

# FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

## General Fund Budget Approval

Date of Adoption of the General Fund Budget:

  
\_\_\_\_\_  
President of the Board - Original Signature Required

6-12-2024  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required

6/12/2024  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required

6/12/24  
\_\_\_\_\_  
Date

Bradley T Walker  
\_\_\_\_\_  
Contact Person

(724)295-5141      Extn :1226  
\_\_\_\_\_  
Telephone                                  Extension

bwalker@freeport.k12.pa.us  
\_\_\_\_\_  
Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Freeport Area SD	COUNTY : Armstrong	AUN : 128033053
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024 )?      Yes            No     

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$38447833
Ending Unassigned Fund Balance	\$2099806
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.46%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.      Yes            No     

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT 	DATE 8/17/24
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Freeport Area SD	<b>County :</b> Armstrong	<b>AUN Number :</b> 128033053
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5/8/2024
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve established for uncertain costs.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Reserve for future expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed for future capital projects, PSERS, medical costs
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned for Student Activities

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	51,950
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,000,000
0840 Assigned Fund Balance	14,119
0850 Unassigned Fund Balance	2,787,985
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$5,802,104</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	21,663,876
7000 Revenue from State Sources	15,746,003
8000 Revenue from Federal Sources	349,775
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$37,759,654</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$43,561,758</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	17,589,416
6112 Interim Real Estate Taxes	80,000
6113 Public Utility Realty Taxes	17,500
6114 Payments in Lieu of Current Taxes - State / Local	14,500
6140 Current Act 511 Taxes - Flat Rate Assessments	17,800
6150 Current Act 511 Taxes - Proportional Assessments	2,511,660
6400 Delinquencies on Taxes Levied / Assessed by the LEA	605,500
6500 Earnings on Investments	400,000
6700 Revenues from LEA Activities	52,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	290,000
6910 Rentals	62,500
6940 Tuition from Patrons	13,000
6990 Refunds and Other Miscellaneous Revenue	10,000

**REVENUE FROM LOCAL SOURCES \$21,663,876**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	8,061,804
7112 Basic Education Funding-Social Security	650,744
7271 Special Education funds for School-Aged Pupils	1,372,876
7311 Pupil Transportation Subsidy	1,025,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	50,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	252,061
7330 Health Services (Medical, Dental, Nurse, Act 25)	36,360
7340 State Property Tax Reduction Allocation	1,070,129
7360 Safe Schools	127,683
7505 Ready to Learn Block Grant	273,836
7820 State Share of Retirement Contributions	2,825,510

**REVENUE FROM STATE SOURCES \$15,746,003**

**REVENUE FROM FEDERAL SOURCES**

8514 Title I - Improving the Academic Achievement of the Disadvantaged	194,493
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	33,930
8517 Title IV - 21st Century Schools	15,352
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	100,000

Amount

**REVENUE FROM FEDERAL SOURCES**

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	6,000
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<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$349,775</b>
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<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>37,759,654</b>
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Act 1 Index (current): 7.1%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$17,590,000

Amount of Tax Relief for Homestead Exclusions

\$1,070,129

Total Approx. Tax Revenue:

\$18,660,129

Approx. Tax Levy for Tax Rate Calculation:

\$19,634,455

Armstrong

Butler

Total

2023-24 Data

a. Assessed Value

\$77,927,611

\$82,750,269

\$160,677,880

b. Real Estate Mills

69.0200

170.3000

I. 2024-25 Data

c. 2022 STEB Market Value

\$242,744,851

\$730,341,026

\$973,085,877

d. Assessed Value

\$79,215,315

\$83,551,374

\$162,766,689

e. Assessed Value of New Constr/ Renov

\$0

\$0

\$0

2023-24 Calculations

f. 2023-24 Tax Levy

\$5,378,564

\$14,092,371

\$19,470,935

(a \* b)

II. 2024-25 Calculations

g. Percent of Total Market Value

24.94588%

75.05412%

100.00000%

h. Rebalanced 2023-24 Tax Levy

\$4,857,196

\$14,613,739

\$19,470,935

(f Total \* g)

i. Base Mills Subject to Index

69.0200

176.6005

(h / a \* 1000) if no reassessment

(h / (d-e) \* 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage

92.50000%

95.50000%

94.75162%

k. Tax Levy Needed

\$4,897,988

\$14,736,467

\$19,634,455

(Approx. Tax Levy \* g)

I. 2024-25 Real Estate Tax Rate

61.8300

176.3700

(k / d \* 1000)

