,024	(2,605,311)		-	-	-	
Capital Lease Proceeds - White Fleet	1,070,000	1,070,000	-	(1,070,000)		520,000	-	(520,000)	
Transfer from General Fund	3,677,961	3,677,961	2,145,477	(1,532,484)		2,677,961	1,562,144	(1,115,817)	
Transfer from Community Schools	-	-	-	-		-	-	-	
Transfer from Preschool Fund	13,299	13,299	7,757	(5,542)		13,299	7,758	(5,541)	
<b>Total Revenue</b>	9,834,599	9,834,599	3,529,502	(6,305,097)	35.9%	6,112,341	1,761,094	(4,351,247)	28.8%
<b>Total Resources</b>	<u>\$ 14,976,112</u>	<u>\$ 14,976,112</u>	<u>\$ 8,671,015</u>	<u>\$ (6,305,097)</u>		<u>\$ 11,225,003</u>	<u>\$ 6,873,756</u>	<u>\$ (4,351,247)</u>	
<b>Expenditures</b>									
Facility Maintenance	\$ 1,424,503	\$ 1,424,503	\$ 590,440	\$ 834,063		\$ 1,055,111	\$ 524,561	\$ 530,550	
Operating Departments	463,992	463,992	197,712	266,280		463,613	131,647	331,966	
Capital Outlay - Buses	4,952,206	4,952,206	1,206,960	3,745,246		4,544,253	379,616	4,164,637	
Capital Outlay - White Fleet	1,070,000	1,070,000	-	1,070,000		520,000	-	520,000	
School Projects	372,195	372,195	106,851	265,344		501,467	222,169	279,298	
Unplanned Projects (Emergencies)	1,672,076	1,672,076	-	1,672,076		-	-	1,900,400	
Debt Service - Principal	1,137,256	1,137,256	415,846	721,410		796,311	516,021	280,290	
Debt Service - Interest	24,763	24,763	10,353	14,410		19,415	8,445	10,970	
<b>Total Expenditures</b>	11,116,991	11,116,991	2,528,162	8,588,829	22.7%	7,900,170	1,782,459	8,018,111	22.6%
						1,900,400			
<b>Reserves</b>									
Emergency Reserve	333,509	333,509	-	333,509		201,540	-	201,540	
Identified Future Projects Reserve	3,525,612	3,525,612	-	3,525,612		1,222,893	-	1,222,893	
<b>Total Reserves</b>	3,859,121	3,859,121	-	3,859,121		1,424,433	-	1,424,433	
<b>Total Expenditures and Reserves</b>	<u>\$ 14,976,112</u>	<u>\$ 14,976,112</u>	<u>\$ 2,528,162</u>	<u>\$ 12,447,950</u>		<u>\$ 9,324,603</u>	<u>\$ 1,782,459</u>	<u>\$ 9,442,544</u>	
<b>Excess (Deficiency) of Resources Over Expenditures and Reserves</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,142,853</u>			<u>\$ 1,900,400</u>	<u>\$ 5,091,297</u>		

