

2024-2025 Budget
Ritenour School District

St. Louis County, Missouri



Presented to the Board of Education for Approval
June 13, 2024

2420 Woodson Road
Saint Louis, Missouri 63114-5499
www.ritenourschools.org

RITENOUR SCHOOL DISTRICT

Fiscal Year 2025 Budget Document

Table of Contents

Executive Summary

School Board Members & Administrators	1
Budget Message	2
Critical Success Factors.....	4
Budget Process	5
Analysis of Proposed Budget	7
Summary of Revenues & Expenditures	12
Operating Expenditures.....	19
Resources to Support Operations	26
Operating Revenue by Source.....	30
Fund Balance Analysis.....	32
Operating Fund Balances – Budget & Projections.....	34
Meritorious Budget Award.....	38

Organizational Section

Explanation of the School Entity.....	38
District Achievements and Honors	41
Budget and Financial Policies	48
Organizational Chart	56
Vision, Mission, and Core Values	57
Strategic Performance Areas	58
Budget Development Process	59

Key Budget Factors	61
Classifications of Revenues and Expenditures	62

Financial Section

Summary of Revenues and Expenditures	67
Analysis of Proposed Budget	69
Resources to Support Operations	75
Operating Expenditures	81
Operating Funds – Historical Results, Budget & Projections	85
Fund Balance Analysis	86
Major Assumptions & Trends	88
Budget Summary – All Funds	98
Budget Summary – All Operating Funds	99
Budget Summary by Individual Funds	100
Budget Transfer Summary	105
Revenue by Fund by Object	106
Revenue by Source – All Funds (Bar Graph).....	113
Revenue Budget by Source (Pie Chart).....	114
Expenditures by Object – All Funds	115
Expenditures by Category (Bar Graph).....	119
Expenditure Budget by Category (Pie Chart).....	120
Expenditures by Fund, Function and Object	121
All Governmental Funds – Historical Results, Budget & Projections	154
Budget Forecast by Fund	155
Revenue by Fund by Object – Historical Results, Budget and Projections	160
Expenditures by Fund, Function and Object – Historical Results, Budget and Projections	165
Capital Projects Summary	194
Debt Service Requirements	196
Other Financial Disclosures	197

Informational Section

Net Assessed Valuation	200
Historical (Blended) Tax Rates	201
Property Tax Assessment and Collections	202
Analysis of Tax Effects on Taxpayer	204
State Sales Tax Receipts	205
Summary of All Outstanding Debt	206
Bond Amortization Schedule	208
Fund Balance Analysis – Debt Service Fund	209
Election Results	210
Student Enrollment Projection Methodology	211
Enrollment Projections	212
Enrollment History by Building	213
Current Expenditures per Student	215
Local Effort/State Aid & Expenditures per Student	216
Student Demographics	217
Students Eligible for Free & Reduced-Price Lunch	218
Standardized Test Scores	219
Budgeted Positions	226
Community Survey	231
Teacher Salary Schedule	232
Step Placement of Teachers	233
Glossary of Terms and Acronyms	234

Executive Summary



SCHOOL BOARD MEMBERS AND ADMINISTRATORS

Board of Education

Dr. Brad Thomas
President

Jennifer Lohnes
Vice-President

Dr. M. Stacey Albin-Wilson
Director

Penny Degardin
Director

Rob Eaton
Director

Lisa Glover-Jones
Director

Vanessa Henriquez-Pimblott
Director

DeQuinda Woods
Secretary

Dr. Phillip Pusateri
Treasurer

Administration

Dr. Chris Kilbride
Superintendent

Julie Hahn
*Assistant Superintendent,
Data, Intervention & Student Support*

Dr. Mike LaChance
*Assistant Superintendent,
Human Resources*

Dr. Phillip Pusateri
Chief Financial Officer

Dr. Denean Steward
*Assistant Superintendent,
Curriculum & Instruction*

Dr. Bruce Green
*Assistant Superintendent, Secondary
Education*

Evelyn Gilliam
Director of Professional Learning

Principals

Dr. Bruce Green
Ritenour High School

Dr. Alexander Terrance
Hoech Middle School

Angela Chatman
Ritenour Middle School

Dr. Melisha Mack
Buder Elementary School

Amanda Connelly
Iveland Elementary School

Dr. Meghan McNulty
Kratz Elementary School

Lisa Broadbent
Marion Elementary School

Dr. Craig Thurman
Marvin Elementary School

Dr. Kelsey Bodie
Wyland Elementary School

Dr. Jennifer Singleton
School for Early Childhood Education



June 13, 2024

The Honorable Board of Education
Ritenour School District
St. Louis County, Missouri

Dear Board Members:

Presented herein is the budget of the Ritenour School District for the 2025 fiscal year. The primary purpose of the budget is to provide information related to the financial resources of the District. The budget is a vehicle that makes a number of assumptions and forecasts. It also communicates the direction and focus of the organization as the District marches to accomplish its mission.

The mission of the Ritenour School District is to ensure learning occurs in a supportive environment that enables every student to think critically, solve problems and develop the knowledge and skills necessary for success in our diverse, global society. The vision is Ritenour School District, in partnership with parents and community, will develop leaders recognized for academic excellence, and produce graduates who will become productive citizens and lead lives of personal integrity and fulfillment. The District's Educational Equity statement is: "Educational equality means that all students receive equal access to the same educational pathways. The School District Board (Board) recognizes that simply leveling the field is not enough and will strive for equity in educational opportunities by providing all students with the unique supports they need to succeed. The Board of Education is committed to the success of every student in each of our schools. Considering the District's mission and goals, the District recognizes that elements including, but not limited to, socio-economic status, class, religion, traumatic experiences, disability, race, ethnicity, sexual orientation, gender and gender identity, can deprive students of educational equity. The District seeks to remove educational barriers for all children through an equitable allocation of resources. Educational equity is achieved when educational policies, practices, interactions and resources are representative of, constructed by, and responsive to all people such that each individual has access to, can participate and make progress in high-quality learning experiences that empower them toward self-determination and reduces disparities in outcomes regardless of individual characteristics and cultural identities."

The Ritenour School District is dedicated to continuous improvement, strategic planning and best practices, as evidenced through the District's Continuous School Improvement Plans (CSIP) presented and regularly updated to the Board of Education.

The format and presentation of the budget document reflect the desire of the District to improve the flow of information to our community and constituents. The budget document translates financial information into more understandable narratives, graphs and supportive documents that reflect the District's financial goals and educational programs. The District makes every effort to provide the resources our students and patrons need and expect.

This budget document is divided into four main sections:











1. Executive Summary – This section contains the budget message from the Superintendent and Chief Financial Officer. It is designed to provide a highlight of important information contained in the budget, as well as present a comprehensive financial picture of the school district in narrative, numeric and graphic form.
2. Organizational Section – This section defines the mission, goals and objectives of the District. In addition, key information that pertains to the accounting rules and systems associated with school budgeting is provided.
3. Financial Section – Since budgets are financial planning and decision-making documents, this section contains the information to assist the Board of Education with revenue raising and spending decisions. Financial planning documents place a heavy emphasis on the presentation of financial information. The Financial Section is the heart of the District's budget document as it presents the proposed budget and the current adopted budget with the results of prior years and with future projections.
4. Informational Section – This section contains information on past and future budgets as well as factors that will influence or have an impact on the proposed budget. The data provided in this section display historical information that can be used to interpret trends or give a different perspective.

The current financial position of the Ritenour School District is the result of the many decisions made by the Board of Education and District administrative staff. Most educational decisions will have a direct financial impact, while others that seem quite innocuous must also be evaluated for unintended consequences.

One must be aware that many decisions are a result of current, or changes in, policy or laws at the state and federal government level. School districts around the state and country must be aware of these ever-increasing policy shifts, as many of their effects can have adverse consequences in an individual district in how it provides its educational services. This can take the form of direct financial resources or how services must be delivered or administered.

CRITICAL SUCCESS FACTORS

Identified below are the themes from the Strategic Planning Advisory Discussions.

-  We will have high expectations for all regardless of interest, ability, or socioeconomic status.
-  We will develop verbal and nonverbal awareness of strategies for communicating effectively, considering both expression and comprehension.
-  We will integrate college and career planning and preparation with high expectations for all students.
-  We will develop skilled, appropriate and ethical use of technology with equitable access for all students and facilitated through skilled guidance from staff.
-  All students will become self-directed learners that apply new learning using critical thinking and practical problem-solving skills in new settings while making relevant connections.
-  All students and teachers will be engaged in learning world languages beginning at an early age in order to adapt to a changing, diverse society.
-  We will maintain a learning environment that nurtures awareness, appreciation, respect, tolerance and sensitivity for cultural diversity.
-  We will create learning environments conducive to ALL learning styles and abilities.
-  We will facilitate parent and community engagement and partnerships that support enhanced communication and foster real world learning experiences.
-  We will develop leadership and responsibility, including ethical decision-making skills.

BUDGET PROCESS

The budget process is comprised of five phases – planning, preparation, adoption, implementation and evaluation. The budget process begins with guidelines and instructions to each administrator. These administrators are responsible for developing their financial and programmatic plans for the next year. Each administrator obtains various levels of staff involvement. These financial plans are converted to budget requests that are submitted to the Business Office for initial review and compilation. During this planning stage, revenue estimates are prepared, salary schedules are approved and staffing needs are determined. Further review and approval of the budget requests are completed before the budget document is prepared. The Board of Education is informed of any significant changes and has the opportunity to redirect or establish additional budget parameters. The budget document is then refined and ready for the next phases of the process.

Before the budget is presented for adoption, the Board of Education publicizes and holds a public hearing where a presentation is made to the attending public. Discussion, questions and comments by anyone in attendance are welcomed. If needed, the proposed budget is modified in response to pertinent information the public hearing may produce. Next, the budget is presented to the Board of Education for adoption. After the budget is officially adopted, it is implemented and the recurring evaluation procedures begin.

The Board of Education and Superintendent make every effort to present a budget that provides a quality education for the students of the Ritenour School District while being financially responsible to the residents of our community. This blend of quality education accompanied by fiscal responsibility gains and maintains the confidence of the community. The District is strongly committed to continuing high quality education, and being responsive to the community and deserving of its trust.

Budget Activities

January						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

February						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29		

March						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

1/22/2024	Review prior budget development activities for enhancements
1/31/2024	Develop student enrollment projections and staffing needs
2/12/2024	Issue budget allocations and instructions
2/9/2024	Develop preliminary budget assumptions and revenue estimates
2/26/2024	Department Budget requests due to Business Office
2/28-3/13/24	Review/Modify budget requests
4/11/2024	Submit preliminary budget information to the board
5/9/2024	Review revised budget information with board
5/16/2024	Review revised budget information with board
6/6/2024	Review proposed budget documents with board
6/13/2024	Hold public hearing and board adoption of the budget

April						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

May						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

June						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

ANALYSIS OF PROPOSED BUDGET

The budget presented in this document reflects the priority of the budget requests based upon the limited resources of the District. There are many additional resources and programs that might be implemented if additional funds were available. Thanks to an influx of federal Coronavirus Relief Funds, many of these items were added in the 2021-22 fiscal year, with more added in the 2022-23 and 2023-24 budgets. These funds are temporary and all new positions and programs added will not be sustainable when the funds run out in September, 2024.

The current climate to provide public education is difficult. Because public education funding comprises a large portion of the state budget, education becomes an easy target for politicians, lobbyists and others who covet those resources for other means. For the most part, people feel connected to education based upon their personal experiences and have difficulties understanding the complexities of the educational process.

These feelings are further fueled by the results of achievement. Ritenour, like many other districts, has not seen the student achievement results it expects. One can easily point to the lack of funding, the changing student demographics and a cultural shift in our society as the reasons. It is our job as educators to confront these issues to ensure the students in our District have the best opportunities to succeed. This budget acts as one way to reproduce the educational programs of the District as a financial representation, and to also present information that both compares and provides historical elements of the District.

Covid-19 Pandemic

The District has or will receive over \$24 million in federal pandemic relief funds. These funds helped cover additional costs, as well as add instructional staff, and staff to support students with social/emotional needs and behavior. Since March, 2020, the District has added 63 positions. Due to the expiration of these funds as of September 30, 2024, the District's Board of Education has approved a plan to start reducing positions as vacancies occur through attrition, that is, resignation or retirement. It is the District's goal to not layoff any employees during this process. The financial goal is to reduce by an average of 10 positions per year over the next 5 years, starting with the 2024-25 fiscal year. As reflected in this 24-25 budget, the District has reduced 18 positions so far. These positions are carefully reviewed as to the effect on the instructional programs before the decision is made to reduce a position. The District's operating fund balances are sufficient to absorb minimal to medium operating deficits during this transition.

Beside the influx of federal pandemic relief funds over the last 3-4 years, the budget for operations of the Ritenour School District can generally be characterized as being consistent. In November, 2017, the district taxpayers voted on Proposition A, a \$.39 operating tax increase. The district voters overwhelmingly passed Proposition A with 64.5% in favor. This generated approximately \$2.1 million in the 2018-19 year in additional operating revenue, in order to decrease operating deficits, maintain the district's instructional programs,

and try to maintain competitive salaries and benefits. Given the district's financial position, new initiatives and program modifications can be difficult. However, by continually examining operations for efficiency, ensuring appropriate staffing and spending wisely, several improvements were implemented in the 19-20 year, with additional implementations every year. These high visibility programmatic changes should positively impact student learning. Some of these changes and initiatives are highlighted below:

In 2016-17, the district embarked on the high school's 1:1 Chromebook rollout. The District leased 2,000 Chromebooks that were distributed to each high school student. The Chromebook's more reliable operation significantly reduced time lost in the classroom due to PC downtime, and the startup time is also significantly reduced since it only takes a few seconds before these computers are available for use. The 1:1 technology allows teachers to differentiate both in terms of how they teach and how students are expected to demonstrate their learning. Lecture-based learning can be easier supplemented by student research and project-based learning. There will still be a need for the traditional PC or desktop computer, but the Chromebook's more cost-effective and convenient access to Google applications is reducing this need. Student engagement is higher and will hopefully result in higher student achievement and standardized test scores. In addition, a group of students' repair and troubleshoot Chromebook issues immediately through a student-staffed help desk and workroom at the high school. This also serves as an instructional space for the students doing the repairs, as they are enrolled in a class and supervised by a technology teacher. Some of these Chromebooks were replaced in 19-20. A new 4-year lease was approved in May, 2020 to obtain new Chromebooks in 20-21 for all high school students. The existing Chromebooks were re-distributed to middle and elementary schools. Coronavirus relief funds were used to purchase devices for all students. All teacher laptop computers and all staff desktop computers have been replaced in the last 2 years utilizing 4-year lease-purchases. The District will utilize more ESSER funds in 24-25 to refresh 1,000 Chromebooks.

The District operates an International Welcome Center (IWC) to support middle and high school students who are new to the United States and have Limited English Proficiency (LEP). The students in this program either do not speak any English or are very limited in their English communication skills. Districtwide, the number of LEP students continues to grow, and meeting the needs of these students is a district priority. In order to address this issue, the District is seeking additional space for this and other programs.

The schedule below lists the enrollment of these students over the last five years.

Limited English Proficiency (LEP) Students

	School Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Students	630	668	692	737	752	832	802	932	986	1,142
Percent Growth	6%	6%	4%	7%	2%	11%	-4%	16%	6%	16%

Elementary students identified as gifted and talented are served in a Gifted Center, which was established at Ritenour Middle School. Monday-Thursday, students are transported to the center to be instructed by a total of three teachers with gifted certification. Students are grouped by grade one day each week (1st & 2nd, 3rd, 4th, 5th). This allows students to interact and learn with other gifted students. This has been determined to be a best practice in gifted education. On Fridays, the teachers go to schools to instruct students who have opted out of the center-based approach. Besides a project-based instructional approach, another advantage of this change was a reduction of three teachers to reduce expenditures.

The district's alternative education programs are housed in a separate building in the district called the Husky Academy. Half of the programs have been run by ACE Learning Centers Inc., but still supervised by the district's Director of Alternative Education. Starting in 2019-20, the district self-operates all of the programs except the traditional online program that offers an alternate diploma. In 2018-19, the programs were expanded to serve up to 110 FTE students, increased from 79. The programs consist of the following:

- ❖ Traditional online program for high school students (alternate diploma)
- ❖ New high school program, offering a mix of online and direct instruction
- ❖ "Keeping Pace" high school program (alternative to out-of-school suspension)
- ❖ "Positive Transitions" middle school program (alternative to out-of-school suspension)
- ❖ Social worker and counselor support for all students
- ❖ Missouri Options credit recovery and high school alternative graduation program
- ❖ Special education and English Language Learner supports provided as needed

During the 2017-18 school year, the district lease-purchased 28 of its own buses and began to operate its student transportation system in-house. The budgeted cost was roughly the same as the anticipated increased cost of continuing to contract this service. The district maintains greater control, more flexibility, and better supervision and training of bus drivers. Drivers are employees of the district, and therefore have greater pride and responsibility in their duties including building relationships with students. This has helped to ensure better service and more appropriate student behavior on the buses. The reliability of its fleet increased, and the department has

received the Fleet of Excellence Award due to the high pass rate of bus inspections on the first time through performed by the Missouri State Highway Patrol. The on-time performance of its fleet has continued around 99.5% every year. In April, 2024, the district received an official award letter of a \$9,495,000 grant from the U.S. Environmental Protection Agency (EPA) to purchase 24 electric-vehicle (EV) buses, and installation of 24 charging stations. The District will trade-in 24 diesel buses. The District should start to receive the EV's in November/December, 2024.

The District renovated a small space in one of its middle schools to house the Husky Health Center to serve students for medical and behavioral health needs. The center is staffed and operated by an outside agency part-time during the week at no cost to the district or students. The center helps students treat chronic conditions such as asthma and diabetes, as well as immunizations. A trend seen across the nation is an increase in trauma and mental health issues for students. The center provides behavioral health counseling in individual and group settings. The appointments for these sessions are 100% booked, and increasing capacity for additional sessions is a goal in the future.

Each year during the budget process, teaching positions are evaluated based upon student enrollment projections and building needs. This year, like most, teachers will be reassigned based upon grade level needs in either their existing building or in other buildings based upon student projections.

Total personnel changes between the beginning 23-24 budget and the 24-25 budget are:

Additions:

- ECE teacher and aide
- Middle school Math teacher (from a Math Interventionist)
- Bilingual therapist

Reductions:

- 4 Extra (class-reduction) elementary teachers
- 1 Reading interventionist
- 1 Math interventionist
- 1 Middle school interventionist
- 2 Counselors
- 1 ELL teacher
- 2 ELL TA
- 1 TA
- 3 Safety Support Specialists
- 1 Dean of Students
- 1.75 Child Nutrition kitchen helpers

With the changes in the positions previously described and other minor changes as shown on pages 223-227, the 2025 budget decreases the total district personnel by an FTE of 15.75 positions. Contingency funds have once again been set aside for funding additional teachers if student enrollment increases beyond the projected level.

A new lease-purchase agreement was entered into in January, 2020 to pay off old leasehold revenue bonds, and provide funding to renovate and improve the Husky Support Center. This was a former church, which houses the District's transportation department. The District also utilizes the building for centralized District storage, freeing up space in all schools. Effective April 15, 2020, it also began to house a community food pantry (Ritenour Co-Care Food Pantry, a separate 501(c)(3) organization, which serves over 900 families every month, and serves only residents of the District). The pantry pays the District a minimal rent amount.

All projects and equipment purchases in the 2024 budget are funded by operational or bond issue monies, and Coronavirus Relief Funds for some HVAC improvements as well as new windows and building envelope improvements to improve the air quality in classrooms. In addition, most technology purchases are funded by Coronavirus Relief Funds.

The District generally follows a seven-year revolving curriculum adoption program per subjects. Curriculum adoptions approved by the Board of Education for 2024-25 at a cost of approximately \$2,266,000 are as follows:

- ❖ Mathematics: Kindergarten-5th grade, 6th-8th grade, Pre-Algebra, Algebra 1, Algebra 2 and Geometry, including online Math support through Imagine Learning
- ❖ English-Learners (EL): Pre-K to 12th grade
- ❖ Limited high school Social Studies: Latin American History, and Law & American Society

SUMMARY OF REVENUES & EXPENDITURES

All Governmental Funds

The following schedule presents a comparison of the revenue and expenditure budget for all Governmental Fund Types with the budget for the current year. (Note: Differences in revenues & expenditures between all governmental funds and operating funds are due to the Debt Service and Bond Issue Funds).

	Budget 2023-24	Budget 2024-25	\$ Change	% Change
Revenue sources:				
Local	\$ 52,370,709	\$ 53,173,412	\$ 802,703	1.53%
County	\$ 1,140,586	\$ 925,000	\$ (215,586)	-18.90%
State	\$ 30,500,696	\$ 32,820,439	\$ 2,319,743	7.61%
Federal	\$ 28,964,378	\$ 11,015,026	\$(17,949,352)	-61.97%
Other	\$ 16,885,000	\$ 225,000	\$(16,660,000)	-98.67%
Total Revenue	\$129,861,369	\$ 98,158,877	\$(31,702,492)	-24.41%
Expenditure categories:				
Salaries	\$ 49,420,636	\$ 51,155,816	\$ 1,735,180	3.51%
Fringe Benefits	\$ 16,599,908	\$ 17,275,681	\$ 675,773	4.07%
Purchased Services	\$ 11,221,771	\$ 11,379,297	\$ 157,526	1.40%
Supplies	\$ 7,987,799	\$ 9,574,026	\$ 1,586,227	19.86%
Capital Outlay	\$ 23,897,425	\$ 5,756,918	\$(18,140,507)	-75.91%
Long and Short Term Det	\$ 15,750,406	\$ 6,537,677	\$ (9,212,729)	-58.49%
Contingency	\$ 257,867	\$ 282,500	\$ 24,633	9.55%
Total Expenditures	\$125,135,812	\$101,961,915	\$(23,173,897)	-18.52%
Excess (Deficit)	\$ 4,725,557	\$ (3,803,038)	\$ (8,528,595)	
Beginning Fund Balance	\$ 39,315,655	\$ 44,041,212	\$ 4,725,557	
Ending Fund Balance	\$ 44,041,212	\$ 40,238,174	\$ (3,803,038)	

SUMMARY OF REVENUES & EXPENDITURES

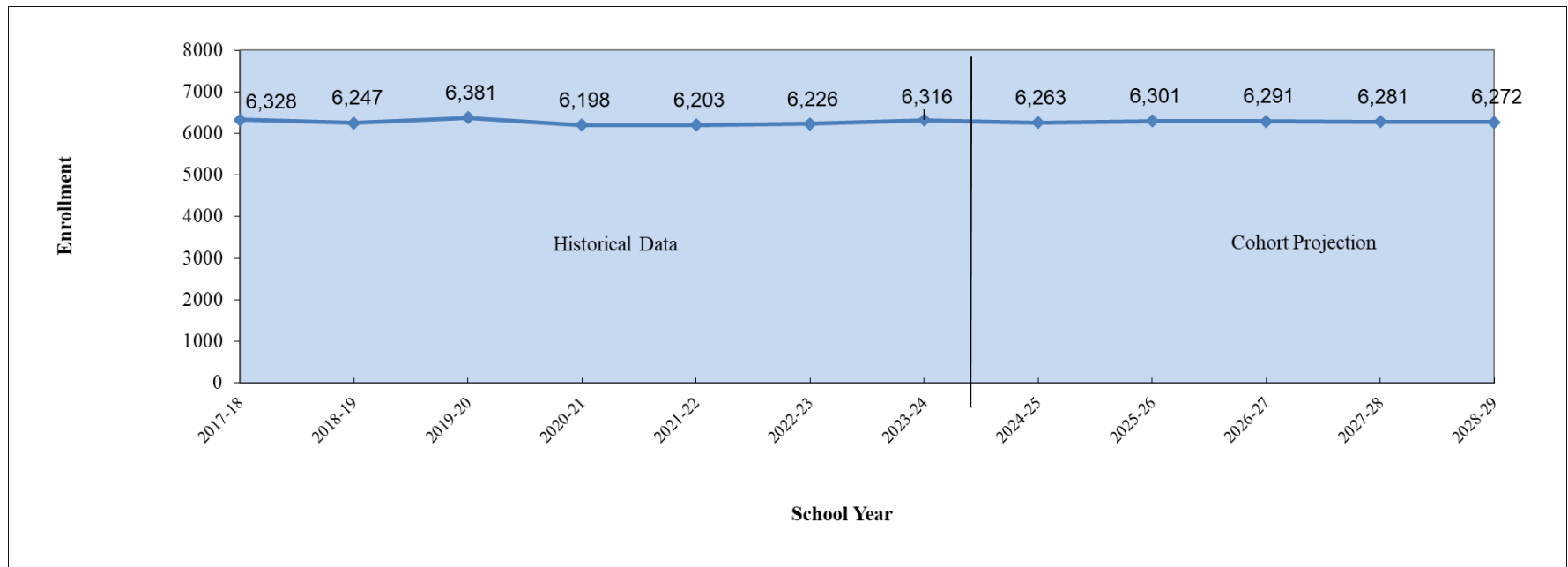
Operating Funds only

	Budget 2023-24	Budget 2024-25	\$ Change	% Change
Revenue Sources:				
Local	\$ 43,984,751	\$45,760,391	\$ 1,775,640	4.04 %
County	\$ 1,015,586	\$ 768,567	\$ (247,019)	-24.32 %
State	\$ 30,500,696	\$32,820,439	\$ 2,319,743	7.61 %
Federal	\$ 28,964,378	\$11,015,026	\$(17,949,352)	-61.97 %
Other	\$ 275,000	\$ 225,000	\$ (50,000)	-18.18 %
Total Revenue	<u>\$104,740,411</u>	<u>\$90,589,423</u>	<u>\$(14,150,988)</u>	<u>-13.51 %</u>
Expenditure Categories:				
Salaries	\$ 49,420,636	\$51,155,816	\$ 1,735,180	3.51 %
Fringe Benefits	\$ 16,599,908	\$17,275,681	\$ 675,773	4.07 %
Purchased Services	\$ 11,221,771	\$11,379,297	\$ 157,526	1.40 %
Supplies	\$ 7,987,799	\$ 9,574,026	\$ 1,586,227	19.86 %
Capital Outlay	\$ 15,028,125	\$ 441,700	\$(14,586,425)	-97.06 %
Long and Short Term Det	\$ 127,350	\$ 119,977	\$ (7,373)	-5.79 %
Contingency	\$ 257,867	\$ 282,500	\$ 24,633	9.55 %
Total Expenditures	<u>\$100,643,456</u>	<u>\$90,228,997</u>	<u>\$(10,414,459)</u>	<u>-10.35 %</u>
Excess (Deficit)	<u>\$ 4,096,955</u>	<u>\$ 360,426</u>	<u>\$ (3,736,529)</u>	
Beginning Fund Balance	\$ 29,441,539	\$33,538,494	\$ 4,096,955	
Ending Fund Balance	\$ 33,538,494	\$33,898,920	\$ 360,426	

ENROLLMENT PROJECTIONS

Using Cohort Survival Method

Projected student enrollment anticipates a relatively stable population over the next several years as shown below. The variance from one year to the next has typically not increased or decreased by more than 150 students.



MISSOURI ASSESSMENT PROGRAM (MAP)

Ritenour School District administers the Missouri Assessment Program (MAP) to assess student achievement. The MAP is designed to measure how well students acquire the skills and knowledge described in Missouri Learning Standards (standards). The assessments yield information on academic achievement at the student, class, school, district and state levels. This information is used to diagnose individual student strengths and weaknesses in relation to the instruction of the standards and to gauge the overall quality of education throughout Missouri. These scores are also used to determine the progress and achievement level of students in each district in Missouri and to assist in determining a district's accreditation level.

In 2005-06, the MAP test was revised and expanded to comply with the U.S. Department of Education standards and includes annual grade-level tests in communication arts, mathematics and science. In 2009-10, the MAP was discontinued at the high school level. In its place, high school students now take an End-of-Course (EOC) exam in certain courses. The 2015 MAP tests were the first to assess Missouri students' achievement under new, higher standards in English Language Arts and Math. The tests have been revised multiple times over the last several years, therefore, comparing the results from prior years is not recommended. Also beginning with the spring of 2015, all MAP and EOC assessments were computerized.

The Grade-Level Assessment is a yearly standards-based test that measures specific skills defined for each grade by the state of Missouri. All students in grades 3-8 in Missouri public and charter schools take the Grade-Level Assessment:

- English-language Arts (ELA) is administered in grades 3-8.
- Mathematics is administered in grades 3-8.
- Science is administered in grades 5 and 8.

End-of-Course (EOC) Assessments are taken when a student has received instruction on the Missouri Learning Standards for a course, regardless of grade level. Students in Missouri, including Missouri Options Program students, have four EOC assessments that are required prior to high-school graduation:

- Algebra I
- Biology
- English II
- Government

For students who complete the Algebra I EOC assessment prior to high school, Algebra II is the required high school mathematics assessment for accountability purposes.

MAP-Alternate (MAP-A) Assessment is administered to students with the most significant cognitive disabilities who meet grade level and eligibility criteria that are determined by the student's Individualized Education Program (IEP) team by using DESE-established eligibility criteria. No student may be tested outside of his or her assigned grade level. The MAP-A must be administered by educators in three content area:

- ELA in grades 3-8 and 11
- Mathematics in grades 3-8 and 11
- Science in grades 5, 8 and 11
- Government in grade 11

22-23 MAP/GLA/EOC Scores by area and grade level
(Percent of Proficient and Advanced Students)

(Percent of Proficient and Advanced Students)																			
Area	English/Language Arts							Mathematics							Science			Social Studies	
Grade	3	4	5	6	7	8	HS2	3	4	5	6	7	8	ALG1	ALG2	5	8	HS	HS
Ritenour%	30	31	31	19	18	29	36	20	22	21	22	15	19	29	14	23	17	18	18
State%	42	46	44	38	37	43	54	41	44	39	44	40	30	41	52	41	38	39	39

Data from "Missouri Comprehensive Data System" section of DESE website (<http://mcds.dese.mo.gov>)

The MAP and EOC assessment scores of Ritenour students have lagged behind state averages. Each year, certain grade levels, testing subjects and demographic subgroups show improvement. But this improvement lacks the consistent overall growth expected, particularly in Math. The Board and the schools have set goals to raise student achievement with the MAP scores being one of the assessment tools.

High school students who seek post-secondary education may also be evaluated by taking the American College Test (ACT). The ACT is a college readiness assessment that contains five curriculum and standards-based assessments: English, Mathematics, Reading, Science and an optional Writing Test. The assessment is used as a college admissions and placement test and measures the skills and knowledge needed for first-year college success.

In 2021, 194 of Ritenour students participated in testing offered through the ACT program. The average composite score of all Ritenour students who took the test was 19.2 while the average state score was 20.8. Only 8% of Ritenour graduates met all four college-readiness benchmarks, while 25% of graduates statewide met all four benchmarks.

To increase student achievement, Ritenour teachers and administrators will continue to focus on the following strategies:

- Align instruction to priority standards and maximize instructional time by differentiating to meet every student's academic needs through small-group instruction;
- Develop capacity to deliver instruction through relevant, rigorous, and engaging learning experiences;
- Align structures (policies, procedures, practices) in an effective and efficient system;
- Utilize PLC/Data team processes to assess student learning formatively and respond to their needs through a well-developed Response to Intervention (RtI) program.
- Become trauma-informed to address numerous student needs. Initiatives related to these strategies include maintaining instructional facilitator staff, utilizing all assistant principals to facilitate curriculum alignment, providing professional development in small-group instruction, using culturally relevant pedagogy, and implementation of Assessment for Learning strategies. Coaching and collaboration regarding continuous and effective use of data to inform instruction will be ongoing emphases.

A summer readiness week before the regular term will continue to prepare incoming kindergarten students for the transition in the school structures. Observations have been made that many of the kindergarten students are not prepared for the elementary school structure. This program is for students who have little or no preschool experience. This one-week program is intended to expose students to entry level kindergarten skills and ease the stress associated with transition. The benefit for these students will be to become familiar with the school, interact with classmates and teachers and feel more comfortable leaving their parents for the first time. In addition, the district holds transition activities on the day before school begins. This transition day is for students who are progressing from elementary to middle school or from middle school to high school. These activities will assist the students to be more familiar with the building and staff, before classes begin and all students arrive.

OPERATING EXPENDITURES

A summary schedule of operating expenditures by object (expenditure category) is presented below. Operating expenditures include costs paid from the Incidental Fund, Teachers Fund and the non-bond issue portion of the Capital Projects Fund.

TOTAL OPERATING EXPENDITURES BY OBJECT

Object	Budget 2023-24	Budget 2024-25	\$ Change	% Change
Salaries	\$ 49,420,636	\$ 51,155,816	\$ 1,735,180	3.5%
Employee Benefits	\$ 16,599,908	\$ 17,275,681	\$ 675,773	4.1%
Purchased Services	\$ 11,221,771	\$ 11,379,297	\$ 157,526	1.4%
Supplies	\$ 7,987,799	\$ 9,574,026	\$ 1,586,227	19.9%
Capital Outlay	\$ 15,028,125	\$ 441,700	\$ (14,586,425)	-97.1%
Other Expenditures	\$ 127,350	\$ 119,977	\$ (7,373)	-5.8%
Contingency	<u>\$ 257,867</u>	<u>\$ 282,500</u>	<u>\$ 24,633</u>	9.6%
	<u>\$ 100,643,456</u>	<u>\$ 90,228,997</u>	<u>\$ (10,414,459)</u>	-10.3%

The increase in salaries reflect the actual salaries approved by the Board of Education. The salary increase also reflects the position changes and assumes certain costs for vacant positions.

Overall 24-25 salary increases:

- Teacher 5.25%
- Administrator 5.25%
- Support staff 5.25%

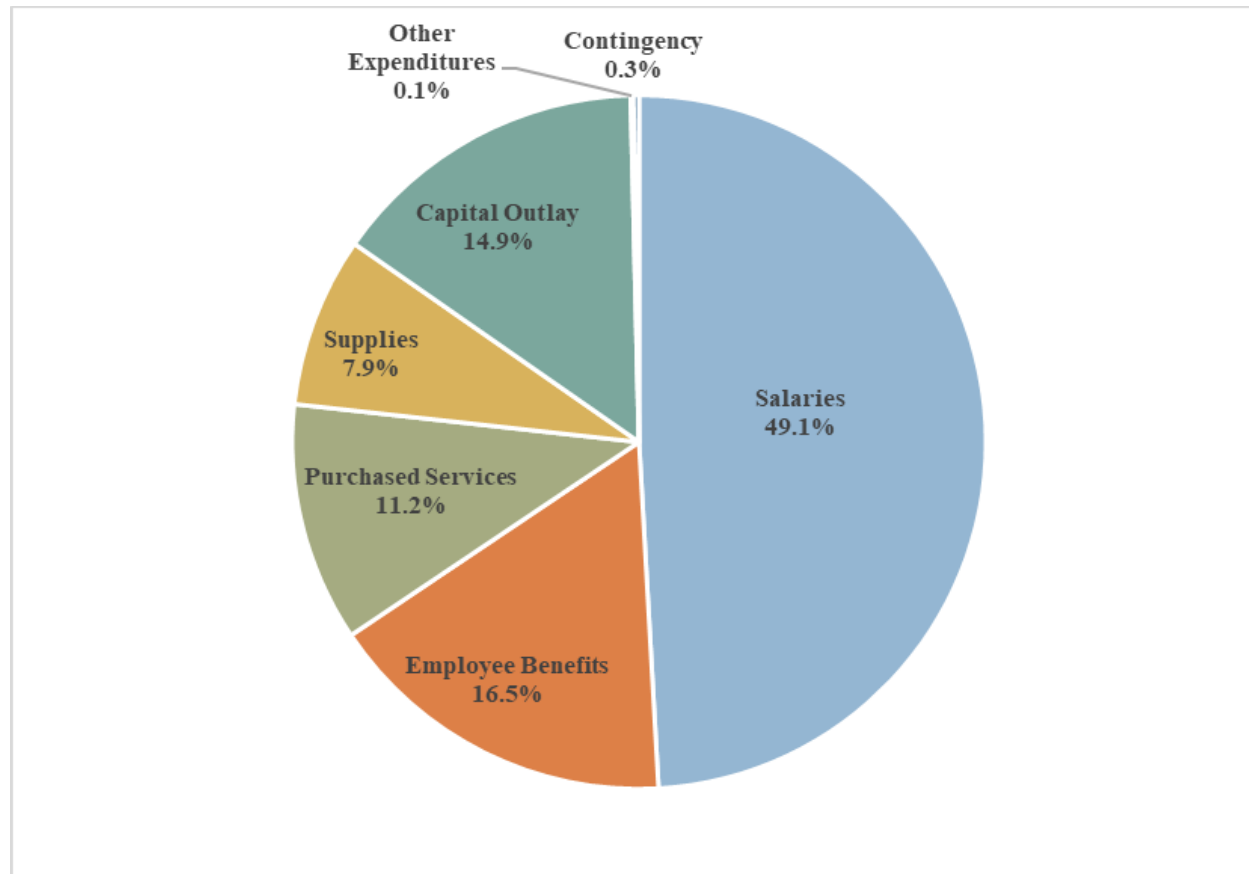
The increase in employee benefits is due to cost increases as described in more detail on pages 24-25, 83-84 and 96. Supplies increased due to a higher cost for textbooks related to curriculum adoptions. The capital outlay decrease is due a \$9.5 million grant from the U.S. Environmental Protection Agency (EPA) for 24 electric buses and charging infrastructure in 23-24 and not in the 24-25 budget. The other reason is building improvements and HVAC equipment using ESSER III funds in 23-24 and not in 24-25. The vast majority of contingency monies are set aside for additional teachers if class sizes increase due to unexpected enrollment growth. The contingency is also used for increased salaries for those teachers who obtain advanced degrees or a certain number of hours toward an advanced degree during the school year. Finally, the contingency funds may be used to hire retired administrators during leaves of absence for building principals or assistant principals, or other expenditures at the superintendent's discretion. The contingency amount is consistent at \$282,500 at the beginning of each budget.

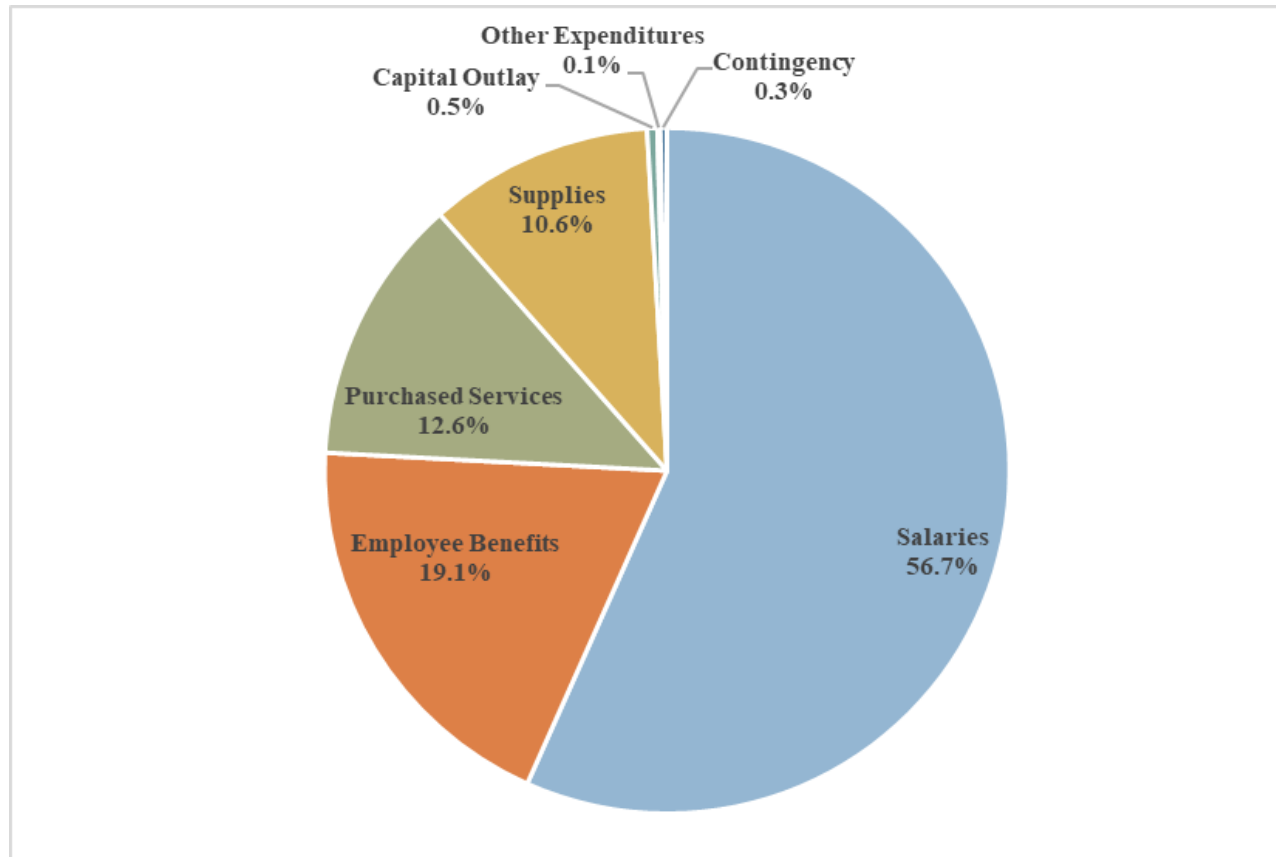
The following graphs provide a comparison of the operating expenditures by object (expenditure category) for the current and proposed budgets in terms of percentage of the total operating budget:

**OPERATING FUND EXPENDITURES
By Object**

(Comparison of Operating Expenditures of Current and Proposed Budgets)

2024

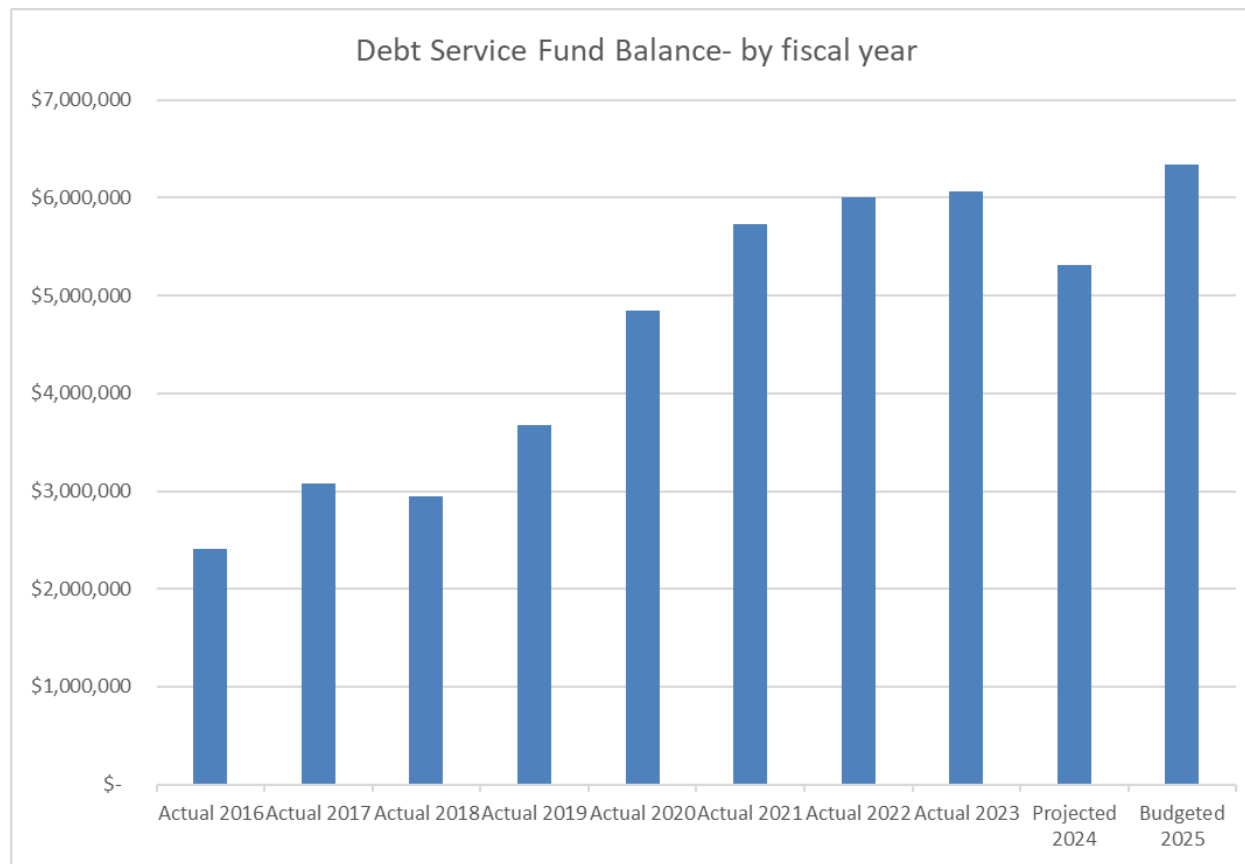


2025

As indicated on this graph, personnel-related costs (salary and benefits) encompass the largest portions of the budget (75.8% for the 2025 fiscal year). Educational services, which tend to be very labor intensive, would be further magnified if the District did not out-source a large portion of its custodial and certain maintenance services (which are classified as purchased services). The spending patterns of the District remain relatively consistent further indicating the effectiveness of financial controls used in managing the expenditure growth of the budget.

DEBT SERVICE

The District's Debt Service Fund provides for principal and interest payments on outstanding debt. As of July 1, 2024, the District will have a total outstanding principal balance of \$40.995 million. The District took the opportunity to adjust the bond payment schedule and reduce future payments using refunding issues numerous times in the past. Principal and interest payments are budgeted. District voters approved a \$19.5 million bond issue on June 2, 2020. This bond issue has and will address several facility needs such as HVAC upgrades, cafeteria modernizations, lighting & energy efficiency replacements & upgrades, and safety & security upgrades. One-half of the total approved, or \$9.75 million, was issued on October 15, 2020. The remaining \$9.75 million was issued on December 5, 2023. The chart below shows the recent historical balance of the Debt Service Fund:



MEDICAL INSURANCE

In the past, the District's medical insurance premiums have grown faster than any other expenditure. More recently, the medical insurance premium increases have been less than national and state averages. Ritenour participates in the CSD Insurance Trust (Trust) with 24 other school districts and charter schools in the region to spread risk and increase the bargaining power of the group. Beginning October 2013, the Trust moved from a fully-insured plan to a self-insured plan. In a self-insured plan, the Trust acts as its own insurer instead of purchasing health insurance from an insurance company. The Trust uses the money that it would have paid the insurance company and instead pays the health care claims to providers directly. The Trust contracts with Anthem to provide a medical network and to administer the plan, but it bears the risk and reward of being self-insured. The Trust also purchases stop-loss insurance coverage to limit its risk.

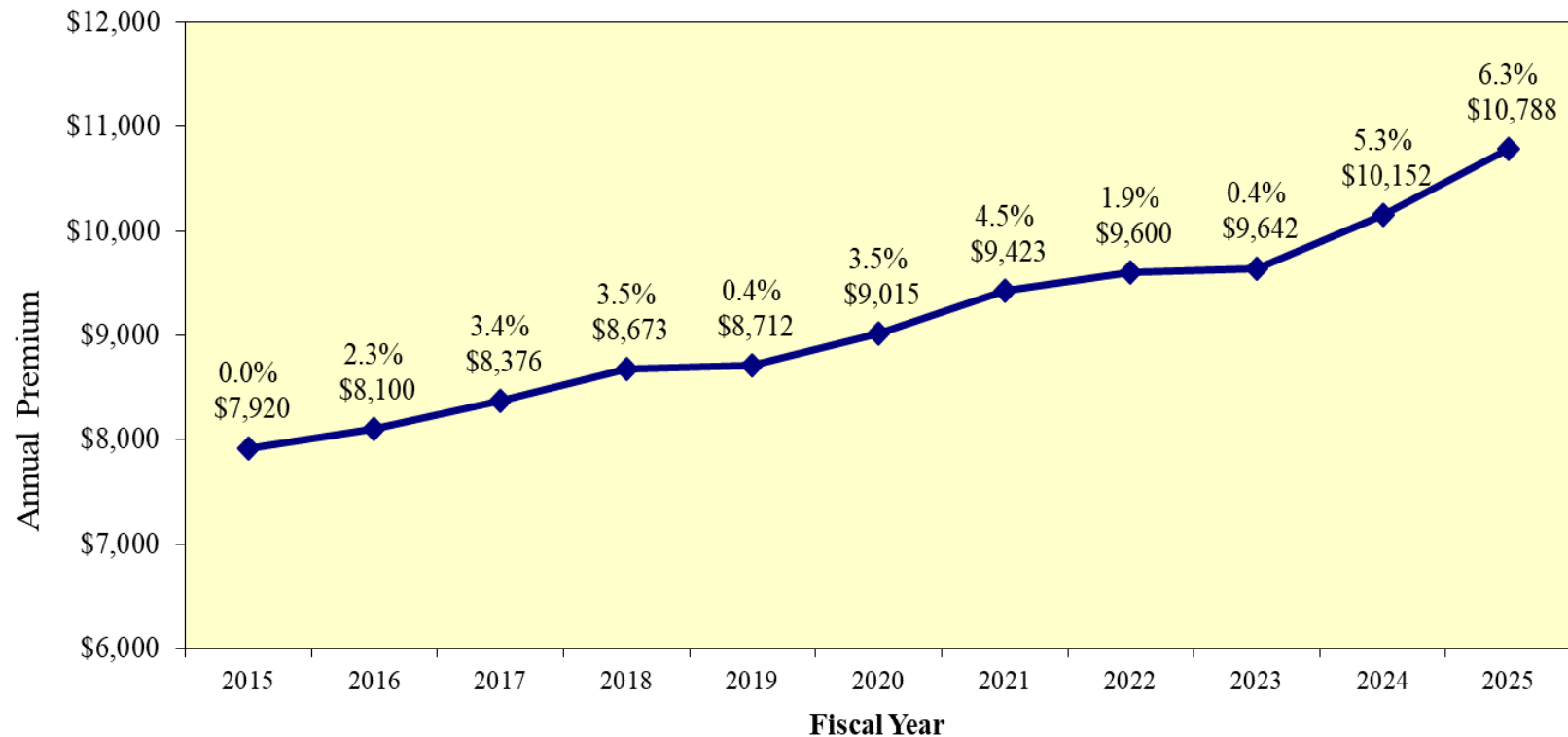
The Trust places each participating district into one of five tiers based upon their three-year average loss ratio in order to allocate the next year's increase. The loss ratio is the ratio of total claims paid plus expenses divided by the total premiums paid. Ritenour's three-year average loss ratio is 82%, which is lower than the combined Trust ratio of 98%. Based upon that ratio, Ritenour will receive a .2% rate increase beginning October 1, 2022, the beginning of the plan year for the Trust and District. Below is the Trust's current year tier structure for rate increases:

MEDICAL INSURANCE TIER INCREASES

	<u>Avg. Loss Ratio</u>	<u># of districts in Tier</u>	<u>Percent Increase</u>
Tier 1	< 70%	3	1.9%
Tier 2	70-79.99%	4	4.4%
Tier 3	80-89.99%	4	6.9%
Tier 4	90-99.99%	5	9.4%
Tier 5	> 100%	7	11.9%
New Districts		2	6.9%

The District pays for coverage at the \$1,000 corridor level for employee medical insurance. The corridor is basically a delayed deductible after use of a Health Reimbursement Account. The corridor is not related to normal co-pays or wellness visits, but applies to more major medical expenses, such as inpatient hospital stays, and certain diagnostic outpatient procedures. Therefore, the effect on employees is minimal. Below is a graph of the District's historical insurance premium costs on a fiscal year basis:

MEDICAL INSURANCE PREMIUMS (with percent increases)



Another significant expense in the employee benefits category is the retirement contributions for PSRS (Public School Retirement System) and PEERS (Public Educational Employees Retirement System). Each year actuarial valuations are performed to determine the liabilities and contribution rates needed to adequately fund both plans. The retirement contribution rates have not increased since the 2012 fiscal year. This contribution rate is paid by the employee and matched by the District and is applied to the employee's annual compensation, which includes salary and district-paid medical, dental and vision benefits.

RESOURCES TO SUPPORT OPERATIONS

All instructional and support services included in the 2023 budget are funded by local, county, state or federal sources of revenue.

Any disruption in state or federal funding places extreme pressure on the District's fund balances and local tax revenue. In Missouri, when the state fails to properly fund education, the burden falls on the District's residents to make up the difference by increasing local taxes, spending down fund balances or suffering the loss of educational services. Given these continuing financial uncertainties, the District continues to take a conservative approach to revenue projections and funding educational programming requests, insisting that these requests ensure prudent and focused use of funds to provide the highest quality education possible within our financial constraints.

Despite these fiscal constraints and the effects of the global Covid-19 pandemic, the District and its students were awarded and recognized this past year for numerous achievements as indicated below:

- Ritenour Students and Staff Invited to the White House and Washington D.C.
- RHS Senior Named First-Ever Student Representative on Overland City Council
- Buder Elementary Teacher Honored with Emerson Award
- Ritenour High School Twirlers Win National Competition
- RHS Students Selected for All-District and All-Suburban Honors
- Ritenour High School Marching Band Earns Top Honors
- Six Ritenour High School Seniors Selected for Early Decision Acceptance
- Ritenour Receives Grant to Purchase Electric Buses
- Ritenour High School Senior Receives State Leadership Award
- Ritenour Superintendent Named Robert L. Pearce Award Recipient
- Ritenour High School Student Journalists Bring Home National and State Honors
- Ritenour High School Named Special Olympics Unified Champion School
- Ritenour High School Leadership Students Earn Missouri Gold Award
- Ritenour Celebrates First JROTC Scholarship

Local Revenue (\$45.8 million)

The primary sources of local revenue are taxes upon real and personal property within the District, excluding railroad and utility property taxes, and receipts from the Proposition C state sales tax. The 2025 budget year is not a year of county-wide reassessment, and therefore, normally assessed valuations should be relatively flat. Personal property values are not updated until later in the year. Other adjustments to the District's assessed value will be additions from new construction and purchases of new personal property, and decreases from other appeals to the St. Louis County Board of Equalization or the Missouri State Tax Commission.

Tax revenue growth is always limited to the lower of the actual growth in assessment, the consumer price index (CPI), or 5%. State statutes related to the calculation of property taxes allow political subdivisions to roll up their tax rates so they are not harmed by decreases in assessed valuation. A political subdivision can only roll-up to the maximum authorized levy. Ritenour is not at the maximum authorized tax rate for residential or commercial real estate. Passage of Proposition A in November 2017 increased the operating levy by 39 cents. Since the value of new construction and improvements is based upon that tax year's activity, the variation can be dramatic from year to year as indicated below:

New Construction & Improvements

FISCAL YEAR	REAL ESTATE		TOTAL VALUATION
	Residential	Commercial	
2013-14 *	\$ 548,950	\$ 1,765,470	\$ 2,314,420
2014-15 *	\$ 109,700	\$ 1,523,800	\$ 1,633,500
2015-16 *	\$ 3,300	\$ 904,000	\$ 907,300
2016-17 *	\$ 9,000	\$ 512,000	\$ 521,000
2017-18 *	\$ 16,500	\$ 1,033,000	\$ 1,049,500
2018-19 *	\$ 233,700	\$ 267,200	\$ 500,900
2019-20 *	\$ 294,000	\$ 145,600	\$ 439,600
2020-21 *	\$ 213,100	\$ 698,900	\$ 912,000
2021-22 *	\$ 369,000	\$ 249,600	\$ 618,600
2022-23 *	\$ 392,800	\$ 3,658,320	\$ 4,051,120
2023-24 *	\$ 281,400	\$ 144,000	\$ 425,400
2024-25 #	\$ 300,000	\$ 150,000	\$ 450,000

* actual # estimated

Note: 22-23 commercial new construction increased due to a parcel
being reclassified from tax abatement on to the tax rolls

Under the provisions of an initiative petition adopted by the voters of Missouri on Nov. 2, 1982, commonly known as “Proposition C,” revenues generated by a 1% state sales tax are credited to a special trust fund for school districts and are deemed to be “local” revenue for school district accounting purposes. These revenues are distributed to each school district within the State on a weighted average daily attendance basis. The state legislature has appropriated \$1,513 per weighted ADA for fiscal year 2025. Based on the substantial increase in this revenue in recent years, the District budget reflects the DESE estimate.

County Revenue (\$.8 million)

For school taxation purposes, all state assessed railroad and utility property within a county is taxed uniformly at a rate determined by averaging the tax rates of all school districts in the county. No determination is made of the assessed value of the railroad and utility property physically located within the boundaries of each school district. Such tax collections for each county are distributed to the school districts within that county according to a formula based on total student enrollments in each district and on the taxes levied by each district. County revenue also includes certain fines and forfeitures collected from violations within the boundaries of the county and distributed to each school district based upon the September Membership count.

State Revenue (\$32.8 million)

The District’s primary source of state revenue is generated under a foundation formula enacted under Sections 163.011 through 163.071, Revised Statutes of Missouri, as amended. The formula provides state aid to school districts dependent upon a student need perspective. Each district’s student attendance will be recalculated in a weighted average daily attendance method, taking into account students with special education needs, those having limited English proficiency and those qualifying for free and reduced-price lunch. School districts in St. Louis County do not receive weighting for students with special education needs, as these students are served by the Special School District of St. Louis County (SSD). This weighted ADA is then multiplied by the State Adequacy Target (SAT), which the state has determined to be the amount successful schools in the state spend on a per student basis. The Dollar Value Modifier (DVM) is then multiplied to adjust this figure. The DVM is used to adjust for regional differences in the cost of education within the state. This total entitlement is then reduced by a district’s local effort calculation. Local effort is defined as the amount of property taxes that a \$3.43 levy would produce based upon the 2004 assessed valuation plus actual taxes received from other state and local sources.

In May 2016, the Missouri General Assembly voted to override Governor Nixon’s veto of Senate Bill 586. This legislation restored the five percent cap on the growth of the State Adequacy Target that was removed by the General Assembly in 2009. Based upon the language of the bill, the calculated SAT was reduced from \$6,580 to \$6,241. The current SAT for the 2024 fiscal year is \$6,375. For the 2025 fiscal year, The SAT increases to \$6,760. The Missouri General Assembly appropriated enough for full funding of the foundation formula, with an SAT of \$6,760. Funding for this formula is dependent upon sufficient revenues collected by the state. The Weighted Average Daily Attendance (WADA) will also include the number of preschool children who qualify for free/reduced-price meals for which no tuition is charged. The District’s preschool is now free for parents, as the district started claiming preschool

student attendance in 2022-23. Missouri's basic funding formula is based on the highest of three years of attendance. The projected WADA uses the ADA from 23-24 including pre-K for the calculation.

Missouri also provides a reimbursement incentive for public school districts to transport students who live more than one mile from the school they attend. This program is designed to provide schools with 75% reimbursement of allowable costs. The reimbursement percentage may vary due to an efficiency adjustment applied to each school district's program. Appropriations have increased the previous 3 years, and was fully-funded in 22-23 and 23-24 fiscal years. The legislature has appropriated enough money needed to fully fund this formula in 24-25, but an important funding clause was removed to guarantee full-funding of the transportation formula. There is significant doubt that the state can fund all of its appropriations, and the District expects cuts in this funding. To continue to budget conservatively, the district has budgeted \$600,000 vs. the full-funding amount of approximately \$1.5 million.

Federal Revenue (\$11 million)

The District receives certain grants and other revenue from the federal government, which are usually required to be used for the specific purposes of the grant or funding program. These include, Title I – Improving Academic Achievement of the Disadvantaged, Title II A – Teacher and Principal Training and Recruiting, Title III – Language Instruction for Limited English Proficient and Immigrant Students and the Carl D. Perkins Career and Technical Education Improvement Act. The District also receives a significant portion of its federal funds from the School Lunch and Breakfast Programs that subsidize meal costs for students of low-income families.

The actual amount of federal revenue Ritenour may be allocated will vary year to year based upon federal program funding and district census and poverty data. It should also be noted that a portion of unspent funding from the current year may be carried forward to the next fiscal year. The budget reflects projected amounts of funding based on the best information we have at the time the budget is created and approved. The federal budget proposed by the President contains significant cuts to education, including Title I, Title II A and Title III, as well as adult education and literacy. Revenue from the National School Lunch and National School Breakfast programs also are a significant source of federal revenue.

The large fluctuations in federal revenue for the 23-24 and 24-25 years are due to Covid relief funds, specifically ESSER III revenue. The District's allocation is approximately \$15.8 million in total to be received over these two fiscal years.

Other Revenue (\$.2 million)

The transportation costs of students who are homeless as defined by the federal McKinney-Vento Act are split between the sending and receiving school district. Those reimbursements and costs will vary each year as students are identified and served.

Tuition from other districts is received for students attending Ritenour, but whose domicile district is different. Various other small grants and revenues are received throughout the year.

A comparison of revenue sources to support operations for the current and proposed budget is presented below:

TOTAL OPERATING REVENUE BY SOURCE

	Budget 2023-24	Budget 2024-25	\$ Change	% Change
Revenue Sources:				
Local Sources	\$ 43,984,751	\$ 45,760,391	\$ 1,775,640	4.04%
County Sources	1,015,586	768,567	(247,019)	-24.32%
State Sources	30,500,696	32,820,439	2,319,743	7.61%
Federal Sources	28,964,378	11,015,026	(17,949,352)	-61.97%
Other Sources	<u>275,000</u>	<u>225,000</u>	<u>(50,000)</u>	-18.18%
	<u>\$ 104,740,411</u>	<u>\$ 90,589,423</u>	<u>\$ (14,150,988)</u>	-13.51%

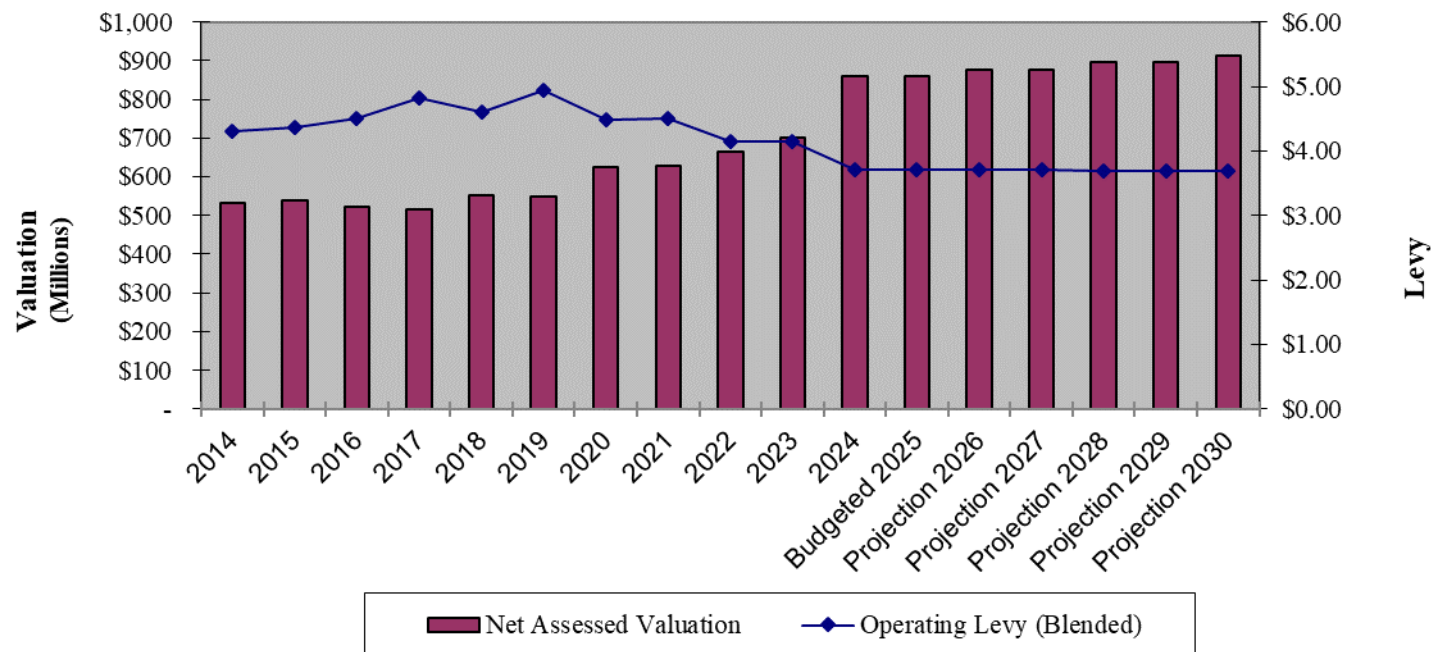
The Ritenour School District is fortunate to have strong community support that resulted in the November 2017 passage of a \$.39 operating tax increase. An 18¢ tax levy transfer was also approved in April 2005 from the debt service levy to the operating levy. In November 1998, approval of the Proposition C Rollback waiver was passed, the equivalent of a 46¢ tax increase.

State legislation requires the District to set multiple tax rates based upon the type of property and its classification. The District is required to set separate rates for personal property, residential real estate and commercial real estate. A combined or blended rate is used for state-wide assessments. The intent of this change is to be revenue neutral to the school district while more equitably assessing taxpayers.

The district receives a category of tax revenue listed as prior year taxes. These are taxes from taxpayers who paid them after the December 31 due date, and subsequently which the district received those funds after June 30.

The graph below depicts the District's net assessed valuation over a number of years, and its combined operating and debt service tax levy. Ritenour's relatively low assessed valuation when compared to other districts make it comparatively more difficult for the District to meet the greater local demand. The increases in assessed value due to the 2017 reassessment cycle, and since then has provided optimism for an increasing trend. However, the housing and commercial market can fluctuate from year to year. As explained by the St. Louis County Assessor, there is approximately a 2-year lag between actual home sale prices and reflected assessed values, along with overall economic growth and commercial real estate values.

NET ASSESSED VALUATION & OPERATING LEVY



FUND BALANCE ANALYSIS

Financial statements for the District involve the General Fund, Special Revenue Fund, Debt Service Fund and the Capital Projects Fund. The balance in the Debt Service Fund is more predictable than any of the other funds because its expenditures consist mainly of scheduled principal and interest payments. These payment schedules are known in advance for the life of the bonds. The state auditor's office monitors the balance in the Debt Service Fund within the calculation of the debt service levy to ensure the district is levying an appropriate amount to cover its obligations and also to ensure the levy does not exceed the maximum levy allowed. The balance of this fund is legally restricted to these debt service payments and should not be considered when analyzing the district's funds available for operations.

The Capital Projects Fund is also restricted in terms of its usage and sources of revenue. Capital Projects money can be used for the construction of or addition to a building, remodeling of buildings, furnishings for a building, the purchase of real estate and other capital equipment. Capital equipment are items that would normally be repaired instead of replaced, have a useful life of more than a year and cost \$1,000 or more. The District funds these expenditures through bond issue initiatives, transfers from the General Fund, placement of a tax levy in the Capital Projects Fund or other discretionary revenue allocations. In either manner of funding, expenditures need to be projected to determine whether the budgeted amount is within funding limitations. Currently, the remaining Prop S bond issue proceeds are reported in the Capital Projects Fund on the Annual Secretary of the Board Report to the Missouri Department of Elementary and Secondary Education, and the audited financial statements. When there are no bond issue funds, the Capital Projects fund balance is kept at zero, with General Fund transfers needed to fund future expenditures.

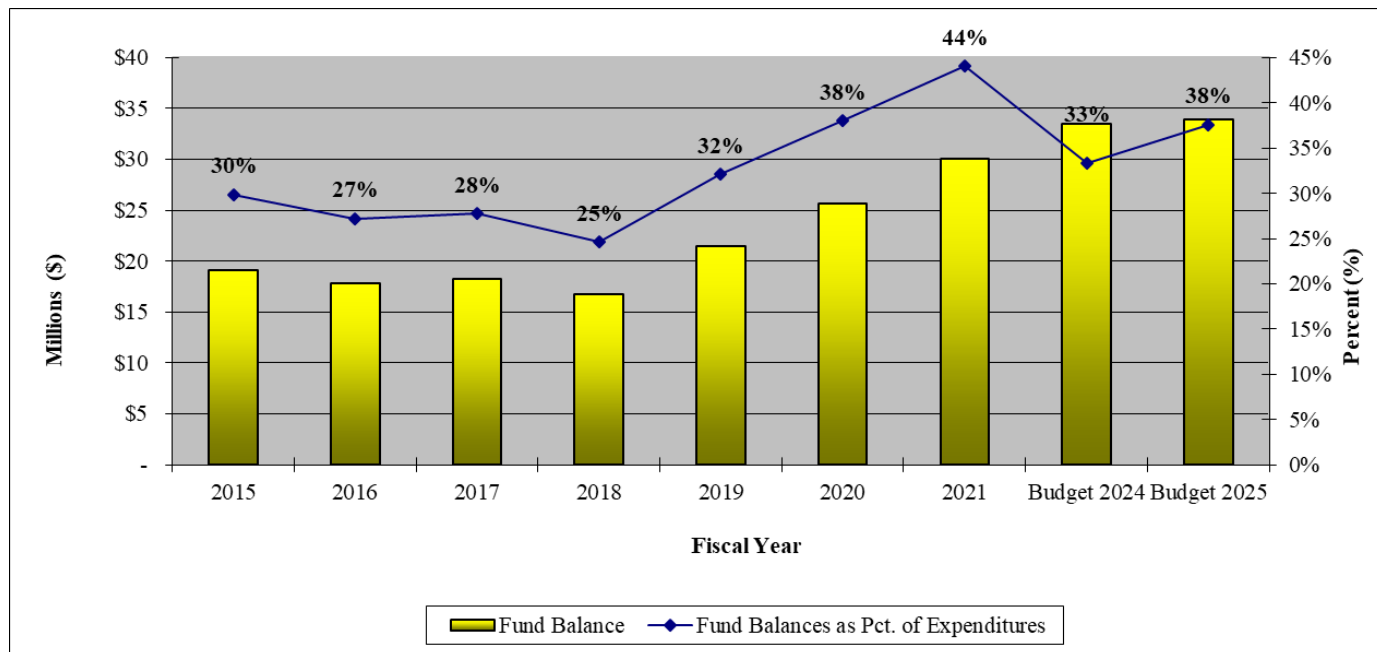
The Special Revenue Fund, also known as the Teachers Fund, is restricted to expenditures for the payment of salaries and fringe benefits of certificated employees, and tuition payments to other school districts. The District does not assign a levy to the Special Revenue Fund, but allocates most state and federal revenue to the fund and utilizes a transfer provision that allows the necessary amount to be removed from the General Fund to support the expenditures in this fund. The amount of the transfer cannot exceed the amount needed to cover the qualified expenditures and therefore the Special Revenue Fund carries a zero fund balance.

The specific limitations and provisions governing the funds above mean that General Fund balances are of the greatest concern. This fund balance is the primary indicator of financial viability and stability of the District. The current budget projects a surplus of \$360,000 to a fund balance of \$33.9 million. The actual surplus will likely be higher due to increased recapture of budgeted expenditures as a result of conservative budgeting and spending. The District will end the 23-24 year with an operating fund balance at about 33% of operating expenditures, but is projected to decrease in future years after ESSER revenue subsidies. The Board of Education and District management are aware that balances can only be used to assist in offsetting any District revenue shortfalls on a short-term basis, as balances can only be spent once. The District is hopeful state funding and local tax revenue continue to increase, as a result of a recovering economy and increasing property values. In addition, the District's Board of Education has approved a plan to reduce an average of 10 positions per year through attrition (resignation or retirement) over the next 5 years to reduce operating

expenditures. For the 24-25 budget, 18 vacant positions have not been filled in the first year of the plan. The District will continue to review all vacant positions as to the effect of instruction and student achievement as it moves forward. In addition, the District will continue to review all expenditures for ways to reduce them without affecting its instructional programs.

The following graph presents the historical and budgeted operating fund balances and the percent of that year's fund balance as a percent of the year's operating expenditures. Typically, actual expenditures are less than budgeted expenditures.

OPERATING FUND BALANCES



Operating revenues have continued to hold steady and even increase for the past several years. Fund balances have increased as actual spending has consistently ended way below budget. The influx of federal Coronavirus Relief Funds has made adding staff possible to serve all students and meet their needs, be it EL, social/emotional support or learning loss due to the pandemic. The projections below assume ESSER II & III funds through fiscal year 2025, while at the same time begin reducing those staff added in fiscal year 2022 and 2023 starting in fiscal year 2025. Time will tell whether those staff will be a priority then and if revenues can support that level of staffing.

OPERATING FUND BALANCES – HISTORICAL, BUDGET AND PROJECTIONS

	Actual			Budget		Forecast		
	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Beginning Fund Balance:	\$25,630,552	\$ 30,109,132	\$ 26,627,571	\$ 29,441,540	\$ 33,538,495	\$ 33,898,921	\$ 31,509,610	\$ 31,319,473
Plus: Revenues								
Local Sources	\$ 37,241,990	\$ 38,510,639	\$ 41,375,780	\$ 43,984,751	\$ 45,760,391	\$ 47,151,261	\$ 47,751,261	\$ 49,092,346
County Sources	\$ 976,306	\$ 941,267	\$ 1,011,923	\$ 1,015,586	\$ 768,567	\$ 780,000	\$ 835,000	\$ 890,000
State Sources	\$ 28,372,730	\$ 28,050,601	\$ 29,401,723	\$ 30,500,696	\$ 32,820,439	\$ 34,563,162	\$ 37,721,549	\$ 37,911,864
Federal Sources	\$ 5,172,788	\$ 5,400,107	\$ 14,639,889	\$ 28,964,378	\$ 11,015,026	\$ 7,180,000	\$ 7,296,500	\$ 7,710,000
Other Sources	\$ 227,264	\$ 162,220	\$ 216,462	\$ 275,000	\$ 225,000	\$ 235,500	\$ 245,500	\$ 255,500
Total Revenues	\$ 71,991,079	\$ 73,064,834	\$ 86,645,776	\$ 104,740,411	\$ 90,589,423	\$ 89,909,923	\$ 93,849,810	\$ 95,859,710
Less: Expenditures								
Salaries	\$ 39,795,692	\$ 44,200,914	\$ 47,953,905	\$ 49,420,636	\$ 51,155,816	\$ 52,200,466	\$ 53,266,878	\$ 54,355,522
Fringe Benefits	\$ 13,573,865	\$ 14,648,607	\$ 15,479,922	\$ 16,599,908	\$ 17,275,681	\$ 17,639,758	\$ 18,004,975	\$ 18,378,028
Purchased Services	\$ 7,661,303	\$ 9,436,938	\$ 12,737,940	\$ 11,221,771	\$ 11,379,297	\$ 11,608,604	\$ 11,840,391	\$ 12,076,813
Supplies	\$ 4,560,769	\$ 7,293,442	\$ 7,211,852	\$ 7,987,799	\$ 9,574,026	\$ 9,118,917	\$ 9,271,295	\$ 9,426,721
Capital outlay	\$ 1,375,731	\$ 422,662	\$ 132,157	\$ 15,028,125	\$ 441,700	\$ 1,329,052	\$ 1,254,054	\$ 1,254,056
Other Expenses	\$ 545,140	\$ 543,834	\$ 316,030	\$ 127,350	\$ 119,977	\$ 119,937	\$ 119,854	\$ 119,727
Contingency	\$ -	\$ -	\$ -	\$ 257,867	\$ 282,500	\$ 282,500	\$ 282,500	\$ 282,500
Total Expenditures	\$ 67,512,499	\$ 76,546,396	\$ 83,831,807	\$ 100,643,456	\$ 90,228,997	\$ 92,299,234	\$ 94,039,947	\$ 95,893,367
Surplus/(Deficit)	\$ 4,478,580	\$ (3,481,562)	\$ 2,813,969	\$ 4,096,955	\$ 360,426	\$ (2,389,311)	\$ (190,137)	\$ (33,657)
Ending Fund Balance:	\$ 30,109,132	\$ 26,627,571	\$ 29,441,540	\$ 33,538,495	\$ 33,898,921	\$ 31,509,610	\$ 31,319,473	\$ 31,285,816

On April 13, 2016 the Ritenour School District hosted a strategic planning session with community members and staff members regarding the district's current finances and future priorities. A total of 77 people completed a feedback form that was provided during the session. Each attendee was asked to prioritize the following six options by ranking them from 1-6, with 1 being the highest ranking:

- Small class sizes
- Bus transportation for students who live one mile or more from school
- Updated instructional technology
- Competitive salary and benefits to recruit and retain quality employees
- Updated and well-maintained facilities and instructional spaces
- Maintaining district financial balances to ensure efficient and effective operation of the district

Instructional technology and maintaining financial balances received the top rankings, with small class sizes and competitive salaries and benefits not far behind. Bus transportation was by far the lowest rated – 48 people gave it a “6” ranking.

