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Thank you Glendale Elementary

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2023-24 BUDGET STUDY

Sweet Home Board of Education Budget Study Session #3

Tuesday, April 11, 2023

Budget Process & School Board Elections: New York State Important Dates

Detail	Deadline
Final Tax Cap Calculation Due to State	March 1, 2023
School Board Candidate Nominating Petitions Due	April 17, 2023*
Last Day for BOE Adoption of Proposed Budget	April 21, 2023
Property Tax Report Cards Due	April 24, 2023
Public Hearing on Adopted Budget	May 2-9, 2023
Annual Budget Vote & School Board Election	May 16, 2023

* Term of Scott Johnson expires on June 30, 2023.

2023-24 Budget Development Process: Sweet Home Dates

Detail	Date
Budget Development: Update State Aid & Property Tax Cap Calculation, Meet with Administrators & Department Heads to review Budgetary Needs, Initial BOCES participation meeting, Meet with Financial Advisor to review aid projections & debt service	January 2023
Budget Study Session #1: Program Maintenance Budget based on Executive Proposal / Budget Development Objectives & Priorities	February 11, 2023
Budget Study Session #2: Preliminary Budget / Estimated Revenues & Updates	March 14, 2023
Budget Study Session #3: Budget Update Discussion / NYS Budget Completion & Final State Aid runs	April 11, 2023
Budget Hearing / BOE 2023-24 Budget Adoption	April 18, 2023
Public Budget Hearing / "Meet the Candidates" Night	May 2, 2023
Annual Budget Vote & School Board Election	May 16, 2023

Building a Budget

- **Establish Boundaries**
  - *Programmatic: Sweet Home Core (class sizes, art, music, athletics, AIS, etc)*
  - *Fiscal – Create budget that falls BELOW tax cap.*
- Project Revenue
  - *State Aid*
  - *Tax Receipts*
  - *Other Income*
- **Project Expenses**
  - *Enrollment / Staffing*
  - *Salaries, Benefits & Assumptions*
  - *Other Expenses with major budgetary impact*
- **Project the Bottom line & Consider Alternatives / Set priorities**
  - *What are some potential reductions or additions to the budget based on needs and goals of the Board and District*

2023-24 Budget
Next Steps / District Work

- Determine if BOE wants to go to balanced budget Tax Cap vs. tax neutral budget
- Monitor any updates on Sales tax projections
- Monitor contractual negotiations
- Further determine flexibility with Federal funds v. salary lines
- Information on NY 44 Trust Health contribution increase, if any
- Adjust budget and report back to BOE at April 11 Study Session
- Board to approve 23-24 Budget on Tuesday, April 18

Program Maintenance Budget 2023-24 Tax Neutral Budget

Consider:

- Keeping Tax Levy at 2022-23 level: $53,321,588
- Must trim $1,176,299 from 23-24 balanced budget levy of $54,497,887

Potential Areas of Savings:

- NY44 Trust Savings – 0% increase = $310,000
- Further examine federal fund salaries vs. General Fund / Fund Balance
- Use of Reserves
  - What is a dollar amount of reserve usage the Board is comfortable with?
  - Likely to add to reserves at end of current fiscal year

Reserve	Current Balance
Workers Compensation	$842,946
Unemployment	$324,689
Employee Retirement System (ERS)	$1,404,076
Teacher Retirement System (TRS)	$1,303,736
Tax Certiorari	$790,392
Employee Benefits	$633,484

TOTAL RESERVES
$5,299,323

A Closer Look: Sales Tax

Sales Tax by Quarter	2021-22	2022-23
Quarter 1 (September)	$909,621	$813,677
Quarter 2 (December)	$1,175,549	$1,335,024
Quarter 3 (March)	$1,177,549	$1,324,083
Quarter 4 (June)	$1,648,488	??
TOTAL	$4,911,207	??