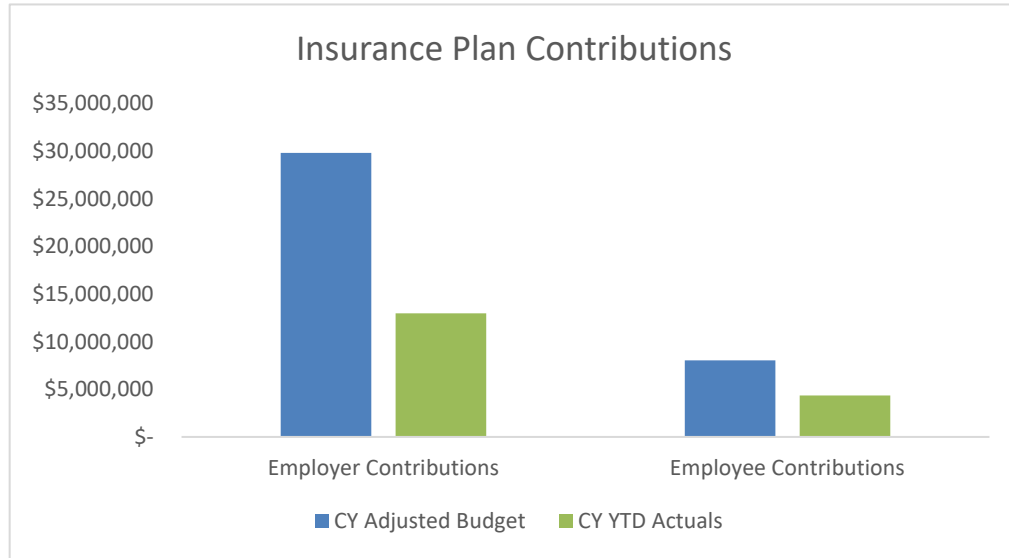


**Health Insurance Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2024**

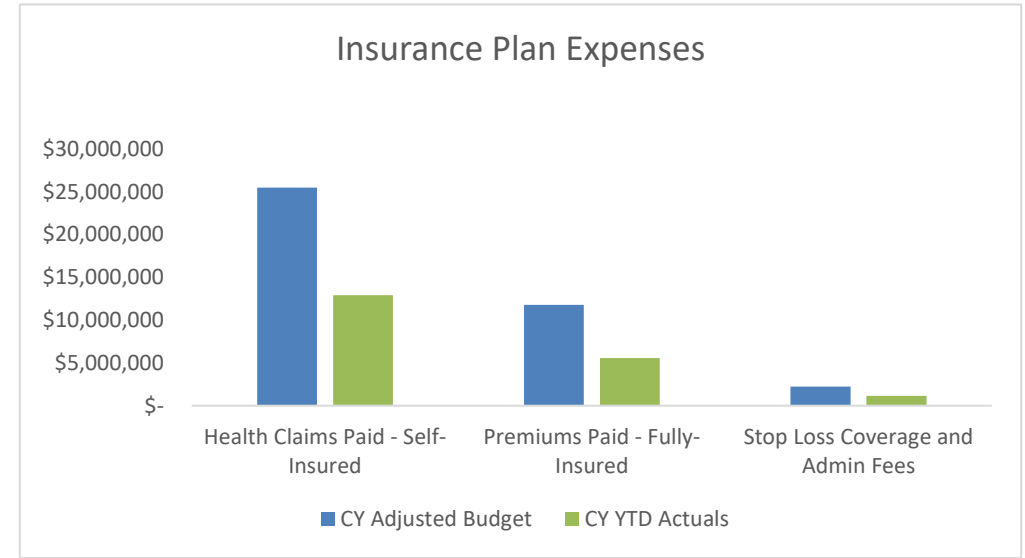
	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 6,515,230	\$ 6,515,230	\$ 6,515,230	\$ -	100.0%	\$ 8,958,298	\$ 8,958,298	\$ -	100.0%	
<b>Revenue</b>										
Contributions										
Employer	29,797,083	29,797,083	15,784,901	(14,012,182)		28,462,500	14,861,737	(13,600,763)		
Employee	8,035,927	8,035,927	5,129,581	(2,906,346)		7,266,735	4,320,257	(2,946,478)		
Employee Assistance Program	65,000	65,000	43,950	(21,050)		65,000	40,910	(24,090)		
Eco Pass Program	80,000	80,000	66,505	(13,495)		80,000	71,565	(8,435)		
Miscellaneous	25,000	25,000	2,210	(22,790)		20,000	125,390	105,390		
Interest Income	200,000	200,000	156,674	(43,326)		6,000	87,248	81,248		
<b>Total Revenue</b>	<b>38,203,010</b>	<b>38,203,010</b>	<b>21,183,821</b>	<b>(17,019,189)</b>	<b>55.5%</b>	<b>35,900,235</b>	<b>19,507,107</b>	<b>(16,393,128)</b>	<b>54.3%</b>	
<b>Total Resources</b>	<b>\$ 44,718,240</b>	<b>\$ 44,718,240</b>	<b>\$ 27,699,051</b>	<b>\$ (17,019,189)</b>		<b>\$ 44,858,533</b>	<b>\$ 28,465,405</b>	<b>\$ (16,393,128)</b>		
<b>Expenses</b>										
Salaries	\$ 370,000	\$ 370,000	\$ 239,133	\$ 130,867		\$ 337,595	\$ 211,813	\$ 125,782		
Employee Benefits	116,000	116,000	59,662	56,338		105,805	61,102	44,703		
<b>Total Personnel</b>	<b>486,000</b>	<b>486,000</b>	<b>298,795</b>	<b>187,205</b>	<b>61.5%</b>	<b>443,400</b>	<b>272,915</b>	<b>170,485</b>	<b>61.6%</b>	
Purchased Services	300,000	300,000	119,044	180,956		300,000	98,043	201,957		
Health Claims Paid - Self-Insured	25,489,270	25,489,270	15,522,652	9,966,618		23,250,000	14,283,784	8,966,216		
Premiums Paid - Fully-Insured	11,763,822	11,763,822	6,515,123	5,248,699		10,700,000	6,024,665	4,675,335		
Stop Loss Coverage and Admin Fees	2,252,222	2,252,222	1,363,695	888,527		2,280,000	697,282	1,582,718		
ACA Reinsurance Fee and Misc. Other	20,000	20,000	1,903	18,097		20,000	929	19,071		
Wellness Program	50,000	50,000	8,090	41,910		50,000	8,090	41,910		
Employee Assistance Program	60,000	60,000	-	60,000		60,000	-	60,000		
Eco Pass Program	100,000	100,000	44,431	55,569		140,000	-	140,000		
<b>Total Non-Personnel</b>	<b>40,035,314</b>	<b>40,035,314</b>	<b>23,574,938</b>	<b>16,460,376</b>	<b>58.9%</b>	<b>36,800,000</b>	<b>21,112,793</b>	<b>15,687,207</b>	<b>57.4%</b>	
<b>Total Expenses</b>	<b>40,521,314</b>	<b>40,521,314</b>	<b>23,873,733</b>	<b>16,647,581</b>	<b>58.9%</b>	<b>37,243,400</b>	<b>21,385,709</b>	<b>15,857,692</b>	<b>57.4%</b>	
<b>Reserves</b>	<b>4,196,926</b>	<b>4,196,926</b>	<b>-</b>	<b>4,196,926</b>		<b>7,615,133</b>	<b>-</b>	<b>7,615,133</b>		
<b>Total Expenses and Reserves</b>	<b>\$ 44,718,240</b>	<b>\$ 44,718,240</b>	<b>\$ 23,873,733</b>	<b>\$ 20,844,507</b>		<b>\$ 44,858,533</b>	<b>\$ 21,385,709</b>	<b>\$ 23,472,825</b>		
<b>Excess (Deficiency) of Resources Over Expenses and Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,825,318</b>			<b>\$ -</b>	<b>\$ 7,079,696</b>			