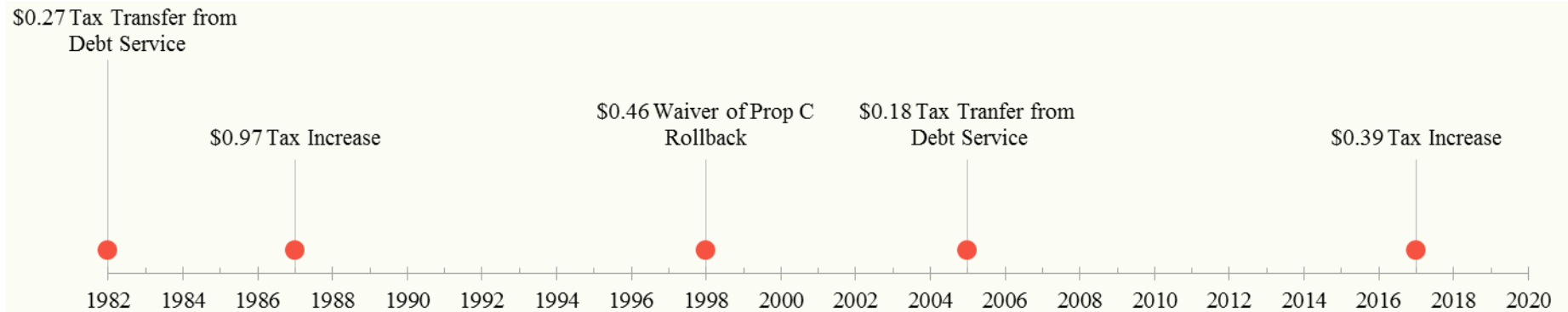
The rankings below indicate those who gave at “1” or “2” ranking:

1. Updated instructional technology (32) & District financial balances (32)
2. Small class size (30)
3. Competitive salaries and benefits (29)
4. Updated Facilities (24)
5. Bus transportation (6)

The feedback from this event will be used to form budget reduction strategies for future discussions with District staff and the Board of Education. The Covid-19 pandemic has prevented an updated strategic planning session.

As the timeline below shows, Ritenour does not submit an operating tax increase to voters on a consistent basis. The recent increases made to the operating tax levy were to ensure the District did not lose tax revenue due to the property reassessment process.

TIMELINE OF PAST OPERATING TAX LEVY ELECTIONS



Opinions vary and circumstances alter the level of balances a district should maintain to be financially stable. Given certain premises, a fund balance equal to some arbitrary percentage of annual expenditures may be appropriate. However, fund balances will fluctuate according to the individual school district's primary sources of income and throughout the year depending upon the timing of receipts. Local taxes are the major source of revenue for Ritenour, and are primarily received in January. Therefore, at a minimum, the District should carry balances sufficient to allow expenditures to be paid between the end of a fiscal year on June 30 until these taxes are received. For the current year, this amounted to approximately \$10.5 million or 14.3% of budgeted operating expenditures.

Expenditures can be controlled, but the District does not control the amount the Legislature appropriates for school funding and the timing of tax receipts. In addition, state law directs the calculation of the tax levy. Only districts that have the foresight and discipline to plan strategically to accommodate these funding fluctuations can succeed in sustaining their programs and service delivery to students without disruption. The district has historically budgeted in a conservative manner in order to protect its instructional programs. Continuing in that manner, a minimum fund balance of at least 15% is recommended, which would be approximately \$10.5 million based on the total budgeted operating expenditures.

A heightened need does exist to analyze our educational and support programs to protect our operating balances as operating deficits, if realized and left unchecked, can quickly erode these balances. While our operating fund balance is over \$31 million, the current situation with the Covid-19 pandemic will make these funds invaluable. These funds will protect our instructional programs during this unprecedented time.

The Ritenour School District continues to be in a stable financial position. Ritenour School District's financial condition continues to be a reason for vigilant monitoring. The Board of Education will face a number of challenges in the near future including financial decisions. It is a credit to the Board of Education, the entire Ritenour staff, and a supportive community that the students of this District have the benefits of a solid educational experience as well as many opportunities offered by its programs and initiatives.



Chris Kilbride
Superintendent



Dwight Lindhorst
Chief Financial Officer



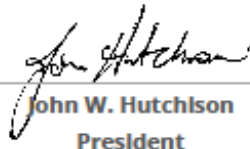
This Meritorious Budget Award is presented to:

RITENOUR SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2022–2023.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.




John W. Hutchison
President


Slobhán McMahon, CAE
Chief Operations Officer/
Interim Executive Director

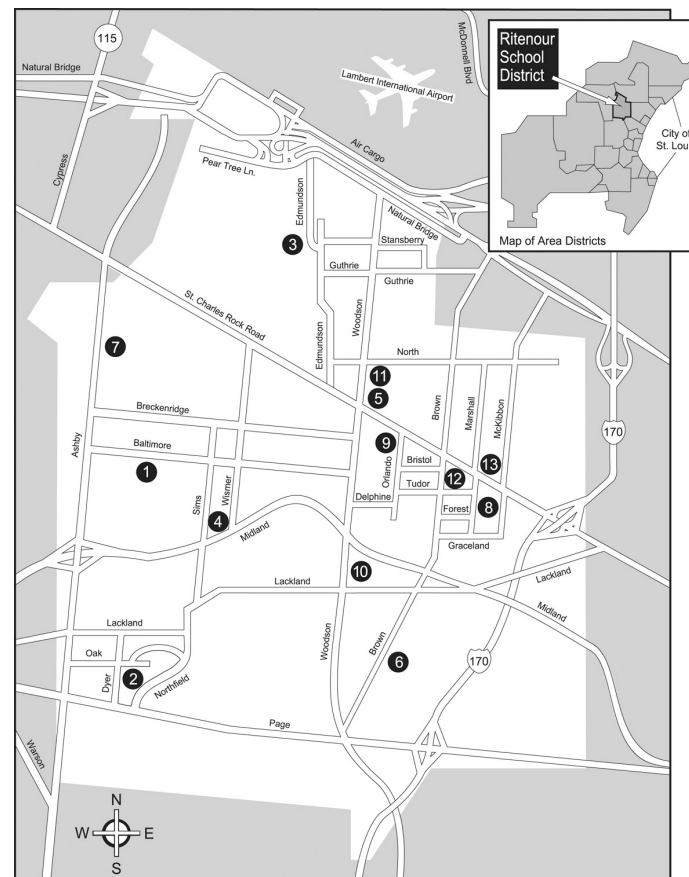
Organizational Section



Explanation of the School Entity

Buck School was constructed in 1846. Merging with another school, Ritenour School District was established in 1867 and is one of the oldest school districts in the St. Louis metropolitan area. The District is located in St. Louis County, Missouri, and covers an area of approximately 10 square miles, including all of the following municipalities: City of Breckenridge Hills, Village of Edmundson, Village of Sycamore Hills, City of Woodson Terrace, and portions of the following municipalities: City of St. Ann, City of St. John, City of Overland, City of Charlack, and the City of Vinita Park.

- 1 Buder Elementary
- 2 Iveland Elementary
- 3 Kratz Elementary
- 4 Marion Elementary
- 5 Marvin Elementary
- 6 Wyland Elementary
- 7 Hoech Middle School
- 8 Ritenour Middle School
- 9 Ritenour High School
- 10 Administrative Center
- 11 School for Early Childhood
- 12 Adult Learning Center



Ritenour School District Map

The Ritenour School District is comprised of six elementary schools, two middle schools, one high school, a school for early childhood education, an adult education center, an alternative education center and an administrative center. The total population within the District is 43,118 according to the 2020 census, and there were 6,316 students enrolled for the 2023-24 academic year.

The Ritenour School District functions as a separate independent, legal, and fiscal entity. The Ritenour Board of Education governs the District. All Board members are volunteers and accept no monetary compensation. The Ritenour Board of Education is made up of seven school district residents who are elected by the public in a general election. The Board elects a president and vice president from its membership for one-year terms. The Board appoints the secretary and treasurer each year as non-voting members. The superintendent of schools is not a member of the Board; he is the executive administrator of the District and is employed by the Board. The Board of Education's primary functions are to establish policies for the District, provide for the general operation and personnel of the District, and to oversee the property and affairs of the District.

Board of Education

Dr. Brad Thomas
President

Jennifer Lohnes
Vice President

Penny Degardin
Director

Rob Eaton
Director

Lisa Glover-Jones
Director

Vanessa Henriquez-Pimblott
Director

Dr. M. Stacey Albin-Wilson
Director

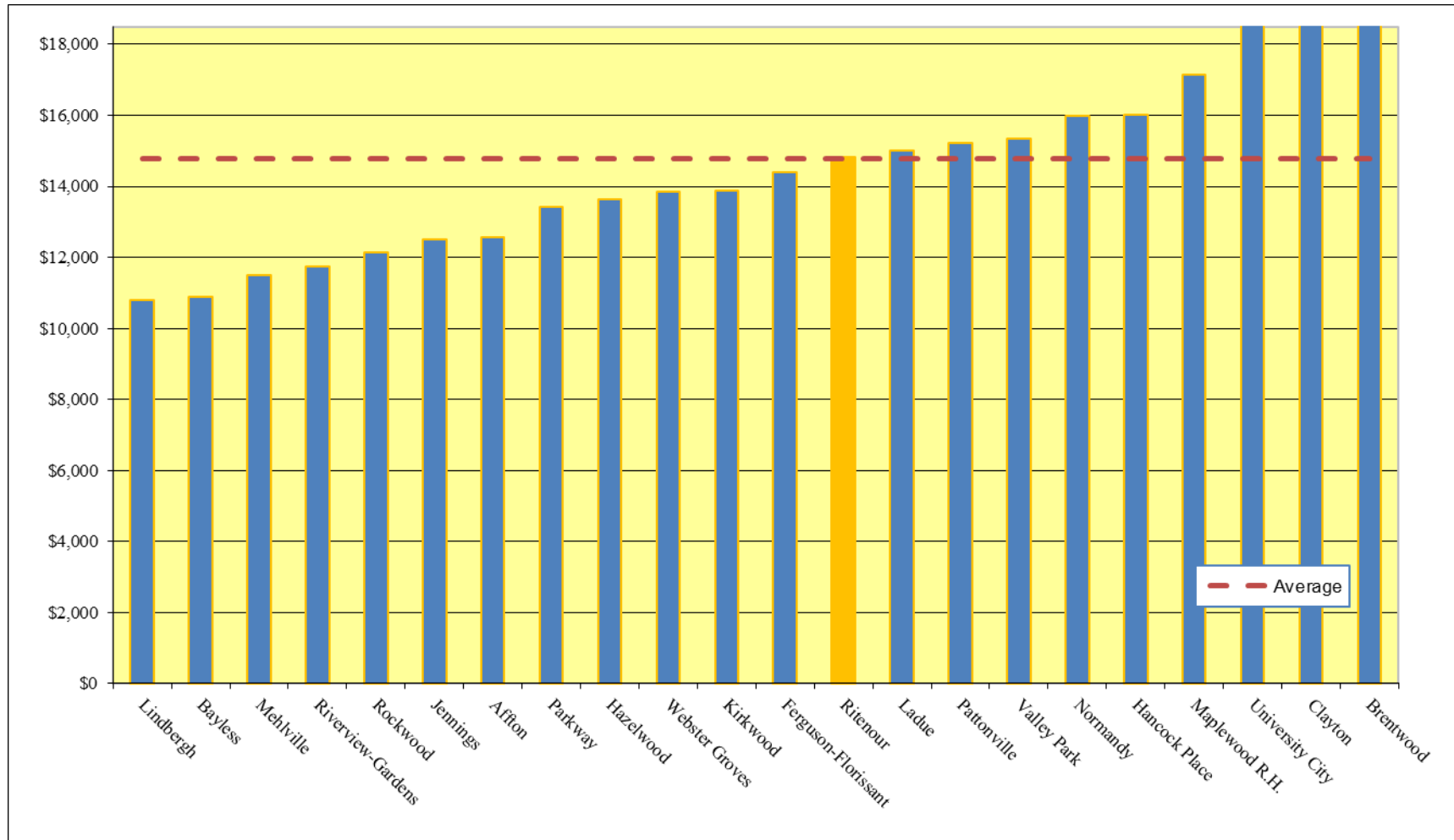
DeQuinda Woods
Secretary

Dr. Phillip Pusateri
Treasurer

The District provides a full range of programs and services for its students and community. These include elementary and secondary course offerings at the general, vocational, and college preparatory levels. The District offers a broad range of co-curricular and extra-curricular activities to complement the students' educational experience. Through the School for Early Childhood Education, the District offers child development screenings, parental educational services and a pre-kindergarten education. The District also conducts educational opportunities for adults to obtain GED's and various other evening classes to extend learning opportunities. The Special School District, in a joint partnership with Ritenour and the other school districts in St. Louis County, provides special and vocational education services.

The District currently employs a full-time equivalent of 473 teachers, 44 administrators, and 220 support personnel. Ritenour's expenditures per average daily attendance (ADA) for the 2019-20 fiscal year was \$9,690, as compared to an average of \$12,365 for other St. Louis County school districts.

2022-23 CURRENT EXPENDITURES PER A.D.A
St. Louis County School Districts



As indicated in the graph above, the Ritenour School District continues to be efficient in spending, but grew to an average-cost educational provider district within St. Louis County at approximately \$45 more per ADA than the average district, ranking 10th among the 22 school districts (2022-23 data). In order for the District to meet the county average of current expenditure per ADA, Ritenour would need to spend about \$280,000 less per year.

District Achievements and Honors

Despite fiscal constraints, the District, and its staff and students were recognized this past year for numerous achievements as indicated below:

- Ritenour Students and Staff Invited to the White House and Washington D.C.
- RHS Senior Named First-Ever Student Representative on Overland City Council
- Buder Elementary Teacher Honored with Emerson Award
- Ritenour High School Twirlers Win National Competition
- RHS Students Selected for All-District and All-Suburban Honors
- Ritenour High School Marching Band Earns Top Honors
- Six Ritenour High School Seniors Selected for Early Decision Acceptance
- Ritenour Receives Grant to Purchase Electric Buses
- Ritenour High School Senior Receives State Leadership Award
- Ritenour Superintendent Named Robert L. Pearce Award Recipient
- Ritenour High School Student Journalists Bring Home National and State Honors
- Ritenour High School Named Special Olympics Unified Champion School
- Ritenour High School Leadership Students Earn Missouri Gold Award
- Ritenour Celebrates First JROTC Scholarship

Ritenour Students and Staff Invited to the White House and Washington D.C.



Five Ritenour High School Huskies, including 2023 Missouri Teacher of the Year Christina Andrade Melly culminated their first week of the 2023-2024 school year as guests at the White House in Washington, D.C. Melly, along with three RHS students who are in the school's Teach & Lead program, as well as the program's coordinator, Beth Seibold joined several other state Teachers of the Year and students on the special tour at the White House.

RHS Senior Named First-Ever Student Representative on Overland City Council



Ritenour High School senior Cailan Wooten made history as the first student representative on the Overland City Council. Wooten served as the student representative during the school year to connect Ritenour Schools and the community.

Buder Elementary Teacher Honored with Emerson Award



Buder Elementary Interventionist Nicole Eberenz was a recipient of a 2023 Emerson Excellence in Teaching Award. The Emerson Award recognizes St. Louis-area teachers of students in kindergarten through college level for their vital role in shaping their students' lives. Eberenz was selected by Ritenour administrators for her outstanding contributions to the teaching profession and for her role in inspiring Ritenour students. She is among 80 teachers from across the St. Louis metropolitan area being recognized this year.

Ritenour High School Twirlers Win National Competition



Ritenour High School's Maggie Bannester and Gabby Sanders shone at the National Baton Twirling Association 2023 competition, becoming High School Halftime Division National Champions.

The duo also secured a remarkable second place in the national High School Dance Twirl division.

RHS Students Selected for All-District and All-Suburban Honors



Ritenour High School (RHS) freshman Katria Kesselring was selected as a soprano for the St. Louis Suburban All-District Treble Honors Choir.



RHS freshman Samuel Noh's exceptional talent on the cello earned him a spot with the St. Louis All-Suburban Orchestra Ensemble.

Ritenour High School Marching Band Earns Top Honors



The Ritenour High School Marching Band received first place in the 2023 Ameren Thanksgiving Parade in downtown St. Louis. The parade took place on Thanksgiving Day.

Six Ritenour High School Seniors Selected for Early Decision Acceptance



Six outstanding Ritenour High School seniors received early decision acceptances to top-tier universities, earning impressive scholarships. Allison Madrid, An Nguyen, Margaret Susovica, and Exauce Kadima are headed to Washington University in St. Louis, Cody Sears secured a spot at Lafayette University in Easton, Pa., and Johcer Godinez is bound for Lehigh University in Bethlehem, Pa. These Huskies stood out with their academic excellence, community involvement, and more, making them top choices for their selected schools.

Ritenour Receives Grant to Purchase Electric Buses



The Ritenour School District is one of two Missouri school districts selected to receive a grant for a fleet of electric school buses through the Environmental Protection Agency's (EPA's) Clean School Bus Program. The \$9,495,000 grant, along with \$840,000 that the district will receive for selling its 24 diesel buses, will pay for 24 electric buses, their charging stations, and infrastructure needed at the bus depot located at the Husky Support Center.

Ritenour High School Senior Receives State Leadership Award



Ritenour High School (RHS) senior Betty Kassie was named a 2024 Distinguished Student Leader by the Missouri Association of Student Councils (MASC). Kassie is actively involved in student leadership at RHS and has been selected to present at the state level.

Ritenour Superintendent Named Robert L. Pearce Award Recipient



The Missouri Association of School Administrators (MASA) selected Ritenour Superintendent Dr. Chris Kilbride as the recipient of the Robert L. Pearce Award for 2024. A committee of his peers selected Dr. Kilbride.

The Pearce Award, one of MASA's two most prestigious honors, includes a monetary award to the recipient and a scholarship for a student in the district of the award winner. Dr. Kilbride is the 38th recipient of the prestigious Robert L. Pearce Award.

Ritenour High School Student Journalists Bring Home National and State Honors



Ritenour High School (RHS) student journalists brought home 26 national and state awards during the 2023-2024 school year. The amazing students have been recognized by the prestigious National School Newspapers Online (SNO) platform, by the Missouri Interscholastic Journalism Association (MIJA), and by the National Federation of Press Women.

Ritenour High School Named Special Olympics Unified Champion School



Ritenour High School (RHS) is proud to be named a Special Olympics Unified Champion School, one of just 12 in Missouri. This designation celebrates Ritenour's commitment to inclusivity and creating a welcoming environment for all students.

Student leaders have worked to make homecoming more inclusive and also organized a unified student bowling event. RHS also hosts an annual Special Olympics Track & Field event involving over 350 RHS students and 250 Special Olympic athletes from Ritenour and other St. Louis County schools.

Ritenour High School Leadership Students Earn Missouri Gold Award



Ritenour High School's (RHS) Student Leadership class continued its legacy of bringing home the gold in 2024 for its exemplary record of leadership, service, and activities that improve the school and community.

The RHS Leadership group earned its 11th consecutive Missouri Gold Honor Council Award from the Missouri Association of Student Councils.

Ritenour Celebrates First JROTC Scholarship



The Ritenour High School (RHS) JROTC Battalion marked a historic milestone with their inaugural awards ceremony in April 2024. The program also celebrated its first-ever college scholarship recipient, Cadet Major Alba Valenzuela-Castillo. Her ROTC scholarship is valued at \$81,000 toward her future studies at the University of Missouri-St. Louis.

Budget and Financial Policies

DISTRICT BUDGET

Planning

The superintendent is responsible for establishing procedures to involve staff and other appropriate persons in determining a budget which meets the educational needs of the community and reflects the priorities established by the Board. These persons are also expected to compile data to document those needs and to make recommendations which are compatible with the financial resources of the District. Procedures followed must be consistent with guidelines on budget preparation set forth in Section 67.020, RSMo, as well as regulations issued by the Missouri Department of Elementary and Secondary Education (DESE).

While the planning and preparation of the budget is an ongoing process, the superintendent is required to present a tentative budget proposal to the Board during each spring for the following year. At a regular or special meeting, the superintendent submits a final budget proposal to the Board prior to the beginning of the new fiscal year.

Comparability of Services

The budget must ensure comparability of services in each of the schools by providing equivalence in staffing, curriculum materials and instructional supplies.

Adoption

After the Board has completed its study of the budget in relation to the school program and the needs of students, patrons and the community, it is required to hold at least one public hearing on the proposed budget before adopting it. The budget must be adopted prior to the beginning of the budget year for it to become effective as of the beginning of the new fiscal year.

Should the adopted budget require a tax levy above the authorized level that the Board is permitted to levy, the Board must propose an increase in the levy to the voters. In the event of disapproval, the budget must be reduced to a level which the current levy will fund. The tax levy and distribution of the levy are normally established after adoption of the budget when the amount of the current assessed valuation becomes known.

FUND BALANCES

The main purpose of this policy is to establish and maintain fund balance components which ensure that the District maintains a strong fiscal position to weather negative and unanticipated economic trends. Additionally, the policy provides guidelines to follow during the preparation and execution of the annual budget to ensure that sufficient reserves are maintained to meet unanticipated expenditures or revenue shortfalls. It also preserves flexibility throughout the fiscal year to make adjustments in funding for programs approved in connection with the annual budget. The policy is based upon a long-term perspective, recognizing that stated thresholds are considered minimum balances.

Provisions of this policy are consistent with and incorporate the Governmental Accounting Standards Board's accounting and financial reporting standards for all governments that report governmental funds. These standards establish criteria for classifying fund balances and clarifying definitions for governmental fund types.

Financial statements for governmental funds report up to five components of fund balance: Nonspendable, Restricted, Committed, Assigned and Unassigned.

- Nonspendable Fund Balance: funds that cannot be spent due to their form (e.g. inventories and prepaid items) or funds that legally or contractually must be maintained intact.
- Restricted Fund Balance: funds mandated for a specific purpose by external parties, constitutional provisions or enabling legislation.
- Committed Fund Balance: funds set aside for a specific purpose by the Board of Education. Formal action regarding disposition of the balance must be taken by the Board prior to the end of the fiscal year. Removing or changing the limitations placed on the funds also requires formal action.
- Assigned Fund Balance: funds set aside to be used for a specific purpose by the District's Chief Financial Officer who is authorized by this policy to assign funds (see below). Assigned funds cannot cause a deficit in an unassigned fund balance.
- Unassigned Fund Balance: excess funds not classified in the previous four categories. All funds in this category are spendable resources. This category also provides the resources necessary to meet unexpected expenditures and revenue shortfalls.

Prioritizing Fund Balance Expenditures

When both restricted and unrestricted funds are available for expenditure, restricted funds should be spent first unless disallowed by legal requirements. When committed, assigned and unassigned funds are available for expenditure, committed funds should be spent first, assigned funds second, and unassigned funds last, unless the Board has provided otherwise in its commitment or assignment actions.

Authority to Commit Funds

The Board of Education has the authority to set aside funds for specific purposes. Setting funds aside as a Committed Fund Balance requires the passage of a resolution by a simple majority vote, which must occur prior to June 30 of the applicable fiscal year. If the actual amount of the commitment is not available by June 30, the resolution must state the process or formula necessary to calculate the actual amount as soon as information is available.

Authority to Assign Funds

The District's Chief Financial Officer is authorized to assign funds for specific purposes.

Unassigned Fund Balance

The Unassigned Fund Balance is the residual amount in the General Fund. It represents the resources available for future spending. This policy requires a minimum Unassigned Fund Balance equal to 10% of total General Fund and Special Revenue Fund expenditures in order to cover unexpected expenditures and revenue shortfalls.

The Fund may be accessed for these purposes up to the minimum established level upon approval of a budget revision by the Board of Education. Any budget revision that will result in the Unassigned Fund Balance dropping below the minimum level will require approval by a 2/3 majority vote of the full Board. In the event that the balance drops below the established minimum level, the Board will develop a plan to replenish the fund balance to the established minimum level within two years.

The Chief Financial Officer is responsible for reporting projected revenue shortfalls to the Board of Education on a quarterly basis.

FISCAL MANAGEMENT

As the legally constituted body responsible for the fiscal affairs of the District, the Board is responsible for providing the best educational program possible with the available financial resources. In order to meet its responsibilities, the Board is empowered by law to levy taxes; employ teachers and other professional and support staff; purchase and sell school sites, buildings and equipment; enter into contracts; issue bonds; borrow money; and authorize the expenditure of school funds. The Board and all district personnel responsible for fiscal matters are expected to establish and practice sound fiscal management practices and procedures.

In conducting the District's fiscal management, the Board seeks to:

1. Engage in long-range and thorough planning, with broad-based involvement of staff and community.
2. Adopt budgets and expend resources that reflect the District's mission, goals and educational philosophy and set effective parameters for district operations.
3. Use the best available techniques for budget development, monitoring of expenditures, and fiscal management.
4. Establish maximum efficiency in business procedures, i.e., accounting, reporting, purchasing and delivery, payroll, payments of vendors and contractors, and other areas of fiscal management.
5. Meet all federal, state and local requirements related to fiscal management and conform to standard and sound accounting practices.
6. Keep the Ritenour staff and community well informed about the fiscal state of the District, and
7. Exercise leadership in obtaining funds necessary to meet district goals and needs.

MISSOURI DEPARTMENT OF ELEMENTARY AND SECONDARY EDUCATION - REGULATIONS

Over the years, Missouri statutes have been very specific in certain areas of school finance. These laws prescribe the duties of the treasurer and secretary of the Board of Education, establish four funds that must be used in the accounting process, and place certain limits upon the use of revenue and expenditure transactions allowed in these funds. Thus, the utilization of available money is limited, and the accounting process is similarly affected. Substantial changes have been made to Missouri statutes with the passage of the Outstanding Schools Act (Senate Bill 380, 1993), Senate Bill 676 (1994), Senate Bill 795 (1996) and Senate Bill 287 (2005) concerning school finance.

Chapter 165, RSMo, provides that all school moneys must be accounted for within a framework of four funds:

- Teachers Fund
- Incidental Fund
- Capital Projects Fund
- Debt Service Fund

In order to comply with generally accepted accounting principles (GAAP), Missouri statutory funds must be incorporated with this structure:

Governmental Fund Types:

(1) General Fund

- a. Incidental Fund
- b. School Food Service
- c. Student Activity

(2) Special Revenue Fund

- a. Teachers Fund

(3) Capital Projects Fund

(4) Debt Service Fund

Fund Descriptions:

The General (Incidental) Fund is used to account for all financial resources except those required to be accounted for in another fund.

The Special Revenue (Teachers) Fund is used to account for revenue sources legally restricted to expenditures for the purpose of teachers' salaries and benefits, and tuition payments to other school districts.

The Capital Projects Fund is used to account for all facility acquisition, construction, lease purchase payments of principal and interest, and all other capital outlay expenditures with the exception of certain expenditures for classroom instructional capital outlay as allowed under Section 165.011, RSMo (Missouri state statutes).

Expenditures for ordinary repairs to school property will not be made from the Capital Projects Fund. Capital expenditures are defined as expenses paid or incurred for the acquisition or repair of assets that will remain useful for more than one year.

Revenue placed in the Capital Projects Fund comes from the following sources:

- (1) Tax rate levied in the Capital Projects Fund.
- (2) Bond sale proceeds.
- (3) Net insurance recoupment for a capital loss.
- (4) Money received from any other sources for buildings, equipment, lease purchase obligations or other capital purposes.
- (5) All money received from the sale of capital assets.
- (6) Categorical transfers from General (Incidental) Fund to the Capital Projects Fund:
 - (a) Transportation Calculated Cost: Calculated annually by the Pupil Transportation Section based upon prior year expenditure data.
 - (b) Area Vocational-Technical Schools: Amounts required for capital outlay purposes in state approved Area Vocational-Technical Schools.
- (7) Other Allowable Transfers from General (Incidental) Fund to the Capital Projects Fund:
 - (a) Grant Match: Amounts necessary to meet the local match percentage requirement for the equipment portion of state and federal grants.
 - (b) Energy Conservation Loan: Amounts necessary to repay principal and interest on energy conservation loans.
 - (c) Food Service: Amounts for food service equipment or other food service capital purposes.
 - (d) Student Activities: Amounts received from student activities' donations for equipment or other capital purposes.

- (e) Debt Service: Amounts remaining in the Debt Service Fund after the total outstanding bonded indebtedness for which the fund was levied is paid.
- (8) Revenue transfers from the General (Incidental) Fund to the Capital Projects Fund:
 - (a) Calculated maximum is the greater of: \$162,326 or 7% of the current year State Adequacy Target multiplied by the prior year Weighted Average Daily Attendance.

The Debt Service Fund is used to account for the yearly accumulation of resources for, and the payment of, general long-term debt principal, interest and paying agents' fees. Other fees such as printing bonds, registering bonds with the State Auditor's Office, bonding attorney's fees, and the cost of bond sales are paid from the Capital Projects Fund if it is a new issue.

Method of Accounting

The District prepares its budget and financial statements based upon the modified cash basis of accounting. This method combines elements of the two major accounting methods, the cash method and the accrual method. The modified cash basis method recognizes transactions only when cash, financial assets or liabilities are paid or received. Modified cash is a comprehensive basis of accounting other than accounting principles generally accepted in the United States.

Budget Preparation and Procedures

The school budget is an instrument that provides a definite financial policy for the direction of business operations of a school district. It provides a detailed outline of the probable expenditures and the anticipated receipts during a specified period of time.

It is not a static document but rather a working document that will change (through Board approved transfers and amendments) throughout the year as information and projections change.

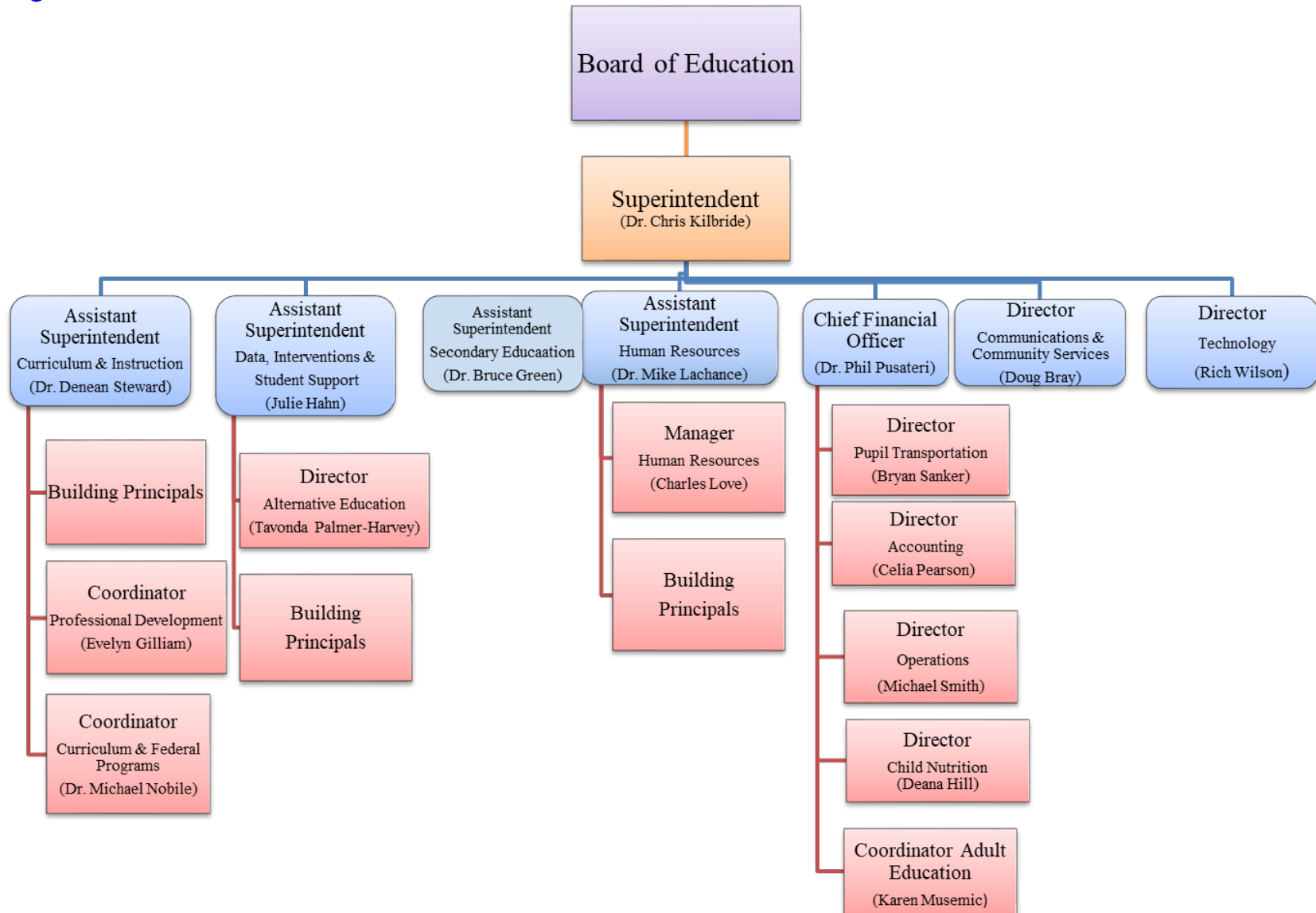
The District's auditor and the Missouri School Improvement Review Team will check to ensure the District budget is presented in the following format.

Section 67.010, RSMo, requires that the annual budget shall present a complete financial plan for the ensuing budget year, and that the budget shall include five specific pieces of information. These are:

- (1) A budget message describing the important features of the budget and major changes from the preceding year. The goals and objectives of the school district should be stated and related to the budget design.
- (1) Projected revenues to be received from all sources for the budget year, with a comparative statement of actual or projected revenues for the prior two years, itemized by year, fund, and source.
- (2) Proposed expenditures for each department, office, commission, and other classification for the budget year, together with a comparative statement of actual or projected expenditures for the prior two years, itemized by year, fund, function and object.
- (3) A schedule detailing the amount required for the payment of interest, amortization, and redemption charges on the debt of the district.
- (4) A general budget summary which includes the "General Budget Summary" and "Budget Transfer Summary Detail" together summarizes the budgetary requirements of the district, thus allowing the district to meet the full statutory requirements of budget detail.

Section 67.010, RSMo, states "In no event shall the total proposed expenditures from any fund exceed the projected revenues to be received plus any unencumbered balance or less any deficit projected for the beginning of the budget year..."

Organizational Chart



Vision, Mission, and Core Values

Mission Statement

The mission of Ritenour School District is to ensure learning occurs in a supportive environment that enables every student to think critically, solve problems and develop the knowledge and skills necessary for success in our diverse, global society.

Vision Statement

Ritenour School District, in partnership with parents and community, will develop leaders recognized for academic excellence and produce graduates who will become productive citizens and lead lives of personal integrity and fulfillment.

Core Values

We expect our words and actions to be determined by:

- ★ Focusing on students first
- ★ Maintaining a learning environment that affirms all abilities and interests
- ★ Communicating high expectations for all students, families and staff
- ★ Valuing and respecting students, parents and staff
- ★ Treating each other with dignity and respect
- ★ Working together and supporting each other
- ★ Demonstrating integrity
- ★ Mastering the details
- ★ Sustaining a commitment to excellence
- ★ Ensuring open communication
- ★ Acting and speaking with a sense of pride about the Ritenour School District
- ★ Engaging parents and community as active partners in the learning process

Equity Statement

A commitment to building positive, purposeful relationships with every student and every family so that barriers to learning at high levels are removed. Diversity among Ritenour families and staff is valued, sought, and embraced. Student backgrounds (ability, racial, ethnic, religious, gender, gender identity, class, traumatic experiences) do not limit teacher expectations on student outcomes. Resources are allocated so that every student gets what they need. The goal of the equity statement is to provide a great education for every student every day.

Strategic Performance Areas

The Comprehensive School Improvement Plan is the District's long-range plan. It is the challenge of this long-range plan to address many practical and immediate issues as well as to set forth the vision, the requirements, the actions, and the broad commitment required to continue a record of achievement for our children and our community.

In pursuit of both the practical and the ideal, it is important and assumed that this plan will be a working document, under continuing review and systematically updated on an annual basis, so that it is current and evolving, reflecting both the short-term and the long-term.

The current version of this plan is the product of extensive reflection and deliberation by the Board of Education and staff of the District. The strategies and action plans are the result of District and building administrators working with their staff members. District administrators subsequently met with building principals to discuss, coordinate and refine building plans. While major emphasis is on annual considerations and strategies, the goals and objectives of the plan embody the longer and sustained view of the District's needs and future.

Goal 1. *The Ritenour School District will demonstrate improvement in the performance of every student to meet or exceed the state standard or demonstrate required improvement and enable every student to meet their personal, academic, and career goals. (We will focus on every student's strengths and opportunities to ensure growth.)*

Goal 2. *The Ritenour School District will ensure every student successfully graduates high school prepared for college or career. (We will engage every student in rigorous and relevant learning.)*

Goal 3. *The Ritenour School District will ensure all students regularly attend school, meeting the standard of 90% of students attending 90% of the time. (We will create the learning environment in which students attend and thrive.)*

Budget Development Process

The Budget Development Process is continually being developed and refined as input from those involved in the process and outside resources are evaluated and incorporated. The final objective of the process is to produce a document that incorporates the financial resource requirements with the projected local, state, and federal revenue sources. The combined result of the budgeted expenditures and revenues is examined in order to produce an acceptable level of fund balances.

The preparation of the budget is the process of assigning a dollar value to a variety of known and unknown variables. The District's largest resources are allocated to staff salaries and fringe benefits. The requested instructional staffing levels are based upon acceptable student-teacher ratios by building, by grade level, and by subject. Administrative and support staffing levels are a function of a desired level of service and financial considerations. All staff resources are evaluated through the Missouri School Improvement Program standards.

Salary costs are based upon projections until the Board has approved each pay group's salary schedule or contract amount. Insurance premiums are based upon projections from past history or contractual arrangements until each carrier establishes actual premium rates, if established before approval of the budget.

Non-personnel costs are prepared in three different budget request categories: Student Allocation, Standard Request, and Special Consideration. The District's nine schools use the Student Allocation category. The amount each school has available to budget for such items as instructional materials, library resources, and office supplies is predetermined through a formula. This formula takes the schools' January student count of the current year and is multiplied by a per student dollar amount. The District's instructional support areas that are not given a Student Allocation use the Standard Request. The Standard Request is used to budget what is needed to maintain existing programs at the current level of service. Special Considerations are used by both instructional and support categories. This budget request category is used by the budget requester to make one-time purchases that cannot be made from either their Student Allocation or Standard Request or for requesting an expansion of service.

The capital budget is for items that are \$1,000 or greater, have an estimated life of greater than a year and would be repaired rather than replaced. This category includes equipment, vehicles and building improvements. District architects and engineers provided recommendations of needed facility repairs and improvements to District administration. These recommendations assisted with final project selection and scheduling based upon priority.

Budget Activities

January						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

February						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29		

March						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

1/22/2024	Review prior budget development activities for enhancements
1/31/2024	Develop student enrollment projections and staffing needs
2/12/2024	Issue budget allocations and instructions
2/9/2024	Develop preliminary budget assumptions and revenue estimates
2/26/2024	Department Budget requests due to Business Office
2/28-3/13/24	Review/Modify budget requests
4/11/2024	Submit preliminary budget information to the board
5/9/2024	Review revised budget information with board
5/16/2024	Review revised budget information with board
6/6/2024	Review proposed budget documents with board
6/13/2024	Hold public hearing and board adoption of the budget

April						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

May						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

June						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

KEY BUDGET FACTORS

Every year, the following factors significantly impact both the revenues and expenditures of the District, and its budget:

- ❖ Level of total assessed valuation of the District. This directly determines the amount of property tax revenue received by the District each year. Local taxes comprise about 37% of the District's annual operating revenue.
- ❖ Level of State revenues, impacted by the appropriation by the state legislature. This directly determines the amount of basic formula and state sales tax revenues received by the District each year. These sources comprise about 48% of the District's annual operating revenue.
- ❖ Annual salary and benefit levels in the St. Louis Metropolitan Area. This impacts the District's ability to offer competitive compensation for teachers, administrators and support staff. These expenditures account for over 76% of the District's annual operating expenditures.

Budget Administration and Management

Budget administration and management is the process of monitoring expenditures during the fiscal year to ensure that authorized amounts are not exceeded and that funds are used for intended, proper and legal purposes. The management of the budget is accomplished in a number of ways: monitoring programs at the site and District level, controlling expenditures through computerized criteria, maintaining revenue estimates, modifying or transferring funds, and monthly reports to the Board of Education on fiscal operations.

An important component in the District's financial control and reporting system is the computerized financial software system. The system has been designed to track encumbrances and expenditures. It also allows the user to report such information in a summary or detail formats. The chart of accounts has been designed to easily allow for the reporting by individual budget supervisor. Budget supervisors are responsible for monitoring and maintaining their group of accounts. There is a distinction between which costs are site based and those that are centrally controlled.

A budget is a plan based upon a number of assumptions and estimates. Like all plans, factors can change as actual information is presented. When this occurs, adjustments are required in the budget between accounts to cover higher than expected or unforeseen costs. Likewise, there are occurrences where adjustments in the overall budget are required to purchase items of significance that were not in the original budget plan or for minor modifications to grants. All transfers and modifications that affect the amount appropriated are presented to the Board for approval.

Revenue estimates are also monitored throughout the year as additional information becomes available. The St. Louis County Assessor's Office provides updates to the District's assessed valuation and amount of taxes paid under protest. The Department of Elementary and Secondary Education provides updates to the key components of the state funding formula for education, federal and state grant awards as well as overall indicators of the state's revenue collections. Based upon these sources and other observations, revenue estimates will be adjusted to follow these trends and information.

CLASSIFICATIONS OF REVENUES AND EXPENDITURES

The Missouri Department of Elementary and Secondary Education (DESE) established certain accounting procedures and policies to be recognized uniformly throughout the local education agencies of the state. Among them are the revenue classification of object codes and expenditure classifications of object codes and function codes. The revenue object code identifies the source of revenue, such as local, as well as the specific item, such as taxes. The expenditure function code describes the action, purpose or program for which the activities are performed. The expenditure object code identifies the type of expenditure, such as salaries or supplies, and the specific expenditure, such as teacher pay or textbooks. Annually, all Missouri school districts are required to report to DESE the results of financial operations for the fiscal year ending June 30 in these categories, using the Annual Secretary of the Board report.

Revenues by Object Code

Local Revenue Sources

- 5111 Taxes, Current Year – Amounts derived from taxing real and personal property within the district for the current year.
- 5112 Taxes, Prior Year – Amounts derived from prior years' taxes. Taxes received after June 30 from the prior year.
- 5113 Sales Taxes – Amount generated by a 1% state sales tax and distributed to school districts.
- 5114 Financial Institutions Tax – Taxes levied on the intangible assets of financial institutions such as banks or savings and loan associations.
- 5115 M & M Surcharge – Surcharge on commercial real estate to replace revenue lost with the elimination of the merchants and manufacturing businesses' inventory tax.
- 5116 In Lieu of Tax – Amounts received for property taken off the tax rolls.
- 5141 Earnings on Investments – Net earnings-interest from all deposits and investments.
- 5143 Premium on Bonds Sold - An amount received when the sale of bonds sold is higher than the par value of the bonds.
- 5151 Food Service, Student – Amounts received from pupils for the sale of meals served under the National School Lunch and Breakfast Programs.

- 5165 Food Service, Non-Program – Amounts received from the sale of extra milk, ala carte, snack bar, special meals, etc.
- 5171 Student Activities Admissions – Amounts received from patrons and students for a school-sponsored activity.
- 5172 Chromebook premiums- Amounts received from students/parents for insurance on the students' Chromebooks, in case of damage to the device to cover repair costs. The fee is \$25 per year. The district self-funds this insurance.
- 5173 Chromebook repairs- Amounts received from students/parents who chose not to purchase the insurance to cover repair costs for damage to the device.
- 5179 Other Pupil Activity Income – All other revenue from pupil fund-raising activities.
- 5181 Community Services – Revenue from activities performed by the school as community services, not directly related to providing education for pupils.
- 5182 Tuition, Early Childhood – Amounts received for students attending the district's 3-5 year-old full and half-day educational program.
- 5191 Rentals – Revenue from rental of school facilities or other property owned by the school district.
- 5192 Gifts – Amounts received from philanthropic or private organizations, individuals, or other sources for which no repayment or special service to the contributor is expected.
- 5194 Vending Commissions – Amounts received as commissions from beverage and other snack sales.
- 5195 Prior Period Adjustment - Recovery of items previously expended in a prior fiscal year.
- 5198 Misc. Local Revenue – All other revenues from local sources not covered by the above local revenue codes.

County Revenue Sources

- 5211 Fines, Forfeitures & Escheats – All fines passing through the office of the County Clerk or Circuit Clerk.
- 5221 State Assessed Utility Tax – Amount derived from county average levy for school purposes, capital project purposes and other purposes on the assessed valuation of railroad and utility properties as assessed by the state.

State Revenue Sources

- 5311 Basic Formula – Amounts received from the state Foundation Formula.
- 5312 Transportation Aid – Amount reimbursed from the state for the transportation of school children.
- 5319 Classroom Trust Fund – Amount received from the state Foundation Formula attributed to gaming proceeds.
- 5324 Educational & Screening Program. – Amounts received from the state for Early Childhood Screenings/Parents as Teacher programs.
- 5332 Vocational/Technical Aid - Amounts received from the state that represents reimbursement for vocational education. This reimbursement represents the state's portion of the required matching.
- 5333 Food Service, State – Amounts received from the state for school lunch programs.
- 5337 Adult Education & Literacy - Amounts received from the state for adult education programs.
- 5359 Vocational Enhancement Grant - Amounts received to fund allowable expenditures for vocational programs.
- 5367 Health Services Grant - Amounts received through grant application with the MO Department of Health for planning, basic and expanded health services and school-based social services.

- 5369 Residential Placement/Excess Cost – Amounts received for children in residential placements through the MO Department of Mental Health, Mo Department of Social Services, Division of Family Services, or a court of competent jurisdiction pursuant to Section 167.126, RSMo.
- 5382 Missouri Preschool Project - Amounts received from the state for early childhood (three and four year-old children) programs to prepare children for success upon entering kindergarten.
- 5397 Other state revenue – All other revenues from state sources not covered by the above local revenue codes.

Federal Revenue Sources

- 5412 Medicaid – Amounts received as a reimbursement for Medicaid eligible expenditures.
- 5422 Elementary and Secondary School Emergency Relief Fund (ESSER III)
- 5423 Elementary and Secondary School Emergency Relief Fund (ESSER II)
- 5424 Elementary and Secondary School Emergency Relief Fund (ESSER)
- 5427 Vocational Education Act - Allocation of funds to improve vocational education programs.
- 5428 Coronavirus Relief Fund
- 5436 Adult Education & Literacy – Amounts received from the federal government flowing through the state for adult education programs.
- 5444 School Lunch- Equipment Grant – Amounts received from the federal government flowing through the state for equipment related to the Child Nutrition program.
- 5445 School Lunch Program – Amounts received directly through DESE Food Service for the National Food Lunch Program.
- 5446 School Breakfast Program – Amounts received directly through DESE for the School Breakfast Program.
- 5448 After School Snack Program – Funds received as the USDA Federal reimbursement for allowable snack program expenditures.
- 5449 Fresh Fruit and Vegetable Program - Amounts received through the state for the USDA Fresh Fruits and Vegetable Program.
- 5451 Title I, Improve Achievement – Amounts received through regular Title I, appropriated from the U.S. Congress.
- 5461 Title IV, Drug-Free Schools- Amounts received for Drug & Violence prevention.
- 5462 Title III, English Language – Amounts received for the language instruction for limited English proficient and immigrant students.
- 5465 Title II, Part A – Amounts received for professional development with the purpose of improving the teaching and learning of all students.
- 5473 CARES Act- National Lunch Program- Amounts received for student lunches provided during the Covid-19 pandemic.
- 5474 CARES Act- National Breakfast Program- Amounts received for student breakfasts provided during the Covid-19 pandemic.
- 5481 Food Service Programs – Amounts received from the MO Department of Health that is NOT part of the regular food service program.
- 5497 Other Federal Revenue – All other revenues from federal sources not covered by the above local revenue codes.

Non-Current Revenue Sources

- 5611 Sale of Bonds - Amounts received as principal from the sale of bonds.
- 5651 Sale of Property - Amounts received from the sale of equipment such as cafeteria or instructional equipment. Also includes amounts received from the sale of a building or land or a combination of both.
- 5692 Refunding Bonds - Proceeds from a refunding of general obligation bonds.

Other Revenue Sources

- 5811 Tuition from Other LEA's – Amounts received from other local educational agencies (LEA) for the regular school term.
- 5831 Contracted Educational Services – Amounts received from other LEA's for other educational programs including Local Tax Effort reimbursement payments.
- 5841 Transportation – Non-Handicapped - Amounts received for inter-district transportation of other districts' students and amounts received from a district serving as fiscal agent for Early Childhood Special Education (ECSE) transportation.

Other Operating Revenue

The transportation costs of students who are homeless as defined by the federal McKinney-Vento Act are split between the sending and receiving school district. Those reimbursements and costs will vary each year as students are identified and served.

Tuition from other districts is received for students attending Ritenour, but whose domicile district is different. Various other small grants and revenues are received throughout the year.

Expenditures by Function Code

Function means the action or purpose for which a person or thing is used or exists. Function includes the activities or actions that are performed to accomplish the objectives of the school district. The activities of a school system are classified into five broad areas or functions: Instruction, Supporting Services, Community Services, Facilities Acquisition/Construction Services and Debt Service.

Instruction (1000's) – Instruction includes the activities dealing directly with the teaching of pupils, or the interaction between teachers and pupils. Teaching may be provided for pupils in a school classroom, in another location such as in a home or hospital, and in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and correspondence. Included here are the activities of aides or assistants of any type that assist in the instructional process.

Support Services (2000's) - Support services are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction, and to a lesser degree, community services. Supporting services exist as adjuncts for the fulfillment of the objectives of instruction, rather than as entities within themselves.

Facilities Acquisition/Construction Services (4000's) - Those activities concerned with the acquisition of land and buildings; remodeling buildings; the construction of buildings and additions to buildings; initial installation and extensions of service systems and other built-in equipment; and improvements to sites.

Debt Services (5000's) – Those activities involving the servicing of the debt of the district.

Expenditures by Object Code

An expenditure object code is based on how a particular expenditure is paid out or planned to be paid out. Detailed expenditure codes are further broken down in order to collect specific expenditure detail for reporting purposes.

Salaries (6100's) - Amounts paid to employees of the district who are considered to be in a position of permanent nature or hired temporarily, including personnel substituting for those in permanent positions. This includes gross salary for personal services rendered while on the payroll of the district.

Employee Benefits (6200's) - Amounts paid by the district on behalf of employees. These amounts are not included in the gross salary, but are over and above. Such payments are fringe benefits. While not paid directly to employees, fringe benefits nevertheless are part of the cost of salaries and benefits. These charges should be distributed to functions in accordance with the salary function of the employee or group of employees.

Purchased Services (6300's) - Amounts paid for services rendered by personnel who are not on the payroll of the district and for other services which the district may purchase. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided in order to obtain the desired result.

Supplies and Materials (6400's) - Amounts paid for material items of an expendable nature that are consumed, worn-out, deteriorated in use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances.

Capital Outlay (6500's) - Expenditures for the acquisition of fixed assets or additions to fixed assets. They are expenditures for land or existing buildings; improvements of grounds; construction of buildings; additions to buildings; remodeling of buildings; initial equipment; additional equipment; and replacement of equipment.

Long and Short Term Debt (6600's) - Expenditures for the retirement of debt, the payment of interest on debt, and the payment of fees.

Financial Section



SUMMARY OF REVENUES & EXPENDITURES

All Governmental Funds

The following schedule presents a comparison of the revenue and expenditure budget for all Governmental Fund Types with the budget for the current year. (Note: differences in revenues & expenditures between all governmental funds and operating funds are due to the Debt Service and Bond Issue Funds)

	Budget 2023-24	Budget 2024-25	\$ Change	% Change
Revenue sources:				
Local	\$ 52,370,709	\$ 53,173,412	\$ 802,703	1.53%
County	\$ 1,140,586	\$ 925,000	\$ (215,586)	-18.90%
State	\$ 30,500,696	\$ 32,820,439	\$ 2,319,743	7.61%
Federal	\$ 28,964,378	\$ 11,015,026	\$ (17,949,352)	-61.97%
Other	\$ 16,885,000	\$ 225,000	\$ (16,660,000)	-98.67%
Total Revenue	\$129,861,369	\$ 98,158,877	\$(31,702,492)	-24.41%
Expenditure categories:				
Salaries	\$ 49,420,636	\$ 51,155,816	\$ 1,735,180	3.51%
Fringe Benefits	\$ 16,599,908	\$ 17,275,681	\$ 675,773	4.07%
Purchased Services	\$ 11,221,771	\$ 11,379,297	\$ 157,526	1.40%
Supplies	\$ 7,987,799	\$ 9,574,026	\$ 1,586,227	19.86%
Capital Outlay	\$ 23,897,425	\$ 5,756,918	\$ (18,140,507)	-75.91%
Long and Short Term Det	\$ 15,750,406	\$ 6,537,677	\$ (9,212,729)	-58.49%
Contingency	\$ 257,867	\$ 282,500	\$ 24,633	9.55%
Total Expenditures	\$125,135,812	\$101,961,915	\$(23,173,897)	-18.52%
Excess (Deficit)	\$ 4,725,557	\$ (3,803,038)	\$ (8,528,595)	
Beginning Fund Balance	\$ 39,315,655	\$ 44,041,212	\$ 4,725,557	
Ending Fund Balance	\$ 44,041,212	\$ 40,238,174	\$ (3,803,038)	

SUMMARY OF REVENUES & EXPENDITURES

Operating Funds only

	Budget 2023-24	Budget 2024-25	\$ Change	% Change
Revenue Sources:				
Local	\$ 43,984,751	\$45,760,391	\$ 1,775,640	4.04 %
County	\$ 1,015,586	\$ 768,567	\$ (247,019)	-24.32 %
State	\$ 30,500,696	\$32,820,439	\$ 2,319,743	7.61 %
Federal	\$ 28,964,378	\$11,015,026	\$(17,949,352)	-61.97 %
Other	\$ 275,000	\$ 225,000	\$ (50,000)	-18.18 %
Total Revenue	<u>\$104,740,411</u>	<u>\$90,589,423</u>	<u>\$(14,150,988)</u>	<u>-13.51 %</u>
Expenditure Categories:				
Salaries	\$ 49,420,636	\$51,155,816	\$ 1,735,180	3.51 %
Fringe Benefits	\$ 16,599,908	\$17,275,681	\$ 675,773	4.07 %
Purchased Services	\$ 11,221,771	\$11,379,297	\$ 157,526	1.40 %
Supplies	\$ 7,987,799	\$ 9,574,026	\$ 1,586,227	19.86 %
Capital Outlay	\$ 15,028,125	\$ 441,700	\$(14,586,425)	-97.06 %
Long and Short Term Det	\$ 127,350	\$ 119,977	\$ (7,373)	-5.79 %
Contingency	\$ 257,867	\$ 282,500	\$ 24,633	9.55 %
Total Expenditures	<u>\$100,643,456</u>	<u>\$90,228,997</u>	<u>\$(10,414,459)</u>	<u>-10.35 %</u>
Excess (Deficit)	<u>\$ 4,096,955</u>	<u>\$ 360,426</u>	<u>\$ (3,736,529)</u>	
 Beginning Fund Balance	 \$ 29,441,539	 \$33,538,494	 \$ 4,096,955	
Ending Fund Balance	\$ 33,538,494	\$33,898,920	\$ 360,426	

ANALYSIS OF PROPOSED BUDGET

The budget presented in this document reflects the priority of the budget requests based upon the limited resources of the District. There were many additional resources and programs that might be implemented had additional funds been available. The current climate to provide public education is difficult. Because public education funding comprises a large portion of the state budget, education becomes an easy target for politicians, lobbyists and others who covet those resources for other means. For the most part, people feel connected to education based upon their personal experiences and have difficulties understanding the complexities of the educational process.

These feelings are further fueled by the results of achievement. Ritenour, not unlike many other districts, has not seen the student achievement results it expects. One can also easily point to the lack of funding, the changing student demographics and a cultural shift in our society as the reasons. It is our job as educators to confront these issues to ensure the students in our District have the best opportunities to succeed. This budget acts as one way to reproduce the educational programs of the District as a financial representation, and to also present information that both compares and provides historical elements of the District.

Covid-19 Pandemic

The District has or will receive over \$24 million in federal pandemic relief funds. These funds helped cover additional costs, as well as add instructional staff, and staff to support students with social/emotional needs and behavior. Since March, 2020, the District has added 63 positions. Due to the expiration of these funds as of September 30, 2024, the District's Board of Education has approved a plan to start reducing positions as vacancies occur through attrition, that is, resignation or retirement. It is the District's goal to not layoff any employees during this process. The financial goal is to reduce by an average of 10 positions per year over the next 5 years, starting with the 2024-25 fiscal year. As reflected in this 24-25 budget, the District has reduced 18 positions so far. These positions are carefully reviewed as to the effect on the instructional programs before the decision is made to reduce a position. The District's operating fund balances are sufficient to absorb minimal to medium operating deficits during this transition.

Beside the influx of federal pandemic relief funds over the last 3-4 years, the budget for operations of the Ritenour School District can generally be characterized as being consistent. In November, 2017, the district taxpayers voted on Proposition A, a \$.39 operating tax increase. The district voters overwhelmingly passed Proposition A with 64.5% in favor. This generated approximately \$2.1 million in the 2018-19 year in additional operating revenue, in order to decrease operating deficits, maintain the district's instructional programs, and try to maintain competitive salaries and benefits. Given the district's financial position, new initiatives and program modifications can be difficult. However, by continually examining operations for efficiency, ensuring appropriate staffing and spending wisely,

several improvements were implemented in the 19-20 year, with additional implementations every year. These high visibility programmatic changes should positively impact student learning. Some of these changes and initiatives are highlighted below:

In 2016-17, the district embarked on the high school's 1:1 Chromebook rollout. The District leased 2,000 Chromebooks that were distributed to each high school student. The Chromebook's more reliable operation significantly reduced time lost in the classroom due to PC downtime, and the startup time is also significantly reduced since it only takes a few seconds before these computers are available for use. The 1:1 technology allows teachers to differentiate both in terms of how they teach and how students are expected to demonstrate their learning. Lecture-based learning can be easier supplemented by student research and project-based learning. There will still be a need for the traditional PC or desktop computer, but the Chromebook's more cost-effective and convenient access to Google applications is reducing this need. Student engagement is higher and will hopefully result in higher student achievement and standardized test scores. In addition, a group of students' repair and troubleshoot Chromebook issues immediately through a student-staffed help desk and workroom at the high school. This also serves as an instructional space for the students doing the repairs, as they are enrolled in a class and supervised by a technology teacher. Some of these Chromebooks were replaced in 19-20. A new 4-year lease was approved in May, 2020 to obtain new Chromebooks in 20-21 for all high school students. The existing Chromebooks were re-distributed to middle and elementary schools. Coronavirus relief funds were used to purchase devices for all students. All teacher laptop computers and all staff desktop computers have been replaced in the last 2 years utilizing 4-year lease-purchases. The District will utilize more ESSER funds in 24-25 to refresh 1,000 Chromebooks.

The District operates an International Welcome Center (IWC) to support middle and high school students who are new to the United States and have Limited English Proficiency (LEP). The students in this program either do not speak any English or are very limited in their English communication skills. Districtwide, the number of LEP students continues to grow, and meeting the needs of these students is a district priority. In order to address this issue, the District is seeking additional space for this and other programs.

Elementary students identified as gifted and talented are served in a Gifted Center, which was established at Ritenour Middle School. Monday-Thursday, students are transported to the center to be instructed by a total of three teachers with gifted certification. Students are grouped by grade one day each week (1st & 2nd, 3rd, 4th, 5th). This allows students to interact and learn with other gifted students. This has been determined to be a best practice in gifted education. On Fridays, the teachers go to schools to instruct students who have opted out of the center-based approach. Besides a project-based instructional approach, another advantage of this change was a reduction of three teachers to reduce expenditures.

The district's alternative education programs are housed in a separate building in the district called the Husky Academy. Most of the programs have been run by ACE Learning Centers Inc., but still supervised by the district's Director of Alternative Education. In 2019-20, the district started self-operating all of the programs except the traditional online program that offers an alternate diploma. In 2018-19, the programs were expanded to serve up to 110 FTE students, increased from 79. The programs consist of the following:

- ❖ Traditional online program for high school students (alternate diploma)
- ❖ New high school program, offering a mix of online and direct instruction
- ❖ "Keeping Pace" high school program (alternative to out-of-school suspension)
- ❖ "Positive Transitions" middle school program (alternative to out-of-school suspension)
- ❖ Social worker and counselor support for all students
- ❖ Missouri Options credit recovery and high school alternative graduation program
- ❖ Special education and English Language Learner supports provided as needed

During the 2017-18 school year, the district lease-purchased 28 of its own buses and began to operate its student transportation system in-house. The budgeted cost was roughly the same as the anticipated increased cost of continuing to contract this service. The district maintains greater control, more flexibility, and better supervision and training of bus drivers. Drivers are employees of the district, and therefore have greater pride and responsibility in their duties including building relationships with students. This has helped to ensure better service and more appropriate student behavior on the buses. The reliability of its fleet increased, and the department has received the Fleet of Excellence Award due to the high pass rate of bus inspections on the first time through performed by the Missouri State Highway Patrol. The on-time performance of its fleet has continued above 99.5% every year through the closure on 3/17/20. In April, 2024, the district was awarded a \$9.45 million grant to purchase 24 electric buses and related charging infrastructure from the U.S. Environmental Protection Agency. The buses are expected to be used starting about December, 2024.

The District renovated a small space in one of its middle schools to house the Husky Health Center to serve students for medical and behavioral health needs. The center is staffed and operated by an outside agency part-time during the week at no cost to the district or students. The center helps students treat chronic conditions such as asthma and diabetes, as well as immunizations. A trend seen across the nation is an increase in trauma and mental health issues for students. The center provides behavioral health counseling in

individual and group settings. The appointments for these sessions are 100% booked, and increasing capacity for additional sessions is a goal in the future.

Each year during the budget process, teaching positions are evaluated based upon student enrollment projections and building needs. This year, like most, teachers will be reassigned based upon grade level needs in either their existing building or in other buildings based upon student projections.

Total personnel changes between the beginning 23-24 budget and the 24-25 budget are:

Additions:

- ECE teacher and aide
- Middle school Math teacher (from a Math Interventionist)
- Bilingual therapist

Reductions:

- 4 Extra (class-reduction) elementary teachers
- 1 Reading interventionist
- 1 Math interventionist
- 1 Middle school interventionist
- 2 Counselors
- 1 ELL teacher
- 2 ELL TA
- 1 TA
- 3 Safety Support Specialists
- 1 Dean of Students
- 1.75 Child Nutrition kitchen helpers

With the changes in the positions previously described and other minor changes as shown on pages 223-227 the 2025 budget decreases the total district personnel by an FTE of 15.75 positions. Contingency funds have once again been set aside for funding additional teachers if student enrollment increases beyond the projected level.

A new lease-purchase agreement was entered into in January, 2020 to pay off old leasehold revenue bonds, and provide funding to renovate and improve the Husky Support Center. This was a former church, which houses the District's transportation department. The District will also utilize the building for centralized District storage, freeing up space in all schools. Effective April 15, 2020, it also began to house a community food pantry (Ritenour Co-Care Food Pantry, a separate 501(c)(3) organization, which serves over 900 families every month, and serves only residents of the District). The pantry pays the District a minimal rent amount. All other

projects and equipment purchases in the 2025 budget are funded by the remaining Prop s bond issue funds and operational monies, except for technology purchases funded by the federal ESSER revenue.

The District generally follows a seven-year revolving curriculum adoption program per subjects. Curriculum adoptions approved by the Board of Education for 2024-25 at a cost of approximately \$2,266,000 are as follows:

- ❖ Mathematics: Kindergarten-5th grade, 6th-8th grade, Pre-Algebra, Algebra1, Algebra 2 and Geometry, including online Math support through Imagine Learning
- ❖ English-Learners (EL): Pre-K to 12th grade
- ❖ Limited high school Social Studies: Latin American History, and Law & American Society

TOTAL OPERATING REVENUE BY SOURCE

	Budget 2023-24	Budget 2024-25	\$ Change	% Change
Revenue Sources:				
Local Sources	\$ 43,984,751	\$ 45,760,391	\$ 1,775,640	4.04%
County Sources	1,015,586	768,567	(247,019)	-24.32%
State Sources	30,500,696	32,820,439	2,319,743	7.61%
Federal Sources	28,964,378	11,015,026	(17,949,352)	-61.97%
Other Sources	<u>275,000</u>	<u>225,000</u>	<u>(50,000)</u>	-18.18%
	<u>\$ 104,740,411</u>	<u>\$ 90,589,423</u>	<u>\$ (14,150,988)</u>	-13.51%

RESOURCES TO SUPPORT OPERATIONS

All instructional and support services included in the 2024 budget are funded by local, county, state or federal sources of revenue.

Any disruption in state or federal funding places extreme pressure on the District's fund balances and local tax revenue. In Missouri, when the state fails to properly fund education, the burden falls on the District's residents to make up the difference by increasing local taxes, spending down fund balances or suffering the loss of educational services. Given these continuing financial uncertainties, the District continues to take a conservative approach to revenue projections and funding educational programming requests, insisting that these requests ensure prudent and focused use of funds to provide the highest quality education possible within our financial constraints.

Despite these fiscal constraints, the District and its students were awarded and recognized this past year for numerous achievements as indicated below:

- Ritenour Receives Partnership Award from St. Louis Community College
- Ritenour International Welcome Center Receives 2019 Civic Award of the Year
- Ritenour Buses Earn 2019 Fleet of Excellence Award For Second Consecutive Year
- Ritenour High School's KRHS Radio and TV Stations Earn National, State Recognition
- Ritenour High School's Student Newspaper Earns International Rating
- Ritenour High School Leadership Students Earn National Honors for Fifth Consecutive Year
- Ritenour High School Student Earns Scholarship Match
- Ritenour High School Students Establish New Record for Early College Acceptance
- Robotics Coach Earns State Recognition
- Ritenour Activities Director Named Administrator of the Year
- Ritenour High School Leader Receives Numerous Honors
- Iveland Nurse Named Top 10 in the St. Louis

Local Revenue (\$45.7 million)

The primary sources of local revenue are taxes upon real and personal property within the District, excluding railroad and utility property taxes, and receipts from the Proposition C state sales tax. The 2025 budget year is not a year of county-wide reassessment, and therefore, normally assessed valuations should be relatively flat. Personal property values are not updated until later in the year. Other adjustments to the District's assessed value will be additions from new construction and purchases of new personal property, and decreases from other appeals to the St. Louis County Board of Equalization or the Missouri State Tax Commission.

Tax revenue growth is always limited to the lower of the actual growth in assessment, the consumer price index (CPI), or 5%. State statutes related to the calculation of property taxes allow political subdivisions to roll up their tax rates so they are not harmed by decreases in assessed valuation. A political subdivision can only roll-up to the maximum authorized levy. Ritenour is not at the maximum authorized tax rate for residential or commercial real estate. Passage of Proposition A in November 2017 increased the operating levy by 39 cents. Since the value of new construction and improvements is based upon that tax year's activity, the variation can be dramatic from year to year as indicated below:

New Construction & Improvements

FISCAL YEAR	REAL ESTATE		TOTAL VALUATION
	Residential	Commercial	
2013-14 *	\$ 548,950	\$ 1,765,470	\$ 2,314,420
2014-15 *	\$ 109,700	\$ 1,523,800	\$ 1,633,500
2015-16 *	\$ 3,300	\$ 904,000	\$ 907,300
2016-17 *	\$ 9,000	\$ 512,000	\$ 521,000
2017-18 *	\$ 16,500	\$ 1,033,000	\$ 1,049,500
2018-19 *	\$ 233,700	\$ 267,200	\$ 500,900
2019-20 *	\$ 294,000	\$ 145,600	\$ 439,600
2020-21 *	\$ 213,100	\$ 698,900	\$ 912,000
2021-22 *	\$ 369,000	\$ 249,600	\$ 618,600
2022-23 *	\$ 392,800	\$ 3,658,320	\$ 4,051,120
2023-24 *	\$ 281,400	\$ 144,000	\$ 425,400
2024-25 #	\$ 300,000	\$ 150,000	\$ 450,000

* actual # estimated

Note: 22-23 commercial new construction increased due to a parcel
being reclassified from tax abatement on to the tax rolls

Under the provisions of an initiative petition adopted by the voters of Missouri on Nov. 2, 1982, commonly known as “Proposition C,” revenues generated by a 1% state sales tax are credited to a special trust fund for school districts and are deemed to be “local” revenue for school district accounting purposes. These revenues are distributed to each school district within the State on a weighted average daily attendance basis. The state legislature has appropriated \$1,513 per weighted ADA for fiscal year 2025. Based on the substantial increase in this revenue in recent years, the District budget reflects the DESE estimate.

County Revenue (\$.8 million)

For school taxation purposes, all state assessed railroad and utility property within a county is taxed uniformly at a rate determined by averaging the tax rates of all school districts in the county. No determination is made of the assessed value of the railroad and utility property physically located within the boundaries of each school district. Such tax collections for each county are distributed to the school districts within that county according to a formula based on total student enrollments in each district and on the taxes levied by each district. County revenue also includes certain fines and forfeitures collected from violations within the boundaries of the county and distributed to each school district based upon the September Membership count.

State Revenue (\$32.8 million)

The District’s primary source of state revenue is generated under a foundation formula enacted under Sections 163.011 through 163.071, Revised Statutes of Missouri, as amended. The formula provides state aid to school districts dependent upon a student need perspective. Each district’s student attendance will be recalculated in a weighted average daily attendance method, taking into account students with special education needs, those having limited English proficiency and those qualifying for free and reduced-price lunch. School districts in St. Louis County do not receive weighting for students with special education needs, as these students are served by the St. Louis Special School District (SSD). This weighted ADA is then multiplied by the State Adequacy Target (SAT), which the state has determined to be the amount successful schools in the state spend on a per student basis. The Dollar Value Modifier (DVM) is then multiplied to adjust this figure. The DVM is used to adjust for regional differences in the cost of education within the state. This total entitlement is then reduced by a district’s local effort calculation. Local effort is defined as the amount of property taxes that a \$3.43 levy would produce based upon the 2004 assessed valuation plus actual taxes received from other state and local sources.

In May, 2016, the Missouri General Assembly voted to override Governor Nixon’s veto of Senate Bill 586. This legislation restored the five percent cap on the growth of the State Adequacy Target that was removed by the General Assembly in 2009. Based upon the language of the bill, the calculated SAT was reduced from \$6,580 to \$6,241. The current SAT for the 2020 fiscal year is \$6,375. For the 2025 fiscal year, the SAT increases to \$6,760. The Missouri General Assembly appropriated enough for full funding of the foundation formula, with an SAT of \$6,760. Funding for this formula is dependent upon sufficient revenues collected by the state. The Weighted Average Daily Attendance (WADA) will also include the number of preschool children who qualify for free/reduced-price meals for which no tuition is charged. The District’s preschool is now free for parents, as the district started claiming preschool student attendance in 2022-23. Missouri’s basic funding formula is based on the highest of three years of attendance. The projected WADA uses the ADA from 23-24 including pre-K for the calculation.

Missouri also provides a reimbursement incentive for public school districts to transport students who live more than one mile from the school they attend. This program is designed to provide schools with 75% reimbursement of allowable costs. The reimbursement percentage may vary due to an efficiency adjustment applied to each school district's program. Appropriations have increased the previous 3 years, and was fully-funded in 22-23 and 23-24 fiscal years. The legislature has appropriated enough money needed to fully fund this formula in 24-25, but an important funding clause was removed to guarantee full-funding of the transportation formula. There is significant doubt that the state can fund all of its appropriations, and the District expects cuts in this funding. To continue to budget conservatively, the district has budgeted \$600,000 vs. the full-funding amount of approximately \$1.5 million.

Federal Revenue (\$8.9 million)

The District receives certain grants and other revenue from the federal government, which are usually required to be used for the specific purposes of the grant or funding program. These include, Title I – Improving Academic Achievement of the Disadvantaged, Title II A – Teacher and Principal Training and Recruiting, Title III – Language Instruction for Limited English Proficient and Immigrant Students and the Carl D. Perkins Career and Technical Education Improvement Act. The District also receives a significant portion of its federal funds from the School Lunch and Breakfast Programs that subsidize meal costs for students of low-income families.

The actual amount of federal revenue Ritenour may be allocated will vary year to year based upon federal program funding and district census and poverty data. It should also be noted that a portion of unspent funding from the current year may be carried forward to the next fiscal year. The budget reflects projected amounts of funding based on the best information we have at the time the budget is created and approved. The amounts being received under Coronavirus Relief Funds are a significant source of revenue. Revenue from the National School Lunch and National School Breakfast programs also are a significant source of federal revenue.

The large fluctuations in federal revenue for the 23-24 and 24-25 years are due to Covid relief funds, specifically ESSER III revenue. The District's allocation is approximately \$15.8 million in total to be received over these two fiscal years.

Other Revenue (\$0.4 million)

The transportation costs of students who are homeless as defined by the federal McKinney-Vento Act are split between the sending and receiving school district. Those reimbursements and costs will vary each year as students are identified and served.