III.

m. Tax Levy Generated by Mills

\$4,897,883

\$14,735,956

\$19,633,839

(l / 1000 \* d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$18,563,710

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$17,589,416

(n \* Est. Pct. Collection)



Act 1 Index (current): 7.1%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$17,590,000

Amount of Tax Relief for Homestead Exclusions

\$1,070,129

Total Approx. Tax Revenue:

\$18,660,129

Approx. Tax Levy for Tax Rate Calculation:

\$19,634,455

Armstrong

Butler

Total

**Index Maximums**

p. Maximum Mills Based On Index (i * (1 + Index))	73.9204	189.1391	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$5,855,628	\$15,802,832	\$21,658,460
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$4,980.00	\$1,746.00	
Number of Homestead/Farmstead Properties	1156	2325	3481
Median Assessed Value of Homestead Properties			\$24,500

Act 1 Index (current): 7.1%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)		
Number of Decimals For Tax Rate Calculation:	2			
Approx. Tax Revenue from RE Taxes:	\$17,590,000			
Amount of Tax Relief for Homestead Exclusions	<u>\$1,070,129</u>			
Total Approx. Tax Revenue:	\$18,660,129			
Approx. Tax Levy for Tax Rate Calculation:	\$19,634,455			
	<b>Armstrong</b>	<b>Butler</b>		<b>Total</b>

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,070,129	Lowering RE Tax Rate	\$0	\$1,070,129
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$1,070,129</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Armstrong	79,215,315	61.8300	4,897,883			92.50000%	
Butler	83,551,374	176.3700	14,735,956			95.50000%	
<b>Totals:</b>	<b>162,766,689</b>		<b>19,633,839</b>	- 1,070,129 =	18,563,710 X	94.75162% =	17,589,416

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	17,800
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>17,800</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	2,190,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	321,660
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>2,511,660</b>
<b>Total Act 511, Current Taxes</b>			<b>2,529,460</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>973,085,877 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>11,677,031</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2023-24 (Rebalanced)	2024-25	Percent Change in Rate			2023-24 (Rebalanced)	2024-25	
6111	<u>Current Real Estate Taxes</u>								
	Armstrong	69.0200	61.8300	-10.40%	Yes	7.1%			
	Butler	176.6005	176.3700	-0.12%	Yes	7.1%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	7.1%			
	<u>Current Act 511 Taxes – Proportional Assessments</u>								
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	7.1%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	7.1%			

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	15,774,219
1200 Special Programs - Elementary / Secondary	4,781,590
1300 Vocational Education	799,434
1400 Other Instructional Programs - Elementary / Secondary	325,040
1500 Nonpublic School Programs	1,358
<b>Total Instruction</b>	<b>\$21,681,641</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,042,544
2200 Support Services - Instructional Staff	734,818
2300 Support Services - Administration	2,696,491
2400 Support Services - Pupil Health	528,184
2500 Support Services - Business	602,552
2600 Operation and Maintenance of Plant Services	3,552,075
2700 Student Transportation Services	1,928,114
2800 Support Services - Central	357,733
2900 Other Support Services	88,578
<b>Total Support Services</b>	<b>\$11,531,089</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	805,605
<b>Total Operation of Non-Instructional Services</b>	<b>\$805,605</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	32,390
5200 Interfund Transfers - Out	4,034,108
5900 Budgetary Reserve	363,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$4,429,498</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$38,447,833</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	8,560,320
200 Personnel Services - Employee Benefits	5,788,867
300 Purchased Professional and Technical Services	467,325
400 Purchased Property Services	12,800
500 Other Purchased Services	345,550
600 Supplies	598,177
800 Other Objects	1,180
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$15,774,219</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,899,281
200 Personnel Services - Employee Benefits	1,142,666
300 Purchased Professional and Technical Services	627,167
500 Other Purchased Services	1,072,146
600 Supplies	40,330
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$4,781,590</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	798,934
600 Supplies	500
<b>Total Vocational Education</b>	<b>\$799,434</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	2,000
200 Personnel Services - Employee Benefits	840
500 Other Purchased Services	306,200
600 Supplies	16,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$325,040</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	1,358
<b>Total Nonpublic School Programs</b>	<b>\$1,358</b>
<b>Total Instruction</b>	<b>\$21,681,641</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	492,370
200 Personnel Services - Employee Benefits	344,674
300 Purchased Professional and Technical Services	108,550
500 Other Purchased Services	1,750
600 Supplies	10,050
800 Other Objects	85,150
<b>Total Support Services - Students</b>	<b>\$1,042,544</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	401,350
200 Personnel Services - Employee Benefits	251,370

