

We Are Sweet Home

Thank you Glendale Elementary





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"EVERY STUDENT, ONE COMMUNITY, READY FOR THE FUTURE."

2023-24 BUDGET STUDY

Sweet Home Board of Education Budget Study Session #3

Tuesday, April 11, 2023

Budget Process & School Board Elections: New York State Important Dates

Detail	Deadline
Final Tax Cap Calculation Due to State	March 1, 2023
School Board Candidate Nominating Petitions Due	April 17, 2023*
Last Day for BOE Adoption of Proposed Budget	April 21, 2023
Property Tax Report Cards Due	April 24, 2023
Public Hearing on Adopted Budget	May 2-9, 2023
Annual Budget Vote & School Board Election	May 16, 2023

* Term of Scott Johnson expires on June 30, 2023.



2023-24 Budget Development Process: Sweet Home Dates

Detail	Date
<u>Budget Development:</u> Update State Aid & Property Tax Cap Calculation, Meet with Administrators & Department Heads to review Budgetary Needs, Initial BOCES participation meeting, Meet with Financial Advisor to review aid projections & debt service	January 2023
<u>Budget Study Session #1:</u> Program Maintenance Budget based on Executive Proposal / Budget Development Objectives & Priorities	February 11, 2023
<u>Budget Study Session #2:</u> Preliminary Budget / Estimated Revenues & Updates	March 14, 2023
<u>Budget Study Session #3:</u> Budget Update Discussion / NYS Budget Completion & Final State Aid runs	April 11, 2023
Budget Hearing / BOE 2023-24 Budget Adoption	April 18, 2023
Public Budget Hearing / "Meet the Candidates" Night	May 2, 2023
Annual Budget Vote & School Board Election	May 16, 2023



Building a Budget



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■ Establish Boundaries

- *Programmatic: Sweet Home Core (class sizes, art, music, athletics, AIS, etc)*
- *Fiscal – Create budget that falls BELOW tax cap.*

■ Project Revenue

- *State Aid*
- *Tax Receipts*
- *Other Income*

■ Project Expenses

- *Enrollment / Staffing*
- *Salaries, Benefits & Assumptions*
- *Other Expenses with major budgetary impact*

■ Project the Bottom line & Consider Alternatives / Set priorities

- *What are some potential reductions or additions to the budget based on needs and goals of the Board and District*

2023-24 Budget

Next Steps / District Work



- Determine if BOE wants to go to balanced budget Tax Cap vs. **tax neutral budget**
- Monitor any updates on Sales tax projections
- Monitor contractual negotiations
- Further determine flexibility with Federal funds v. salary lines
- Information on NY 44 Trust Health contribution increase, if any
- Adjust budget and report back to BOE at April 11 Study Session
- Board to approve 23-24 Budget on Tuesday, April 18

Program Maintenance Budget 2023-24 Tax Neutral Budget



Consider:

- Keeping Tax Levy at 2022-23 level: \$53,321,588
- Must trim \$1,176,299 from 23-24 balanced budget levy of \$54,497,887

Potential Areas of Savings:

- NY44 Trust Savings – 0% increase = \$310,000
- Further examine federal fund salaries vs. General Fund / Fund Balance
- Use of Reserves
 - What is a dollar amount of reserve usage the Board is comfortable with?
 - Likely to add to reserves at end of current fiscal year

Reserve	Current Balance
Workers Compensation	\$842,946
Unemployment	\$324,689
Employee Retirement System (ERS)	\$1,404,076
Teacher Retirement System (TRS)	\$1,303,736
Tax Certiorari	\$790,392
Employee Benefits	\$633,484

TOTAL RESERVES
\$5,299,323

A Closer Look: Sales Tax

Sales Tax by Quarter	2021-22	2022-23
Quarter 1 (September)	\$909,621	\$813,677
Quarter 2 (December)	\$1,175,549	\$1,335,024
Quarter 3 (March)	\$1,177,549	\$1,324,083
Quarter 4 (June)	\$1,648,488	??
TOTAL	\$4,911,207	??