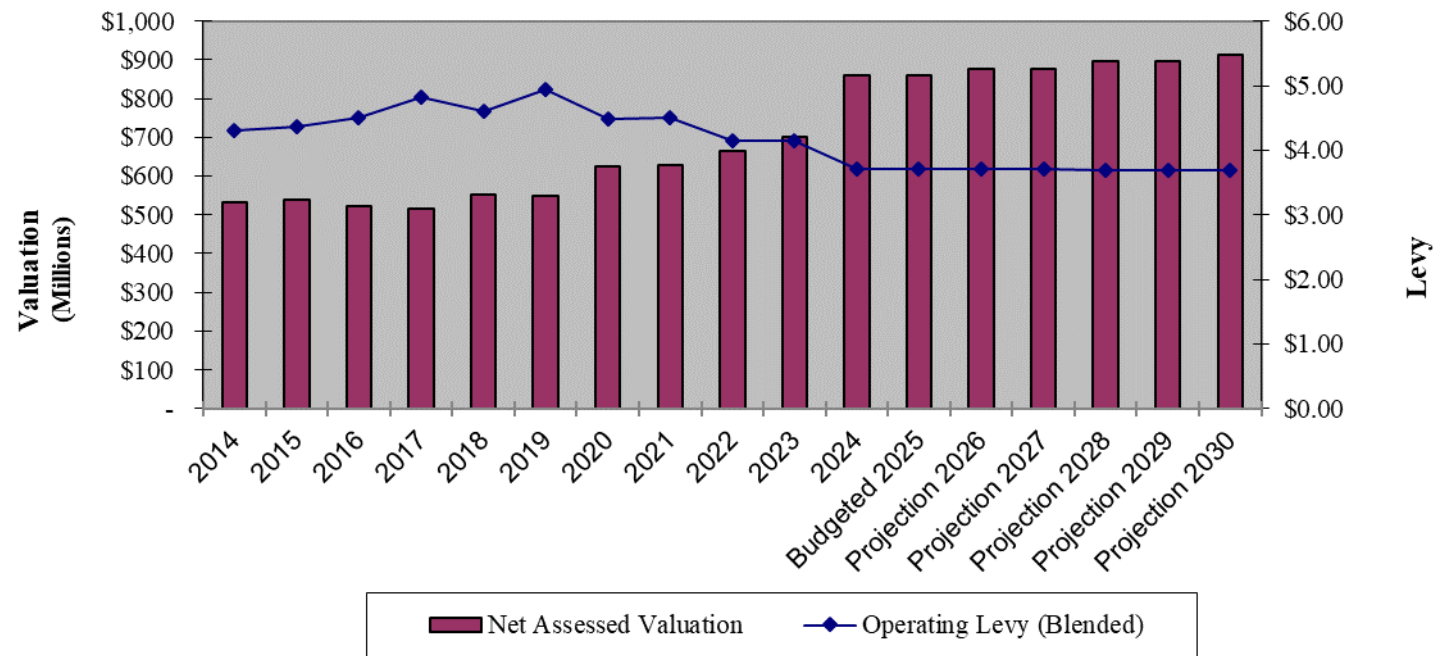
Tuition from other districts is received for students attending Ritenour, but whose domicile district is different. Various other small grants and revenues are received throughout the year.

The Ritenour School District is fortunate to have strong community support that resulted in the November 2017 passage of a \$.39 operating tax increase. An 18¢ tax levy transfer was also approved in April, 2005 from the debt service levy to the operating levy. In November 1998, approval of the Proposition C Rollback waiver was passed, the equivalent of a 46¢ tax increase.

State legislation requires the District to set multiple tax rates based upon the type of property and its classification. The District is required to set separate rates for personal property, residential real estate and commercial real estate. A combined or blended rate is used for state-wide assessments. The intent of this change is to be revenue neutral to the school district while more equitably assessing taxpayers.

The district receives a category of tax revenue listed as prior year taxes. These are taxes from taxpayers who paid them after the December 31 due date, and the district receives those funds after June 30. For the 2016 fiscal year, this delinquent tax revenue totaled \$0, due to the amount of protested tax refunds to taxpayers were higher than the amount received. This was the first year Ritenour has ever recorded a \$0 amount in this category. In that year, the state tax commission and the St. Louis County Assessor's office settled a large number of taxpayer assessment appeals, some from as far back as 2005. This was the cause for a majority of these refunds. Once the county reports the total amount of assessment modifications, the District has the opportunity to recalculate its prior tax rates and make a current year adjustment to the tax rate to recoup lost revenue from the previous year(s). A 28.3¢ recoupment adjustment to the commercial tax rate was levied for the 2016 tax rate. Due to the increase in commercial real estate assessed value, a 23.897¢ recoupment adjustment was levied for the 2017 tax rate, and 26.99¢ for the 2018 rate. For the 2018 fiscal year, the amount of prior year tax revenue returned to a positive amount, approximately \$1,070,000, and approximately \$1,128,000 year-to-date in fiscal year 2019. However, with increases in assessed value due to the reassessment cycle, the St. Louis County Assessor expects a record number of appeals to be filed with the St. Louis County Board of Equalization and/or Missouri State Tax Commission. Therefore, this revenue could be adversely affected. Consistently conservative, only \$1,050,910 has been budgeted for 2022. No estimate on a recoupment levy for the 2022 fiscal year has been made.

The graph below depicts the District's net assessed valuation, which reached its peak in 2009 and was followed by several years of decline to which the tax levy is applied. Ritenour's relatively low assessed valuation and lack of recent growth make it comparatively more difficult for the District to meet the greater local demand. Because of the prior reassessment years in which assessments have decreased, tax revenue has not been allowed to grow even up to the sluggish consumer price index. The increases in assessed value due to the 2017 reassessment cycle provide optimism that the trend has finally reversed. As explained by the St. Louis County Assessor, there is approximately a 2-year lag between actual home sale prices and reflected assessed values, along with overall economic growth and commercial real estate values.

NET ASSESSED VALUATION & OPERATING LEVY

OPERATING EXPENDITURES

A summary schedule of operating expenditures by object (expenditure category) is presented below. Operating expenditures include costs paid from the Incidental Fund, Teachers Fund, and non-bond issue portion of the Capital Projects Fund.

TOTAL OPERATING EXPENDITURES BY OBJECT

Object	Budget 2023-24	Budget 2024-25	\$ Change	% Change
Salaries	\$ 49,420,636	\$ 51,155,816	\$ 1,735,180	3.5%
Employee Benefits	\$ 16,599,908	\$ 17,275,681	\$ 675,773	4.1%
Purchased Services	\$ 11,221,771	\$ 11,379,297	\$ 157,526	1.4%
Supplies	\$ 7,987,799	\$ 9,574,026	\$ 1,586,227	19.9%
Capital Outlay	\$ 15,028,125	\$ 441,700	\$ (14,586,425)	-97.1%
Other Expenditures	\$ 127,350	\$ 119,977	\$ (7,373)	-5.8%
Contingency	<u>\$ 257,867</u>	<u>\$ 282,500</u>	<u>\$ 24,633</u>	9.6%
	<u>\$ 100,643,456</u>	<u>\$ 90,228,997</u>	<u>\$ (10,414,459)</u>	-10.3%

The increase in salaries reflect the actual salaries approved by the Board of Education. The salary increase also reflects the position changes and assumes certain costs for vacant positions.

Overall 24-25 salary increases:

- Teacher 5.25%
- Administrator 5.25%
- Support staff 5.25%

The capital outlay decrease is due to the \$9.5 million EPA grant for electric buses in the 23-24 budget, but which will likely not be expended until the 24-25 year. The vast majority of contingency monies are set aside for additional teachers if class sizes increase due to unexpected enrollment growth. The contingency is also used for increased salaries for those teachers who obtain advanced degrees or a certain number of hours toward an advanced degree during the school year. Finally, the funds may be used to hire retired administrators during leaves of absence for building principals or assistant principals, or other expenditures at the superintendent's discretion.

Personnel-related costs (salary and benefits) encompass the largest portions of the budget (76% for the 2025 fiscal year). Educational services, which tend to be very labor intensive, would be further magnified if the District did not out-source a large portion of its custodial and maintenance services (which are classified as purchased services). The spending patterns of the District remain relatively consistent, indicating the effectiveness of financial controls used in managing the expenditure growth of the budget.

The District's Debt Service Fund provides for principal and interest payments on outstanding debt. As of July 1, 2024, the District will have a total outstanding principal balance of \$43.585 million. The District took the opportunity to adjust the bond payment schedule and reduce future payments using the refunding issues in 2017, 2020 and again in 2023. Principal and interest payments are budgeted.

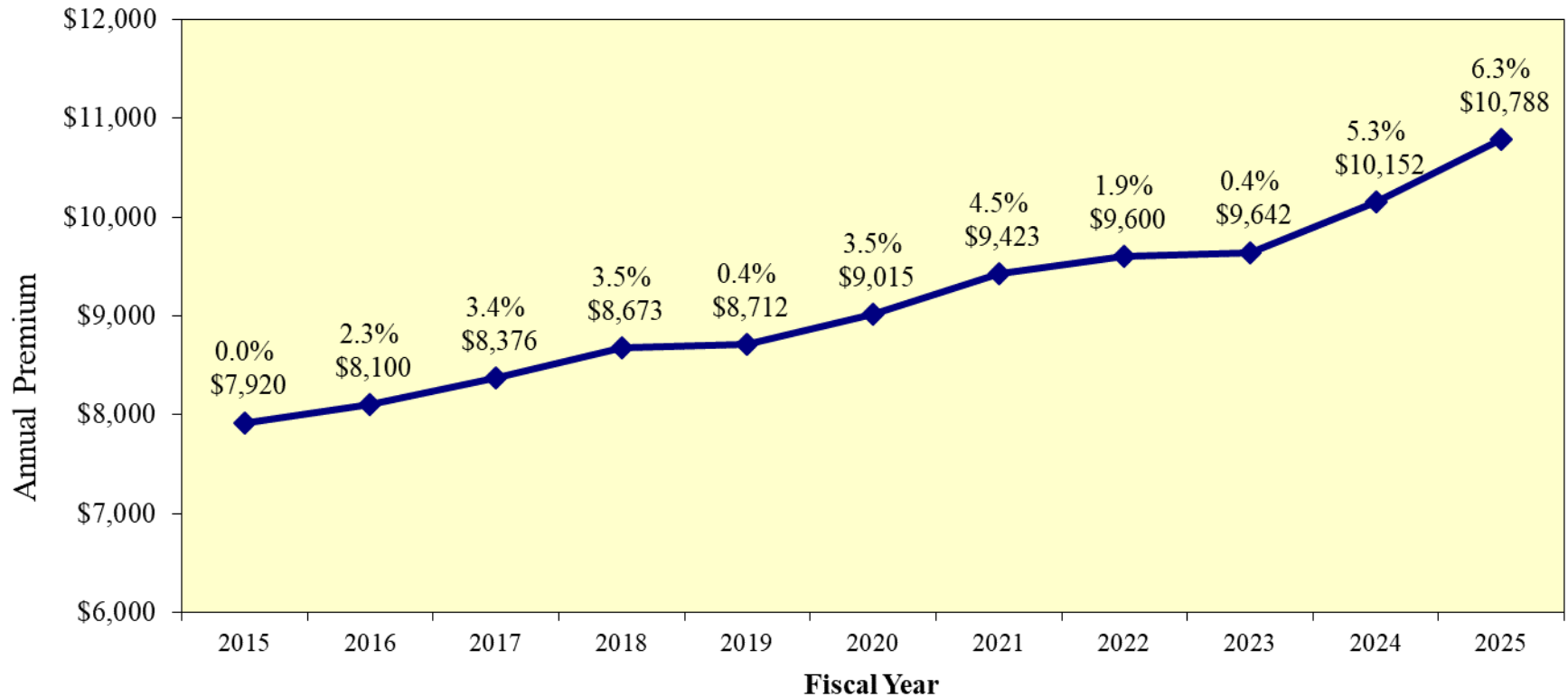
In the past, the District's medical insurance premiums have grown faster than any other expenditure. More recently, the medical insurance premium increases have been less than national and state averages. Ritenour participates in the CSD Insurance Trust (Trust) with 24 other school districts and charter schools in the region to spread risk and increase the bargaining power of the group. Beginning October 2013, the Trust moved from a fully-insured plan to a self-insured plan. In a self-insured plan, the Trust acts as its own insurer instead of purchasing health insurance from an insurance company. The Trust uses the money that it would have paid the insurance company and instead pays the health care claims to providers directly. The Trust contracts with Anthem to provide a medical network and to administer the plan, but it bears the risk and reward of being self-insured. The Trust also purchases stop-loss insurance coverage to limit its risk. The Trust places each participating district into one of five tiers based upon their three-year average loss ratio in order to allocate the next year's increase. The loss ratio is the ratio of total claims paid plus expenses divided by the total premiums paid. Ritenour's three-year average loss ratio is 82%, which is lower than the combined Trust ratio of 98%. Based upon that ratio, Ritenour will receive a 6.9% rate increase beginning October 1, 2024, the beginning of the plan year for the Trust and District. Below is the Trust's current year tier structure for rate increases:

MEDICAL INSURANCE TIER INCREASES

	Avg. Loss <u>Ratio</u>	# of districts <u>in Tier</u>	Percent <u>Increase</u>
Tier 1	< 70%	2	0.0%
Tier 2	70-79.99%	0	3.0%
Tier 3	80-89.99%	5	6.0%
Tier 4	90-99.99%	6	9.0%
Tier 5	> 100%	9	12.0%
New Districts		3	6.0%

The District pays for coverage at the \$1,000 corridor level for employee medical insurance. The corridor is basically a delayed deductible after use of a Health Reimbursement Account. The corridor is not related to normal co-pays or wellness visits, but applies to more major medical expenses, such as inpatient hospital stays, and certain diagnostic outpatient procedures. Therefore, the effect on employees is minimal. Below is a graph of the District's historical insurance premium costs on a fiscal year basis:

MEDICAL INSURANCE PREMIUMS (with percent increases)



Another significant expense in the employee benefits category is the retirement contributions for PSRS (Public School Retirement System) and PEERS (Public Educational Employees Retirement System). Each year actuarial valuations are performed to determine the liabilities and contribution rates needed to adequately fund both plans. The retirement contribution rates have not increased since the 2012 fiscal year. This contribution rate is paid by the employee and matched by the District and is applied to the employee's annual compensation, which includes salary and district-paid medical, dental and vision benefits.

OPERATING FUNDS – HISTORICAL RESULTS, BUDGET AND PROJECTIONS

	Actual			Budget		Forecast		
	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Beginning Fund Balance:	\$25,630,552	\$ 30,109,132	\$ 26,627,571	\$ 29,441,540	\$ 33,538,495	\$ 33,898,921	\$ 31,509,610	\$ 31,319,473
Plus: Revenues								
Local Sources	\$ 37,241,990	\$ 38,510,639	\$ 41,375,780	\$ 43,984,751	\$ 45,760,391	\$ 47,151,261	\$ 47,751,261	\$ 49,092,346
County Sources	\$ 976,306	\$ 941,267	\$ 1,011,923	\$ 1,015,586	\$ 768,567	\$ 780,000	\$ 835,000	\$ 890,000
State Sources	\$ 28,372,730	\$ 28,050,601	\$ 29,401,723	\$ 30,500,696	\$ 32,820,439	\$ 34,563,162	\$ 37,721,549	\$ 37,911,864
Federal Sources	\$ 5,172,788	\$ 5,400,107	\$ 14,639,889	\$ 28,964,378	\$ 11,015,026	\$ 7,180,000	\$ 7,296,500	\$ 7,710,000
Other Sources	\$ 227,264	\$ 162,220	\$ 216,462	\$ 275,000	\$ 225,000	\$ 235,500	\$ 245,500	\$ 255,500
Total Revenues	\$ 71,991,079	\$ 73,064,834	\$ 86,645,776	\$ 104,740,411	\$ 90,589,423	\$ 89,909,923	\$ 93,849,810	\$ 95,859,710
Less: Expenditures								
Salaries	\$ 39,795,692	\$ 44,200,914	\$ 47,953,905	\$ 49,420,636	\$ 51,155,816	\$ 52,200,466	\$ 53,266,878	\$ 54,355,522
Fringe Benefits	\$ 13,573,865	\$ 14,648,607	\$ 15,479,922	\$ 16,599,908	\$ 17,275,681	\$ 17,639,758	\$ 18,004,975	\$ 18,378,028
Purchased Services	\$ 7,661,303	\$ 9,436,938	\$ 12,737,940	\$ 11,221,771	\$ 11,379,297	\$ 11,608,604	\$ 11,840,391	\$ 12,076,813
Supplies	\$ 4,560,769	\$ 7,293,442	\$ 7,211,852	\$ 7,987,799	\$ 9,574,026	\$ 9,118,917	\$ 9,271,295	\$ 9,426,721
Capital outlay	\$ 1,375,731	\$ 422,662	\$ 132,157	\$ 15,028,125	\$ 441,700	\$ 1,329,052	\$ 1,254,054	\$ 1,254,056
Other Expenses	\$ 545,140	\$ 543,834	\$ 316,030	\$ 127,350	\$ 119,977	\$ 119,937	\$ 119,854	\$ 119,727
Contingency	\$ -	\$ -	\$ -	\$ 257,867	\$ 282,500	\$ 282,500	\$ 282,500	\$ 282,500
Total Expenditures	\$ 67,512,499	\$ 76,546,396	\$ 83,831,807	\$ 100,643,456	\$ 90,228,997	\$ 92,299,234	\$ 94,039,947	\$ 95,893,367
Surplus/(Deficit)	\$ 4,478,580	\$ (3,481,562)	\$ 2,813,969	\$ 4,096,955	\$ 360,426	\$ (2,389,311)	\$ (190,137)	\$ (33,657)
Ending Fund Balance:	\$ 30,109,132	\$ 26,627,571	\$ 29,441,540	\$ 33,538,495	\$ 33,898,921	\$ 31,509,610	\$ 31,319,473	\$ 31,285,816

FUND BALANCE ANALYSIS

Financial statements for the District involve the General Fund, Special Revenue Fund, Debt Service Fund and the Capital Projects Fund. The balance in the Debt Service Fund is more predictable than any of the other funds because its expenditures consist mainly of scheduled principal and interest payments. These payment schedules are known in advance for the life of the bonds. The state auditor's office monitors the balance in the Debt Service Fund within the calculation of the debt service levy to ensure the district is levying an appropriate amount to cover its obligations and also to ensure the levy does not exceed the maximum levy allowed. The balance of this fund is legally restricted to these debt service payments and should not be considered when analyzing the district's funds available for operations.

The Capital Projects Fund is also restricted in terms of its usage and sources of revenue. Capital Projects money can be used for the construction of or addition to a building, remodeling of buildings, furnishings for a building, the purchase of real estate and other capital equipment. Capital equipment are items that would normally be repaired instead of replaced, have a useful life of more than a year and cost \$1,000 or more. The District funds these expenditures through bond issue initiatives, transfers from the General Fund, placement of a tax levy in the Capital Projects Fund or other discretionary revenue allocations. In either manner of funding, expenditures need to be projected to determine whether the budgeted amount is within funding limitations. Currently, the remaining Prop S bond issue proceeds are reported in the Capital Projects Fund on the Annual Secretary of the Board Report to the Missouri Department of Elementary and Secondary Education, and the audited financial statements. When there are no bond issue funds, the Capital Projects fund balance is kept at zero, with General Fund transfers needed to fund future expenditures.

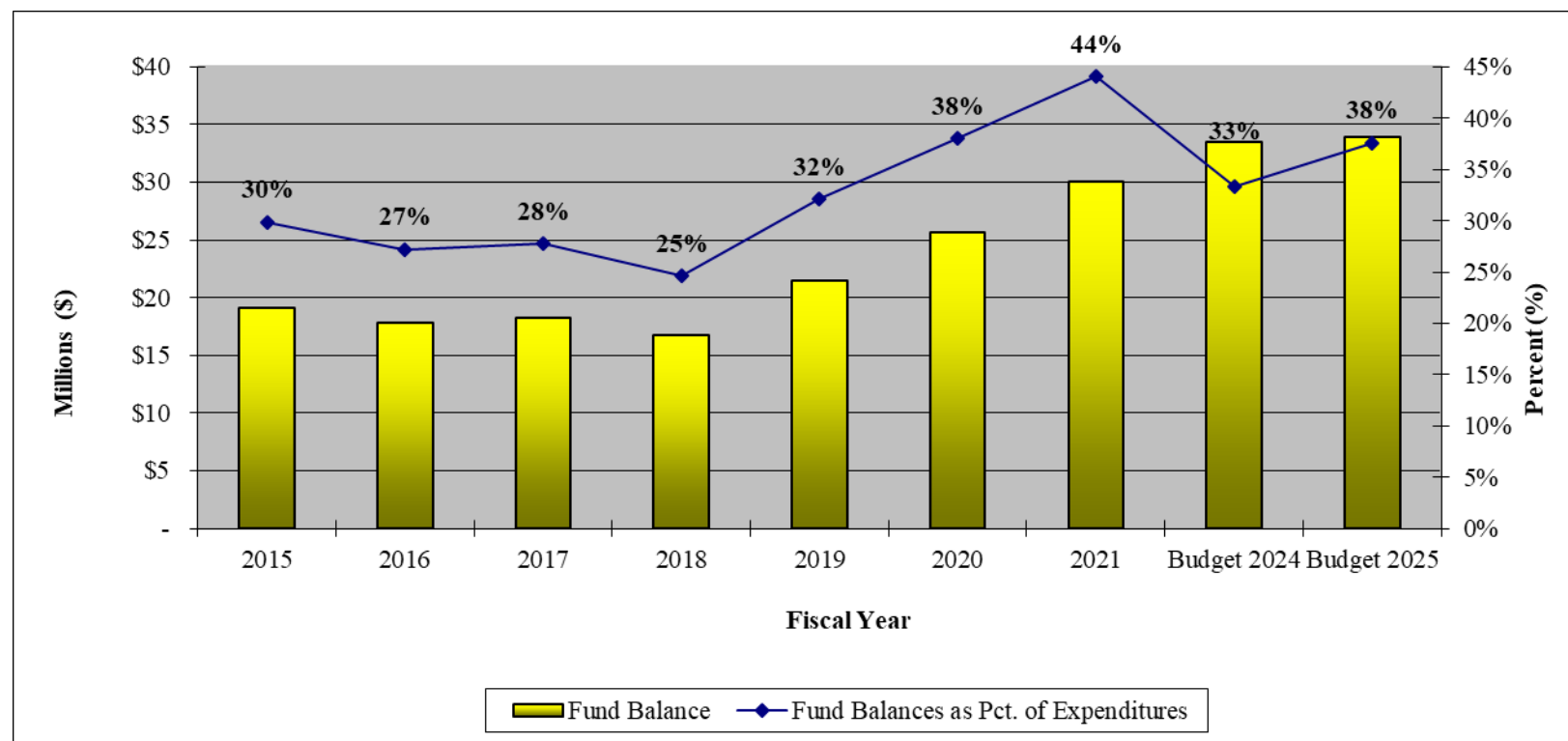
The Special Revenue Fund, also known as the Teachers Fund, is restricted to expenditures for the payment of salaries and fringe benefits of certificated employees, and tuition payments to other school districts. The District does not assign a levy to the Special Revenue Fund, but allocates most state and federal revenue to the fund and utilizes a transfer provision that allows the necessary amount to be removed from the General Fund to support the expenditures in this fund. The amount of the transfer cannot exceed the amount needed to cover the qualified expenditures and therefore the Special Revenue Fund carries a zero fund balance.

The specific limitations and provisions governing the funds above mean that General Fund balances are of the greatest concern. This fund balance is the primary indicator of financial viability and stability of the District. The current budget projects a surplus of \$360,000 to a fund balance of \$33.9 million. The actual surplus will likely be higher due to increased recapture of budgeted expenditures as a result of conservative budgeting and spending.

The District will end the 23-24 year with an operating fund balance at about 33% of operating expenditures, but is projected to decrease in future years after ESSER revenue subsidies. The Board of Education and District management are aware that balances can only be used to assist in offsetting any District revenue shortfalls on a short-term basis, as balances can only be spent once. The District is hopeful state funding and local tax revenue continue to increase, as a result of a recovering economy and increasing property values. In addition, the District's Board of Education has approved a plan to reduce an average of 10 positions per year through attrition (resignation or retirement) over the next 5 years to reduce operating expenditures. For the 24-25 budget, 18 vacant positions have not been filled in the first year of the plan. The District will continue to review all vacant positions as to the effect of instruction and student achievement as it moves forward. In addition, the District will continue to review all expenditures for ways to reduce them without affecting its instructional programs.

The following graph presents the historical and budgeted operating fund balances and the percent of that year's fund balance as a percent of the year's operating expenditures.

OPERATING FUND BALANCES



MAJOR ASSUMPTIONS & TRENDS

Local property taxes, sales taxes and the state foundation formula accounts for 87% of all operating fund revenue. Because of this, more time and effort is spent examining and projecting the components of these revenue sources.

Local Property Taxes

Property tax revenue is calculated by multiplying a tax rate to a property value and applying a projected collection percentage to that amount. However, there are multiple classifications of property and different tax rates are applied to each of these classifications for separate tax purposes.

All taxable property within the District is assessed annually by the St. Louis County Assessor. Missouri law requires that real property be assessed at the following percentages of true value:

Residential real property.....	19%
Agricultural real property.....	12%
Commercial and all other real property....	32%

On January 1 in every odd-numbered year, each county assessor must adjust the assessed valuation of all real property located within the county in accordance with a two-year assessment and equalization plan approved by the State Tax Commission.

The assessment ratio for personal property is generally 33 1/3% of true value. However, various subclasses of personal property are assessed at lower ratios.

Under Missouri law, tax abatement and tax increment financing districts are available for redevelopers. Tax abatement exempts business from property taxes for a period of time that usually does not exceed ten years. Tax increment financing (TIF) districts have their taxes frozen at the current levels and deprive the school district any increases that would have resulted from reassessment until the obligations are either repaid or for up to twenty-three years.

The table below shows the assessed valuation of property in the District as of December 31 of the tax year as received from the St. Louis County Assessor, along with the projected 2023 assessment valuations:

DISTRICT ASSESSED VALUATION

<u>Fiscal Year</u>		<u>Real Estate Residential</u>	<u>Real Estate Commercial</u>	<u>Personal Property</u>	<u>Less TIF</u>	<u>Total Assessed Valuation</u>	<u>Percent Change</u>
2014	\$	234,797,260	\$ 170,422,100	\$ 130,957,210	\$ 2,253,060	\$ 533,923,510	-4.6%
2015	\$	232,650,890	\$ 170,586,070	\$ 138,651,370	\$ 2,253,060	\$ 539,635,270	1.1%
2016	\$	217,744,100	\$ 173,592,880	\$ 133,124,550	\$ 3,336,320	\$ 521,125,210	-3.4%
2017	\$	216,567,610	\$ 172,498,460	\$ 131,041,150	\$ 3,336,320	\$ 516,770,900	-0.8%
2018	\$	234,118,060	\$ 186,769,980	\$ 135,563,070	\$ 3,701,410	\$ 552,749,700	7.0%
2019	\$	233,939,250	\$ 184,658,600	\$ 134,825,380	\$ 3,701,410	\$ 549,721,820	-0.5%
2020	\$	276,379,780	\$ 200,371,030	\$ 152,545,920	\$ 3,723,650	\$ 625,573,080	13.8%
2021	\$	275,848,110	\$ 200,136,960	\$ 155,587,670	\$ 3,723,650	\$ 627,849,090	0.4%
2022	\$	311,859,960	\$ 204,637,640	\$ 150,096,880	\$ 3,021,020	\$ 663,573,460	5.7%
2023	\$	310,636,620	\$ 202,251,920	\$ 186,664,230	\$ -	\$ 699,552,770	5.4%
2024	\$	395,360,890	\$ 245,677,380	\$ 215,706,830	\$ -	\$ 856,745,100	22.5%
2025*	\$	396,167,140	\$ 250,368,510	\$ 218,912,573	\$ -	\$ 865,448,223	1.0%

* Estimated

Based upon the assessed valuation, tax rates are calculated for each classification of property including the tax rates for operating and for debt service purposes. There is no property reassessment by the county this year.

The following table shows tax rates by category with the 2025 projected tax rate based upon the projected values and the voter-approved increased operating tax rate. The blended tax rate is a calculation of all three property tax rates and is used for state funding purposes. The rates include both operating and debt service rates, and are levied per \$100 of assessed valuation.

TAX RATES

<u>Fiscal Year</u>	<u>Real Estate</u>		<u>Personal Property</u>	<u>Blended</u>	<u>Percent Change</u>
	<u>Residential</u>	<u>Commercial</u>			
2014	\$ 5.4614	\$ 5.0857	\$ 4.9195	\$ 5.2104	3.1%
2015	\$ 5.4728	\$ 5.2626	\$ 4.9196	\$ 5.2664	1.1%
2016	\$ 5.6930	\$ 5.6420	\$ 5.0126	\$ 5.5027	4.5%
2017	\$ 5.6930	\$ 5.9395	\$ 5.0121	\$ 5.8165	5.7%
2018	\$ 5.3573	\$ 5.5680	\$ 4.9191	\$ 5.5226	-5.1%
2019	\$ 5.8716	\$ 6.1689	\$ 5.4261	\$ 5.8602	6.1%
2020	\$ 5.2310	\$ 5.6043	\$ 5.4261	\$ 5.3959	-7.9%
2021	\$ 5.2337	\$ 5.6468	\$ 5.4261	\$ 5.4943	1.8%
2022	\$ 4.7384	\$ 5.1981	\$ 5.2391	\$ 4.9922	-9.1%
2023	\$ 4.7356	\$ 5.3352	\$ 5.2391	\$ 5.0433	1.0%
2024	\$ 4.1737	\$ 4.5922	\$ 5.2391	\$ 4.5555	-9.7%
2025*	\$ 4.1737	\$ 4.5922	\$ 5.2391	\$ 4.5643	0.2%

* Estimated

Actual collection rates as well as trend information are used to project the budgeted rate to be applied to the individual property tax categories. The collection rates are broken down for current and delinquent tax receipts. The combined actual and projected collection rates (adjusted for county collection fees) for all categories of property are:

TAX COLLECTION RATES

<u>Fiscal</u> <u>Year</u>	<u>Collection</u> <u>Rate</u>
2015	98.7%
2016	95.6%
2017	97.2%
2018	97.3%
2019	97.6%
2020	98.8%
2021	97.5%
2022	100.6%
2023	107.9%
2024*	95.2%
2025*	97.0%

* Budgeted

Based upon the variables indicated above, property tax revenue is calculated. The object codes used to record the receipt of local property taxes includes accounts 5111 and 5112. The actual and budgeted local property tax revenue is:

TAX REVENUE

<u>Fiscal Year</u>		<u>Property Tax Revenue</u>	<u>Percent Change</u>
2015	\$	29,225,257	2.2%
2016	\$	28,517,949	-2.4%
2017	\$	28,166,472	-1.2%
2018	\$	28,623,026	1.6%
2019	\$	31,410,280	9.7%
2020	\$	33,410,547	6.4%
2021	\$	33,061,199	-1.0%
2022	\$	32,572,339	-1.5%
2023	\$	34,536,711	6.0%
2024*	\$	37,119,240	7.5%
2025*	\$	38,513,766	3.8%

* Budgeted

State Sales Tax

Sales tax revenue is generated through a 1-cent state-wide sales tax that was approved by the voters in 1982 known as Proposition C. Even though it is collected and distributed by the state, it is considered a local revenue source. The revenue is distributed under the provisions of the revised state aid formula using the prior year's weighted average daily attendance (WADA). The following table shows the amounts of sales tax revenue received for the actual and budgeted fiscal years:

<u>Fiscal Year</u>	<u>WADA</u>	<u>Revenue per WADA</u>	<u>Sales Tax Revenue</u>	<u>Percent Change</u>
2014	6,564.51	\$885	\$5,807,005	6.5%
2015	6,697.49	\$921	\$6,169,591	6.2%
2016	6,669.60	\$950	\$6,321,511	2.5%
2017	6,722.45	\$977	\$6,567,838	3.9%
2018	6,678.19	\$988	\$6,600,020	0.5%
2019	6,761.92	\$1,007	\$6,807,738	3.1%
2020	6,776.50	\$1,006	\$6,817,093	0.1%
2021	6,898.67	\$1,046	\$7,219,185	5.9%
2022	6,899.15	\$1,214	\$8,373,230	16.0%
2023	6,857.44	\$1,259	\$8,633,520	3.1%
2024*	7,052.09	\$1,474	\$10,394,776	20.4%
2025*	7,165.00	\$1,513	\$10,840,645	4.3%

* Estimated

State Foundation Formula

The current state foundation formula was passed by the Missouri General Assembly in 2005, and was intended to transition the state away from a local tax rate-based formula to one that is primarily student needs-based. This formula was phased in over a seven-year period that started with the 2006-07 fiscal year. During this phase-in period, state aid for each school district was based upon a percentage of both the old and new formulas.

Ritenour's state aid is determined by first multiplying the District's weighted average daily attendance (WADA) by the state adequacy target. This figure is adjusted by a "dollar value modifier," which is an index of the relative purchasing power of a dollar, calculated as one plus 15% of the difference of the regional wage ratio minus one. The product of the WADA multiplied by the state adequacy target is then reduced by the District's required local effort to calculate the state aid amount.

Note that the formula WADA is calculated differently than the one used for distribution of sales tax revenue. The formula WADA is based upon the greater of the current or the prior two year's regular school years average daily attendance. Additional weight is assigned for students who qualify for free and reduced-price lunch and those who possess limited English language proficiency plus the current year's summer school average daily attendance. The number of students included in WADA is the number over a certain threshold of regular ADA, according to the state averages.

The state adequacy target is intended to be the minimum amount of funds a school district needs in order to educate each student. It is calculated every two years from data obtained from Missouri's highest performing districts. The recalculation can never result in a decrease from the previous state adequacy target amount.

A district's local effort calculation is the amount of locally generated revenue that the district would have received in the 2005 fiscal year if its operating levy was set at \$3.43. This amount has been frozen in the formula, except for adjustments due to increased locally collected fines or decreased assessed valuation in the district. Growth in assessed valuation and operating levy increases will result in additional local revenue to the district without affecting state aid payments.

A portion of the state aid received under the formula is from the "Classroom Trust Fund." This is a fund established by the state treasury that contains a portion of the state's gaming revenues from casinos and the state lottery. This money is distributed to school districts on the basis of average daily attendance. It is important to note that these funds are not in addition to the amount of the state aid calculation, but simply a sub-category to account for educational gaming revenue.

This new formula was fully funded in its first three years of implementation. Since 2010, state appropriations have not increased to meet the financial demands of the formula. This has required the Department of Elementary and Secondary Education to add a proration factor into the formula to distribute the appropriated funds. Starting with fiscal year 2016, the proration factor was eliminated and instead, the State Adequacy Target (SAT) is adjusted to meet the budgetary appropriation. Below is a summary of the adjusted formula calculations and next year's projection:

<u>Fiscal Year</u>	<u>Weighted ADA</u>	<u>State Adequacy Target</u>	<u>Dollar Value Modifier</u>	<u>Local Effort</u>	<u>Calculated State Aid</u>	<u>Adjusted Proration Factor</u>	<u>Adjusted Payment Amount</u>	<u>Percent Change</u>
2015	6,692.01	\$6,131	109.1%	\$20,678,813	\$24,083,513	96.4%	\$23,226,000	3.7%
2016	6,699.94	\$6,146	109.2%	\$20,721,147	\$24,243,795	n/a	\$24,243,803	4.4%
2017	6,722.03	\$6,160	109.5%	\$20,671,495	\$24,669,989	n/a	\$24,669,989	1.8%
2018	6,761.92	\$6,218	109.4%	\$20,671,495	\$25,328,995	n/a	\$25,328,995	2.7%
2019	6,767.42	\$6,308	109.5%	\$20,671,495	\$26,072,867	n/a	\$26,072,867	2.9%
2020	6,771.80	\$6,375	109.2%	\$20,671,495	\$26,470,355	n/a	\$26,470,355	1.5%
2021	6,875.35	\$6,375	108.9%	\$20,671,495	\$27,059,791	n/a	\$27,059,791	2.2%
2022	6,903.22	\$6,375	109.2%	\$20,693,723	\$27,363,076	n/a	\$27,495,428	1.6%
2023	6,934.34	\$6,375	109.3%	\$20,671,495	\$27,646,148	n/a	\$27,646,148	0.5%
2024*	7,038.99	\$6,375	109.2%	\$20,671,496	\$28,330,415	n/a	\$28,330,415	2.5%
2025*	7,165.24	\$6,760	108.8%	\$20,674,051	\$32,025,439	n/a	\$32,025,439	13.0%

* Estimated

Employee Benefits

The Board considers fringe benefits, in addition to basic salary, as an integral part of the total compensation plan and is committed to providing attractive benefits to its employees. Among the benefits are:

Health, Dental, Vision and Life Insurance

Employees who work at least 30 hours per week receive District-paid major medical, dental, vision and life insurance coverage. Employees who work less than 30 hours per week but qualify for membership in the Public School Retirement Systems of Missouri have the option of obtaining all or parts of the coverage, with the District paying half of the premium and the employee paying half through payroll deduction. The dependents of employees covered by the district plan may also participate in the group plan at the employee's expense through payroll deduction. District retirees, who are eligible to receive benefits under the teacher or non-teacher retirement systems, may participate by paying premiums at the same rate as employees, as required by state law. Below are the current and proposed budgets for employee insurance costs:

	<u>2024</u>	<u>2025</u>	Increase (Decrease)	
Employee Insurance	\$7,510,026	\$7,883,698	\$373,672	5%

Retirement

All full-time employees who hold teacher certification automatically become members of the Public School Retirement System (PSRS). A full-time employee with teacher certification who works in a position that does not require teacher certification must contribute two-thirds of the PSRS contribution rate to PSRS and is also subject to Social Security and Medicare taxes. The District matches the employee's contribution. Certificated persons employed less than full-time for at least 17 hours per week on a regular basis in a position that normally requires the employee to work at least 600 hours during the school term automatically become members of the Public School Retirement System of Missouri unless they elect within 90 days of first employment as a part-time, certificated employee to be a member in the Public Education Employee Retirement System. They are not permitted to change systems after the initial 90 days of employment.

Support staff members scheduled to work at least 20 hours per week are members of the Public Education Employee Retirement System (PEERS) and are also covered by Social Security. Their contributions are also matched by the District. Below are the current and proposed budgets for employee retirement contributions:

	<u>2024</u>	<u>2025</u>	Increase (Decrease)	
Teacher Retirement	\$6,315,768	\$6,464,653	\$148,885	2.4%
Non-Teacher Retirement	\$849,305	\$900,224	\$ 50,919	6%

Fund Balances

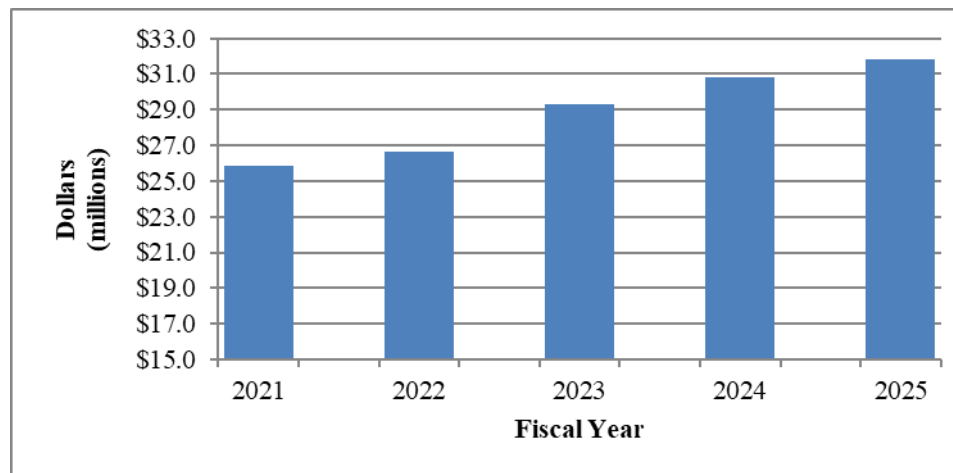
The adequacy of unrestricted fund balances in the operating fund of a district should be based upon each district's own specific set of circumstances. Cash flow needs vary across districts based upon the timing of tax receipts, the monthly amount of state funding and the timing of payroll and other payments. The addition to or use of fund balances is a significant portion of a prudent fiscal policy with critical implications. The availability of fund balances allows for minimal educational service disruption, meet unanticipated cash flow shortfalls, address emergency situations and fund educational opportunities.

The lack of adequate fund balances can be partially mitigated by short-term borrowing. Missouri has established an Advance Funding Program that aggregates tax and revenue anticipation notes in order to lower borrowing costs and meet the cash flow needs of each district.

Once a district has utilized its balances, significant financial decisions will be presented in order to provide educational programming. Cost/benefit analysis must be determined to each program for its on-going financial support to face reduction or possible elimination.

The Ritenour School District is challenged to increase the educational outcomes of its students. This challenge becomes even more difficult as financial constraints squeeze the needs to provide more opportunities in a smaller class environment.

The graph below depicts the projected operating fund balances for 2021 to 2025 from assumptions based upon past, present and projected financial conditions of major revenue sources and expenditures. The District utilizes a hybrid forecasting model that involves using a combination of experience and projections from the current data available.



BUDGET SUMMARY – ALL FUNDS

Fiscal Year 2025

	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Bond Issue Fund	Total
Revenues						
Local Revenues	\$ 34,919,746	\$ 10,840,645	\$ 7,288,021	\$ -	\$ 125,000	\$ 53,173,412
County Revenues	\$ 693,567	\$ 75,000	\$ 156,433	\$ -	\$ -	\$ 925,000
State Revenues	\$ 615,000	\$ 32,205,439	\$ -	\$ -	\$ -	\$ 32,820,439
Federal Revenues	\$ 4,475,000	\$ 6,410,094	\$ -	\$ 129,932	\$ -	\$ 11,015,026
Other Revenue	\$ 150,000	\$ 75,000	\$ -	\$ -	\$ -	\$ 225,000
Total Revenues	\$ 40,853,313	\$ 49,606,178	\$ 7,444,454	\$ 129,932	\$ 125,000	\$ 98,158,877
Expenditures						
Regular Programs	\$ 5,756,558	\$ 36,535,177	\$ -	\$ 10,000	\$ -	\$ 42,301,735
Special Programs	\$ 701,834	\$ 5,040,321	\$ -	\$ -	\$ -	\$ 5,742,155
Vocational Programs	\$ 73,914	\$ -	\$ -	\$ 2,000	\$ -	\$ 75,914
Student Activities	\$ 952,285	\$ 1,257,402	\$ -	\$ -	\$ -	\$ 2,209,687
Payments to Other Districts	\$ -	\$ 974,227	\$ -	\$ -	\$ -	\$ 974,227
Pupil Support Services	\$ 1,946,451	\$ 2,637,109	\$ -	\$ -	\$ -	\$ 4,583,560
Staff Support Services	\$ 1,115,620	\$ 2,468,675	\$ -	\$ 15,000	\$ -	\$ 3,599,295
General Administrative Services	\$ 2,988,493	\$ 384,197	\$ -	\$ 30,000	\$ -	\$ 3,402,690
School Administrative Services	\$ 1,934,728	\$ 3,463,786	\$ -	\$ -	\$ -	\$ 5,398,514
Operation of Plant	\$ 9,962,456	\$ -	\$ -	\$ 163,500	\$ -	\$ 10,125,956
Pupil Transportation - District	\$ 2,989,308	\$ -	\$ -	\$ -	\$ -	\$ 2,989,308
Food Services	\$ 4,161,668	\$ -	\$ -	\$ 221,200	\$ -	\$ 4,382,868
Business and Central Services	\$ 1,336,258	\$ 237,343	\$ -	\$ -	\$ -	\$ 1,573,601
Facilities Acquisition and Construction	\$ -	\$ -	\$ -	\$ -	\$ 5,315,218	\$ 5,315,218
Long and Short Term Debt	\$ -	\$ -	\$ 6,417,700	\$ 119,977	\$ -	\$ 6,537,677
Adult Continuing Education	\$ 119,638	\$ 209,484	\$ -	\$ -	\$ -	\$ 329,122
Community Services	\$ 1,213,545	\$ 924,343	\$ -	\$ -	\$ -	\$ 2,137,888
Contingency	\$ 15,000	\$ 267,500	\$ -	\$ -	\$ -	\$ 282,500
Total Expenditures	\$ 35,267,756	\$ 54,399,564	\$ 6,417,700	\$ 561,677	\$ 5,315,218	\$101,961,915
Transfers To/(From)	\$ (5,225,131)	\$ 4,793,386	\$ -	\$ 431,745	\$ -	
Surplus/(Deficit)	\$ 360,426	\$ -	\$ 1,026,754	\$ -	\$ (5,190,218)	\$ (3,803,038)
Beginning Fund Balance	\$ 33,538,494	\$ -	\$ 5,312,500	\$ -	\$ 5,190,218	\$ 44,041,212
Ending Fund Balance	\$ 33,898,920	\$ -	\$ 6,339,254	\$ -	\$ -	\$ 40,238,174

BUDGET SUMMARY – ALL OPERATING FUNDS

	Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	Percent Change
Revenues							
Local Revenues	\$37,241,990	\$ 38,510,639	\$41,375,780	\$ 43,984,751	\$45,760,391	\$ 1,775,640	4.04%
County Revenues	\$ 976,306	\$ 941,267	\$ 1,011,923	\$ 1,015,586	\$ 768,567	\$ (247,019)	-24.32%
State Revenues	\$28,372,730	\$ 28,050,601	\$29,401,723	\$ 30,500,696	\$32,820,439	\$ 2,319,743	7.61%
Federal Revenues	\$ 5,172,788	\$ 5,400,107	\$14,639,889	\$ 28,964,378	\$11,015,026	\$ (17,949,352)	-61.97%
Other Revenue	\$ 227,264	\$ 162,220	\$ 216,462	\$ 275,000	\$ 225,000	\$ (50,000)	-18.18%
Total Revenues	<u>\$71,991,079</u>	<u>\$ 73,064,834</u>	<u>\$86,645,776</u>	<u>\$104,740,411</u>	<u>\$90,589,423</u>	<u>\$ (14,150,988)</u>	<u>-13.51%</u>
Expenditures							
Regular Programs	\$31,870,074	\$ 35,807,336	\$37,594,880	\$ 39,475,294	\$42,301,735	\$ 2,826,441	7.16%
Special Programs	\$ 4,314,142	\$ 4,926,807	\$ 5,462,982	\$ 5,541,967	\$ 5,742,155	\$ 200,188	3.61%
Vocational Programs	\$ 88,845	\$ 93,292	\$ 103,948	\$ 125,503	\$ 75,914	\$ (49,589)	-39.51%
Student Activities	\$ 1,105,166	\$ 1,367,840	\$ 1,545,101	\$ 2,150,814	\$ 2,209,687	\$ 58,873	2.74%
Payments to Other Districts	\$ 1,001,413	\$ 939,603	\$ 909,683	\$ 858,375	\$ 974,227	\$ 115,852	13.50%
Pupil Support Services	\$ 3,339,171	\$ 4,137,933	\$ 4,453,502	\$ 4,516,711	\$ 4,583,560	\$ 66,849	1.48%
Staff Support Services	\$ 2,272,372	\$ 2,671,499	\$ 3,150,981	\$ 3,422,192	\$ 3,599,295	\$ 177,104	5.18%
General Administrative Services	\$ 2,836,294	\$ 2,976,475	\$ 3,277,866	\$ 3,085,907	\$ 3,402,690	\$ 316,783	10.27%
School Administrative Services	\$ 4,914,640	\$ 4,992,700	\$ 5,131,124	\$ 5,323,905	\$ 5,398,514	\$ 74,609	1.40%
Operation of Plant	\$ 8,266,108	\$ 9,273,957	\$11,234,901	\$ 14,637,498	\$10,125,956	\$ (4,511,542)	-30.82%
Pupil Transportation - District	\$ 1,722,719	\$ 2,392,282	\$ 3,282,086	\$ 11,606,537	\$ 2,989,308	\$ (8,617,229)	-74.24%
Food Services	\$ 1,945,464	\$ 3,149,878	\$ 3,836,785	\$ 3,960,578	\$ 4,382,868	\$ 422,290	10.66%
Business and Central Services	\$ 1,134,743	\$ 1,311,127	\$ 1,470,034	\$ 1,472,333	\$ 1,573,601	\$ 101,268	6.88%
Facilities Acquisition and	\$ 803,087	\$ 136,533	\$ -	\$ 1,520,000	\$ -	\$ (1,520,000)	-100.00%
Long and Short Term Debt	\$ 164,492	\$ 543,834	\$ 316,030	\$ 127,350	\$ 119,977	\$ (7,373)	-5.79%
Adult Continuing Education	\$ 236,757	\$ 255,835	\$ 234,629	\$ 452,285	\$ 329,122	\$ (123,163)	-27.23%
Community Services	\$ 1,497,012	\$ 1,569,464	\$ 1,827,276	\$ 2,108,341	\$ 2,137,888	\$ 29,547	1.40%
Contingency	\$ -	\$ -	\$ -	\$ 257,867	\$ 282,500	\$ 24,633	9.55%
Total Expenditures	<u>\$67,512,499</u>	<u>\$ 76,546,396</u>	<u>\$83,831,807</u>	<u>\$100,643,456</u>	<u>\$90,228,997</u>	<u>\$ (10,414,459)</u>	<u>-10.35%</u>
Other Sources of Funds	\$ 7,090,820	\$ 11,722,682	\$ 5,895,782	\$ 11,083,330	\$ 5,225,131		
Other Uses of Funds	<u>\$ (7,090,820)</u>	<u>\$(11,722,682)</u>	<u>\$(5,895,782)</u>	<u>\$ (11,083,330)</u>	<u>\$ (5,225,131)</u>		
Total Other Sources & Uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		
Excess (Deficit)	<u>\$ 4,478,579</u>	<u>\$ (3,481,562)</u>	<u>\$ 2,813,970</u>	<u>\$ 4,096,955</u>	<u>\$ 360,426</u>		
Beginning Fund Balance	\$25,630,552	\$ 30,109,131	\$26,627,569	\$ 29,441,539	\$33,538,494		
Ending Fund Balance	\$30,109,131	\$ 26,627,569	\$29,441,539	\$ 33,538,494	\$33,898,920		

Note: Operating Funds exclude the Debt Service Fund and the bond issue portion of the Capital Projects Fund.

BUDGET SUMMARY BY INDIVIDUAL FUNDS

General Fund

	Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	Percent Change
Revenues							
Local Revenues	\$ 30,019,456	\$ 30,125,629	\$32,494,551	\$ 34,986,031	\$34,919,746	\$ (66,285)	-0.19%
County Revenues	\$ 927,851	\$ 915,248	\$ 949,725	\$ 940,000	\$ 693,567	\$ (246,433)	-26.22%
State Revenues	\$ 382,798	\$ 297,992	\$ 1,517,369	\$ 1,955,412	\$ 615,000	\$ (1,340,412)	-68.55%
Federal Revenues	\$ 2,022,221	\$ 4,269,774	\$ 6,260,360	\$ 9,709,323	\$ 4,475,000	\$ (5,234,323)	-53.91%
Amounts Received from Other	\$ 34,617	\$ 146,301	\$ 157,640	\$ 200,000	\$ 150,000	\$ (50,000)	-25.00%
Total Revenues	\$ 33,386,944	\$ 35,754,944	\$41,379,645	\$ 47,790,766	\$40,853,313	\$ (6,937,453)	-14.52%
Expenditures							
Regular Programs	\$ 1,972,943	\$ 2,999,115	\$ 2,650,717	\$ 3,905,735	\$ 5,756,558	\$ 1,850,823	47.39%
Special Programs	\$ 626,143	\$ 675,304	\$ 824,538	\$ 680,215	\$ 701,834	\$ 21,619	3.18%
Vocational Programs	\$ 69,124	\$ 76,942	\$ 100,300	\$ 110,138	\$ 73,914	\$ (36,224)	-32.89%
Student Activities	\$ 374,415	\$ 552,209	\$ 683,779	\$ 867,282	\$ 952,285	\$ 85,003	9.80%
Payments to Other Districts	\$ -	\$ -	\$ 189,870	\$ -	\$ -	\$ -	0.00%
Pupil Support Services	\$ 1,277,204	\$ 1,572,849	\$ 1,777,762	\$ 1,802,333	\$ 1,946,451	\$ 144,118	8.00%
Staff Support Services	\$ 656,486	\$ 803,902	\$ 1,226,134	\$ 1,299,558	\$ 1,115,620	\$ (183,938)	-14.15%
General Administrative Services	\$ 2,540,077	\$ 2,663,987	\$ 2,933,188	\$ 2,712,079	\$ 2,988,493	\$ 276,414	10.19%
School Administrative Services	\$ 1,614,039	\$ 1,663,854	\$ 1,753,268	\$ 1,855,233	\$ 1,934,728	\$ 79,495	4.28%
Operation of Plant	\$ 7,842,270	\$ 9,091,904	\$11,216,000	\$ 10,093,948	\$ 9,962,456	\$ (131,492)	-1.30%
Pupil Transportation - District	\$ 1,342,071	\$ 2,392,282	\$ 3,282,086	\$ 2,849,824	\$ 2,989,308	\$ 139,484	4.89%
Food Services	\$ 1,854,903	\$ 3,098,984	\$ 3,815,390	\$ 3,805,578	\$ 4,161,668	\$ 356,090	9.36%
Business and Central Services	\$ 830,165	\$ 1,017,804	\$ 1,247,851	\$ 1,248,861	\$ 1,336,258	\$ 87,397	7.00%
Adult Continuing Education	\$ 96,557	\$ 120,168	\$ 117,232	\$ 172,330	\$ 119,638	\$ (52,692)	-30.58%
Community Services	\$ 721,148	\$ 784,522	\$ 851,777	\$ 1,209,500	\$ 1,213,545	\$ 4,045	0.33%
Contingency	\$ -	\$ -	\$ -	\$ (2,133)	\$ 15,000	\$ 17,133	-803.21%
Total Expenditures	\$ 21,817,545	\$ 27,513,825	\$32,669,893	\$ 32,610,481	\$35,267,756	\$ 2,657,275	8.15%
Other Sources of Funds	\$ -	\$ -	\$ -	\$ -	\$ -		
Other Uses of Funds	\$ (7,090,820)	\$ (11,722,682)	\$ (5,895,782)	\$ (11,083,330)	\$ (5,225,131)		
Total Other Sources & Uses	\$ (7,090,820)	\$ (11,722,682)	\$ (5,895,782)	\$ (11,083,330)	\$ (5,225,131)		
Excess (Deficit)	\$ 4,478,579	\$ (3,481,562)	\$ 2,813,970	\$ 4,096,955	\$ 360,426		
Beginning Fund Balance	\$ 25,630,552	\$ 30,109,131	\$26,627,569	\$ 29,441,539	\$33,538,494		
Ending Fund Balance	\$ 30,109,131	\$ 26,627,569	\$29,441,539	\$ 33,538,494	\$33,898,920		

Special Revenue Fund

	Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	Percent Change
Revenues							
Local Revenues	\$ 7,222,534	\$ 8,385,010	\$ 8,881,229	\$ 8,998,720	\$10,840,645	\$ 1,841,925	20.47%
County Revenues	\$ 48,455	\$ 26,019	\$ 62,198	\$ 75,586	\$ 75,000	\$ (586)	-0.78%
State Revenues	\$27,989,932	\$27,752,608	\$27,884,353	\$28,545,284	\$32,205,439	\$ 3,660,155	13%
Federal Revenues	\$ 3,010,469	\$ 1,041,587	\$ 7,943,330	\$ 8,556,919	\$ 6,410,094	\$(2,146,825)	-25%
Amounts Received from Other	\$ 191,752	\$ 15,811	\$ 58,822	\$ 75,000	\$ 75,000	\$ -	0%
Total Revenues	<u>\$38,463,142</u>	<u>\$37,221,036</u>	<u>\$44,829,933</u>	<u>\$46,251,509</u>	<u>\$49,606,178</u>	<u>\$ 3,354,669</u>	<u>7%</u>
Expenditures							
Regular Programs	\$29,884,786	\$32,787,757	\$34,882,957	\$35,564,862	\$36,535,177	\$ 970,315	2.73%
Special Programs	\$ 3,687,999	\$ 4,251,503	\$ 4,638,444	\$ 4,861,752	\$ 5,040,321	\$ 178,569	3.67%
Vocational Programs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Student Activities	\$ 720,556	\$ 810,433	\$ 859,751	\$ 1,283,532	\$ 1,257,402	\$ (26,130)	-2.04%
Payments to Other Districts	\$ 1,001,413	\$ 939,603	\$ 719,813	\$ 858,375	\$ 974,227	\$ 115,852	13.50%
Pupil Support Services	\$ 2,061,967	\$ 2,565,084	\$ 2,675,740	\$ 2,714,378	\$ 2,637,109	\$ (77,269)	-2.85%
Staff Support Services	\$ 1,615,886	\$ 1,867,598	\$ 1,924,847	\$ 2,122,633	\$ 2,468,675	\$ 346,042	16.30%
General Administrative Services	\$ 280,234	\$ 301,319	\$ 325,231	\$ 343,828	\$ 384,197	\$ 40,369	11.74%
School Administrative Services	\$ 3,300,601	\$ 3,328,846	\$ 3,377,856	\$ 3,468,672	\$ 3,463,786	\$ (4,886)	-0.14%
Business and Central Services	\$ 304,578	\$ 293,323	\$ 216,193	\$ 223,472	\$ 237,343	\$ 13,871	6.21%
Adult Continuing Education	\$ 140,200	\$ 135,667	\$ 117,397	\$ 279,955	\$ 209,484	\$ (70,471)	-25.17%
Community Services	\$ 775,865	\$ 784,942	\$ 975,499	\$ 896,041	\$ 924,343	\$ 28,302	3.16%
Contingency	\$ -	\$ -	\$ -	\$ 260,000	\$ 267,500	\$ 7,500	2.88%
Total Expenditures	<u>\$43,774,083</u>	<u>\$48,066,075</u>	<u>\$50,713,726</u>	<u>\$52,877,500</u>	<u>\$54,399,564</u>	<u>\$ 1,522,064</u>	<u>2.88%</u>
Other Sources of Funds	\$ 5,310,941	\$10,845,040	\$ 5,883,793	\$ 6,625,991	\$ 4,793,386		
Other Uses of Funds	\$ -	\$ -	\$ -	\$ -	\$ -		
Total Other Sources & Uses	<u>\$ 5,310,941</u>	<u>\$10,845,040</u>	<u>\$ 5,883,793</u>	<u>\$ 6,625,991</u>	<u>\$ 4,793,386</u>		
Excess (Deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -		
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -		

Note: This fund utilizes a transfer from the General Fund to maintain a zero fund balance.

Debt Service Fund

	Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	Percent Change
Revenues:							
Local Revenues	\$5,563,196	\$5,488,498	\$5,943,490	\$ 7,772,177	\$7,288,021	\$ (484,156)	-6.23%
County Revenues	\$ 130,517	\$ 121,517	\$ 127,329	\$ 125,000	\$ 156,433	\$ 31,433	25.15%
State Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Federal Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Other Revenue	\$ -	\$ -	\$ -	\$ 6,860,000	\$ -	\$ (6,860,000)	-100.00%
Total Revenues	<u>\$5,693,713</u>	<u>\$5,610,016</u>	<u>\$6,070,819</u>	<u>\$14,757,177</u>	<u>\$7,444,454</u>	<u>\$ (7,312,723)</u>	<u>-49.55%</u>
Expenditures:							
Regular Programs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Special Programs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Vocational Programs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Student Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Payments to Other Districts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Pupil Support Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Staff Support Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
General Administrative Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Operation of Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Contracted Pupil Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Food Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Business/Central Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Facilities Acquisition and Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Long and Short Term Debt	\$4,809,655	\$5,335,340	\$6,011,428	\$15,506,402	\$6,417,700	\$ (9,088,702)	-58.61%
Adult/Continuing Education Programs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Community Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Contingency Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Total Expenditures	<u>\$4,809,655</u>	<u>\$5,335,340</u>	<u>\$6,011,428</u>	<u>\$15,506,402</u>	<u>\$6,417,700</u>	<u>\$ (9,088,702)</u>	<u>-58.61%</u>
Other Sources of Funds	\$ -	\$ -	\$ -	\$ -	\$ -		
Other Uses of Funds	\$ -	\$ -	\$ -	\$ -	\$ -		
Total Other Sources & Uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		
Excess (Deficit)	<u>\$ 884,058</u>	<u>\$ 274,675</u>	<u>\$ 59,391</u>	<u>\$ (749,225)</u>	<u>\$1,026,754</u>		
Beginning Fund Balance	\$4,843,600	\$5,727,658	\$6,002,334	\$ 6,061,725	\$5,312,500		
Ending Fund Balance	\$5,727,658	\$6,002,334	\$6,061,725	\$ 5,312,500	\$6,339,254		

Note: The large increases in revenue and expenditures in 2018 & 2020 were due to the refunding of prior bond issues.

Capital Projects Fund

	Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	Percent Change
Revenues							
Local Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
County Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
State Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Federal Revenues	\$ 140,098	\$ 88,746	\$436,198	\$10,698,136	\$129,932	\$(10,568,204)	-98.79%
Other Revenue	\$ 895	\$ 108	\$ -	\$ -	\$ -	\$ -	0.00%
Total Revenues	\$ 140,993	\$ 88,853	\$436,198	\$10,698,136	\$129,932	\$(10,568,204)	-98.79%
Expenditures							
Regular Programs	\$ 12,345	\$ 20,464	\$ 61,205	\$ 4,697	\$ 10,000	\$ 5,303	112.90%
Special Programs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Vocational Programs	\$ 19,721	\$ 16,350	\$ 3,648	\$ 15,365	\$ 2,000	\$ (13,365)	-86.98%
Student Activities	\$ 10,195	\$ 5,198	\$ 1,571	\$ -	\$ -	\$ -	0.00%
Payments to Other Districts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Pupil Support Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Staff Support Services	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ 15,000	0.00%
General Administrative Services	\$ 15,984	\$ 11,169	\$ 19,447	\$ 30,000	\$ 30,000	\$ -	0.00%
Operation of Plant	\$ 423,838	\$182,053	\$ 18,901	\$ 4,543,550	\$163,500	\$ (4,380,050)	-96.40%
Pupil Transportation - District	\$ 380,648	\$ -	\$ -	\$ 8,756,713	\$ -	\$ (8,756,713)	-100.00%
Food Services	\$ 90,561	\$ 50,895	\$ 21,395	\$ 155,000	\$221,200	\$ 66,200	42.71%
Business and Central Services	\$ -	\$ -	\$ 5,990	\$ -	\$ -	\$ -	0.00%
Facilities Acquisition and	\$ 803,087	\$136,533	\$ -	\$ 1,520,000	\$ -	\$ (1,520,000)	-100.00%
Long and Short Term Debt	\$ 164,492	\$543,834	\$316,030	\$ 127,350	\$119,977	\$ (7,373)	-5.79%
Community Services	\$ -	\$ -	\$ -	\$ 2,800	\$ -	\$ (2,800)	-100.00%
Total Expenditures	\$1,920,871	\$966,496	\$448,187	\$15,155,475	\$561,677	\$(14,593,798)	-96.29%
Other Sources of Funds	\$1,779,879	\$877,642	\$ 11,989	\$ 4,457,339	\$431,745		
Other Uses of Funds	\$ -	\$ -	\$ -	\$ -	\$ -		
Total Other Sources & Uses	\$1,779,879	\$877,642	\$ 11,989	\$ 4,457,339	\$431,745		
Excess (Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -		
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -		
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -		

Note: This fund utilizes a transfer from the General Fund to maintain a zero fund balance.

Bond Issue Fund

	Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	Percent Change
Revenues							
Local Revenues	\$ 904,730	\$ 19,978	\$ 247,279	\$ 613,781	\$ 125,000	\$ (488,781)	-79.63%
County Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
State Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Federal Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Other Revenue	\$ 9,750,000	\$ -	\$ -	\$ 9,750,000	\$ -	\$ (9,750,000)	-100.00%
Total Revenues	\$10,654,730	\$ 19,978	\$ 247,279	\$10,363,781	\$ 125,000	\$ (10,238,781)	-98.79%
Expenditures							
Regular Programs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Special Programs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Vocational Programs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Student Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Payments to Other Districts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Pupil Support Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Staff Support Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
General Administration Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
School Administration Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Operation of Plant	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ (250,000)	-100.00%
Facilities Acquisition and	\$ 746,414	\$ 639,567	\$ 5,601,417	\$ 8,619,300	\$ 5,315,218	\$ (3,304,082)	-38.33%
Long and Short Term Debt	\$ 122,196	\$ -	\$ -	\$ 116,654	\$ -	\$ (116,654)	-100.00%
Total Expenditures	\$ 868,610	\$ 639,567	\$ 5,601,417	\$ 8,985,954	\$ 5,315,218	\$ (3,670,736)	-40.85%
Other Sources of Funds	\$ -	\$ -	\$ -	\$ -	\$ -		
Other Uses of Funds	\$ -	\$ -	\$ -	\$ -	\$ -		
Total Other Sources & Uses	\$ -	\$ -	\$ -	\$ -	\$ -		
Excess (Deficit)	\$ 9,786,119	\$ (619,590)	\$ (5,354,138)	\$ 1,377,827	\$ (5,190,218)		
Beginning Fund Balance	\$ -	\$9,786,119	\$ 9,166,530	\$ 3,812,391	\$ 5,190,218		
Ending Fund Balance	\$ 9,786,119	\$9,166,530	\$ 3,812,391	\$ 5,190,218	\$ 0		

BUDGET TRANSFER SUMMARY

Fiscal Year 2025

	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Total
Transfers From:					
Zero Teachers Fund Balance	\$4,793,386	*****	*****	*****	\$4,793,386
Debt Service Balance	*****	*****	*****	*****	*****
Transportation Calculated Cost	*****	*****	*****	*****	*****
Area Vocational-Technical Schools	*****	*****	*****	*****	*****
Grant Match	*****	*****	*****	*****	*****
Energy Conservation Loans	*****	*****	*****	*****	*****
Student Activities	*****	*****	*****	*****	*****
Senate Bill 287 Transfer	\$431,745	*****	*****	*****	\$431,745
Capital Projects Fund Interest	*****	*****	*****	*****	*****
Unspent Bond Proceeds	*****	*****	*****	*****	*****
Subfund Transfer From	*****	*****	*****	*****	*****
TOTAL TRANSFERS FROM	\$5,225,131	\$0	\$0	\$0	\$5,225,131
Transfers To:					
Zero Teachers Fund Balance	*****	\$4,793,386	*****	*****	\$4,793,386
Debt Service Balance	*****	*****	*****	*****	*****
Transportation Calculated Cost	*****	*****	*****	*****	*****
Area Vocational-Technical Schools	*****	*****	*****	*****	*****
Grant Match	*****	*****	*****	*****	*****
Energy Conservation Loans	*****	*****	*****	*****	*****
Student Activities	*****	*****	*****	*****	*****
Senate Bill 287 Transfer	*****	*****	*****	\$431,745	\$431,745
Capital Projects Fund Interest	*****	*****	*****	*****	*****
Unspent Bond Proceeds	*****	*****	*****	*****	*****
Subfund Transfer From	*****	*****	*****	*****	*****
TOTAL TRANSFERS TO		\$0 \$4,793,386	\$0	\$431,745	\$5,225,131

Note: Each of these transfer provisions is established by state statute for its purpose and limitations.

