



**Granville
Schools**
Learning for Life

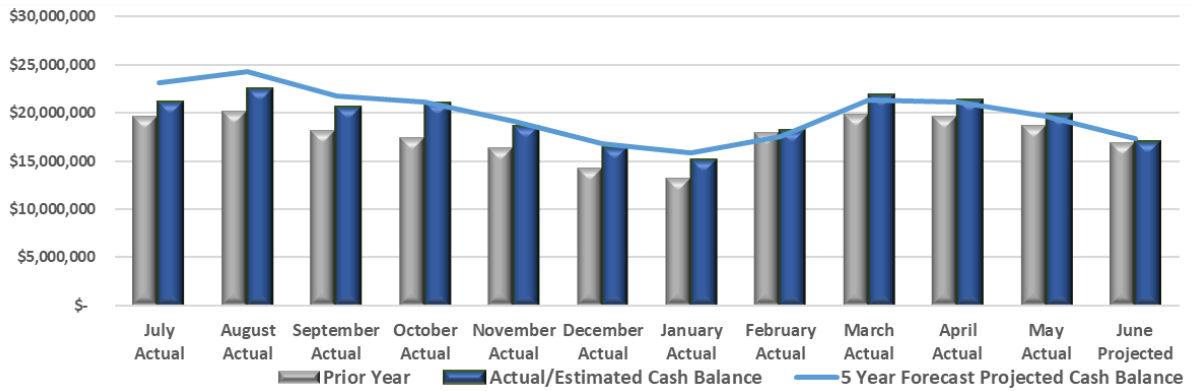
Granville Exempted Village SD

Monthly Financial Report

Fiscal Year 2024 - May

Brittany Treolo, CFO

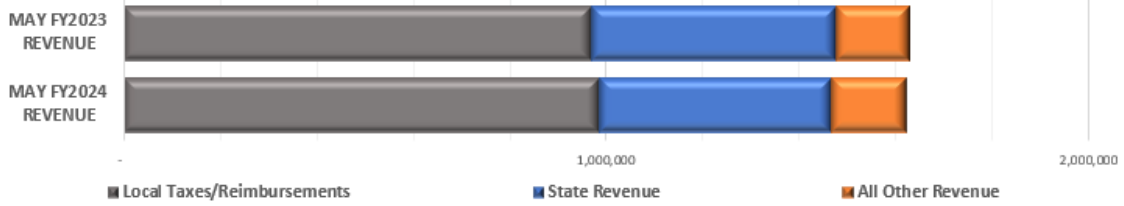
FISCAL YEAR 2024 VARIANCE AND CASH BALANCE COMPARISON



May 2024 cash balance is \$1,199,500 more than May 2023, primarily due to the carryover cash balance from the prior year.

FISCAL YEAR 2024 REVENUE ANALYSIS - MAY

MAY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For May	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	986,980	972,243	▲ 14,737
State Revenue	481,088	503,952	▼ (22,864)
All Other Revenue	155,237	152,333	▲ 2,904
Total Revenue	1,623,305	1,628,528	▼ (5,223)

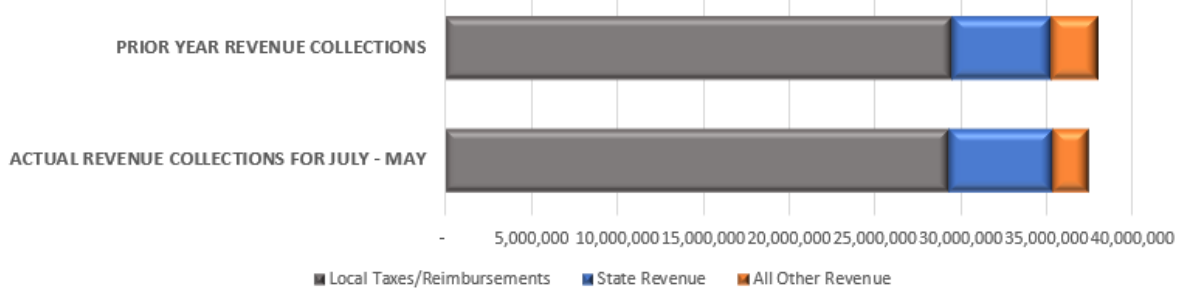
Actual revenue for the month was down

\$5,223

compared to last year.