We have INCREASED our estimated sales tax receipts for 23-24 to $4,500,000

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A Closer Look: Revenues

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ACCOUNT CODE	ACCOUNT NAME	2019-20 BUDGET	2020-21 BUDGET	AMOUNT CHANGE	PERCENT CHANGE	2021-22 BUDGET	AMOUNT CHANGE	PERCENT CHANGE	2022-23 BUDGET	AMOUNT CHANGE	PERCENT CHANGE	2023-24 BUDGET	AMOUNT CHANGE	PERCENT CHANGE
1001.0	REAL PROPERTY TAXES	$48,145,272	$49,532,205	$1,386,933	2.9%	$51,105,559	$1,573,354	3.2%	$53,321,588	$2,216,029	4.3%	$53,321,588	$0	0.0%
1040.0	APPROPRIATED FUND BALANCE	$2,420,000	$2,420,000	$0	0.0%	$2,420,000	$0	0.0%	$2,420,000	$0	0.0%	$2,420,000	$0	0.0%
1040.1	USE OF RETIREMENT CONTRIBUTION RESERVE	$50,000	$825,000	$775,000	1550.0%	$50,000	($775,000)	-93.9%	$50,000	$0	0.0%	$50,000	$0	0.0%
1040.2	USE OF UNEMPLOYMENT RESERVE	$0	$0	$0	0.0%	$0	$0	0.0%	$0	$0	0.0%	$0	$0	0.0%
1040.3	USE OF EMPLOYEE BENFITS LIAB. RESERVE	$0	$0	$0	0.0%	$0	$0	0.0%	$0	$0	0.0%	$1,100,000	$1,100,000	0.0%
1040.4	USE OF WORKERS COMP. RESERVE	$75,000	$75,000	$0	0.0%	$75,000	$0	0.0%	$75,000	$0	0.0%	$75,000	$0	0.0%
1040.5	USE OF TAX CERTIORARI RESERVE	$0	$0	$0	0.0%	$0	$0	0.0%	$0	$0	0.0%	$0	$0	0.0%
1040.6	USE OF DEBT SERVICE RESERVE	$1,210,000	$900,000	($310,000)	-25.6%	$490,000	($410,000)	-45.6%	$705,000	$215,000	43.9%	$800,000	$95,000	13.5%
1081.0	PAYMENT IN LIEU OF TAXES	$510,000	$495,000	($15,000)	-2.9%	$589,000	$94,000	19.0%	$558,000	($31,000)	-5.3%	$529,000	($29,000)	-5.2%
1120.0	NON-PROP TAXES-SALES TAX	$3,465,000	$3,120,000	($345,000)	-10.0%	$3,620,000	$500,000	16.0%	$3,900,000	$280,000	7.7%	$4,500,000	$600,000	15.4%
1315.0	COMM ED TUITION & FEES	$160,000	$115,000	($45,000)	-28.1%	$115,000	$0	0.0%	$115,000	$0	0.0%	$95,000	($20,000)	-17.4%
2230.0	TUITION-OTH DIST-FOSTER	$75,000	$75,000	$0	0.0%	$75,000	$0	0.0%	$75,000	$0	0.0%	$100,000	$25,000	33.3%
2230.2	TUITION-OTHER DISTRICTS	$520,000	$575,000	$55,000	10.6%	$575,000	$0	0.0%	$575,000	$0	0.0%	$300,000	($275,000)	-47.8%
2401.0	INTEREST / POTENTIAL FEMA	$175,000	$200,000	$25,000	14.3%	$220,000	$20,000	10.0%	$150,000	($70,000)	-31.8%	$140,000	($10,000)	-6.7%
2413.0	RENT REAL PROPERTY-BOCES	$400,000	$420,000	$20,000	5.0%	$430,000	$10,000	2.4%	$440,000	$10,000	2.3%	$455,000	$15,000	3.4%
3101.0	STATE AID-BASIC FORMULA	$14,875,000	$15,005,000	$130,000	0.9%	$15,966,000	$961,000	6.4%	$17,500,000	$1,534,000	9.6%	$21,675,000	$4,175,000	23.9%
3101.0	STATE AID-BUILDING AID	$2,915,000	$2,956,000	$41,000	1.4%	$2,973,000	$17,000	0.6%	$2,050,000	($923,000)	-31.0%	$3,300,000	$1,250,000	61.0%
3101.1	ST AID-EXCESS COST	$4,007,000	$4,069,000	$62,000	1.5%	$4,500,000	$431,000	10.6%	$4,555,000	$55,000	1.2%	$5,150,000	$595,000	13.1%
3103.0	BOCES AID	$1,230,000	$1,280,000	$50,000	4.1%	$1,450,000	$170,000	13.3%	$1,600,000	$150,000	10.3%	$1,600,000	$0	0.0%
3104.0	STATE AID-CHAPTER STUDENTS	$50,000	$50,000	$0	0.0%	$50,000	$0	0.0%	$50,000	$0	0.0%	$50,000	$0	0.0%
3260.0	TEXTBOOK AID	$200,000	$205,000	$5,000	2.5%	$205,000	$0	0.0%	$210,000	$5,000	2.4%	$219,000	$9,000	4.3%
3261.0	COMPUTER HARDWARE AID	$45,000	$47,000	$2,000	4.4%	$45,000	($2,000)	-4.4%	$49,000	$4,000	8.2%	$51,000	$2,000	3.9%
3262.0	COMPUTER SOFTWARE AID	$51,500	$56,500	$5,000	9.7%	$55,000	($1,500)	-2.7%	$57,500	$2,500	4.5%	$59,000	$1,500	2.6%
3263.0	LIBRARY AID	$21,500	$26,500	$5,000	23.3%	$20,000	($6,500)	-24.5%	$20,500	$500	2.5%	$22,000	$1,500	7.3%
3289.0	STATE AID-OTHER	$0	$0	$0	0.0%	$0	$0	0.0%	$0	$0	0.0%	$0	$0	0.0%
---------	Other Receipts	$810,750	$900,485	$89,735	11.1%	$895,000	($5,485)	-0.6%	$875,000	($20,000)	-2.2%	$875,000	$0	0.0%
	DISTRICT TOTALS	**$81,411,022**	**$83,347,690**	**$1,936,668**	**2.38%**	**$85,923,559**	**$2,575,869**	**3.1%**	**$89,351,588**	**$3,428,029**	**4.0%**	**$96,886,588**	**$7,535,000**	**8.4%**