REVENUE BY FUND BY OBJECT

	Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
General Fund							
Local Sources							
5111 Taxes, Current Year	\$ 26,437,971	\$ 25,857,083	\$ 27,464,547	\$ 30,060,919	\$ 30,297,642	\$ 236,723	0.79%
5112 Taxes, Prior Year	1,062,665	1,234,689	1,319,730	1,084,370	1,128,104	43,734	4.03%
5114 Financial Institution Tax	12,837	116,251	39,211	-	-	-	0.00%
5115 M & M Surtax	1,799,740	1,812,588	1,896,938	1,600,000	1,600,000	-	0.00%
5116 In Lieu Of Tax	2,513	2,709	2,957	416,742	-	(416,742)	-100.00%
5141 Earnings On Investments	22,274	53,871	1,078,691	1,150,000	1,200,000	50,000	4.35%
5165 Food Service non-program	55	2,768	6,716	5,000	10,000	5,000	100.00%
5171 Student Activities	-	10,144	18,232	20,000	20,000	-	0.00%
5172 Chromebook premiums	24,447	69,556	47,992	50,000	50,000	-	0.00%
5173 Chromebook repairs	37,425	3,739	4,665	4,000	4,000	-	0.00%
5179 Other Pupil Activity	109,505	198,154	242,570	300,000	300,000	-	0.00%
5181 Community Services	1,492	1,231	-	-	5,000	5,000	0.00%
5182 Preschool Tuition	170,994	699,263	152,287	65,000	100,000	35,000	53.85%
5191 Rentals	12,000	12,199	18,086	50,000	20,000	(30,000)	-60.00%
5192 Gifts	3,035	671	4,296	5,000	-	(5,000)	-100.00%
5194 Vending	-	-	16	10,000	10,000	-	0.00%
5195 Prior Period Adjustments	-	1,380	-	-	-	-	0.00%
5198 Misc. Local	322,502	49,333	197,617	165,000	175,000	10,000	6.06%
Revenue from Local Sources	\$ 30,019,456	\$ 30,125,629	\$ 32,494,731	\$ 34,986,031	\$ 34,919,746	\$ (66,285)	-18.95%
County Sources							
5221 State Assessed Utilities Tax	\$ 927,851	\$ 915,248	\$ 949,725	\$ 940,000	\$ 693,567	(246,433)	-26.22%
Revenue from County Sources	\$ 927,851	\$ 915,248	\$ 949,725	\$ 940,000	\$ 693,567	(246,433)	-26.22%

	Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
<u>State Sources</u>							
5312 Transportation Aid	\$ 345,770	\$ 277,517	\$ 1,498,717	\$ 1,537,556	\$ 600,000	\$ (937,556)	-60.98%
5333 Food Service	32,069	20,475	14,527	28,000	15,000	(13,000)	-46.43%
5342 Evidence-Based Reading Grant	-	-	-	89,856	-	(89,856)	-100.00%
5384 School Safety Grant	-	-	-	300,000	-	(300,000)	-100.00%
5397 Other State	4,959	-	4,125	-	-	-	0.00%
Revenue from State Sources	\$ 382,798	\$ 297,992	\$ 1,517,369	\$ 1,955,412	\$ 615,000	\$ (1,340,412)	-68.55%
<u>Federal Sources</u>							
5412 Medicaid	\$ -	\$ 39,982	\$ -	\$ -	\$ -	\$ -	0.00%
5422 ESSER III	-	-	-	6,000,000	800,000	(5,200,000)	-86.67%
5423 ESSER II	-	-	1,868,053	20,000	-	(20,000)	-100.00%
5425 CARES	-	-	58,103	-	-	-	0.00%
5427 Vocational	-	-	-	30,000	-	(30,000)	-100.00%
5428 CARES Act -	751,894	-	-	-	-	-	0.00%
5445 School Lunch	-	2,845,366	3,178,788	2,500,000	2,600,000	100,000	4.00%
5446 School Breakfast	672,235	1,016,773	1,030,541	975,000	975,000	-	0.00%
5449 Fresh Fruit And	-	79,680	15,867	36,000	100,000	64,000	177.78%
5465 Title II, Part A -	326,374	-	-	-	-	-	0.00%
5468 Homeless Children	-	-	-	85,453	-	(85,453)	-100.00%
5471 Child Nutrition	-	278,277	-	-	-	-	0.00%
5473 Cares Act - Natl	145,147	-	-	-	-	-	0.00%
5474 Cares Act - Natl	91,167	-	-	-	-	-	0.00%
5481 Food Service	-	8,442	-	28,000	-	(28,000)	-100.00%
5497 Other Federal	35,403	1,253	109,008	34,870	-	(34,870)	-100.00%
Revenue from Federal Sources	\$ 2,022,221	\$ 4,269,774	\$ 6,260,360	\$ 9,709,323	\$ 4,475,000	\$ (5,234,323)	-53.91%
<u>Amounts Received from Other LEAs</u>							
5841 Transportation	34,617	146,301	157,640	200,000	150,000	(50,000)	-25.00%
Amounts Received from Other LEAs	\$ 34,617	\$ 146,301	\$ 157,640	\$ 200,000	\$ 150,000	\$ (50,000)	-25.00%
Total Revenue- General Fund	\$ 33,386,944	\$ 35,754,844	\$ 41,379,825	\$ 47,790,766	\$ 40,853,313	\$ (6,937,453)	-14.52%

	Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
<i>Special Revenue Fund</i>							
<u>Local Sources</u>							
5113 Sales Tax	\$ 7,219,185	\$ 8,382,075	\$ 8,878,644	\$ 8,998,720	\$ 10,840,645	\$ 1,841,925	20.47%
5141 Earnings On Investments	3,349	2,935	2,585	-	-	-	0.00%
Revenue from Local Sources	<u>\$ 7,222,534</u>	<u>\$ 8,385,010</u>	<u>\$ 8,881,229</u>	<u>\$ 8,998,720</u>	<u>\$ 10,840,645</u>	<u>\$ 1,841,925</u>	20.47%
<u>County Sources</u>							
5211 Fines & Forfeitures	\$ 48,455	\$ 26,019	\$ 62,198	\$ 75,586	\$ 75,000	\$ (586)	-0.78%
5237 Other County	-	-	-	-	-	-	0.00%
Revenue from County Sources	<u>\$ 48,455</u>	<u>\$ 26,019</u>	<u>\$ 62,198</u>	<u>\$ 75,586</u>	<u>\$ 75,000</u>	<u>\$ (586)</u>	-0.78%
<u>State Sources</u>							
5311 Basic Formula	\$ 25,386,674	\$ 25,057,269	\$ 25,234,499	\$ 25,788,610	\$ 29,174,932	\$ 3,386,322	13.13%
5319 Classroom Trust	2,392,765	2,483,362	2,457,246	2,566,674	2,850,507	283,833	11.06%
5324 Parents As	79,337	75,624	81,900	80,000	80,000	-	0.00%
5332 Vocational/Technica	36,759	36,759	21,851	30,000	20,000	(10,000)	-33.33%
5337 Adult Education &	91,779	68,451	60,637	55,000	55,000	-	0.00%
5369 Residential	2,618	31,143	28,221	25,000	25,000	-	0.00%
Revenue from State Sources	<u>\$ 27,989,932</u>	<u>\$ 27,752,608</u>	<u>\$ 27,884,353</u>	<u>\$ 28,545,284</u>	<u>\$ 32,205,439</u>	<u>\$ 3,660,155</u>	12.82%

	<u>Actual 2021</u>	<u>Actual 2022</u>	<u>Actual 2023</u>	<u>Budget 2024</u>	<u>Budget 2025</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
<u>Federal Sources</u>							
5412 Medicaid	\$ 169,913	\$ 106,978	\$ 98,473	\$ 120,000	\$ 150,000	\$ 30,000	25.00%
5422 ESSER III	-	-	-	3,800,000	3,200,000	(600,000)	-15.79%
5423 ESSER II	-	-	3,248,675	1,866,919	-	(1,866,919)	-100.00%
5424 Cares Act - Esser	1,290,685	3,395	-	-	-	-	0.00%
5436 Adult Education &	73,436	94,133	126,126	145,000	145,000	-	0.00%
5451 Title I - Improve	1,213,391	716,610	3,455,905	2,000,000	2,097,557	97,557	4.88%
5461 Title IV, Drug Free	29,869	699	195,751	175,000	162,485	(12,515)	-7.15%
5462 Title III - English	77,860	41,926	233,597	150,000	255,052	105,052	70.03%
5465 Title II, Part A -	117,847	77,845	496,383	300,000	400,000	100,000	33.33%
5472 Child Care	-	-	29,998	-	-	-	0.00%
5497 Other Federal	37,468	-	58,423	-	-	-	0.00%
Revenue from Federal Sources	<u>\$ 3,010,469</u>	<u>\$ 1,041,587</u>	<u>\$ 7,943,330</u>	<u>\$ 8,556,919</u>	<u>\$ 6,410,094</u>	<u>\$ (2,146,825)</u>	<u>-25.09%</u>
<u>Amounts Received from Other LEAs</u>							
5831 Tuition	\$ 191,752	\$ 15,811	\$ 58,822	\$ 75,000	\$ 75,000	\$ -	0.00%
Amounts Received from Other LEAs	<u>191,752</u>	<u>15,811</u>	<u>58,822</u>	<u>75,000</u>	<u>75,000</u>	<u>-</u>	<u>0.00%</u>
Total Revenue- Special Revenue Fund	<u>\$ 38,463,142</u>	<u>\$ 37,221,036</u>	<u>\$ 44,829,933</u>	<u>\$ 46,251,509</u>	<u>\$ 49,606,178</u>	<u>\$ 3,354,669</u>	<u>7.25%</u>

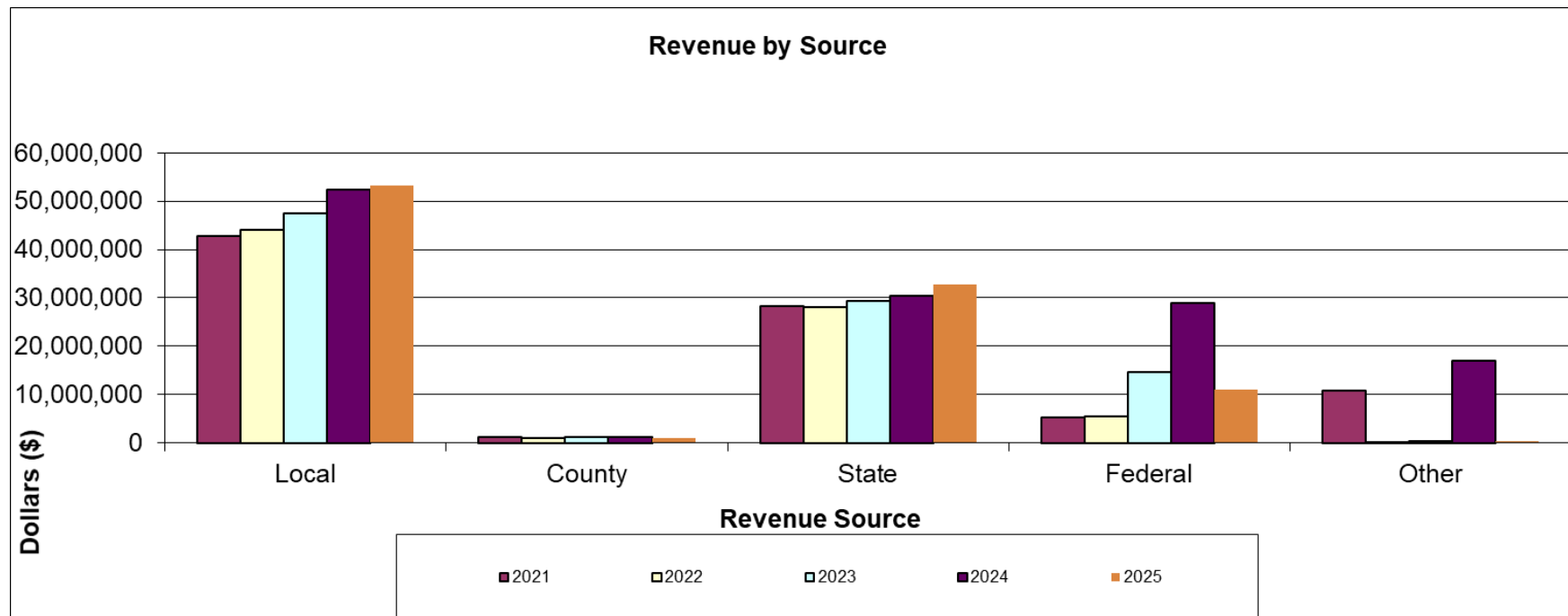
	Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
<i>Debt Service Fund</i>							
<u>Local Sources</u>							
5111 Taxes, Current Year	\$ 5,345,695	\$ 5,230,857	\$ 5,488,691	\$ 6,796,133	\$ 6,833,579	\$ 37,446	0.55%
5112 Taxes, Prior Year	214,868	249,711	263,743	246,160	254,442	8,282	3.36%
5116 In Lieu Of Tax	-	-	-	94,215	-	(94,215)	-100.00%
5141 Earnings On Investments	2,633	7,931	191,055	200,000	200,000	-	0.00%
5143 Premium On Bonds	-	-	-	435,669	-	(435,669)	-100.00%
Revenue from Local Sources	<u>\$ 5,563,196</u>	<u>\$ 5,488,498</u>	<u>\$ 5,943,490</u>	<u>\$ 7,772,177</u>	<u>\$ 7,288,021</u>	<u>\$ (484,156)</u>	<u>-6.23%</u>
<u>County Sources</u>							
5221 State Assessed Utilities Tax	\$ 130,517	\$ 121,517	\$ 127,329	\$ 125,000	\$ 156,433	\$ 31,433	25.15%
Revenue from County Sources	<u>\$ 130,517</u>	<u>\$ 121,517</u>	<u>\$ 127,329</u>	<u>\$ 125,000</u>	<u>\$ 156,433</u>	<u>\$ 31,433</u>	<u>25.15%</u>
<u>Other Sources</u>							
5611 Sale Of Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
5692 Refunding Bonds	\$ -	\$ -	\$ -	\$ 6,860,000	\$ -	(6,860,000)	-100.00%
Revenue from Other Sources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,860,000</u>	<u>\$ -</u>	<u>\$ (6,860,000)</u>	<u>-100.00%</u>
Total Revenue- Debt Service Fund	<u>\$ 5,693,713</u>	<u>\$ 5,610,016</u>	<u>\$ 6,070,819</u>	<u>\$ 14,757,177</u>	<u>\$ 7,444,454</u>	<u>\$ (7,312,723)</u>	<u>-49.55%</u>

	Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
<i>Capital Projects Fund</i>							
<u>Federal Sources</u>							
5422 ESSER III	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ (2,000,000)	-100.00%
5423 ESSER II	-	-	377,663	-	-	-	0.00%
5427 Vocational	124,347	88,746	58,535	131,000	129,932	(1,068)	-0.82%
5444 National School Lunch	15,751	-	-	-	-	-	0.00%
5497 Other Federal	-	-	-	8,567,136	-	(8,567,136)	-100.00%
Revenue from Federal Sources	<u>\$ 140,098</u>	<u>\$ 88,746</u>	<u>\$ 436,198</u>	<u>\$ 10,698,136</u>	<u>\$ 129,932</u>	<u>\$(10,568,204)</u>	<u>-98.79%</u>
<u>Other Sources</u>							
5651 Sale Of Other Property	\$ 895	\$ 108	\$ -	\$ -	\$ -	\$ -	0%
Revenue from Other Sources	<u>\$ 895</u>	<u>\$ 108</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0%</u>
Total Revenue- Capital Projects Fund	<u>\$ 140,993</u>	<u>\$ 88,853</u>	<u>\$ 436,198</u>	<u>\$ 10,698,136</u>	<u>\$ 129,932</u>	<u>\$(10,568,204)</u>	<u>-98.79%</u>

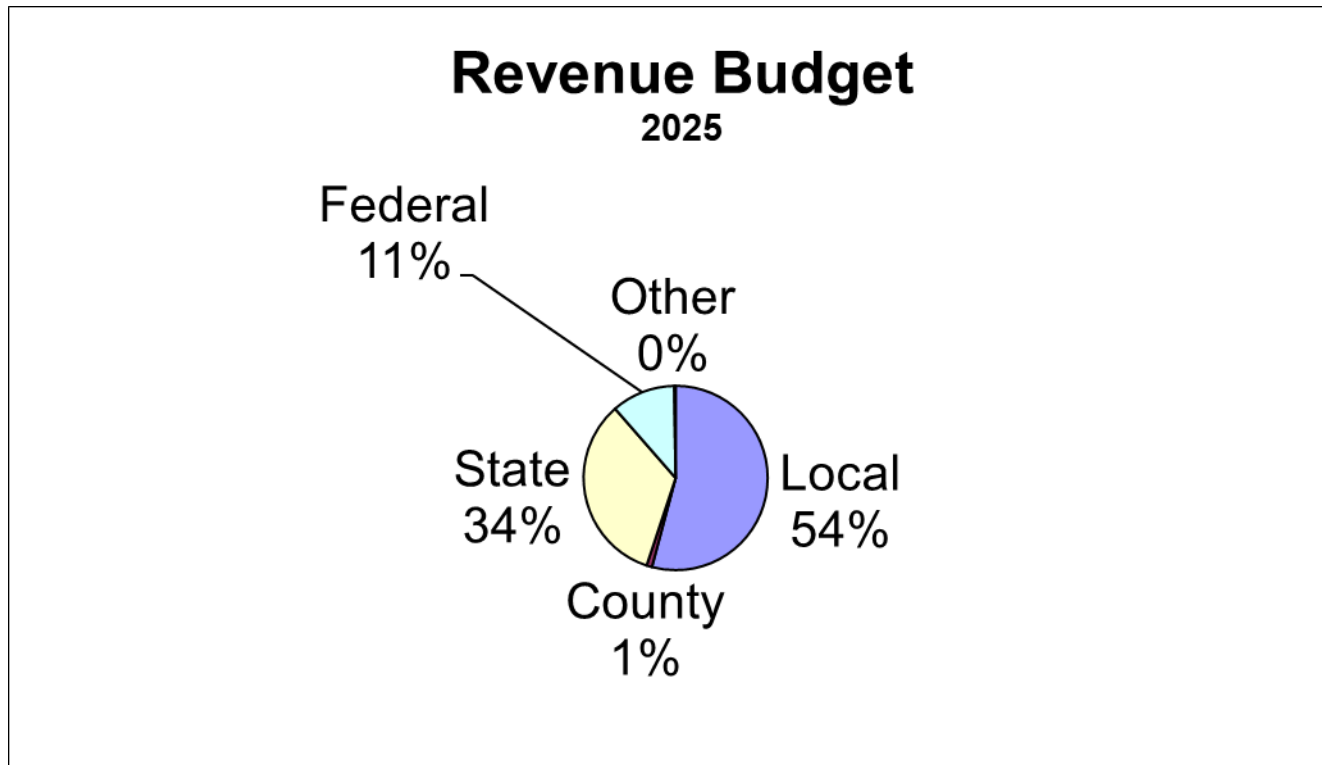
	Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase/ <u>Decrease</u>	% <u>Change</u>
<i>Bond Issue Fund</i>							
<u>Local Sources</u>							
5141 Earnings On Investments	\$ 3,900	\$ 19,978	\$ 247,279	\$ 200,000	\$ 125,000	\$ (75,000)	-37.50%
5143 Premium On Bonds	\$ 900,830	\$ -	\$ -	\$ 413,781	\$ -	(413,781)	-100.00%
Revenue from Local Sources	<u>\$ 904,730</u>	<u>\$ 19,978</u>	<u>\$ 247,279</u>	<u>\$ 613,781</u>	<u>\$ 125,000</u>	<u>\$ (488,781)</u>	<u>-79.63%</u>
<u>Other Sources</u>							
5611 Sale Of Bonds	\$ 9,750,000	\$ -	\$ -	\$ 9,750,000	\$ -	\$ (9,750,000)	-100.00%
Revenue from Other Sources	<u>\$ 9,750,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,750,000</u>	<u>\$ -</u>	<u>\$ (9,750,000)</u>	<u>-100.00%</u>
Total Revenue- Bond Issue Fund	<u>\$ 10,654,730</u>	<u>\$ 19,978</u>	<u>\$ 247,279</u>	<u>\$ 10,363,781</u>	<u>\$ 125,000</u>	<u>\$(10,238,781)</u>	<u>-98.79%</u>
Total Revenue- All Funds	<u><u>\$ 88,339,521</u></u>	<u><u>\$ 78,694,827</u></u>	<u><u>\$ 92,964,054</u></u>	<u><u>\$ 129,861,369</u></u>	<u><u>\$ 98,158,877</u></u>	<u><u>\$(31,702,492)</u></u>	<u><u>-24.00%</u></u>

REVENUE BY SOURCE – ALL FUNDS

Five Year Comparison



REVENUE BUDGET BY SOURCE – ALL FUNDS
Fiscal Year 2025



The combination of Local and State revenue provides for 88% of all district revenue.

EXPENDITURES BY OBJECT – ALL FUNDS

	Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
<u>Salaries</u>							
6111 Instruction - Certified	\$ 27,039,742	\$ 29,432,582	\$ 31,257,691	\$ 29,246,169	\$ 30,208,186	\$ 962,017	3.29%
6112 Administration - Certified	3,797,844	3,743,202	3,965,966	4,363,685	4,372,814	9,129	0.21%
6113 Classroom Support - Certified	(0)	10,620	0	2,929,353	3,051,527	122,174	4.17%
6121 Substitutes	348,277	1,115,860	1,161,998	1,064,179	624,210	(439,969)	-41.34%
6122 Part-Time Instruction -	404,897	692,395	911,737	709,733	1,038,197	328,464	46.28%
6124 Part-Time Support - Certified	(0)	(0)	(0)	94,271	102,668	8,397	8.91%
6131 Extra Duty - Instruction	498,874	494,961	617,994	622,611	653,237	30,626	4.92%
6141 Vacation/Sick Pay - Certified	93,440	70,901	111,876	79,842	126,779	46,937	58.79%
6151 Classified Salaries-Regular	5,810,712	6,533,065	7,249,538	37,442	51,963	14,521	38.78%
6152 Classroom Support -	799,868	957,245	1,413,602	1,539,014	1,667,350	128,336	8.34%
6154 Administration - Classified	0	-	0	1,211,567	1,207,939	(3,628)	-0.30%
6156 Professional/Technical -	(0)	0	(0)	1,691,161	1,758,789	67,628	4.00%
6157 Clerical - Classified	(0)	(0)	0	1,987,456	2,125,175	137,719	6.93%
6158 Trades & Services - Classified	(0)	0	0	2,605,027	2,467,207	(137,820)	-5.29%
6159 Overtime Pay	0	(0)	(0)	243,515	189,169	(54,346)	-22.32%
6161 Classified Salaries - Part-	956,900	1,118,003	1,252,281	-	1,000	1,000	0.00%
6162 Part-Time Administration -	-	-	0	-	-	-	0.00%
6163 Part-Time	0	0	(0)	79,610	79,610	-	0.00%
6164 Part-Time Clerical - Classified	-	(0)	0	2,000	68,018	66,018	3300.90%
6165 Part-Time Trades & Services -	0	13,745	(0)	708,763	1,127,628	418,865	59.10%
6166 Part-Time Support - Classified	-	-	-	54,530	54,530	-	0.00%
6171 Vacation/Sick Pay - Classified	45,139	18,334	11,223	18,451	49,693	31,242	169.32%
6173 Extra Duty -	-	(0)	-	20,940	20,940	-	0.00%
6175 Extra Duty - Trades &	-	-	-	-	-	-	0.00%
6176 Extra-Duty - Support	-	-	-	44,117	44,187	70	0.16%
6182 Substitute - Professional/Tech	-	-	-	-	-	-	0.00%
6183 Substitute - Clerical	0	(0)	-	10,000	10,000	-	0.00%
6184 Substitute - Trades &	-	0	0	50,000	50,000	-	0.00%
6185 Substitute - Support	-	-	-	7,200	5,000	(2,200)	-30.56%
Total Salaries	\$ 39,795,692	\$ 44,200,914	\$ 47,953,905	\$ 49,420,636	\$ 51,155,816	\$ 1,735,180	3.51%

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
<u>Fringe Benefits</u>								
6211	Teachers' Retirement	\$ 5,236,051	\$ 5,695,894	\$ 6,018,123	\$ 6,315,768	\$ 6,464,653	\$ 148,885	2.36%
6221	Non-Teacher Retirement	627,211	704,174	807,843	849,305	900,224	50,919	6.00%
6231	FICA	487,111	591,619	684,614	686,497	714,085	27,588	4.02%
6232	Medicare	564,401	622,142	676,202	739,733	725,835	(13,898)	-1.88%
6241	Employee Insurance	6,321,052	6,761,678	7,011,161	7,510,026	7,883,698	373,672	4.98%
6261	Workers' Compensation	-	269,843	279,974	488,580	484,185	(4,395)	-0.90%
6271	Unemployment	26,245	-	-	10,000	10,000	-	0.00%
6291	Other Benefits	311,792	3,259	2,006	-	93,001	93,001	0.00%
	Total Fringe Benefits	\$ 13,573,865	\$ 14,648,607	\$ 15,479,922	\$ 16,599,908	\$ 17,275,681	\$ 675,773	4.07%
<u>Purchased Services</u>								
6311	Instruction Services	\$ 1,235,151	\$ 1,250,603	\$ 1,016,138	\$ 1,086,375	\$ 1,328,977	\$ 242,602	22.33%
6312	Program Improvement	-	36,609	61,016	-	5,000	5,000	0.00%
6314	Staff Services	2,000	3,000	1,999	-	-	-	0.00%
6315	Audit Services	14,000	14,000	17,500	15,700	15,700	-	0.00%
6317	Legal Services	34,873	30,203	44,470	50,000	50,000	-	0.00%
6318	Election Services	17,281	9,908	25	35,000	35,000	-	0.00%
6319	Other Professional/Technical	1,065,272	1,276,858	1,880,385	1,162,973	1,326,591	163,618	14.07%
6331	Cleaning Services	1,763,226	1,735,031	2,108,096	2,113,376	2,320,652	207,276	9.81%
6332	Repairs And Maintenance	1,309,819	2,119,164	3,585,541	2,490,292	2,087,990	(402,302)	-16.15%
6333	Building Lease/Rental	35,248	24,082	32,426	30,498	31,748	1,250	4.10%
6334	Equipment Lease/Rental	208,992	194,395	145,307	357,000	357,000	-	0.00%
6335	Water And Sewer	141,378	190,245	284,173	310,000	300,000	(10,000)	-3.23%
6336	Trash Removal	38,823	39,888	103,950	105,000	51,080	(53,920)	-51.35%
6339	Other Property Services	178,394	221,163	331,571	226,672	226,672	-	0.00%
6340	Transportation Services	(0)	(0)	0	10,200	14,600	4,400	43.14%
6341	Contracted Pupil Transport.	162,434	788,775	1,541,448	1,125,453	1,250,000	124,547	11.07%
6343	Travel	67,998	170,310	291,460	298,438	303,537	5,099	1.71%
6345	Recruitment	-	-	(0)	10,800	10,800	-	0.00%

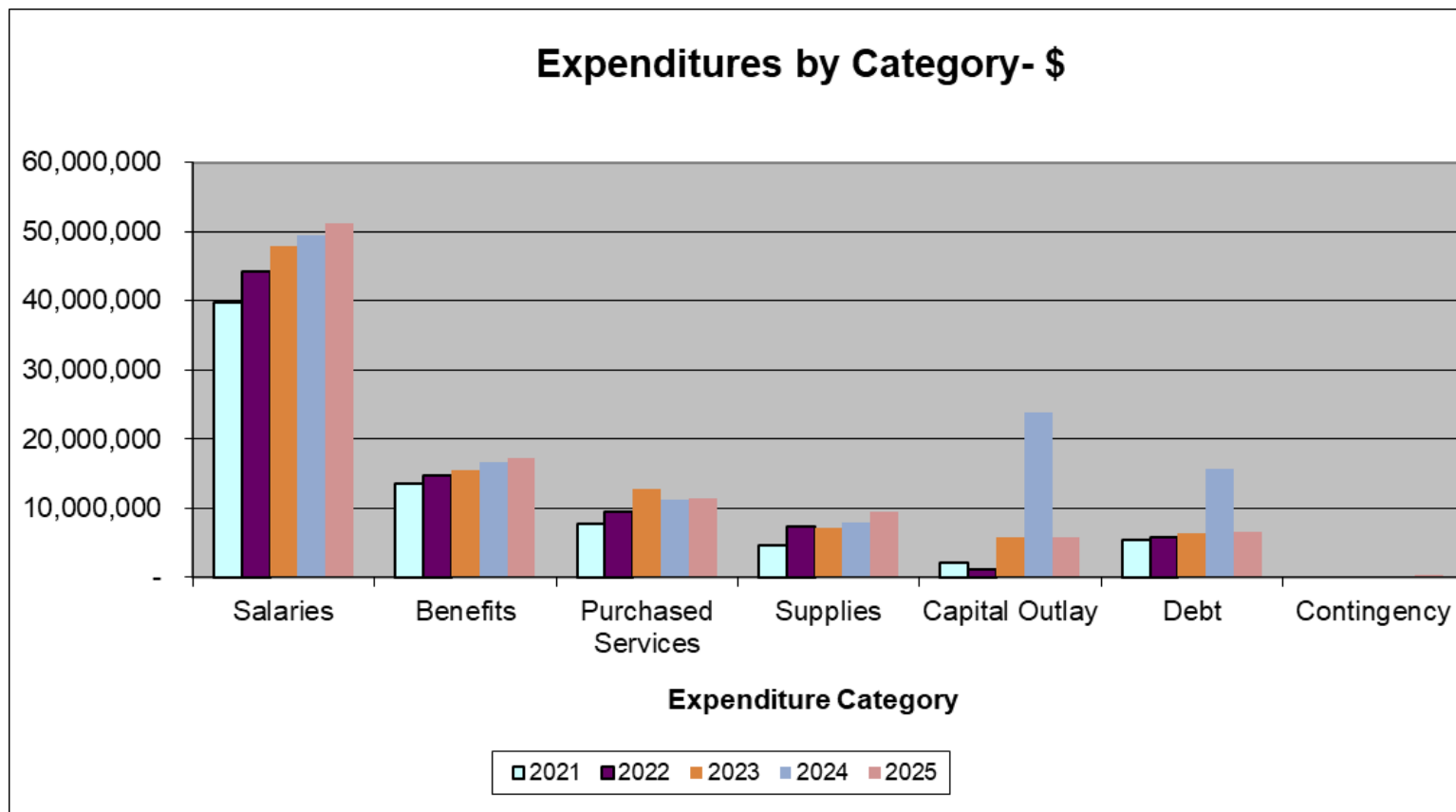
		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
6351	Property Insurance	311,226	315,671	347,494	460,814	488,000	27,186	5.90%
6352	Liability Insurance	321,160	328,483	364,653	380,074	390,000	9,926	2.61%
6353	Fidelity Bond Premium	100	100	90	110	100	(10)	-9.09%
6359	Judgments Against Lea And	-	-	-	-	-	-	0.00%
6361	Telecommunications	460,556	400,406	305,265	311,999	264,895	(47,104)	-15.10%
6362	Advertising	2,243	544	3,248	8,000	8,000	-	0.00%
6363	Printing And Binding	16,412	15,067	21,038	82,600	84,400	1,800	2.18%
6364	Postage	0	(0)	-	73,430	62,590	(10,840)	-14.76%
6371	Dues And Memberships	77,734	102,083	84,823	94,970	76,805	(18,165)	-19.13%
6391	Other Purchased Services	186,467	152,215	154,326	373,998	289,160	(84,838)	-22.68%
6398	Other Expenses	10,516	18,134	11,500	8,000	-	(8,000)	-100.00%
	Total Purchased Services	\$ 7,661,303	\$ 9,436,938	\$ 12,737,940	\$ 11,221,771	\$ 11,379,297	\$ 157,526	1.40%
	<u>Supplies</u>							
6411	General Supplies	\$ 2,645,191	\$ 3,579,855	\$ 3,565,643	\$ 3,600,033	\$ 3,495,040	\$ (104,993)	-2.92%
6431	Textbooks	284,345	615,776	276,603	665,211	2,412,710	1,747,499	262.70%
6441	Library Books	41,275	64,360	56,727	92,695	94,240	1,545	1.67%
6451	Resource Materials	10,262	9,271	2,486	9,850	9,850	-	0.00%
6471	Food Supplies	406,327	1,496,180	1,809,403	1,924,000	1,896,000	(28,000)	-1.46%
6481	Electric	785,740	1,042,447	915,911	1,127,045	1,157,045	30,000	2.66%
6482	Natural Gas	284,560	275,508	359,574	350,000	300,000	(50,000)	-14.29%
6486	Gasoline/Diesel	69,137	158,121	168,209	147,200	108,500	(38,700)	-26.29%
6491	Other Supplies And Materials	33,932	51,923	57,296	71,765	100,641	28,876	40.24%
	Total Supplies	\$ 4,560,769	\$ 7,293,442	\$ 7,211,852	\$ 7,987,799	\$ 9,574,026	\$ 1,586,227	19.86%

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
<u>Capital Outlay</u>								
6511	Land	\$ 32,682	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
6521	Buildings	1,516,818	776,100	5,601,417	13,996,890	5,315,218	(8,681,672)	-62.03%
6540	Equipment	0	-	-	-	-	-	0.00%
6541	Regular Equipment	520,621	200,204	112,829	800,805	270,700	(530,105)	-66.20%
6542	Equipment - Instructional	27,666	27,208	19,328	15,870	12,000	(3,870)	-24.38%
6543	Technology Equipment	-	-	-	-	-	-	0.00%
6551	Vehicles	24,357	58,717	-	327,147	159,000	(168,147)	-51.40%
6552	School Buses	-	-	-	8,756,713	-	(8,756,713)	-100.00%
	Total Capital Outlay	<u>\$ 2,122,145</u>	<u>\$ 1,062,228</u>	<u>\$ 5,733,574</u>	<u>\$ 23,897,425</u>	<u>\$ 5,756,918</u>	<u>\$ (18,140,507)</u>	<u>-75.91%</u>
<u>Long and Short Term Debt</u>								
6611	Principal - Serial Bonds	\$ 3,385,000	\$ 3,775,000	\$ 4,575,000	\$ 14,087,664	\$ 4,750,000	\$ (9,337,664)	-66.28%
6613	Principal - Lease Purchase	87,000	483,111	90,000	92,000	94,000	2,000	2.17%
6621	Interest - Serial Bonds	1,422,278	1,558,313	1,434,400	1,457,983	1,663,000	205,017	14.06%
6623	Interest - Lease Purchase	594,140	60,723	226,030	34,500	24,977	(9,523)	-27.60%
6624	Interest - Long Term Loans	(68,250)	-	-	-	-	-	0.00%
6631	Fees - Serial Bonds	56,323	2,028	2,028	77,409	4,700	(72,709)	-93.93%
6633	Fees - Lease Purchase	500	-	-	850	1,000	150	17.65%
	Total Long and Short Term Debt	<u>\$ 5,476,991</u>	<u>\$ 5,879,175</u>	<u>\$ 6,327,458</u>	<u>\$ 15,750,406</u>	<u>\$ 6,537,677</u>	<u>\$ (9,212,729)</u>	<u>-58.49%</u>
<u>Contingency</u>								
6705	Contingency	\$ -	\$ -	\$ -	\$ 257,867	\$ 282,500	\$ 24,633	9.55%
	Total Contingency	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 257,867</u>	<u>\$ 282,500</u>	<u>\$ 24,633</u>	<u>9.55%</u>
		<u>\$ 73,190,764</u>	<u>\$ 82,521,303</u>	<u>\$ 95,444,652</u>	<u>\$ 125,135,812</u>	<u>\$ 101,961,915</u>	<u>\$ (23,173,897)</u>	<u>-18.52%</u>

EXPENDITURES BY CATEGORY

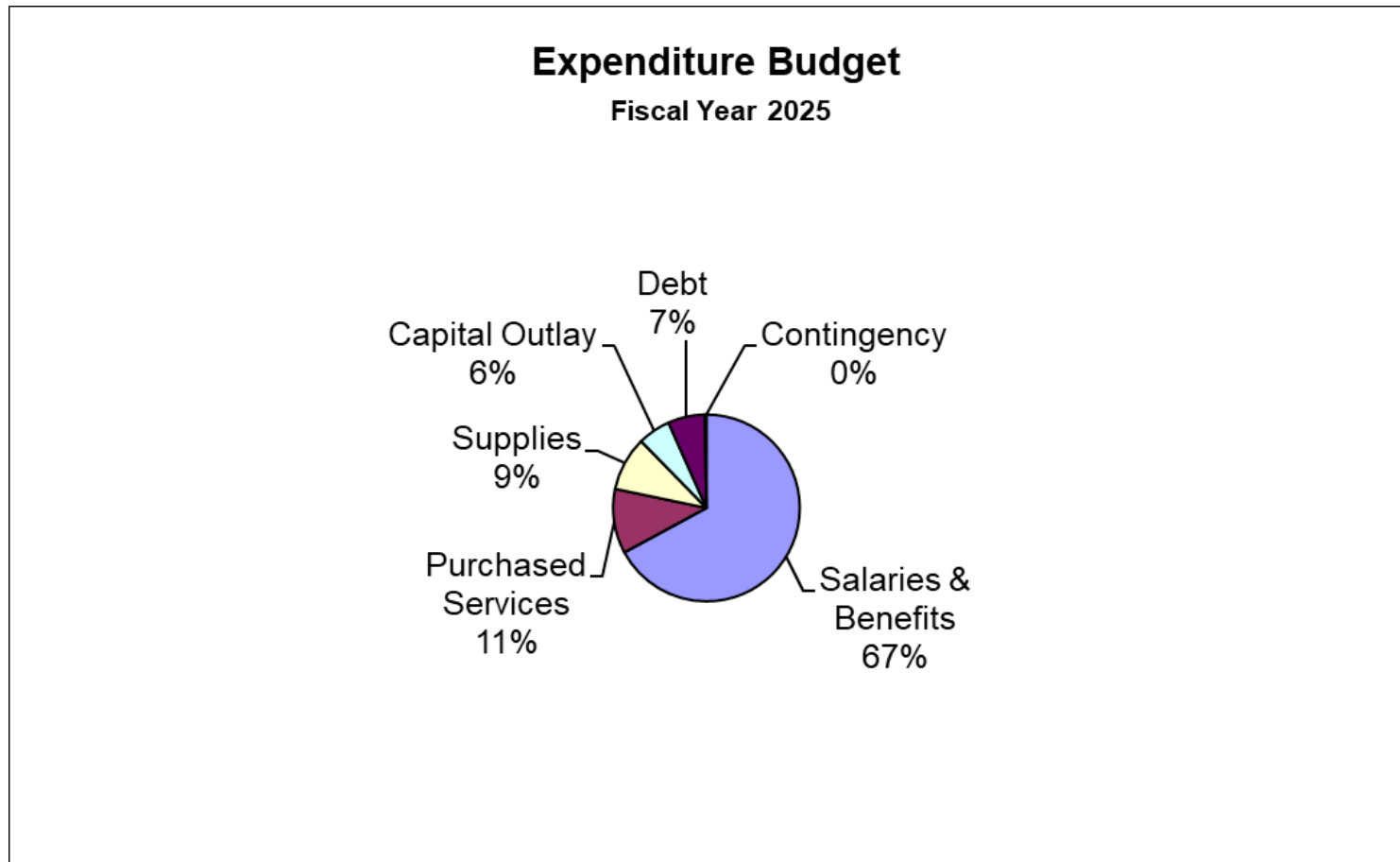
Five Year Comparison

Note: Salaries and benefits have seen minor but steady increases. Purchased services, supplies and capital outlay have remained relatively stable, although bonds were issued during 2021. Debt payments are purposely planned to be stable each year. Refunding of bonds took place in 2018 and 2020.



EXPENDITURE BUDGET BY CATEGORY

Fiscal Year 2025



Note: Education is a very labor-intensive field and therefore the majority of costs are related to people.

EXPENDITURES BY FUND, FUNCTION AND OBJECT

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
General Fund								
Elementary School								
6151	Classified Salaries-Regular	\$ 87	\$ 250	\$ 191	\$ -	\$ -	0.00	0 %
6152	Classroom Support -	\$ 57,830	\$ 9,849	\$ 15,115	\$ 96,342	\$ 39,169	(57,173.00)	-59 %
6159	Overtime Pay	\$ -	\$ (0)	\$ 0	\$ -	\$ -	0.00	0 %
6166	Part-Time Support - Classified	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	0.00	0 %
6211	Teachers' Retirement	\$ -	\$ -	\$ 24	\$ -	\$ -	0.00	0 %
6221	Non-Teacher Retirement	\$ 5,314	\$ 899	\$ 1,385	\$ 8,011	\$ 3,531	(4,480.00)	-56 %
6231	FICA	\$ 2,305	\$ 626	\$ 949	\$ 8,586	\$ 3,049	(5,537.00)	-64 %
6232	Medicare	\$ 2,125	\$ 146	\$ 222	\$ 3,181	\$ 713	(2,468.00)	-78 %
6241	Employee Insurance	\$ 19,602	\$ 3,008	\$ 5,136	\$ 20,462	\$ 11,329	(9,133.00)	-45 %
6261	Workers' Compensation	\$ -	\$ 72,894	\$ 75,922	\$ 120,776	\$ 124,000	3,224.00	3 %
6291	Other Benefits	\$ 79,995	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6319	Other Professional/Technical	\$ 3,280	\$ 750	\$ 26,753	\$ 41,000	\$ 121,000	80,000.00	195 %
6332	Repairs And Maintenance	\$ 20,528	\$ 126,283	\$ 174,041	\$ 159,469	\$ 203,440	43,971.00	28 %
6391	Other Purchased Services	\$ 1,824	\$ 2,900	\$ 4,999	\$ 4,085	\$ 4,080	(5.00)	-0 %
6411	General Supplies	\$ 363,048	\$ 544,175	\$ 220,022	\$ 464,360	\$ 332,480	(131,879.61)	-28 %
6431	Textbooks	\$ 249,685	\$ 560,995	\$ 42,043	\$ 246,500	\$ 2,104,500	1,858,000.00	754 %
6491	Other Supplies And Materials	\$ 3,343	\$ 6,458	\$ 6,463	\$ 6,930	\$ 9,606	2,676.00	39 %
6710	Transfer From	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
		<u>\$ 808,965</u>	<u>\$ 1,329,234</u>	<u>\$ 573,265</u>	<u>\$ 1,189,702</u>	<u>\$ 2,966,897</u>	<u>1,777,195.39</u>	<u>149 %</u>
Middle School								
6151	Classified Salaries-Regular	\$ -	\$ -	\$ 802	\$ -	\$ -	0.00	0 %
6152	Classroom Support -	\$ 90,326	\$ 82,278	\$ 223,907	\$ 171,362	\$ 207,142	35,780.00	21 %
6159	Overtime Pay	\$ -	\$ -	\$ 0	\$ -	\$ -	0.00	0 %
6211	Teachers' Retirement	\$ -	\$ -	\$ 4,221	\$ -	\$ -	0.00	0 %
6221	Non-Teacher Retirement	\$ 7,555	\$ 6,858	\$ 15,457	\$ 14,079	\$ 17,307	3,228.00	23 %
6231	FICA	\$ 4,297	\$ 4,960	\$ 13,932	\$ 13,046	\$ 12,845	(201.00)	-2 %
6232	Medicare	\$ 2,086	\$ 1,160	\$ 3,258	\$ 3,051	\$ 3,004	(47.00)	-2 %
6241	Employee Insurance	\$ 20,098	\$ 17,740	\$ 44,363	\$ 13,278	\$ 45,233	31,955.00	241 %
6261	Workers' Compensation	\$ -	\$ 36,493	\$ 37,124	\$ 63,632	\$ 64,000	368.00	1 %
6291	Other Benefits	\$ 40,889	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6319	Other Professional/Technical	\$ -	\$ -	\$ 11,475	\$ 79,750	\$ 87,150	7,400.00	9 %
6332	Repairs And Maintenance	\$ 8,701	\$ 17,205	\$ 8,992	\$ 7,407	\$ 6,850	(557.00)	-8 %
6411	General Supplies	\$ 178,173	\$ 616,485	\$ 118,415	\$ 514,563	\$ 649,226	134,663.00	26 %
6431	Textbooks	\$ 11,235	\$ 2,632	\$ 219,005	\$ 150,000	\$ 272,000	122,000.00	81 %
		<u>\$ 363,359</u>	<u>\$ 785,812</u>	<u>\$ 700,951</u>	<u>\$ 1,030,168</u>	<u>\$ 1,364,757</u>	<u>334,589.00</u>	<u>32 %</u>

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
High School								
6151	Classified Salaries-Regular	\$ -	\$ 631	\$ 34,076	\$ 37,442	\$ -	(37,442.00)	-100 %
6152	Classroom Support -	\$ 80,538	\$ 189,409	\$ 398,450	\$ 420,095	\$ 476,004	55,909.00	13 %
6159	Overtime Pay	\$ -	\$ 0	\$ 0	\$ -	\$ -	0.00	0 %
6161	Classified Salaries - Part-	\$ -	\$ -	\$ 3,500	\$ -	\$ -	0.00	0 %
6166	Part-Time Support - Classified	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6211	Teachers' Retirement	\$ 4,713	\$ 549	\$ 10,384	\$ -	\$ 7,320	7,320.00	0 %
6221	Non-Teacher Retirement	\$ 6,387	\$ 16,246	\$ 31,899	\$ 38,163	\$ 36,981	(1,182.00)	-3 %
6231	FICA	\$ 1,943	\$ 11,183	\$ 23,158	\$ 27,489	\$ 25,970	(1,519.00)	-6 %
6232	Medicare	\$ 1,117	\$ 2,652	\$ 5,359	\$ 6,429	\$ 6,641	212.00	3 %
6241	Employee Insurance	\$ 20,037	\$ 49,396	\$ 102,440	\$ 102,326	\$ 113,782	11,456.00	11 %
6261	Workers' Compensation	\$ -	\$ 41,565	\$ 41,885	\$ 71,374	\$ 72,000	626.00	1 %
6291	Other Benefits	\$ 48,263	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6319	Other Professional/Technical	\$ -	\$ -	\$ 45,100	\$ 49,200	\$ 10,000	(39,200.00)	-80 %
6332	Repairs And Maintenance	\$ 46,177	\$ 58,189	\$ 94,349	\$ 63,985	\$ 64,400	415.00	1 %
6340	Transportation Services	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000	0.00	0 %
6343	Travel	\$ -	\$ 3,486	\$ 8,187	\$ 5,000	\$ 5,000	0.00	0 %
6362	Advertising	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6371	Dues And Memberships	\$ 250	\$ 2,055	\$ 2,477	\$ 400	\$ 400	0.00	0 %
6391	Other Purchased Services	\$ 63,303	\$ 28,422	\$ 47,672	\$ 63,930	\$ 63,380	(550.00)	-1 %
6411	General Supplies	\$ 382,385	\$ 301,415	\$ 348,975	\$ 327,984	\$ 272,278	(55,706.33)	-17 %
6431	Textbooks	\$ 23,425	\$ 52,149	\$ 15,554	\$ 268,711	\$ 36,210	(232,501.00)	-87 %
6491	Other Supplies And Materials	\$ -	\$ -	\$ -	\$ 1,000	\$ 24,000	23,000.00	2,300 %
		\$ 678,538	\$ 757,347	\$ 1,213,467	\$ 1,485,528	\$ 1,216,366	(269,162.33)	-18 %
Summer School								
6161	Classified Salaries - Part-	\$ -	\$ 2,969	\$ 10,775	\$ -	\$ -	0.00	0 %
6166	Part-Time Support - Classified	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6221	Non-Teacher Retirement	\$ -	\$ 204	\$ 595	\$ 412	\$ 206	(206.00)	-50 %
6231	FICA	\$ -	\$ 184	\$ 538	\$ 88	\$ 186	98.00	111 %
6232	Medicare	\$ -	\$ 43	\$ 156	\$ 372	\$ 44	(328.00)	-88 %
6261	Workers' Compensation	\$ -	\$ 1,072	\$ 1,959	\$ 3,784	\$ 5,000	1,216.00	32 %
6291	Other Benefits	\$ 946	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6411	General Supplies	\$ 1,898	\$ 5,781	\$ 10,249	\$ 6,000	\$ 6,000	0.00	0 %
		\$ 2,844	\$ 10,252	\$ 24,273	\$ 10,656	\$ 11,436	780.00	7 %

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
Alternative Programs								
6122	Part-Time Instruction -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6151	Classified Salaries-Regular	\$ -	\$ -	\$ 343	\$ -	\$ -	0.00	0 %
6152	Classroom Support -	\$ 64,741	\$ 67,537	\$ 85,092	\$ 112,326	\$ 78,338	(33,988.00)	-30 %
6159	Overtime Pay	\$ -	\$ -	\$ 0	\$ -	\$ 39,169	39,169.00	0 %
6211	Teachers' Retirement	\$ 3,588	\$ 6,363	\$ 6,662	\$ 6,975	\$ 7,320	345.00	5 %
6221	Non-Teacher Retirement	\$ 5,226	\$ 3,010	\$ 4,304	\$ 6,784	\$ 6,926	142.00	2 %
6231	FICA	\$ 2,007	\$ 2,094	\$ 3,077	\$ 4,644	\$ 4,858	214.00	5 %
6232	Medicare	\$ 939	\$ 974	\$ 1,232	\$ 1,623	\$ 1,698	75.00	5 %
6241	Employee Insurance	\$ 18,410	\$ 20,267	\$ 23,297	\$ 34,698	\$ 33,993	(705.00)	-2 %
6261	Workers' Compensation	\$ -	\$ 527	\$ 727	\$ 1,731	\$ 2,000	269.00	16 %
6291	Other Benefits	\$ 1,218	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6319	Other Professional/Technical	\$ -	\$ -	\$ 11,250	\$ -	\$ -	0.00	0 %
6332	Repairs And Maintenance	\$ 22,995	\$ 14,745	\$ -	\$ 12,000	\$ 13,000	1,000.00	8 %
6343	Travel	\$ -	\$ -	\$ -	\$ -	\$ 900	900.00	0 %
6361	Telecommunications	\$ -	\$ -	\$ -	\$ 900	\$ 900	0.00	0 %
6411	General Supplies	\$ 113	\$ 953	\$ 2,777	\$ 8,000	\$ 8,000	0.00	0 %
		\$ 119,236	\$ 116,469	\$ 138,762	\$ 189,681	\$ 197,102	7,421.00	4 %
Special Programs								
6261	Workers' Compensation	\$ -	\$ 2,069	\$ 2,142	\$ 3,553	\$ 4,025	472.00	13 %
6291	Other Benefits	\$ 2,295	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6319	Other Professional/Technical	\$ -	\$ -	\$ 125	\$ 500	\$ 500	0.00	0 %
6340	Transportation Services	\$ -	\$ -	\$ -	\$ 1,000	\$ 500	(500.00)	-50 %
6341	Contracted Pupil Transport.	\$ -	\$ 346	\$ 1,007	\$ -	\$ -	0.00	0 %
6343	Travel	\$ 3,990	\$ 2,800	\$ 25,563	\$ -	\$ 500	500.00	0 %
6411	General Supplies	\$ 2,942	\$ 63,111	\$ 10,215	\$ 6,860	\$ 6,860	0.00	0 %
		\$ 9,227	\$ 68,326	\$ 39,052	\$ 11,913	\$ 12,385	472.00	4 %
Culturally Different								
6151	Classified Salaries-Regular	\$ 2,950	\$ 2,520	\$ 7,269	\$ -	\$ -	0.00	0 %
6152	Classroom Support -	\$ 258,006	\$ 257,644	\$ 236,217	\$ 187,210	\$ 246,848	59,638.00	32 %
6159	Overtime Pay	\$ -	\$ (0)	\$ (0)	\$ -	\$ -	0.00	0 %
6161	Classified Salaries - Part-	\$ 90	\$ 1,575	\$ -	\$ -	\$ -	0.00	0 %
6166	Part-Time Support - Classified	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6211	Teachers' Retirement	\$ 143	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6221	Non-Teacher Retirement	\$ 22,050	\$ 22,740	\$ 21,257	\$ 16,919	\$ 20,815	3,896.00	23 %

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
6231	FICA	\$ 15,292	\$ 15,906	\$ 14,118	\$ 10,585	\$ 14,392	3,807.00	36 %
6232	Medicare	\$ 3,716	\$ 3,789	\$ 3,302	\$ 2,476	\$ 3,367	891.00	36 %
6241	Employee Insurance	\$ 66,921	\$ 71,444	\$ 67,026	\$ 60,210	\$ 56,657	(3,553.00)	-6 %
6261	Workers' Compensation	\$ -	\$ 9,344	\$ 9,147	\$ 14,951	\$ 16,000	1,049.00	7 %
6291	Other Benefits	\$ 10,297	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6411	General Supplies	\$ 51,890	\$ 66,217	\$ 197,492	\$ 144,256	\$ 107,230	(37,026.00)	-26 %
		<u>\$ 431,354</u>	<u>\$ 451,179</u>	<u>\$ 555,828</u>	<u>\$ 436,607</u>	<u>\$ 465,309</u>	<u>28,702.00</u>	<u>7 %</u>
Bilingual								
6113	Classroom Support - Certified	\$ -	\$ -	\$ -	\$ 33,674	\$ -	(33,674.00)	-100 %
6131	Extra Duty - Instruction	\$ -	\$ -	\$ 2,000	\$ -	\$ -	0.00	0 %
6134	Extra-Duty Support	\$ -	\$ -	\$ 0	\$ -	\$ -	0.00	0 %
6151	Classified Salaries-Regular	\$ -	\$ -	\$ 7,127	\$ -	\$ -	0.00	0 %
6152	Classroom Support -	\$ 42,070	\$ 34,143	\$ 35,456	\$ 24,626	\$ 39,169	14,543.00	59 %
6159	Overtime Pay	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6161	Classified Salaries - Part-	\$ 53,335	\$ 62,153	\$ 79,620	\$ -	\$ -	0.00	0 %
6163	Part-Time	\$ 0	\$ 0	\$ (0)	\$ 71,500	\$ 71,500	0.00	0 %
6211	Teachers' Retirement	\$ 4,409	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6221	Non-Teacher Retirement	\$ 2,834	\$ 3,060	\$ 4,260	\$ 3,300	\$ 8,368	5,068.00	154 %
6231	FICA	\$ 3,247	\$ 5,796	\$ 7,488	\$ 4,180	\$ 6,614	2,434.00	58 %
6232	Medicare	\$ 1,369	\$ 1,356	\$ 1,751	\$ 9,359	\$ 1,547	(7,812.00)	-83 %
6241	Employee Insurance	\$ 10,335	\$ (0)	\$ 10,067	\$ 10,674	\$ 11,332	658.00	6 %
6261	Workers' Compensation	\$ -	\$ 9,759	\$ 11,332	\$ 18,822	\$ 21,500	2,678.00	14 %
6291	Other Benefits	\$ 10,768	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6319	Other Professional/Technical	\$ 22,936	\$ 34,610	\$ 39,106	\$ 31,500	\$ 31,500	0.00	0 %
6332	Repairs And Maintenance	\$ 29,920	\$ -	\$ 3,250	\$ 16,250	\$ 25,500	9,250.00	57 %
6343	Travel	\$ -	\$ -	\$ 3,900	\$ -	\$ -	0.00	0 %
6371	Dues And Memberships	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6411	General Supplies	\$ 4,339	\$ 4,920	\$ 24,301	\$ 7,810	\$ 7,110	(700.00)	-9 %
		<u>\$ 185,561</u>	<u>\$ 155,798</u>	<u>\$ 229,658</u>	<u>\$ 231,695</u>	<u>\$ 224,140</u>	<u>(7,555.00)</u>	<u>-3 %</u>

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
Vocational Education								
6261	Workers' Compensation	\$ -	\$ -	\$ -	\$ -	\$ 10	10.00	0 %
6319	Other Professional/Technical	\$ 2,000	\$ -	\$ -	\$ 2,500	\$ -	(2,500.00)	-100 %
6332	Repairs And Maintenance	\$ 728	\$ 2,076	\$ 90	\$ 1,573	\$ -	(1,573.29)	-100 %
6340	Transportation Services	\$ -	\$ -	\$ -	\$ 2,000	\$ 4,000	2,000.00	100 %
6341	Contracted Pupil Transport.	\$ -	\$ 25	\$ 13,182	\$ -	\$ -	0.00	0 %
6343	Travel	\$ -	\$ 1,379	\$ -	\$ -	\$ -	0.00	0 %
6371	Dues And Memberships	\$ 8,570	\$ 8,960	\$ 11,380	\$ 13,805	\$ -	(13,804.73)	-100 %
6391	Other Purchased Services	\$ 390	\$ 2,800	\$ 978	\$ 3,005	\$ 4,000	995.00	33 %
6411	General Supplies	\$ 57,436	\$ 61,702	\$ 74,671	\$ 87,255	\$ 65,904	(21,351.17)	-24 %
		\$ 69,124	\$ 76,942	\$ 100,300	\$ 110,138	\$ 73,914	(36,224.19)	-33 %
Student Activities								
6131	Extra Duty - Instruction	\$ 3,710	\$ 3,710	\$ 3,710	\$ -	\$ -	0.00	0 %
6151	Classified Salaries-Regular	\$ 35,811	\$ 38,687	\$ 61,537	\$ -	\$ -	0.00	0 %
6156	Professional/Technical -	\$ -	\$ (0)	\$ 0	\$ 79,983	\$ 83,036	3,053.00	4 %
6159	Overtime Pay	\$ (0)	\$ (0)	\$ -	\$ -	\$ -	0.00	0 %
6161	Classified Salaries - Part-	\$ 5,375	\$ 18,033	\$ 4,005	\$ -	\$ 1,000	1,000.00	0 %
6163	Part-Time	\$ -	\$ -	\$ -	\$ 5,110	\$ 5,110	0.00	0 %
6166	Part-Time Support - Classified	\$ -	\$ -	\$ -	\$ 1,530	\$ 1,530	0.00	0 %
6175	Extra Duty - Trades &	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6176	Extra-Duty - Support	\$ -	\$ -	\$ -	\$ 44,117	\$ 44,187	70.00	0 %
6211	Teachers' Retirement	\$ 376	\$ 949	\$ 1,193	\$ 3,390	\$ 6,275	2,885.00	85 %
6221	Non-Teacher Retirement	\$ 3,352	\$ 3,772	\$ 4,308	\$ 9,677	\$ 7,240	(2,437.00)	-25 %
6231	FICA	\$ 2,672	\$ 3,297	\$ 3,710	\$ 5,899	\$ 5,655	(244.00)	-4 %
6232	Medicare	\$ 585	\$ 863	\$ 984	\$ 3,983	\$ 1,959	(2,024.00)	-51 %
6241	Employee Insurance	\$ 10,010	\$ 9,718	\$ 10,166	\$ 23,540	\$ 21,526	(2,014.00)	-9 %
6261	Workers' Compensation	\$ -	\$ 4,419	\$ 4,253	\$ 7,326	\$ 7,500	174.00	2 %
6291	Other Benefits	\$ 5,236	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6319	Other Professional/Technical	\$ 2,780	\$ 1,259	\$ 2,547	\$ -	\$ -	0.00	0 %
6332	Repairs And Maintenance	\$ 100	\$ 722	\$ 574	\$ 525	\$ 525	0.00	0 %
6340	Transportation Services	\$ (0)	\$ (0)	\$ 0	\$ 80,410	\$ 84,210	3,800.00	5 %
6341	Contracted Pupil Transport.	\$ 16,036	\$ 57,878	\$ 70,968	\$ -	\$ -	0.00	0 %
6343	Travel	\$ 3,230	\$ 9,677	\$ 19,369	\$ 27,155	\$ 24,300	(2,854.90)	-11 %

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
6363	Printing And Binding	\$ -	\$ -	\$ -	\$ 2,500	\$ 2,000	(500.00)	-20 %
6371	Dues And Memberships	\$ 480	\$ 232	\$ -	\$ 145	\$ 145	0.00	0 %
6391	Other Purchased Services	\$ 42,859	\$ 38,637	\$ 45,709	\$ 93,000	\$ 92,700	(300.00)	-0 %
6398	Other Expenses	\$ 10,500	\$ 15,000	\$ 11,500	\$ 8,000	\$ -	(8,000.00)	-100 %
6411	General Supplies	\$ 226,597	\$ 335,235	\$ 436,494	\$ 456,517	\$ 547,937	91,420.15	20 %
6491	Other Supplies And Materials	\$ 4,706	\$ 10,121	\$ 2,750	\$ 14,475	\$ 15,450	975.00	7 %
		<u>\$ 374,415</u>	<u>\$ 552,209</u>	<u>\$ 683,779</u>	<u>\$ 867,282</u>	<u>\$ 952,285</u>	<u>85,003.25</u>	<u>10 %</u>
Payments to Other Districts								
6319	Other Professional/Technical	\$ -	\$ -	\$ 189,870	\$ -	\$ -	0.00	0 %
		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 189,870</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0.00</u>	<u>0 %</u>
Attendance Services								
6122	Part-Time Instruction -	\$ -	\$ 900	\$ -	\$ -	\$ -	0.00	0 %
6151	Classified Salaries-Regular	\$ 378,440	\$ 546,174	\$ 591,015	\$ -	\$ -	0.00	0 %
6152	Classroom Support -	\$ -	\$ -	\$ 28,642	\$ 49,632	\$ 52,238	2,606.00	5 %
6156	Professional/Technical -	\$ (0)	\$ 0	\$ 0	\$ 345,006	\$ 411,331	66,325.00	19 %
6157	Clerical - Classified	\$ (0)	\$ (0)	\$ 0	\$ 212,704	\$ 224,872	12,168.00	6 %
6159	Overtime Pay	\$ (0)	\$ (0)	\$ (0)	\$ 1,800	\$ 1,800	0.00	0 %
6161	Classified Salaries - Part-	\$ -	\$ 522	\$ -	\$ -	\$ -	0.00	0 %
6164	Part-Time Clerical - Classified	\$ -	\$ -	\$ -	\$ 2,000	\$ 10,000	8,000.00	400 %
6211	Teachers' Retirement	\$ -	\$ 10,930	\$ 12,506	\$ 13,240	\$ 24,008	10,768.00	81 %
6221	Non-Teacher Retirement	\$ 30,748	\$ 38,975	\$ 43,758	\$ 38,679	\$ 45,217	6,538.00	17 %
6231	FICA	\$ 23,470	\$ 29,545	\$ 33,177	\$ 32,215	\$ 34,017	1,802.00	6 %
6232	Medicare	\$ 5,489	\$ 7,869	\$ 8,863	\$ 9,049	\$ 10,032	983.00	11 %
6241	Employee Insurance	\$ 70,075	\$ 97,644	\$ 106,522	\$ 109,196	\$ 124,750	15,554.00	14 %
6261	Workers' Compensation	\$ -	\$ 3,566	\$ 4,430	\$ 9,372	\$ 8,000	(1,372.00)	-15 %
6291	Other Benefits	\$ 3,918	\$ -	\$ -	\$ -	\$ 1	1.00	0 %
6319	Other Professional/Technical	\$ -	\$ -	\$ 44,296	\$ 20,198	\$ -	(20,198.00)	-100 %
6343	Travel	\$ 548	\$ 5,760	\$ 4,607	\$ 9,200	\$ 8,600	(600.00)	-7 %
6371	Dues And Memberships	\$ 5,360	\$ 518	\$ 867	\$ 600	\$ 600	0.00	0 %
6411	General Supplies	\$ 5,457	\$ 6,716	\$ 25,481	\$ 14,100	\$ 14,000	(100.00)	-1 %
		<u>\$ 523,505</u>	<u>\$ 749,118</u>	<u>\$ 904,165</u>	<u>\$ 866,991</u>	<u>\$ 969,466</u>	<u>102,475.00</u>	<u>12 %</u>

	Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
Guidance Services							
6152 Classroom Support -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6161 Classified Salaries - Part-	\$ 650	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6166 Part-Time Support - Classified	\$ -	\$ -	\$ -	\$ 4,000	\$ 4,000	0.00	0 %
6221 Non-Teacher Retirement	\$ -	\$ -	\$ -	\$ 548	\$ 275	(273.00)	-50 %
6231 FICA	\$ 9	\$ -	\$ -	\$ 116	\$ 248	132.00	114 %
6232 Medicare	\$ 38	\$ (99)	\$ -	\$ -	\$ 58	58.00	0 %
6241 Employee Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6261 Workers' Compensation	\$ -	\$ 9,598	\$ 11,320	\$ 16,810	\$ 19,100	2,290.00	14 %
6291 Other Benefits	\$ 10,654	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6312 Program Improvement	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6319 Other Professional/Technical	\$ 115,468	\$ 140,445	\$ 139,887	\$ 158,905	\$ 196,698	37,793.00	24 %
6332 Repairs And Maintenance	\$ -	\$ -	\$ -	\$ 25,000	\$ 1,100	(23,900.00)	-96 %
6343 Travel	\$ 424	\$ 1,713	\$ 2,890	\$ 5,450	\$ 3,750	(1,700.00)	-31 %
6371 Dues And Memberships	\$ 458	\$ 561	\$ 639	\$ 5,350	\$ 1,150	(4,200.00)	-79 %
6411 General Supplies	\$ 8,692	\$ 8,510	\$ 23,068	\$ 39,479	\$ 35,285	(4,194.00)	-11 %
	\$ 136,392	\$ 160,728	\$ 177,805	\$ 255,658	\$ 261,664	6,006.00	2 %
Health Services							
6151 Classified Salaries-Regular	\$ 397,460	\$ 429,750	\$ 372,106	\$ -	\$ -	0.00	0 %
6156 Professional/Technical -	\$ (0)	\$ 0	\$ (0)	\$ 466,950	\$ 472,720	5,770.00	1 %
6161 Classified Salaries - Part-	\$ 11,130	\$ 20,484	\$ 10,000	\$ -	\$ -	0.00	0 %
6163 Part-Time	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000	0.00	0 %
6171 Vacation/Sick Pay - Classified	\$ 10,953	\$ -	\$ -	\$ 6,750	\$ -	(6,750.00)	-100 %
6173 Extra Duty -	\$ -	\$ (0)	\$ -	\$ 20,940	\$ 20,940	0.00	0 %
6182 Substitute - Professional/Tech	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6221 Non-Teacher Retirement	\$ 34,656	\$ 37,789	\$ 31,245	\$ 39,594	\$ 42,396	2,802.00	7 %
6231 FICA	\$ 25,116	\$ 26,987	\$ 22,853	\$ 29,775	\$ 30,086	311.00	1 %
6232 Medicare	\$ 5,874	\$ 6,311	\$ 5,345	\$ 7,368	\$ 7,045	(323.00)	-4 %
6241 Employee Insurance	\$ 97,212	\$ 100,857	\$ 76,304	\$ 79,679	\$ 113,244	33,565.00	42 %
6261 Workers' Compensation	\$ -	\$ 2,845	\$ 2,974	\$ 3,838	\$ 4,000	162.00	4 %
6291 Other Benefits	\$ 2,893	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6319 Other Professional/Technical	\$ -	\$ 24,982	\$ 130,692	\$ 10,000	\$ 10,000	0.00	0 %
6343 Travel	\$ -	\$ 731	\$ 312	\$ 500	\$ 500	0.00	0 %
6371 Dues And Memberships	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6411 General Supplies	\$ 32,013	\$ 12,267	\$ 43,962	\$ 11,290	\$ 11,390	100.00	1 %
	\$ 617,307	\$ 663,003	\$ 695,792	\$ 679,684	\$ 715,321	35,637.00	5 %

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
Improvement of Instruction Services								
6111	Instruction - Certified	\$ -	\$ -	\$ 55,516	\$ -	\$ -	0.00	0 %
6113	Classroom Support - Certified	\$ -	\$ -	\$ 0	\$ 58,652	\$ 62,014	3,362.00	6 %
6151	Classified Salaries-Regular	\$ 54,305	\$ 56,820	\$ 61,321	\$ -	\$ -	0.00	0 %
6152	Classroom Support -	\$ -	\$ -	\$ 47,420	\$ 50,842	\$ 58,717	7,875.00	15 %
6157	Clerical - Classified	\$ (0)	\$ (0)	\$ (0)	\$ 59,181	\$ 61,648	2,467.00	4 %
6159	Overtime Pay	\$ 0	\$ (0)	\$ (0)	\$ 1,500	\$ 1,500	0.00	0 %
6161	Classified Salaries - Part-	\$ -	\$ 180	\$ -	\$ -	\$ -	0.00	0 %
6164	Part-Time Clerical - Classified	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6211	Teachers' Retirement	\$ -	\$ -	\$ (9,064)	\$ -	\$ -	0.00	0 %
6221	Non-Teacher Retirement	\$ 4,408	\$ 4,591	\$ 17,613	\$ 13,972	\$ 14,945	973.00	7 %
6231	FICA	\$ 3,213	\$ 3,370	\$ 13,260	\$ 10,331	\$ 11,198	867.00	8 %
6232	Medicare	\$ 751	\$ 788	\$ 2,341	\$ 2,593	\$ 2,621	28.00	1 %
6241	Employee Insurance	\$ 9,996	\$ 10,140	\$ 30,518	\$ 32,057	\$ 34,022	1,965.00	6 %
6261	Workers' Compensation	\$ -	\$ 3,167	\$ 4,095	\$ 7,672	\$ 9,000	1,328.00	17 %
6291	Other Benefits	\$ 4,048	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6312	Program Improvement	\$ -	\$ -	\$ 43,893	\$ -	\$ -	0.00	0 %
6343	Travel	\$ 1,913	\$ 2,603	\$ 4,480	\$ 12,000	\$ 5,000	(7,000.00)	-58 %
6371	Dues And Memberships	\$ 989	\$ 1,472	\$ 1,481	\$ 3,600	\$ 3,600	0.00	0 %
6411	General Supplies	\$ 2,394	\$ 7,685	\$ 23,047	\$ 17,500	\$ 11,500	(6,000.00)	-34 %
		\$ 82,018	\$ 90,817	\$ 295,922	\$ 269,900	\$ 275,765	5,865.00	2 %
Professional Development								
6122	Part-Time Instruction -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6261	Workers' Compensation	\$ -	\$ 995	\$ 998	\$ 1,922	\$ 1,400	(522.00)	-27 %
6291	Other Benefits	\$ 1,125	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6312	Program Improvement	\$ -	\$ 3,443	\$ 540	\$ -	\$ -	0.00	0 %
6319	Other Professional/Technical	\$ 59,897	\$ 117,283	\$ 221,301	\$ 127,497	\$ 122,497	(5,000.00)	-4 %
6343	Travel	\$ 43,280	\$ 81,127	\$ 122,615	\$ 108,705	\$ 120,672	11,967.00	11 %
6371	Dues And Memberships	\$ 500	\$ 610	\$ 2,445	\$ 2,565	\$ 2,200	(365.00)	-14 %
6391	Other Purchased Services	\$ 9,065	\$ 48,462	\$ 23,374	\$ 142,500	\$ 44,000	(98,500.00)	-69 %
6411	General Supplies	\$ 33,872	\$ 38,969	\$ 60,989	\$ 56,590	\$ 22,000	(34,589.90)	-61 %
		\$ 147,739	\$ 290,889	\$ 432,263	\$ 439,779	\$ 312,769	(127,009.90)	-29 %

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
Media Services								
6151	Classified Salaries-Regular	\$ 202,150	\$ 188,556	\$ 243,182	\$ -	\$ -	0.00	0 %
6158	Trades & Services - Classified	\$ (0)	\$ 0	\$ 0	\$ 257,326	\$ 227,022	(30,304.00)	-12 %
6159	Overtime Pay	\$ (0)	\$ 0	\$ 0	\$ 5,000	\$ 5,000	0.00	0 %
6161	Classified Salaries - Part-	\$ 38,554	\$ 39,569	\$ 55,030	\$ -	\$ -	0.00	0 %
6165	Part-Time Trades & Services -	\$ 0	\$ (0)	\$ -	\$ 44,320	\$ 44,320	0.00	0 %
6221	Non-Teacher Retirement	\$ 16,789	\$ 16,038	\$ 21,278	\$ 28,649	\$ 19,455	(9,194.00)	-32 %
6231	FICA	\$ 14,854	\$ 14,221	\$ 18,455	\$ 17,520	\$ 14,076	(3,444.00)	-20 %
6232	Medicare	\$ 3,474	\$ 3,260	\$ 4,316	\$ 9,294	\$ 3,292	(6,002.00)	-65 %
6241	Employee Insurance	\$ 49,924	\$ 46,447	\$ 60,567	\$ 66,745	\$ 56,668	(10,077.00)	-15 %
6261	Workers' Compensation	\$ -	\$ 6,385	\$ 5,669	\$ 9,461	\$ 9,000	(461.00)	-5 %
6291	Other Benefits	\$ 7,088	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6332	Repairs And Maintenance	\$ 6,425	\$ 6,745	\$ 7,082	\$ 21,536	\$ 22,808	1,272.00	6 %
6343	Travel	\$ 1,499	\$ 2,965	\$ 1,623	\$ 13,059	\$ 6,000	(7,059.00)	-54 %
6411	General Supplies	\$ 34,435	\$ 24,379	\$ 21,535	\$ 14,425	\$ 15,355	930.50	6 %
6441	Library Books	\$ 41,275	\$ 64,360	\$ 56,727	\$ 92,695	\$ 94,240	1,545.00	2 %
6451	Resource Materials	\$ 10,262	\$ 9,271	\$ 2,486	\$ 9,850	\$ 9,850	0.00	0 %
		\$ 426,729	\$ 422,196	\$ 497,949	\$ 589,880	\$ 527,086	(62,793.50)	-11 %
Board of Education Services								
6315	Audit Services	\$ 14,000	\$ 14,000	\$ 17,500	\$ 15,700	\$ 15,700	0.00	0 %
6317	Legal Services	\$ 34,873	\$ 30,203	\$ 44,470	\$ 50,000	\$ 50,000	0.00	0 %
6318	Election Services	\$ 17,281	\$ 9,908	\$ 25	\$ 35,000	\$ 35,000	0.00	0 %
6319	Other Professional/Technical	\$ 26,659	\$ 11,500	\$ 10,242	\$ 19,000	\$ 19,000	0.00	0 %
6343	Travel	\$ 4,607	\$ 20,659	\$ 19,986	\$ 15,000	\$ 15,000	0.00	0 %
6352	Liability Insurance	\$ 321,160	\$ 328,483	\$ 364,653	\$ 380,074	\$ 390,000	9,926.00	3 %
6371	Dues And Memberships	\$ 50,841	\$ 74,040	\$ 27,680	\$ 52,000	\$ 52,000	0.00	0 %
6411	General Supplies	\$ 1,475	\$ 5,035	\$ 14,450	\$ 5,000	\$ 5,000	0.00	0 %
		\$ 470,896	\$ 493,828	\$ 499,005	\$ 571,774	\$ 581,700	9,926.00	2 %

Financial Section

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
Executive Administration Services								
6151	Classified Salaries-Regular	\$ 377,001	\$ 396,146	\$ 431,618	\$ -	\$ -	0.00	0 %
6154	Administration - Classified	\$ 0	\$ 0	\$ 0	\$ 109,780	\$ 115,543	5,763.00	5 %
6156	Professional/Technical -	\$ (0)	\$ (0)	\$ (0)	\$ 253,539	\$ 266,850	13,311.00	5 %
6157	Clerical - Classified	\$ (0)	\$ (0)	\$ (0)	\$ 59,181	\$ 61,648	2,467.00	4 %
6159	Overtime Pay	\$ (0)	\$ 0	\$ 0	\$ 3,500	\$ 3,000	(500.00)	-14 %
6161	Classified Salaries - Part-	\$ -	\$ 130	\$ -	\$ -	\$ -	0.00	0 %
6184	Substitute - Trades &	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6221	Non-Teacher Retirement	\$ 29,960	\$ 31,336	\$ 32,695	\$ 33,855	\$ 35,326	1,471.00	4 %
6231	FICA	\$ 22,249	\$ 23,323	\$ 25,497	\$ 25,200	\$ 26,448	1,248.00	5 %
6232	Medicare	\$ 5,204	\$ 5,454	\$ 5,963	\$ 5,896	\$ 6,188	292.00	5 %
6241	Employee Insurance	\$ 60,024	\$ 60,876	\$ 61,053	\$ 64,853	\$ 68,082	3,229.00	5 %
6261	Workers' Compensation	\$ -	\$ 4,092	\$ 3,914	\$ 6,834	\$ 7,000	166.00	2 %
6291	Other Benefits	\$ 4,515	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6312	Program Improvement	\$ -	\$ 33,167	\$ 16,583	\$ -	\$ -	0.00	0 %
6319	Other Professional/Technical	\$ 113,860	\$ 49,247	\$ 64,660	\$ 66,956	\$ 70,500	3,544.00	5 %
6343	Travel	\$ 1,486	\$ 8,232	\$ 16,622	\$ 11,500	\$ 17,550	6,050.00	53 %
6361	Telecommunications	\$ 8,717	\$ 8,774	\$ 9,882	\$ -	\$ -	0.00	0 %
6362	Advertising	\$ 681	\$ 290	\$ 3,248	\$ 7,500	\$ 7,500	0.00	0 %
6363	Printing And Binding	\$ 12,853	\$ 15,067	\$ 20,882	\$ 73,600	\$ 75,900	2,300.00	3 %
6364	Postage	\$ -	\$ -	\$ -	\$ 11,430	\$ 10,930	(500.00)	-4 %
6371	Dues And Memberships	\$ 4,946	\$ 5,258	\$ 29,680	\$ 5,735	\$ 5,685	(50.00)	-1 %
6391	Other Purchased Services	\$ 3,291	\$ 6,162	\$ 5,250	\$ 9,450	\$ 9,450	0.00	0 %
6411	General Supplies	\$ 23,848	\$ 21,523	\$ 45,432	\$ 26,140	\$ 25,680	(460.00)	-2 %
6491	Other Supplies And Materials	\$ 10,199	\$ 23,359	\$ 31,098	\$ 37,015	\$ 38,205	1,190.00	3 %
		<u>\$ 678,834</u>	<u>\$ 692,437</u>	<u>\$ 804,076</u>	<u>\$ 811,964</u>	<u>\$ 851,485</u>	<u>39,521.00</u>	<u>5 %</u>

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
Administrative Technology								
6151	Classified Salaries-Regular	\$ 431,906	\$ 454,434	\$ 420,914	\$ -	\$ -	0.00	0 %
6154	Administration - Classified	\$ (0)	\$ 0	\$ -	\$ 146,979	\$ 145,000	(1,979.00)	-1 %
6156	Professional/Technical -	\$ 0	\$ 0	\$ (0)	\$ 291,870	\$ 255,706	(36,164.00)	-12 %
6159	Overtime Pay	\$ (0)	\$ (0)	\$ -	\$ -	\$ -	0.00	0 %
6161	Classified Salaries - Part-	\$ 32,747	\$ 33,348	\$ 44,999	\$ -	\$ -	0.00	0 %
6164	Part-Time Clerical - Classified	\$ -	\$ (0)	\$ 0	\$ -	\$ 58,018	58,018.00	0 %
6171	Vacation/Sick Pay - Classified	\$ 9,217	\$ -	\$ -	\$ -	\$ 22,592	22,592.00	0 %
6211	Teachers' Retirement	\$ 4,091	\$ 8,543	\$ 8,954	\$ 9,679	\$ 15,116	5,437.00	56 %
6221	Non-Teacher Retirement	\$ 34,331	\$ 31,937	\$ 29,534	\$ 27,072	\$ 24,230	(2,842.00)	-10 %
6231	FICA	\$ 29,052	\$ 29,939	\$ 28,884	\$ 27,264	\$ 29,352	2,088.00	8 %
6232	Medicare	\$ 6,794	\$ 7,002	\$ 6,755	\$ 6,377	\$ 6,866	489.00	8 %
6241	Employee Insurance	\$ 62,601	\$ 66,380	\$ 58,123	\$ 56,065	\$ 50,894	(5,171.00)	-9 %
6261	Workers' Compensation	\$ -	\$ 3,213	\$ 3,020	\$ 4,780	\$ 4,500	(280.00)	-6 %
6291	Other Benefits	\$ 3,175	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6319	Other Professional/Technical	\$ 146,534	\$ 31,305	\$ 63,965	\$ 51,500	\$ 41,500	(10,000.00)	-19 %
6332	Repairs And Maintenance	\$ 376,408	\$ 499,259	\$ 399,008	\$ 526,860	\$ 721,639	194,779.00	37 %
6343	Travel	\$ -	\$ 80	\$ -	\$ 5,000	\$ 5,000	0.00	0 %
6361	Telecommunications	\$ 213,707	\$ 203,284	\$ 140,299	\$ 79,620	\$ 79,620	0.00	0 %
6371	Dues And Memberships	\$ -	\$ -	\$ -	\$ 3,025	\$ 3,025	0.00	0 %
6411	General Supplies	\$ 29,816	\$ 103,096	\$ 414,673	\$ 84,250	\$ 84,250	0.00	0 %
6491	Other Supplies And Materials	\$ 9,968	\$ 5,902	\$ 10,978	\$ 8,000	\$ 8,000	0.00	0 %
		<u>\$ 1,390,347</u>	<u>\$ 1,477,722</u>	<u>\$ 1,630,107</u>	<u>\$ 1,328,341</u>	<u>\$ 1,555,308</u>	<u>226,967.00</u>	<u>17 %</u>

	Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
School Administrative Services							
6121 Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6141 Vacation/Sick Pay - Certified	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6151 Classified Salaries-Regular	\$ 1,035,941	\$ 1,060,869	\$ 1,132,310	\$ -	\$ -	0.00	0 %
6157 Clerical - Classified	\$ (0)	\$ (0)	\$ 0	\$ 1,139,636	\$ 1,186,302	46,666.00	4 %
6159 Overtime Pay	\$ 0	\$ 0	\$ (0)	\$ 7,000	\$ 7,000	0.00	0 %
6161 Classified Salaries - Part-	\$ 9,268	\$ 9,466	\$ 2,604	\$ -	\$ -	0.00	0 %
6164 Part-Time Clerical - Classified	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6165 Part-Time Trades & Services -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6171 Vacation/Sick Pay - Classified	\$ 20,012	\$ 13,162	\$ 559	\$ -	\$ 4,594	4,594.00	0 %
6183 Substitute - Clerical	\$ -	\$ (0)	\$ -	\$ -	\$ -	0.00	0 %
6221 Non-Teacher Retirement	\$ 88,621	\$ 91,140	\$ 95,062	\$ 97,953	\$ 102,097	4,144.00	4 %
6231 FICA	\$ 64,733	\$ 65,369	\$ 68,014	\$ 68,275	\$ 71,827	3,552.00	5 %
6232 Medicare	\$ 15,139	\$ 15,288	\$ 15,906	\$ 15,976	\$ 16,803	827.00	5 %
6241 Employee Insurance	\$ 256,831	\$ 268,618	\$ 267,691	\$ 291,748	\$ 295,418	3,670.00	1 %
6261 Workers' Compensation	\$ -	\$ 24,937	\$ 23,206	\$ 39,261	\$ 38,000	(1,261.00)	-3 %
6291 Other Benefits	\$ 28,187	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6319 Other Professional/Technical	\$ 2,400	\$ 841	\$ 3,938	\$ 2,000	\$ 5,900	3,900.00	195 %
6332 Repairs And Maintenance	\$ -	\$ -	\$ 777	\$ 858	\$ 1,000	142.45	17 %
6333 Building Lease/Rental	\$ 23,500	\$ 12,334	\$ 19,699	\$ 18,750	\$ 20,000	1,250.00	7 %
6343 Travel	\$ 1,539	\$ 3,622	\$ 13,392	\$ 28,453	\$ 40,900	12,447.21	44 %
6361 Telecommunications	\$ 165	\$ 148	\$ 135	\$ -	\$ -	0.00	0 %
6363 Printing And Binding	\$ 3,559	\$ -	\$ 156	\$ 6,500	\$ 6,500	0.00	0 %
6364 Postage	\$ -	\$ -	\$ -	\$ 1,600	\$ 1,260	(340.00)	-21 %
6371 Dues And Memberships	\$ 429	\$ 1,327	\$ 688	\$ 4,130	\$ 3,030	(1,100.00)	-27 %
6391 Other Purchased Services	\$ 783	\$ 1,988	\$ 1,856	\$ 5,828	\$ 2,650	(3,178.07)	-55 %
6411 General Supplies	\$ 59,507	\$ 91,178	\$ 103,424	\$ 125,265	\$ 128,447	3,181.52	3 %
6491 Other Supplies And Materials	\$ 3,424	\$ 3,566	\$ 3,853	\$ 2,000	\$ 3,000	1,000.00	50 %
	\$ 1,614,039	\$ 1,663,854	\$ 1,753,268	\$ 1,855,233	\$ 1,934,728	79,495.11	4 %