We have INCREASED our estimated sales tax receipts for 23-24 to \$4,500,000



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A Closer Look: Revenues



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ACCOUNT CODE	ACCOUNT NAME	2019-20 BUDGET	2020-21 BUDGET	AMOUNT CHANGE	PERCENT CHANGE	2021-22 BUDGET	AMOUNT CHANGE	PERCENT CHANGE	2022-23 BUDGET	AMOUNT CHANGE	PERCENT CHANGE	2023-24 BUDGET	AMOUNT CHANGE	PERCENT CHANGE
1001.0	REAL PROPERTY TAXES	\$48,145,272	\$49,532,205	\$1,386,933	2.9%	\$51,105,559	\$1,573,354	3.2%	\$53,321,588	\$2,216,029	4.3%	\$53,321,588	\$0	0.0%
1040.0	APPROPRIATED FUND BALANCE	\$2,420,000	\$2,420,000	\$0	0.0%	\$2,420,000	\$0	0.0%	\$2,420,000	\$0	0.0%	\$2,420,000	\$0	0.0%
1040.1	USE OF RETIREMENT CONTRIBUTION RESERVE	\$50,000	\$825,000	\$775,000	1550.0%	\$50,000	(\$775,000)	-93.9%	\$50,000	\$0	0.0%	\$50,000	\$0	0.0%
1040.2	USE OF UNEMPLOYMENT RESERVE	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%	\$0	\$0	0.0%	\$0	\$0	0.0%
1040.3	USE OF EMPLOYEE BENEFITS LIAB. RESERVE	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%	\$0	\$0	0.0%	\$1,100,000	\$1,100,000	0.0%
1040.4	USE OF WORKERS COMP. RESERVE	\$75,000	\$75,000	\$0	0.0%	\$75,000	\$0	0.0%	\$75,000	\$0	0.0%	\$75,000	\$0	0.0%
1040.5	USE OF TAX CERTIORARI RESERVE	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%	\$0	\$0	0.0%	\$0	\$0	0.0%
1040.6	USE OF DEBT SERVICE RESERVE	\$1,210,000	\$900,000	(\$310,000)	-25.6%	\$490,000	(\$410,000)	-45.6%	\$705,000	\$215,000	43.9%	\$800,000	\$95,000	13.5%
1081.0	PAYMENT IN LIEU OF TAXES	\$510,000	\$495,000	(\$15,000)	-2.9%	\$589,000	\$94,000	19.0%	\$558,000	(\$31,000)	-5.3%	\$529,000	(\$29,000)	-5.2%
1120.0	NON-PROP TAXES-SALES TAX	\$3,465,000	\$3,120,000	(\$345,000)	-10.0%	\$3,620,000	\$500,000	16.0%	\$3,900,000	\$280,000	7.7%	\$4,500,000	\$600,000	15.4%
1315.0	COMM ED TUITION & FEES	\$160,000	\$115,000	(\$45,000)	-28.1%	\$115,000	\$0	0.0%	\$115,000	\$0	0.0%	\$95,000	(\$20,000)	-17.4%
2230.0	TUITION-OTH DIST-FOSTER	\$75,000	\$75,000	\$0	0.0%	\$75,000	\$0	0.0%	\$75,000	\$0	0.0%	\$100,000	\$25,000	33.3%
2230.2	TUITION-OTHER DISTRICTS	\$520,000	\$575,000	\$55,000	10.6%	\$575,000	\$0	0.0%	\$575,000	\$0	0.0%	\$300,000	(\$275,000)	-47.8%
2401.0	INTEREST / POTENTIAL FEMA	\$175,000	\$200,000	\$25,000	14.3%	\$220,000	\$20,000	10.0%	\$150,000	(\$70,000)	-31.8%	\$140,000	(\$10,000)	-6.7%
2413.0	RENT REAL PROPERTY-BOCES	\$400,000	\$420,000	\$20,000	5.0%	\$430,000	\$10,000	2.4%	\$440,000	\$10,000	2.3%	\$455,000	\$15,000	3.4%
3101.0	STATE AID-BASIC FORMULA	\$14,875,000	\$15,005,000	\$130,000	0.9%	\$15,966,000	\$961,000	6.4%	\$17,500,000	\$1,534,000	9.6%	\$21,675,000	\$4,175,000	23.9%
3101.0	STATE AID-BUILDING AID	\$2,915,000	\$2,956,000	\$41,000	1.4%	\$2,973,000	\$17,000	0.6%	\$2,050,000	(\$923,000)	-31.0%	\$3,300,000	\$1,250,000	61.0%
3101.1	ST AID-EXCESS COST	\$4,007,000	\$4,069,000	\$62,000	1.5%	\$4,500,000	\$431,000	10.6%	\$4,555,000	\$55,000	1.2%	\$5,150,000	\$595,000	13.1%
3103.0	BOCES AID	\$1,230,000	\$1,280,000	\$50,000	4.1%	\$1,450,000	\$170,000	13.3%	\$1,600,000	\$150,000	10.3%	\$1,600,000	\$0	0.0%
3104.0	STATE AID-CHAPTER STUDENTS	\$50,000	\$50,000	\$0	0.0%	\$50,000	\$0	0.0%	\$50,000	\$0	0.0%	\$50,000	\$0	0.0%
3260.0	TEXTBOOK AID	\$200,000	\$205,000	\$5,000	2.5%	\$205,000	\$0	0.0%	\$210,000	\$5,000	2.4%	\$219,000	\$9,000	4.3%
3261.0	COMPUTER HARDWARE AID	\$45,000	\$47,000	\$2,000	4.4%	\$45,000	(\$2,000)	-4.4%	\$49,000	\$4,000	8.2%	\$51,000	\$2,000	3.9%
3262.0	COMPUTER SOFTWARE AID	\$51,500	\$56,500	\$5,000	9.7%	\$55,000	(\$1,500)	-2.7%	\$57,500	\$2,500	4.5%	\$59,000	\$1,500	2.6%
3263.0	LIBRARY AID	\$21,500	\$26,500	\$5,000	23.3%	\$20,000	(\$6,500)	-24.5%	\$20,500	\$500	2.5%	\$22,000	\$1,500	7.3%
3289.0	STATE AID-OTHER	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%	\$0	\$0	0.0%	\$0	\$0	0.0%
	Other Receipts	\$810,750	\$900,485	\$89,735	11.1%	\$895,000	(\$5,485)	-0.6%	\$875,000	(\$20,000)	-2.2%	\$875,000	\$0	0.0%
	DISTRICT TOTALS	\$81,411,022	\$83,347,690	\$1,936,668	2.38%	\$85,923,559	\$2,575,869	3.1%	\$89,351,588	\$3,428,029	4.0%	\$96,886,588	\$7,535,000	8.4%

