



2021 – 2022 Budget





NORTH CALDWELL PUBLIC SCHOOLS

Board of Education:

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Mindy Opper, Vice President

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NORTH CALDWELL PUBLIC SCHOOLS

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Principal, Grandview School

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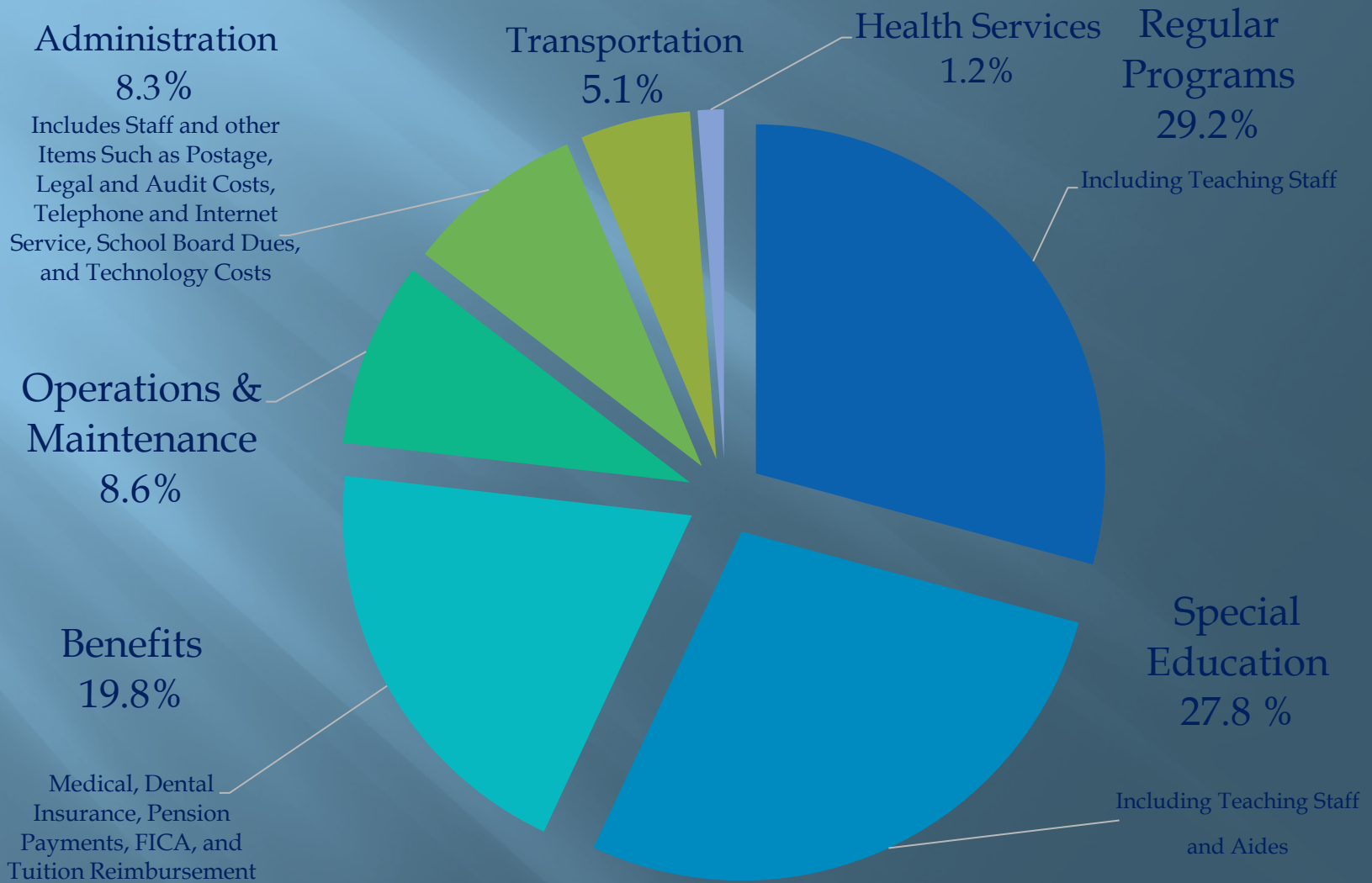
Revenue Sources