Financial Section

	Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
Operation of Plant Services							
6151 Classified Salaries-Regular	\$ 1,320,518	\$ 1,472,844	\$ 1,565,579	\$ -	\$ -	0.00	0 %
6154 Administration - Classified	\$ 0	\$ 0	\$ 0	\$ 344,811	\$ 360,878	16,067.00	5 %
6157 Clerical - Classified	\$ (0)	\$ (0)	\$ (0)	\$ 59,181	\$ 61,648	2,467.00	4 %
6158 Trades & Services - Classified	\$ (0)	\$ 0	\$ 0	\$ 1,359,458	\$ 1,507,813	148,355.00	11 %
6159 Overtime Pay	\$ (0)	\$ 0	\$ 0	\$ 77,000	\$ 27,000	(50,000.00)	-65 %
6161 Classified Salaries - Part-	\$ 21,350	\$ 495	\$ 3,008	\$ -	\$ -	0.00	0 %
6162 Part-Time Administration -	\$ -	\$ -	\$ 0	\$ -	\$ -	0.00	0 %
6165 Part-Time Trades & Services -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6166 Part-Time Support - Classified	\$ 0	\$ -	\$ -	\$ 4,000	\$ 4,000	0.00	0 %
6171 Vacation/Sick Pay - Classified	\$ -	\$ -	\$ 10,664	\$ -	\$ -	0.00	0 %
6184 Substitute - Trades &	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6211 Teachers' Retirement	\$ 11,452	\$ 19,240	\$ 20,134	\$ 21,422	\$ 22,560	1,138.00	5 %
6221 Non-Teacher Retirement	\$ 105,405	\$ 109,502	\$ 116,310	\$ 135,184	\$ 150,290	15,106.00	11 %
6231 FICA	\$ 73,155	\$ 81,692	\$ 88,113	\$ 97,104	\$ 111,373	14,269.00	15 %
6232 Medicare	\$ 20,122	\$ 20,846	\$ 22,464	\$ 28,335	\$ 28,147	(188.00)	-1 %
6241 Employee Insurance	\$ 259,142	\$ 288,463	\$ 299,110	\$ 339,349	\$ 384,794	45,445.00	13 %
6261 Workers' Compensation	\$ -	\$ 9,099	\$ 9,525	\$ 15,609	\$ 17,100	1,491.00	10 %
6291 Other Benefits	\$ 9,302	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6319 Other Professional/Technical	\$ 488,215	\$ 743,535	\$ 627,310	\$ 367,150	\$ 450,206	83,056.00	23 %
6331 Cleaning Services	\$ 1,763,226	\$ 1,735,031	\$ 2,108,096	\$ 2,113,376	\$ 2,320,652	207,276.00	10 %
6332 Repairs And Maintenance	\$ 765,561	\$ 1,303,010	\$ 2,750,076	\$ 1,474,029	\$ 904,028	(570,001.00)	-39 %
6334 Equipment Lease/Rental	\$ 47,053	\$ 27,056	\$ 31,507	\$ -	\$ -	0.00	0 %
6335 Water And Sewer	\$ 141,378	\$ 190,245	\$ 284,173	\$ 310,000	\$ 300,000	(10,000.00)	-3 %
6336 Trash Removal	\$ 38,823	\$ 39,888	\$ 103,950	\$ 105,000	\$ 51,080	(53,920.00)	-51 %
6339 Other Property Services	\$ 176,610	\$ 219,430	\$ 329,545	\$ 224,972	\$ 224,972	0.00	0 %
6343 Travel	\$ 222	\$ 1,010	\$ 2,177	\$ 4,450	\$ 4,450	0.00	0 %
6351 Property Insurance	\$ 296,865	\$ 301,310	\$ 334,598	\$ 446,349	\$ 475,000	28,651.00	6 %
6361 Telecommunications	\$ 209,506	\$ 157,005	\$ 131,174	\$ 226,104	\$ 179,000	(47,104.00)	-21 %
6371 Dues And Memberships	\$ 105	\$ -	\$ -	\$ 250	\$ 250	0.00	0 %
6411 General Supplies	\$ 1,000,945	\$ 1,023,908	\$ 1,071,196	\$ 839,770	\$ 890,170	50,400.00	6 %
6481 Electric	\$ 785,740	\$ 1,042,447	\$ 915,911	\$ 1,127,045	\$ 1,157,045	30,000.00	3 %
6482 Natural Gas	\$ 284,560	\$ 275,508	\$ 359,574	\$ 350,000	\$ 300,000	(50,000.00)	-14 %
6486 Gasoline/Diesel	\$ 23,016	\$ 30,340	\$ 31,806	\$ 24,000	\$ 30,000	6,000.00	25 %
	\$ 7,842,270	\$ 9,091,904	\$11,216,000	\$ 10,093,948	\$ 9,962,456	(131,492.00)	-1 %

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
Contracted Pupil Transportation Services								
6340	Transportation Services	\$ -	\$ (0)	\$ (0)	\$ 80,940	\$ 83,540	2,600.00	3 %
6341	Contracted Pupil Transport.	\$ 74,280	\$ 751,758	\$ 1,332,794	\$ 985,453	\$ 1,100,000	114,547.00	12 %
		\$ 74,280	\$ 751,758	\$ 1,332,794	\$ 1,066,393	\$ 1,183,540	117,147.00	11 %
District Transportation Services								
6151	Classified Salaries-Regular	\$ 229,695	\$ 343,624	\$ 460,061	\$ -	\$ -	0.00	0 %
6154	Administration - Classified	\$ (0)	\$ (0)	\$ -	\$ 126,788	\$ 133,444	6,656.00	5 %
6156	Professional/Technical -	\$ (0)	\$ 0	\$ (0)	\$ 68,863	\$ 72,478	3,615.00	5 %
6157	Clerical - Classified	\$ -	\$ (0)	\$ (0)	\$ 27	\$ 47,225	47,198.00	174,807 %
6159	Overtime Pay	\$ (0)	\$ (0)	\$ (0)	\$ 145,515	\$ 100,000	(45,515.00)	-31 %
6161	Classified Salaries - Part-	\$ 498,062	\$ 585,580	\$ 616,774	\$ -	\$ -	0.00	0 %
6165	Part-Time Trades & Services -	\$ -	\$ 0	\$ (0)	\$ 601,317	\$ 641,442	40,125.00	7 %
6166	Part-Time Support - Classified	\$ -	\$ -	\$ -	\$ 15,000	\$ 15,000	0.00	0 %
6184	Substitute - Trades &	\$ -	\$ 0	\$ 0	\$ 50,000	\$ 50,000	0.00	0 %
6185	Substitute - Support	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6221	Non-Teacher Retirement	\$ 62,499	\$ 79,137	\$ 89,538	\$ 97,275	\$ 98,173	898.00	1 %
6231	FICA	\$ 43,593	\$ 55,869	\$ 65,347	\$ 62,914	\$ 71,016	8,102.00	13 %
6232	Medicare	\$ 10,195	\$ 13,066	\$ 15,283	\$ 34,832	\$ 17,386	(17,446.00)	-50 %
6241	Employee Insurance	\$ 228,086	\$ 245,433	\$ 257,905	\$ 247,292	\$ 319,604	72,312.00	29 %
6261	Workers' Compensation	\$ -	\$ 4,935	\$ 6,719	\$ 10,046	\$ 12,000	1,954.00	19 %
6291	Other Benefits	\$ 5,996	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6319	Other Professional/Technical	\$ 12,009	\$ 8,541	\$ 3,373	\$ 6,000	\$ 6,000	0.00	0 %
6332	Repairs And Maintenance	\$ 31,908	\$ 90,361	\$ 147,302	\$ 178,000	\$ 122,000	(56,000.00)	-31 %
6334	Equipment Lease/Rental	\$ 7,142	\$ 7,499	\$ 8,144	\$ 8,500	\$ 8,500	0.00	0 %

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
6340	Transportation Services	\$ (0)	\$ (0)	\$ 0	\$ (156,500)	\$ (160,000)	(3,500.00)	2 %
6341	Contracted Pupil Transport.	\$ -	\$ (100,604)	\$ (116,602)	\$ -	\$ -	0.00	0 %
6343	Travel	\$ -	\$ -	\$ -	\$ -	\$ 1,500	1,500.00	0 %
6351	Property Insurance	\$ 14,361	\$ 14,361	\$ 12,896	\$ 14,465	\$ 13,000	(1,465.00)	-10 %
6391	Other Purchased Services	\$ 2,225	\$ (1,070)	\$ 257	\$ 4,500	\$ 4,500	0.00	0 %
6411	General Supplies	\$ 4,650	\$ 7,379	\$ 7,801	\$ 4,000	\$ 4,000	0.00	0 %
6486	Gasoline/Diesel	\$ 43,882	\$ 124,468	\$ 132,993	\$ 120,000	\$ 75,000	(45,000.00)	-38 %
6341	Contracted Pupil Transport.	\$ 72,119	\$ 77,224	\$ 238,810	\$ 140,000	\$ 150,000	10,000.00	7 %
6343	Travel	\$ -	\$ -	\$ -	\$ 3,000	\$ 1,500	(1,500.00)	-50 %
		<u>\$ 1,268,444</u>	<u>\$ 1,557,826</u>	<u>\$ 1,948,624</u>	<u>\$ 1,783,858</u>	<u>\$ 1,805,793</u>	<u>\$ 21,934</u>	<u>-1 %</u>
Non-Allowable Transportation								
6151	Classified Salaries-Regular	\$ -	\$ 14,691	\$ -	\$ -	\$ -	0.00	0 %
6161	Classified Salaries - Part-	\$ -	\$ 32,553	\$ -	\$ -	\$ -	0.00	0 %
6165	Part-Time Trades & Services -	\$ -	\$ 13,745	\$ -	\$ -	\$ -	0.00	0 %
6221	Non-Teacher Retirement	\$ -	\$ 5,053	\$ -	\$ -	\$ -	0.00	0 %
6231	FICA	\$ -	\$ 3,650	\$ -	\$ -	\$ -	0.00	0 %
6232	Medicare	\$ -	\$ 854	\$ -	\$ -	\$ -	0.00	0 %
6241	Employee Insurance	\$ -	\$ 14,175	\$ -	\$ -	\$ -	0.00	0 %
6261	Workers' Compensation	\$ -	\$ -	\$ -	\$ (403)	\$ -	403.00	-100 %
6341	Contracted Pupil Transport.	\$ -	\$ -	\$ 790	\$ -	\$ -	0.00	0 %
6411	General Supplies	\$ 1,368	\$ 0	\$ 1,901	\$ 2,000	\$ 2,000	0.00	0 %
		<u>\$ 1,368</u>	<u>\$ 84,720</u>	<u>\$ 2,691</u>	<u>\$ 1,597</u>	<u>\$ 2,000</u>	<u>403.00</u>	<u>25 %</u>

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
Food Services								
6151	Classified Salaries-Regular	\$ 657,488	\$ 689,368	\$ 936,918	\$ -	\$ 51,963	51,963.00	0 %
6154	Administration - Classified	\$ 0	\$ -	\$ -	\$ 77,175	\$ 81,227	4,052.00	5 %
6156	Professional/Technical -	\$ (0)	\$ (0)	\$ (0)	\$ 53,973	\$ 57,481	3,508.00	6 %
6158	Trades & Services - Classified	\$ 0	\$ 0	\$ (0)	\$ 988,243	\$ 732,372	(255,871.00)	-26 %
6159	Overtime Pay	\$ -	\$ 0	\$ (0)	\$ -	\$ -	0.00	0 %
6161	Classified Salaries - Part-	\$ 240,478	\$ 288,055	\$ 401,233	\$ -	\$ -	0.00	0 %
6165	Part-Time Trades & Services -	\$ 0	\$ (0)	\$ (0)	\$ 63,126	\$ 441,866	378,740.00	600 %
6171	Vacation/Sick Pay - Classified	\$ -	\$ 2,464	\$ -	\$ 11,701	\$ 4,964	(6,737.00)	-58 %
6184	Substitute - Trades &	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6221	Non-Teacher Retirement	\$ 78,752	\$ 85,138	\$ 110,717	\$ 98,417	\$ 120,795	22,378.00	23 %
6231	FICA	\$ 53,895	\$ 58,906	\$ 80,646	\$ 71,885	\$ 82,345	10,460.00	15 %
6232	Medicare	\$ 12,605	\$ 13,776	\$ 19,036	\$ 17,541	\$ 19,446	1,905.00	11 %
6241	Employee Insurance	\$ 259,153	\$ 264,228	\$ 280,206	\$ 255,908	\$ 409,294	153,386.00	60 %
6261	Workers' Compensation	\$ -	\$ 6,089	\$ 6,699	\$ 13,109	\$ 15,000	1,891.00	14 %
6291	Other Benefits	\$ 7,573	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6319	Other Professional/Technical	\$ 46	\$ 45	\$ -	\$ 1,255	\$ 1,075	(180.00)	-14 %
6334	Equipment Lease/Rental	\$ -	\$ 9,055	\$ -	\$ -	\$ -	0.00	0 %
6343	Travel	\$ 298	\$ -	\$ -	\$ 2,920	\$ 2,925	5.00	0 %
6364	Postage	\$ -	\$ -	\$ -	\$ 100	\$ 100	0.00	0 %
6371	Dues And Memberships	\$ 1,055	\$ 849	\$ 1,547	\$ 680	\$ 1,135	455.00	67 %
6391	Other Purchased Services	\$ 62,346	\$ 23,913	\$ 24,231	\$ 47,700	\$ 64,400	16,700.00	35 %
6411	General Supplies	\$ 70,357	\$ 155,087	\$ 139,191	\$ 172,300	\$ 173,400	1,100.00	1 %
6471	Food Supplies	\$ 406,327	\$ 1,496,180	\$ 1,809,403	\$ 1,924,000	\$ 1,896,000	(28,000.00)	-1 %
6486	Gasoline/Diesel	\$ 2,238	\$ 3,313	\$ 3,409	\$ 3,200	\$ 3,500	300.00	9 %
6491	Other Supplies And Materials	\$ 2,293	\$ 2,518	\$ 2,155	\$ 2,345	\$ 2,380	35.00	1 %
6551	Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
		\$ 1,854,903	\$ 3,098,984	\$ 3,815,390	\$ 3,805,578	\$ 4,161,668	356,090.00	9 %

	Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
Business, Fiscal, Internal Services							
6141 Vacation/Sick Pay - Certified	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6151 Classified Salaries-Regular	\$ 512,763	\$ 630,260	\$ 712,174	\$ -	\$ -	0.00	0 %
6152 Classroom Support -	\$ -	\$ -	\$ 240	\$ -	\$ -	0.00	0 %
6154 Administration - Classified	\$ 0	\$ -	\$ (0)	\$ 406,034	\$ 371,847	(34,187.00)	-8 %
6157 Clerical - Classified	\$ 0	\$ (0)	\$ 0	\$ 338,391	\$ 355,438	17,047.00	5 %
6159 Overtime Pay	\$ 0	\$ (0)	\$ (0)	\$ 500	\$ 500	0.00	0 %
6161 Classified Salaries - Part-	\$ 1,940	\$ 4,063	\$ -	\$ -	\$ -	0.00	0 %
6164 Part-Time Clerical - Classified	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6171 Vacation/Sick Pay - Classified	\$ 4,957	\$ 2,709	\$ -	\$ -	\$ 17,543	17,543.00	0 %
6183 Substitute - Clerical	\$ 0	\$ -	\$ -	\$ 10,000	\$ 10,000	0.00	0 %
6211 Teachers' Retirement	\$ -	\$ -	\$ -	\$ -	\$ 26,291	26,291.00	0 %
6221 Non-Teacher Retirement	\$ 39,273	\$ 49,113	\$ 55,569	\$ 57,720	\$ 44,476	(13,244.00)	-23 %
6231 FICA	\$ 29,267	\$ 36,208	\$ 40,334	\$ 44,171	\$ 34,457	(9,714.00)	-22 %
6232 Medicare	\$ 7,086	\$ 8,841	\$ 9,987	\$ 11,563	\$ 11,942	379.00	3 %
6241 Employee Insurance	\$ 60,117	\$ 83,219	\$ 91,642	\$ 97,015	\$ 102,074	5,059.00	5 %
6261 Workers' Compensation	\$ -	\$ 5,196	\$ 5,310	\$ 30,685	\$ 8,600	(22,085.00)	-72 %
6271 Unemployment	\$ 26,245	\$ -	\$ -	\$ 10,000	\$ 10,000	0.00	0 %
6291 Other Benefits	\$ 8,500	\$ 3,259	\$ 2,006	\$ -	\$ -	0.00	0 %
6314 Staff Services	\$ 2,000	\$ 3,000	\$ 1,999	\$ -	\$ -	0.00	0 %
6319 Other Professional/Technical	\$ 68,089	\$ 110,880	\$ 238,484	\$ 109,437	\$ 134,565	25,128.00	23 %
6340 Transportation Services	\$ -	\$ -	\$ -	\$ 350	\$ 350	0.00	0 %
6341 Contracted Pupil Transport.	\$ -	\$ 560	\$ 500	\$ -	\$ -	0.00	0 %
6343 Travel	\$ 3,599	\$ 7,089	\$ 25,089	\$ 7,090	\$ 14,940	7,850.00	111 %
6345 Recruitment	\$ -	\$ -	\$ -	\$ 10,800	\$ 10,800	0.00	0 %
6353 Fidelity Bond Premium	\$ 100	\$ 100	\$ 90	\$ 110	\$ 100	(10.00)	-9 %
6359 Judgments Against Lea And	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6361 Telecommunications	\$ 25,572	\$ 30,243	\$ 23,006	\$ -	\$ -	0.00	0 %
6362 Advertising	\$ 1,562	\$ 254	\$ -	\$ 500	\$ 500	0.00	0 %
6364 Postage	\$ 0	\$ (0)	\$ (0)	\$ 60,000	\$ 50,000	(10,000.00)	-17 %
6371 Dues And Memberships	\$ 2,446	\$ 4,786	\$ 5,939	\$ 2,185	\$ 3,085	900.00	41 %
6398 Other Expenses	\$ 16	\$ 3,134	\$ -	\$ -	\$ -	0.00	0 %
6411 General Supplies	\$ 35,577	\$ 30,110	\$ 30,269	\$ 35,060	\$ 41,500	6,440.00	18 %
	\$ 829,108	\$ 1,013,022	\$ 1,242,637	\$ 1,231,611	\$ 1,249,008	17,397.00	1 %

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
Central Office Support Services								
6261	Workers' Compensation	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6291	Other Benefits	\$ 5	\$ -	\$ -	\$ -	\$ 70,000	70,000.00	0 %
6319	Other Professional/Technical	\$ 1,000	\$ 1,549	\$ 4,604	\$ 10,500	\$ 10,500	0.00	0 %
6343	Travel	\$ -	\$ -	\$ -	\$ 5,250	\$ 5,250	0.00	0 %
6411	General Supplies	\$ 52	\$ 3,233	\$ 610	\$ 1,500	\$ 1,500	0.00	0 %
		<u>\$ 1,057</u>	<u>\$ 4,782</u>	<u>\$ 5,214</u>	<u>\$ 17,250</u>	<u>\$ 87,250</u>	<u>70,000.00</u>	<u>406 %</u>
Adult Continuing Education								
6151	Classified Salaries-Regular	\$ 33,320	\$ 37,963	\$ 25,289	\$ -	\$ -	0.00	0 %
6157	Clerical - Classified	\$ (0)	\$ -	\$ 0	\$ 59,974	\$ 64,746	4,772.00	8 %
6159	Overtime Pay	\$ 0	\$ (0)	\$ -	\$ 1,500	\$ 1,500	0.00	0 %
6161	Classified Salaries - Part-	\$ 4,957	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6164	Part-Time Clerical - Classified	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6221	Non-Teacher Retirement	\$ 3,473	\$ 3,876	\$ 2,402	\$ 10,162	\$ 10,534	372.00	4 %
6231	FICA	\$ 2,350	\$ 2,334	\$ 1,533	\$ 3,678	\$ 3,973	295.00	8 %
6232	Medicare	\$ 549	\$ 546	\$ 358	\$ 862	\$ 930	68.00	8 %
6241	Employee Insurance	\$ 15,872	\$ 18,558	\$ 9,734	\$ 20,816	\$ 21,474	658.00	3 %
6261	Workers' Compensation	\$ -	\$ 1,038	\$ 951	\$ 1,403	\$ 1,500	97.00	7 %
6291	Other Benefits	\$ 1,179	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6319	Other Professional/Technical	\$ 100	\$ 85	\$ 75	\$ 500	\$ 500	0.00	0 %
6333	Building Lease/Rental	\$ 11,748	\$ 11,748	\$ 12,727	\$ 11,748	\$ 11,748	0.00	0 %
6339	Other Property Services	\$ 1,784	\$ 1,733	\$ 2,026	\$ 1,700	\$ 1,700	0.00	0 %
6340	Transportation Services	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6341	Contracted Pupil Transport.	\$ -	\$ 1,588	\$ -	\$ -	\$ -	0.00	0 %
6343	Travel	\$ 1,110	\$ 17,053	\$ 19,671	\$ 18,000	\$ 18,000	0.00	0 %
6361	Telecommunications	\$ 2,616	\$ 894	\$ 770	\$ 5,375	\$ 5,375	0.00	0 %
6364	Postage	\$ -	\$ -	\$ -	\$ 200	\$ 200	0.00	0 %
6371	Dues And Memberships	\$ -	\$ 183	\$ -	\$ 500	\$ 500	0.00	0 %
6411	General Supplies	\$ 17,500	\$ 22,570	\$ 41,695	\$ 35,912	\$ (23,042)	(58,954.00)	-164 %
		<u>\$ 96,557</u>	<u>\$ 120,168</u>	<u>\$ 117,232</u>	<u>\$ 172,330</u>	<u>\$ 119,638</u>	<u>(52,692.00)</u>	<u>-31 %</u>

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
Community Services								
6122	Part-Time Instruction -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6151	Classified Salaries-Regular	\$ 140,701	\$ 169,039	\$ 184,816	\$ -	\$ -	0.00	0 %
6152	Classroom Support -	\$ 187,475	\$ 224,779	\$ 272,149	\$ 314,253	\$ 313,049	(1,204.00)	-0 %
6156	Professional/Technical -	\$ (0)	\$ 0	\$ (0)	\$ 130,977	\$ 139,187	8,210.00	6 %
6157	Clerical - Classified	\$ (0)	\$ (0)	\$ (0)	\$ 59,181	\$ 61,648	2,467.00	4 %
6159	Overtime Pay	\$ (0)	\$ 0	\$ (0)	\$ 200	\$ 2,700	2,500.00	1,250 %
6161	Classified Salaries - Part-	\$ 38,866	\$ 18,828	\$ 20,732	\$ -	\$ -	0.00	0 %
6163	Part-Time	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6164	Part-Time Clerical - Classified	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6166	Part-Time Support - Classified	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000	0.00	0 %
6183	Substitute - Clerical	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6184	Substitute - Trades &	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6185	Substitute - Support	\$ -	\$ -	\$ -	\$ 7,200	\$ 5,000	(2,200.00)	-31 %
6211	Teachers' Retirement	\$ 2,014	\$ 3,491	\$ 4,042	\$ 4,125	\$ 4,581	456.00	11 %
6221	Non-Teacher Retirement	\$ 29,194	\$ 33,457	\$ 38,363	\$ 39,424	\$ 44,428	5,004.00	13 %
6231	FICA	\$ 22,641	\$ 25,653	\$ 29,580	\$ 31,749	\$ 33,317	1,568.00	5 %
6232	Medicare	\$ 5,316	\$ 5,977	\$ 6,918	\$ 9,454	\$ 8,501	(953.00)	-10 %
6241	Employee Insurance	\$ 115,428	\$ 125,568	\$ 127,249	\$ 113,127	\$ 158,504	45,377.00	40 %
6261	Workers' Compensation	\$ -	\$ 6,548	\$ 6,652	\$ 12,232	\$ 13,950	1,718.00	14 %
6291	Other Benefits	\$ 7,728	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6319	Other Professional/Technical	\$ -	\$ -	\$ 1,333	\$ 7,625	\$ 7,500	(125.00)	-2 %
6332	Repairs And Maintenance	\$ 368	\$ 569	\$ -	\$ 2,800	\$ 1,700	(1,100.00)	-39 %
6334	Equipment Lease/Rental	\$ 154,796	\$ 150,785	\$ 105,656	\$ 348,500	\$ 348,500	0.00	0 %
6343	Travel	\$ 253	\$ 323	\$ 976	\$ 16,706	\$ 1,300	(15,405.84)	-92 %
6361	Telecommunications	\$ 271	\$ 58	\$ -	\$ -	\$ -	0.00	0 %
6364	Postage	\$ -	\$ -	\$ -	\$ 100	\$ 100	0.00	0 %
6371	Dues And Memberships	\$ 1,305	\$ 1,232	\$ -	\$ -	\$ -	0.00	0 %
6391	Other Purchased Services	\$ 381	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6411	General Supplies	\$ 14,412	\$ 18,214	\$ 53,309	\$ 91,847	\$ 49,580	(42,267.16)	-46 %
		\$ 721,148	\$ 784,522	\$ 851,777	\$ 1,209,500	\$ 1,213,545	4,045.00	0 %

	Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
Contingency							
6705 Contingency	\$ -	\$ -	\$ -	\$ (2,133)	\$ 15,000	17,133.08	-803 %
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,133)</u>	<u>\$ 15,000</u>	<u>17,133.08</u>	<u>-803 %</u>
Total General Fund	\$ 21,817,545	\$27,513,825	\$32,669,893	\$ 32,610,481	\$ 35,267,756	2,657,275	8 %

Special Revenue Fund

Elementary School

6111 Instruction - Certified	\$ 10,505,417	\$11,409,040	\$11,902,462	\$ 11,805,200	\$ 12,370,633	565,433.00	5 %
6113 Classroom Support - Certified	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6121 Substitutes	\$ 144,469	\$ 443,900	\$ 602,264	\$ 600,000	\$ 330,000	(270,000.00)	-45 %
6122 Part-Time Instruction -	\$ 3,445	\$ -	\$ 633	\$ 24,000	\$ -	(24,000.00)	-100 %
6131 Extra Duty - Instruction	\$ 12,000	\$ -	\$ -	\$ 39,000	\$ 39,000	0.00	0 %
6141 Vacation/Sick Pay - Certified	\$ 27,000	\$ 23,685	\$ 42,580	\$ 8,519	\$ 18,650	10,131.00	119 %
6152 Classroom Support -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6159 Overtime Pay	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6171 Vacation/Sick Pay - Classified	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6211 Teachers' Retirement	\$ 1,774,160	\$ 1,941,850	\$ 2,015,033	\$ 2,130,241	\$ 2,165,130	34,889.00	2 %
6221 Non-Teacher Retirement	\$ -	\$ 2	\$ 12	\$ -	\$ 4,090	4,090.00	0 %
6231 FICA	\$ 9,371	\$ 19,131	\$ 31,380	\$ 18,942	\$ 23,455	4,513.00	24 %
6232 Medicare	\$ 151,726	\$ 168,013	\$ 178,546	\$ 186,887	\$ 190,028	3,141.00	2 %
6241 Employee Insurance	\$ 1,731,236	\$ 1,865,464	\$ 1,895,280	\$ 2,082,504	\$ 2,069,486	(13,018.00)	-1 %
6311 Instruction Services	\$ 1,122	\$ -	\$ 624	\$ 6,000	\$ 6,000	0.00	0 %
	<u>\$ 14,359,947</u>	<u>\$15,871,084</u>	<u>\$16,668,813</u>	<u>\$ 16,901,293</u>	<u>\$ 17,216,472</u>	<u>315,179.00</u>	<u>2 %</u>

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
Middle School								
6111	Instruction - Certified	\$ 5,173,875	\$ 5,415,994	\$ 5,997,941	\$ 6,422,731	\$ 6,464,664	41,933.00	1 %
6113	Classroom Support - Certified	\$ -	\$ -	\$ (0)	\$ -	\$ -	0.00	0 %
6121	Substitutes	\$ 109,651	\$ 372,298	\$ 220,905	\$ 160,000	\$ 121,000	(39,000.00)	-24 %
6122	Part-Time Instruction -	\$ 229	\$ 16,986	\$ 7,207	\$ -	\$ -	0.00	0 %
6131	Extra Duty - Instruction	\$ 7,835	\$ -	\$ -	\$ 1,000	\$ 1,000	0.00	0 %
6141	Vacation/Sick Pay - Certified	\$ -	\$ 4,465	\$ 10,926	\$ 8,989	\$ 38,243	29,254.00	325 %
6211	Teachers' Retirement	\$ 867,213	\$ 911,554	\$ 985,697	\$ 1,043,973	\$ 1,041,734	(2,239.00)	-0 %
6221	Non-Teacher Retirement	\$ -	\$ 321	\$ 9,220	\$ 7,882	\$ 4,146	(3,736.00)	-47 %
6231	FICA	\$ 6,850	\$ 21,447	\$ 18,413	\$ 12,753	\$ 14,318	1,565.00	12 %
6232	Medicare	\$ 74,097	\$ 81,580	\$ 88,500	\$ 92,748	\$ 93,086	338.00	0 %
6241	Employee Insurance	\$ 817,231	\$ 829,233	\$ 893,848	\$ 977,958	\$ 924,706	(53,252.00)	-5 %
6311	Instruction Services	\$ 1,477	\$ -	\$ 2,878	\$ 6,000	\$ 6,000	0.00	0 %
		\$ 7,058,459	\$ 7,653,879	\$ 8,235,535	\$ 8,734,034	\$ 8,708,897	(25,137.00)	-0 %
High School								
6111	Instruction - Certified	\$ 5,921,057	\$ 6,133,589	\$ 6,472,360	\$ 6,766,363	\$ 7,013,428	247,065.00	4 %
6113	Classroom Support - Certified	\$ -	\$ -	\$ 0	\$ -	\$ -	0.00	0 %
6121	Substitutes	\$ 58,202	\$ 266,945	\$ 248,889	\$ 270,000	\$ 132,000	(138,000.00)	-51 %
6122	Part-Time Instruction -	\$ 12,034	\$ 14,129	\$ 20,303	\$ -	\$ -	0.00	0 %
6131	Extra Duty - Instruction	\$ 31,556	\$ 1,500	\$ 15,000	\$ 500	\$ 500	0.00	0 %
6141	Vacation/Sick Pay - Certified	\$ 26,468	\$ -	\$ 34,165	\$ 28,278	\$ 45,753	17,475.00	62 %
6152	Classroom Support -	\$ -	\$ 13,894	\$ -	\$ -	\$ -	0.00	0 %
6159	Overtime Pay	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6211	Teachers' Retirement	\$ 985,488	\$ 1,025,759	\$ 1,079,379	\$ 1,089,357	\$ 1,127,066	37,709.00	3 %
6221	Non-Teacher Retirement	\$ 3,591	\$ 5,737	\$ 5,758	\$ 6,581	\$ 13,847	7,266.00	110 %
6231	FICA	\$ 6,068	\$ 15,945	\$ 15,493	\$ 17,357	\$ 21,373	4,016.00	23 %
6232	Medicare	\$ 85,213	\$ 90,552	\$ 96,132	\$ 95,365	\$ 101,682	6,317.00	7 %
6241	Employee Insurance	\$ 908,747	\$ 924,372	\$ 962,373	\$ 1,058,251	\$ 1,043,353	(14,898.00)	-1 %
6311	Instruction Services	\$ 1,639	\$ 262	\$ 1,824	\$ -	\$ 10,000	10,000.00	0 %
		\$ 8,040,062	\$ 8,492,685	\$ 8,951,676	\$ 9,332,052	\$ 9,509,002	176,950.00	2 %

		<u>Actual</u> <u>2021</u>	<u>Actual</u> <u>2022</u>	<u>Actual</u> <u>2023</u>	<u>Budget</u> <u>2024</u>	<u>Budget</u> <u>2025</u>	<u>Increase</u> <u>(Decrease)</u>	<u>%</u> <u>Change</u>
Summer School								
6111	Instruction - Certified	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6121	Substitutes	\$ 607	\$ 2,669	\$ 5,832	\$ -	\$ -	0.00	0 %
6122	Part-Time Instruction -	\$ 157,468	\$ 349,085	\$ 534,239	\$ 191,680	\$ 589,200	397,520.00	207 %
6211	Teachers' Retirement	\$ 22,046	\$ 48,864	\$ 58,049	\$ 55,586	\$ 85,434	29,848.00	54 %
6221	Non-Teacher Retirement	\$ -	\$ 855	\$ 893	\$ -	\$ -	0.00	0 %
6231	FICA	\$ 515	\$ 765	\$ 1,760	\$ 5,558	\$ -	(5,558.00)	-100 %
6232	Medicare	\$ 2,276	\$ 5,101	\$ 6,117	\$ -	\$ 8,546	8,546.00	0 %
6311	Instruction Services	\$ -	\$ 76,739	\$ 75,000	\$ -	\$ 70,000	70,000.00	0 %
		<u>\$ 182,912</u>	<u>\$ 484,078</u>	<u>\$ 681,890</u>	<u>\$ 252,824</u>	<u>\$ 753,180</u>	<u>500,356.00</u>	<u>198 %</u>
Alternative Programs								
6111	Instruction - Certified	\$ -	\$ 37,792	\$ 90,040	\$ 95,256	\$ 62,014	(33,242.00)	-35 %
6121	Substitutes	\$ 12,918	\$ -	\$ 7,015	\$ -	\$ -	0.00	0 %
6211	Teachers' Retirement	\$ -	\$ 6,520	\$ 15,225	\$ 16,123	\$ 10,633	(5,490.00)	-34 %
6221	Non-Teacher Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6231	FICA	\$ 801	\$ -	\$ 435	\$ -	\$ -	0.00	0 %
6232	Medicare	\$ 187	\$ 535	\$ 1,345	\$ 1,318	\$ 900	(418.00)	-32 %
6241	Employee Insurance	\$ -	\$ 7,185	\$ 14,984	\$ 15,962	\$ 11,329	(4,633.00)	-29 %
6311	Instruction Services	\$ 229,500	\$ 234,000	\$ 216,000	\$ 216,000	\$ 262,750	46,750.00	22 %
		<u>\$ 243,406</u>	<u>\$ 286,032</u>	<u>\$ 345,043</u>	<u>\$ 344,659</u>	<u>\$ 347,626</u>	<u>2,967.00</u>	<u>1 %</u>
Special Programs								
6111	Instruction - Certified	\$ 303,436	\$ 335,896	\$ 358,384	\$ 373,767	\$ 394,983	21,216.00	6 %
6121	Substitutes	\$ 0	\$ 820	\$ 1,701	\$ -	\$ -	0.00	0 %
6122	Part-Time Instruction -	\$ 1,667	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6131	Extra Duty - Instruction	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	0.00	0 %
6211	Teachers' Retirement	\$ 51,441	\$ 56,039	\$ 59,323	\$ 63,038	\$ 66,616	3,578.00	6 %
6231	FICA	\$ -	\$ 51	\$ 105	\$ -	\$ -	0.00	0 %
6232	Medicare	\$ 4,198	\$ 4,653	\$ 4,992	\$ 5,263	\$ 5,555	292.00	6 %
6241	Employee Insurance	\$ 50,171	\$ 50,748	\$ 50,909	\$ 56,144	\$ 59,603	3,459.00	6 %
		<u>\$ 410,914</u>	<u>\$ 448,206</u>	<u>\$ 475,415</u>	<u>\$ 503,212</u>	<u>\$ 531,757</u>	<u>28,545.00</u>	<u>6 %</u>

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
Culturally Different								
6111	Instruction - Certified	\$ 1,089,058	\$ 1,155,120	\$ 1,203,646	\$ 1,226,767	\$ 1,214,207	(12,560.00)	-1 %
6122	Part-Time Instruction -	\$ -	\$ 12,563	\$ -	\$ -	\$ -	0.00	0 %
6141	Vacation/Sick Pay - Certified	\$ 9,000	\$ -	\$ -	\$ 7,616	\$ -	(7,616.00)	-100 %
6152	Classroom Support -	\$ 18,883	\$ 7,035	\$ -	\$ -	\$ -	0.00	0 %
6211	Teachers' Retirement	\$ 179,552	\$ 191,316	\$ 195,920	\$ 199,524	\$ 199,029	(495.00)	-0 %
6221	Non-Teacher Retirement	\$ 1,696	\$ 622	\$ -	\$ -	\$ -	0.00	0 %
6231	FICA	\$ 1,171	\$ 436	\$ -	\$ 111	\$ -	(111.00)	-100 %
6232	Medicare	\$ 15,676	\$ 16,240	\$ 16,627	\$ 16,909	\$ 16,488	(421.00)	-2 %
6241	Employee Insurance	\$ 156,525	\$ 154,391	\$ 151,940	\$ 151,246	\$ 160,506	9,260.00	6 %
		\$ 1,471,560	\$ 1,537,723	\$ 1,568,133	\$ 1,602,173	\$ 1,590,230	(11,943.00)	-1 %
Bilingual								
6111	Instruction - Certified	\$ 1,343,055	\$ 1,588,271	\$ 1,866,365	\$ 1,968,321	\$ 2,079,348	111,027.00	6 %
6113	Classroom Support - Certified	\$ -	\$ 14,506	\$ -	\$ -	\$ -	0.00	0 %
6121	Substitutes	\$ 634	\$ 6,588	\$ 4,065	\$ -	\$ -	0.00	0 %
6131	Extra Duty - Instruction	\$ -	\$ 5,000	\$ 17,600	\$ -	\$ -	0.00	0 %
6151	Classified Salaries-Regular	\$ 176	\$ 441	\$ 889	\$ -	\$ -	0.00	0 %
6152	Classroom Support -	\$ -	\$ 70,676	\$ 70,912	\$ 112,326	\$ 156,676	44,350.00	39 %
6159	Overtime Pay	\$ 0	\$ -	\$ 0	\$ -	\$ -	0.00	0 %
6211	Teachers' Retirement	\$ 220,509	\$ 260,942	\$ 302,860	\$ 318,942	\$ 309,796	(9,146.00)	-3 %
6221	Non-Teacher Retirement	\$ 1,710	\$ 8,882	\$ 9,273	\$ 11,587	\$ 16,877	5,290.00	46 %
6231	FICA	\$ 1,977	\$ 8,220	\$ 8,870	\$ 10,484	\$ 13,037	2,553.00	24 %
6232	Medicare	\$ 18,806	\$ 23,325	\$ 27,429	\$ 29,199	\$ 28,929	(270.00)	-1 %
6241	Employee Insurance	\$ 218,660	\$ 278,725	\$ 286,634	\$ 305,508	\$ 313,671	8,163.00	3 %
		\$ 1,805,526	\$ 2,265,574	\$ 2,594,896	\$ 2,756,367	\$ 2,918,334	161,967.00	6 %
Vocational Education								
6121	Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6131	Extra Duty - Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6211	Teachers' Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6232	Medicare	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
		\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
Student Activities								
6112	Administration - Certified	\$ 190,924	\$ 222,628	\$ 228,903	\$ 433,404	\$ 444,622	11,218.00	3 %
6121	Substitutes	\$ -	\$ -	\$ -	\$ 11,630	\$ 11,630	0.00	0 %
6122	Part-Time Instruction -	\$ -	\$ 4,454	\$ 6,002	\$ 75,617	\$ 15,617	(60,000.00)	-79 %
6131	Extra Duty - Instruction	\$ 415,778	\$ 458,502	\$ 494,241	\$ 551,285	\$ 585,215	33,930.00	6 %
6161	Classified Salaries - Part-	\$ 100	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6175	Extra Duty - Trades &	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6176	Extra-Duty - Support	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6211	Teachers' Retirement	\$ 66,715	\$ 69,203	\$ 70,543	\$ 134,520	\$ 127,954	(6,566.00)	-5 %
6221	Non-Teacher Retirement	\$ 6,596	\$ 11,328	\$ 13,190	\$ 7,068	\$ 7,253	185.00	3 %
6231	FICA	\$ 11,615	\$ 14,058	\$ 15,940	\$ 7,869	\$ 7,006	(863.00)	-11 %
6232	Medicare	\$ 8,772	\$ 9,930	\$ 10,540	\$ 14,905	\$ 14,912	7.00	0 %
6241	Employee Insurance	\$ 20,055	\$ 20,330	\$ 20,391	\$ 47,234	\$ 43,193	(4,041.00)	-9 %
6391	Other Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
		<u>\$ 720,556</u>	<u>\$ 810,433</u>	<u>\$ 859,751</u>	<u>\$ 1,283,532</u>	<u>\$ 1,257,402</u>	<u>(26,130.00)</u>	<u>-2 %</u>
Payments to Other Districts								
6311	Instruction Services	\$ 1,001,413	\$ 939,603	\$ 719,813	\$ 858,375	\$ 974,227	115,852.00	13 %
6319	Other Professional/Technical	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
		<u>\$ 1,001,413</u>	<u>\$ 939,603</u>	<u>\$ 719,813</u>	<u>\$ 858,375</u>	<u>\$ 974,227</u>	<u>115,852.00</u>	<u>13 %</u>
Attendance Services								
6112	Administration - Certified	\$ 147,430	\$ 158,222	\$ 170,880	\$ 184,550	\$ 194,239	9,689.00	5 %
6122	Part-Time Instruction -	\$ -	\$ -	\$ -	\$ 7,500	\$ -	(7,500.00)	-100 %
6211	Teachers' Retirement	\$ 22,821	\$ 24,408	\$ 26,249	\$ 28,306	\$ 29,806	1,500.00	5 %
6232	Medicare	\$ 2,098	\$ 2,253	\$ 2,435	\$ 2,634	\$ 2,817	183.00	7 %
6241	Employee Insurance	\$ 10,071	\$ 10,198	\$ 10,227	\$ 10,742	\$ 11,402	660.00	6 %
		<u>\$ 182,420</u>	<u>\$ 195,081</u>	<u>\$ 209,791</u>	<u>\$ 233,732</u>	<u>\$ 238,264</u>	<u>4,532.00</u>	<u>2 %</u>

		<u>Actual</u> <u>2021</u>	<u>Actual</u> <u>2022</u>	<u>Actual</u> <u>2023</u>	<u>Budget</u> <u>2024</u>	<u>Budget</u> <u>2025</u>	<u>Increase</u> <u>(Decrease)</u>	<u>%</u> <u>Change</u>
Guidance Services								
6111	Instruction - Certified	\$ 1,313,638	\$ 1,684,715	\$ 1,718,482	\$ 69,646	\$ -	(69,646.00)	-100 %
6113	Classroom Support - Certified	\$ (0)	\$ (3,886)	\$ 0	\$ 1,675,002	\$ 1,627,308	(47,694.00)	-3 %
6121	Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6122	Part-Time Instruction -	\$ 77,793	\$ 85,253	\$ 139,227	\$ 27,500	\$ 49,000	21,500.00	78 %
6124	Part-Time Support - Certified	\$ (0)	\$ (0)	\$ (0)	\$ 94,271	\$ 102,668	8,397.00	9 %
6131	Extra Duty - Instruction	\$ 23,361	\$ 18,615	\$ 19,642	\$ 20,826	\$ 22,022	1,196.00	6 %
6141	Vacation/Sick Pay - Certified	\$ -	\$ -	\$ -	\$ -	\$ 7,063	7,063.00	0 %
6152	Classroom Support -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6211	Teachers' Retirement	\$ 234,427	\$ 296,056	\$ 304,417	\$ 300,990	\$ 299,853	(1,136.60)	-0 %
6221	Non-Teacher Retirement	\$ -	\$ -	\$ 1,574	\$ -	\$ -	0.00	0 %
6231	FICA	\$ 16	\$ 343	\$ 1,293	\$ 190	\$ -	(190.00)	-100 %
6232	Medicare	\$ 19,969	\$ 25,377	\$ 26,418	\$ 26,917	\$ 25,394	(1,523.44)	-6 %
6241	Employee Insurance	\$ 210,343	\$ 263,529	\$ 254,895	\$ 265,304	\$ 265,537	233.04	0 %
		<u>\$ 1,879,548</u>	<u>\$ 2,370,003</u>	<u>\$ 2,465,949</u>	<u>\$ 2,480,646</u>	<u>\$ 2,398,845</u>	<u>(81,801.00)</u>	<u>-3 %</u>
Improvement of Instruction Services								
6111	Instruction - Certified	\$ 214,680	\$ 447,811	\$ 519,650	\$ -	\$ 60,812	60,812.00	0 %
6112	Administration - Certified	\$ 140,000	\$ 148,848	\$ 156,290	\$ 164,105	\$ 172,720	8,615.00	5 %
6113	Classroom Support - Certified	\$ (0)	\$ (0)	\$ 0	\$ 542,134	\$ 703,819	161,685.00	30 %
6121	Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6122	Part-Time Instruction -	\$ 47,055	\$ 19,375	\$ 46,380	\$ 80,000	\$ 178,000	98,000.00	123 %
6141	Vacation/Sick Pay - Certified	\$ 10,951	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6152	Classroom Support -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6171	Vacation/Sick Pay - Classified	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6211	Teachers' Retirement	\$ 64,052	\$ 97,879	\$ 113,217	\$ 134,880	\$ 129,744	(5,136.00)	-4 %
6231	FICA	\$ 61	\$ -	\$ -	\$ 2,552	\$ 232	(2,320.00)	-91 %
6232	Medicare	\$ 5,843	\$ 8,447	\$ 9,904	\$ 9,428	\$ 12,189	2,761.00	29 %
6241	Employee Insurance	\$ 37,535	\$ 59,309	\$ 61,194	\$ 65,760	\$ 58,443	(7,317.00)	-11 %
6312	Program Improvement	\$ -	\$ -	\$ -	\$ -	\$ 5,000	5,000.00	0 %
		<u>\$ 520,176</u>	<u>\$ 781,668</u>	<u>\$ 906,634</u>	<u>\$ 998,859</u>	<u>\$ 1,320,959</u>	<u>322,100.00</u>	<u>32 %</u>

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
Professional Development								
6111	Instruction - Certified	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6112	Administration - Certified	\$ 98,285	\$ 105,656	\$ 110,939	\$ 116,486	\$ 122,601	6,115.00	5 %
6121	Substitutes	\$ 46	\$ 23	\$ 141	\$ 12,149	\$ 20,580	8,431.00	69 %
6122	Part-Time Instruction -	\$ 43,832	\$ 61,810	\$ 94,008	\$ 124,924	\$ 99,000	(25,924.00)	-21 %
6131	Extra Duty - Instruction	\$ 4,634	\$ 2,634	\$ 10,800	\$ 4,500	\$ -	(4,500.00)	-100 %
6211	Teachers' Retirement	\$ 23,179	\$ 26,036	\$ 31,472	\$ 45,607	\$ 33,774	(11,833.00)	-26 %
6221	Non-Teacher Retirement	\$ 9	\$ -	\$ 9	\$ -	\$ -	0.00	0 %
6231	FICA	\$ 62	\$ 41	\$ 575	\$ 2,881	\$ 1,283	(1,597.80)	-55 %
6232	Medicare	\$ 2,069	\$ 2,407	\$ 3,062	\$ 3,482	\$ 3,690	207.70	6 %
6241	Employee Insurance	\$ 10,095	\$ 10,167	\$ 10,199	\$ 10,713	\$ 11,370	657.00	6 %
		\$ 182,211	\$ 208,775	\$ 261,204	\$ 320,742	\$ 292,298	(28,444.10)	-9 %
Media Services								
6111	Instruction - Certified	\$ 692,276	\$ 672,506	\$ 583,260	\$ -	\$ -	0.00	0 %
6113	Classroom Support - Certified	\$ (0)	\$ 0	\$ (0)	\$ 612,891	\$ 651,386	38,495.00	6 %
6141	Vacation/Sick Pay - Certified	\$ 8,663	\$ -	\$ 933	\$ -	\$ -	0.00	0 %
6152	Classroom Support -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6211	Teachers' Retirement	\$ 113,269	\$ 109,858	\$ 94,598	\$ 100,466	\$ 106,765	6,299.00	6 %
6232	Medicare	\$ 9,707	\$ 9,303	\$ 8,269	\$ 8,681	\$ 9,209	528.00	6 %
6241	Employee Insurance	\$ 89,586	\$ 85,488	\$ 69,948	\$ 80,994	\$ 88,058	7,064.00	9 %
		\$ 913,499	\$ 877,154	\$ 757,009	\$ 803,032	\$ 855,418	52,386.00	7 %
Executive Administration Services								
6112	Administration - Certified	\$ 226,544	\$ 249,868	\$ 270,532	\$ 285,363	\$ 300,345	14,982.00	5 %
6211	Teachers' Retirement	\$ 34,292	\$ 37,697	\$ 40,631	\$ 42,924	\$ 45,191	2,267.00	5 %
6232	Medicare	\$ 3,274	\$ 3,524	\$ 3,826	\$ 4,041	\$ 4,252	211.00	5 %
6241	Employee Insurance	\$ 10,124	\$ 10,231	\$ 10,242	\$ 11,500	\$ 11,409	(91.00)	-1 %
6291	Other Benefits	\$ 6,000	\$ -	\$ -	\$ -	\$ 23,000	23,000.00	0 %
		\$ 280,234	\$ 301,319	\$ 325,231	\$ 343,828	\$ 384,197	40,369.00	12 %

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
School Administrative Services								
6112	Administration - Certified	\$ 2,612,356	\$ 2,605,696	\$ 2,670,459	\$ 2,772,525	\$ 2,726,867	(45,658.00)	-2 %
6113	Classroom Support - Certified	\$ -	\$ -	\$ -	\$ 7,000	\$ 7,000	0.00	0 %
6141	Vacation/Sick Pay - Certified	\$ -	\$ 39,057	\$ 23,272	\$ 26,440	\$ 17,070	(9,370.00)	-35 %
6211	Teachers' Retirement	\$ 413,022	\$ 411,125	\$ 419,228	\$ 406,712	\$ 415,910	9,198.00	2 %
6221	Non-Teacher Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6231	FICA	\$ -	\$ 896	\$ -	\$ 480	\$ 102	(378.00)	-79 %
6232	Medicare	\$ 36,205	\$ 36,420	\$ 37,798	\$ 36,258	\$ 35,090	(1,168.00)	-3 %
6241	Employee Insurance	\$ 239,018	\$ 235,652	\$ 227,099	\$ 219,257	\$ 261,747	42,490.00	19 %
		<u>\$ 3,300,601</u>	<u>\$ 3,328,846</u>	<u>\$ 3,377,856</u>	<u>\$ 3,468,672</u>	<u>\$ 3,463,786</u>	<u>(4,886.00)</u>	<u>-0 %</u>
Business, Fiscal, Internal Services								
6112	Administration - Certified	\$ 221,029	\$ 188,703	\$ 167,581	\$ 178,154	\$ 189,734	11,580.00	6 %
6121	Substitutes	\$ 11,613	\$ 6,931	\$ 7,387	\$ 4,000	\$ 4,000	0.00	0 %
6122	Part-Time Instruction -	\$ 2,375	\$ 47,404	\$ 1,920	\$ -	\$ -	0.00	0 %
6123	Part-Time Administration -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6141	Vacation/Sick Pay - Certified	\$ 11,358	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6211	Teachers' Retirement	\$ 25,588	\$ 24,841	\$ 26,049	\$ 27,379	\$ 29,152	1,773.00	6 %
6221	Non-Teacher Retirement	\$ 2,782	\$ 2,407	\$ 15	\$ -	\$ -	0.00	0 %
6231	FICA	\$ 5,128	\$ 5,079	\$ 447	\$ 116	\$ 248	132.00	114 %
6232	Medicare	\$ 3,575	\$ 3,528	\$ 2,568	\$ 3,083	\$ 2,810	(273.00)	-9 %
6241	Employee Insurance	\$ 20,841	\$ 14,429	\$ 10,226	\$ 10,740	\$ 11,399	659.00	6 %
		<u>\$ 304,290</u>	<u>\$ 293,323</u>	<u>\$ 216,193</u>	<u>\$ 223,472</u>	<u>\$ 237,343</u>	<u>13,871.00</u>	<u>6 %</u>
Central Office Support Services								
6122	Part-Time Instruction -	\$ 199	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6231	FICA	\$ 72	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6232	Medicare	\$ 17	\$ -	\$ -	\$ -	\$ -	0.00	0 %
		<u>\$ 288</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0.00</u>	<u>0 %</u>

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
Adult Continuing Education								
6111	Instruction - Certified	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6112	Administration - Certified	\$ 59,875	\$ 63,580	\$ 66,759	\$ 101,766	\$ 90,534	(11,232.00)	-11 %
6122	Part-Time Instruction -	\$ 54,918	\$ 46,881	\$ 26,209	\$ 141,162	\$ 87,380	(53,782.00)	-38 %
6211	Teachers' Retirement	\$ 10,445	\$ 10,685	\$ 11,084	\$ 11,952	\$ 12,593	641.00	5 %
6221	Non-Teacher Retirement	\$ -	\$ -	\$ 337	\$ 338	\$ -	(338.00)	-100 %
6231	FICA	\$ 3,405	\$ 2,907	\$ 1,625	\$ 10,052	\$ 5,419	(4,633.00)	-46 %
6232	Medicare	\$ 1,555	\$ 1,470	\$ 1,205	\$ 3,249	\$ 2,210	(1,039.00)	-32 %
6241	Employee Insurance	\$ 10,002	\$ 10,145	\$ 10,178	\$ 11,436	\$ 11,348	(88.00)	-1 %
		<u>\$ 140,200</u>	<u>\$ 135,667</u>	<u>\$ 117,397</u>	<u>\$ 279,955</u>	<u>\$ 209,484</u>	<u>(70,471.00)</u>	<u>-25 %</u>
Community Services								
6111	Instruction - Certified	\$ 483,250	\$ 551,849	\$ 489,585	\$ 518,118	\$ 548,097	29,979.00	6 %
6112	Administration - Certified	\$ 101,401	\$ -	\$ 123,623	\$ 127,332	\$ 131,152	3,820.00	3 %
6121	Substitutes	\$ 10,137	\$ 15,686	\$ 63,798	\$ 6,400	\$ 5,000	(1,400.00)	-22 %
6122	Part-Time Instruction -	\$ 3,883	\$ 33,555	\$ 35,610	\$ 37,350	\$ 20,000	(17,350.00)	-46 %
6131	Extra Duty - Instruction	\$ -	\$ 5,000	\$ 55,000	\$ 500	\$ 500	0.00	0 %
6141	Vacation/Sick Pay - Certified	\$ -	\$ 3,694	\$ -	\$ -	\$ -	0.00	0 %
6183	Substitute - Clerical	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6211	Teachers' Retirement	\$ 97,047	\$ 95,195	\$ 110,091	\$ 106,417	\$ 115,002	8,585.00	8 %
6221	Non-Teacher Retirement	\$ -	\$ 148	\$ 14	\$ -	\$ -	0.00	0 %
6231	FICA	\$ 642	\$ 1,190	\$ 5,615	\$ 438	\$ 310	(128.00)	-29 %
6232	Medicare	\$ 8,564	\$ 8,722	\$ 10,688	\$ 9,751	\$ 9,818	67.00	1 %
6241	Employee Insurance	\$ 70,940	\$ 69,904	\$ 81,476	\$ 89,735	\$ 94,464	4,729.00	5 %
		<u>\$ 775,865</u>	<u>\$ 784,942</u>	<u>\$ 975,499</u>	<u>\$ 896,041</u>	<u>\$ 924,343</u>	<u>28,302.00</u>	<u>3 %</u>
Contingency								
6705	Contingency	\$ -	\$ -	\$ -	\$ 260,000	\$ 267,500	7,500.00	3 %
		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 260,000</u>	<u>\$ 267,500</u>	<u>7,500.00</u>	<u>3 %</u>
Total Special Revenue Fund		<u>\$ 43,774,083</u>	<u>\$48,066,075</u>	<u>\$50,713,726</u>	<u>\$ 52,877,500</u>	<u>\$ 54,399,564</u>	<u>1,522,064</u>	<u>3 %</u>

	Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
Debt Service Fund							
Long and Short Term Debt							
6611 Principal - Serial Bonds	\$ 3,385,000	\$ 3,775,000	\$ 4,575,000	\$ 14,087,664	\$ 4,750,000	(9,337,664.00)	-66 %
6621 Interest - Serial Bonds	\$ 1,422,278	\$ 1,558,313	\$ 1,434,400	\$ 1,399,483	\$ 1,663,000	263,517.00	19 %
6631 Fees - Serial Bonds	\$ 2,377	\$ 2,028	\$ 2,028	\$ 19,255	\$ 4,700	(14,555.00)	-76 %
	<u>\$ 4,809,655</u>	<u>\$ 5,335,340</u>	<u>\$ 6,011,428</u>	<u>\$ 15,506,402</u>	<u>\$ 6,417,700</u>	<u>(9,088,702.00)</u>	-59 %
Total Debt Service Fund	\$ 4,809,655	\$ 5,335,340	\$ 6,011,428	\$ 15,506,402	\$ 6,417,700	(9,088,702)	-59 %

	Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
Capital Projects Fund							
Elementary School							
6541 Regular Equipment	\$ -	\$ 9,606	\$ -	\$ -	\$ -	0.00	0 %
6543 Technology Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
	\$ -	\$ 9,606	\$ -	\$ -	\$ -	0.00	0 %
Middle School							
6540 Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6541 Regular Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6542 Equipment - Instructional	\$ -	\$ -	\$ 15,680	\$ -	\$ -	0.00	0 %
6543 Technology Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
	\$ -	\$ -	\$ 15,680	\$ -	\$ -	0.00	0 %
High School							
6540 Equipment	\$ 0	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6541 Regular Equipment	\$ 4,400	\$ -	\$ 45,525	\$ 4,192	\$ -	(4,192.00)	-100 %
6542 Equipment - Instructional	\$ 7,945	\$ 10,858	\$ -	\$ 505	\$ 10,000	9,495.00	1,880 %
6543 Technology Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
	\$ 12,345	\$ 10,858	\$ 45,525	\$ 4,697	\$ 10,000	5,303.00	113 %
Vocational Education							
6540 Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6542 Equipment - Instructional	\$ 19,721	\$ 16,350	\$ 3,648	\$ 15,365	\$ 2,000	(13,364.81)	-87 %
	\$ 19,721	\$ 16,350	\$ 3,648	\$ 15,365	\$ 2,000	(13,364.81)	-87 %
Student Activities							
6541 Regular Equipment	\$ 10,195	\$ 5,198	\$ 1,571	\$ -	\$ -	0.00	0 %
	\$ 10,195	\$ 5,198	\$ 1,571	\$ -	\$ -	0.00	0 %
Media Services							
6541 Regular Equipment	\$ -	\$ -	\$ -	\$ -	\$ 15,000	15,000.00	0 %
	\$ -	\$ -	\$ -	\$ -	\$ 15,000	15,000.00	0 %

	Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
Executive Administration Services							
6541 Regular Equipment	\$ 1,579	\$ -	\$ -	\$ -	\$ -	0.00	0 %
	\$ 1,579	\$ -	\$ -	\$ -	\$ -	0.00	0 %
Administrative Technology							
6541 Regular Equipment	\$ 14,405	\$ 11,169	\$ 19,447	\$ 30,000	\$ 30,000	0.00	0 %
	\$ 14,405	\$ 11,169	\$ 19,447	\$ 30,000	\$ 30,000	0.00	0 %
School Administrative Services							
6541 Regular Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
Operation of Plant Services							
6332 Repairs And Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6521 Buildings	\$ -	\$ -	\$ -	\$ 4,213,890	\$ -	(4,213,890.00)	-100 %
6541 Regular Equipment	\$ 399,481	\$ 123,336	\$ 18,901	\$ 72,513	\$ 4,500	(68,013.00)	-94 %
6551 Vehicles	\$ 24,357	\$ 58,717	\$ -	\$ 257,147	\$ 159,000	(98,147.00)	-38 %
	\$ 423,838	\$ 182,053	\$ 18,901	\$ 4,543,550	\$ 163,500	(4,380,050.00)	-96 %
District Transportation Services							
6541 Regular Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6552 School Buses	\$ -	\$ -	\$ -	\$ 8,756,713	\$ -	(8,756,713.00)	-100 %
6623 Interest - Lease Purchase	\$ 380,648	\$ -	\$ -	\$ -	\$ -	0.00	0 %
	\$ 380,648	\$ -	\$ -	\$ 8,756,713	\$ -	(8,756,713.00)	-100 %

	Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
Food Services							
6541 Regular Equipment	\$ 90,561	\$ 50,895	\$ 21,395	\$ 85,000	\$ 221,200	136,200.00	160 %
6551 Vehicles	\$ -	\$ -	\$ -	\$ 70,000	\$ -	(70,000.00)	-100 %
	<u>\$ 90,561</u>	<u>\$ 50,895</u>	<u>\$ 21,395</u>	<u>\$ 155,000</u>	<u>\$ 221,200</u>	<u>66,200.00</u>	<u>43 %</u>
Central Office Support Services							
6541 Regular Equipment	\$ -	\$ -	\$ 5,990	\$ -	\$ -	0.00	0 %
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,990</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0.00</u>	<u>0 %</u>
Facilities Acquisition and Construction							
6511 Land	\$ 32,682	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6521 Buildings	\$ 770,405	\$ 136,533	\$ -	\$ 1,520,000	\$ -	(1,520,000.00)	-100 %
6541 Regular Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6613 Principal - Lease Purchase	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
	<u>\$ 803,087</u>	<u>\$ 136,533</u>	<u>\$ -</u>	<u>\$ 1,520,000</u>	<u>\$ -</u>	<u>(1,520,000.00)</u>	<u>-100 %</u>
Long and Short Term Debt							
6113 Classroom Support - Certified	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6613 Principal - Lease Purchase	\$ 87,000	\$ 483,111	\$ 90,000	\$ 92,000	\$ 94,000	2,000.00	2 %
6623 Interest - Lease Purchase	\$ 76,992	\$ 60,723	\$ 226,030	\$ 34,500	\$ 24,977	(9,523.00)	-28 %
6633 Fees - Lease Purchase	\$ 500	\$ -	\$ -	\$ 850	\$ 1,000	150.00	18 %
	<u>\$ 164,492</u>	<u>\$ 543,834</u>	<u>\$ 316,030</u>	<u>\$ 127,350</u>	<u>\$ 119,977</u>	<u>(7,373.00)</u>	<u>-6 %</u>
Community Services							
6541 Regular Equipment	\$ -	\$ -	\$ -	\$ 2,800	\$ -	(2,800.00)	-100 %
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,800</u>	<u>\$ -</u>	<u>(2,800.00)</u>	<u>-100 %</u>
Total Capital Projects Fund	<u>\$ 1,920,871</u>	<u>\$ 966,496</u>	<u>\$ 448,187</u>	<u>\$ 15,155,475</u>	<u>\$ 561,677</u>	<u>(14,593,798)</u>	<u>-96 %</u>

	Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Increase (Decrease)	% Change
Bond Issue Fund							
High School							
6542 Equipment - Instructional	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0 %
Operation of Plant Services							
6541 Regular Equipment	\$ -	\$ -	\$ -	\$ 250,000	\$ -	(250,000.00)	-100 %
	\$ -	\$ -	\$ -	\$ 250,000	\$ -	(250,000.00)	-100 %
Facilities Acquisition and Construction							
6521 Buildings	\$ 746,414	\$ 639,567	\$ 5,601,417	\$ 8,263,000	\$ 5,315,218	(2,947,782.00)	-36 %
6541 Regular Equipment	\$ -	\$ -	\$ -	\$ 356,300	\$ -	(356,300.00)	-100 %
	\$ 746,414	\$ 639,567	\$ 5,601,417	\$ 8,619,300	\$ 5,315,218	(3,304,082.00)	-38 %
Long and Short Term Debt							
6621 Interest - Serial Bonds	\$ -	\$ -	\$ -	\$ 58,500	\$ -	(58,500.00)	-100 %
6623 Interest - Lease Purchase	\$ 136,500	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6624 Interest - Long Term Loans	\$ (68,250)	\$ -	\$ -	\$ -	\$ -	0.00	0 %
6631 Fees - Serial Bonds	\$ 53,946	\$ -	\$ -	\$ 58,154	\$ -	(58,154.00)	-100 %
	\$ 122,196	\$ -	\$ -	\$ 116,654	\$ -	(116,654.00)	-100 %
Total Bond Issue Fund	\$ 868,610	\$ 639,567	\$ 5,601,417	\$ 8,985,954	\$ 5,315,218	(3,670,736)	-41 %
Total - All Funds	\$ 73,190,764	\$82,521,303	\$95,444,652	\$125,135,812	\$101,961,915	(23,173,897)	19 %

ALL GOVERNMENTAL FUNDS – HISTORICAL RESULTS, BUDGET AND PROJECTIONS

	Actual			Budget		Forecast		
	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Beginning Fund Balance:	\$ 30,474,152	\$ 45,622,910	\$ 41,796,435	\$ 39,315,657	\$ 44,041,215	\$ 40,238,177	\$ 38,978,997	\$ 39,865,191
Plus: Revenues								
Local Sources	\$ 43,709,916	\$ 44,019,115	\$ 47,566,549	\$ 52,370,709	\$ 53,173,412	\$ 54,556,042	\$ 55,131,042	\$ 56,591,723
County Sources	\$ 1,106,823	\$ 1,062,784	\$ 1,139,252	\$ 1,140,586	\$ 925,000	\$ 940,000	\$ 1,000,000	\$ 1,060,000
State Sources	\$ 28,372,730	\$ 28,050,601	\$ 29,401,723	\$ 30,500,696	\$ 32,820,439	\$ 34,563,162	\$ 37,721,549	\$ 37,911,864
Federal Sources	\$ 5,172,788	\$ 5,400,107	\$ 14,639,889	\$ 35,824,378	\$ 11,015,026	\$ 7,180,000	\$ 7,296,500	\$ 7,710,000
Other Sources	\$ 9,977,264	\$ 162,220	\$ 216,462	\$ 10,025,000	\$ 225,000	\$ 235,500	\$ 245,500	\$ 255,500
Total Revenues	\$ 88,339,522	\$ 78,694,828	\$ 92,963,874	\$ 129,861,369	\$ 98,158,877	\$ 97,474,704	\$ 101,394,591	\$ 103,529,087
Less: Expenditures								
Salaries	\$ 39,795,692	\$ 44,200,914	\$ 47,953,905	\$ 49,420,636	\$ 51,155,816	\$ 52,200,466	\$ 53,266,878	\$ 54,355,522
Fringe Benefits	\$ 13,573,865	\$ 14,648,607	\$ 15,479,922	\$ 16,599,908	\$ 17,275,681	\$ 17,639,758	\$ 18,004,975	\$ 18,378,028
Purchased Services	\$ 7,661,303	\$ 9,436,938	\$ 12,737,940	\$ 11,221,771	\$ 11,379,297	\$ 11,608,604	\$ 11,840,391	\$ 12,076,813
Supplies	\$ 4,560,769	\$ 7,293,442	\$ 7,211,852	\$ 7,987,799	\$ 9,574,026	\$ 9,118,917	\$ 9,271,295	\$ 9,426,721
Capital outlay	\$ 2,244,341	\$ 1,062,229	\$ 5,733,574	\$ 23,955,925	\$ 5,756,918	\$ 1,329,052	\$ 1,254,054	\$ 1,254,056
Other Expenses	\$ 545,140	\$ 543,834	\$ 316,030	\$ 185,504	\$ 119,977	\$ 119,937	\$ 119,854	\$ 119,727
Contingency	\$ -	\$ -	\$ -	\$ 257,867	\$ 282,500	\$ 282,500	\$ 282,500	\$ 282,500
Bond Principal	\$ 3,385,000	\$ 3,775,000	\$ 4,575,000	\$ 14,087,664	\$ 4,750,000	\$ 4,900,000	\$ 5,105,000	\$ 5,345,000
Bond Interest	\$ 1,422,278	\$ 1,558,313	\$ 1,434,400	\$ 1,399,483	\$ 1,663,000	\$ 1,529,650	\$ 1,358,450	\$ 1,125,900
Other Fees	\$ 2,377	\$ 2,028	\$ 2,028	\$ 19,255	\$ 4,700	\$ 5,000	\$ 5,000	\$ 5,000
Total Expenditures	\$ 73,190,765	\$ 82,521,303	\$ 95,444,651	\$ 125,135,812	\$ 101,961,915	\$ 98,733,884	\$ 100,508,397	\$ 102,369,267
Surplus/(Deficit)	\$ 15,148,758	\$ (3,826,475)	\$ (2,480,778)	\$ 4,725,558	\$ (3,803,038)	\$ (1,259,180)	\$ 886,194	\$ 1,159,820
Ending Fund Balance:	\$ 45,622,910	\$ 41,796,435	\$ 39,315,657	\$ 44,041,215	\$ 40,238,177	\$ 38,978,997	\$ 39,865,191	\$ 41,025,011

BUDGET FORECAST BY FUND

General Fund

	Actual 2021	Actual 2022	% Growth	Actual 2023	% Growth	Budget 2024	% Growth	Budget 2025	% Growth	Forecasted 2026	% Growth	Forecasted 2027	% Growth	Forecasted 2028	% Growth
Revenues															
Local Sources	\$ 30,019,456	\$ 30,125,629	0.4%	\$ 32,494,551	7.9%	\$ 34,986,031	7.7%	\$ 34,919,746	-0.2%	\$ 35,651,261	2.1%	\$ 35,551,261	-0.3%	\$ 36,092,346	1.5%
County Sources	927,851	915,248	-1.4%	949,725	3.8%	940,000	-1.0%	693,567	-26.2%	700,000	0.9%	750,000	7.1%	800,000	6.7%
State Sources	382,798	297,992	-22.2%	1,517,369	409.2%	1,955,412	28.9%	615,000	-68.5%	675,000	9.8%	727,500	7.8%	780,000	7.2%
Federal Sources	2,022,221	4,269,774	111.1%	6,260,360	46.6%	9,709,323	55.1%	4,475,000	-53.9%	3,830,000	-14.4%	3,980,000	3.9%	4,130,000	3.8%
Other Sources	34,617	146,301	322.6%	157,640	7.8%	200,000	26.9%	150,000	-25.0%	160,000	6.7%	170,000	6.3%	180,000	5.9%
Total Revenues	\$ 33,386,944	\$ 35,754,944	7.1%	\$ 41,379,645	15.7%	\$ 47,790,766	15.5%	\$ 40,853,313	-14.5%	\$ 41,016,261	0.4%	\$ 41,178,761	0.4%	\$ 41,982,346	2.0%
Expenditures															
Salaries	\$ 7,597,171	\$ 8,552,956	12.6%	\$ 9,916,069	15.9%	\$ 10,290,793	3.8%	\$ 10,883,536	5.8%	\$ 11,122,740	2.2%	\$ 11,367,598	2.2%	\$ 11,618,256	2.2%
Fringe Benefits	3,233,454	3,481,093	7.7%	3,820,170	9.7%	4,198,626	9.9%	4,749,874	13.1%	4,863,435	2.4%	4,973,125	2.3%	5,085,541	2.3%
Purchased Services	6,426,152	8,186,334	27.4%	11,721,803	43.2%	10,135,396	-13.5%	10,045,320	-0.9%	10,247,947	2.0%	10,452,521	2.0%	10,661,186	2.0%
Supplies	4,560,769	7,293,442	59.9%	7,211,852	-1.1%	7,987,799	10.8%	9,574,026	19.9%	9,118,917	-4.8%	9,271,295	1.7%	9,426,721	1.7%
Contingency	0	0	0.0%	0	0.0%	(2,133)	0.0%	15,000	0.0%	15,000	0.0%	15,000	0.0%	15,000	0.0%
Total Expenditures	\$ 21,817,545	\$ 27,513,825	26.1%	\$ 32,669,893	18.7%	\$ 32,610,481	-0.2%	\$ 35,267,756	8.1%	\$ 35,368,039	0.3%	\$ 36,079,539	2.0%	\$ 36,806,704	2.0%
Interfund Transfers In/(Out)															
Transfers Out	\$ (7,090,820)	\$ (11,722,682)		\$ (5,895,782)		\$ (11,083,330)		\$ (5,225,131)		\$ (8,037,533)		\$ (5,289,359)		\$ (5,209,299)	
Transfers In	-	-		-		-		-		-		-		-	
Total Transfers	\$ (7,090,820)	\$ (11,722,682)		\$ (5,895,782)		\$ (11,083,330)		\$ (5,225,131)		\$ (8,037,533)		\$ (5,289,359)		\$ (5,209,299)	
Excess (deficiency) of revenues over expenditures & transfers															
	\$ 4,478,579	\$ (3,481,562)		\$ 2,813,970		\$ 4,096,955		\$ 360,426		\$ (2,389,311)		\$ (190,137)		\$ (33,657)	
Beginning Fund Balance, July 1															
	\$ 25,630,552	\$ 30,109,131		\$ 26,627,569		\$ 29,441,539		\$ 33,538,494		\$ 33,898,920		\$ 31,509,609		\$ 31,319,472	
Ending Fund Balance, June 30															
	\$ 30,109,131	\$ 26,627,569		\$ 29,441,539		\$ 33,538,494		\$ 33,898,920		\$ 31,509,609		\$ 31,319,472		\$ 31,285,815	

Special Revenue Fund

	Actual 2021	Actual 2022	% Growth	Actual 2023	% Growth	Budget 2024	% Growth	Budget 2025	% Growth	Forecasted 2026	% Growth	Forecasted 2027	% Growth	Forecasted 2028	% Growth
Revenues															
Local Sources	\$ 7,222,534	\$ 8,385,010	16.1%	\$ 8,881,229	5.9%	\$ 8,998,720	1.3%	\$ 10,840,645	20.5%	\$ 11,500,000	6.1%	\$ 12,200,000	6.1%	\$ 13,000,000	6.6%
County Sources	48,455	26,019	-46.3%	62,198	139.1%	75,586	21.5%	75,000	-0.8%	80,000	6.7%	85,000	6.3%	90,000	5.9%
State Sources	27,989,932	27,752,608	-0.8%	27,884,353	0.5%	28,545,284	2.4%	32,205,439	12.8%	33,888,162	5.2%	36,994,049	9.2%	37,131,864	0.4%
Federal Sources	3,010,469	1,041,587	-65.4%	7,943,330	662.6%	8,556,919	7.7%	6,410,094	-25.1%	3,220,000	-49.8%	3,181,500	-1.2%	3,440,000	8.1%
Other Sources	191,752	15,811	-91.8%	58,822	272.0%	75,000	27.5%	75,000	0.0%	75,000	0.0%	75,000	0.0%	75,000	0.0%
Total Revenues	\$ 38,463,142	\$ 37,221,036	-3.2%	\$ 44,829,933	20.4%	\$ 46,251,509	3.2%	\$ 49,606,178	7.3%	\$ 48,763,162	-1.7%	\$ 52,535,549	7.7%	\$ 53,736,864	2.3%
Expenditures															
Salaries	\$ 32,198,521	\$ 35,647,958	10.7%	\$ 38,037,836	6.7%	\$ 39,129,843	2.9%	\$ 40,272,280	2.9%	\$ 41,077,726	2.0%	\$ 41,899,280	2.0%	\$ 42,737,266	2.0%
Fringe Benefits	10,340,411	11,167,514	8.0%	11,659,752	4.4%	12,401,282	6.4%	12,525,807	1.0%	12,776,323	2.0%	13,031,850	2.0%	13,292,487	2.0%
Purchased Services	1,235,151	1,250,603	1.3%	1,016,138	-18.7%	1,086,375	6.9%	1,333,977	22.8%	1,360,657	2.0%	1,387,870	2.0%	1,415,627	2.0%
Contingency	-	-	0.0%	-	0.0%	260,000		267,500	2.9%	267,500	0.0%	267,500	0.0%	267,500	0.0%
Total Expenditures	\$ 43,774,083	\$ 48,066,075	9.8%	\$ 50,713,726	5.5%	\$ 52,877,500	4.3%	\$ 54,399,564	2.9%	\$ 55,482,206	2.0%	\$ 56,586,500	2.0%	\$ 57,712,880	2.0%
Interfund Transfers In/(Out)															
Transfers Out	\$ -	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
Transfers In	5,310,941	10,845,040		5,883,793		6,625,991		4,793,386		6,719,044		4,050,951		3,976,016	
Total Transfers	\$ 5,310,941	\$ 10,845,040		\$ 5,883,793		\$ 6,625,991		\$ 4,793,386		\$ 6,719,044		\$ 4,050,951		\$ 3,976,016	
Excess (deficiency) of revenues over expenditures & transfers															
	\$ 0	\$ 0		\$ (0)		\$ -		\$ -		\$ -		\$ -		\$ -	
Beginning Fund Balance, July 1	\$ -	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
Ending Fund Balance, June 30	\$ 0	\$ 0		\$ (0)		\$ -		\$ -		\$ -		\$ -		\$ -	

