

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

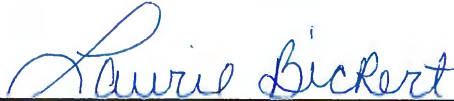
Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

5/28/2024

Date



Secretary of the Board - Original Signature Required

5/28/2024

Date



Chief School Administrator - Original Signature Required

6/4/2024

Date

JAMES FINK

Contact Person

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Telephone

Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Spring-Ford Area SD	COUNTY : Montgomery	AUN : 123467303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%


Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)? Yes
No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$205504943
Ending Unassigned Fund Balance	\$10576802
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.14%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/13/2024
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DUE DATE: AUGUST 15, 2024

FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : Spring-Ford Area SD	County : Montgomery	AUN Number : 123467303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/22/2024
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	For unforeseen expenditures
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Fund balance is approximately 5.9% of budgeted expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Amount committed is for future retirement rate increases imposed by the state.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Amount is assigned for future tax assessment appeals, self-funded insurance expenses, and subsequent year's budget, payroll and benefits

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	849,415
0820 Restricted Fund Balance	677,509
0830 Committed Fund Balance	511,152
0840 Assigned Fund Balance	6,953,125
0850 Unassigned Fund Balance	11,182,476
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$18,646,753</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	160,583,923
7000 Revenue from State Sources	41,515,346
8000 Revenue from Federal Sources	1,385,000
9000 Other Financing Sources	1,265,000
Total Estimated Revenues And Other Financing Sources	<u>\$204,749,269</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$223,396,022</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	133,942,737
6112 Interim Real Estate Taxes	1,500,000
6113 Public Utility Realty Taxes	120,000
6114 Payments in Lieu of Current Taxes - State / Local	1,800,000
6140 Current Act 511 Taxes - Flat Rate Assessments	145,000
6150 Current Act 511 Taxes - Proportional Assessments	16,000,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,768,038
6500 Earnings on Investments	2,750,000
6700 Revenues from LEA Activities	267,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,755,000
6910 Rentals	205,500
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	54,500
6990 Refunds and Other Miscellaneous Revenue	271,148
REVENUE FROM LOCAL SOURCES	\$160,583,923
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	13,858,796
7112 Basic Education Funding-Social Security	3,170,017
7160 Tuition for Orphans Subsidy	150,000
7271 Special Education funds for School-Aged Pupils	3,255,910
7311 Pupil Transportation Subsidy	2,210,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	531,109
7330 Health Services (Medical, Dental, Nurse, Act 25)	165,000
7340 State Property Tax Reduction Allocation	3,660,112
7501 PA Accountability Grants	442,498
7820 State Share of Retirement Contributions	14,071,904
REVENUE FROM STATE SOURCES	\$41,515,346
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	570,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	145,000
8517 Title IV - 21st Century Schools	20,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	650,000
REVENUE FROM FEDERAL SOURCES	\$1,385,000

Amount

OTHER FINANCING SOURCES

9340 Debt Service Fund Transfers 100,000

9360 Internal Service Fund Transfers 1,165,000

OTHER FINANCING SOURCES \$1,265,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 204,749,269

Act 1 Index (current): 5.3%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(3)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$133,942,896

Amount of Tax Relief for Homestead Exclusions

\$3,673,285

Total Approx. Tax Revenue:

\$137,616,181

Approx. Tax Levy for Tax Rate Calculation:

\$140,688,473

Chester

Montgomery

Total

2023-24 Data			
a. Assessed Value	\$128,147,885	\$4,143,448,277	\$4,271,596,162
b. Real Estate Mills	30.8766	30.8766	30.8766
I. 2024-25 Data			
c. 2022 STEB Market Value	\$210,495,156	\$7,217,415,080	\$7,427,910,236
d. Assessed Value	\$129,813,808	\$4,197,313,104	\$4,327,126,912
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2023-24 Calculations			
f. 2023-24 Tax Levy (a * b)	\$3,956,771	\$127,935,595	\$131,892,366
2024-25 Calculations			
g. Percent of Total Market Value	2.83384%	97.16616%	100.00000%
h. Rebalanced 2023-24 Tax Levy (f Total * g)			\$131,892,366
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	30.8766	30.8766	30.8766
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	97.75770%	97.75770%	97.75770%
k. Tax Levy Needed (Approx. Tax Levy * g)			\$140,688,473
I. 2024-25 Real Estate Tax Rate (k / d * 1000)	32.5131	32.5131	32.5131
III. m. Tax Levy Generated by Mills (l / 1000 * d)	\$4,220,649	\$136,467,661	\$140,688,310
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			\$137,015,025
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			\$133,942,737