2023-24 Revenue: \$96,886,588
Increase: \$7,535,000 // 8.4%

TOTAL LEVY:
\$53,321,588 // 0% Increase

TOTAL RESERVE USE:
\$1,225,000 // \$1.1M Increase

Expenses



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■ Added Since March 2023:

- *ERS +\$69,000*
- *Add Technology Clerical +\$40,000*
- *Add Social Work position left out of last iteration +\$65,000*

Expense Budget Increase: \$174,000

Proposed Budget 2023-24 Snapshot



Revenue Summary	2022-23	2023-24	2023-24 Percent Increase
Budgeted Revenues	\$89,351,588	\$96,886,588	8.4%
Local Tax Levy	\$53,321,588	\$53,321,588	0.0%

Expenditure Summary	2022-23	2023-24	2023-24 Percent Increase
Budgeted Expenditures	\$89,351,588	\$96,886,588	8.4%

BALANCED BUDGET

Program Maintenance Budget 2023-24 Snapshot / Tax Rates



Assumptions:

- ☐ **Assessed Values remain at 2022 levels**
- ☐ Amherst Equalization Rate reduced from 88% to 74%
- ☐ Tonawanda Equalization Rate reduced from 33% to 29%
- ☐ Rates based on going to balanced budget 23-24 cap of \$53,321,588

School Tax on an Average Assessed Value Home				
	Amherst		Tonawanda	
	2022-23	2023-24 *est	2022-23	2023-24 *est
Equalization Rate	74.0%	74.0%	29.0%	29.0%
Assessed Value	\$150,000	\$150,000	\$55,500	\$55,500
Tax Rate	\$15.68	\$15.68	\$40.25	\$40.25
Calculated Tax Bill	\$2,352	\$2,352	\$2,234	\$2,234
Estimated Increase		\$0		\$0



2023-24 Budget Discussion

QUESTIONS??