Debt Service Fund

	Actual 2021	Actual 2022	% Growth	Actual 2023	% Growth	Budget 2024	% Growth	Budget 2025	% Growth	Forecasted 2026	% Growth	Forecasted 2027	% Growth	Forecasted 2028	% Growth
Revenues															
Local Sources	\$ 5,563,196	\$ 5,488,498	-1.3%	\$ 5,943,490	8.3%	\$ 7,772,177	30.8%	\$ 7,288,021	-6.2%	\$ 7,404,781	1.6%	\$ 7,379,781	-0.3%	\$ 7,499,377	1.6%
County Sources	130,517	121,517	-6.9%	127,329	4.8%	125,000	-1.8%	156,433	25.1%	160,000	2.3%	165,000	3.1%	170,000	3.0%
Other Sources	-	-	0.0%	-	0.0%	6,860,000	-	-	-100.0%	-	0.0%	-	0.0%	-	0.0%
						0									
Total Revenues	<u>\$ 5,693,713</u>	<u>\$ 5,610,016</u>	-1.5%	<u>\$ 6,070,819</u>	8.2%	<u>\$ 14,757,177</u>	143.1%	<u>\$ 7,444,454</u>	-49.6%	<u>\$ 7,564,781</u>	1.6%	<u>\$ 7,544,781</u>	-0.3%	<u>\$ 7,669,377</u>	1.7%
Expenditures															
Bond Principal	3,385,000	3,775,000	11.5%	4,575,000	21.2%	\$ 14,087,664	207.9%	\$ 4,750,000	-66.3%	\$ 4,900,000	3.2%	\$ 5,105,000	4.2%	\$ 5,345,000	4.7%
Bond Interest	1,422,278	1,558,313	9.6%	1,434,400	-8.0%	1,399,483	-2.4%	1,663,000	18.8%	1,529,650	-8.0%	1,358,450	-11.2%	1,125,900	-17.1%
Other Fees	2,377	2,028	-14.7%	2,028	0.0%	19,255	849.6%	4,700	-75.6%	5,000	6.4%	5,000	0.0%	5,000	0.0%
Total Expenditures	<u>\$ 4,809,655</u>	<u>\$ 5,335,340</u>	10.9%	<u>\$ 6,011,428</u>	12.7%	<u>\$ 15,506,402</u>	157.9%	<u>\$ 6,417,700</u>	-58.6%	<u>\$ 6,434,650</u>	0.3%	<u>\$ 6,468,450</u>	0.5%	<u>\$ 6,475,900</u>	0.1%
Excess (deficiency) of revenues over expenditures															
	<u>\$ 884,058</u>	<u>\$ 274,675</u>		<u>\$ 59,391</u>		<u>\$ (749,225)</u>		<u>\$ 1,026,754</u>		<u>\$ 1,130,131</u>		<u>\$ 1,076,331</u>		<u>\$ 1,193,477</u>	
Beginning Fund Balance, July 1	\$ 4,843,600	\$ 5,727,658		\$ 6,002,334		\$ 6,061,725		\$ 5,312,500		\$ 6,339,254		\$ 7,469,385		\$ 8,545,716	
Ending Fund Balance, June 30	\$ 5,727,658	\$ 6,002,334		\$ 6,061,725		\$ 5,312,500		\$ 6,339,254		\$ 7,469,385		\$ 8,545,716		\$ 9,739,193	

Capital Projects Fund

	Actual 2021	Actual 2022	% Growth	Actual 2023	% Growth	Budget 2024	% Growth	Budget 2025	% Growth	Forecasted 2026	% Growth	Forecasted 2027	% Growth	Forecasted 2028	% Growth
Revenues															
Local Sources	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
County Sources	-	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
State Sources	-	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Federal Sources	140,098	88,746	-36.7%	436,198	391.5%	10,698,136	2352.6%	129,932	-98.8%	130,000	0.1%	135,000	3.8%	140,000	3.7%
Other Sources	895	108	-87.9%	-	-100.0%	-	0.0%	-	0.0%	500		500	0.0%	500	0.0%
Total Revenues	\$ 140,993	\$ 88,854	-37.0%	\$ 436,198	390.9%	\$ 10,698,136	2352.6%	\$ 129,932	-98.8%	\$ 130,500	0.4%	\$ 135,500	3.8%	\$ 140,500	3.7%
Expenditures															
Land	32,682	-	-100.0%	-	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
Buildings	770,405	136,533	-82.3%	-	-100.0%	5,733,890		-	-100.0%	1,000,000		1,000,000	0.0%	1,000,000	0.0%
Improvements	548,287	227,412	-58.5%	132,157	-41.9%	-	-100.0%	-	0.0%	-	0.0%	-	0.0%	254,056	
Equipment	24,357	58,717	141.1%	-	-100.0%	210,375		282,700	34.4%	254,052	-10.1%	254,054	0.0%	-	-100.0%
Vehicles	-	-	0.0%	-	0.0%	327,147		159,000	-51.4%	75,000	-52.8%	-	-100.0%	-	0.0%
School Busses	-	-	0.0%	-	0.0%	8,756,713		-	-100.0%	-	0.0%	-	0.0%	-	0.0%
Other Expenses	545,140	543,834	-0.2%	316,030	-41.9%	127,350	-59.7%	119,977	-5.8%	119,937	0.0%	119,854	-0.1%	119,727	-0.1%
Total Expenditures	\$ 1,920,871	\$ 966,496	-49.7%	\$ 448,187	-53.6%	\$ 15,155,475	3281.5%	\$ 561,677	-96.3%	\$ 1,448,989	158.0%	\$ 1,373,908	-5.2%	\$ 1,373,783	0.0%
Interfund Transfers In/(Out)															
Transfers Out	\$ -	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
Transfers In	1,779,879	877,642		11,989		4,457,339		431,745		1,318,489		1,238,408		1,233,283	
Total Transfers	\$ 1,779,879	\$ 877,642		\$ 11,989		\$ 4,457,339		\$ 431,745		\$ 1,318,489		\$ 1,238,408		\$ 1,233,283	
Excess (deficiency) of revenues over expenditures & transfers	\$ -	\$ -		\$ (0)		\$ -		\$ -		\$ -		\$ -		\$ -	
Beginning Fund Balance, July 1	\$ -	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
Ending Fund Balance, June 30	\$ -	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	

Bond Issue Fund

	Actual 2021	Actual 2022	% Growth	Actual 2023	% Growth	Budget 2024	% Growth	Budget 2025	% Growth	Forecasted 2026	% Growth	Forecasted 2027	% Growth	Forecasted 2028	% Growth
<i>Revenues</i>															
Local Sources	\$ 904,730	\$ 19,978	-97.8%	\$ 247,279	1137.8%	\$ 613,781	148.2%	\$ 125,000	-79.6%	\$ -	-100.0%	\$ -	0.0%	\$ -	0.0%
County Sources	-	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
State Sources	-	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Federal Sources	-	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Other Sources	9,750,000	-	-100.0%	-	0.0%	9,750,000	-	-	-100.0%	-	0.0%	-	0.0%	-	0.0%
<i>Total Revenues</i>	<u>\$ 10,654,730</u>	<u>\$ 19,978</u>	-99.8%	<u>\$ 247,279</u>	1137.8%	<u>\$ 10,363,781</u>	4091.1%	<u>\$ 125,000</u>	-98.8%	<u>\$ -</u>	-100.0%	<u>\$ -</u>	0.0%	<u>\$ -</u>	0.0%
<i>Expenditures</i>															
Land	-	-	0.0%	-	0.0%	-	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
Buildings	746,414	639,567	-14.3%	5,601,417	775.8%	8,263,000	47.5%	5,315,218	-35.7%	-	-100.0%	-	0.0%	-	0.0%
Improvements	136,500	-	-100.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Equipment	-	-	0.0%	-	0.0%	606,300	-	-	-100.0%	-	0.0%	-	0.0%	-	0.0%
Vehicles	-	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Bond Interest	(68,250)	-	-100.0%	-	0.0%	58,500	-	-	-100.0%	-	0.0%	-	0.0%	-	0.0%
Other	53,946	-	-100.0%	-	0.0%	58,154	-	-	-100.0%	-	0.0%	-	0.0%	-	0.0%
<i>Total Expenditures</i>	<u>\$ 868,610</u>	<u>\$ 639,567</u>	-26.4%	<u>\$ 5,601,417</u>	775.8%	<u>\$ 8,985,954</u>	60.4%	<u>\$ 5,315,218</u>	-40.8%	<u>\$ -</u>	-100.0%	<u>\$ -</u>	0.0%	<u>\$ -</u>	0.0%
<i>Interfund Transfers In/(Out)</i>															
Transfers Out	\$ -	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
Transfers In	-	-		-		-		-		-		-		-	
<i>Total Transfers</i>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>	
<i>Excess (deficiency) of revenues over expenditures & transfers</i>	<u>\$ 9,786,120</u>	<u>\$ (619,590)</u>		<u>\$ (5,354,138)</u>		<u>\$ 1,377,827</u>		<u>\$ (5,190,218)</u>		<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>	
Beginning Fund Balance, July 1	\$ -	\$ 9,786,120		\$ 9,166,530		\$ 3,812,391		\$ 5,190,218		\$ -		\$ -		\$ -	
Ending Fund Balance, June 30	\$ 9,786,120	\$ 9,166,530		\$ 3,812,391		\$ 5,190,218		\$ -		\$ -		\$ -		\$ -	

REVENUE BY FUND BY OBJECT- HISTORICAL RESULTS, BUDGET AND PROJECTIONS

	Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Forecast <u>2026</u>	Forecast <u>2027</u>	Forecast <u>2028</u>
General Fund								
Local Sources								
5111 Taxes, Current Year	\$ 26,437,971	\$ 25,857,083	\$ 27,464,547	\$ 30,060,919	\$ 30,297,642	\$ 30,903,595	\$ 30,903,595	\$ 31,521,667
5112 Taxes, Prior Year	1,062,665	1,234,689	1,319,730	1,084,370	1,128,104	1,150,666	1,150,666	1,173,679
5114 Financial Institution Tax	12,837	116,251	39,211	-	-	-	-	-
5115 M & M Surtax	1,799,740	1,812,588	1,896,938	1,600,000	1,600,000	1,900,000	2,000,000	2,100,000
5116 In Lieu Of Tax	2,513	2,709	2,957	416,742	-	-	-	-
5141 Earnings On Investments	22,274	53,871	1,078,691	1,150,000	1,200,000	1,000,000	800,000	600,000
5165 Food Service non-program	55	2,768	6,716	5,000	10,000	10,000	10,000	10,000
5171 Student Activities	-	10,144	18,232	20,000	20,000	20,000	20,000	20,000
5172 Chromebook premiums	24,447	69,556	47,992	50,000	50,000	50,000	50,000	50,000
5173 Chromebook repairs	37,425	3,739	4,665	4,000	4,000	5,000	5,000	5,000
5179 Other Pupil Activity	109,505	198,154	242,570	300,000	300,000	300,000	300,000	300,000
5181 Community Services	1,492	1,231	-	-	5,000	5,000	5,000	5,000
5182 Preschool Tuition	170,994	699,263	152,287	65,000	100,000	100,000	100,000	100,000
5191 Rentals	12,000	12,199	18,086	50,000	20,000	20,000	20,000	20,000
5192 Gifts	3,035	671	4,296	5,000	-	2,000	2,000	2,000
5194 Vending	-	-	16	10,000	10,000	10,000	10,000	10,000
5195 Prior Period Adjustments	-	1,380	-	-	-	-	-	-
5198 Misc. Local	322,502	49,333	197,617	165,000	175,000	175,000	175,000	175,000
Revenue from Local Sources	\$ 30,019,456	\$ 30,125,629	\$ 32,494,731	\$ 34,986,031	\$ 34,919,746	\$ 35,651,261	\$ 35,551,261	\$ 36,092,346
County Sources								
5221 State Assessed Utilities Tax	\$ 927,851	\$ 915,248	\$ 949,725	\$ 940,000	\$ 693,567	\$ 700,000	\$ 750,000	\$ 800,000
Revenue from County Sources	\$ 927,851	\$ 915,248	\$ 949,725	\$ 940,000	\$ 693,567	\$ 700,000	\$ 750,000	\$ 800,000

	Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Forecast <u>2026</u>	Forecast <u>2027</u>	Forecast <u>2028</u>
<u>State Sources</u>								
5312 Transportation Aid	\$ 345,770	\$ 277,517	\$ 1,498,717	\$ 1,537,556	\$ 600,000	\$ 650,000	\$ 700,000	\$ 750,000
5333 Food Service	32,069	20,475	14,527	28,000	15,000	25,000	27,500	30,000
5342 Evidence-Based Reading Grant	-	-	-	89,856	-	-	-	-
5384 School Safety Grant	-	-	-	300,000	-	-	-	-
5397 Other State	4,959	-	4,125	-	-	-	-	-
Revenue from State Sources	\$ 382,798	\$ 297,992	\$ 1,517,369	\$ 1,955,412	\$ 615,000	\$ 675,000	\$ 727,500	\$ 780,000
<u>Federal Sources</u>								
5412 Medicaid	\$ -	\$ 39,982	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5422 ESSER III	-	-	-	6,000,000	800,000	-	-	-
5423 ESSER II	-	-	1,868,053	20,000	-	-	-	-
5425 CARES	-	-	58,103	-	-	-	-	-
5427 Vocational	-	-	-	30,000	-	30,000	30,000	30,000
5428 CARES Act -	751,894	-	-	-	-	-	-	-
5445 School Lunch	-	2,845,366	3,178,788	2,500,000	2,600,000	2,700,000	2,800,000	2,900,000
5446 School Breakfast	672,235	1,016,773	1,030,541	975,000	975,000	1,000,000	1,050,000	1,100,000
5449 Fresh Fruit And	-	79,680	15,867	36,000	100,000	100,000	100,000	100,000
5465 Title II, Part A -	326,374	-	-	-	-	-	-	-
5468 Homeless Children	-	-	-	85,453	-	-	-	-
5471 Child Nutrition	-	278,277	-	-	-	-	-	-
5473 Cares Act - Nat'l School Lunch	145,147	-	-	-	-	-	-	-
5474 Cares Act - Nat'l School Breakfast	91,167	-	-	-	-	-	-	-
5481 Food Service	-	8,442	-	28,000	-	-	-	-
5497 Other Federal	35,403	1,253	109,008	34,870	-	-	-	-
Revenue from Federal Sources	\$ 2,022,221	\$ 4,269,774	\$ 6,260,360	\$ 9,709,323	\$ 4,475,000	\$ 3,830,000	\$ 3,980,000	\$ 4,130,000
<u>Amounts Received from Other LEAs</u>								
5841 Transportation	\$ 34,617	\$ 146,301	\$ 157,640	\$ 200,000	\$ 150,000	\$ 160,000	\$ 170,000	\$ 180,000
Amounts Received from Other LEAs	\$ 34,617	\$ 146,301	\$ 157,640	\$ 200,000	\$ 150,000	\$ 160,000	\$ 170,000	\$ 180,000
Total Revenue- General Fund	\$ 33,386,944	\$ 35,754,844	\$ 41,379,825	\$ 47,790,766	\$ 40,853,313	\$ 41,016,261	\$ 41,178,761	\$ 41,982,346

Financial Section

	Actual 2021	Actual 2022	Actual 2023	Budget 2024	Budget 2025	Forecast 2026	Forecast 2027	Forecast 2028
<i>Special Revenue Fund</i>								
<u>Local Sources</u>								
5113 Sales Tax	\$ 7,219,185	\$ 8,382,075	\$ 8,878,644	\$ 8,998,720	\$ 10,840,645	\$ 11,500,000	\$ 12,200,000	\$ 13,000,000
5141 Earnings On Investments	3,349	2,935	2,585	-	-	-	-	-
Revenue from Local Sources	\$ 7,222,534	\$ 8,385,010	\$ 8,881,229	\$ 8,998,720	\$ 10,840,645	\$ 11,500,000	\$ 12,200,000	\$ 13,000,000
<u>County Sources</u>								
5211 Fines & Forfeitures	\$ 48,455	\$ 26,019	\$ 62,198	\$ 75,586	\$ 75,000	\$ 80,000	\$ 85,000	\$ 90,000
5237 Other County	-	-	-	-	-	-	-	-
Revenue from County Sources	\$ 48,455	\$ 26,019	\$ 62,198	\$ 75,586	\$ 75,000	\$ 80,000	\$ 85,000	\$ 90,000
<u>State Sources</u>								
5311 Basic Formula	\$ 25,386,674	\$ 25,057,269	\$ 25,234,499	\$ 25,788,610	\$ 29,174,932	\$ 30,718,597	\$ 33,824,484	\$ 33,821,564
5319 Classroom Trust	2,392,765	2,483,362	2,457,246	2,566,674	2,850,507	2,989,565	2,989,565	3,130,300
5324 Parents As	79,337	75,624	81,900	80,000	80,000	80,000	80,000	80,000
5332 Vocational/Technica	36,759	36,759	21,851	30,000	20,000	20,000	20,000	20,000
5337 Adult Education &	91,779	68,451	60,637	55,000	55,000	55,000	55,000	55,000
5369 Residential	2,618	31,143	28,221	25,000	25,000	25,000	25,000	25,000
Revenue from State Sources	\$ 27,989,932	\$ 27,752,608	\$ 27,884,353	\$ 28,545,284	\$ 32,205,439	\$ 33,888,162	\$ 36,994,049	\$ 37,131,864
<u>Federal Sources</u>								
5412 Medicaid	\$ 169,913	\$ 106,978	\$ 98,473	\$ 120,000	\$ 150,000	\$ 150,000	\$ 1,500	\$ 150,000
5422 ESSER III	-	-	-	3,800,000	3,200,000	-	-	-
5423 ESSER II	-	-	3,248,675	1,866,919	-	-	-	-
5424 Cares Act - Esser	1,290,685	3,395	-	-	-	-	-	-
5436 Adult Education &	73,436	94,133	126,126	145,000	145,000	145,000	145,000	145,000
5451 Title I - Improve	1,213,391	716,610	3,455,905	2,000,000	2,097,557	2,100,000	2,200,000	2,300,000
5461 Title IV, Drug Free	29,869	699	195,751	175,000	162,485	165,000	170,000	175,000
5462 Title III - English	77,860	41,926	233,597	150,000	255,052	260,000	265,000	270,000
5465 Title II, Part A -	117,847	77,845	496,383	300,000	400,000	400,000	400,000	400,000
5472 Child Care	-	-	29,998	-	-	-	-	-
5497 Other Federal	37,468	-	58,423	-	-	-	-	-
Revenue from Federal Sources	\$ 3,010,469	\$ 1,041,587	\$ 7,943,330	\$ 8,556,919	\$ 6,410,094	\$ 3,220,000	\$ 3,181,500	\$ 3,440,000
Amounts Received from Other LEAs								
5831 Tuition	\$ 191,752	\$ 15,811	\$ 58,822	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Amounts Received from Other LEAs	\$ 191,752	\$ 15,811	\$ 58,822	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Total Revenue- Special Revenue Fund	\$ 38,463,142	\$ 37,221,036	\$ 44,829,933	\$ 46,251,509	\$ 49,606,178	\$ 48,763,162	\$ 52,535,549	\$ 53,736,864

	Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Forecast <u>2026</u>	Forecast <u>2027</u>	Forecast <u>2028</u>
<i>Debt Service Fund</i>								
<u>Local Sources</u>								
5111 Taxes, Current Year	\$ 5,345,695	\$ 5,230,857	\$ 5,488,691	\$ 6,796,133	\$ 6,833,579	\$ 6,970,251	\$ 6,970,251	\$ 7,109,656
5112 Taxes, Prior Year	214,868	249,711	263,743	246,160	254,442	259,531	259,531	264,721
5116 In Lieu Of Tax	-	-	-	94,215	-	-	-	-
5141 Earnings On Investments	2,633	7,931	191,055	200,000	200,000	175,000	150,000	125,000
5143 Premium On Bonds	-	-	-	435,669	-	-	-	-
Revenue from Local Sources	<u>\$ 5,563,196</u>	<u>\$ 5,488,498</u>	<u>\$ 5,943,490</u>	<u>\$ 7,772,177</u>	<u>\$ 7,288,021</u>	<u>\$ 7,404,781</u>	<u>\$ 7,379,781</u>	<u>\$ 7,499,377</u>
<u>County Sources</u>								
5221 State Assessed Utilities Tax	\$ 130,517	\$ 121,517	\$ 127,329	\$ 125,000	\$ 156,433	\$ 160,000	\$ 165,000	\$ 170,000
Revenue from County Sources	<u>\$ 130,517</u>	<u>\$ 121,517</u>	<u>\$ 127,329</u>	<u>\$ 125,000</u>	<u>\$ 156,433</u>	<u>\$ 160,000</u>	<u>\$ 165,000</u>	<u>\$ 170,000</u>
<u>Other Sources</u>								
5611 Sale Of Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5692 Refunding Bonds	-	-	-	6,860,000	-	-	-	-
Revenue from Other Sources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,860,000</u>	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue- Debt Service Fund	<u>\$ 5,693,713</u>	<u>\$ 5,610,016</u>	<u>\$ 6,070,819</u>	<u>\$ 14,757,177</u>	<u>\$ 7,444,454</u>	<u>\$ 7,564,781</u>	<u>\$ 7,544,781</u>	<u>\$ 7,669,377</u>

	Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Forecast <u>2026</u>	Forecast <u>2027</u>	Forecast <u>2028</u>
<i>Capital Projects Fund</i>								
<u>Federal Sources</u>								
5422 ESSER III	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -
5423 ESSER II	-	-	377,663	-	-	-	-	-
5427 Vocational	124,347	88,746	58,535	131,000	129,932	130,000	135,000	140,000
5444 National School Lunch	15,751	-	-	-	-	-	-	-
5497 Other Federal	-	-	-	8,567,136	-	-	-	-
Revenue from Federal Sources	\$ 140,098	\$ 88,746	\$ 436,198	\$ 10,698,136	\$ 129,932	\$ 130,000	\$ 135,000	\$ 140,000
<u>Other Sources</u>								
5651 Sale Of Other Property	\$ 895	\$ 108	\$ -	\$ -	\$ -	\$ 500	\$ 500	\$ 500
Revenue from Other Sources	\$ 895	\$ 108	\$ -	\$ -	\$ -	\$ 500	\$ 500	\$ 500
Total Revenue- Capital Projects Fund	\$ 140,993	\$ 88,853	\$ 436,198	\$ 10,698,136	\$ 129,932	\$ 130,500	\$ 135,500	\$ 140,500
<i>Bond Issue Fund</i>								
<u>Local Sources</u>								
5141 Earnings On Investments	\$ 3,900	\$ 19,978	\$ 247,279	\$ 200,000	\$ 125,000	\$ -	\$ -	\$ -
5143 Premium On Bonds	\$ 900,830	\$ -	\$ -	\$ 413,781	\$ -	-	-	-
Revenue from Local Sources	\$ 904,730	\$ 19,978	\$ 247,279	\$ 613,781	\$ 125,000	\$ -	\$ -	\$ -
<u>Other Sources</u>								
5611 Sale Of Bonds	\$ 9,750,000	\$ -	\$ -	\$ 9,750,000	\$ -	\$ -	\$ -	\$ -
Revenue from Other Sources	\$ 9,750,000	\$ -	\$ -	\$ 9,750,000	\$ -	\$ -	\$ -	\$ -
Total Revenue- Bond Issue Fund	\$ 10,654,730	\$ 19,978	\$ 247,279	\$ 10,363,781	\$ 125,000	\$ -	\$ -	\$ -
Total Revenue- All Funds	<u>\$ 88,339,521</u>	<u>\$ 78,694,827</u>	<u>\$ 92,964,054</u>	<u>\$ 129,861,369</u>	<u>\$ 98,158,877</u>	<u>\$ 97,474,704</u>	<u>\$101,394,591</u>	<u>\$103,529,087</u>

EXPENDITURES BY FUND, FUNCTION AND OBJECT- HISTORICAL RESULTS, BUDGET AND PROJECTIONS

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Forecast <u>2026</u>	Forecast <u>2027</u>	Forecast <u>2028</u>
General Fund									
Elementary School									
6151	Classified Salaries-Regular	\$ 87	\$ 250	\$ 191	\$ -	\$ -	\$ -	\$ -	\$ -
6152	Classroom Support -	57,830	9,849	15,115	96,342	39,169	40,736	42,365	44,060
6166	Part-Time Support - Classified	-	-	-	10,000	10,000	10,000	10,000	10,000
6211	Teachers' Retirement	-	-	24	-	-	-	-	-
6221	Non-Teacher Retirement	5,314	899	1,385	8,011	3,531	4,304	4,465	4,634
6231	FICA	2,305	626	949	8,586	3,049	3,146	3,247	3,352
6232	Medicare	2,125	146	222	3,181	713	736	759	784
6241	Employee Insurance	19,602	3,008	5,136	20,462	11,329	12,009	12,729	13,493
6261	Workers' Compensation	-	72,894	75,922	120,776	124,000	128,000	132,000	136,000
6291	Other Benefits	79,995	-	-	-	-	-	-	-
6319	Other Professional/Technical	3,280	750	26,753	41,000	121,000	123,420	125,888	128,406
6332	Repairs And Maintenance	20,528	126,283	174,041	159,469	203,440	207,509		
6391	Other Purchased Services	1,824	2,900	4,999	4,085	4,080	4,162		
6411	General Supplies	363,048	544,175	220,022	464,360	332,480	339,130		
6431	Textbooks	249,685	560,995	42,043	246,500	2,104,500	1,500,000	1,500,000	1,500,000
6491	Other Supplies And Materials	3,343	6,458	6,463	6,930	9,606	9,798		
	Elementary School	\$ 808,965	\$ 1,329,234	\$ 573,265	\$ 1,189,702	\$ 2,966,897	\$ 2,382,948	\$ 1,831,454	\$ 1,840,729
Middle School									
6151	Classified Salaries-Regular	\$ -	\$ -	\$ 802	\$ -	\$ -			
6152	Classroom Support -	90,326	82,278	223,907	171,362	207,142	215,428	224,045	233,007
6211	Teachers' Retirement	-	-	4,221	-	-	-	-	-
6221	Non-Teacher Retirement	7,555	6,858	15,457	14,079	17,307	18,068	18,856	19,680
6231	FICA	4,297	4,960	13,932	13,046	12,845	13,357	13,891	14,446
6232	Medicare	2,086	1,160	3,258	3,051	3,004	3,124	3,249	3,379
6241	Employee Insurance	20,098	17,740	44,363	13,278	45,233	47,947	50,824	53,873
6261	Workers' Compensation	-	36,493	37,124	63,632	64,000	65,000	66,000	67,000
6291	Other Benefits	40,889	-	-	-	-	-	-	-
6319	Other Professional/Technical	-	-	11,475	79,750	87,150	88,893	90,671	92,484
6332	Repairs And Maintenance	8,701	17,205	8,992	7,407	6,850	6,987	7,127	7,269
6411	General Supplies	178,173	616,485	118,415	514,563	649,226	662,211	675,455	688,964
6431	Textbooks	11,235	2,632	219,005	150,000	272,000	277,440	282,989	288,649
	Middle School	\$ 363,359	\$ 785,812	\$ 700,951	\$ 1,030,168	\$ 1,364,757	\$ 1,398,453	\$ 1,433,105	\$ 1,468,751

	Actual 2021	Actual 2022	Actual 2023	Budget 2024	Budget 2025	Forecast 2026	Forecast 2027	Forecast 2028
High School								
6151 Classified Salaries-Regular	\$ -	\$ 631	\$ 34,076	\$ 37,442	\$ -	\$ -	\$ -	\$ -
6152 Classroom Support -	80,538	189,409	398,450	420,095	476,004	495,044	514,846	535,440
6159 Overtime Pay	-	0	0	-	-	-	-	-
6161 Classified Salaries - Part-	-	-	3,500	-	-	-	-	-
6211 Teachers' Retirement	4,713	549	10,384	-	7,320	-	-	-
6221 Non-Teacher Retirement	6,387	16,246	31,899	38,163	36,981	42,234	44,089	46,028
6231 FICA	1,943	11,183	23,158	27,489	25,970	30,693	31,920	33,197
6232 Medicare	1,117	2,652	5,359	6,429	6,641	7,178	7,465	7,764
6241 Employee Insurance	20,037	49,396	102,440	102,326	113,782	120,609	127,845	135,516
6261 Workers' Compensation	-	41,565	41,885	71,374	72,000	73,000	74,000	75,000
6291 Other Benefits	48,263	-	-	-	-	-	-	-
6319 Other Professional/Technical	-	-	45,100	49,200	10,000	10,200	10,404	10,612
6332 Repairs And Maintenance	46,177	58,189	94,349	63,985	64,400	65,688	67,002	68,342
6340 Transportation Services	-	-	-	2,000	2,000	2,040	2,081	2,122
6343 Travel	-	3,486	8,187	5,000	5,000	5,100	5,202	5,306
6371 Dues And Memberships	250	2,055	2,477	400	400	408	416	424
6391 Other Purchased Services	63,303	28,422	47,672	63,930	63,380	64,648	65,941	67,259
6411 General Supplies	382,385	301,415	348,975	327,984	272,278	277,724	283,278	288,944
6431 Textbooks	23,425	52,149	15,554	268,711	36,210	36,934	37,673	38,426
6491 Other Supplies And Materials	-	-	-	1,000	24,000	24,480	24,970	25,469
High School	\$ 678,538	\$ 757,347	\$ 1,213,467	\$ 1,485,528	\$ 1,216,366	\$ 1,255,979	\$ 1,297,132	\$ 1,339,850
Summer School								
6161 Classified Salaries - Part-	\$ -	\$ 2,969	\$ 10,775	\$ -	\$ -	\$ -	\$ -	\$ -
6221 Non-Teacher Retirement	-	204	595	412	206	210	214	219
6231 FICA	-	184	538	88	186	190	194	197
6232 Medicare	-	43	156	372	44	45	46	47
6261 Workers' Compensation	-	1,072	1,959	3,784	5,000	5,100	5,202	5,306
6291 Other Benefits	946	-	-	-	-	-	-	-
6411 General Supplies	1,898	5,781	10,249	6,000	6,000	6,120	6,242	6,367
Summer School	\$ 2,844	\$ 10,252	\$ 24,273	\$ 10,656	\$ 11,436	\$ 11,665	\$ 11,898	\$ 12,136

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Forecast <u>2026</u>	Forecast <u>2027</u>	Forecast <u>2028</u>
Alternative Programs									
6151	Classified Salaries-Regular	\$ -	\$ -	\$ 343	\$ -	\$ -	\$ -	\$ -	\$ -
6152	Classroom Support -	64,741	67,537	85,092	112,326	78,338	81,472	84,730	88,120
6159	Overtime Pay	-	-	0	-	39,169	40,736	42,365	44,060
6211	Teachers' Retirement	3,588	6,363	6,662	6,975	7,320	7,320	7,320	7,320
6221	Non-Teacher Retirement	5,226	3,010	4,304	6,784	6,926	10,855	11,339	11,845
6231	FICA	2,007	2,094	3,077	4,644	4,858	7,577	7,880	8,195
6232	Medicare	939	974	1,232	1,623	1,698	1,772	1,843	1,917
6241	Employee Insurance	18,410	20,267	23,297	34,698	33,993	36,033	38,195	40,486
6261	Workers' Compensation	-	527	727	1,731	2,000	2,200	2,400	2,600
6291	Other Benefits	1,218	-	-	-	-	-	-	-
6319	Other Professional/Technical	-	-	11,250	-	-	-	-	-
6332	Repairs And Maintenance	22,995	14,745	-	12,000	13,000	13,260	13,525	13,796
6343	Travel	-	-	-	-	900	918	936	955
6361	Telecommunications	-	-	-	900	900	918	936	955
6411	General Supplies	113	953	2,777	8,000	8,000	8,160	8,323	8,490
	Alternative Programs	\$ 119,236	\$ 116,469	\$ 138,762	\$ 189,681	\$ 197,102	\$ 211,220	\$ 219,793	\$ 228,738
Special Programs									
6261	Workers' Compensation	\$ -	\$ 2,069	\$ 2,142	\$ 3,553	\$ 4,025	\$ 4,100	\$ 4,150	\$ 4,200
6291	Other Benefits	2,295	-	-	-	-	-	-	-
6319	Other Professional/Technical	-	-	125	500	500	500	500	500
6340	Transportation Services	-	-	-	1,000	500	500	500	500
6341	Contracted Pupil Transport.	-	346	1,007	-	-	-	-	-
6343	Travel	3,990	2,800	25,563	-	500	500	500	500
6411	General Supplies	2,942	63,111	10,215	6,860	6,860	6,997	7,137	7,280
	Special Programs	\$ 9,227	\$ 68,326	\$ 39,052	\$ 11,913	\$ 12,385	\$ 12,597	\$ 12,787	\$ 12,980

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Forecast <u>2026</u>	Forecast <u>2027</u>	Forecast <u>2028</u>
Culturally Different									
6151	Classified Salaries-Regular	\$ 2,950	\$ 2,520	\$ 7,269	\$ -	\$ -	\$ -	\$ -	\$ -
6152	Classroom Support -	258,006	257,644	236,217	187,210	246,848	256,722	266,991	277,670
6161	Classified Salaries - Part-	90	1,575	-	-	-	-	-	-
6211	Teachers' Retirement	143	-	-	-	-	-	-	-
6221	Non-Teacher Retirement	22,050	22,740	21,257	16,919	20,815	21,231	21,656	22,089
6231	FICA	15,292	15,906	14,118	10,585	14,392	14,680	14,973	15,273
6232	Medicare	3,716	3,789	3,302	2,476	3,367	3,434	3,503	3,573
6241	Employee Insurance	66,921	71,444	67,026	60,210	56,657	57,790	58,946	60,125
6261	Workers' Compensation	-	9,344	9,147	14,951	16,000	16,320	16,646	16,979
6291	Other Benefits	10,297	-	-	-	-	-	-	-
6411	General Supplies	51,890	66,217	197,492	144,256	107,230	109,375	111,562	113,793
	Culturally Different	\$ 431,354	\$ 451,179	\$ 555,828	\$ 436,607	\$ 465,309	\$ 479,552	\$ 494,278	\$ 509,503
Bilingual									
6113	Classroom Support - Certified	\$ -	\$ -	\$ -	\$ 33,674	\$ -	\$ -	\$ -	\$ -
6131	Extra Duty - Instruction	-	-	2,000	-	-	-	-	-
6151	Classified Salaries-Regular	-	-	7,127	-	-	-	-	-
6152	Classroom Support -	42,070	34,143	35,456	24,626	39,169	39,952	40,751	41,566
6161	Classified Salaries - Part-	53,335	62,153	79,620	-	-	-	-	-
6163	Part-Time	0	0	(0)	71,500	71,500	72,930	74,389	75,876
6211	Teachers' Retirement	4,409	-	-	-	-	-	-	-
6221	Non-Teacher Retirement	2,834	3,060	4,260	3,300	8,368	8,535	8,706	8,880
6231	FICA	3,247	5,796	7,488	4,180	6,614	6,746	6,881	7,019
6232	Medicare	1,369	1,356	1,751	9,359	1,547	1,578	1,609	1,642
6241	Employee Insurance	10,335	(0)	10,067	10,674	11,332	11,559	11,790	12,026
6261	Workers' Compensation	-	9,759	11,332	18,822	21,500	21,930	22,369	22,816
6291	Other Benefits	10,768	-	-	-	-	-	-	-
6319	Other Professional/Technical	22,936	34,610	39,106	31,500	31,500	32,130	32,773	33,428
6332	Repairs And Maintenance	29,920	-	3,250	16,250	25,500	26,010	26,530	27,061
6343	Travel	-	-	3,900	-	-	-	-	-
6411	General Supplies	4,339	4,920	24,301	7,810	7,110	7,252	7,397	7,545
	Bilingual	\$ 185,561	\$ 155,798	\$ 229,658	\$ 231,695	\$ 224,140	\$ 228,623	\$ 233,195	\$ 237,859

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Forecast <u>2026</u>	Forecast <u>2027</u>	Forecast <u>2028</u>
Vocational Education									
6261	Workers' Compensation	\$ -	\$ -	\$ -	\$ -	\$ 10	\$ 10	\$ 10	\$ 11
6319	Other Professional/Technical	2,000	-	-	2,500	-	-	-	-
6332	Repairs And Maintenance	728	2,076	90	1,573	-	-	-	-
6340	Transportation Services	-	-	-	2,000	4,000	4,080	4,162	4,245
6341	Contracted Pupil Transport.	-	25	13,182	-	-	-	-	-
6343	Travel	-	1,379	-	-	-	-	-	-
6371	Dues And Memberships	8,570	8,960	11,380	13,805	-	-	-	-
6391	Other Purchased Services	390	2,800	978	3,005	4,000	4,080	4,162	4,245
6411	General Supplies	57,436	61,702	74,671	87,255	65,904	67,222	68,567	69,938
	Vocational Education	\$ 69,124	\$ 76,942	\$ 100,300	\$ 110,138	\$ 73,914	\$ 75,392	\$ 76,900	\$ 78,438
Student Activities									
6131	Extra Duty - Instruction	\$ 3,710	\$ 3,710	\$ 3,710	\$ -	\$ -	\$ -	\$ -	\$ -
6151	Classified Salaries-Regular	35,811	38,687	61,537	-	-	-	-	-
6156	Professional/Technical -	-	(0)	0	79,983	83,036	84,697	86,391	88,118
6159	Overtime Pay	(0)	(0)	-	-	-	-	-	-
6161	Classified Salaries - Part-	5,375	18,033	4,005	-	1,000	1,020	1,040	1,061
6163	Part-Time	-	-	-	5,110	5,110	5,212	5,316	5,423
6166	Part-Time Support - Classified	-	-	-	1,530	1,530	1,561	1,592	1,624
6176	Extra-Duty - Support	-	-	-	44,117	44,187	45,071	45,972	46,892
6211	Teachers' Retirement	376	949	1,193	3,390	6,275	6,401	6,529	6,659
6221	Non-Teacher Retirement	3,352	3,772	4,308	9,677	7,240	7,385	7,532	7,683
6231	FICA	2,672	3,297	3,710	5,899	5,655	5,768	5,883	6,001
6232	Medicare	585	863	984	3,983	1,959	1,998	2,038	2,079
6241	Employee Insurance	10,010	9,718	10,166	23,540	21,526	21,957	22,396	22,844
6261	Workers' Compensation	-	4,419	4,253	7,326	7,500	7,650	7,803	7,959
6291	Other Benefits	5,236	-	-	-	-	-	-	-
6319	Other Professional/Technical	2,780	1,259	2,547	-	-	-	-	-
6332	Repairs And Maintenance	100	722	574	525	525	536	546	557
6340	Transportation Services	(0)	(0)	0	80,410	84,210	85,894	87,612	89,364
6341	Contracted Pupil Transport.	16,036	57,878	70,968	-	-	-	-	-
6343	Travel	3,230	9,677	19,369	27,155	24,300	24,786	25,282	25,787
6363	Printing And Binding	-	-	-	2,500	2,000	2,040	2,081	2,122
6371	Dues And Memberships	480	232	-	145	145	148	151	154
6391	Other Purchased Services	42,859	38,637	45,709	93,000	92,700	94,554	96,445	98,374
6398	Other Expenses	10,500	15,000	11,500	8,000	-	-	-	-
6411	General Supplies	226,597	335,235	436,494	456,517	547,937	558,896	570,074	581,475
6491	Other Supplies And Materials	4,706	10,121	2,750	14,475	15,450	15,759	16,074	16,396
	Student Activities	\$ 374,415	\$ 552,209	\$ 683,779	\$ 867,282	\$ 952,285	\$ 971,331	\$ 990,757	\$ 1,010,572

	Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Forecast <u>2026</u>	Forecast <u>2027</u>	Forecast <u>2028</u>
Payments to Other Districts								
6319 Other Professional/Technical	\$ -	\$ -	\$ 189,870	\$ -	\$ -	\$ -	\$ -	\$ -
Payments to Other Districts	\$ -	\$ -	\$ 189,870	\$ -	\$ -	\$ -	\$ -	\$ -
Attendance Services								
6122 Part-Time Instruction -	\$ -	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6151 Classified Salaries-Regular	378,440	546,174	591,015	-	-	-	-	-
6152 Classroom Support -	-	-	28,642	49,632	52,238	53,283	54,348	55,435
6156 Professional/Technical -	(0)	0	0	345,006	411,331	419,558	427,949	436,508
6157 Clerical - Classified	(0)	(0)	0	212,704	224,872	229,369	233,957	238,636
6159 Overtime Pay	(0)	(0)	(0)	1,800	1,800	1,836	1,873	1,910
6161 Classified Salaries - Part-	-	522	-	-	-	-	-	-
6164 Part-Time Clerical - Classified	-	-	-	2,000	10,000	10,200	10,404	10,612
6211 Teachers' Retirement	-	10,930	12,506	13,240	24,008	24,488	24,978	25,477
6221 Non-Teacher Retirement	30,748	38,975	43,758	38,679	45,217	46,121	47,044	47,985
6231 FICA	23,470	29,545	33,177	32,215	34,017	34,697	35,391	36,099
6232 Medicare	5,489	7,869	8,863	9,049	10,032	10,233	10,437	10,646
6241 Employee Insurance	70,075	97,644	106,522	109,196	124,750	127,245	129,790	132,386
6261 Workers' Compensation	-	3,566	4,430	9,372	8,000	8,160	8,323	8,490
6291 Other Benefits	3,918	-	-	-	1	1	1	1
6319 Other Professional/Technical	-	-	44,296	20,198	-	-	-	-
6343 Travel	548	5,760	4,607	9,200	8,600	8,772	8,947	9,126
6371 Dues And Memberships	5,360	518	867	600	600	612	624	637
6411 General Supplies	5,457	6,716	25,481	14,100	14,000	14,280	14,566	14,857
Attendance Services	\$ 523,505	\$ 749,118	\$ 904,165	\$ 866,991	\$ 969,466	\$ 988,855	\$ 1,008,632	\$ 1,028,805

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Forecast <u>2026</u>	Forecast <u>2027</u>	Forecast <u>2028</u>
Guidance Services									
6161	Classified Salaries - Part-	\$ 650	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6166	Part-Time Support - Classified	-	-	-	4,000	4,000	4,080	4,162	4,245
6221	Non-Teacher Retirement	-	-	-	548	275	281	286	292
6231	FICA	9	-	-	116	248	253	258	263
6232	Medicare	38	(99)	-	-	58	59	60	62
6261	Workers' Compensation	-	9,598	11,320	16,810	19,100	19,482	19,872	20,269
6291	Other Benefits	10,654	-	-	-	-	-	-	-
6319	Other Professional/Technical	115,468	140,445	139,887	158,905	196,698	200,632	204,645	208,737
6332	Repairs And Maintenance	-	-	-	25,000	1,100	1,122	1,144	1,167
6343	Travel	424	1,713	2,890	5,450	3,750	3,825	3,902	3,980
6371	Dues And Memberships	458	561	639	5,350	1,150	1,173	1,196	1,220
6411	General Supplies	8,692	8,510	23,068	39,479	35,285	35,991	36,711	37,445
	Guidance Services	\$ 136,392	\$ 160,728	\$ 177,805	\$ 255,658	\$ 261,664	\$ 266,897	\$ 272,235	\$ 277,680
Health Services									
6151	Classified Salaries-Regular	\$ 397,460	\$ 429,750	\$ 372,106	\$ -	\$ -	\$ -	\$ -	\$ -
6156	Professional/Technical -	(0)	0	(0)	466,950	472,720	482,174	491,818	501,654
6161	Classified Salaries - Part-	11,130	20,484	10,000	-	-	-	-	-
6163	Part-Time	-	-	-	3,000	3,000	3,060	3,121	3,184
6171	Vacation/Sick Pay - Classified	10,953	-	-	6,750	-	-	-	-
6173	Extra Duty -	-	(0)	-	20,940	20,940	21,359	21,786	22,222
6221	Non-Teacher Retirement	34,656	37,789	31,245	39,594	42,396	43,244	44,109	44,991
6231	FICA	25,116	26,987	22,853	29,775	30,086	30,688	31,301	31,928
6232	Medicare	5,874	6,311	5,345	7,368	7,045	7,186	7,330	7,476
6241	Employee Insurance	97,212	100,857	76,304	79,679	113,244	115,509	117,819	120,175
6261	Workers' Compensation	-	2,845	2,974	3,838	4,000	4,080	4,162	4,245
6291	Other Benefits	2,893	-	-	-	-	-	-	-
6319	Other Professional/Technical	-	24,982	130,692	10,000	10,000	10,200	10,404	10,612
6343	Travel	-	731	312	500	500	510	520	531
6411	General Supplies	32,013	12,267	43,962	11,290	11,390	11,618	11,850	12,087
	Health Services	\$ 617,307	\$ 663,003	\$ 695,792	\$ 679,684	\$ 715,321	\$ 729,627	\$ 744,220	\$ 759,104

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Forecast <u>2026</u>	Forecast <u>2027</u>	Forecast <u>2028</u>
Improvement of Instruction Services									
6111	Instruction - Certified	\$ -	\$ -	\$ 55,516	\$ -	\$ -	\$ -	\$ -	\$ -
6113	Classroom Support - Certified	-	-	0	58,652	62,014	63,254	64,519	65,810
6151	Classified Salaries-Regular	54,305	56,820	61,321	-	-	-	-	-
6152	Classroom Support -	-	-	47,420	50,842	58,717	59,891	61,089	62,311
6157	Clerical - Classified	(0)	(0)	(0)	59,181	61,648	62,881	64,139	65,421
6159	Overtime Pay	0	(0)	(0)	1,500	1,500	1,530	1,561	1,592
6161	Classified Salaries - Part-	-	180	-	-	-	-	-	-
6211	Teachers' Retirement	-	-	(9,064)	-	-	-	-	-
6221	Non-Teacher Retirement	4,408	4,591	17,613	13,972	14,945	15,244	15,549	15,860
6231	FICA	3,213	3,370	13,260	10,331	11,198	11,422	11,650	11,883
6232	Medicare	751	788	2,341	2,593	2,621	2,673	2,727	2,781
6241	Employee Insurance	9,996	10,140	30,518	32,057	34,022	34,702	35,396	36,104
6261	Workers' Compensation	-	3,167	4,095	7,672	9,000	9,180	9,364	9,551
6291	Other Benefits	4,048	-	-	-	-	-	-	-
6312	Program Improvement	-	-	43,893	-	-	-	-	-
6343	Travel	1,913	2,603	4,480	12,000	5,000	5,100	5,202	5,306
6371	Dues And Memberships	989	1,472	1,481	3,600	3,600	3,672	3,745	3,820
6411	General Supplies	2,394	7,685	23,047	17,500	11,500	11,730	11,965	12,204
	Improvement of Instruction	\$ 82,018	\$ 90,817	\$ 295,922	\$ 269,900	\$ 275,765	\$ 281,280	\$ 286,906	\$ 292,644
Professional Development									
6261	Workers' Compensation	\$ -	\$ 995	\$ 998	\$ 1,922	\$ 1,400	\$ 1,428	\$ 1,457	\$ 1,486
6291	Other Benefits	1,125	-	-	-	-	-	-	-
6312	Program Improvement	-	3,443	540	-	-	-	-	-
6319	Other Professional/Technical	59,897	117,283	221,301	127,497	122,497	124,947	127,446	129,995
6343	Travel	43,280	81,127	122,615	108,705	120,672	123,085	125,547	128,058
6371	Dues And Memberships	500	610	2,445	2,565	2,200	2,244	2,289	2,335
6391	Other Purchased Services	9,065	48,462	23,374	142,500	44,000	44,880	45,778	46,693
6411	General Supplies	33,872	38,969	60,989	56,590	22,000	22,440	22,889	23,347
	Professional Development	\$ 147,739	\$ 290,889	\$ 432,263	\$ 439,779	\$ 312,769	\$ 319,024	\$ 325,405	\$ 331,913

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Forecast <u>2026</u>	Forecast <u>2027</u>	Forecast <u>2028</u>
Media Services									
6151	Classified Salaries-Regular	\$ 202,150	\$ 188,556	\$ 243,182	\$ -	\$ -	\$ -	\$ -	\$ -
6158	Trades & Services - Classified	(0)	0	0	257,326	227,022	231,562	236,194	240,918
6159	Overtime Pay	(0)	0	0	5,000	5,000	5,100	5,202	5,306
6161	Classified Salaries - Part-	38,554	39,569	55,030	-	-	-	-	-
6165	Part-Time Trades & Services -	0	(0)	-	44,320	44,320	45,206	46,111	47,033
6221	Non-Teacher Retirement	16,789	16,038	21,278	28,649	19,455	19,844	20,241	20,646
6231	FICA	14,854	14,221	18,455	17,520	14,076	14,358	14,645	14,938
6232	Medicare	3,474	3,260	4,316	9,294	3,292	3,358	3,425	3,493
6241	Employee Insurance	49,924	46,447	60,567	66,745	56,668	57,801	58,957	60,137
6261	Workers' Compensation	-	6,385	5,669	9,461	9,000	9,180	9,364	9,551
6291	Other Benefits	7,088	-	-	-	-	-	-	-
6332	Repairs And Maintenance	6,425	6,745	7,082	21,536	22,808	23,264	23,729	24,204
6343	Travel	1,499	2,965	1,623	13,059	6,000	6,120	6,242	6,367
6411	General Supplies	34,435	24,379	21,535	14,425	15,355	15,662	15,975	16,295
6441	Library Books	41,275	64,360	56,727	92,695	94,240	96,125	98,047	100,008
6451	Resource Materials	10,262	9,271	2,486	9,850	9,850	10,047	10,248	10,453
	Media Services	\$ 426,729	\$ 422,196	\$ 497,949	\$ 589,880	\$ 527,086	\$ 537,628	\$ 548,380	\$ 559,348
Board of Education Services									
6315	Audit Services	\$ 14,000	\$ 14,000	\$ 17,500	\$ 15,700	\$ 15,700	\$ 17,765	\$ 17,765	\$ 17,765
6317	Legal Services	34,873	30,203	44,470	50,000	50,000	51,000	52,020	53,060
6318	Election Services	17,281	9,908	25	35,000	35,000	35,700	36,414	37,142
6319	Other Professional/Technical	26,659	11,500	10,242	19,000	19,000	19,380	19,768	20,163
6343	Travel	4,607	20,659	19,986	15,000	15,000	15,300	15,606	15,918
6352	Liability Insurance	321,160	328,483	364,653	380,074	390,000	397,800	405,756	413,871
6371	Dues And Memberships	50,841	74,040	27,680	52,000	52,000	53,040	54,101	55,183
6411	General Supplies	1,475	5,035	14,450	5,000	5,000	5,100	5,202	5,306
	Board of Education Services	\$ 470,896	\$ 493,828	\$ 499,005	\$ 571,774	\$ 581,700	\$ 595,085	\$ 606,631	\$ 618,409

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Forecast <u>2026</u>	Forecast <u>2027</u>	Forecast <u>2028</u>
Executive Administration Services									
6151	Classified Salaries-Regular	\$ 377,001	\$ 396,146	\$ 431,618	\$ -	\$ -	\$ -	\$ -	\$ -
6154	Administration - Classified	0	0	0	109,780	115,543	117,854	120,211	122,615
6156	Professional/Technical -	(0)	(0)	(0)	253,539	266,850	272,187	277,631	283,183
6157	Clerical - Classified	(0)	(0)	(0)	59,181	61,648	62,881	64,139	65,421
6159	Overtime Pay	(0)	0	0	3,500	3,000	3,060	3,121	3,184
6161	Classified Salaries - Part-	-	130	-	-	-	-	-	-
6221	Non-Teacher Retirement	29,960	31,336	32,695	33,855	35,326	36,033	36,753	37,488
6231	FICA	22,249	23,323	25,497	25,200	26,448	26,977	27,516	28,067
6232	Medicare	5,204	5,454	5,963	5,896	6,188	6,312	6,438	6,567
6241	Employee Insurance	60,024	60,876	61,053	64,853	68,082	69,444	70,833	72,249
6261	Workers' Compensation	-	4,092	3,914	6,834	7,000	7,140	7,283	7,428
6291	Other Benefits	4,515	-	-	-	-	-	-	-
6312	Program Improvement	-	33,167	16,583	-	-	-	-	-
6319	Other Professional/Technical	113,860	49,247	64,660	66,956	70,500	71,910	73,348	74,815
6343	Travel	1,486	8,232	16,622	11,500	17,550	17,901	18,259	18,624
6361	Telecommunications	8,717	8,774	9,882	-	-	-	-	-
6362	Advertising	681	290	3,248	7,500	7,500	7,650	7,803	7,959
6363	Printing And Binding	12,853	15,067	20,882	73,600	75,900	77,418	78,966	80,546
6364	Postage	-	-	-	11,430	10,930	11,149	11,372	11,599
6371	Dues And Memberships	4,946	5,258	29,680	5,735	5,685	5,799	5,915	6,033
6391	Other Purchased Services	3,291	6,162	5,250	9,450	9,450	9,639	9,832	10,028
6411	General Supplies	23,848	21,523	45,432	26,140	25,680	26,194	26,717	27,252
6491	Other Supplies And Materials	10,199	23,359	31,098	37,015	38,205	38,969	39,748	40,543
	Executive Administration	\$ 678,834	\$ 692,437	\$ 804,076	\$ 811,964	\$ 851,485	\$ 868,515	\$ 885,885	\$ 903,603

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Forecast <u>2026</u>	Forecast <u>2027</u>	Forecast <u>2028</u>
Administrative Technology									
6151	Classified Salaries-Regular	\$ 431,906	\$ 454,434	\$ 420,914	\$ -	\$ -	\$ -	\$ -	\$ -
6154	Administration - Classified	(0)	0	-	146,979	145,000	147,900	150,858	153,875
6156	Professional/Technical -	0	0	(0)	291,870	255,706	260,820	266,037	271,357
6159	Overtime Pay	(0)	(0)	-	-	-	-	-	-
6161	Classified Salaries - Part-	32,747	33,348	44,999	-	-	-	-	-
6164	Part-Time Clerical - Classified	-	(0)	0	-	58,018	59,178	60,362	61,569
6171	Vacation/Sick Pay - Classified	9,217	-	-	-	22,592	23,044	23,505	23,975
6211	Teachers' Retirement	4,091	8,543	8,954	9,679	15,116	15,418	15,727	16,041
6221	Non-Teacher Retirement	34,331	31,937	29,534	27,072	24,230	24,715	25,209	25,713
6231	FICA	29,052	29,939	28,884	27,264	29,352	29,939	30,538	31,149
6232	Medicare	6,794	7,002	6,755	6,377	6,866	7,003	7,143	7,286
6241	Employee Insurance	62,601	66,380	58,123	56,065	50,894	51,912	52,950	54,009
6261	Workers' Compensation	-	3,213	3,020	4,780	4,500	4,590	4,682	4,775
6291	Other Benefits	3,175	-	-	-	-	-	-	-
6319	Other Professional/Technical	146,534	31,305	63,965	51,500	41,500	42,330	43,177	44,040
6332	Repairs And Maintenance	376,408	499,259	399,008	526,860	721,639	736,072	750,793	765,809
6343	Travel	-	80	-	5,000	5,000	5,100	5,202	5,306
6361	Telecommunications	213,707	203,284	140,299	79,620	79,620	81,212	82,837	84,493
6371	Dues And Memberships	-	-	-	3,025	3,025	3,086	3,147	3,210
6411	General Supplies	29,816	103,096	414,673	84,250	84,250	85,935	87,654	89,407
6491	Other Supplies And Materials	9,968	5,902	10,978	8,000	8,000	8,160	8,323	8,490
	Administrative Technology	\$ 1,390,347	\$ 1,477,722	\$ 1,630,107	\$ 1,328,341	\$ 1,555,308	\$ 1,586,414	\$ 1,618,142	\$ 1,650,505

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Forecast <u>2026</u>	Forecast <u>2027</u>	Forecast <u>2028</u>
School Administrative Services									
6151	Classified Salaries-Regular	\$ 1,035,941	\$ 1,060,869	\$ 1,132,310	\$ -	\$ -	\$ -	\$ -	\$ -
6157	Clerical - Classified	(0)	(0)	0	1,139,636	1,186,302	1,210,028	1,234,229	1,258,913
6159	Overtime Pay	0	0	(0)	7,000	7,000	7,140	7,283	7,428
6161	Classified Salaries - Part-	9,268	9,466	2,604	-	-	-	-	-
6171	Vacation/Sick Pay - Classified	20,012	13,162	559	-	4,594	4,686	4,780	4,875
6183	Substitute - Clerical	-	(0)	-	-	-	-	-	-
6221	Non-Teacher Retirement	88,621	91,140	95,062	97,953	102,097	104,139	106,222	108,346
6231	FICA	64,733	65,369	68,014	68,275	71,827	73,264	74,729	76,223
6232	Medicare	15,139	15,288	15,906	15,976	16,803	17,139	17,482	17,831
6241	Employee Insurance	256,831	268,618	267,691	291,748	295,418	301,326	307,353	313,500
6261	Workers' Compensation	-	24,937	23,206	39,261	38,000	38,760	39,535	40,326
6291	Other Benefits	28,187	-	-	-	-	-	-	-
6319	Other Professional/Technical	2,400	841	3,938	2,000	5,900	6,018	6,138	6,261
6332	Repairs And Maintenance	-	-	777	858	1,000	1,020	1,040	1,061
6333	Building Lease/Rental	23,500	12,334	19,699	18,750	20,000	20,400	20,808	21,224
6343	Travel	1,539	3,622	13,392	28,453	40,900	41,718	42,552	43,403
6361	Telecommunications	165	148	135	-	-	-	-	-
6363	Printing And Binding	3,559	-	156	6,500	6,500	6,630	6,763	6,898
6364	Postage	-	-	-	1,600	1,260	1,285	1,311	1,337
6371	Dues And Memberships	429	1,327	688	4,130	3,030	3,091	3,152	3,215
6391	Other Purchased Services	783	1,988	1,856	5,828	2,650	2,703	2,757	2,812
6411	General Supplies	59,507	91,178	103,424	125,265	128,447	131,016	133,636	136,309
6491	Other Supplies And Materials	3,424	3,566	3,853	2,000	3,000	3,060	3,121	3,184
School Administrative Services		\$ 1,614,039	\$ 1,663,854	\$ 1,753,268	\$ 1,855,233	\$ 1,934,728	\$ 1,973,423	\$ 2,012,891	\$ 2,053,149

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Forecast <u>2026</u>	Forecast <u>2027</u>	Forecast <u>2028</u>
Operation of Plant Services									
6151	Classified Salaries-Regular	\$ 1,320,518	\$ 1,472,844	\$ 1,565,579	\$ -	\$ -	\$ -	\$ -	\$ -
6154	Administration - Classified	0	0	0	344,811	360,878	368,096	375,457	382,967
6157	Clerical - Classified	(0)	(0)	(0)	59,181	61,648	62,881	64,139	65,421
6158	Trades & Services - Classified	(0)	0	0	1,359,458	1,507,813	1,537,969	1,568,729	1,600,103
6159	Overtime Pay	(0)	0	0	77,000	27,000	27,540	28,091	28,653
6161	Classified Salaries - Part-	21,350	495	3,008	-	-	-	-	-
6166	Part-Time Support - Classified	0	-	-	4,000	4,000	4,080	4,162	4,245
6171	Vacation/Sick Pay - Classified	-	-	10,664	-	-	-	-	-
6211	Teachers' Retirement	11,452	19,240	20,134	21,422	22,560	23,011	23,471	23,941
6221	Non-Teacher Retirement	105,405	109,502	116,310	135,184	150,290	153,296	156,362	159,489
6231	FICA	73,155	81,692	88,113	97,104	111,373	113,600	115,872	118,190
6232	Medicare	20,122	20,846	22,464	28,335	28,147	28,710	29,284	29,870
6241	Employee Insurance	259,142	288,463	299,110	339,349	384,794	392,490	400,340	408,346
6261	Workers' Compensation	-	9,099	9,525	15,609	17,100	17,442	17,791	18,147
6291	Other Benefits	9,302	-	-	-	-	-	-	-
6319	Other Professional/Technical	488,215	743,535	627,310	367,150	450,206	459,210	468,394	477,762
6331	Cleaning Services	1,763,226	1,735,031	2,108,096	2,113,376	2,320,652	2,367,065	2,414,406	2,462,694
6332	Repairs And Maintenance	765,561	1,303,010	2,750,076	1,474,029	904,028	922,109	940,551	959,362
6334	Equipment Lease/Rental	47,053	27,056	31,507	-	-	-	-	-
6335	Water And Sewer	141,378	190,245	284,173	310,000	300,000	306,000	312,120	318,362
6336	Trash Removal	38,823	39,888	103,950	105,000	51,080	52,102	53,144	54,207
6339	Other Property Services	176,610	219,430	329,545	224,972	224,972	229,471	234,061	238,742
6343	Travel	222	1,010	2,177	4,450	4,450	4,539	4,630	4,722
6351	Property Insurance	296,865	301,310	334,598	446,349	475,000	484,500	494,190	504,074
6361	Telecommunications	209,506	157,005	131,174	226,104	179,000	182,580	186,232	189,956
6371	Dues And Memberships	105	-	-	250	250	255	260	265
6411	General Supplies	1,000,945	1,023,908	1,071,196	839,770	890,170	907,973	926,133	944,656
6481	Electric	785,740	1,042,447	915,911	1,127,045	1,157,045	1,180,186	1,203,790	1,227,865
6482	Natural Gas	284,560	275,508	359,574	350,000	300,000	306,000	312,120	318,362
6486	Gasoline/Diesel	23,016	30,340	31,806	24,000	30,000	30,600	31,212	31,836
	Operation of Plant Services	\$ 7,842,270	\$ 9,091,904	\$ 11,216,000	\$ 10,093,948	\$ 9,962,456	\$ 10,161,705	\$ 10,364,939	\$ 10,572,238

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Forecast <u>2026</u>	Forecast <u>2027</u>	Forecast <u>2028</u>
Operation of Plant Services									
6151	Classified Salaries-Regular	\$ 1,320,518	\$ 1,472,844	\$ 1,565,579	\$ -	\$ -	\$ -	\$ -	\$ -
6154	Administration - Classified	0	0	0	344,811	360,878	368,096	375,457	382,967
6157	Clerical - Classified	(0)	(0)	(0)	59,181	61,648	62,881	64,139	65,421
6158	Trades & Services - Classified	(0)	0	0	1,359,458	1,507,813	1,537,969	1,568,729	1,600,103
6159	Overtime Pay	(0)	0	0	77,000	27,000	27,540	28,091	28,653
6161	Classified Salaries - Part-	21,350	495	3,008	-	-	-	-	-
6166	Part-Time Support - Classified	0	-	-	4,000	4,000	4,080	4,162	4,245
6171	Vacation/Sick Pay - Classified	-	-	10,664	-	-	-	-	-
6211	Teachers' Retirement	11,452	19,240	20,134	21,422	22,560	23,011	23,471	23,941
6221	Non-Teacher Retirement	105,405	109,502	116,310	135,184	150,290	153,296	156,362	159,489
6231	FICA	73,155	81,692	88,113	97,104	111,373	113,600	115,872	118,190
6232	Medicare	20,122	20,846	22,464	28,335	28,147	28,710	29,284	29,870
6241	Employee Insurance	259,142	288,463	299,110	339,349	384,794	392,490	400,340	408,346
6261	Workers' Compensation	-	9,099	9,525	15,609	17,100	17,442	17,791	18,147
6291	Other Benefits	9,302	-	-	-	-	-	-	-
6319	Other Professional/Technical	488,215	743,535	627,310	367,150	450,206	459,210	468,394	477,762
6331	Cleaning Services	1,763,226	1,735,031	2,108,096	2,113,376	2,320,652	2,367,065	2,414,406	2,462,694
6332	Repairs And Maintenance	765,561	1,303,010	2,750,076	1,474,029	904,028	922,109	940,551	959,362
6334	Equipment Lease/Rental	47,053	27,056	31,507	-	-	-	-	-
6335	Water And Sewer	141,378	190,245	284,173	310,000	300,000	306,000	312,120	318,362
6336	Trash Removal	38,823	39,888	103,950	105,000	51,080	52,102	53,144	54,207
6339	Other Property Services	176,610	219,430	329,545	224,972	224,972	229,471	234,061	238,742
6343	Travel	222	1,010	2,177	4,450	4,450	4,539	4,630	4,722
6351	Property Insurance	296,865	301,310	334,598	446,349	475,000	484,500	494,190	504,074
6361	Telecommunications	209,506	157,005	131,174	226,104	179,000	182,580	186,232	189,956
6371	Dues And Memberships	105	-	-	250	250	255	260	265
6411	General Supplies	1,000,945	1,023,908	1,071,196	839,770	890,170	907,973	926,133	944,656
6481	Electric	785,740	1,042,447	915,911	1,127,045	1,157,045	1,180,186	1,203,790	1,227,865
6482	Natural Gas	284,560	275,508	359,574	350,000	300,000	306,000	312,120	318,362
6486	Gasoline/Diesel	23,016	30,340	31,806	24,000	30,000	30,600	31,212	31,836
	Operation of Plant Services	\$ 7,842,270	\$ 9,091,904	\$ 11,216,000	\$ 10,093,948	\$ 9,962,456	\$ 10,161,705	\$ 10,364,939	\$ 10,572,238
Contracted Pupil Transportation Services									
6340	Transportation Services	\$ -	\$ (0)	\$ (0)	\$ 80,940	\$ 83,540	\$ 85,211	\$ 86,915	\$ 88,653
6341	Contracted Pupil Transport.	74,280	751,758	1,332,794	985,453	1,100,000	1,122,000	1,144,440	1,167,329
	Contracted Pupil Transportation	\$ 74,280	\$ 751,758	\$ 1,332,794	\$ 1,066,393	\$ 1,183,540	\$ 1,207,211	\$ 1,231,355	\$ 1,255,982

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Forecast <u>2026</u>	Forecast <u>2027</u>	Forecast <u>2028</u>
District Transportation Services									
6151	Classified Salaries-Regular	\$ 229,695	\$ 343,624	\$ 460,061	\$ -	\$ -	\$ -	\$ -	\$ -
6154	Administration - Classified	(0)	(0)	-	126,788	133,444	136,113	138,835	141,612
6156	Professional/Technical -	(0)	0	(0)	68,863	72,478	73,928	75,406	76,914
6157	Clerical - Classified	-	(0)	(0)	27	47,225	48,170	49,133	50,116
6159	Overtime Pay	(0)	(0)	(0)	145,515	100,000	102,000	104,040	106,121
6161	Classified Salaries - Part-	498,062	585,580	616,774	-	-	-	-	-
6165	Part-Time Trades & Services -	-	0	(0)	601,317	641,442	654,271	667,356	680,703
6166	Part-Time Support - Classified	-	-	-	15,000	15,000	15,300	15,606	15,918
6184	Substitute - Trades &	-	0	0	50,000	50,000	51,000	52,020	53,060
6221	Non-Teacher Retirement	62,499	79,137	89,538	97,275	98,173	100,136	102,139	104,182
6231	FICA	43,593	55,869	65,347	62,914	71,016	72,436	73,885	75,363
6232	Medicare	10,195	13,066	15,283	34,832	17,386	17,734	18,088	18,450
6241	Employee Insurance	228,086	245,433	257,905	247,292	319,604	325,996	332,516	339,166
6261	Workers' Compensation	-	4,935	6,719	10,046	12,000	12,240	12,485	12,734
6291	Other Benefits	5,996	-	-	-	-	-	-	-
6319	Other Professional/Technical	12,009	8,541	3,373	6,000	6,000	6,120	6,242	6,367
6332	Repairs And Maintenance	31,908	90,361	147,302	178,000	122,000	124,440	126,929	129,467
6334	Equipment Lease/Rental	7,142	7,499	8,144	8,500	8,500	8,670	8,843	9,020
6340	Transportation Services	(0)	(0)	0	(156,500)	(160,000)	(163,200)	(166,464)	(169,793)
6341	Contracted Pupil Transport.	-	(100,604)	(116,602)	-	-	-	-	-
6343	Travel	-	-	-	-	1,500	1,530	1,561	1,592
6351	Property Insurance	14,361	14,361	12,896	14,465	13,000	13,260	13,525	13,796
6391	Other Purchased Services	2,225	(1,070)	257	4,500	4,500	4,590	4,682	4,775
6411	General Supplies	4,650	7,379	7,801	4,000	4,000	4,080	4,162	4,245
6486	Gasoline/Diesel	43,882	124,468	132,993	120,000	75,000	76,500	78,030	79,591
	District Transportation Services	\$ 1,194,305	\$ 1,478,579	\$ 1,707,791	\$ 1,638,834	\$ 1,652,268	\$ 1,685,313	\$ 1,719,020	\$ 1,753,400
District Transportation Services									
6341	Contracted Pupil Transport.	\$ 72,119	\$ 77,224	\$ 238,810	\$ 140,000	\$ 150,000	\$ 153,000	\$ 156,060	\$ 159,181
6343	Travel	-	-	-	3,000	1,500	1,530	1,561	1,592
	District Transportation Services	\$ 72,119	\$ 77,224	\$ 238,810	\$ 143,000	\$ 151,500	\$ 154,530	\$ 157,621	\$ 160,773

		Actual 2021	Actual 2022	Actual 2023	Budget 2024	Budget 2025	Forecast 2026	Forecast 2027	Forecast 2028
Non-Allowable Transportation									
6151	Classified Salaries-Regular	\$ -	\$ 14,691	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6161	Classified Salaries - Part-	-	32,553	-	-	-	-	-	-
6165	Part-Time Trades & Services -	-	13,745	-	-	-	-	-	-
6221	Non-Teacher Retirement	-	5,053	-	-	-	-	-	-
6231	FICA	-	3,650	-	-	-	-	-	-
6232	Medicare	-	854	-	-	-	-	-	-
6241	Employee Insurance	-	14,175	-	-	-	-	-	-
6261	Workers' Compensation	-	-	-	(403)	-	-	-	-
6341	Contracted Pupil Transport.	-	-	790	-	-	-	-	-
6411	General Supplies	1,368	0	1,901	2,000	2,000	2,040	2,081	2,122
	Non-Allowable Transportation	\$ 1,368	\$ 84,720	\$ 2,691	\$ 1,597	\$ 2,000	\$ 2,040	\$ 2,081	\$ 2,122
Food Services									
6151	Classified Salaries-Regular	\$ 657,488	\$ 689,368	\$ 936,918	\$ -	\$ 51,963	\$ 53,002	\$ 54,062	\$ 55,144
6154	Administration - Classified	0	-	-	77,175	81,227	82,852	84,509	86,199
6156	Professional/Technical -	(0)	(0)	(0)	53,973	57,481	58,631	59,803	60,999
6158	Trades & Services - Classified	0	0	(0)	988,243	732,372	747,019	761,960	777,199
6161	Classified Salaries - Part-	240,478	288,055	401,233	-	-	-	-	-
6165	Part-Time Trades & Services -	0	(0)	(0)	63,126	441,866	450,703	459,717	468,912
6171	Vacation/Sick Pay - Classified	-	2,464	-	11,701	4,964	5,063	5,165	5,268
6221	Non-Teacher Retirement	78,752	85,138	110,717	98,417	120,795	123,211	125,675	128,189
6231	FICA	53,895	58,906	80,646	71,885	82,345	83,992	85,672	87,385
6232	Medicare	12,605	13,776	19,036	17,541	19,446	19,835	20,232	20,636
6241	Employee Insurance	259,153	264,228	280,206	255,908	409,294	417,480	425,829	434,346
6261	Workers' Compensation	-	6,089	6,699	13,109	15,000	15,300	15,606	15,918
6291	Other Benefits	7,573	-	-	-	-	-	-	-
6319	Other Professional/Technical	46	45	-	1,255	1,075	1,097	1,118	1,141
6334	Equipment Lease/Rental	-	9,055	-	-	-	-	-	-
6343	Travel	298	-	-	2,920	2,925	2,984	3,043	3,104
6364	Postage	-	-	-	100	100	102	104	106
6371	Dues And Memberships	1,055	849	1,547	680	1,135	1,158	1,181	1,204
6391	Other Purchased Services	62,346	23,913	24,231	47,700	64,400	65,688	67,002	68,342
6411	General Supplies	70,357	155,087	139,191	172,300	173,400	176,868	180,405	184,013
6471	Food Supplies	406,327	1,496,180	1,809,403	1,924,000	1,896,000	1,933,920	1,972,598	2,012,050
6486	Gasoline/Diesel	2,238	3,313	3,409	3,200	3,500	3,570	3,641	3,714
6491	Other Supplies And Materials	2,293	2,518	2,155	2,345	2,380	2,428	2,476	2,526
	Food Services	\$ 1,854,903	\$ 3,098,984	\$ 3,815,390	\$ 3,805,578	\$ 4,161,668	\$ 4,244,901	\$ 4,329,799	\$ 4,416,395

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Forecast <u>2026</u>	Forecast <u>2027</u>	Forecast <u>2028</u>
Business, Fiscal, Internal Services									
6151	Classified Salaries-Regular	\$ 512,763	\$ 630,260	\$ 712,174	\$ -	\$ -	\$ -	\$ -	\$ -
6152	Classroom Support -	-	-	240	-	-	-	-	-
6154	Administration - Classified	0	-	(0)	406,034	371,847	379,284	386,870	394,607
6157	Clerical - Classified	0	(0)	0	338,391	355,438	362,547	369,798	377,194
6159	Overtime Pay	0	(0)	(0)	500	500	510	520	531
6161	Classified Salaries - Part-	1,940	4,063	-	-	-	-	-	-
6164	Part-Time Clerical - Classified	-	-	-	-	-	-	-	-
6171	Vacation/Sick Pay - Classified	4,957	2,709	-	-	17,543	17,894	18,252	18,617
6183	Substitute - Clerical	0	-	-	10,000	10,000	10,200	10,404	10,612
6211	Teachers' Retirement	-	-	-	-	26,291	26,817	27,353	27,900
6221	Non-Teacher Retirement	39,273	49,113	55,569	57,720	44,476	45,366	46,273	47,198
6231	FICA	29,267	36,208	40,334	44,171	34,457	35,146	35,849	36,566
6232	Medicare	7,086	8,841	9,987	11,563	11,942	12,181	12,424	12,673
6241	Employee Insurance	60,117	83,219	91,642	97,015	102,074	104,115	106,198	108,322
6261	Workers' Compensation	-	5,196	5,310	30,685	8,600	8,772	8,947	9,126
6271	Unemployment	26,245	-	-	10,000	10,000	10,200	10,404	10,612
6291	Other Benefits	8,500	3,259	2,006	-	-	-	-	-
6314	Staff Services	2,000	3,000	1,999	-	-	-	-	-
6319	Other Professional/Technical	68,089	110,880	238,484	109,437	134,565	137,256	140,001	142,801
6340	Transportation Services	-	-	-	350	350	357	364	371
6341	Contracted Pupil Transport.	-	560	500	-	-	-	-	-
6343	Travel	3,599	7,089	25,089	7,090	14,940	15,239	15,544	15,854
6345	Recruitment	-	-	-	10,800	10,800	11,016	11,236	11,461
6353	Fidelity Bond Premium	100	100	90	110	100	102	104	106
6361	Telecommunications	25,572	30,243	23,006	-	-	-	-	-
6362	Advertising	1,562	254	-	500	500	510	520	531
6364	Postage	0	(0)	(0)	60,000	50,000	51,000	52,020	53,060
6371	Dues And Memberships	2,446	4,786	5,939	2,185	3,085	3,147	3,210	3,274
6398	Other Expenses	16	3,134	-	-	-	-	-	-
6411	General Supplies	35,577	30,110	30,269	35,060	41,500	42,330	43,177	44,040
	Business, Fiscal, Internal	\$ 829,108	\$ 1,013,022	\$ 1,242,637	\$ 1,231,611	\$ 1,249,008	\$ 1,273,988	\$ 1,299,468	\$ 1,325,457