Overall total revenue for May is down -.3% (-\$5,223). The largest change in this May's revenue collected compared to May of FY2023 is lower unrestricted grants in aid (-\$26,926) and lower tuition and patron payments (-\$16,175). A single month's results can be skewed compared to a prior year because of the timing of revenue received. The fiscal year-to-date results, when involving additional months of revenue activity can provide more insight.

YTD REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For July - May	Prior Year Revenue Collections For July - May	Current Year Compared to Last Year
Local Taxes/Reimbursements	29,343,455	29,513,271	▼ (169,816)
State Revenue	6,019,934	5,796,902	▲ 223,032
All Other Revenue	2,081,998	2,690,225	▼ (608,227)
Total Revenue	37,445,386	38,000,398	▼ (555,012)

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

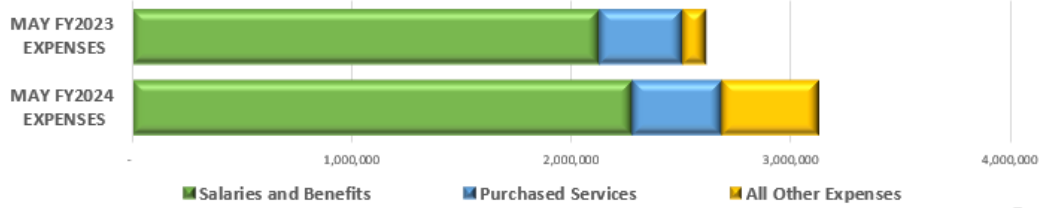
\$555,012

LOWER THAN THE PREVIOUS YEAR

Fiscal year-to-date General Fund revenue collected totaled \$37,445,386 through May, which is -\$555,012 or -1.5% lower than the amount collected last year. The largest difference in revenue when comparing current year-to-date revenue collected through May to the same period last year is advances in revenue coming in -\$1,275,421 lower compared to the previous year, followed by investment earnings coming in \$620,843 higher.

FISCAL YEAR 2024 EXPENDITURE ANALYSIS - MAY

MAY EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For May	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	2,274,490	2,127,141	▲ 147,349
Purchased Services	404,110	374,629	▲ 29,481
All Other Expenses	447,087	113,280	▲ 333,807
Total Expenditures	3,125,687	2,615,050	▲ 510,637

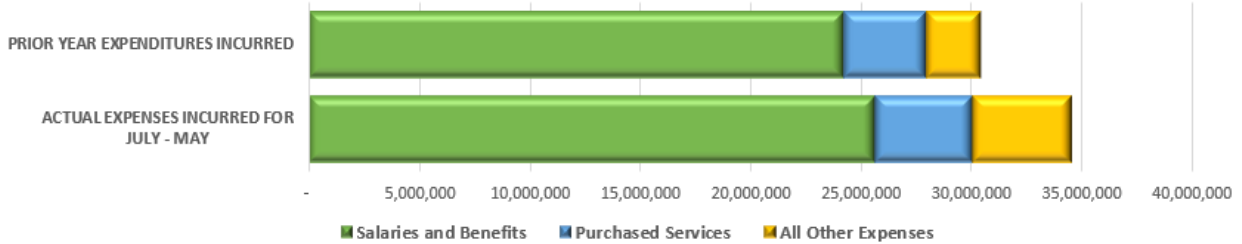
Actual expenses for the month was up

\$510,637

compared to last year.

Overall total expenses for May are up 19.5% (\$510,637). The largest change in this May's expenses compared to May of FY2023 is higher transfers out (\$204,500), higher textbooks (\$171,346) and higher regular certified salaries (\$62,216). A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

YTD EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For July - May	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	25,577,207	24,178,268	▲ 1,398,939
Purchased Services	4,415,887	3,781,840	▲ 634,047
All Other Expenses	4,528,956	2,446,299	▲ 2,082,657
Total Expenditures	34,522,050	30,406,407	▲ 4,115,643