2023-24 Revenue: $96,886,588
Increase: $7,535,000 // 8.4%

TOTAL LEVY:
$53,321,588 // 0% Increase

TOTAL RESERVE USE:
$1,225,000 // $1.1M Increase

Expenses

- **Added Since March 2023:**
  - *ERS +$69,000*
  - *Add Technology Clerical +$40,000*
  - *Add Social Work position left out of last iteration +$65,000*

Expense Budget Increase: $174,000

Proposed Budget 2023-24 Snapshot

Revenue Summary	2022-23	2023-24	2023-24 Percent Increase
Budgeted Revenues	$89,351,588	$96,886,588	8.4%
Local Tax Levy	$53,321,588	$53,321,588	0.0%

Expenditure Summary	2022-23	2023-24	2023-24 Percent Increase
Budgeted Expenditures	**$89,351,588**	**$96,886,588**	**8.4%**

BALANCED BUDGET

Program Maintenance Budget 2023-24 Snapshot / Tax Rates

Assumptions:

- Assessed Values remain at 2022 levels
- Amherst Equalization Rate reduced from 88% to 74%
- Tonawanda Equalization Rate reduced from 33% to 29%
- Rates based on going to balanced budget 23-24 cap of $53,321,588

School Tax on an Average Assessed Value Home				
	Amherst		Tonawanda	
	2022-23	2023-24 *est	2022-23	2023-24 *est
Equalization Rate	74.0%	74.0%	29.0%	29.0%
Assessed Value	$150,000	$150,000	$55,500	$55,500
Tax Rate	$15.68	$15.68	$40.25	$40.25
Calculated Tax Bill	$2,352	$2,352	$2,234	$2,234
Estimated Increase		$0		$0

2023-24 Budget Discussion

QUESTIONS??