Financial Section

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Forecast <u>2026</u>	Forecast <u>2027</u>	Forecast <u>2028</u>
Central Office Support Services									
6291	Other Benefits	\$ 5	\$ -	\$ -	\$ -	\$ 70,000	\$ 71,400	\$ 72,828	\$ 74,285
6319	Other Professional/Technical	1,000	1,549	4,604	10,500	10,500	10,710	10,924	11,143
6343	Travel	-	-	-	5,250	5,250	5,355	5,462	5,571
6411	General Supplies	52	3,233	610	1,500	1,500	1,530	1,561	1,592
	Central Office Support Services	<u>\$ 1,057</u>	<u>\$ 4,782</u>	<u>\$ 5,214</u>	<u>\$ 17,250</u>	<u>\$ 87,250</u>	<u>\$ 88,995</u>	<u>\$ 90,775</u>	<u>\$ 92,590</u>
Adult Continuing Education									
6151	Classified Salaries-Regular	\$ 33,320	\$ 37,963	\$ 25,289	\$ -	\$ -	\$ -	\$ -	\$ -
6157	Clerical - Classified	(0)	-	0	59,974	64,746	66,041	67,362	68,709
6159	Overtime Pay	0	(0)	-	1,500	1,500	1,530	1,561	1,592
6161	Classified Salaries - Part-	4,957	-	-	-	-	-	-	-
6221	Non-Teacher Retirement	3,473	3,876	2,402	10,162	10,534	10,745	10,960	11,179
6231	FICA	2,350	2,334	1,533	3,678	3,973	4,052	4,134	4,216
6232	Medicare	549	546	358	862	930	949	968	987
6241	Employee Insurance	15,872	18,558	9,734	20,816	21,474	21,903	22,342	22,788
6261	Workers' Compensation	-	1,038	951	1,403	1,500	1,530	1,561	1,592
6291	Other Benefits	1,179	-	-	-	-	-	-	-
6319	Other Professional/Technical	100	85	75	500	500	510	520	531
6333	Building Lease/Rental	11,748	11,748	12,727	11,748	11,748	11,983	12,223	12,467
6339	Other Property Services	1,784	1,733	2,026	1,700	1,700	1,734	1,769	1,804
6341	Contracted Pupil Transport.	-	1,588	-	-	-	-	-	-
6343	Travel	1,110	17,053	19,671	18,000	18,000	18,360	18,727	19,102
6361	Telecommunications	2,616	894	770	5,375	5,375	5,483	5,592	5,704
6364	Postage	-	-	-	200	200	204	208	212
6371	Dues And Memberships	-	183	-	500	500	510	520	531
6411	General Supplies	17,500	22,570	41,695	35,912	(23,042)	(23,503)	(23,973)	(24,452)
	Adult Continuing Education	<u>\$ 96,557</u>	<u>\$ 120,168</u>	<u>\$ 117,232</u>	<u>\$ 172,330</u>	<u>\$ 119,638</u>	<u>\$ 122,031</u>	<u>\$ 124,471</u>	<u>\$ 126,961</u>

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Forecast <u>2026</u>	Forecast <u>2027</u>	Forecast <u>2028</u>
Community Services									
6151	Classified Salaries-Regular	\$ 140,701	\$ 169,039	\$ 184,816	\$ -	\$ -	\$ -	\$ -	\$ -
6152	Classroom Support -	187,475	224,779	272,149	314,253	313,049	319,310	325,696	332,210
6156	Professional/Technical -	(0)	0	(0)	130,977	139,187	141,971	144,810	147,706
6157	Clerical - Classified	(0)	(0)	(0)	59,181	61,648	62,881	64,139	65,421
6159	Overtime Pay	(0)	0	(0)	200	2,700	2,754	2,809	2,865
6161	Classified Salaries - Part-	38,866	18,828	20,732	-	-	-	-	-
6166	Part-Time Support - Classified	-	-	-	20,000	20,000	20,400	20,808	21,224
6185	Substitute - Support	-	-	-	7,200	5,000	5,100	5,202	5,306
6211	Teachers' Retirement	2,014	3,491	4,042	4,125	4,581	4,673	4,766	4,861
6221	Non-Teacher Retirement	29,194	33,457	38,363	39,424	44,428	45,317	46,223	47,147
6231	FICA	22,641	25,653	29,580	31,749	33,317	33,983	34,663	35,356
6232	Medicare	5,316	5,977	6,918	9,454	8,501	8,671	8,844	9,021
6241	Employee Insurance	115,428	125,568	127,249	113,127	158,504	161,674	164,908	168,206
6261	Workers' Compensation	-	6,548	6,652	12,232	13,950	14,229	14,514	14,804
6291	Other Benefits	7,728	-	-	-	-	-	-	-
6319	Other Professional/Technical	-	-	1,333	7,625	7,500	7,650	7,803	7,959
6332	Repairs And Maintenance	368	569	-	2,800	1,700	1,734	1,769	1,804
6334	Equipment Lease/Rental	154,796	150,785	105,656	348,500	348,500	355,470	362,579	369,831
6343	Travel	253	323	976	16,706	1,300	1,326	1,353	1,380
6361	Telecommunications	271	58	-	-	-	-	-	-
6364	Postage	-	-	-	100	100	102	104	106
6371	Dues And Memberships	1,305	1,232	-	-	-	-	-	-
6391	Other Purchased Services	381	-	-	-	-	-	-	-
6411	General Supplies	14,412	18,214	53,309	91,847	49,580	50,572	51,583	52,615
	Community Services	\$ 721,148	\$ 784,522	\$ 851,777	\$ 1,209,500	\$ 1,213,545	\$ 1,237,816	\$ 1,262,572	\$ 1,287,824
Contingency									
6705	Contingency	\$ -	\$ -	\$ -	\$ (2,133)	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
	Contingency	\$ -	\$ -	\$ -	\$ (2,133)	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Total General Fund		\$ 21,817,545	\$ 27,513,825	\$ 32,669,893	\$ 32,610,481	\$ 35,267,756	\$ 35,402,481	\$ 35,542,188	\$ 36,257,934

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Forecast <u>2026</u>	Forecast <u>2027</u>	Forecast <u>2028</u>
Special Revenue Fund									
Elementary School									
6111	Instruction - Certified	\$ 10,505,417	\$ 11,409,040	\$ 11,902,462	\$ 11,805,200	\$ 12,370,633	\$ 12,618,046	\$ 12,870,407	\$ 13,127,815
6121	Substitutes	144,469	443,900	602,264	600,000	330,000	336,600	343,332	350,199
6122	Part-Time Instruction -	3,445	-	633	24,000	-	-	-	-
6131	Extra Duty - Instruction	12,000	-	-	39,000	39,000	39,780	40,576	41,387
6141	Vacation/Sick Pay - Certified	27,000	23,685	42,580	8,519	18,650	19,023	19,403	19,792
6211	Teachers' Retirement	1,774,160	1,941,850	2,015,033	2,130,241	2,165,130	2,208,433	2,252,601	2,297,653
6221	Non-Teacher Retirement	-	2	12	-	4,090	4,172	4,255	4,340
6231	FICA	9,371	19,131	31,380	18,942	23,455	23,924	24,403	24,891
6232	Medicare	151,726	168,013	178,546	186,887	190,028	193,829	197,705	201,659
6241	Employee Insurance	1,731,236	1,865,464	1,895,280	2,082,504	2,069,486	2,110,876	2,153,093	2,196,155
6311	Instruction Services	1,122	-	624	6,000	6,000	6,120	6,242	6,367
Elementary School		\$ 14,359,947	\$ 15,871,084	\$ 16,668,813	\$ 16,901,293	\$ 17,216,472	\$ 17,560,801	\$ 17,912,017	\$ 18,270,258
Middle School									
6111	Instruction - Certified	\$ 5,173,875	\$ 5,415,994	\$ 5,997,941	\$ 6,422,731	\$ 6,464,664	\$ 6,593,957	\$ 6,725,836	\$ 6,860,353
6121	Substitutes	109,651	372,298	220,905	160,000	121,000	123,420	125,888	128,406
6122	Part-Time Instruction -	229	16,986	7,207	-	-	-	-	-
6131	Extra Duty - Instruction	7,835	-	-	1,000	1,000	1,020	1,040	1,061
6141	Vacation/Sick Pay - Certified	-	4,465	10,926	8,989	38,243	39,008	39,788	40,584
6211	Teachers' Retirement	867,213	911,554	985,697	1,043,973	1,041,734	1,062,569	1,083,820	1,105,496
6221	Non-Teacher Retirement	-	321	9,220	7,882	4,146	4,229	4,313	4,400
6231	FICA	6,850	21,447	18,413	12,753	14,318	14,604	14,896	15,194
6232	Medicare	74,097	81,580	88,500	92,748	93,086	94,948	96,847	98,784
6241	Employee Insurance	817,231	829,233	893,848	977,958	924,706	943,200	962,064	981,305
6311	Instruction Services	1,477	-	2,878	6,000	6,000	6,120	6,242	6,367
Middle School		\$ 7,058,459	\$ 7,653,879	\$ 8,235,535	\$ 8,734,034	\$ 8,708,897	\$ 8,883,075	\$ 9,060,736	\$ 9,241,951

Financial Section

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Forecast <u>2026</u>	Forecast <u>2027</u>	Forecast <u>2028</u>
High School									
6111	Instruction - Certified	\$ 5,921,057	\$ 6,133,589	\$ 6,472,360	\$ 6,766,363	\$ 7,013,428	\$ 7,153,697	\$ 7,296,770	\$ 7,442,706
6121	Substitutes	58,202	266,945	248,889	270,000	132,000	134,640	137,333	140,079
6122	Part-Time Instruction -	12,034	14,129	20,303	-	-	-	-	-
6131	Extra Duty - Instruction	31,556	1,500	15,000	500	500	510	520	531
6141	Vacation/Sick Pay - Certified	26,468	-	34,165	28,278	45,753	46,668	47,601	48,553
6152	Classroom Support -	-	13,894	-	-	-	-	-	-
6211	Teachers' Retirement	985,488	1,025,759	1,079,379	1,089,357	1,127,066	1,149,607	1,172,599	1,196,051
6221	Non-Teacher Retirement	3,591	5,737	5,758	6,581	13,847	14,124	14,406	14,695
6231	FICA	6,068	15,945	15,493	17,357	21,373	21,800	22,236	22,681
6232	Medicare	85,213	90,552	96,132	95,365	101,682	103,716	105,790	107,906
6241	Employee Insurance	908,747	924,372	962,373	1,058,251	1,043,353	1,064,220	1,085,504	1,107,215
6311	Instruction Services	1,639	262	1,824	-	10,000	10,200	10,404	10,612
	High School	\$ 8,040,062	\$ 8,492,685	\$ 8,951,676	\$ 9,332,052	\$ 9,509,002	\$ 9,699,182	\$ 9,893,166	\$ 10,091,029
Summer School									
6121	Substitutes	\$ 607	\$ 2,669	\$ 5,832	\$ -	\$ -	\$ -	\$ -	\$ -
6122	Part-Time Instruction -	157,468	349,085	534,239	191,680	589,200	600,984	613,004	625,264
6211	Teachers' Retirement	22,046	48,864	58,049	55,586	85,434	87,143	88,886	90,663
6221	Non-Teacher Retirement	-	855	893	-	-	-	-	-
6231	FICA	515	765	1,760	5,558	-	-	-	-
6232	Medicare	2,276	5,101	6,117	-	8,546	8,717	8,891	9,069
6311	Instruction Services	-	76,739	75,000	-	70,000	71,400	72,828	74,285
	Summer School	\$ 182,912	\$ 484,078	\$ 681,890	\$ 252,824	\$ 753,180	\$ 768,244	\$ 783,608	\$ 799,281
Alternative Programs									
6111	Instruction - Certified	\$ -	\$ 37,792	\$ 90,040	\$ 95,256	\$ 62,014	\$ 63,254	\$ 64,519	\$ 65,810
6121	Substitutes	12,918	-	7,015	-	-	-	-	-
6211	Teachers' Retirement	-	6,520	15,225	16,123	10,633	10,846	11,063	11,284
6231	FICA	801	-	435	-	-	-	-	-
6232	Medicare	187	535	1,345	1,318	900	918	936	955
6241	Employee Insurance	-	7,185	14,984	15,962	11,329	11,556	11,787	12,022
6311	Instruction Services	229,500	234,000	216,000	216,000	262,750	268,005	273,365	278,832
	Alternative Programs	\$ 243,406	\$ 286,032	\$ 345,043	\$ 344,659	\$ 347,626	\$ 354,579	\$ 361,670	\$ 368,903

Financial Section

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Forecast <u>2026</u>	Forecast <u>2027</u>	Forecast <u>2028</u>
Special Programs									
6111	Instruction - Certified	\$ 303,436	\$ 335,896	\$ 358,384	\$ 373,767	\$ 394,983	\$ 402,883	\$ 410,940	\$ 419,159
6121	Substitutes	0	820	1,701	-	-	-	-	-
6122	Part-Time Instruction -	1,667	-	-	-	-	-	-	-
6131	Extra Duty - Instruction	-	-	-	5,000	5,000	5,100	5,202	5,306
6211	Teachers' Retirement	51,441	56,039	59,323	63,038	66,616	67,948	69,307	70,693
6231	FICA	-	51	105	-	-	-	-	-
6232	Medicare	4,198	4,653	4,992	5,263	5,555	5,666	5,779	5,895
6241	Employee Insurance	50,171	50,748	50,909	56,144	59,603	60,795	62,011	63,251
	Special Programs	\$ 410,914	\$ 448,206	\$ 475,415	\$ 503,212	\$ 531,757	\$ 542,392	\$ 553,240	\$ 564,305
Culturally Different									
6111	Instruction - Certified	\$ 1,089,058	\$ 1,155,120	\$ 1,203,646	\$ 1,226,767	\$ 1,214,207	\$ 1,238,491	\$ 1,263,261	\$ 1,288,526
6122	Part-Time Instruction -	-	12,563	-	-	-	-	-	-
6141	Vacation/Sick Pay - Certified	9,000	-	-	7,616	-	-	-	-
6152	Classroom Support -	18,883	7,035	-	-	-	-	-	-
6211	Teachers' Retirement	179,552	191,316	195,920	199,524	199,029	203,010	207,070	211,211
6221	Non-Teacher Retirement	1,696	622	-	-	-	-	-	-
6231	FICA	1,171	436	-	111	-	-	-	-
6232	Medicare	15,676	16,240	16,627	16,909	16,488	16,818	17,154	17,497
6241	Employee Insurance	156,525	154,391	151,940	151,246	160,506	163,716	166,990	170,330
	Culturally Different	\$ 1,471,560	\$ 1,537,723	\$ 1,568,133	\$ 1,602,173	\$ 1,590,230	\$ 1,622,035	\$ 1,654,475	\$ 1,687,565
Bilingual									
6111	Instruction - Certified	\$ 1,343,055	\$ 1,588,271	\$ 1,866,365	\$ 1,968,321	\$ 2,079,348	\$ 2,120,935	\$ 2,163,354	\$ 2,206,621
6113	Classroom Support - Certified	-	14,506	-	-	-	-	-	-
6121	Substitutes	634	6,588	4,065	-	-	-	-	-
6131	Extra Duty - Instruction	-	5,000	17,600	-	-	-	-	-
6151	Classified Salaries-Regular	176	441	889	-	-	-	-	-
6152	Classroom Support -	-	70,676	70,912	112,326	156,676	159,810	163,006	166,266
6211	Teachers' Retirement	220,509	260,942	302,860	318,942	309,796	315,992	322,312	328,758
6221	Non-Teacher Retirement	1,710	8,882	9,273	11,587	16,877	17,215	17,559	17,910
6231	FICA	1,977	8,220	8,870	10,484	13,037	13,298	13,564	13,835
6232	Medicare	18,806	23,325	27,429	29,199	28,929	29,508	30,098	30,700
6241	Employee Insurance	218,660	278,725	286,634	305,508	313,671	319,944	326,343	332,870
	Bilingual	\$ 1,805,526	\$ 2,265,574	\$ 2,594,896	\$ 2,756,367	\$ 2,918,334	\$ 2,976,701	\$ 3,036,235	\$ 3,096,959

Financial Section

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Forecast <u>2026</u>	Forecast <u>2027</u>	Forecast <u>2028</u>
Student Activities									
6112	Administration - Certified	\$ 190,924	\$ 222,628	\$ 228,903	\$ 433,404	\$ 444,622	\$ 453,514	\$ 462,585	\$ 471,836
6121	Substitutes	-	-	-	11,630	11,630	11,863	12,100	12,342
6122	Part-Time Instruction -	-	4,454	6,002	75,617	15,617	15,929	16,248	16,573
6131	Extra Duty - Instruction	415,778	458,502	494,241	551,285	585,215	596,919	608,858	621,035
6161	Classified Salaries - Part-	100	-	-	-	-	-	-	-
6211	Teachers' Retirement	66,715	69,203	70,543	134,520	127,954	130,513	133,123	135,786
6221	Non-Teacher Retirement	6,596	11,328	13,190	7,068	7,253	7,398	7,546	7,697
6231	FICA	11,615	14,058	15,940	7,869	7,006	7,146	7,289	7,435
6232	Medicare	8,772	9,930	10,540	14,905	14,912	15,210	15,514	15,825
6241	Employee Insurance	20,055	20,330	20,391	47,234	43,193	44,057	44,938	45,837
	Student Activities	\$ 720,556	\$ 810,433	\$ 859,751	\$ 1,283,532	\$ 1,257,402	\$ 1,282,550	\$ 1,308,201	\$ 1,334,365
Payments to Other Districts									
6311	Instruction Services	\$ 1,001,413	\$ 939,603	\$ 719,813	\$ 858,375	\$ 974,227	\$ 993,712	\$ 1,013,586	\$ 1,033,857
	Payments to Other Districts	\$ 1,001,413	\$ 939,603	\$ 719,813	\$ 858,375	\$ 974,227	\$ 993,712	\$ 1,013,586	\$ 1,033,857
Attendance Services									
6112	Administration - Certified	\$ 147,430	\$ 158,222	\$ 170,880	\$ 184,550	\$ 194,239	\$ 198,124	\$ 202,086	\$ 206,128
6122	Part-Time Instruction -	-	-	-	7,500	-	-	-	-
6211	Teachers' Retirement	22,821	24,408	26,249	28,306	29,806	30,402	31,010	31,630
6232	Medicare	2,098	2,253	2,435	2,634	2,817	2,873	2,931	2,989
6241	Employee Insurance	10,071	10,198	10,227	10,742	11,402	11,630	11,863	12,100
	Attendance Services	\$ 182,420	\$ 195,081	\$ 209,791	\$ 233,732	\$ 238,264	\$ 243,029	\$ 247,890	\$ 252,848
Guidance Services									
6111	Instruction - Certified	\$ 1,313,638	\$ 1,684,715	\$ 1,718,482	\$ 69,646	\$ -	\$ -	\$ -	\$ -
6113	Classroom Support - Certified	(0)	(3,886)	0	1,675,002	1,627,308	1,659,854	1,693,051	1,726,912
6122	Part-Time Instruction -	77,793	85,253	139,227	27,500	49,000	49,980	50,980	51,999
6124	Part-Time Support - Certified	(0)	(0)	(0)	94,271	102,668	104,721	106,816	108,952
6131	Extra Duty - Instruction	23,361	18,615	19,642	20,826	22,022	22,462	22,912	23,370
6141	Vacation/Sick Pay - Certified	-	-	-	-	7,063	7,204	7,348	7,495
6211	Teachers' Retirement	234,427	296,056	304,417	300,990	299,853	305,850	311,967	318,206
6221	Non-Teacher Retirement	-	-	1,574	-	-	-	-	-
6231	FICA	16	343	1,293	190	-	-	-	-
6232	Medicare	19,969	25,377	26,418	26,917	25,394	25,902	26,420	26,948
6241	Employee Insurance	210,343	263,529	254,895	265,304	265,537	270,848	276,265	281,790
	Guidance Services	\$ 1,879,548	\$ 2,370,003	\$ 2,465,949	\$ 2,480,646	\$ 2,398,845	\$ 2,446,822	\$ 2,495,758	\$ 2,545,674

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Forecast <u>2026</u>	Forecast <u>2027</u>	Forecast <u>2028</u>
Improvement of Instruction Services									
6111	Instruction - Certified	\$ 214,680	\$ 447,811	\$ 519,650	\$ -	\$ 60,812	62,028	63,269	64,534
6112	Administration - Certified	140,000	148,848	156,290	164,105	172,720	176,174	179,698	183,292
6113	Classroom Support - Certified	(0)	(0)	0	542,134	703,819	717,895	732,253	746,898
6122	Part-Time Instruction -	47,055	19,375	46,380	80,000	178,000	181,560	185,191	188,895
6141	Vacation/Sick Pay - Certified	10,951	-	-	-	-	-	-	-
6211	Teachers' Retirement	64,052	97,879	113,217	134,880	129,744	132,339	134,986	137,685
6231	FICA	61	-	-	2,552	232	237	241	246
6232	Medicare	5,843	8,447	9,904	9,428	12,189	12,433	12,681	12,935
6241	Employee Insurance	37,535	59,309	61,194	65,760	58,443	59,612	60,804	62,020
6312	Program Improvement	-	-	-	-	5,000	5,100	5,202	5,306
	Improvement of Instruction	\$ 520,176	\$ 781,668	\$ 906,634	\$ 998,859	\$ 1,320,959	\$ 1,347,378	\$ 1,374,326	\$ 1,401,812
Professional Development									
6112	Administration - Certified	\$ 98,285	\$ 105,656	\$ 110,939	\$ 116,486	\$ 122,601	\$ 125,053	\$ 127,554	\$ 130,105
6121	Substitutes	46	23	141	12,149	20,580	20,992	21,411	21,840
6122	Part-Time Instruction -	43,832	61,810	94,008	124,924	99,000	100,980	103,000	105,060
6131	Extra Duty - Instruction	4,634	2,634	10,800	4,500	-	-	-	-
6211	Teachers' Retirement	23,179	26,036	31,472	45,607	33,774	34,449	35,138	35,841
6221	Non-Teacher Retirement	9	-	9	-	-	-	-	-
6231	FICA	62	41	575	2,881	1,283	1,309	1,335	1,362
6232	Medicare	2,069	2,407	3,062	3,482	3,690	3,764	3,839	3,916
6241	Employee Insurance	10,095	10,167	10,199	10,713	11,370	11,597	11,829	12,066
	Professional Development	\$ 182,211	\$ 208,775	\$ 261,204	\$ 320,742	\$ 292,298	\$ 298,144	\$ 304,107	\$ 310,189
Media Services									
6111	Instruction - Certified	\$ 692,276	\$ 672,506	\$ 583,260	\$ -	\$ -	\$ -	\$ -	\$ -
6113	Classroom Support - Certified	(0)	0	(0)	612,891	651,386	664,414	677,702	691,256
6141	Vacation/Sick Pay - Certified	8,663	-	933	-	-	-	-	-
6211	Teachers' Retirement	113,269	109,858	94,598	100,466	106,765	108,900	111,078	113,300
6232	Medicare	9,707	9,303	8,269	8,681	9,209	9,393	9,581	9,773
6241	Employee Insurance	89,586	85,488	69,948	80,994	88,058	89,819	91,616	93,448
	Media Services	\$ 913,499	\$ 877,154	\$ 757,009	\$ 803,032	\$ 855,418	\$ 872,526	\$ 889,977	\$ 907,776

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Forecast <u>2026</u>	Forecast <u>2027</u>	Forecast <u>2028</u>
Executive Administration Services									
6112	Administration - Certified	\$ 226,544	\$ 249,868	\$ 270,532	\$ 285,363	\$ 300,345	\$ 306,352	\$ 312,479	\$ 318,729
6211	Teachers' Retirement	34,292	37,697	40,631	42,924	45,191	46,095	47,017	47,957
6232	Medicare	3,274	3,524	3,826	4,041	4,252	4,337	4,424	4,512
6241	Employee Insurance	10,124	10,231	10,242	11,500	11,409	11,637	11,870	12,107
6291	Other Benefits	6,000	-	-	-	23,000	23,460	23,929	24,408
	Executive Administration	\$ 280,234	\$ 301,319	\$ 325,231	\$ 343,828	\$ 384,197	\$ 391,881	\$ 399,719	\$ 407,713
School Administrative Services									
6112	Administration - Certified	\$ 2,612,356	\$ 2,605,696	\$ 2,670,459	\$ 2,772,525	\$ 2,726,867	\$ 2,781,404	\$ 2,837,032	\$ 2,893,773
6113	Classroom Support - Certified	-	-	-	7,000	7,000	7,140	7,283	7,428
6141	Vacation/Sick Pay - Certified	-	39,057	23,272	26,440	17,070	17,411	17,760	18,115
6211	Teachers' Retirement	413,022	411,125	419,228	406,712	415,910	424,228	432,713	441,367
6231	FICA	-	896	-	480	102	104	106	108
6232	Medicare	36,205	36,420	37,798	36,258	35,090	35,792	36,508	37,238
6241	Employee Insurance	239,018	235,652	227,099	219,257	261,747	266,982	272,322	277,768
	School Administrative Services	\$ 3,300,601	\$ 3,328,846	\$ 3,377,856	\$ 3,468,672	\$ 3,463,786	\$ 3,533,062	\$ 3,603,723	\$ 3,675,797
Business, Fiscal, Internal Services									
6112	Administration - Certified	\$ 221,029	\$ 188,703	\$ 167,581	\$ 178,154	\$ 189,734	\$ 193,529	\$ 197,399	\$ 201,347
6121	Substitutes	11,613	6,931	7,387	4,000	4,000	4,080	4,162	4,245
6122	Part-Time Instruction -	2,375	47,404	1,920	-	-	-	-	-
6141	Vacation/Sick Pay - Certified	11,358	-	-	-	-	-	-	-
6211	Teachers' Retirement	25,588	24,841	26,049	27,379	29,152	29,735	30,330	30,936
6221	Non-Teacher Retirement	2,782	2,407	15	-	-	-	-	-
6231	FICA	5,128	5,079	447	116	248	253	258	263
6232	Medicare	3,575	3,528	2,568	3,083	2,810	2,866	2,924	2,982
6241	Employee Insurance	20,841	14,429	10,226	10,740	11,399	11,627	11,860	12,097
	Business, Fiscal, Internal	\$ 304,290	\$ 293,323	\$ 216,193	\$ 223,472	\$ 237,343	\$ 242,090	\$ 246,932	\$ 251,870
Central Office Support Services									
6122	Part-Time Instruction -	\$ 199	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6231	FICA	72	-	-	-	-	-	-	-
6232	Medicare	17	-	-	-	-	-	-	-
	Central Office Support Services	\$ 288	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Financial Section

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Forecast <u>2026</u>	Forecast <u>2027</u>	Forecast <u>2028</u>
Adult Continuing Education									
6112	Administration - Certified	\$ 59,875	\$ 63,580	\$ 66,759	\$ 101,766	\$ 90,534	\$ 92,345	\$ 94,192	\$ 96,075
6122	Part-Time Instruction -	54,918	46,881	26,209	141,162	87,380	89,128	90,910	92,728
6211	Teachers' Retirement	10,445	10,685	11,084	11,952	12,593	12,845	13,102	13,364
6221	Non-Teacher Retirement	-	-	337	338	-	-	-	-
6231	FICA	3,405	2,907	1,625	10,052	5,419	5,527	5,638	5,751
6232	Medicare	1,555	1,470	1,205	3,249	2,210	2,254	2,299	2,345
6241	Employee Insurance	10,002	10,145	10,178	11,436	11,348	11,575	11,806	12,043
	Adult Continuing Education	<u>\$ 140,200</u>	<u>\$ 135,667</u>	<u>\$ 117,397</u>	<u>\$ 279,955</u>	<u>\$ 209,484</u>	<u>\$ 213,674</u>	<u>\$ 217,947</u>	<u>\$ 222,306</u>
Community Services									
6111	Instruction - Certified	\$ 483,250	\$ 551,849	\$ 489,585	\$ 518,118	\$ 548,097	\$ 559,059	\$ 570,240	\$ 581,645
6112	Administration - Certified	101,401	-	123,623	127,332	131,152	133,775	136,451	139,180
6121	Substitutes	10,137	15,686	63,798	6,400	5,000	5,100	5,202	5,306
6122	Part-Time Instruction -	3,883	33,555	35,610	37,350	20,000	20,400	20,808	21,224
6131	Extra Duty - Instruction	-	5,000	55,000	500	500	510	520	531
6141	Vacation/Sick Pay - Certified	-	3,694	-	-	-	-	-	-
6211	Teachers' Retirement	97,047	95,195	110,091	106,417	115,002	117,302	119,648	122,041
6221	Non-Teacher Retirement	-	148	14	-	-	-	-	-
6231	FICA	642	1,190	5,615	438	310	316	323	329
6232	Medicare	8,564	8,722	10,688	9,751	9,818	10,014	10,215	10,419
6241	Employee Insurance	70,940	69,904	81,476	89,735	94,464	96,353	98,280	100,246
	Community Services	<u>\$ 775,865</u>	<u>\$ 784,942</u>	<u>\$ 975,499</u>	<u>\$ 896,041</u>	<u>\$ 924,343</u>	<u>\$ 942,830</u>	<u>\$ 961,686</u>	<u>\$ 980,920</u>
Contingency									
6705	Contingency	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 260,000</u>	<u>\$ 267,500</u>	<u>\$ 267,500</u>	<u>\$ 267,500</u>	<u>\$ 267,500</u>
	Contingency	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 260,000</u>	<u>\$ 267,500</u>	<u>\$ 267,500</u>	<u>\$ 267,500</u>	<u>\$ 267,500</u>
	Total Special Revenue Fund	<u>\$ 43,774,083</u>	<u>\$ 48,066,075</u>	<u>\$ 50,713,726</u>	<u>\$ 52,877,500</u>	<u>\$ 54,399,564</u>	<u>\$ 55,494,361</u>	<u>\$ 56,598,661</u>	<u>\$ 57,725,047</u>

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Forecast <u>2026</u>	Forecast <u>2027</u>	Forecast <u>2028</u>
Debt Service Fund									
Long and Short Term Debt									
6611	Principal - Serial Bonds	\$ 3,385,000	\$ 3,775,000	\$ 4,575,000	\$ 14,087,664	\$ 4,750,000	\$ 4,900,000	\$ 5,105,000	\$ 5,345,000
6621	Interest - Serial Bonds	1,422,278	1,558,313	1,434,400	1,399,483	1,663,000	1,529,650	1,358,450	1,125,900
6631	Fees - Serial Bonds	2,377	2,028	2,028	19,255	4,700	5,000	5,000	5,000
	Long and Short Term Debt	<u>\$ 4,809,655</u>	<u>\$ 5,335,340</u>	<u>\$ 6,011,428</u>	<u>\$ 15,506,402</u>	<u>\$ 6,417,700</u>	<u>\$ 6,434,650</u>	<u>\$ 6,468,450</u>	<u>\$ 6,475,900</u>
Total Debt Service Fund		<u>\$ 4,809,655</u>	<u>\$ 5,335,340</u>	<u>\$ 6,011,428</u>	<u>\$ 15,506,402</u>	<u>\$ 6,417,700</u>	<u>\$ 6,434,650</u>	<u>\$ 6,468,450</u>	<u>\$ 6,475,900</u>
Capital Projects Fund									
Elementary School									
6541	Regular Equipment	\$ -	\$ 9,606	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6543	Technology Equipment	-	-	-	-	-	-	-	-
	Elementary School	<u>\$ -</u>	<u>\$ 9,606</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Middle School									
6540	Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6541	Regular Equipment	-	-	-	-	-	-	-	-
6542	Equipment - Instructional	-	-	15,680	-	-	-	-	-
6543	Technology Equipment	-	-	-	-	-	-	-	-
	Middle School	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,680</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
High School									
6540	Equipment	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6541	Regular Equipment	4,400	-	45,525	4,192	-	-	-	-
6542	Equipment - Instructional	7,945	10,858	-	505	10,000	10,000	10,000	10,000
6543	Technology Equipment	-	-	-	-	-	-	-	-
	High School	<u>\$ 12,345</u>	<u>\$ 10,858</u>	<u>\$ 45,525</u>	<u>\$ 4,697</u>	<u>\$ 10,000</u>	<u>\$ 10,000</u>	<u>\$ 10,000</u>	<u>\$ 10,000</u>
Vocational Education									
6540	Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	-
6542	Equipment - Instructional	19,721	16,350	3,648	15,365	2,000	10,000	10,000	10,000
	Vocational Education	<u>\$ 19,721</u>	<u>\$ 16,350</u>	<u>\$ 3,648</u>	<u>\$ 15,365</u>	<u>\$ 2,000</u>	<u>\$ 10,000</u>	<u>\$ 10,000</u>	<u>\$ 10,000</u>

		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Forecast <u>2026</u>	Forecast <u>2027</u>	Forecast <u>2028</u>
Student Activities									
6541	Regular Equipment	\$ 10,195	\$ 5,198	\$ 1,571	\$ -	\$ -	\$ -	\$ -	\$ -
	Student Activities	\$ 10,195	\$ 5,198	\$ 1,571	\$ -	\$ -	\$ -	\$ -	\$ -
Media Services									
6541	Regular Equipment	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ -
	Media Services	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ -
Executive Administration Services									
6541	Regular Equipment	\$ 1,579	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Executive Administration	\$ 1,579	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Administrative Technology									
6541	Regular Equipment	\$ 14,405	\$ 11,169	\$ 19,447	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
	Administrative Technology	\$ 14,405	\$ 11,169	\$ 19,447	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Operation of Plant Services									
6332	Repairs And Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6521	Buildings	-	-	-	4,213,890	-	-	-	-
6541	Regular Equipment	399,481	123,336	18,901	72,513	4,500	50,000	50,000	50,000
6551	Vehicles	24,357	58,717	-	257,147	159,000	-	-	-
	Operation of Plant Services	\$ 423,838	\$ 182,053	\$ 18,901	\$ 4,543,550	\$ 163,500	\$ 50,000	\$ 50,000	\$ 50,000
District Transportation Services									
6541	Regular Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6552	School Buses	\$ -	\$ -	\$ -	\$ 8,756,713	\$ -	\$ -	\$ -	\$ -
6623	Interest - Lease Purchase	\$ 380,648	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	District Transportation Services	\$ 380,648	\$ -	\$ -	\$ 8,756,713	\$ -	\$ -	\$ -	\$ -
Food Services									
6541	Regular Equipment	\$ 90,561	\$ 50,895	\$ 21,395	\$ 85,000	\$ 221,200	\$ 150,000	\$ 150,000	\$ 150,000
6551	Vehicles	-	-	-	70,000	-	75,000	-	-
	Food Services	\$ 90,561	\$ 50,895	\$ 21,395	\$ 155,000	\$ 221,200	\$ 225,000	\$ 150,000	\$ 150,000
Central Office Support Services									
6541	Regular Equipment	\$ -	\$ -	\$ 5,990	\$ -	\$ -	\$ -	\$ -	\$ -
	Central Office Support Services	\$ -	\$ -	\$ 5,990	\$ -	\$ -	\$ -	\$ -	\$ -

	Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget <u>2025</u>	Forecast <u>2026</u>	Forecast <u>2027</u>	Forecast <u>2028</u>
Facilities Acquisition and Construction								
6511 Land	\$ 32,682	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6521 Buildings	770,405	136,533	-	1,520,000	-	1,000,000	1,000,000	1,000,000
6541 Regular Equipment	-	-	-	-	-	-	-	-
6613 Principal - Lease Purchase	-	-	-	-	-	-	-	-
Facilities Acquisition and	\$ 803,087	\$ 136,533	\$ -	\$ 1,520,000	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Long and Short Term Debt								
6613 Principal - Lease Purchase	\$ 87,000	\$ 483,111	\$ 90,000	\$ 92,000	\$ 94,000	\$ 96,000	\$ 98,000	\$ 100,000
6623 Interest - Lease Purchase	76,992	60,723	226,030	34,500	24,977	22,937	20,854	18,727
6633 Fees - Lease Purchase	500	-	-	850	1,000	1,000	1,000	1,000
Long and Short Term Debt	\$ 164,492	\$ 543,834	\$ 316,030	\$ 127,350	\$ 119,977	\$ 119,937	\$ 119,854	\$ 119,727
Community Services								
6541 Regular Equipment	\$ -	\$ -	\$ -	\$ 2,800	\$ -	\$ -	\$ -	\$ -
Community Services	\$ -	\$ -	\$ -	\$ 2,800	\$ -	\$ -	\$ -	\$ -
Total Capital Projects Fund	\$ 1,920,871	\$ 966,496	\$ 448,187	\$ 15,155,475	\$ 561,677	\$ 1,448,989	\$ 1,373,908	\$ 1,373,783
Bond Issue Fund								
Operation of Plant Services								
6541 Regular Equipment	\$ -	\$ -	\$ -	\$ 250,000	\$ -	-	-	-
Operation of Plant Services	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ -	\$ -	\$ -
Facilities Acquisition and Construction								
6521 Buildings	\$ 746,414	\$ 639,567	\$ 5,601,417	\$ 8,263,000	\$ 5,315,218	\$ -	\$ -	\$ -
6541 Regular Equipment	-	-	-	356,300	-	-	-	-
Facilities Acquisition and	\$ 746,414	\$ 639,567	\$ 5,601,417	\$ 8,619,300	\$ 5,315,218	\$ -	\$ -	\$ -
Long and Short Term Debt								
6621 Interest - Serial Bonds	\$ -	\$ -	\$ -	\$ 58,500	\$ -	\$ -	\$ -	\$ -
6623 Interest - Lease Purchase	136,500	-	-	-	-	-	-	-
6624 Interest - Long Term Loans	(68,250)	-	-	-	-	-	-	-
6631 Fees - Serial Bonds	53,946	-	-	58,154	-	-	-	-
Long and Short Term Debt	\$ 122,196	\$ -	\$ -	\$ 116,654	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 868,610	\$ 639,567	\$ 5,601,417	\$ 8,985,954	\$ 5,315,218	\$ -	\$ -	\$ -
Total - All Funds	\$ 73,190,764	\$ 82,521,303	\$ 95,444,652	\$ 125,135,812	\$ 101,961,915	\$ 98,784,534	\$ 99,987,261	\$ 101,836,721

CAPITAL PROJECTS SUMMARY

Fiscal Year 2025

The Capital Projects Fund is used to account for all facility acquisition, construction, lease purchase payments of principal and interest, and all other capital outlay expenditures, with the exception of certain expenditures for classroom instructional capital outlay as allowed under Section 165.011, RSMo (Missouri state statutes). All future projects will need to be funded by operational monies, grants or a new bond issue approved by voters. All currently known capital projects and equipment purchases in the 2025 budget are funded by the Prop S bond issue. The District is investigating obtaining a former parochial school for additional preschool classrooms, the International Welcome Center, an alternative program, and the elementary Gifted Student program, using operational fund balances for the purchase and upgrades to a building. In the proposed budget, approximately \$740,000 has been appropriated for repairs and maintenance of district equipment and facilities.

CAPITAL IMPROVEMENT PLAN

The District's long-range capital improvement plan was developed by architects hired by the District in 2017-18, in conjunction with the former Assistant to the Superintendent for Support Services, now replaced by the Director of Operations, and the District's maintenance employees. During the 2019-20 school year, the plan was reviewed and updated. Much of the funding for the plan will come from the \$19.5 million Proposition S bond issue that district taxpayers approved on June 2, 2020. Some of the funding could come from existing operating fund balances due to actual spending below budgeted expenditures, or what the district refers to as "budget recapture". Barring a significant, unexpected growth in student enrollment, these needs are not immediate. Passage of any additional future bond issue(s) to implement part, or all, of the plan could decrease operating expenditures for repairs and/or replacement of equipment or building improvements. The District is anticipating being able to issue more bonds for facilities without increasing the debt service tax levy in 5-7 years. The remaining Prop S projects to be completed by 8/1/25 are below:

Remaining Capital Projects funded by 2020 Bond Issue

HVAC Replacements & Upgrades	\$2,000,000
Interior Finishes	\$150,000
Cafeteria Upgrades	\$400,000
Entry Canopies	\$410,000
Safety & Security Upgrades	<u>\$4,800,000</u>
Total	\$7,760,000

LEASE-PURCHASE AGREEMENT PAYMENTS

Year Ending June 30	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	94,000	24,977	118,977
2026	96,000	22,937	118,937
2027	98,000	20,854	118,854
2028	100,000	18,727	118,727
2029	102,000	16,557	118,557
2030	104,000	14,344	118,344
2031	107,000	12,087	119,087
2032	109,000	9,765	118,765
2033	111,000	7,400	118,400
2034	114,000	4,991	118,991
2035	<u>116,000</u>	<u>2,517</u>	<u>118,517</u>
	\$ 1,151,000	\$ 155,155	\$ 1,306,155

DEBT SERVICE REQUIREMENTS

General Obligation Bonds

Fiscal Year			
Ending			
June 30	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	4,750,000	1,663,000	6,413,000
2026	4,900,000	1,529,650	6,429,650
2027	5,105,000	1,358,450	6,463,450
2028	5,345,000	1,125,900	6,470,900
2029	5,600,000	877,150	6,477,150
2030	3,985,000	617,900	4,602,900
2031	4,150,000	458,500	4,608,500
2032	1,000,000	292,500	1,292,500
2033	1,000,000	262,500	1,262,500
2034	1,000,000	232,500	1,232,500
2035	1,000,000	202,500	1,202,500
2036	1,000,000	172,500	1,172,500
2037	1,000,000	142,500	1,142,500
2038	1,000,000	112,500	1,112,500
2039	1,250,000	82,500	1,332,500
2040	1,500,000	45,000	1,545,000
	<u>43,585,000</u>	<u>9,175,550</u>	<u>52,760,550</u>

Debt Limitation and Debt Capacity

Under Article VI, Section 26(b) of the Missouri Constitution, the District may incur indebtedness not to exceed 15% of the valuation of taxable tangible property in the District. Based on the assessed valuation (including the assessed valuation attributable to TIF districts located within the District) of the District as of December 31, 2023 (\$856,745,100), the District's legal debt limit is \$128,511,765. The District's current total outstanding indebtedness less the debt service fund balance is \$38,272,500, which leaves a legal debt margin of \$90,239,265.

OTHER FINANCIAL DISCLOSURES

Post-Employment Benefits

As required by state law, the District allows employees who retire from the District to participate in the District's health, dental and life insurance plans. Upon meeting the retirement requirements per PSRS and PEERS, the employees can elect to participate in the District's plans. The retirees must pay for 100% of their coverage for each plan in which they elect to participate. The premiums are based on a single blended rate used for both active employees and retirees. The difference between the amount the retiree is required to pay and the actual cost to the District is considered a post-employment benefit. The District has not established an irrevocable trust fund for the accumulation of resources for the future payment of benefits under the plan; benefits are paid on a pay-as-you-go basis. During the year, approximately 325 retirees participated in the District's insurance plans.

Fund Balance Reporting and Governmental Fund Type Definitions

The objective of the information below is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. Fund balance classifications have been established that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

The District places restrictions upon the following funds:

- Debt Service Fund Balance
 - Restricted for the retirement of long-term debt.
- General Fund Balance
 - Student Food and Nutrition Program
 - Restricted for the use in the District's student breakfast and lunch program.
 - Student Activity
 - Assigned for the use of the identified student activity or athletic program.
 - Student Scholarships
 - Assigned for the use of providing post-secondary scholarships to Ritenour graduates.
 - Next Year's Budget
 - Assigned for the excess of budgeted expenditures over revenues.

Projected trends and solutions

The current financial forecasts reveal surplus operating budgets, mainly due to federal Coronavirus Relief funds. An operating tax levy increase of \$.39 per \$100 of assessed valuation was approved by district taxpayers in November 2017. The increase in taxes for the owner of a home with a fair market value of \$100,000 (assessed at \$19,000) was projected to be approximately \$74 per year. For the District, the gross amount of increased taxes received was approximately \$2.1 million.

District Goals and Objectives Not Included in the Current Budget

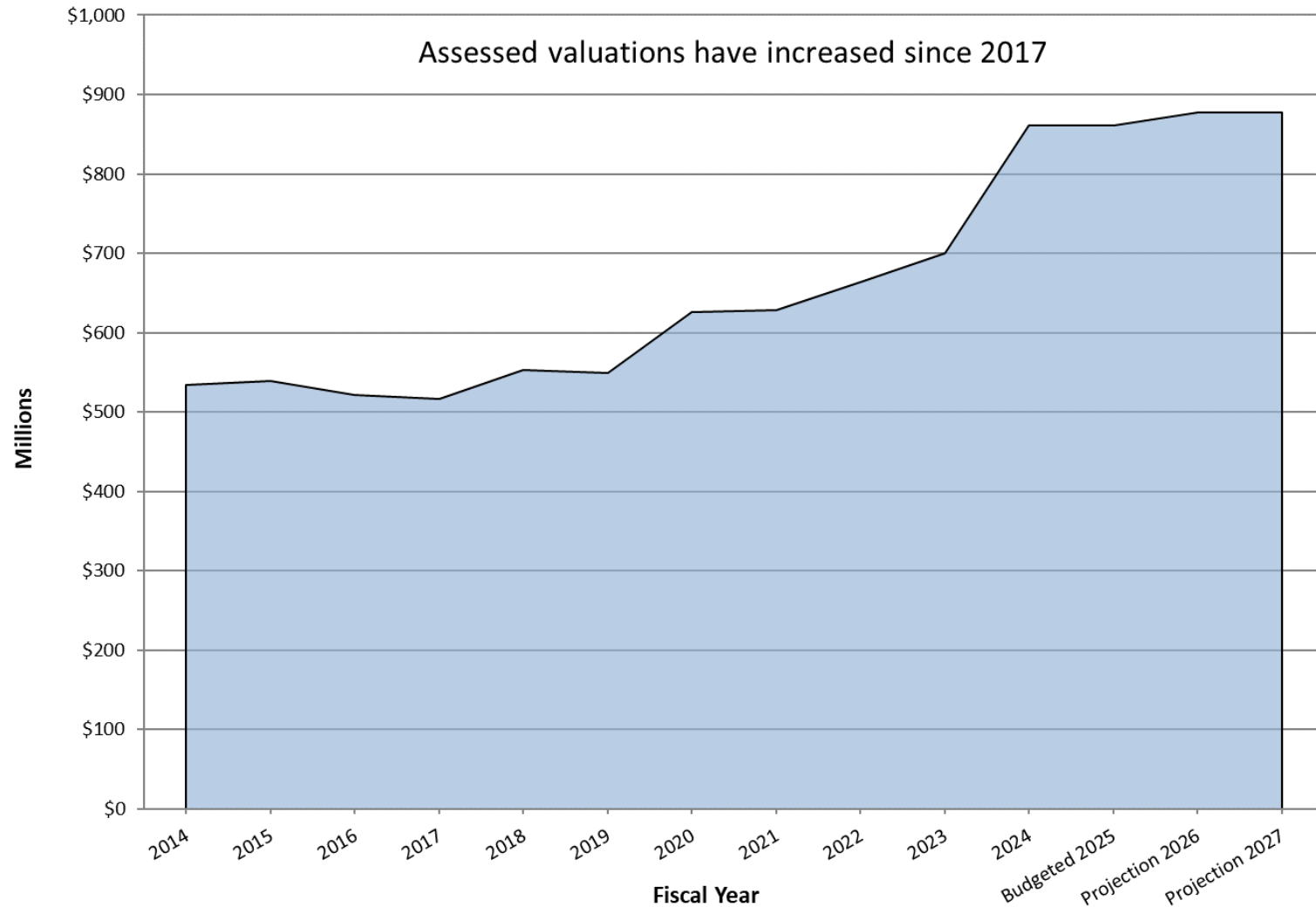
The District continues to provide the resources for students to the best of its ability within its financial constraints. There is a need in almost all elementary buildings for smaller instructional spaces for interventions and special education. A future bond issue would be needed to fund these building additions.

Some on-going building maintenance items continue to be postponed in order to limit the operating deficit. These items include concrete and asphalt maintenance, interior painting, and student desk and chair replacement. These items would add approximately \$200,000 to budgeted expenditures. The District continues to provide funding for anything that may become a safety concern.

Informational Section

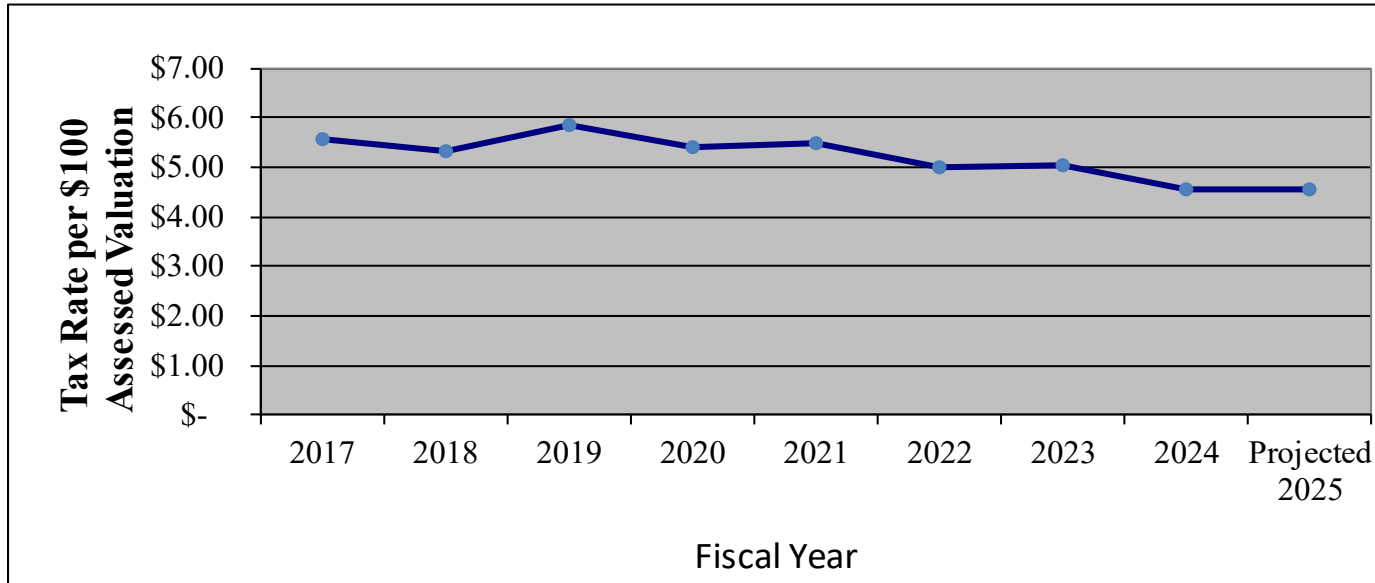


NET ASSESSED VALUATION



The projected assessed values above use the 2023 assessed values, and assume a 2% increase in personal property, then a 2% increase each successive reassessment cycle, to mirror the Federal Reserve Board's stated intention of about a 2% rate of inflation. Any increase above the rate of inflation, as measured by the Consumer Price Index requires the district to roll back its tax rates. Non-reassessment years are assumed to maintain a level amount of assessed value, plus a small amount of new construction.

HISTORICAL (BLENDED) TAX RATES



	2017	2018	2019	2020	2021	2022	2023	2024	Projected 2025
General (Incidental)	\$ 4.5777	\$ 4.4275	\$ 4.9502	\$ 4.4859	\$ 4.5659	\$ 4.1522	\$ 4.2033	3.7155	3.7243
Special Revenue (Teachers)	-	-	-	-	-	-	-	-	-
Debt Service	1.0030	0.9100	0.9100	0.9100	0.9100	0.8400	0.8400	0.84	0.84
Capital Projects	-	-	-	-	-	-	-	-	-
TOTAL	\$ 5.5807	\$ 5.3375	\$ 5.8602	\$ 5.3959	\$ 5.4759	\$ 4.9922	\$ 5.0433	\$ 4.5555	\$ 4.5643

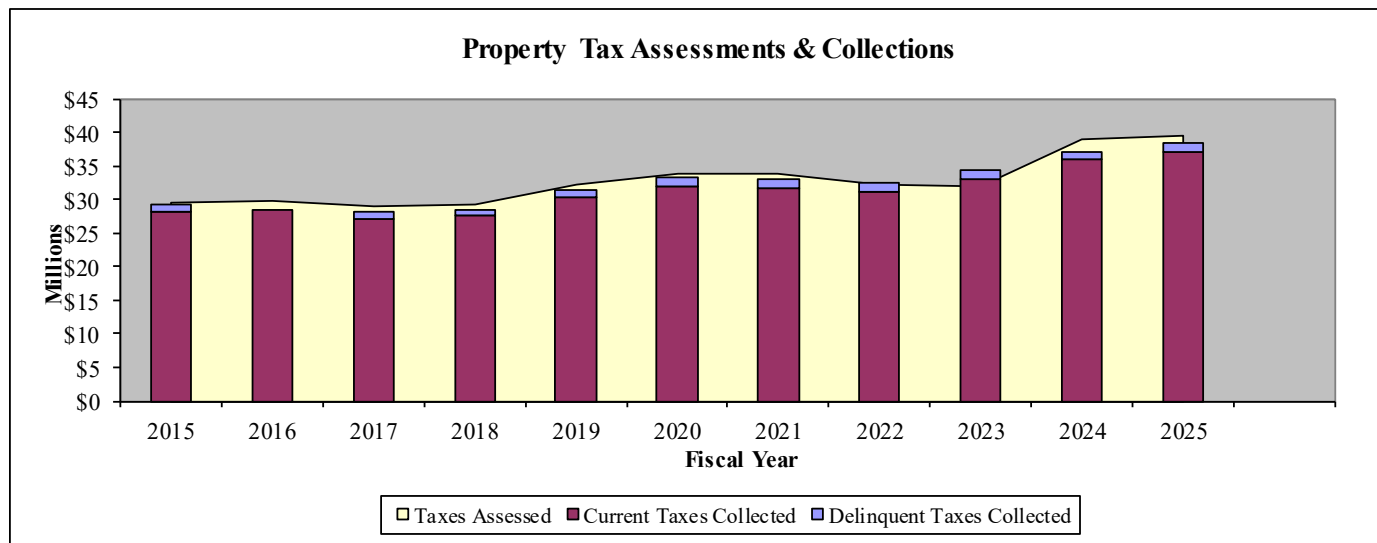
Each year, all governmental taxing jurisdictions are required to re-calculate their tax rates based upon the local assessed valuation information from St. Louis County, and subject to limitations of the Consumer Price Index (CPI) as forwarded by the Missouri State Auditor's Office. Tax rates are adjusted to produce an amount of revenue limited by the growth in assessed valuation, the CPI or five-percent, whichever is lowest. Each tax rate is reviewed by the Missouri State Auditor's Office for compliance with state statutes.

The increase in the General Fund tax rate is generally not an indication of voter approved levy increases, but due to reductions in the overall assessed value of the district, and due to recoupment adjustments for property valuation decreases due to successful appeals from taxpayers after the rates have been established. These rate increases are to protect the district from losing tax revenue due to decreased valuations. The increase in 2019 was due to a voter-approved increase of \$.39 plus recoupment. The decrease in 2020 was due to a rollback caused by a large increase in assessed value. The decrease in 2022 is due to a rollback based on a large increase in assessed value.

Note: The tax rates are expressed in dollars per \$100 of assessed valuation.

PROPERTY TAX ASSESSMENTS AND COLLECTIONS

Fiscal Year	Taxes Assessed	Current Taxes Collected	Percent of Current Taxes Collected	Delinquent Taxes Collected	Percent of Delinquent Taxes Collected	Percent of Total Taxes Collected
2015	29,624,949	28,350,770	95.7%	874,487	3.0%	98.7%
2016	29,826,210	28,517,949	95.6%	0	0.0%	95.6%
2017	28,974,269	27,236,310	94.0%	930,162	3.2%	97.2%
2018	29,404,148	27,553,264	93.7%	1,069,762	3.6%	97.3%
2019	32,195,071	30,281,916	94.1%	1,128,364	3.5%	97.6%
2020	33,821,906	31,965,268	94.5%	1,445,279	4.3%	98.8%
2021	33,907,000	31,783,666	93.7%	1,277,533	3.8%	97.5%
2022	32,382,352	31,087,940	96.0%	1,484,399	4.6%	100.6%
2023	31,997,683	32,953,238	103.0%	1,583,473	4.9%	107.9%
2024 (estimated)	38,985,457	36,081,741	92.6%	1,037,499	2.7%	95.2%
2025 (estimated)	39,501,299	37,131,221	94.0%	1,382,545	3.5%	97.5%



Local Property Taxes

Property tax revenue is calculated by multiplying a tax rate to a property value and applying a projected collection percentage to that amount. However, there are multiple classifications of property and different tax rates are applied to each of these classifications for separate tax purposes.

All taxable property within the District is assessed annually by the St. Louis County Assessor. Missouri law requires that real property be assessed at the following percentages of true value:

Residential real property.....	19%
Agricultural real property.....	12%
Commercial and all other real property....	32%

On January 1 in every odd-numbered year, each county assessor must adjust the assessed valuation of all real property located within the county in accordance with a two-year assessment and equalization plan approved by the State Tax Commission.

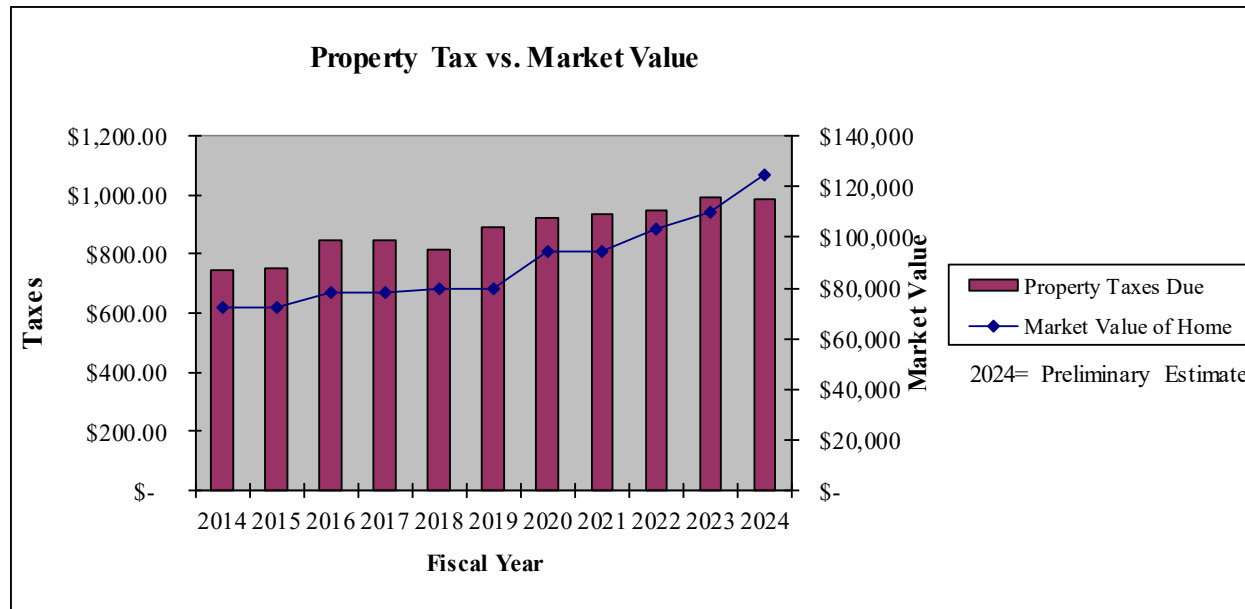
The assessment ratio for personal property is generally 33% of true value. However, various subclasses of personal property are assessed at lower ratios.

Under Missouri law, tax abatement and tax increment financing districts are available for redevelopers. Tax abatement exempts business from property taxes for a period of time that usually does not exceed ten years. Tax increment financing (TIF) districts have their taxes frozen at the current levels and deprive the school district any increases that would have resulted from reassessment until the obligations are either repaid or for up to twenty-three years.

Property tax bills are sent out by the St. Louis County Collector of Revenue office each November. Taxes are due December 31 each year. The district usually receives approximately 80% of its property taxes from the Collector of Revenue starting the last two weeks in December through approximately February 10. Another large distribution is made around May after taxes paid under protest are released under a court order, after a “friendly” lawsuit is filed on behalf of all school districts in the county, instead of holding them in escrow until the protests are settled. Settlement of protests sometimes takes years, and the court has ruled that holding these amounts would significantly harm school districts. Any settlement refunds in future years result in reductions of delinquent taxes received.

ANALYSIS OF TAX EFFECTS ON TAXPAYER

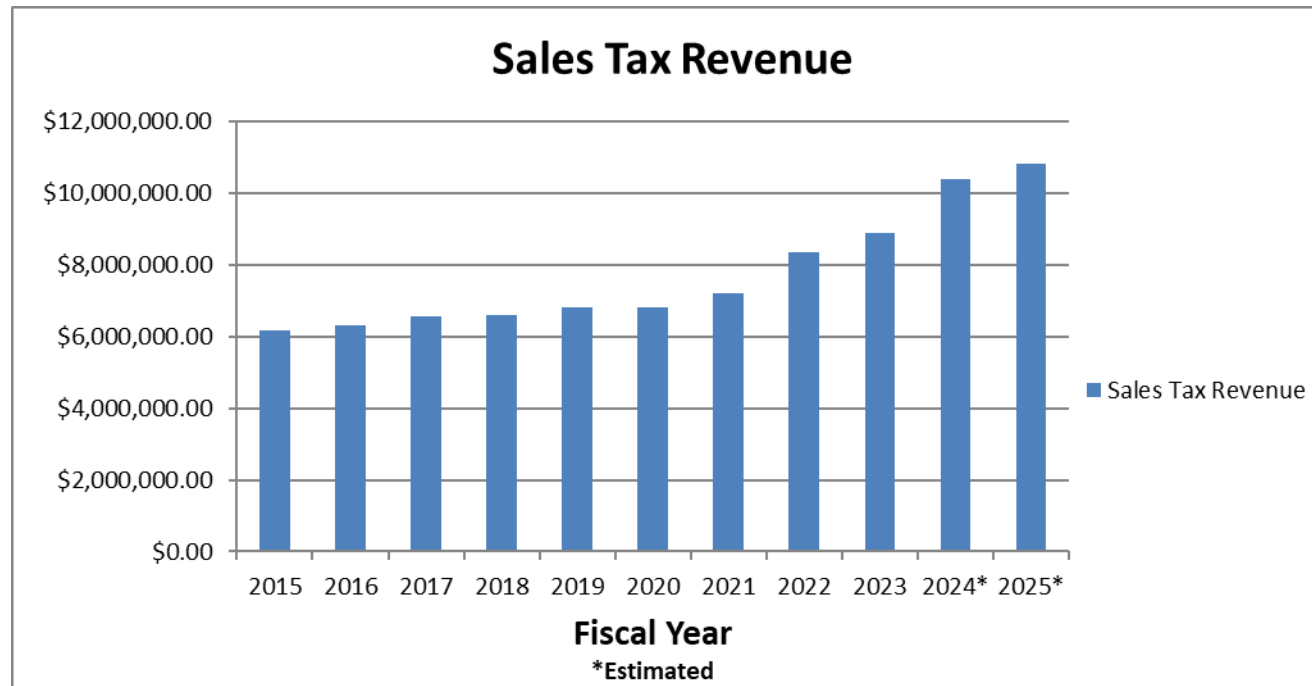
Fiscal year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Market Value of Home	\$ 72,100	\$ 72,100	\$ 78,100	\$ 78,100	\$ 80,000	\$ 80,000	\$ 94,400	\$ 94,400	\$ 103,500	\$ 110,228	\$ 124,600
Assessed Valuation (19% of Market)	\$ 13,700	\$ 13,700	\$ 14,840	\$ 14,840	\$ 15,200	\$ 15,200	\$ 17,940	\$ 17,940	\$ 19,670	\$ 20,943	\$ 23,670
Percent Change in Assessed Valuation	-27.0%	0.0%	8.3%	0.0%	2.4%	0.0%	18.0%	0.0%	9.6%	6.5%	13.0%
Property Tax Rate - Residential	\$ 5.4614	\$ 5.4728	\$ 5.6930	\$ 5.6896	\$ 5.3573	\$ 5.8716	\$ 5.1300	\$ 5.2337	\$ 4.8084	\$ 4.7384	\$ 4.1737
Property Taxes Due	\$ 748.21	\$ 749.77	\$ 844.84	\$ 844.34	\$ 814.31	\$ 892.48	\$ 920.32	\$ 938.93	\$ 945.81	\$ 992.37	\$ 987.91
Percent Change in Taxes	-19.8%	0.2%	12.7%	-0.1%	-3.6%	9.6%	3.1%	2.0%	0.7%	4.9%	-0.4%



Figures are actual numbers for a 1951 2-bedroom 988 sq. ft. brick home in the Charlack subdivision. Market value is based upon appraised value of home as determined by St. Louis County Assessor's Office. Current budget year is estimated.

STATE SALES TAX RECEIPTS

Under the provisions of an initiative petition adopted by the voters of Missouri on Nov. 2, 1982, commonly known as “Proposition C,” revenues generated by a 1% state sales tax are credited to a special trust fund for school districts and are deemed to be “local” revenue for school district accounting purposes. These revenues are distributed to each school district within the state on a weighted average daily attendance basis.



	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024*	2025*
Distributed \$ per WADA	\$ 921	\$ 950	\$ 977	\$ 988	\$ 1,007	\$ 1,006	\$ 1,046	\$1,214	\$1,287	\$1,474	\$1,513
Percent Change	4.07%	3.15%	2.84%	1.13%	1.90%	-0.08%	4.02%	15.98%	6.01%	14.56%	2.65%

*Projected

SUMMARY OF ALL OUTSTANDING DEBT

GENERAL OBLIGATION BONDS

Date of Issue	Description	Original Par Amount	Principal Outstanding
October 22, 2009	General Obligation QSCBs, Series 2009A	\$ 9,185,000	\$ 1,000,000
April 28, 2016	General Obligation Refunding Bonds, Series 2016	19,255,000	3,455,000
September 5, 2017	General Obligation Refunding Bonds, Series 2017	6,960,000	6,960,000
April 30, 2020	General Obligation Refunding Bonds, Series 2020	\$ 10,790,000	\$ 7,875,000
October 15, 2020	General Obligation Bonds, Series 2020A	\$ 9,750,000	\$ 9,750,000
December 5, 2023	General Obligation and Refunding Bonds, Series 2023	<u>\$ 16,610,000</u>	<u>\$ 14,545,000</u>
Total		<u>\$ 72,550,000</u>	<u>\$ 43,585,000</u>

LEASE PURCHASE AGREEMENT

Date of Issue	Description	Original Par Amount	Principal Outstanding
March 3, 2020	2020 Lease Purchase Agreement	<u>\$ 1,508,000</u>	<u>\$ 1,151,000</u>
Total		<u>\$ 1,508,000</u>	<u>\$ 1,151,000</u>

Projects Funded by Outstanding Bond Issues

- \$9,185,000 Original Principal of Ritenour School District General Obligation Qualified School Construction Bond Series 2009A- due in varying annual principal installments ranging from \$985,000 to \$4,600,000 through March 1, 2025, interest rate is 1.25%. Debt was for the purpose of providing funds to improve schools by adding and upgrading technology; construction and furnishing an Early Childhood Center, additional classrooms, a high school auditorium and two elementary libraries; and renovating existing school facilities.
- \$19,255,000 Original Principal of Ritenour School District General Obligation Refunding Bonds Series 2016- due in varying annual principal installments ranging from \$185,000 to \$2,510,000 through March 1, 2029. The purpose of the bonds was to provide funds to refund a portion of the District's outstanding general obligation bonds.
- \$6,960,000 Original Principal of Ritenour School District General Obligation Refunding Bonds Series 2017- due in varying annual principal installments ranging from \$500,000 to \$1,900,000 through March 1, 2031. The purpose of the bonds was to provide funds to refund a portion of the District's outstanding general obligation bonds.
- \$10,790,000 Original Principal of Ritenour School District General Obligation Refunding Bonds Series 2020- due in varying annual principal installments ranging from \$475,000 to \$2,250,000 through March 1, 2031. The purpose of the bonds was to provide funds to refund a portion of the District's outstanding general obligation bonds.
- \$9,750,000 Original Principal of Ritenour School District General Obligation Bonds Series 2020A- due in varying annual principal installments ranging from \$1,000,000 to \$1,500,000 through March 1, 2040. The purpose of the bonds was to provide funds to make improvements to district buildings including HVAC replacements & upgrades, cafeteria modernizations, lighting & energy efficiency replacements & upgrades, and safety & security upgrades.
- \$9,750,000 Original Principal of Ritenour School District General Obligation Bonds and \$6,860,000 Original Principal Ritenour School District General Refunding Bonds Series 2020A- due in varying annual principal installments ranging from \$1,045,000 to \$4,250,000 through March 1, 2029. The purpose of the bonds was to provide funds to make improvements to district buildings including HVAC replacements & upgrades, cafeteria modernizations, lighting & energy efficiency replacements & upgrades, and safety & security upgrades, and to provide funds to refund a portion of the District's outstanding general obligation bonds.

BOND AMORTIZATION SCHEDULE

General Obligation Bonds

Payment Date	SERIES 2009A		SERIES 2016		SERIES 2017		SERIES 2020		SERIES 2020A		SERIES 2023		TOTAL	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
09/01/24		6,250		34,550		123,325		157,500		146,250		363,625	0.00	831,500.00
03/01/25	1,000,000	6,250	1,730,000	34,550	500,000	123,325	475,000	157,500		146,250	1,045,000	363,625	4,750,000.00	831,500.00
09/01/25				17,250		115,825		148,000		146,250		337,500	0.00	764,825.00
03/01/26			1,725,000	17,250	640,000	115,825	925,000	148,000		146,250	1,610,000	337,500	4,900,000.00	764,825.00
09/01/26				0		106,225		129,500		146,250		297,250	0.00	679,225.00
03/01/27			0	0	635,000	106,225	1,000,000	129,500		146,250	3,470,000	297,250	5,105,000.00	679,225.00
09/01/27				0		96,700		109,500		146,250		210,500	0.00	562,950.00
03/01/28			0	0	675,000	96,700	500,000	109,500		146,250	4,170,000	210,500	5,345,000.00	562,950.00
09/01/28				0		86,575		99,500		146,250		106,250	0.00	438,575.00
03/01/29			0	0	725,000	86,575	625,000	99,500		146,250	4,250,000	106,250	5,600,000.00	438,575.00
09/01/29						75,700		87,000		146,250			0.00	308,950.00
03/01/30					1,885,000	75,700	2,100,000	87,000		146,250			3,985,000.00	308,950.00
09/01/30						38,000		45,000		146,250			0.00	229,250.00
03/01/31					1,900,000	38,000	2,250,000	45,000		146,250			4,150,000.00	229,250.00
09/01/31										146,250			0.00	146,250.00
03/01/32									1,000,000	146,250			1,000,000.00	146,250.00
09/01/32										131,250			0.00	131,250.00
03/01/33									1,000,000	131,250			1,000,000.00	131,250.00
09/01/33										116,250			0.00	116,250.00
03/01/34									1,000,000	116,250			1,000,000.00	116,250.00
09/01/34										101,250			0.00	101,250.00
03/01/35									1,000,000	101,250			1,000,000.00	101,250.00
09/01/35										86,250			0.00	86,250.00
03/01/36									1,000,000	86,250			1,000,000.00	86,250.00
09/01/36										71,250			0.00	71,250.00
03/01/37									1,000,000	71,250			1,000,000.00	71,250.00
09/01/37										56,250			0.00	56,250.00
03/01/38									1,000,000	56,250			1,000,000.00	56,250.00
09/01/38										41,250			0.00	41,250.00
03/01/39									1,250,000	41,250			1,250,000.00	41,250.00
09/01/39										22,500			0.00	22,500.00
03/01/40									1,500,000	22,500			1,500,000.00	22,500.00
	1,000,000	12,500	3,455,000	103,600	6,960,000	1,284,700	7,875,000	1,552,000	9,750,000	3,592,500	14,545,000	2,630,250	43,585,000	9,175,550
													52,760,550	

FUND BALANCE ANALYSIS

Debt Service

<u>Fiscal Year</u>	<u>Assessed Valuation</u>	<u>Projected Growth</u>	<u>Projected</u>				<u>Debt Payments</u>	<u>Change in Fund Balance</u>	<u>Fund Balance</u>
			<u>Tax Rate</u>	<u>Tax Revenue</u>	<u>Other Revenue</u>	<u>Total Revenue</u>			
2024	837,279,330	26.2%	\$0.84	6,963,000	171,300	7,134,300	6,107,900	1,026,400	6,061,725
2025	837,279,330	0.0%	\$0.84	6,963,000	171,300	7,134,300	6,413,000	721,300	6,783,025
2026	854,024,917	2.0%	\$0.84	7,102,000	171,300	7,273,300	6,429,650	843,650	7,626,675
2027	854,024,917	0.0%	\$0.84	7,102,000	171,300	7,273,300	6,463,450	809,850	8,436,525
2028	871,105,415	2.0%	\$0.84	7,244,000	171,300	7,415,300	6,470,900	944,400	9,380,925
2029	871,105,415	0.0%	\$0.84	7,244,000	171,300	7,415,300	6,477,150	938,150	10,319,075
2030	888,527,523	2.0%	\$0.84	7,389,000	171,300	7,560,300	4,602,900	2,957,400	13,276,475
2031	888,527,523	0.0%	\$0.84	7,389,000	171,300	7,560,300	4,608,500	2,951,800	16,228,275
2032	906,298,074	2.0%	\$0.84	7,537,000	171,300	7,708,300	1,292,500	6,415,800	22,644,075
2033	906,298,074	0.0%	\$0.84	7,537,000	171,300	7,708,300	1,262,500	6,445,800	29,089,875
2034	924,424,035	2.0%	\$0.84	7,688,000	171,300	7,859,300	1,232,500	6,626,800	35,716,675
2035	924,424,035	0.0%	\$0.84	7,688,000	171,300	7,859,300	1,202,500	6,656,800	42,373,475
2036	942,912,516	2.0%	\$0.84	7,841,000	171,300	8,012,300	1,172,500	6,839,800	49,213,275
2037	942,912,516	0.0%	\$0.84	7,841,000	171,300	8,012,300	1,142,500	6,869,800	56,083,075
2038	961,770,766	2.0%	\$0.84	7,998,000	171,300	8,169,300	1,112,500	7,056,800	63,139,875
2039	961,770,766	0.0%	\$0.84	7,998,000	171,300	8,169,300	1,332,500	6,836,800	69,976,675
2040	981,006,182	2.0%	\$0.84	8,158,000	171,300	8,329,300	1,545,000	6,784,300	76,760,975

The above analysis indicates that the district could maintain the debt service tax levy at \$.84, and that rate would be sufficient to make all future outstanding and projected debt service payments assuming a 2% growth rate in all future property re-assessments. This rate would also be sufficient even if the growth rate is only 1% every reassessment cycle. Refunding of the General Obligation Bonds in 2016, 2018, 2020 and 2023 saved the district money and allows the district to maintain a consistent levy. The refundings also allowed the District to further smooth the payment schedule. The District would also be able to issue more bonds in 2030 at the current tax levy.