Compared to the same period, total expenditures are

\$4,115,643

higher than the previous year

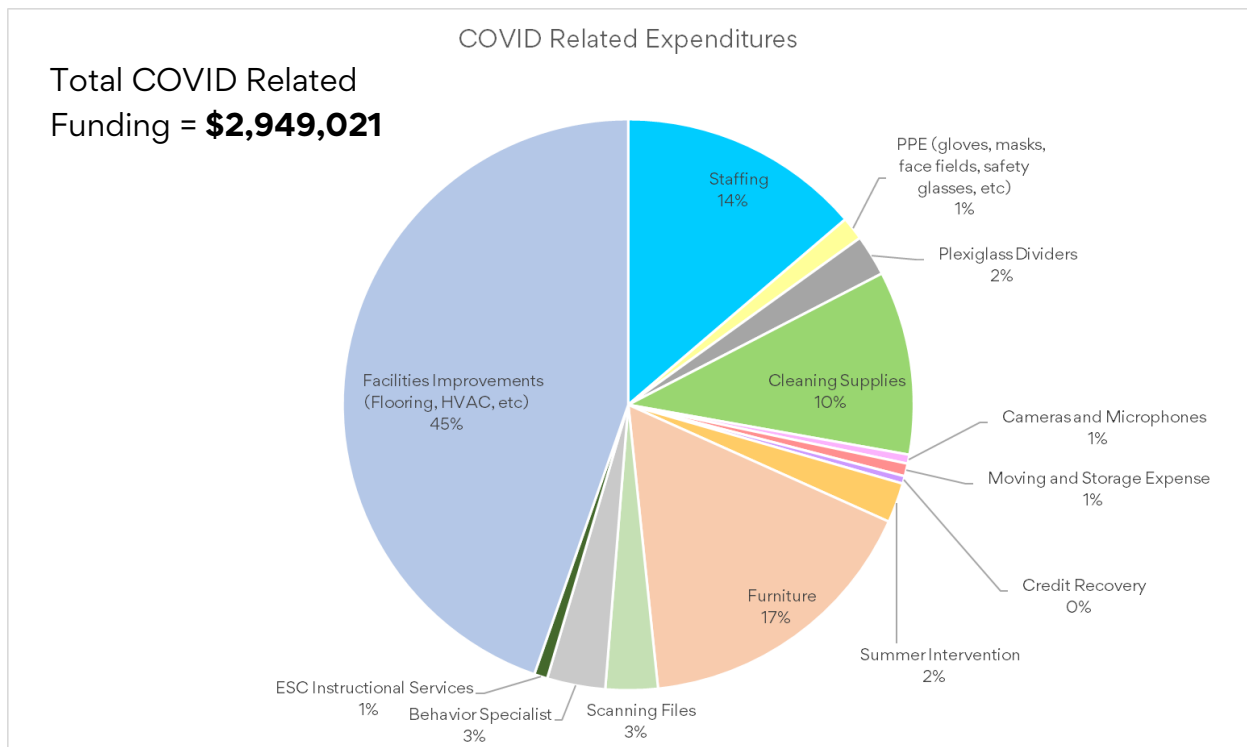
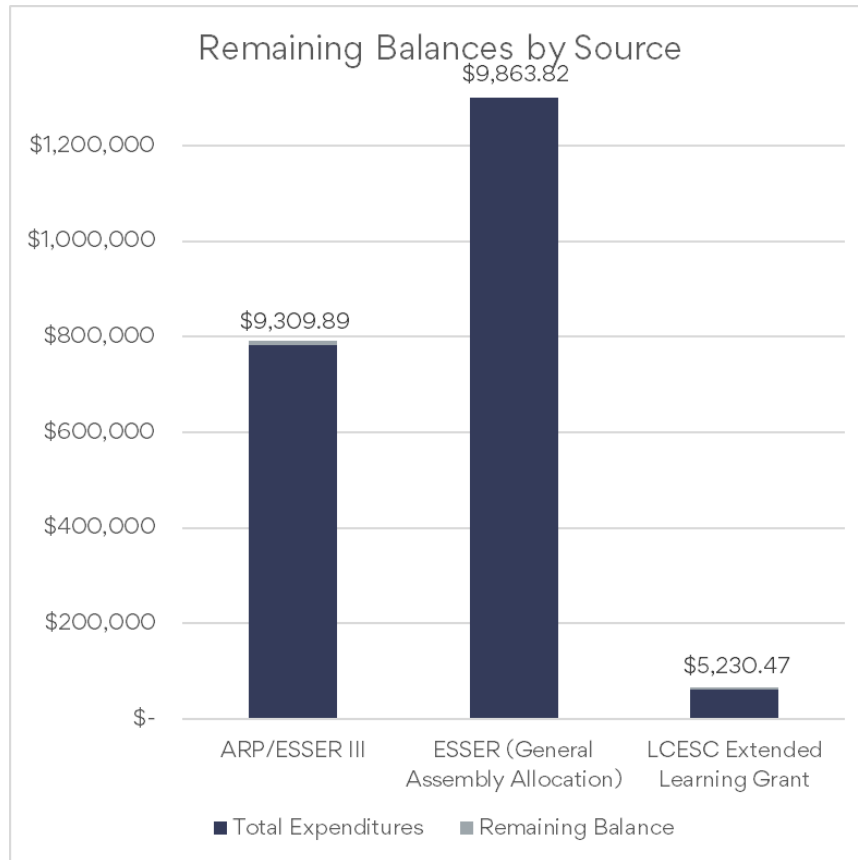
Fiscal year-to-date General Fund expenses totaled \$34,522,050 through May, which is \$4,115,643 or 13.5% higher than the amount expended last year. The largest difference in expenditures when comparing current year-to-date expenditures through May to the same period last year is that transfers out costs are \$2,068,524 higher compared to the previous year, followed by regular certified salaries coming in \$984,331 higher and buildings coming in -\$434,596 lower.

