

Sweet Home CSD
2023-24 Property Tax Report Card

140207-Sweet Home CSD	Budgeted	Budgeted
Contact Person: Donald G. Feldmann	2022-23	2023-24
Telephone Number: 716-250-1406	(A)	(B)
Total Budgeted Amount, not including Separate Propositions	89,351,588	96,886,588
A. Proposed Tax levy to Support the Total Budgeted Amount ¹	52,321,588	53,321,588
B. Tax Levy to Support Library Debt, if Applicable	0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0
E. Total Proposed School Year Tax Levy (A+B+C+D)	52,321,588	53,321,588
F. Permissible Exclusions to the School Tax Levy Limit	3,745,712	5,370,310
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions ³	49,575,876	47,951,278
H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E-B-F+D)	49,575,876	47,951,278
I. Difference: (G-H); (Negative Value Requires 60.0% Voter Approval) ²	0	0
Public School Enrollment	3,501	3,600
Consumer Price Index		8.00%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2022-23, includes any carryover from 2021-22 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual	Estimated
	2022-23	2023-24
	(D)	(E)
Adjusted Restricted Fund Balance	10,011,378	8,814,607
Assigned Appropriated Fund Balance	2,420,000	2,420,000
Adjusted Unrestricted Fund Balance	6,349,533	3,875,464
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	7.11%	4.00%

Schedule of Reserve Funds				
Reserve	Reserve Description	3/31/23 Actual Balance	6/30/23 Estimated Ending Balance	Intended Use of the Reserve in 2023-24
Capital	To pay the cost of any object or purpose for which bonds may be issued.	2,112,907	1,612,907	None
Repair	Reserve for Repairs	N/A	N/A	N/A
Workers' Compensation	To pay for Workers Compensation and benefits.	820,952	823,000	75,000 is allocated for Workers' Compensation Expenses
Unemployment Insurance	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	325,831	327,000	None
Reserve for Tax Reduction	For the gradual use of proceeds of the sale of school district real property.	N/A	N/A	N/A
Mandatory Reserve for Debt Service	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	2,827,700	2,122,700	800,000 is allocated for Debt Service Expenses
Insurance	To pay liability, casualty, and other types of uninsured losses.	N/A	N/A	N/A
Property Loss	To establish and maintain a program of reserves to cover property loss.	N/A	N/A	N/A
Liability	To establish and maintain a program of reserves to cover liability claims incurred.	N/A	N/A	N/A
Tax Certiorari	To establish a reserve fund for tax certiorari settlements	620,567	622,000	None
Reserve for Insurance Recoveries	For unexpected proceeds of insurance recoveries at fiscal year end.	N/A	N/A	N/A
EBALR – Employee Benefit Accrued Liability	For the payment of accrued 'employee benefits' due to employees upon termination of service.	635,713	637,000	None
Retirement Contribution	To fund employer retirement contributions to the State and Local Employees' Retirement System - ERS	1,384,056	1,386,000	550,000 is allocated for ERS Contribution Expenses
Reserve for Uncollected Taxes	For unpaid taxes due certain city school district not reimbursed by their city/county until the following fiscal year.	N/A	N/A	N/A
Single Other Reserve	To fund employer retirement contributions to the New York State Teachers Retirement System - TRS	1,283,653	1,285,000	550,000 is allocated for TRS Contribution Expenses