



FY21 BUDGET's cont.

8/11/2020

FY21 BUDGETS AS OF 7/27/2020

- Concord Public Schools Budget: **\$40,777,193**
 - \$5,681 less than “old” FY21 Budget
- Concord-Carlisle Regional Schools District’s Budget: **\$35,144,038**
 - \$300,847 less than “old” FY21 Budget
 - General Revenue was projected to be \$325,000 less than “old” Budget

CPS Revolving Accounts/Grants

| CPS Revolving Accounts/Grants | FY20 Actual Revenue | FY21 Estimated Revenue | FY20 Preliminary Ending Balance |
|---|---------------------|------------------------|---------------------------------|
| Circuit Breaker | 802,190 | 650,903 | 544,997 |
| Other private grants/gifts/department revolving accounts | 88,368 | 95,000 | 174,147 |
| Food Services Revolving Account | 380,495 | TBD | 189,264 |
| Preschool Tuition Offset | 90,654 | 70,000 | - |
| Athletics Revolving Account | 5,768 | TBD | 57,101 |
| Other private grants/gifts/department revolving accounts | 20,519 | 12,000 | 125,601 |
| Federal Entitlement Grants (Title I, II, IV, IDEA, Early Childhood) | 699,694 | 725,007 | - |
| METCO Grant | 577,507 | 549,390 | - |

CPS COVID-19 Estimated Revenue

| CPS COVID-19 Estimated Revenue | FY21 Estimates as of 8/11/20 | Grant Period |
|---------------------------------------|---|---------------------|
| CARES Act (FEMA) | 92,488.61 | 3/1/20-12/30/20 |
| CARES Act (DESE) | 467,775 | 3/1/20-12/30/20 |
| DESE Emergency Relief | 112,379 | 7/1/20-9/30/20 |

CCRS D Revolving Accounts/Grants

| <u>CCRS D Revolving Accounts/Grants</u> | <u>FY20 Actual Revenue</u> | <u>FY21 Estimated Revenue</u> | <u>FY20 Preliminary Ending Balance</u> |
|--|----------------------------|-------------------------------|--|
| Adult Education Revolving Account | 818,251 | 820,000 | 159,310 |
| Athletics Revolving Account | 267,778 | TBD | 110,046 |
| Circuit Breaker | 1,065,259 | 656,371 | 1,065,259 |
| Other Private Grants/Gifts/Department Revolving Accounts | 88,368 | 95,000 | 174,147 |
| Food Services Revolving Account | 348,204 | TBD | 159,927 |
| Parking Lot Revolving Account | 36,600 | 25,000 | - |
| Federal Entitlement Grants (Title I, II, IV, IDEA) | 432,738 | 445,264 | - |
| METCO Grant | 396,533 | 389,163 | - |

CCRSD General Fund Revenue

| CCRSD General Fund Revenue | FY21 "OLD" Budget Estimated Revenue | FY21 Estimated Revenue 7/27/20 Presentation | FY21 Current Revenue Estimation |
|-----------------------------------|--|--|--|
| Chapter 70 | 2,700,821 | 2,500,000 | 2,747,217 |
| Chapter 71 | 675,000 | 550,000 | 550,000 |
| Excess and Deficiency (E&D) | 300,000 | 300,000 | 300,000 |
| Interest | 100,000 | 100,000 | 100,000 |
| Misc. Revenue | 30,000 | 30,000 | 30,000 |
| Charter Reimbursement | 5,440 | 5,440 | 5,440 |
| Rental Income | 20,000 | 20,000 | 20,000 |

CCRS D COVID-19 Estimated Revenue

| CPS COVID-19 Estimated Revenue | FY21 Estimates as of 8/11/20 | Grant Period |
|---------------------------------------|---|---------------------|
| CARES Act (FEMA) | TBD | 3/1/20-12/30/20 |
| CARES Act (DESE) | 297,000 | 3/1/20-12/30/20 |
| DESE Emergency Relief | 26,263 | 7/1/20-9/30/20 |

FY21 CCRSD PREPAID EXPENSES

- Special Education Tuitions 260,806
- IT Laptops 351,000

Total Prepaid: **611,806**

2021 CONCORD FINANCE COMMITTEE GUIDELINE DIFFERENCE

- Current budget is \$310,000 over Concord Finance Committee Guideline
 - Real gap is 432,333
- Steps to close gap (all at CCRSD)
 - 1) Increase Chapter 70 Revenue 247,217
 - 2) Create a COVID-19 CARES ACT budget offset of 185,116
- Other Recommendations
 - 1) Reduce Special Ed Tuitions 185,116
 - 2) Reduce IT Laptops line 185,116