Act 1 Index (current): 5.3%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(3)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$133,942,896

Amount of Tax Relief for Homestead Exclusions

\$3,673,285

Total Approx. Tax Revenue:

\$137,616,181

Approx. Tax Levy for Tax Rate Calculation:

\$140,688,473

	Chester	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	32.5131	32.5131	32.5131
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$4,220,649	\$136,467,661	\$140,688,310
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$9,073.00	\$9,073.00	
Number of Homestead/Farmstead Properties	665	11770	12435
Median Assessed Value of Homestead Properties			\$160,200

Act 1 Index (current): 5.3%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(3)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$133,942,896

Amount of Tax Relief for Homestead Exclusions

\$3,673,285

Total Approx. Tax Revenue:

\$137,616,181

Approx. Tax Levy for Tax Rate Calculation:

\$140,688,473

Chester

Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$3,660,112

Lowering RE Tax Rate

\$0

\$3,660,112

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$13,173

\$13,173

Amount of Tax Relief from State/Local Sources

\$3,673,285

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	129,813,808	32.5131	4,220,649			97.75770%	
Montgomery	4,197,313,104	32.5131	136,467,661			97.75770%	
Totals:	4,327,126,912		140,688,310	- 3,673,285 =	137,015,025 X	97.75770% =	133,942,737

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	145,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			145,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	13,500,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	2,500,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			16,000,000
Total Act 511, Current Taxes			16,145,000
Act 511 Tax Limit -->		7,427,910,236 X	12
		Market Value	Mills
			89,134,923
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u>									
	Chester	30.8766	32.5131	5.31%	Yes	5.3%				
	Montgomery	30.8766	32.5131	5.31%	Yes	5.3%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	5.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	74,941,439
1200 Special Programs - Elementary / Secondary	43,702,849
1300 Vocational Education	4,057,432
1400 Other Instructional Programs - Elementary / Secondary	68,000
1800 Pre-Kindergarten	500
Total Instruction	\$122,770,220
2000 Support Services	
2100 Support Services - Students	9,113,316
2200 Support Services - Instructional Staff	7,882,938
2300 Support Services - Administration	9,622,199
2400 Support Services - Pupil Health	4,003,809
2500 Support Services - Business	1,479,782
2600 Operation and Maintenance of Plant Services	13,489,119
2700 Student Transportation Services	10,695,686
2800 Support Services - Central	7,045,758
2900 Other Support Services	127,525
Total Support Services	\$63,460,132
3000 Operation of Non-Instructional Services	
3200 Student Activities	3,811,500
3300 Community Services	25,560
Total Operation of Non-Instructional Services	\$3,837,060
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	12,757,969
5200 Interfund Transfers - Out	2,379,562
5900 Budgetary Reserve	300,000
Total Other Expenditures and Financing Uses	\$15,437,531
Total Estimated Expenditures and Other Financing Uses	\$205,504,943

2024-2025 Final General Fund Budget

LEA : 123467303 Spring-Ford Area SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	41,080,765
200 Personnel Services - Employee Benefits	25,139,229
300 Purchased Professional and Technical Services	2,139,740
400 Purchased Property Services	271,900
500 Other Purchased Services	2,540,662
600 Supplies	3,711,063
700 Property	14,500
800 Other Objects	43,580
Total Regular Programs - Elementary / Secondary	\$74,941,439
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	18,205,545
200 Personnel Services - Employee Benefits	13,975,220
300 Purchased Professional and Technical Services	6,151,838
400 Purchased Property Services	518
500 Other Purchased Services	5,089,328
600 Supplies	279,200
800 Other Objects	1,200
Total Special Programs - Elementary / Secondary	\$43,702,849
1300 <u>Vocational Education</u>	
500 Other Purchased Services	4,057,432
Total Vocational Education	\$4,057,432
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	25,000
200 Personnel Services - Employee Benefits	10,500
300 Purchased Professional and Technical Services	32,500
Total Other Instructional Programs - Elementary / Secondary	\$68,000
1800 <u>Pre-Kindergarten</u>	
600 Supplies	500
Total Pre-Kindergarten	\$500
Total Instruction	\$122,770,220
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	4,482,131
200 Personnel Services - Employee Benefits	3,194,862
300 Purchased Professional and Technical Services	1,138,555
500 Other Purchased Services	90,975
600 Supplies	206,258
800 Other Objects	535
Total Support Services - Students	\$9,113,316
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	4,429,822