ELECTION RESULTS**From 1987 to Current**

<u>Date of Election</u>	<u>Type of Issue</u>	<u>Amount of Increase</u>	<u>Yes Votes</u>	<u>Percent Yes Votes</u>	<u>No Votes</u>	<u>Percent No Votes</u>	<u>Total Votes</u>	<u>Pass/Fail</u>	<u>Notes/Comments</u>
02/03/1987	Operating Levy	\$0.97	2,971	43.2%	3,908	56.8%	6,879	FAIL	
04/07/1987	Operating Levy	\$0.97	7,057	51.2%	6,728	48.8%	13,785	PASS	
11/08/1988	Bond Issue	\$30 million	10,841	54.4%	9,082	45.6%	19,923	FAIL	
04/04/1989	Bond Issue	\$30 million	4,698	47.8%	5,134	52.2%	9,832	FAIL	Note the drop of 10,000 voters
04/03/1990	Bond Issue	\$30 million	11,576	72.1%	4,470	27.9%	16,046	PASS	
04/05/1994	Bond Issue	\$6.5 million	7,117	60.2%	4,702	39.8%	11,819	PASS	
06/07/1994	Operating Levy		1,946	42.5%	2,632	57.5%	4,578	FAIL	Waiver of Prop C Rollback
04/07/1998	Bond Issue	\$9 million	4,898	68.3%	2,274	31.7%	7,172	PASS	No tax increase
11/03/1998	Operating Levy	\$0.46	7,874	64.1%	4,403	35.9%	12,277	PASS	Waiver of Prop C Rollback. Actual amount of increase will vary year to year.
04/02/2002	Bond Issue	\$13 million	4,322	68.6%	1,974	31.4%	6,296	PASS	No tax increase
04/05/2005	Bond Issue	\$6 million	3,901	68.4%	1,805	31.6%	5,706	PASS	No tax increase
04/05/2005	Tax Transfer	\$0.18	3,074	57.5%	2,274	42.5%	5,348	PASS	Combined Operating and Debt Service Levy was unchanged.
04/03/2007	Bond Issue	\$32 million	3,955	51.0%	3,806	49.0%	7,761	FAIL	
11/04/2008	Bond Issue	\$50 million	12,267	64.8%	6,650	35.2%	18,917	PASS	\$0.20 Debt Service Levy increase
11/07/2017	Operating Levy	\$0.39	2,269	64.5%	1,250	35.5%	3,519	PASS	
06/02/2020	Bond Issue	\$19.5 million	3,040	80.4%	739	19.6%	3779	PASS	No tax increase

STUDENT ENROLLMENT PROJECTION METHODOLOGY

Ritenour School District's primary projection tool is a Cohort Survival model, which projects future students by grade by school. The Cohort Survival model is considered very reliable and is utilized by the U.S. Census Bureau for their reports. The model uses an "aging" concept that moves a group, or cohort, of students into the future and increases or decreases their numbers according to past experience through history.

The Cohort Survival methodology relies on historical enrollment and birth data to capture the effects of in and out-migration, housing changes, and natural trends in population. In essence, the model derives a growth factor or ratio for student survival matriculation to the next grade based upon previous survival numbers to the same grade of students.

The historical number of births is a good indicator of future kindergarten class size. Birth data is acquired from EducationPlus Resources Inc. which has partnered with the Missouri Department of Health and Senior Services. Several steps are taken to interpolate future kindergarten enrollment based on births, as not all children born will enter kindergarten. To project kindergarten enrollment, births by census tract have to be projected for a five-year period e.g., births from 2023 will potentially enter kindergarten in 2028-29.

In order to project the number of kindergarten students, Ritenour uses past birth and kindergarten data to obtain a historical percentage of the number of births compared to actual enrollment by school. This percent is then applied to birth data in order to predict future kindergarten enrollment by school. For the District as a whole, past enrollment information predicts that approximately seventy-six percent of the number of children born in the District's attendance area will enroll as kindergarten students.

A District administrator performs these enrollment projections every year. However, during the 2022-23 fiscal year, a professional demographer was used in relation to redrawing attendance boundaries for all 6 elementary schools and both middle schools to implement new boundaries for the 2023-24 school year. Students and parents were given the choice to have students remain in their existing school for up to 2 years following the redistricting process.

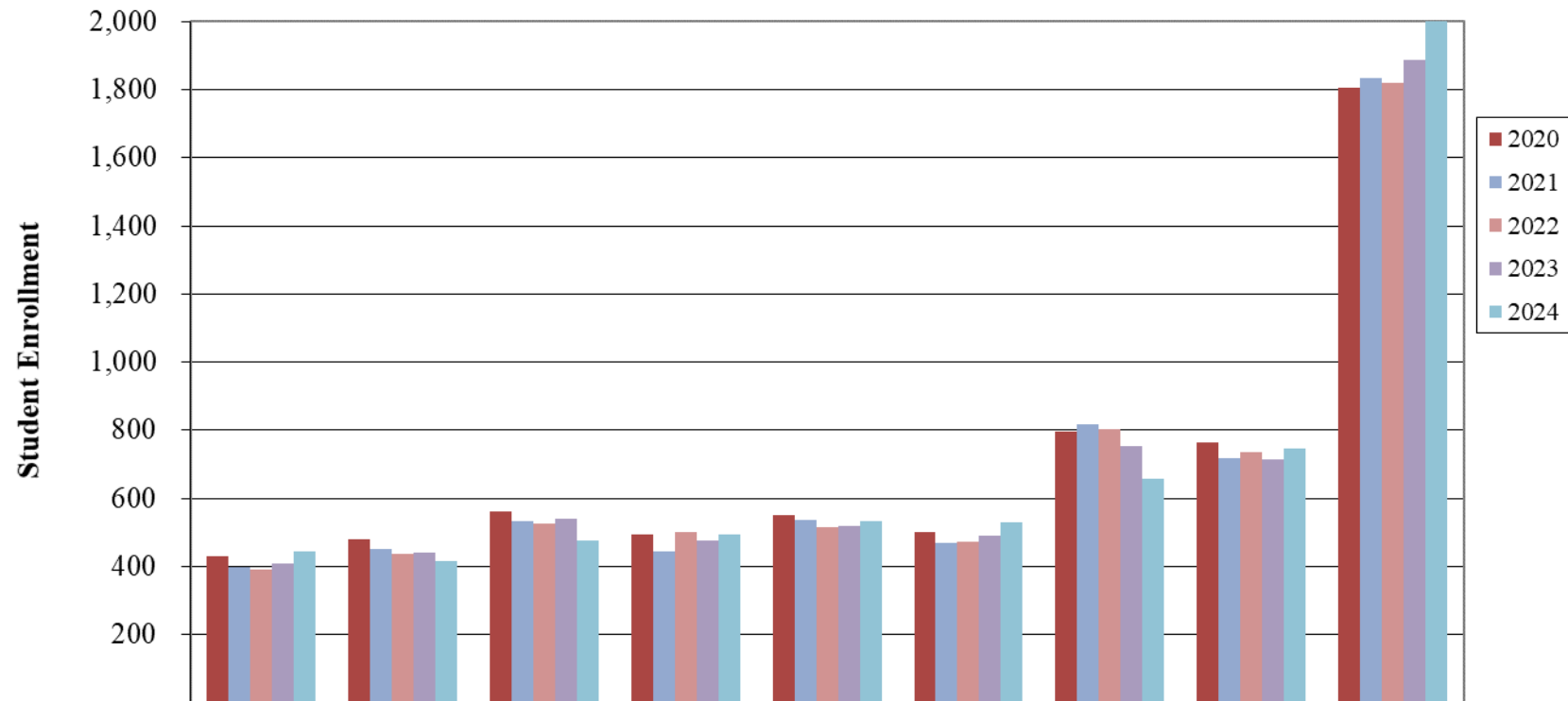
ENROLLMENT PROJECTIONS

(Cohort Survival Ratio Method)

Birth year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
# of Births	589	670	611	623	586	599	582	554	499	525	499

Historical						Projections					
Grade	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
K	462	532	401	437	481	452	406	510	467	486	450
1	482	482	517	498	463	492	488	438	546	500	520
2	458	471	463	504	505	469	487	483	432	540	495
3	544	456	468	447	491	500	457	479	474	423	528
4	531	538	454	481	464	519	508	467	487	484	431
5	513	535	525	476	464	463	516	507	465	486	483
6	535	506	526	508	449	456	459	512	503	461	483
7	507	536	496	525	493	455	457	461	514	506	463
8	423	519	515	505	527	494	462	464	470	523	516
9	452	441	515	489	498	545	506	473	475	481	535
10	479	447	421	512	493	514	535	496	464	466	472
11	428	465	410	399	486	480	489	509	472	441	443
12	433	453	487	422	412	477	493	502	522	484	453
Total	6,247	6,381	6,198	6,203	6,226	6,316	6,263	6,301	6,291	6,281	6,272

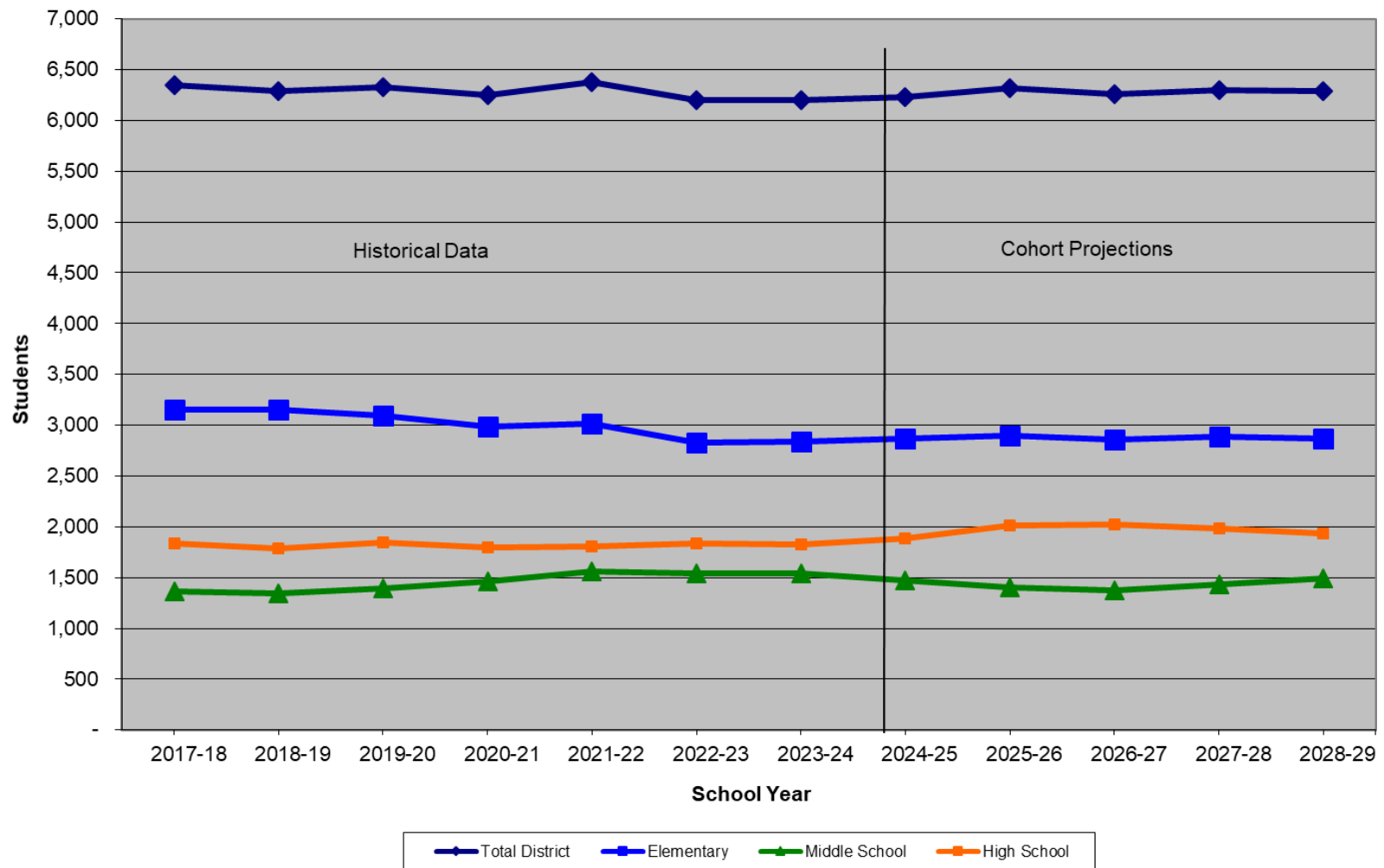
ENROLLMENT HISTORY By Building



Year	Buder	Iveland	Kratz	Marion	Marvin	Wyland	Hoech Middle	Ritenour Middle	Ritenour High	Total
2020	428	479	561	495	551	500	797	764	1,806	6,381
2021	399	450	532	443	536	468	818	719	1,833	6,198
2022	392	436	526	502	514	473	803	735	1,822	6,203
2023	407	439	539	476	517	490	755	714	1,889	6,226
2024	444	417	477	493	533	531	658	747	2,016	6,316

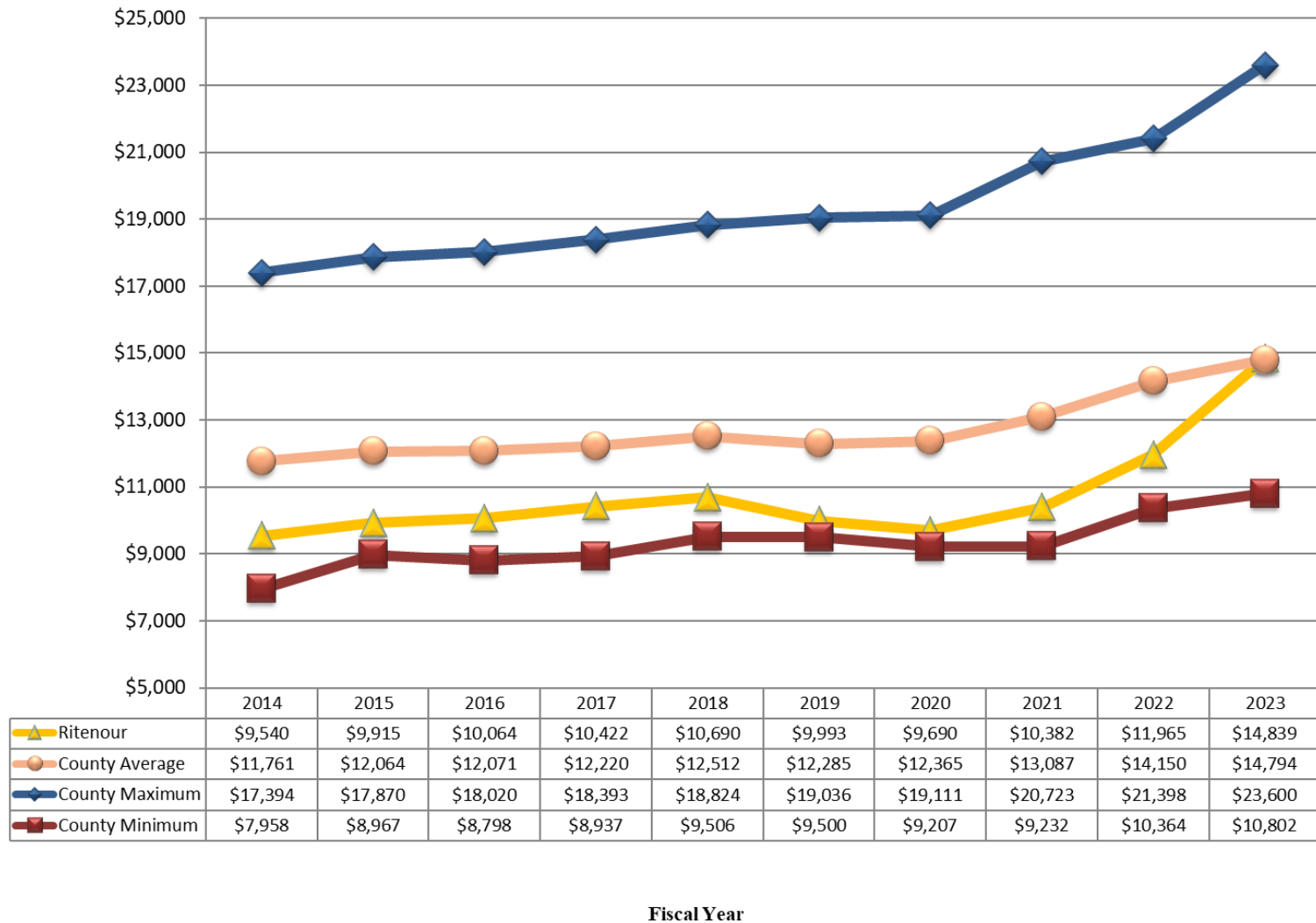
Note: The student enrollment by building is represented in the bar graph above each school name.

ENROLLMENT HISTORY By Grade Level



CURRENT EXPENDITURES PER STUDENT (based upon Average Daily Attendance)

Ritenour's expenditures per student outpaced county average. The District's 2023 expenditures per student was \$45 above the county average.

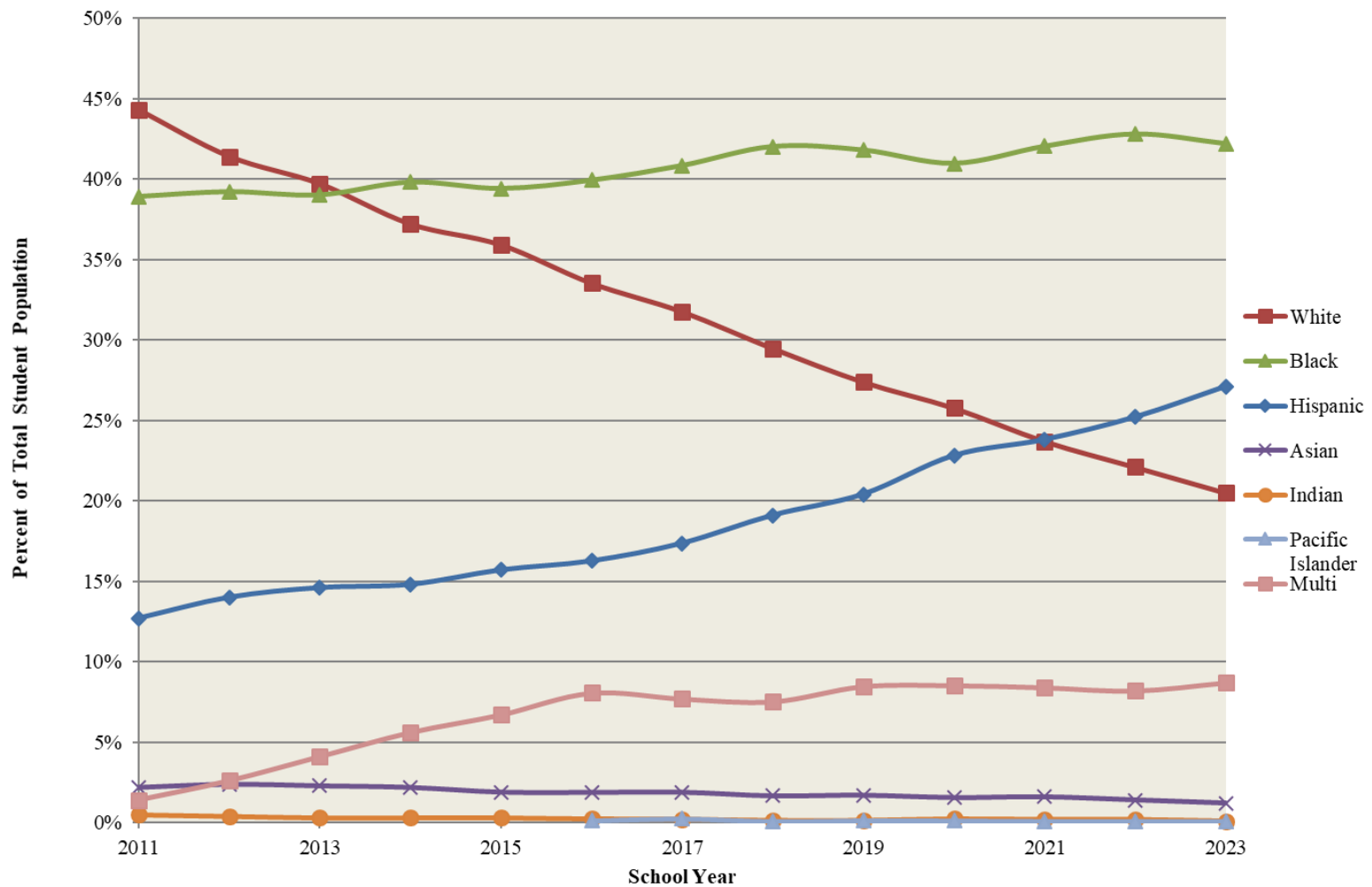


LOCAL EFFORT/STATE AID & EXPENDITURES PER STUDENT

For the 2022-23 Fiscal Year
St. Louis County School Districts

	Assessed	K-12	Valuation	Operating	State Aid	Current
	Valuation	Enrollment	per Student	Tax Levy	per Student	Expenditures per ADA
Brentwood	\$385,821,940	706	\$546,490.00	\$3.8931	\$537	\$23,600
Clayton	\$1,379,835,110	2,368	\$582,700.64	\$3.7286	\$515	\$22,354
University City	\$816,050,110	2,431	\$335,684.95	\$3.8992	\$2,247	\$18,629
Maplewood R.H.	\$385,235,470	1,375	\$280,171.25	\$4.2420	\$1,613	\$17,151
Hancock Place	\$185,094,750	1,197	\$154,632.21	\$3.9143	\$5,238	\$16,003
Normandy	\$331,345,030	2,792	\$118,676.59	\$4.3205	\$5,914	\$15,978
Valley Park	\$220,968,870	746	\$296,204.92	\$4.1022	\$1,119	\$15,340
Pattonville	\$1,610,818,550	5,959	\$270,316.92	\$4.5852	\$829	\$15,216
Ladue	\$2,004,368,360	4,216	\$475,419.44	\$2.8560	\$577	\$14,997
Ritenour	\$700,131,510	6,215	\$112,651.89	\$4.2033	\$3,987	\$14,839
Ferguson-Florissant	\$1,212,104,340	9,072	\$133,609.38	\$4.8183	\$3,654	\$14,399
Kirkwood	\$1,830,035,100	5,875	\$311,495.34	\$3.8408	\$711	\$13,884
Webster Groves	\$1,054,858,970	4,209	\$250,619.86	\$4.0254	\$2,177	\$13,845
Hazelwood	\$2,147,110,910	16,313	\$131,619.62	\$4.9520	\$3,185	\$13,647
Parkway	\$5,702,166,620	16,821	\$338,990.94	\$3.5081	\$562	\$13,417
Afton	\$528,773,050	2,447	\$216,090.34	\$4.7198	\$1,977	\$12,580
Jennings	\$112,354,820	2,291	\$49,041.82	\$5.2136	\$5,607	\$12,522
Rockwood	\$4,662,554,297	19,903	\$234,263.89	\$3.4683	\$1,961	\$12,142
Riverview-Gardens	\$250,385,690	5,146	\$48,656.37	\$5.7989	\$5,415	\$11,738
Mehlville	\$2,289,349,540	9,815	\$233,250.08	\$3.5584	\$1,613	\$11,489
Bayless	\$210,532,580	1,747	\$120,510.92	\$3.8892	\$4,201	\$10,887
Lindbergh	\$1,729,947,320	7,143	\$242,187.78	\$3.0930	\$1,380	\$10,802
Ritenour Ranking (of 22, high to low)		7	20	9	6	10
Maximum		19,903	\$582,701	\$5.7989	\$5,914	\$23,600
Minimum		706	\$48,656	\$2.8560	\$515	\$10,802
Average		5,854	\$249,240	\$4.1196	\$2,501	\$14,794
Median		4,213	\$238,226	\$3.9699	\$1,969	\$14,142
Note: State Aid only includes revenue from the Basic Formula and Classroom Trust Fund. Assessed Valuation is Post BOE figures and not as of December 31.						
Source: Missouri Department of Elementary and Secondary Education						

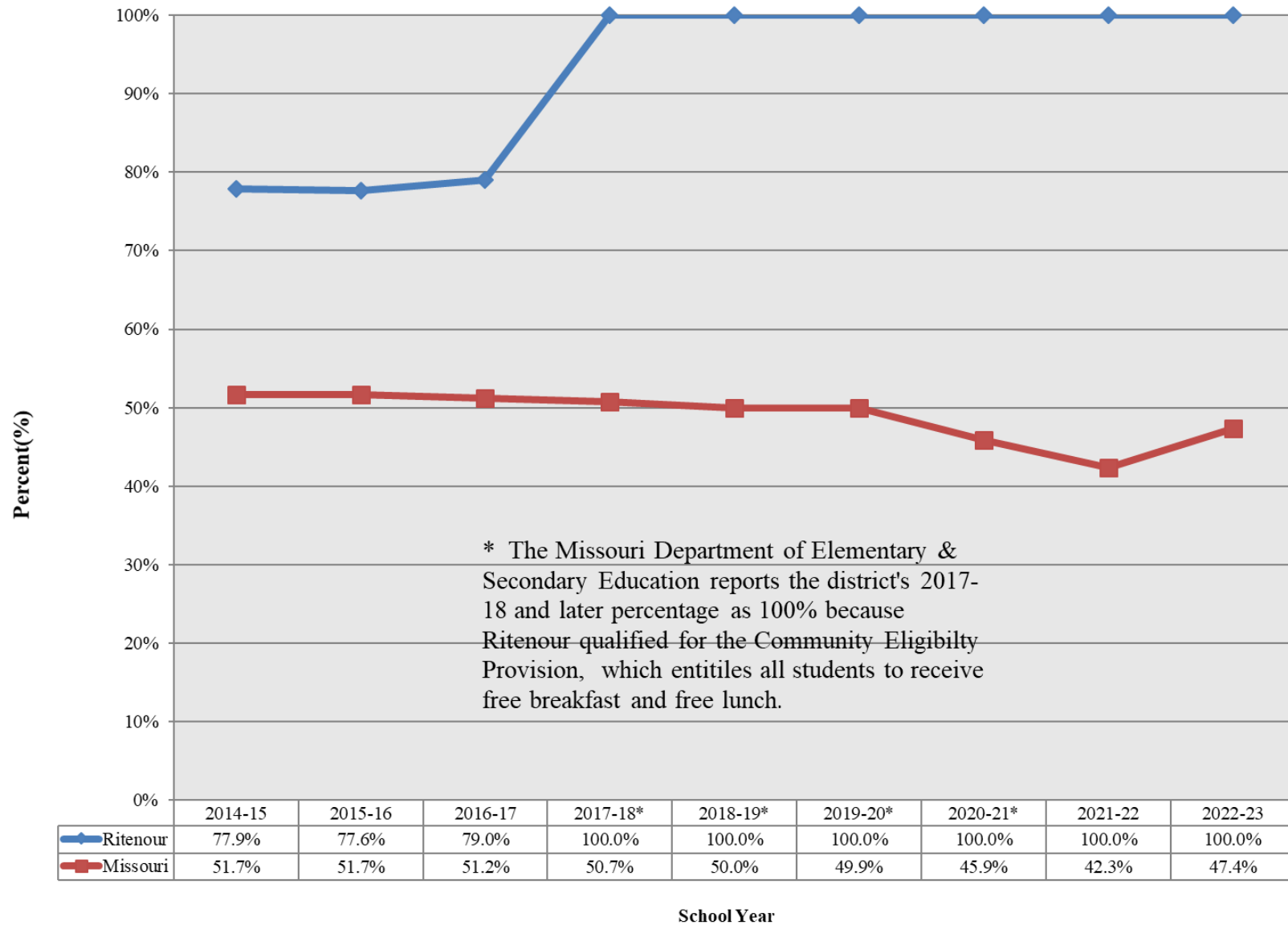
STUDENT DEMOGRAPHICS 2011-2023 School Years



Source: Missouri Department of Elementary and Secondary Education

STUDENTS ELIGIBLE FOR FREE & REDUCED-PRICE LUNCH

Ritenour vs. Missouri



STANDARDIZED TEST SCORES

Note: Standardized tests were not administered in the Spring of 2020 due to the Covid-19 pandemic. Standardized testing was reinstated in the 2020-21 school year.

For the most part, people feel connected to education based upon their personal experiences and have difficulties understanding the complexities of the educational process. These feelings are further fueled by the results of achievement. Ritenour, not unlike many other districts, has not seen the student achievement results it expects. One can also easily point to the lack of funding, the changing student demographics and a cultural shift in our society as the reasons. It is our job as educators to confront these issues to ensure the students in our District have the best opportunities to succeed. This budget acts as one way to reproduce the educational programs of the District as a financial representation, and to also present information that both compares and provides historical elements of the District.

Missouri School Districts utilize the Missouri Assessment Program (MAP) as the state's grade-level assessment test to assess student achievement. The MAP is designed to measure how well students acquire the skills and knowledge described in Missouri's Learning Standards (standards). The assessments yield information on academic achievement at the student, class, school, district, and state levels. This information is used to diagnose individual student strengths and weaknesses in relation to the instruction of the standards and to gauge the overall quality of education throughout Missouri. These scores are also used to determine the progress and achievement level of students in each district in Missouri and to assist in determining a district's accreditation level.

In 2005-06 the MAP test was revised and expanded to comply with the U.S Department of Education standards and includes annual grade-level tests in communication arts, mathematics and science. In 2009-10 the MAP was discontinued at the high school level. In its place high school students now take an End-of-Course (EOC) exam in certain courses. The 2015 MAP tests were the first to assess Missouri students' achievement under new, higher standards in English Language Arts and Math. The tests were revised again in 2016 and 2017. Since the tests are new, the results cannot be compared to those from prior years. Also beginning with the spring of 2015, all MAP and EOC assessments were computerized.

The Grade-Level Assessment is a yearly standards-based test that measures specific skills defined for each grade by the state of Missouri. All students in grades 3-8 in Missouri public and charter schools take the Grade-Level Assessment:

- English-language Arts (ELA) is administered in grades 3-8
- Mathematics is administered in grades 3-8
- Science is administered in grades 5 and 8

End-of-Course (EOC) Assessments are taken when a student has received instruction on the Missouri Learning Standards for a course, regardless of grade level. Students in Missouri, including Missouri Options Program students, have four EOC assessments that are required prior to high-school graduation:

- Algebra I
- Biology
- English II
- Government

For students who complete the Algebra I EOC assessment prior to high school, Algebra II is the required high school mathematics assessment for accountability purposes. MAP-Alternate (MAP-A) Assessment is administered to students with the most significant cognitive disabilities who meet grade level and eligibility criteria that are determined by the student's Individualized Education Program (IEP) team used DESE-established eligibility criteria. No student may be tested outside of his or her assigned grade level. The MAP-A must be administered by educators in three content area:

- ELA in grades 3-8 and 11
- Mathematics in grades 3-8 and 11
- Science in grades 5, 8 and 11

22-23 Scores by area and grade level
(Percent of Proficient and Advanced Students)

Area	English/Language Arts							Mathematics								Science			Social Studies
Grade	3	4	5	6	7	8	HS2	3	4	5	6	7	8	ALG1	ALG2	5	8	HS	HS
Ritenour%	30	31	31	19	18	29	36	20	22	21	22	15	19	29	14	23	17	18	18
State%	42	46	44	38	37	43	54	41	44	39	44	40	30	41	52	41	38	39	39

Data from "Missouri Comprehensive Data System" section of DESE website (<http://mcds.dese.mo.gov>)

The MAP is a criterion-referenced test of skills mastered. The MAP reports the level of students' skill as determined by the State of Missouri. Each level represents a progression of specific skills which relate to Missouri's Show-Me Standards; a set of academic goals adopted by the State Board of Education. The four achievement levels are: Advanced, Proficient, Basic and Below Basic. The level to which students are assigned is determined by how well students demonstrate an understanding of skills in the tested area. The State of Missouri determines the level at which students must function to be assigned a certain category. The four achievement categories identify different knowledge growth.

Advanced: Students demonstrate in-depth understanding of all concepts and apply that knowledge in complex ways.

Proficient: Students demonstrate the knowledge and skills called for by the Show-Me Standards. Missouri has set the Proficient or Advanced as the desired achievement goal for all students.

Basic: Students understand many key concepts, although their application of that knowledge is limited. Students are beginning to use their knowledge of simple concepts to solve basic problems, but they still make many errors.

Below Basic: Students are substantially behind in terms of meeting the Show-Me Standards. They demonstrate a minimal understanding of fundamental concepts and little ability to apply that knowledge.

All students in Missouri schools take each of the three sections of the test during specific grade levels, as shown below:

<u>Area</u>	<u>Grade</u>
Communication Arts	3 to 8
Mathematics	3 to 8
Science	5 and 8

MISSOURI ASSESSMENT PROGRAM (MAP) RESULTS

By Area and Grade

Note: Standardized tests were not administered in the Spring of 2020 due to the Covid-19 pandemic. Standardized testing was reinstated in the 2020-21 school year.

Percent of Students designated as Proficient

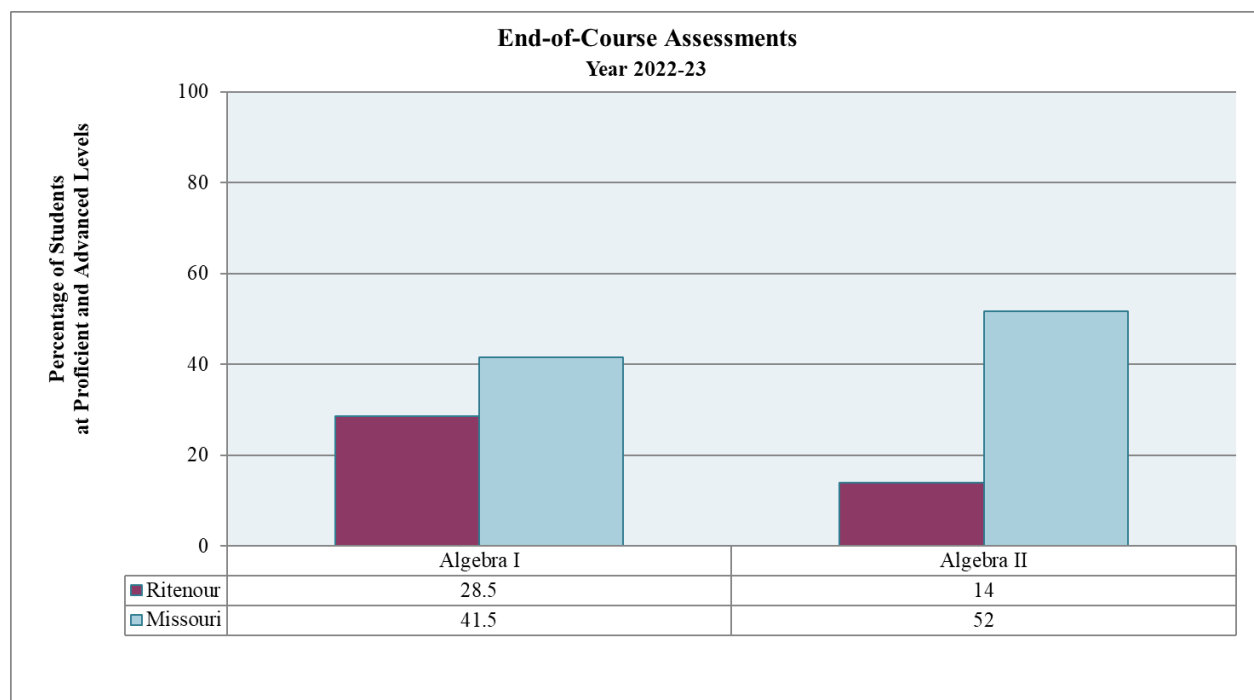
Content Area	Year 2020-21			Year 2021-22			Year 2022-23		
	Communication Arts	Mathematics	Science	Communication Arts	Mathematics	Science	Communication Arts	Mathematics	Science
Grade 3	20.0	11.0	-	25.0	21.6	-	29.6	20.0	-
Grade 4	29.0	15.0	-	31.2	23.9	-	30.7	21.9	-
Grade 5	24.0	11.0	19.8	28.4	16.5	20.5	31.3	20.7	22.9
Grade 6	26.0	16.0	-	20.9	21.5	-	19.0	22.0	-
Grade 7	34.0	14.0	-	22.5	17.4	-	18.1	15.2	-
Grade 8	37.0	11.0	41.9	24.7	26.2	15.6	29.1	19.4	16.6
*State - All Grades	45.3	35.3	37.1	43.3	39.2	37.7	43.4	40.5	39.3

END-OF-COURSE (EOC) ASSESSMENTS

Note: Standardized tests were not administered in the Spring of 2020 due to the Covid-19 pandemic. Standardized testing was reinstated in the 2020-21 school year.

End-of-Course assessments are taken when a student has received instruction on the Missouri Learning Standards for an assessment, regardless of grade level. All EOC assessments are available only online, unless a student's IEP indicates a different format is needed. Missouri's suite of available End-of-Course assessments includes: English I, English II, Algebra I, Algebra II, Geometry, American History, Government, Biology and Physical Science. In Ritenour, students take part in the assessments required for graduation in Missouri which are Algebra 1, English 2, Biology, and Government. For students who complete the Algebra I EOC assessment prior to high school, Algebra II is the required high school mathematics assessment for accountability purposes.

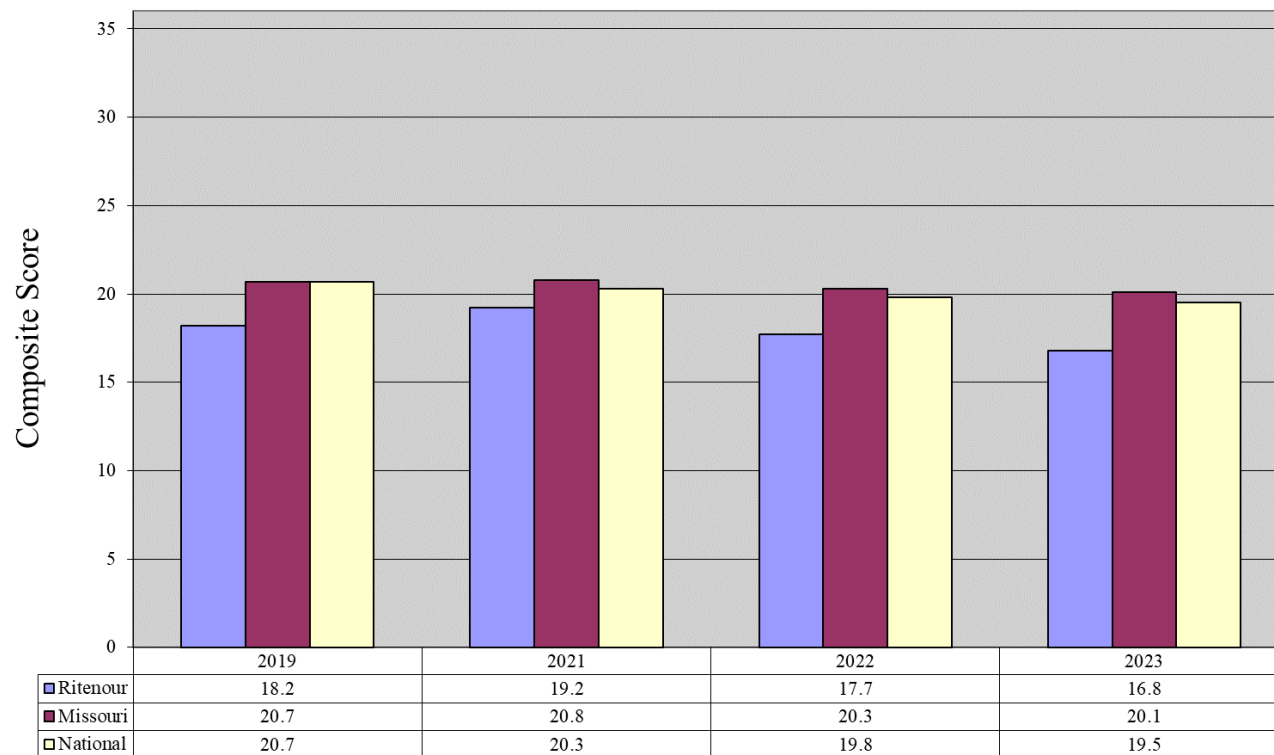
All students, including Missouri Option students, are required to participate in EOC assessments designated as "required" for accountability purposes. The chart below shows the End of Course Assessments for 2022-2023 for Algebra 1 and Algebra 2 compared to the Missouri Average:



AMERICAN COLLEGE TEST (ACT) SCORES

The ACT is a curriculum-based achievement test made up of four separate exams in English, Reading, Mathematics, and Science. The ACT is the nation's most widely accepted college admission and placement exam, and is scored on a scale of 1 to 36, with 36 the highest possible score. The chart below displays the Ritenour School District student average composite score compared to Missouri and National averages from 2019 to 2023.

In 2023, 130 of Ritenour students participated in the testing offered through the ACT program. The average composite score of all Ritenour students that took the test was 16.8 while the average state score was 20.1. Only 12% of Ritenour graduates met all four college-readiness benchmarks, while 25% of graduates state-wide met all four benchmarks.



The MAP and EOC assessment scores of Ritenour students have lagged behind state averages. Each year, certain grade levels, testing subjects and demographic subgroups show improvement. But this improvement lacks the consistent overall growth expected. The Board and the schools have set goals to raise student achievement with the MAP scores being one of the assessment tools. To increase student achievement, Ritenour teachers and administrators will continue to focus on the following strategies:

- Align instruction to priority standards and maximize instructional time by differentiating to meet every student's academic needs through small group instruction;
- Develop capacity to deliver instruction through relevant, rigorous, and engaging learning experiences;
- Align structures (policies, procedures, practices) in an effective and efficient system;
- Utilize PLC/Data team processes to assess student learning formatively and respond to their needs through a well-developed Response to Intervention (RtI) program.
- Become trauma-informed to address numerous student needs.

Initiatives related to these strategies include maintaining instructional facilitator staff, utilizing all assistant principals to facilitate curriculum alignment, providing professional development in small group instruction, culturally relevant pedagogy, and implementation of Assessment for Learning strategies. Coaching and collaboration regarding continuous and effective use of data to inform instruction will be ongoing emphases.

A summer readiness week before the regular term will continue to prepare incoming kindergarten students for the transition in the school structures. Observations have been made that many of the kindergarten students are not prepared for the elementary school structure. This program is for students who have little or no preschool experience. This one-week program is intended to expose students to entry level kindergarten skills and ease the stress associated with transition. The benefit for these students will be to become familiar with the school, interact with classmates and teachers and feel more comfortable leaving their parents for the first time. In addition, the district holds transition activities in the fall on the day before school begins. This transition day is for students who are progressing from elementary to middle school or from middle school to high school. These activities will assist the students to be more familiar with the building and staff, before classes begin and all students arrive.

Dropout rates for the last 3 school years available on the DESE website for 2021, 2022 and 2023 are 4.6%, 9.4% and 6.1%, respectively.

BUDGETED POSITIONS

	2021	2022	2023	2024	2025	Increase/ (Decrease)
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
<u>Administrative Positions</u>						
Assistant Principal - Elem.	6.00	6.00	6.00	6.00	6.00	-
Assistant Principal - HS	4.00	4.00	3.00	3.00	3.00	-
Assistant Principal - MS	4.00	4.00	4.00	4.00	4.00	-
Assistant Superintendent	3.00	3.00	3.00	3.00	3.00	-
Assistant Superintendent- Secondary Ed.	-	-	-	1.00	1.00	-
Associate Principal - HS	-	-	1.00	1.00	1.00	-
Chief Financial Officer	1.00	1.00	1.00	1.00	1.00	-
Coordinator - Adult Education	1.00	1.00	1.00	1.00	1.00	-
Coordinator - Athletics & Activities	1.00	1.00	1.00	1.00	1.00	-
Coordinator - Curriculum & Federal Program	1.00	1.00	1.00	-	-	-
Director - Accounting	1.00	1.00	1.00	1.00	1.00	-
Director - Alternative Education	1.00	1.00	1.00	1.00	1.00	-
Director - Athletics & Activities	1.00	1.00	1.00	1.00	1.00	-
Director - Child Nutrition	1.00	1.00	1.00	1.00	1.00	-
Director - Community Services	1.00	1.00	1.00	1.00	1.00	-
Director - Curriculum & Federal Programs	-	-	-	1.00	1.00	-
Director of Data/Student Info System	-	-	-	-	1.00	1.00
Director of Human Resources	1.00	1.00	1.00	1.00	1.00	-
Director - Operations	1.00	1.00	1.00	1.00	1.00	-
Director - Professional Learning	1.00	1.00	1.00	1.00	1.00	-
Director - Secondary Education	-	1.00	1.00	-	-	-
Director - Technology	1.00	1.00	1.00	1.00	1.00	-
Director - Transportation	1.00	1.00	1.00	1.00	1.00	-
Principal - Early Childhood	1.00	1.00	1.00	1.00	1.00	-
Principal - Elementary	6.00	6.00	6.00	6.00	6.00	-
Principal - High School	1.00	1.00	1.00	1.00	1.00	-
Principal - Middle School	2.00	2.00	2.00	2.00	2.00	-
Superintendent	1.00	1.00	1.00	1.00	1.00	-
Supervisor - Custodial	1.00	1.00	1.00	1.00	1.00	-
Supervisor - Maintenance	1.00	1.00	1.00	1.00	1.00	-
Total Administrative	44.00	45.00	45.00	45.00	46.00	1.00

	2021 <u>Actual</u>	2022 <u>Actual</u>	2023 <u>Actual</u>	2024 <u>Actual</u>	2025 <u>Budget</u>	Increase/ <u>(Decrease)</u>
<u>Teaching/Instructional Positions</u>						
Adult Basic Education Teacher	11.00	11.00	11.00	11.00	11.00	-
Alternative Education Instructor	4.00	4.00	4.00	3.00	3.00	-
Alternative School Counselor	-	-	1.00	1.00	1.00	-
Alternative School Teacher	-	-	2.00	3.00	3.00	-
Teacher - Husky Academy	2.00	2.00	1.00	1.00	1.00	-
Art - Elementary	6.00	6.00	6.00	6.00	6.00	-
Art - Middle School	2.00	2.00	2.00	2.00	2.00	-
Art - High School	4.00	4.00	4.00	4.00	4.00	-
Bilingual School Counselor	-	-	-	-	1.00	1.00
Bilingual SEL Support	-	-	1.00	1.00	1.00	-
Business - High School	6.00	6.00	5.00	5.00	5.00	-
Counselor - College & Career	2.50	2.00	2.00	2.00	2.00	-
Counselor - ELL	1.00	1.00	1.00	1.00	-	(1.00)
Counselor - Elementary	9.00	13.00	13.00	14.00	13.00	(1.00)
Counselor - Middle	5.00	6.00	6.00	6.00	6.00	-
Counselor - High School	4.00	5.00	6.00	6.00	5.00	(1.00)
Counselor - Secondary	-	-	1.00	-	-	-
Dean of Students	-	1.00	3.00	3.00	2.00	(1.00)
Early Childhood Teacher	8.00	7.00	7.00	8.00	9.00	1.00
Elementary - Grade 1	27.00	30.00	26.00	27.00	27.00	-
Elementary - Grade 2	24.00	27.00	29.00	27.00	27.00	-
Elementary - Grade 3	23.00	24.00	25.00	27.00	27.00	-
Elementary - Grade 4	22.00	23.00	24.00	25.00	25.00	-
Elementary - Grade 5	24.00	22.00	23.00	22.00	22.00	-
Elementary - class-size reduction			3.00	4.00	-	(4.00)
ELL Teacher	23.00	25.00	27.00	27.00	26.00	(1.00)
Family & Consumer Science HS	5.00	5.00	5.00	5.00	5.00	-
French - High School	1.00	1.00	1.00	1.00	1.00	-
German - High School	1.00	1.00	1.00	-	-	-
Instructional Coach	3.00	3.00	3.00	3.00	3.00	-
Instructional Facilitators	-	-	-	1.00	1.00	-
Instrumental Music - High School	3.00	3.00	3.00	3.00	3.00	-
Instrumental Music - Middle School	4.00	4.00	4.00	4.00	4.00	-
Kindergarten	27.00	29.00	29.00	24.00	24.00	-
Language Arts - High School	14.00	14.00	14.00	14.00	14.00	-
Librarian - Elementary School	6.00	6.00	6.00	6.00	6.00	-
Librarian - High School	1.00	1.00	1.00	1.00	1.00	-

	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	Increase/ <u>(Decrease)</u>
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Librarian - Middle School	2.00	2.00	2.00	2.00	2.00	-
Math - Middle School	-	-	2.00	1.00	1.00	-
Math - High School	16.00	16.00	16.00	16.00	16.00	-
Math - IWC	-	-	1.00	1.00	1.00	-
Math Coach - Title I	-	-				-
Math Interventionist	3.00	3.00	2.00	2.00	1.00	(1.00)
Media Convergence	2.00	2.00	2.00	2.00	2.00	-
Middle School - Grade 6	19.00	19.00	20.00	21.00	21.00	-
Middle School - Grade 7	19.00	19.00	19.00	21.00	21.00	-
Middle School - Grade 8	22.00	22.00	21.00	25.00	26.00	1.00
Middle School - RVA	-	-	0.50	0.50	0.50	-
Middle School interventionist	-	-	-	1.00	-	(1.00)
Part-Time Teacher	-	-	0.60			-
PE/Health - Elementary	12.00	12.00	12.00	12.00	12.00	-
PE/Health - High School	6.00	6.00	6.00	7.00	7.00	-
PE/Health - Middle School	8.00	8.00	8.00	8.00	8.00	-
PLTW - Middle School	4.00	4.00	4.00	4.00	4.00	-
Gifted - Elem.	3.00	3.00	3.00			-
Gifted - Middle	2.00	2.00	2.00			-
Reading Interventionist	-	-	3.00	2.00	1.00	(1.00)
Reading Specialist	4.00	10.00	10.00	10.00	10.00	-
Science - High School	14.00	14.00	14.00	14.00	14.00	-
Social Studies - High School	11.00	11.00	12.00	12.00	12.00	-
Spanish - High School	2.00	2.00	2.00	2.00	2.00	-
Spanish - Middle School	2.00	2.00	2.00	2.00	2.00	-
Speech/Drama - High School	1.00	1.00	1.00	1.00	1.00	-
Speech/Drama - Middle School	1.00	1.00	1.00	1.00	1.00	-
Title I - Elementary	12.00	12.00	12.00	12.00	11.00	(1.00)
Title I Instructional Coach	-	-	1.00	1.00	-	(1.00)
Title II Instructional Coach	-	-	3.00	3.00	3.00	-
Vocal Music - Elementary	6.00	6.00	6.00	6.00	6.00	-
Vocal Music - High School	1.00	1.00	1.00	1.00	1.00	-
Vocal Music - Middle School	2.00	2.00	2.00	2.00	2.00	-
Workforce Learning Coordinator	1.00	1.00	1.00	1.00	1.00	-
Total Teaching/Instructional	447.50	469.00	492.10	491.50	480.50	(11.00)

	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	Increase/ <u>(Decrease)</u>
<u>Support Positions</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Adult Ed. & Literacy Clerk	2.00	2.00	2.00	1.00	1.00	-
Application Support Specialist	1.00	1.00	1.00	1.00	-	(1.00)
Athletic Trainer	1.00	1.00	1.00	1.00	1.00	-
Bilingual Family Liaison	-	-	-	1.00	1.00	-
Bilingual Therapist	-	-	2.00	3.00	4.00	1.00
Bus Drivers	24.00	24.00	24.00	25.00	25.00	-
Child Nutrition A	31.50	31.50	31.00	29.50	27.75	(1.75)
Child Nutrition B	13.00	13.00	13.00	14.00	14.00	-
Child Nutrition C	9.00	9.00	9.00	9.00	9.00	-
Communications Specialist	1.00	1.00	1.00	1.00	1.00	-
Crisis Intervention Specialist	1.00	1.00	1.00	1.00	1.00	-
Crossing Guard	0.50	0.50	0.50	0.50	0.50	-
Custodian A	10.00	-	-	-	-	-
Custodian- evening	7.00	9.00	9.00	11.00	11.00	-
Custodian- evening floater	-	-	-	1.00	1.00	-
Custodian- evening manager	-	-	1.00	1.00	1.00	-
Custodial Lead	12.00	12.00	12.00	12.00	12.00	-
Dispatcher/Router	1.00	1.00	1.00	1.00	1.00	-
Early Childhood Aide	10.50	10.50	10.50	10.50	11.50	1.00
ELL Teacher Assistant	1.00	3.00	3.00	3.00	1.00	(2.00)
Evening Activities Supervisor	1.00	1.00	1.00	1.00	1.00	-
Executive Assistant	1.00	1.00	1.00	1.00	1.00	-
Family/Student Interventionist	1.00	1.00	1.00	-	-	-
Graphic Artist	1.00	1.00	1.00	1.00	1.00	-
Help Desk Technician	5.00	5.00	5.00	5.00	5.00	-
Human Resources Assistant	1.00	1.00	1.00	1.00	1.00	-
Human Resources Specialist	1.00	1.00	1.00	1.00	1.00	-
IT Support Specialist	1.00	1.00	1.00	3.00	3.00	-
Junior ROTC- officer	-	-	0.50	1.00	1.00	-
Junior ROTC- enlisted	-	-	0.50	1.00	1.00	-
Maintenance	8.00	8.00	8.00	8.00	8.00	-
Network Administrator	1.00	1.00	1.00	1.00	1.00	-
Network Technician	1.00	1.00	1.00	1.00	1.00	-
Nutritionist	1.00	1.00	1.00	1.00	1.00	-

	<u>2021</u> <u>Actual</u>	<u>2022</u> <u>Actual</u>	<u>2023</u> <u>Actual</u>	<u>2024</u> <u>Actual</u>	<u>2025</u> <u>Budget</u>	Increase/ <u>(Decrease)</u>
Office Professionals A	2.00	2.00	2.00	2.00	2.00	-
Office Professionals B	15.00	15.00	16.00	16.00	16.00	-
Office Professionals D	22.50	22.50	21.50	20.50	20.50	-
Parent Educators	5.50	5.50	5.00	5.00	5.00	-
Parent Involvement Liaison	1.00	1.00	1.00	1.00	1.00	-
Payroll & Benefits Specialist	1.00	1.00	1.00	1.00	1.00	-
Registered Nurse	10.00	10.00	10.00	10.00	10.00	-
Safety Support Specialist	-	2.00	3.00	5.00	3.00	(2.00)
Social Worker	4.00	6.00	6.00	6.00	6.00	-
Safety Supervisor	-	-	-	1.00	1.00	
Student Services Professional	1.00	1.00	1.00	1.00	1.00	
Student Services Specialist	1.00	1.00	1.00	1.00	1.00	-
Student Support Specialist	-	5.00	5.00	3.00	3.00	-
Student Support Teacher Assistant	-	-	1.00	1.00	1.00	-
Teacher Assistant	4.00	4.00	6.00	5.00	4.00	(1.00)
Title I Social/Emotional Interventionist	7.00	7.00	7.00	6.00	6.00	-
Van driver	1.00	1.00	1.00	1.00	1.00	-
Warehouse Worker	2.00	2.00	2.00	2.00	2.00	-
Web Content Manager	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	-
Total Support	226.50	229.50	236.50	241.00	235.25	(5.75)
Total Positions	<u>718.00</u>	<u>743.50</u>	<u>773.60</u>	<u>777.50</u>	<u>761.75</u>	<u>(15.75)</u>

COMMUNITY SURVEY

Summary of Selected Results

In September 2016, UNICOM, ARC – a public relations firm in St. Louis, Mo – conducted a telephone survey of registered voter households in the Ritenour School District. The purpose of the survey was to better understand area residents’ perceptions of and priorities for the district.

Four hundred (400) interviews were completed. Data was weighted to reflect a population of 50/50 male/female respondents and 70/30 non-parent households. Forty-five percent of respondents have lived in the district for more than 20 years; while 16.4 percent have lived in the district five years or less.

Statements about the District

Respondents were asked how strongly they agreed or disagreed with several statements:

- The quality of our public school district is the most important factor protecting my property value. (72.6 percent agreed)
- The growing diversity of various races and ethnicities is a huge challenge for the district. (54.0 percent agreed)
- Several of the district’s schools are above capacity. More classroom space is needed. (53.3 percent agreed)
- The district spends tax dollars efficiently. (50.2 percent agreed)

District Job Performance

Respondents were asked to rate the district’s performance in a number of different areas:

- Providing safe and secure school buildings (76.0 percent - excellent/good)
- Keeping up with the repair and maintenance of school buildings (67.6% - excellent/good)
- Using instructional technology effectively to improve teaching and learning (65.3 percent - excellent/good)
- Maintaining effective and consistent District leadership (60.8% - excellent/good)
- Building positive relationships with the community (59.1 percent - excellent/good)
- Providing a rich and rigorous curriculum at all grade levels (58.8% - excellent/good)
- Recruiting and retaining a high quality teaching staff (56.3 percent - excellent/good)
- Encouraging residents to participate in the district’s decision-making process (46.1 percent - excellent/good)
- Providing opportunity for non-college bound students to get job training (35.3 percent - excellent/good)

TEACHER SALARY SCHEDULE

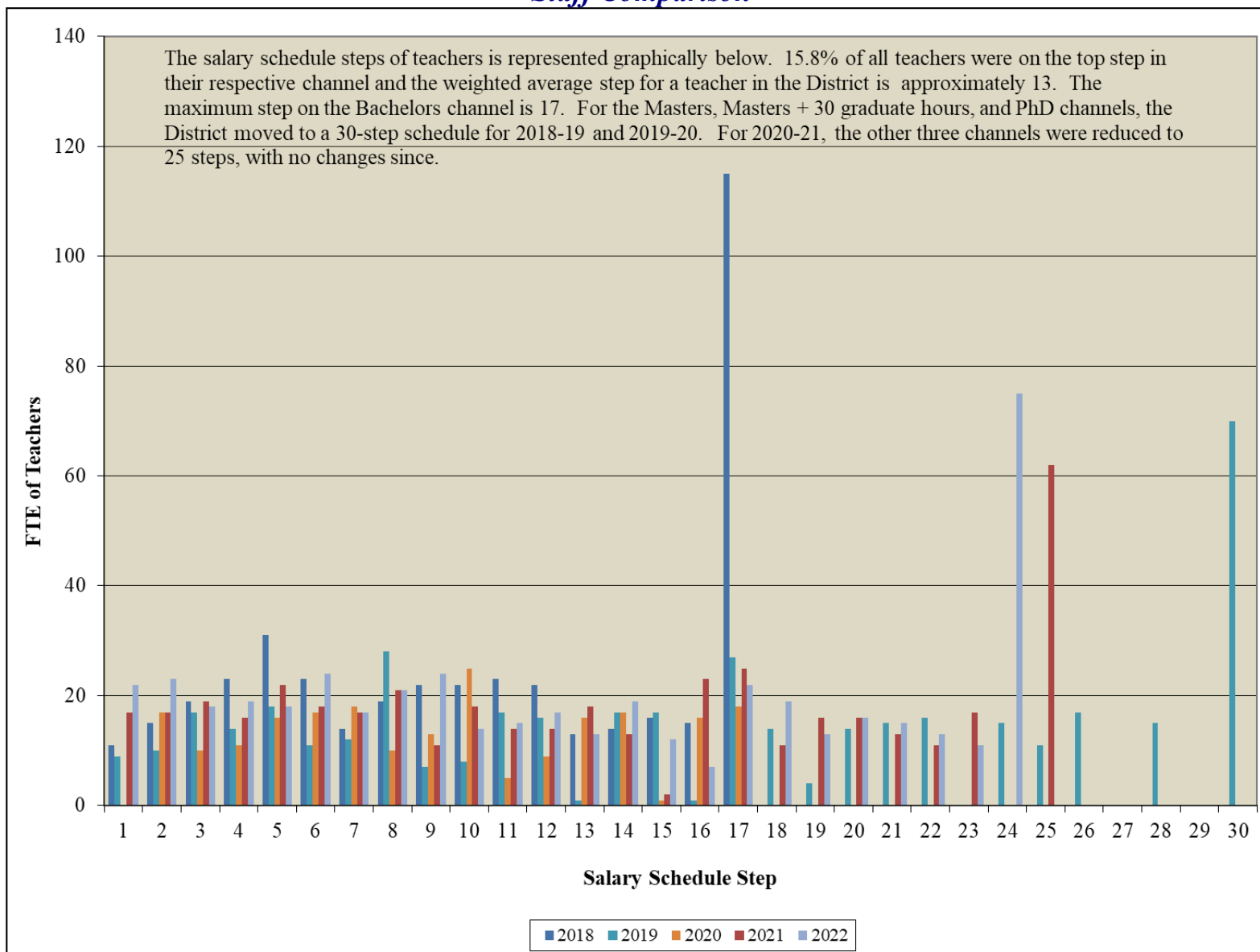
Fiscal Year 2024-25

Step	Bachelors	Masters	MA +30	PhD
1	\$ 47,517	\$ 51,257	\$ 56,046	\$ 60,684
2	\$ 48,306	\$ 52,492	\$ 57,367	\$ 62,000
3	\$ 49,109	\$ 53,756	\$ 58,717	\$ 63,345
4	\$ 49,921	\$ 55,053	\$ 60,100	\$ 64,718
5	\$ 50,748	\$ 56,379	\$ 61,516	\$ 66,120
6	\$ 51,589	\$ 57,738	\$ 62,965	\$ 67,555
7	\$ 52,445	\$ 59,130	\$ 64,447	\$ 69,018
8	\$ 53,314	\$ 60,556	\$ 65,963	\$ 70,515
9	\$ 54,198	\$ 62,014	\$ 67,517	\$ 72,045
10	\$ 55,096	\$ 63,511	\$ 69,109	\$ 73,609
11	\$ 56,008	\$ 65,041	\$ 70,734	\$ 75,205
12	\$ 56,935	\$ 66,609	\$ 72,397	\$ 76,835
13	\$ 57,880	\$ 68,215	\$ 74,103	\$ 78,503
14	\$ 58,840	\$ 69,859	\$ 75,847	\$ 80,204
15	\$ 59,819	\$ 71,546	\$ 77,633	\$ 81,943
16	\$ 60,812	\$ 73,271	\$ 79,463	\$ 83,720
17	\$ 62,884	\$ 75,039	\$ 81,333	\$ 85,533
18		\$ 76,849	\$ 83,264	\$ 87,461
19		\$ 78,702	\$ 85,207	\$ 89,289
20		\$ 80,598	\$ 87,213	\$ 91,228
21		\$ 82,543	\$ 89,268	\$ 93,205
22		\$ 84,438	\$ 91,375	\$ 95,229
23		\$ 86,738	\$ 93,775	\$ 97,296
24		\$ 88,534	\$ 95,661	\$ 99,406
25		\$ 90,686	\$ 97,942	\$101,566
25+		\$ 92,839	\$100,209	\$104,205

In addition, the District pays an annual \$3,000 stipend to teachers who hold National Board Certification.

STEP PLACEMENT OF TEACHERS

Staff Comparison



GLOSSARY OF TERMS AND ACRONYMS

This glossary contains definitions of terms and acronyms used in this budget and such additional terms as deemed necessary for common understanding concerning financial accounting procedures. Several terms, which are not primarily financial accounting terms, have been included because of their significance for school financial accounting. The glossary is arranged alphabetically.

ADJUSTED OPERATING LEVY – The sum of tax rates for the current year for teachers' and incidental funds for a school district as reported to the proper officer of each county.

ADULT BASIC EDUCATION – Learning experiences concerned with the fundamental tools of learning for adults who have never attended school or who have interrupted formal schooling and need this knowledge and these skills to raise their level of education to increase self-confidence, and/or self-determination, to prepare for an occupation, and to function more responsibly as citizens in a democracy.

ADULT/CONTINUING EDUCATION – Learning experiences designed to develop knowledge and skills to meet immediate and long-range educational objectives for adults who, having completed or interrupted formal schooling, have accepted adult roles and responsibilities. Programs include activities to foster the development of fundamental tools of learning, to prepare for a post-secondary career, to prepare for post-secondary education programs, to upgrade occupational competencies, to prepare for a new or different career, to develop skills and appreciation for special interests, or to enrich the aesthetic qualities of life.

ACT (AMERICAN COLLEGE TEST) – A college readiness assessment that is a standardized test for high school achievement and college admissions in the United States produced by ACT, Inc.

APPROPRIATION – An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. Note: An appropriation is usually limited in amount and as to the time when it may be expected.

ASSESSED VALUATION (AV) – A valuation set upon real estate and other property by a government as a basis for levying taxes.

ADA (AVERAGE DAILY ATTENDANCE) – The quotient or the sum of the quotients obtained by dividing the total number of hours attended in a term by resident pupils between the ages of five and twenty-one by the actual number of hours in session in that term. The full-time equivalent average daily attendance of summer school students are added to the average daily attendance of the following school term. Summer school ADA is computed by dividing the total number of hours attended by all summer school students by the number of hours required in section RSMo, 160.011 in the school term.

BOARD OF EDUCATION – The elected or appointed body which has been created according to state law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc.

BOND – A written promise to pay a specified sum of money, called the face value or principal amount, at a specified date or dates in the future, called the maturity date(s), together with periodic interest at a specified rate.

BUDGET – A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them.

BUDGETARY CONTROL – The control or management of a governmental unit in accordance with an approved budget for the purpose of keeping expenditures within the limitation of available appropriations and available revenues.

CAPITAL OUTLAY – An expenditure which results in the acquisition of fixed assets or additions to fixed assets which are presumed to have benefits for more than one year. It is an expenditure for land or existing buildings; improvements of grounds; construction of buildings; additions to buildings; remodeling of buildings; or initial, additional, and replacement of equipment.

CARES Act-(Coronavirus Aid, Relief, and Economic Security)- A \$2.2 trillion economic stimulus bill passed by the U.S. Congress and signed into law on March 27, 2020. The act provided about \$31 billion In Coronavirus Relief Funds (CRF) to K-12 education across the U.S.

CASH BASIS – The basis of accounting under which revenues are recorded when received in cash and expenditures are recorded when cash is disbursed.

COPS – Certificates of Participation, which are debt instruments used by school districts, collateralized by equipment purchased by the district, and repaid from general operating revenue of the district, not a specific tax levy.

COHORT SURVIVAL RATIO – The Cohort Survival Ratio (CSR) is an enrollment projection method which essentially compares the number of students in a particular grade to the number of students in the previous grade during the previous year. Ratios are computed for each grade progression and are then used to project future enrollments. The ratio indicates whether a change in the number of students is indicative of enrollment that is stable, increasing or decreasing. A ratio of one indicates stable enrollment, less than one indicates declining enrollment, while greater than one indicates increasing enrollment. If, for example, a school had 100 fourth graders and the next year only has 95 fifth graders, the CSR would be 0.95.

CRF (CORONAVIRUS RELIEF FUNDS)- Federal funds provided in one of the three waves of the Elementary and Secondary School Emergency Relief (ESSER) program. The first was the Coronavirus Aid Relief and Economic Security (CARES) Act. The second is the Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act. The third is the American Rescue Plan (ARP) Act.

CSIP (COMPREHENSIVE SCHOOL IMPROVEMENT PLAN) – The means of determining how schools and districts will plan to ensure that all students are college and career ready. The process focuses school and district improvement efforts on student needs by bringing together all stakeholders to plan for improvement, by focusing planning efforts on priority needs and closing achievement gaps between subgroups of students, by building upon school and district capacity for high quality planning, and by making connections between the funds that flow into the district and the priority needs in schools.

CONTRACTED SERVICE – Labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency.

CONTINGENT FUND – Assets or other resources set aside to provide for unforeseen expenditures or for anticipated expenditures of uncertain amount.

CSD (COOPERATING SCHOOL DISTRICTS) – A non-profit education consortium that serves teachers, administrators, support staff and school board members in 61 public school districts in eight Missouri counties and two Illinois counties. Its mission is to provide member school districts with high-quality and cost-effective services, resources and leadership to achieve educational excellence for all students. It is now known as Education Plus.

CURRENT OPERATING EXPENDITURES – Calculated as all expenditures for instruction and support services except capital outlay and debt service expenditures minus the revenue from federal categorical sources; food service; student activities; categorical payments for transportation; state reimbursement for early childhood special education; the career ladder entitlements; vocational education entitlements; and payments from other districts.

DEBT SERVICE – Expenditures for the retirement of debt and expenditures for interest on debt, except principal and interest of current loans.

DESE (MISSOURI DEPARTMENT OF ELEMENTARY AND SECONDARY EDUCATION) – The administrative arm of the State Board of Education. It is primarily a service agency that works with educators, legislators, government agencies, community leaders and citizens to maintain a strong public education system. Through its statewide school-improvement activities and regulatory functions, the Department strives to assure that all citizens have access to high-quality public education.

DOLLAR VALUE MODIFIER – An index of the relative purchasing power of a dollar, calculated as one plus fifteen percent of the difference of the regional wage ratio minus one, provided that the dollar value modifier shall not be applied at a rate less than one.

EDUCATION PLUS (ED PLUS/ED+) – A non-profit education consortium that serves teachers, administrators, support staff and school board members in 61 public school districts in eight Missouri counties and two Illinois counties. Its mission is to provide member school districts with high-quality and cost-effective services, resources and leadership to achieve educational excellence for all students. It was previously known as CSD/Cooperating School Districts.

ELA/ENGLISH LANGUAGE ARTS – A broad subject taught in school, encompassing English, Reading, Grammar, Writing and Literature, etc. related to all facets of the English language.

ENCUMBRANCE – An account used to record the projected amount of purchase orders, contracts, or salary commitments that are chargeable to an appropriation.

ENROLLMENT – Head count taken the last Wednesday of September and January of all resident and nonresident students K-12 in the enrollment center. All students counted as one (no part-time). Not reported for pre-kindergarten students.

EOC/END OF COURSE – Statewide exams/assessments given at the end of certain secondary courses to determine school district state and national ratings and compliance.

EQUIPMENT – Items that are electrical or mechanical in nature or furniture and 1) have a useful life of at least on year; 2) would be repaired rather than replaced; 3) the cost of tagging and inventory is a small percent of the items' cost; and 4) cost more than \$1,000 per unit.

ESSER/ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF – Federal funds provided during the COVID-19 pandemic.

FISCAL YEAR – The fiscal year encompasses the 12-month period beginning July 1 and ending the following June 30.

FREE AND REDUCED-PRICE MEALS ELIGIBLE PUPIL COUNT – The number of pupils eligible for free and reduced-price meals on the last Wednesday in January for the preceding school year who were enrolled as students of the district, as approved by the department in accordance with applicable federal regulations.

FUND – A fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities, and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

FUND BALANCE – The excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund’s assets and projected revenues for the period over its liabilities, reserves and appropriations for the period.

FTE (FULL-TIME EQUIVALENCY) – The amount of time for a less than full-time activity divided by the amount of time normally required in corresponding full-time activity. Full-time equivalency usually is expressed as a decimal fraction to the nearest tenth.

GENERALLY ACCEPTED ACCOUNTING PRINCIPLES – The standard framework of guidelines for financial accounting used in any given jurisdiction; generally known as accounting standards or standard accounting practice. These include the standards, conventions, and rules that accountants follow in recording and summarizing and in the preparation of financial statements.

HVAC – Heating, ventilation, air conditioning

LEA (LOCAL EDUCATION AUTHORITY) – a local school district or other governmental subdivision of another state, county or larger governmental unit.

LEVY – The total of taxes or special assessment imposed by a governmental unit.

LIMITED ENGLISH PROFICIENCY PUPIL COUNT – the number in the preceding school year of pupils aged three through twenty-one enrolled or preparing to enroll in an elementary school or secondary school who were not born in the United States or whose native language is a language other than English or are native Americans or Alaskan native, or a native resident of the outlying area, and come from an environment where a language other than English has had a significant impact on such individuals’ level of English language proficiency, or are migratory, whose native language is a language other than English, and who come from an environment where a language other than English is dominant; and have difficulties in speaking, reading, writing, or understanding the English language sufficient to deny such individuals the ability to meet the state’s proficient level of achievement on state assessments, the ability to achieve successfully in the classrooms where the language of instruction is English, or the opportunity to participate fully in society.

LOCAL TAX EFFORT – Per Section 167.126, RSMo, local tax effort per child is computed by adding the prior year tax revenue the district of domicile received from property taxes (Revenue 5111 and 5112), Intangible (Financial Institution) taxes (Revenue 5114), M & M surtaxes (Revenue 5115), In Lieu of taxes (Revenue 5116), city sales tax (Revenue 5117) and State Assessed Utilities (Revenue 5221) then

dividing that sum by the prior year resident average daily attendance of the district of domicile. The local tax effort per child in a special school district is the average sum produced per child by the local tax efforts of the component districts.

MEMBERSHIP – The average of (1) the number of resident full-time students and the full-time equivalent number of part-time students who were enrolled in the public schools of the district on the last Wednesday in September of the previous year who were in attendance one day or more during the preceding ten school days and (2) the number of resident full-time students and the full-time equivalent number of part-time students who were enrolled in the public schools of the district on the last Wednesday in January of the previous year who were in attendance one day or more during the preceding ten school days, plus the full-time equivalent number of summer school pupils.

MAP (MISSOURI ASSESSMENT PROGRAM) – A test which assesses students’ progress toward mastery of the Show-Me Standards, which are the educational standards in Missouri. The Grade-Level Assessment is a yearly standards-based test that measures specific skills defined for each grade by the state of Missouri.

OPERATING FUNDS – The accumulation of the General Fund, Special Revenue Fund, and the non-bond issue portion of the Capital Projects Fund. The operating funds summarize the receipts and expenditures for the standard, daily operations of the district.

OPERATING LEVY – Levy for all funds of the district except the Debt Service Fund. Also referred to as the Adjusted Operating Levy, the levy actually extended onto the tax books or the tax rate that actually generated tax revenue for the school district to use for operational purposes and capital outlay.

PPE (PERSONAL PROTECTIVE EQUIPMENT) – Equipment used by employees to protect themselves from the spread of disease from virus or bacteria, including masks, gloves and face shields.

PURCHASE ORDER – A written request to a vendor to provide materials or services at a price set forth in the order and is used as an encumbrance document.

RVA (RITENOUR VIRTUAL ACADEMY) – The name of the Ritenour School District process of delivering educational instruction to students during the COVID-19 pandemic when students were not in the actual school buildings, but instead learning virtually by computer.

SSD (SPECIAL SCHOOL DISTRICT) – A separate and independent school district which serves the needs of students with special requirements for all of the school districts in St. Louis County. SSD teachers occupy the teaching stations of the Local Educational Authority (LEA) to serve the students of that school. Placement options range from consultative to a totally inclusive setting. SSD also runs the Vocational Training Program for the districts of St. Louis County.

SST (STUDENT SUPPORT TEAM)- An in-district team of multi-disciplinary professionals that use a collaborative forum to identify and develop interventions for students. The team identifies students who demonstrate inappropriate behavior, academic deficiencies, health-related needs, speech & language concerns, physical limitations, social & emotional concerns and/or absenteeism that severely inhibit their success in school. The team members formulate interventions beyond those strategies already used by the students' teachers without acceptable results. The team is characterized by concern, caring, responsiveness and individualized attention, and embodies a positive approach for obtaining help for students and their families.

SAT (STATE ADEQUACY TARGET) – An amount of expenditure per student that is the base for the Missouri Foundation Formula put into law by SB287. The adequacy target is the average amount per year spent by certain high performing districts in the state and is subject to recalculation every two years.

TAX LEVY – Amount levied against the patrons of a school district by a governmental unit for the purpose of financing services performed for the common benefit.

VOUCHER – A document that authorizes the payment of money and usually indicates the accounts to be charged.

WADA (WEIGHTED AVERAGE DAILY ATTENDANCE) – The average daily attendance plus the product of twenty-five hundredths multiplied by the free and reduced-price meal pupil count that exceeds the free and reduced-price meal threshold of 31.42% of regular year ADA, and plus the product of six-tenths multiplied by the number of limited English proficiency pupil count that exceeds the limited English proficiency threshold of 2.5% of the regular ADA.

WARRANT – An order drawn by the school board to the district's treasurer ordering payment of a specified amount to a payee named on the warrant. Once signed by the treasurer the warrant becomes a check payable by a bank named on the warrant by the treasurer.