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UPK At Sweet Home

- Goal is it offer UPK to every eligible student in the Sweet Home Central School District willing to enroll in the full-day program. Information on our Website now about registration.
- Planning for 11 sections in 2023-2024.
- Already have 145 students full registered and screened for 2023-2024. Expect enrollment to increase during summer registration period.
- Registration packets are in the mail for those that have shown interest. Please contact Central Registry if you would like more information.

PRE-K FOR ALL

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Building Use Committee Recommendation

	Drop Off AM	Instructional Start	Bus Arrival PM	Instructional End	Bus Departure PM
HS	7:15	7:25	1:45	1:54	2:00
Glendale/Heritage	8:10	8:20	2:20	2:15	2:30
Maplemere/WR	8:40	8:50	2:50	2:45	3:00
MS	9:00	9:15	3:45	3:45	3:55

Current Times: HS Dropoff 7:20, Ins. Start 7:30, Ins. End, 2:06, Bus Depart 2:12
ELM Dropoff 8:30, Ins. Start 8:50, Ins. End, 2:45, Bus Depart 2:50
MS Dropoff 9:00, Ins. Start, 9:15, Bus Arrival 3:45, Bus Depart 3:55

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Building Use Committee Update

April Meeting:

- Enrollment
- Enrollment Projections
- Class Sizes
- UPK Factor
- Building Use/Improved Experiences

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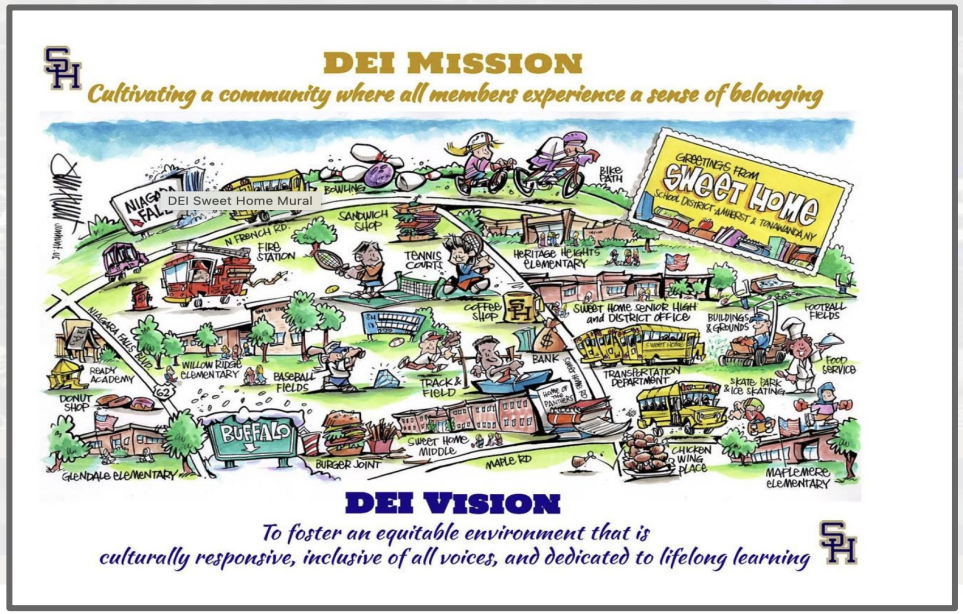
Upcoming Board of Education Meetings



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Superintendent's Report

Questions from the Board??