COVID-19 RELATED EXPENDITURES THROUGH MAY 2024

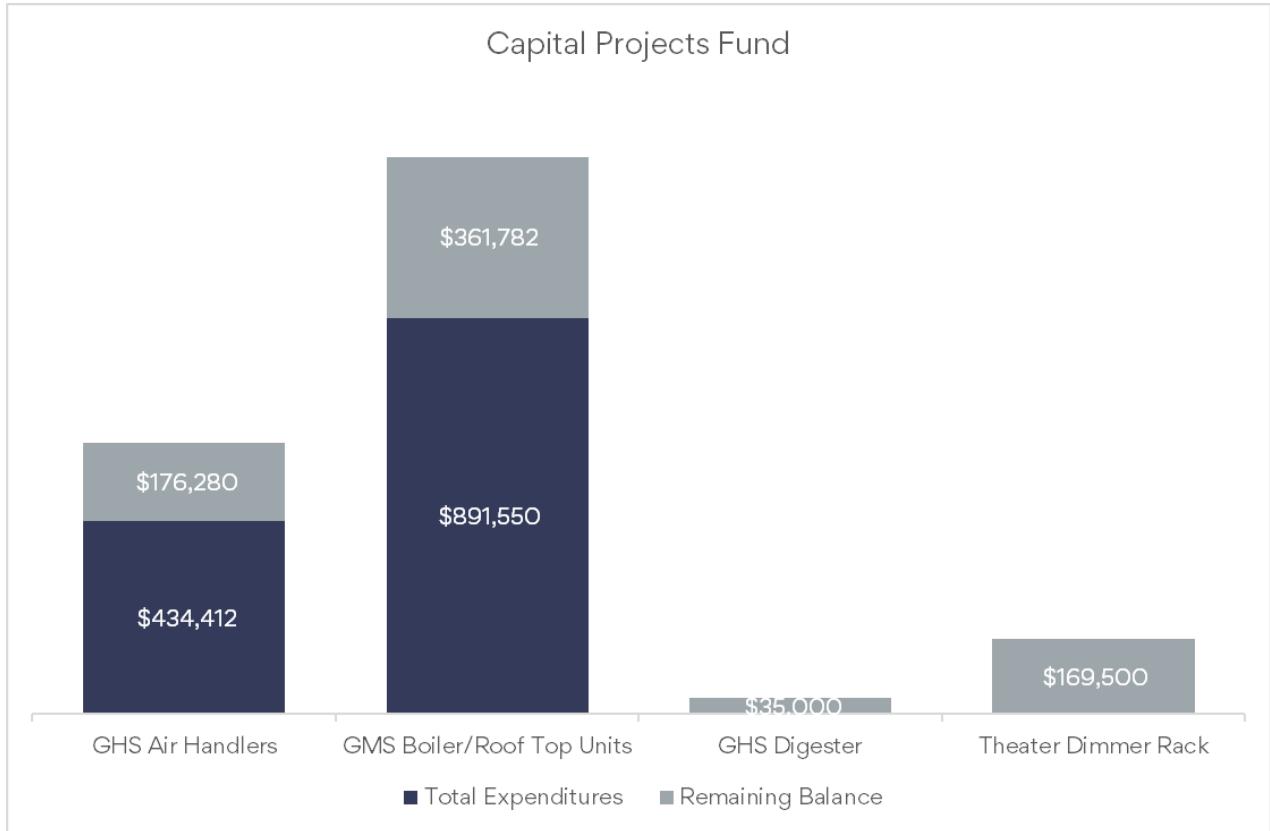
	ARP/ESSER III	ESSER (General Assembly Allocation)	LCESC Extended Learning Grant
Beginning Date of Eligible Expenses:	March 13, 2020	March 13, 2020	March 13, 2020
Ending Date of Eligible Expenses:	September 30, 2024	September 30, 2024	September 30, 2024
Allocation	\$ 791,398.64	\$ 1,309,562.72	\$ 66,774.00
Staffing*	\$ 51,427.22	\$ 77,941.12	\$ 61,543.53
PPE (gloves, masks, face fields, safety glasses, etc)			
Plexiglass Dividers			
Cleaning Supplies/Hand Sanitizer	\$ 13,587.21		
Cameras and Microphones			
Moving and Storage Expense	\$ 5,600.00		
Credit Recovery	2193.5		
Lexia/ST Math/DIEBELS mCLASS	\$ 66,635.00	\$ 33,900.00	
Summer Intervention	\$ 35,694.39		
Facilities Improvements (Flooring, HVAC, etc)	\$ 531,856.41	\$ 1,187,857.78	
Furniture	\$ 75,095.02		
Scanning Files			
Behavior Specialist			
Science of Reading PD			
ESC Instructional Services			
Total Spent	\$ 782,088.75	\$ 1,299,698.90	\$ 61,543.53
Encumbered or Budgeted			
Staffing			\$ 5,230.47
PPE (gloves, masks, face fields, safety glasses, etc)			
Plexiglass Dividers			
Cleaning Supplies			
Cameras and Microphones			
Moving and Storage Expense			
Credit Recovery			
Summer Intervention	\$ 9,309.89		
Facilities Improvements (Flooring, HVAC, etc)			