FY21 CCRSD BUDGET AS OF 7/27/20

FY 2021 Concord-Carlisle Regional School District Projected Revenue

| | | % Students 76.10% | % Students 23.90% | |
|--|-------------------|----------------------|----------------------|-------------------|
| | | Concord | Carlisle | Total |
| Budget (Excluding Transportation and Debt Service) | 30,047,548 | | | |
| Chapter 70 (State Aid) | -2,500,821 | | | |
| | 0 | | | |
| Excess and Deficiency (E&D) | -300,000 | | | |
| | 0 | | | |
| Misc Revenue | -30,000 | | | |
| Rental Income | -20,000 | | | |
| Interest | -100,000 | | | |
| Charter Reimbursement | -5,440 | | | |
| Amount above Chapt.70 and local revenue | 27,091,287 | 20,616,469 | 6,474,818 | 27,091,287 |
| Transportation | 744,787 | | | |
| Reg. Transp. Income (Chapter 71) | -550,000 | | | |
| Amount Above Reimb. | 194,787 | 148,233 | 46,554 | 194,787 |
| Debt | 4,351,703 | | | |
| Amount to Assess | 4,351,703 | 3,311,646 | 1,040,057 | 4,351,703 |
| Total Budget | 35,144,038 | | | |

FY21 CCRSD ASSESSMENTS AS OF 7/27/20

| Assessment Comparison w/o Debt | Concord | Carlisle | Total |
|--|----------------|-----------------|----------------|
| FY2020 | 19,996,874 | 6,577,045 | 26,573,919 |
| FY2021 | 20,764,702 | 6,521,372 | 27,286,074 |
| Difference | 767,828 | -55,673 | 712,155 |
| | 3.84% | -0.85% | 2.68% |
| Assessment Comparison w/Decreased Debt Service | Concord | Carlisle | Total |
| FY2020 | 23,344,987 | 7,678,252 | 31,023,239 |
| FY2021 | 24,076,348 | 7,561,429 | 31,637,777 |
| Difference | 731,361 | -116,823 | 614,538 |
| | 3.13% | -1.52% | 1.98% |

FY21 CCRSD REVISED BUDGET W/INCREASED CH. 70 AND 185,116 OFFSET

| FY 2021 Concord-Carlisle Regional School District Projected Revenue | | | | |
|--|-------------------|----------------------|----------------------|-------------------|
| | | % Students 76.10% | % Students 23.90% | |
| | | Concord | Carlisle | Total |
| Budget (Excluding Transportation and Debt Service) | 29,862,432 | | | |
| Chapter 70 (State Aid) (2,700,821) | -2,747,217 | | | |
| | 0 | | | |
| Excess and Deficiency (E&D) | -300,000 | | | |
| | 0 | | | |
| Misc Revenue | -30,000 | | | |
| Rental Income | -20,000 | | | |
| Interest | -100,000 | | | |
| Charter Reimbursement | -5,440 | | | |
| Amount above Chapt.70 and local revenue | 26,659,775 | 20,288,089 | 6,371,686 | 26,659,775 |
| Transportation | 744,787 | | | |
| Reg. Transp. Income (Chapter 71) (675,000) | -550,000 | | | |
| Amount Above Reimb. | 194,787 | 148,233 | 46,554 | 194,787 |
| Debt | 4,351,703 | | | |
| Amount to Assess | 4,351,703 | 3,311,646 | 1,040,057 | 4,351,703 |
| Total Budget | 34,958,922 | | | |

REVISED FY21 CCRSD ASSESSMENTS @ CONCORD FINANCE COMMITTEE GUIDELINE

| Assessment Comparison w/o Debt | Concord | Carlisle | Total |
|--|----------------|-----------------|----------------|
| FY2020 | 19,996,874 | 6,577,045 | 26,573,919 |
| FY2021 | 20,436,322 | 6,418,240 | 26,854,562 |
| Difference | 439,447 | -158,805 | 280,643 |
| | 2.20% | -2.41% | 1.06% |
| Assessment Comparison w/Decreased Debt Service | Concord | Carlisle | Total |
| FY2020 | 23,344,987 | 7,678,252 | 31,023,239 |
| FY2021 | 23,747,968 | 7,458,297 | 31,206,265 |
| Difference | 402,980 | -219,954 | 183,026 |
| | 1.73% | -2.86% | 0.59% |

Any
Questions