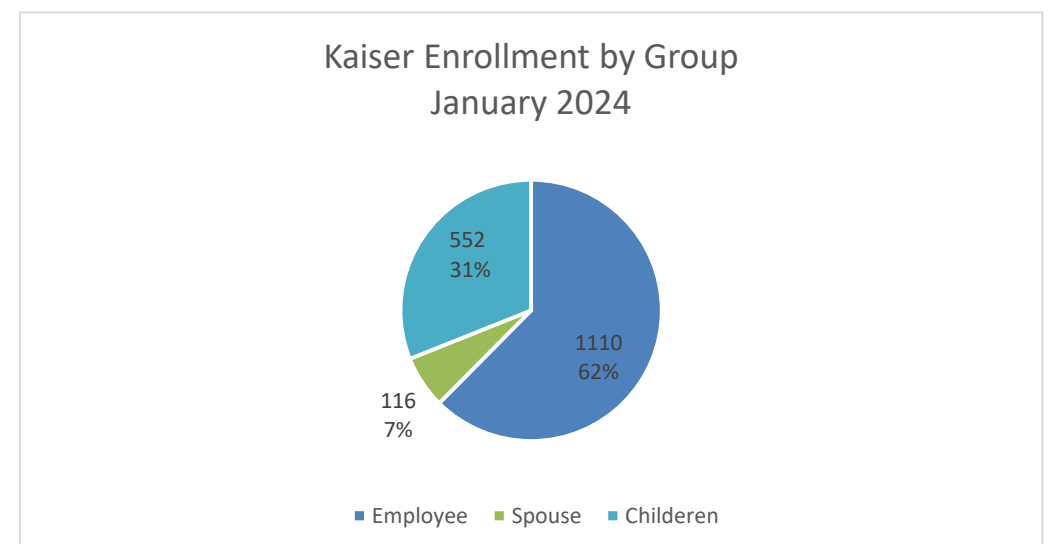
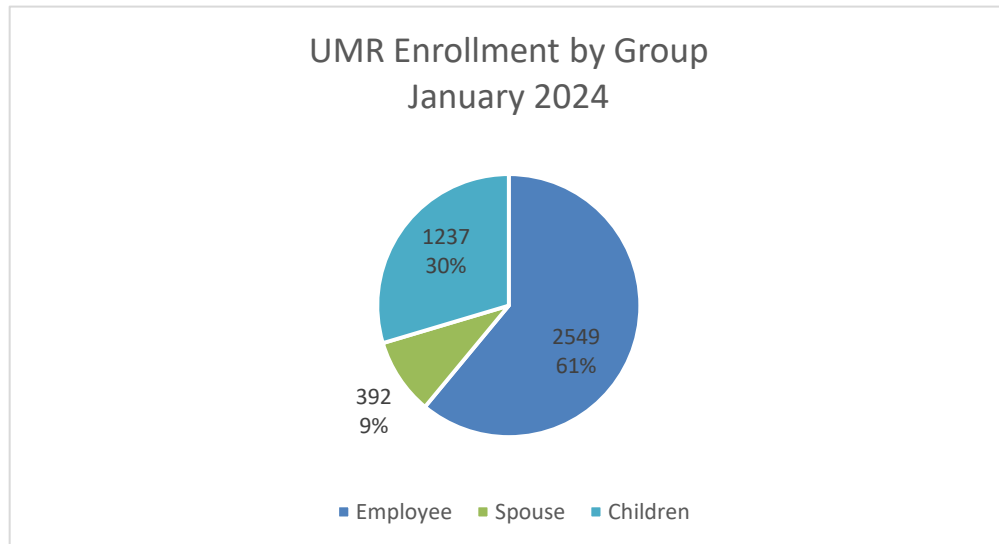
**Health Insurance Fund**  
**Revenues, Expenses and Participation Comparisons**  
**For The Seven Months Ended January 31, 2024**