Furniture			
Scanning Files			
Behavior Specialist			
Science of Reading PD		\$ 9,863.82	
Lexia/ST Math/DIEBELS mCLASS			
ESC Instructional Services			
Total Encumbered or Budgeted	\$ 9,309.89	\$ 9,863.82	\$ 5,230.47
Remaining Balance	\$ 0.00	\$ 0.00	\$ -

*Intervention specialist, first grade teacher, sixth grade teacher, building subs, cleaning services completed by internal staff, GES/GIS intervention

COVID-19 RELATED EXPENDITURES THROUGH MAY 2024



CAPITAL PROJECTS FUND THROUGH MAY 2024



CASH RECONCILIATION

Date: 6/3/2024
Time: 3:24 PM

Granville Exempted Village Schools Cash Reconciliation as of May 31, 2024

	<u>Sub-Totals</u>	<u>Totals</u>
Gross Depository Balances:		
PNB - New General	\$ 700,000.00	
PNB - Demand	\$ 232,419.44	
PNB - Food Service	\$ 482,505.97	
PNB - FSA	\$ 63,165.46	
PNB - Dental	\$ 126,077.96	
NBC Securities	\$ 2,171,872.43	
Star Ohio	\$ 13,758,991.96	
Red Tree	\$ 8,524,449.34	
	<hr/>	<hr/>
		\$ 26,059,482.56
Adjustments to the Bank Balance:		
Cash in Transit	\$ 11,637.58	
Outstanding Checks	\$ (213,183.60)	
Outstanding Electronic Payments	\$ (464,013.58)	
Athletic Change Fund	\$ 2,000.00	
	<hr/>	<hr/>
		\$ (663,559.60)
Bank Balance with Adjustments:		<hr/>
		\$ 25,395,922.96
Total Fund Balance:		<hr/> <hr/>
		\$ 25,395,922.96