2024-2025 Final General Fund Budget

LEA : 128033053 Freeport Area SD

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	43,650
500 Other Purchased Services	16,900
600 Supplies	20,948
800 Other Objects	600
<b>Total Support Services - Instructional Staff</b>	<b>\$734,818</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	1,471,812
200 Personnel Services - Employee Benefits	918,109
300 Purchased Professional and Technical Services	190,400
400 Purchased Property Services	2,540
500 Other Purchased Services	34,300
600 Supplies	55,750
800 Other Objects	23,580
<b>Total Support Services - Administration</b>	<b>\$2,696,491</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	270,497
200 Personnel Services - Employee Benefits	137,977
300 Purchased Professional and Technical Services	104,460
400 Purchased Property Services	675
500 Other Purchased Services	900
600 Supplies	13,675
<b>Total Support Services - Pupil Health</b>	<b>\$528,184</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	332,767
200 Personnel Services - Employee Benefits	213,060
300 Purchased Professional and Technical Services	35,325
400 Purchased Property Services	1,500
500 Other Purchased Services	5,400
600 Supplies	12,500
800 Other Objects	2,000
<b>Total Support Services - Business</b>	<b>\$602,552</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	1,106,078
200 Personnel Services - Employee Benefits	951,342
300 Purchased Professional and Technical Services	286,300
400 Purchased Property Services	255,510
500 Other Purchased Services	173,575
600 Supplies	779,070
800 Other Objects	200
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$3,552,075</b>
<b>2700 <u>Student Transportation Services</u></b>	
500 Other Purchased Services	1,928,114
<b>Total Student Transportation Services</b>	<b>\$1,928,114</b>
<b>2800 <u>Support Services - Central</u></b>	

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	90,309
200 Personnel Services - Employee Benefits	62,824
300 Purchased Professional and Technical Services	131,000
400 Purchased Property Services	10,000
500 Other Purchased Services	3,600
600 Supplies	60,000
<b>Total Support Services - Central</b>	<b>\$357,733</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	88,578
<b>Total Other Support Services</b>	<b>\$88,578</b>
<b>Total Support Services</b>	<b>\$11,531,089</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	288,817
200 Personnel Services - Employee Benefits	134,418
300 Purchased Professional and Technical Services	116,825
400 Purchased Property Services	8,000
500 Other Purchased Services	78,400
600 Supplies	166,600
800 Other Objects	12,545
<b>Total Student Activities</b>	<b>\$805,605</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$805,605</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	8,320
900 Other Uses of Funds	24,070
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$32,390</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	4,034,108
<b>Total Interfund Transfers - Out</b>	<b>\$4,034,108</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	363,000
<b>Total Budgetary Reserve</b>	<b>\$363,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$4,429,498</b>
<b>TOTAL EXPENDITURES</b>	<b>\$38,447,833</b>



**Cash and Short-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	5,802,104	4,921,764
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,700,000	1,200,000
Other Capital Projects Fund		
Debt Service Fund	200,000	200,000
Food Service / Cafeteria Operations Fund	115,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$7,817,104</b>	<b>\$6,371,764</b>

**Long-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$7,817,104</b>	<b>\$6,371,764</b>
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**Long-Term Indebtedness**

**06/30/2024 Estimate**

**06/30/2025 Projection**

<b>General Fund</b>		
0510 Bonds Payable	34,373,280	30,892,001
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	95,000	65,000
0540 Accumulated Compensated Absences	1,975,472	1,990,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	6,126,161	6,500,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$42,569,913</b>	<b>\$39,447,001</b>

**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

**Total Public Purpose (Expendable) Trust Fund**

**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

**Total Other Comptroller-Approved Special Revenue Funds**

**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

**Total Athletic / School-Sponsored Extra Curricular Activities Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Long-Term Indebtedness**

**06/30/2024 Estimate**

**06/30/2025 Projection**

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Permanent Fund**

<b>Total Long-Term Indebtedness</b>	<b>\$42,569,913</b>	<b>\$39,447,001</b>
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**Short-Term Payables**

**06/30/2024 Estimate**

**06/30/2025 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$42,569,913</b>	<b>\$39,447,001</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	51,950
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,000,000
0840 Assigned Fund Balance	14,119
0850 Unassigned Fund Balance	2,099,806
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$5,113,925</b>
<b>5900 Budgetary Reserve</b>	<b>363,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$5,528,875</b>