BVSD pays 100% of premiums for all employees enrolled in either the UMR or Kaiser Silver employee only plans. Employees contribute for dependent coverage and those employees enrolled in the UMR Gold Plan contribute \$25 per month for their coverage.



Self-Insured is the District's UMR health plan.  
Fully-Insured is the District's Kaiser Permanente health plan.  
Stop Loss Coverage helps cover claims on the Self-Insured Plan above plan limits or deductibles.





# BOULDER VALLEY SCHOOL DISTRICT

## Dental Insurance Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Seven Months Ended January 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 2,074,446	\$ 2,074,446	\$ 2,074,446	-	100.0%	\$ 1,760,933	\$ 1,760,933	\$ -	100.0%	
<b>Revenue</b>										
Contributions										
Employer	2,025,000	2,025,000	1,072,835	(952,165)		1,966,500	1,056,833	(909,667)		
Employee	835,000	835,000	496,712	(338,288)		828,000	481,619	(346,381)		
Interest Income	25,000	25,000	24,540	(460)		750	13,666	12,916		
<b>Total Revenue</b>	<u>2,885,000</u>	<u>2,885,000</u>	<u>1,594,087</u>	<u>(1,290,913)</u>	55.3%	<u>2,795,250</u>	<u>1,552,118</u>	<u>(1,243,132)</u>	55.5%	
<b>Total Resources</b>	<u>\$ 4,959,446</u>	<u>\$ 4,959,446</u>	<u>\$ 3,668,533</u>	<u>\$ (1,290,913)</u>		<u>\$ 4,556,183</u>	<u>\$ 3,313,051</u>	<u>\$ (1,243,132)</u>		
<b>Expenses</b>										
Salaries	\$ 58,375	\$ 58,375	\$ 34,244	\$ 24,131		\$ 49,100	\$ 21,208	\$ 27,892		
Employee Benefits	18,410	18,410	8,532	9,878		15,250	7,925	7,325		
<b>Total Personnel</b>	<u>76,785</u>	<u>76,785</u>	<u>42,776</u>	<u>34,009</u>	55.7%	<u>64,350</u>	<u>29,133</u>	<u>35,217</u>	45.3%	
Purchased Services	15,000	15,000	7,088	7,912		15,000	4,500	10,500		
Claims Paid	2,450,000	2,450,000	1,456,886	993,114		2,450,000	1,370,719	1,079,281		
Administrative Fees	210,000	210,000	96,496	113,504		175,000	135,762	39,238		
Supplies	1,000	1,000	-	1,000		1,000	-	1,000		
<b>Total Non-Personnel</b>	<u>2,676,000</u>	<u>2,676,000</u>	<u>1,560,470</u>	<u>1,115,530</u>	58.3%	<u>2,641,000</u>	<u>1,510,981</u>	<u>1,130,019</u>	57.2%	
<b>Total Expenditures</b>	<u>2,752,785</u>	<u>2,752,785</u>	<u>1,603,246</u>	<u>1,149,539</u>	58.2%	<u>2,705,350</u>	<u>1,540,114</u>	<u>1,165,236</u>	56.9%	
<b>Reserves</b>	2,206,661	2,206,661	-	2,206,661		1,850,833	-	1,850,833		
<b>Total Expenses and Reserves</b>	<u>\$ 4,959,446</u>	<u>\$ 4,959,446</u>	<u>\$ 1,603,246</u>	<u>\$ 3,356,200</u>		<u>\$ 4,556,183</u>	<u>\$ 1,540,114</u>	<u>\$ 3,016,069</u>		
<b>Excess (Deficiency) of Resources Over Expenses and Reserves</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,065,287</u>			<u>\$ -</u>	<u>\$ 1,772,937</u>			