	2020-2021	2021-2022 Proposed	+/-
Tax Levy	\$13,293,220	\$13,559,084	\$265,864
Budgeted Fund Balance	\$75,000	\$75,000	\$0
Prior Year Extraordinary Aid	\$294,608	\$372,963	\$78,355
Encumbrances	\$200,839	\$0	-\$200,839
Withdrawal from Emergency Reserve	\$60,973	\$0	-\$60,973
Pre-School Tuition	\$68,400	\$68,400	\$0
Tuition-other LEA	\$0	\$0	\$0
Interest/Facility Use/Misc Inc	\$118,850	\$38,600	-\$80,250
State Aid	\$482,683	\$634,517	\$151,834
Extraordinary Aid	\$100,000	\$100,000	\$0
IDEA Grant/NCLB Grant	\$338,109	\$226,442	-\$111,667
Debt Service Tax Levy	\$584,875	\$563,975	-\$20,900
Total Revenues	\$15,617,557	\$15,638,981	\$21,424

Expenditure Summary

	REVISED 2/1/21	PROPOSED		
<i>Instruction</i>	2020-2021	2021-2022	\$ CHANGE	% CHANGE
Regular Programs	\$ 4,044,518	\$ 4,145,370	\$ 100,852	2.49%
Special Education	\$ 1,793,362	\$ 1,893,341	\$ 99,979	5.57%
<i>Support Services</i>				
Tuition	\$ 685,510	\$ 751,566	\$ 66,056	9.64%
Speech, OT, PT-Extraordinary Services	\$ 1,149,834	\$ 1,045,060	\$ (104,774)	-9.11%
Child Study Teams	\$ 412,399	\$ 432,357	\$ 19,958	4.84%
Health Services	\$ 173,710	\$ 179,533	\$ 5,823	3.35%
Improvement of Instruction	\$ 4,000	\$ 4,000	\$ -	0.00%
Ed Media (Library)	\$ 147,262	\$ 153,222	\$ 5,960	4.05%
Instructional Staff Training Services	\$ 32,050	\$ 22,400	\$ (9,650)	-30.11%
General Admin	\$ 426,653	\$ 407,669	\$ (18,984)	-4.45%
School Admin	\$ 435,100	\$ 441,235	\$ 6,135	1.41%
Central Svc & Info Tech	\$ 375,487	\$ 379,803	\$ 4,316	1.15%
Operations and Maintenance	\$ 1,319,432	\$ 1,276,796	\$ (42,636)	-3.23%
Student Transportation	\$ 738,957	\$ 758,350	\$ 19,393	2.62%
Employee Benefits	\$ 2,933,360	\$ 2,946,473	\$ 13,113	0.45%
Capital	\$ 22,939	\$ 11,389	\$ (11,550)	-50.35%
IDEA/Title II Grants	\$ 338,109	\$ 226,442	\$ (111,667)	-33.03%
Debt Service	\$ 584,875	\$ 563,975	\$ (20,900)	-3.57%
Total	\$ 15,617,557	\$ 15,638,981	\$ 21,424	0.14%

Where the Money is Spent



Computation of the Tax Rate Based on Proposed Budget

		\$ Change	% Change
Town Valuation*	\$1,659,555,400	\$20,045,800	1.22.%
Tax Rate per \$100k of Assessed Value	\$851.01	\$ 4.54	0.54%
Property Tax for Education \$692,100 Average Home*	\$5,889.87	\$31.39	0.54%

- Tax rate (est.) \$0.851 per \$100 of home value

*Information as per Tax Assessor 3/25/2021

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Computation of the Tax Rate Based on Your Assessment

Home Assessed At:		<u>2020-2021</u>	<u>2021-2022</u>	<u>Tax Increase</u>
650,000		5,502.11	5,531.59	29.49
683,500	2019 Average	5,785.68	5,816.68	31.00
687,100	2020 Average	5,816.15	5,847.32	31.17
692,100	2021 Average	5,858.48	5,889.87	31.39
700,000		5,925.35	5,957.10	31.75
750,000		6,348.59	6,382.61	34.02
800,000		6,771.83	6,808.12	36.29
850,000		7,195.07	7,233.62	38.56
900,000		7,618.31	7,659.13	40.83
950,000		8,041.55	8,084.64	43.09
1,000,000		8,464.78	8,510.15	45.36

The proposed budget maintains all programs and current class sizes.

The average assessed (2021) home of \$692,100*
will see an annual increase of \$31.39 or \$2.62 per month