

CPS/CCRSD FY24 Budget
Concord Finance Committee Guidelines Presentation

October 13, 2022
Concord Finance Committee meeting

Key Strategic Planning Initiatives

The districts' priorities continue to focus on those identified in the 2018-2023 Strategic Plan. The main objectives reflect the following:

- Multiple Support to Students: A continuum of intensive programs are now in place to better serve students with more significant disabilities while training, support, and integration are fostered. The expansion of regular education supports is ongoing through a tiered system in literacy, math, and social and emotional needs.
- Mental Wellness: Social and emotional curriculum are being updated and expanded to further student skills, especially following the pandemic's impact. Additionally, a range of services available to struggling students is expanding.

Key Strategic Planning Initiatives (cont'd)

- Cultural Competency: A focus on Diversity, Equity, Inclusion, and Belonging (DEIB) requires extensive training, structures, and leadership. Educational programs to ensure equitable access to learning for all students is required.
- Innovative Environments: Preparation for the new middle school includes professional development toward teaching all students and maximizing the space the building will provide. Additionally, outdoor experiences and settings are a priority as they foster experiential and cooperative learning.

CPS Preliminary Five Year Projections by Funding Source

EXPENSE CATEGORY	FY23	FY24	FY25	FY26	FY27	FY28
DISTRICT EXPENDITURES	47,078,391	49,058,040	50,572,314	51,610,554	53,180,679	54,798,671
% Increase vs. prior year		4.2%	3.1%	2.1%	3.0%	3.0%
FUNDING SOURCES	FY23	FY24	FY25	FY26	FY27	FY28
GRANTS	2,250,439	2,317,952	2,192,080	2,129,093	2,192,966	2,258,755
REVOLVING	967,772	987,127	1,006,870	1,027,007	1,047,548	1,068,498
CIRCUITBREAKER	849,694	879,433	1,033,523	1,069,697	1,107,136	1,145,886
SUBTOTAL	4,067,905	4,184,513	4,232,474	4,225,797	4,347,649	4,473,139
REMAINDER - GENERAL FUND	43,010,486	44,873,527	46,339,841	47,384,757	48,833,030	50,325,532
General Fund Increase %		4.3%	3.3%	2.3%	3.1%	3.1%

CPS Preliminary Five Year Projections – Growth Rates

EXPENSE CATEGORY	FY23BUD	FY24	FY25	FY26	FY27	FY28
TEACHERS / CTA SALARIES	25,397,038	26,412,920	27,205,308	28,021,467	28,862,111	29,727,974
% Increase - Teacher / CTA Salaries		4.0%	3.0%	3.0%	3.0%	3.0%
NON-TEACHERS SALARIES	12,413,593	12,848,069	13,233,511	13,310,516	13,709,831	14,121,126
% Increase - Non-Teacher Salaries		3.5%	3.0%	0.6%	3.0%	3.0%
CONTRACT SVCS	2,189,579	2,364,745	2,447,511	2,533,174	2,621,835	2,713,599
% Increase - Contract Services		8.0%	3.5%	3.5%	3.5%	3.5%
SUPPLIES & MATLS	2,091,981	2,217,500	2,306,200	2,375,386	2,446,648	2,520,047
% Increase - Supplies & Matls		6.0%	4.0%	3.0%	3.0%	3.0%
OOD TUITIONS	1,580,411	1,706,844	1,766,583	1,828,414	1,892,408	1,958,643
% Increase - OOD Tuitions		8.0%	3.5%	3.5%	3.5%	3.5%
UTILITIES	1,175,457	1,210,721	1,247,042	1,284,454	1,322,987	1,362,677
% Increase - Utilities		3.0%	3.0%	3.0%	3.0%	3.0%
OTHER EXPS	1,978,623	2,037,981	2,099,121	1,982,095	2,041,557	2,102,804
% Increase - Other Expenses		3.0%	3.0%	-5.6%	3.0%	3.0%
SICK LV / RETIREMENT INCENTIVES	251,709	259,260	267,038	275,049	283,301	291,800
% Increase - Sick/Retirement		3.0%	3.0%	3.0%	3.0%	3.0%

CCRSO Preliminary Five Year Projections – Fund Source

	FY23	FY24	FY25	FY26	FY27	FY28
Total EXPENDITURES	40,345,660	42,186,194	43,351,048	44,172,610	45,288,353	46,440,924
Funding Sources	FY23	FY24	FY25	FY26	FY27	FY28
Grants	992,547	1,112,323	1,145,693	1,090,064	1,122,766	1,156,449
Revolving	1,939,372	1,997,553	2,057,480	2,119,204	2,182,780	2,248,264
Circuit Breaker	872,560	1,298,737	1,131,699	1,165,650	1,200,619	1,236,638
Subtotal - Other Funds	3,804,479	4,408,613	4,334,872	4,374,918	4,506,165	4,641,350
General Fund	36,541,181	37,777,581	39,016,177	39,797,692	40,782,187	41,799,573
% Increase		3.4%	3.3%	2.0%	2.5%	2.5%
General Fund Revenue	FY23	FY24	FY25	FY26	FY27	FY28
Chapter 70	3,197,882	3,293,818	3,392,633	3,494,412	3,599,244	3,707,222
Chapter 71	725,000	754,000	784,160	815,526	848,147	882,073
Other Revenue	71,359	73,831	76,046	78,328	80,678	83,098
E&D	300,000	300,000	250,000	250,000	200,000	200,000
Subtotal	4,294,241	4,421,650	4,502,839	4,638,266	4,728,069	4,872,393
Assessments to Towns	32,246,940	33,355,931	34,513,337	35,159,426	36,054,118	36,927,180

CCRSB Preliminary Five Year Projections – Growth Rates

Expense Categories	FY23	FY24	FY25	FY26	FY27	FY28
Teachers / CCTA Salaries	15,937,923	16,575,440	17,072,703	17,584,884	18,112,431	18,655,803
% Inc - Teachers/CCTA Salaries		4.0%	3.0%	3.0%	3.0%	3.0%
Non-Teacher's Salaries	7,888,007	8,164,087	8,409,010	8,661,280	8,921,118	9,188,752
% Inc - Non-Teachers Salaries		3.5%	3.0%	3.0%	3.0%	3.0%
Contract Svcs	1,618,859	1,683,613	1,734,122	1,786,145	1,839,730	1,894,921
% Inc - Contract Svcs		4.0%	3.0%	3.0%	3.0%	3.0%
Supplies and Matls	2,160,130	2,289,738	2,381,327	2,452,767	2,526,350	2,602,140
% Inc - Supplies and Matls		6.0%	4.0%	3.0%	3.0%	3.0%
OOD Tuitions	3,287,132	3,911,687	4,029,038	4,149,909	4,274,406	4,402,638
% Inc - OOD Tuitions		19.0%	3.0%	3.0%	3.0%	3.0%
Insurance	2,341,686	2,447,062	2,544,944	2,646,742	2,739,378	2,835,256
% Inc - Insurance		4.5%	4.0%	4.0%	3.5%	3.5%
Retirement	865,112	891,065	917,797	945,331	973,691	1,002,902
% Inc - Retirement		3.0%	3.0%	3.0%	3.0%	3.0%
OPEB	550,000	550,000	550,000	550,000	550,000	550,000
% Inc - OPEB		0.0%	0.0%	0.0%	0.0%	0.0%
Other	1,589,620	1,637,308	1,686,428	1,737,020	1,789,131	1,842,805
% Inc - Other		3.0%	3.0%	3.0%	3.0%	3.0%
Debt Assessment	4,103,190	4,036,194	4,025,680	3,658,531	3,562,118	3,465,705
% Inc - Debt Assessment		-1.6%	-0.3%	-9.1%	-2.6%	-2.7%

CCRSD Preliminary Five Year Projections- Town Assessments

	FY23	FY24	FY25	FY26	FY27	FY28
Assessments to Towns	32,246,940	33,355,931	34,513,337	35,159,426	36,054,118	36,927,180
Concord Share (%)	77.41%	76.26%	75.82%	75.82%	75.82%	75.82%
Carlisle Share (%)	22.59%	23.74%	24.18%	24.18%	24.18%	24.18%
Concord Share (\$)	24,962,356	25,437,233	26,168,012	26,657,877	27,336,232	27,998,188
% Increase - CONCORD		1.9%	2.9%	1.9%	2.5%	2.4%
Carlisle Share (\$)	7,284,584	7,918,698	8,345,325	8,501,549	8,717,886	8,928,992
% Increase - CARLISLE		8.7%	5.4%	1.9%	2.5%	2.4%

Next Steps

- Budget development with CPS and CCRSD Administrators
- December 6: Initial FY24 Budget Presentation to School Committee
- December 13: FY24 Budget Public Hearing

QUESTIONS ?