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	3,059,469
300 Purchased Professional and Technical Services	158,520
400 Purchased Property Services	6,524
500 Other Purchased Services	33,082
600 Supplies	194,621
800 Other Objects	900
Total Support Services - Instructional Staff	\$7,882,938
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	5,503,897
200 Personnel Services - Employee Benefits	3,324,671
300 Purchased Professional and Technical Services	439,669
400 Purchased Property Services	1,900
500 Other Purchased Services	168,991
600 Supplies	131,744
800 Other Objects	51,327
Total Support Services - Administration	\$9,622,199
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	1,158,977
200 Personnel Services - Employee Benefits	918,162
300 Purchased Professional and Technical Services	1,894,164
400 Purchased Property Services	750
600 Supplies	31,756
Total Support Services - Pupil Health	\$4,003,809
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	828,469
200 Personnel Services - Employee Benefits	555,387
300 Purchased Professional and Technical Services	17,350
400 Purchased Property Services	15,258
500 Other Purchased Services	9,833
600 Supplies	36,925
800 Other Objects	16,560
Total Support Services - Business	\$1,479,782
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	3,903,327
200 Personnel Services - Employee Benefits	2,736,297
300 Purchased Professional and Technical Services	112,500
400 Purchased Property Services	3,567,618
500 Other Purchased Services	523,077
600 Supplies	2,510,000
700 Property	135,500
800 Other Objects	800
Total Operation and Maintenance of Plant Services	\$13,489,119
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	172,263
200 Personnel Services - Employee Benefits	114,373

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	9,600
500 Other Purchased Services	10,373,950
600 Supplies	25,250
800 Other Objects	250
Total Student Transportation Services	\$10,695,686
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,624,391
200 Personnel Services - Employee Benefits	1,267,643
300 Purchased Professional and Technical Services	358,206
400 Purchased Property Services	140,000
500 Other Purchased Services	209,053
600 Supplies	775,600
700 Property	2,668,465
800 Other Objects	2,400
Total Support Services - Central	\$7,045,758
2900 <u>Other Support Services</u>	
300 Purchased Professional and Technical Services	8,500
500 Other Purchased Services	119,025
Total Other Support Services	\$127,525
Total Support Services	\$63,460,132
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,932,497
200 Personnel Services - Employee Benefits	1,010,273
300 Purchased Professional and Technical Services	148,000
400 Purchased Property Services	106,200
500 Other Purchased Services	264,330
600 Supplies	306,900
800 Other Objects	43,300
Total Student Activities	\$3,811,500
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	18,000
200 Personnel Services - Employee Benefits	7,560
Total Community Services	\$25,560
Total Operation of Non-Instructional Services	\$3,837,060
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	2,542,969
900 Other Uses of Funds	10,215,000
Total Debt Service / Other Expenditures and Financing Uses	\$12,757,969
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	2,379,562
Total Interfund Transfers - Out	\$2,379,562

<u>Description</u>	<u>Amount</u>
5900 <u>Budgetary Reserve</u>	
800 Other Objects	300,000
Total Budgetary Reserve	\$300,000
Total Other Expenditures and Financing Uses	\$15,437,531
TOTAL EXPENDITURES	\$205,504,943

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	41,106,500	40,956,500
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	9,500,000	9,500,000
Other Capital Projects Fund	7,500,000	1,500,000
Debt Service Fund	100,400	400
Food Service / Cafeteria Operations Fund	1,600,000	1,600,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$59,806,900	\$53,556,900

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments		
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TOTAL CASH AND INVESTMENTS	\$59,806,900	\$53,556,900
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund

0510 Bonds Payable	57,515,000	47,300,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund	\$57,515,000	\$47,300,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease and Other Right-To-Use Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease and Other Right-To-Use Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease and Other Right-To-Use Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$57,515,000	\$47,300,000
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Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$57,515,000	\$47,300,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	849,415
0820 Restricted Fund Balance	677,509
0830 Committed Fund Balance	361,152
0840 Assigned Fund Balance	6,953,125
0850 Unassigned Fund Balance	10,576,802
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$17,891,079
5900 Budgetary Reserve	300,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$19,718,003