

Conneaut School District Finance/Budget Committee

May 1, 2024

The meeting of the Finance/Budget Committee was called to order at 5:30 pm on May 1, 2024, in the ASA meeting room. Present for the meeting were Directors Dorothy Luckock, Steve Nader, and Dave Schaefer; Business Manager Christine Krankota and Superintendent Jarrin Sperry.

- The Special Education Department budget was presented by Susy Dressel.
 - She reviews 3 years as sometimes impact on particular student(s) can change areas.
 - She keeps a tight grip on the budget and does not spend it if not necessary.
 - All requests must be cleared by her.
 - She also keeps a close eye on the requests for training and workshops.
 - Areas of increase and decrease were reviewed, and no concerns were expressed at this time.
 - It is noted that Devin Campbell was present to learn more about the budget process.
- V-Net Phone System Proposal – Rick Kelly presented information to improve the overall district phone systems. They have had numerous challenges and even though higher, it will solve issues. The committee recommended to present to the full board for approval.
- 2024/2025 SY Budget Update – the business manager reviewed the budget presentation noting the following:
 - The current 24/25 budget deficit was at \$760,843 but now at \$289,519.
 - Still waiting on Title information and a few others.
 - Sick day payouts have affected expenditures, but a one-time event.
 - Still hopeful for some increased funding from the state.
 - Current fund balance projection is as follows:

▪ 6/30/2023	\$11,831,229
▪ Projection 23/24	+247,621
▪ Fund bal 6/30/24 (est)	12,078,850
▪ 24/25 budget draft	-289,519
▪ Fund Bal 6/30/25 (est)	11,789,331
- The Committee supports the recommendation of no tax increase for this year. Discussion was held on the idea of small increases each year. The majority was to recommend to the full board no increase this year due to adjustments from the consolidation of the middle schools.
- A Fresh fruit and vegetable program was explained and if implemented will be same dollar amount of revenue and expenditures so no budget adjustments.
- It was mentioned that the board would be considering moving the committee meeting to the 2nd Wednesday of the month. Based on that decision, the dates would be:

The next regularly scheduled meeting will be either June 5 or June 12, 2024, at 5:30 pm.


Dorothy Luckock, Board President


Christine Krankota, Board Secretary