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UPK At Sweet Home

- Goal is to offer UPK to every eligible student in the Sweet Home Central School District willing to enroll in the full-day program. Information on our Website now about registration.
- Planning for 11 sections in 2023-2024.
- Three at Maplemere (St. Leo's), three at Glendale, two at WR, and three at HH.
- Already have 145 students fully registered and screened for 2023-2024. Expect enrollment to increase during summer registration period.
- Registration packets are in the mail for those that have shown interest. Please contact Central Registry if you would like more information.



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Building Use Committee Recommendation

	Drop Off AM	Instructional Start	Bus Arrival PM	Instructional End	Bus Departure PM
HS	7:15	7:25	1:45	1:54	2:00
Glendale/Heritage	8:10	8:20	2:20	2:15	2:30
Maplemere/WR	8:40	8:50	2:50	2:45	3:00
MS	9:00	9:15	3:45	3:45	3:55

Current Times:

HS Dropoff 7:20, Ins. Start 7:30, Ins. End, 2:06, Bus Depart 2:12

ELM Dropoff 8:30, Ins. Start 8:50, Ins. End, 2:45, Bus Depart 2:50

MS Dropoff 9:00, Ins. Start, 9:15, Bus Arrival 3:45, Bus Depart 3:55



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Building Use Committee Update

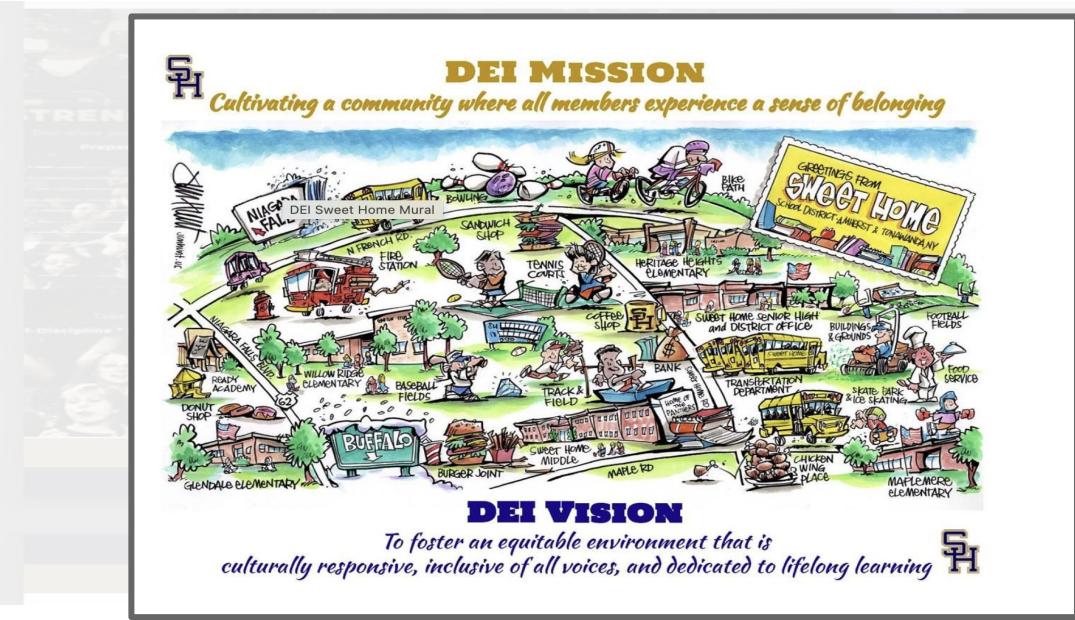
April Meeting:

- Enrollment
- Enrollment Projections
- Class Sizes
- UPK Factor
- Building Use/Improved Experiences



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Upcoming Board of Education Meetings



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Strategic Plan/Teaching and Learning Update



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Superintendent's Report

Questions from the Board??