# BOULDER VALLEY SCHOOL DISTRICT

## Private Trust Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Seven Months Ended January 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 1,248,910	\$ 1,248,910	\$ 1,248,910	\$ -	100.0%	\$ 1,257,922	\$ 1,257,922	\$ -	100.0%	
<b>Revenue</b>	70,000	70,000	46,066	(23,934)		40,000	26,118		65.3%	
<b>Total Resources</b>	<u>\$ 1,318,910</u>	<u>\$ 1,318,910</u>	<u>\$ 1,294,976</u>	<u>\$ (23,934)</u>		<u>\$ 1,297,922</u>	<u>\$ 1,284,040</u>	<u>\$ -</u>	98.9%	
<b>Expenditures</b>	\$ 70,000	\$ 70,000	\$ 75,074	\$ 5,074		\$ 35,000	\$ 66,999	\$ (31,999)		
<b>Total Expenditures</b>	<u>\$ 70,000</u>	<u>\$ 70,000</u>	<u>\$ 75,074</u>	<u>\$ 5,074</u>	107.2%	<u>\$ 35,000</u>	<u>\$ 66,999</u>	<u>\$ (31,999)</u>	191.4%	
<b>Total Other Financing Sources (Uses)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		
<b>Excess (Deficiency) of Resources Over Expenditures</b>	<u>\$ 1,248,910</u>	<u>\$ 1,248,910</u>	<u>\$ 1,219,902</u>			<u>\$ 1,262,922</u>	<u>\$ 1,217,041</u>			



# BOULDER VALLEY SCHOOL DISTRICT

## PERA On-Behalf Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Seven Months Ended January 31, 2024

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Fund Balance</b>									
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
<b>Revenue</b>									
PERA On-Behalf Payments	7,500,000	7,500,000		(7,500,000)		7,000,000	-	(7,000,000)	
Total Revenue	7,500,000	7,500,000	-	(7,500,000)	0.0%	7,000,000	-	(7,000,000)	0.0%
<b>Total Resources</b>	<u>\$ 7,500,000</u>	<u>\$ 7,500,000</u>	<u>\$ -</u>	<u>\$ (7,500,000)</u>		<u>\$ 7,000,000</u>	<u>\$ -</u>	<u>\$ (7,000,000)</u>	
<b>Expenditures</b>									
PERA On-Behalf Payments	\$ 7,500,000	\$ 7,500,000		\$ 7,500,000		\$ 7,000,000	\$ -	\$ 7,000,000	
<b>Total Expenditures</b>	<u>\$ 7,500,000</u>	<u>\$ 7,500,000</u>	<u>\$ -</u>	<u>\$ 7,500,000</u>	0.0%	<u>\$ 7,000,000</u>	<u>\$ -</u>	<u>\$ 7,000,000</u>	0.0%
<b>Emergency Reserve</b>	\$ -	\$ -	\$ -	\$ -		-	-	-	
<b>Total Reserves</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
<b>Total Expenses and Reserves</b>	<u>\$ 7,500,000</u>	<u>\$ 7,500,000</u>	<u>\$ -</u>	<u>\$ 7,500,000</u>					
<b>Excess (Deficiency) of Resources Over Expenditures</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	



