

## Advertised Enrollments

Pupil Enrollment Categories	10-15-2018 Actual	10-15-2019 Actual	10-15-2020 Estimate
On Roll Regular Full-Time	575.0	592.0	609.0
On Roll Special Ed Full-Time	92.0	97.0	100.0
On Roll Subtotal	667.0	689.0	709.0
In Private School Placements	6.0	8.0	10.0
Sent to Other Districts Regular		1.0	0.0
Received	15.0	18.0	18.0

## Advertised Revenues

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	12,699,711	12,953,705	13,293,220
	Total Tuition	10-1300	140,951	66,600	68,400
	Rents and Royalties	10-1910	10,070	8,850	8,850
	Unrestricted Miscellaneous Revenues	10-1XXX	258,876	77,500	110,000
	Total Revenues from Local Sources		13,109,608	13,106,655	13,480,470
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	84,466	84,466	84,466
	Extraordinary Aid	10-3131	394,608	100,000	100,000
	Categorical Special Education Aid	10-3132	265,382	317,833	407,209
	Categorical Security Aid	10-3177	51,981	51,981	51,981
	Total Revenues from State Sources		796,437	554,280	643,656
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	282,758	314,248	369,608
	Adjustment for Prior Year Encumbrances		0	71,063	0
	Actual Revenues (Over)/Under Expenditures		-393,200	0	0
General Fund Revenues	Total Operating Budget		13,795,603	14,046,246	14,493,734
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	72,174	68,716	54,973
	Title II	20-4451-4455	16,688	16,406	13,125
	Title IV	20-4471-4474	10,000	10,000	8,000
	I.D.E.A. Part B (Handicapped)	20-4420-4429	148,074	149,370	119,496
	Total Revenues from Federal Sources		246,936	244,492	195,594
Special Revenue Fund Revenues	Total Grants and Entitlements		246,936	244,492	195,594
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	632,575	611,375	584,875
	Total Revenues from Local Sources		632,575	611,375	584,875
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		632,575	611,375	584,875
Debt Service Fund Revenues	Total Repayment of Debt		632,575	611,375	584,875
All Fund Revenues	Total Revenues/Sources		14,675,114	14,902,113	15,274,203
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		14,675,114	14,902,113	15,274,203

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	3,550,772	3,814,430	3,885,290
	Special Education-Instruction	11-2XX-100-XXX	1,770,751	1,966,285	1,921,941
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	324,673	464,251	636,510
	Undistributed Expenditures-Health Services	11-000-213-XXX	154,966	161,485	167,180
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	481,657	540,014	567,535
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	278,080	350,000	457,804
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	337,945	421,004	434,063
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	7,312	8,000	6,500
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	141,793	143,876	146,862
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	21,556	32,500	28,500
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	336,692	419,518	412,889
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	378,569	417,630	425,700
	Undistributed Expenditures-Central Services	11-000-251-XXX	268,943	286,285	291,793
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	59,351	67,000	80,194
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	1,212,310	1,340,605	1,309,060
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	461,364	581,117	700,014
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	2,593,927	2,995,901	3,010,510
		Total Undistributed Expenditures		7,059,138	8,229,186
General Fund Current Expenses	Total General Current Expense		12,380,661	14,009,901	14,482,345
Capital Outlay	Equipment	12-XXX-XXX-730	90,003	24,956	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	11,389	11,389	11,389
	Increase In Capital Reserve	10-604	1,313,550	0	0
	Total Capital Outlay		1,414,942	36,345	11,389
General Fund Expenses and Transfers	General Fund Grand Total		13,795,603	14,046,246	14,493,734
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	72,174	68,716	54,973
	Title II	20-XXX-XXX-XXX	16,688	16,406	13,125
	Title IV	20-XXX-XXX-XXX	10,000	10,000	8,000
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	148,074	149,370	119,496
	Total Federal Projects	20-XXX-XXX-XXX	246,936	244,492	195,594

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Special Revenue Fund Expenses	Total Special Revenue Funds		246,936	244,492	195,594
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	632,575	611,375	584,875
	Total Debt Service Funds		632,575	611,375	584,875
All Fund Expenses	Total Expenditures/Appropriations		14,675,114	14,902,113	15,274,203
Expenses Net of Transfers	Total Expenditures Net of Transfers		14,675,114	14,902,113	15,274,203

## Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2018	Audited Balance 06/30/2019	Estimated Balance 06/30/2020	Estimated Balance 06/30/2021
Restricted for General Operating Budget	Capital Reserve	4,631,025	5,944,575	5,944,575	5,944,575
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	495,381	495,381	495,381	495,381
	Legal Reserve	150,000	150,000	75,000	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	250,000	250,000	250,000	250,000
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	697,006	783,856	544,608	250,000
	Repayment of Debt	1	1	0	0

### Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2017-18 Actual Costs	2018-19 Actual Costs	2019-20 Original Budget	2019-20 Revised Budget	2020-21 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$17,227	\$17,228	\$19,238	\$18,816	\$18,541
Total Classroom Instruction	\$10,661	\$10,527	\$11,720	\$11,353	\$11,064
Classroom-Salaries and Benefits	\$9,786	\$9,811	\$10,925	\$10,563	\$10,352
Classroom-General Supplies and Textbooks	\$571	\$356	\$452	\$455	\$358
Classroom-Purchased Services	\$304	\$361	\$343	\$335	\$354
Total Support Services	\$2,348	\$2,554	\$2,970	\$2,910	\$3,054
Support Services-Salaries and Benefits	\$1,592	\$1,645	\$1,898	\$1,800	\$1,813
Total Administrative Costs	\$2,041	\$2,041	\$2,299	\$2,269	\$2,240
Administration Salaries and Benefits	\$1,768	\$1,836	\$1,974	\$1,928	\$1,918
Total Operations and Maintenance of Plant	\$2,172	\$2,098	\$2,241	\$2,276	\$2,175
Operations and Maintenance-Salaries and Benefits	\$1,098	\$1,109	\$1,185	\$1,178	\$1,185
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$0	\$0	\$0	\$0	\$0
Total Equipment Costs	\$7	\$134	\$0	\$36	\$0
Legal Costs	\$74	\$50	\$71	\$69	\$71
Employee Benefits as a percentage of salaries*	36.20%	36.44%	39.59%	38.99%	38.42%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2019-20 revised appropriations and the 2020-21 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Insurance Coverages and Benefits	North Caldwell utilizes New Jersey Schools' Insurance Group for Property and Liability Insurance.	0
	North Caldwell utilizes Morris Essex Insurance Group for Workers' Compensation Insurance	0
Professional Staff Development	North Caldwell partners with Essex Fells, Fairfield, Roseland and West Essex to reduce the cost of providing Professional Development	0
Purchasing	North Caldwell purchases off State Contracts provided by the New Jersey Department of Treasury	0
	North Caldwell participates in ACES - Alliance for Competitive Energy Services.	0
	North Caldwell participates in ACT - Alliance for Competitive Telecommunications.	0
	North Caldwell participates in E-Rate - Federal Universal Program	0
	North Caldwell uses Educational Data Services to order supplies at a reduced cost	0
Technology Services	North Caldwell contracts with Asbury Park School District's Technology Center for Accounting, Personnel and Payroll Software Systems. Asbury Park ITC also processes payroll and prints checks issued by the district.	0
Transportation Services, including Fuel	North Caldwell utilizes Sussex County Regional Cooperative for Special Education Transportation Services. We also utilize the Essex Regional Educational Services Commission for regular transportation services and all routes are tiered with neighboring districts for cost savings.	0

Estimated Tax Rates

Municipality	Category	Amount
North Caldwell	(A) General Fund School Levy	13,293,220
	(D) Total School Levy	13,878,095
	(B) Estimated Net Taxable Valuation (as of 10/01/19)	1,619,144,100
	(H) Estimated Equalized Valuation (as of 10/01/19)	1,820,022,931
	(C) Estimated 2020-21 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (B)$	0.8210
	(F) Estimated 2020-21 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (B)$	0.8571
	(I) Estimated 2020-21 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (H)$	0.7304
	(L) Estimated 2020-21 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (H)$	0.7625



Employee Contract List for District

Name	Category	Measure
Chris Checchetto	Job Title	Principal
	Job Title II	None Reported
	Base Annual Salary Amount	\$137,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	220
	Contracted Number of Annual Vacation Days	10
	Contracted Number of Annual Sick Days	11
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$5,370
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$15,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	After 15 years of service - Max Pay Out Amount
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Not Permitted
	Contractual Post-Employment Benefit Description of Payout of Personal days	Not Permitted
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Chris Checchetto	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Linda Freda	Job Title	Superintendent
	Job Title II	Special Ed Director
	Base Annual Salary Amount	\$186,452
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/24
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	25
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported	

Employee Contract List for District

Name	Category	Measure
Linda Freda	Total Allowances Amount	\$5,864
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$345
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$40,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	Max Amount at Retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Max Amount at Retirement
	Contractual Post-Employment Benefit Description of Payout of Personal days	Not Permitted
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	
Michael Halik	Job Title	Business Administrator
	Job Title II	Board Secretary
	Base Annual Salary Amount	\$147,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Michael Halik	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$5,470
	Total Bonuses Amount	\$6,247
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$917
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$15,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	Max Amount Permitted at Retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Not Permitted
	Contractual Post-Employment Benefit Description of Payout of Personal days	Not Permitted
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported	

Employee Contract List for District

Name	Category	Measure
Michael Halik	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Michael Stefanelli	Job Title	Principal
	Job Title II	None Reported
	Base Annual Salary Amount	\$153,250
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	220
	Contracted Number of Annual Vacation Days	10
	Contracted Number of Annual Sick Days	11
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$5,532
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	After 15 Years of Service - Max Payout	

Employee Contract List for District

Name	Category	Measure
Michael Stefanelli	Contractual Post-Employment Benefit Description of Payout of Vacation days	Not Permitted
	Contractual Post-Employment Benefit Description of Payout of Personal days	Not Permitted
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
Additional Comment 3	None Reported	
Thomas Falco	Job Title	Coordinator/Director/Manager/Supervisor
	Job Title II	Buildings and Grounds
	Base Annual Salary Amount	\$114,750
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	240
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12

Employee Contract List for District

Name	Category	Measure
Thomas Falco	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$2,659
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$15,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	After 15 Years of Service - Max Payout
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Not Permitted
	Contractual Post-Employment Benefit Description of Payout of Personal days	Not Permitted
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported