

FY 2024-2025 MULTI-YEAR PROJECTION  
BUDGET ADOPTION  
GENERAL FUNDS (01-09)

	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
<b>UNAUDITED BEGINNING FUND BALANCE, 7/1</b>	<b>\$ 62,085,243</b>	<b>\$ 33,890,562</b>	<b>24,100,833</b>	<b>\$ 22,965,997</b>	<b>\$ 29,015,640</b>
<b>REVENUE</b>					
LCFF SOURCE 8010-8099	175,143,157	183,993,673	193,273,093	203,147,547	212,961,482
SPED PROPERTY TAX REVENUE 8097	8,694,889	8,932,259	9,176,110	9,426,618	9,725,442
FEDERAL REVENUES 8100-8299	4,890,970	4,890,970	4,890,970	4,890,970	4,890,970
STATE REVENUE 8300-8599	21,599,180	22,051,668	22,160,035	22,273,929	22,391,433
LOCAL REVENUE 8600-8799	10,262,995	10,312,425	10,363,417	10,415,797	10,469,601
OTHER FINANCING 8900-8999	5,597,111	5,557,921	5,557,922	5,592,546	5,592,546
<b>TOTAL REVENUE</b>	<b>226,188,302</b>	<b>235,738,916</b>	<b>245,421,548</b>	<b>255,747,407</b>	<b>266,031,474</b>
<b>EXPENDITURES</b>					
CERTIFICATED SALARIES*	106,314,832	107,244,890	108,454,763	109,860,029	111,465,613
CLASSIFIED SALARIES*	47,170,273	44,336,524	44,851,794	45,074,794	45,165,846
EMPLOYEE BENEFITS	69,111,868	68,160,492	70,963,088	73,576,201	77,152,199
BOOKS & SUPPLIES	10,155,680	8,855,680	8,855,680	8,655,680	8,655,680
SERVICES & OTHER OPERATING	20,442,399	16,901,894	13,401,894	12,501,894	12,807,179
CAPITAL OUTLAY	1,238,140	20,406	20,406	20,406	20,406
OTHER OUTGO	(50,209)	8,759	8,759	8,759	8,759
<b>TOTAL EXPENDITURES</b>	<b>254,382,983</b>	<b>245,528,645</b>	<b>246,556,384</b>	<b>249,697,763</b>	<b>255,275,682</b>
<b>REVENUE LESS EXPENDITURES</b>	<b>(28,194,681)</b>	<b>(9,789,729)</b>	<b>(1,134,836)</b>	<b>6,049,644</b>	<b>10,755,792</b>
<b>ESTIMATED ENDING FUND BALANCE</b>	<b>33,890,562</b>	<b>24,100,833</b>	<b>22,965,997</b>	<b>29,015,640</b>	<b>39,771,432</b>
<b>COMPONENTS OF ENDING BALANCE (GASB 54)</b>					
Nonspendable (Working Capital)	367,053	367,053	367,053	367,053	367,053
Restricted Categorical Program's Carryover	16,419,260	0	0	0	0
Unrestricted Assigned**	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
3% Reserve for Economic Uncertainties	7,664,189	7,365,859	7,396,692	7,490,933	7,658,270
Additional Board Reserve	7,640,060	14,567,921	13,402,252	17,458,683	17,869,298
<b>Total Reserve</b>	<b>15,304,249</b>	<b>21,933,780</b>	<b>20,798,944</b>	<b>24,949,616</b>	<b>25,527,568</b>
<b>Reserve Total %</b>	<b>6.02%</b>	<b>8.93%</b>	<b>8.44%</b>	<b>10.0%</b>	<b>10.00%</b>
<b>Unassigned Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,898,971</b>	<b>12,076,811</b>

\* This includes a 3% salary adjustment in 2024-2025 and related benefits

\*\*This is for an additional 1% salary adjustment in 2024-2025 and related benefits