**SCHEDULE OF INVESTMENTS**  
**For The Seven Months Ended January 31, 2024**

INSTITUTION	TYPE OF INVESTMENT	PRINCIPAL AMOUNT	CURRENT INTEREST RATE	Ratings	
				S & P	Fitch
<b>POOLED INVESTMENTS</b>					
COLOTRUST	Local Government Trust - Colotrust	\$ 15,460,137	5.56%	AAA	-
USBank	Money Market Mutual Fund	41,517,076	5.10%	AAA	AAA
		<u>\$ 56,977,213</u>			
<b>BOND REDEMPTION FUND ESCROW</b>					
COLOTRUST	Local Government Trust - Colotrust	\$ 14,167,279	5.56%	AAA	-
<b>HEALTH INSURANCE</b>					
COLOTRUST	Local Government Trust - Colotrust	\$ 4,923,578	5.56%	AAA	-
<b>DENTAL INSURANCE</b>					
COLOTRUST	Local Government Trust - Colotrust	\$ 771,182	5.56%	AAA	-
<b>PRIVATE PURPOSE TRUST FUND INVESTMENTS</b>					
COLOTRUST	Local Government Trust - Colotrust (trust - scholarships)	\$ 110,713	5.56%	AAA	-
COLOTRUST	Local Government Trust - Colotrust (Japanese Exchange Program)	152,962	5.56%	AAA	-
COLOTRUST	Local Government Trust - Colotrust (Huckabay Trust)	1,150,983	5.56%	AAA	-
		<u>\$ 1,414,658</u>			
<b>BOND PROCEEDS</b>					
COLOTRUST	Local Government Trust - Colotrust	\$ 3,471,442	5.56%	AAA	-
CSIP	Local Government Trust - LGIP	13,770,130	5.52%	AAA	AAA
CSIP	Local Government Trust - Term	181,355,742	5.44%	-	AAA
		<u>\$ 198,597,314</u>			
<b>TOTAL INVESTMENTS</b>		<u><b>\$ 276,851,224</b></u>			

**Note** The district also holds cash balances in its checking accounts. Neither is reflective of fund balance, which encompasses other district assets and liabilities.

**Policy Notes** Objectives of the district's cash management and investment policy are to preserve capital, meet the daily liquidity needs of the district, diversify investments, conform to applicable state statutes, and generate market rates of return. All investments are pooled, except those required by policy to not be pooled, as depicted above. Investment income from specifically identified investments is credited to respective investment account. Investment income from pooled investments is credited to the General Operating Fund.

Colorado statutes limit authorized investment type. District policy further restricts investments of the district to the following:

- 1) U.S Treasury Obligations
- 2) Federal instrumentality securities (i.e. U.S. Agency securities)
- 3) Repurchase agreements
- 4) Commercial paper
- 5) Non-negotiable certificates of deposit
- 6) Local government investment pools
- 7) Money market mutual funds

The district's complete Cash Management/Investment Policy DFA can be found on the BVSD website at <https://www.bvsd.org/about/board-of-education/policies/policybycategory/~board/d-policies>



**BOULDER VALLEY  
SCHOOL DISTRICT**

**FUND BALANCE COMPARISONS**  
**For The Seven Months Ended January 31, 2024**

	<u>ESTIMATED YEAR END FUND BALANCE *</u>	<u>BUDGETED YEAR END FUND BALANCE *</u>	<u>VARIANCE</u>	<u>YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET</u>
GENERAL FUND	\$ 18,321,444	\$ 4,116,576	\$ 14,204,868	4.98%
DIFFERENTIATED SCHOOL SUPPORT FUND	\$ 15,792,878	\$ 15,792,878	\$ -	74.40%
ATHLETICS FUND	\$ -	\$ -	\$ -	0.00%
PRESCHOOL FUND	\$ 446,947	\$ 446,947	\$ -	3.67%
RISK MANAGEMENT FUND	\$ -	\$ -	\$ -	0.00%
COMMUNITY SCHOOLS FUND	\$ 2,646,854	\$ 2,646,854	\$ -	29.78%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
OPERATIONS AND TECHNOLOGY FUND	\$ 11,461,708	\$ 11,461,708	\$ -	28.00%
STUDENT ACTIVITIES FUND	\$ 7,014,030	\$ 7,014,030	\$ -	56.56%
BOND REDEMPTION FUND	\$ 64,403,903	\$ 64,403,903	\$ -	85.97%
BUILDING FUND	\$ 165,041,551	\$ 165,041,551	\$ -	305.13%
CAPITAL RESERVE FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ -	\$ -	\$ -	0.00%
DENTAL INSURANCE FUND	\$ -	\$ -	\$ -	0.00%

\* NOTE: The Estimated and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.