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**SWEET HOME CENTRAL
SCHOOL DISTRICT**

EXTRAClassroom Activity

JUNE 30, 2023

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INDEPENDENT AUDITORS' REPORT

The Board of Education
Sweet Home Central School District

Qualified Opinion

We have audited the accompanying schedule of additions and deductions of Sweet Home Central School District (the District) Extraclassroom Activity for the year ended June 30, 2023, and the related notes to the schedule.

In our opinion, except for the possible effects of the matter discussed in the Basis for Qualified Opinion section of our report, the schedule referred to in the first paragraph presents fairly, in all material respects, the additions and deductions of Sweet Home Central School District Extraclassroom Activity for the year ended June 30, 2023, in accordance with accounting principles generally accepted in the United State of America (GAAP).

Basis for Qualified Opinion

Certain accounting records of Sweet Home Central School District Extraclassroom Activity accounts were not adequate for us to form an opinion regarding the completeness of additions in the accompanying schedule stated at \$262,618.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Schedule section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management for the Schedule

Management is responsible for the preparation and fair presentation of the schedule in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedule that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Schedule

Our objectives are to obtain reasonable assurance about whether the schedule as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

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In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedule, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the schedule.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedule.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

October 3, 2023

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SWEET HOME CENTRAL SCHOOL DISTRICT EXTRACLASSROOM ACTIVITY

Schedule of Additions and Deductions

For the year ended June 30, 2023

	July 1, 2022	Additions	Deductions	June 30, 2023
<u>High School</u>				
Class Clubs:				
2022	\$ 692	\$ 2,412	\$ 3,104	\$ -
2023	776	11,921	8,831	3,866
2024	-	3,703	2,398	1,305
2025	203	1,976	963	1,216
2025	-	108	-	108
A.C.L.C. Club	1,434	3,648	3,272	1,810
Baseball Club	6,026	24,415	30,422	19
Boys' Basketball Club	2,408	8,549	9,586	1,371
Boys' Lacrosse Club	2,300	8,504	7,321	3,483
Boys' Soccer Club	1,169	364	1,464	69
Boys' Swim	546	252	-	798
Boys' Varsity Hockey	308	3,023	3,050	281
Boys' Volleyball Club	4,316	1,625	1,777	4,164
Cheerleading Club	744	14,432	4,201	10,975
Chemistry Club	1,840	-	809	1,031
Choral Club	1,844	411	766	1,489
Drill Club	236	133	62	307
Field Hockey Club	1,660	488	129	2,019
French Club	38	60	95	3
General Band Club	3,048	3,747	4,424	2,371
German Honor Society Club	2,181	573	335	2,419
Girls' Athletic Association Club	109	-	-	109
Girls' Volleyball Club	1,715	7,172	7,552	1,335
Global Ambassadors Club	179	-	-	179
Honors Program Club	9,128	24,691	27,571	6,248
Life Skills	3,450	7,470	10,529	391
Library Helpers Club	121	-	-	121
Musical Fund Club	7,948	17,412	11,153	14,207
National Honor Society Club	3,375	960	2,072	2,263
Orchestra Club	914	42,844	42,879	879
Physical Education Club	-	801	-	801
Subtotal	58,708	191,694	184,765	65,637

See accompanying notes.

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SWEET HOME CENTRAL SCHOOL DISTRICT EXTRACLASSROOM ACTIVITY

Schedule of Additions and Deductions (continued)

For the year ended June 30, 2023

	July 1, 2022	Additions	Deductions	June 30, 2023
<u>High School, continued</u>				
Ready Café	\$ 7	\$ 1,333	\$ 1,184	\$ 156
School Store Club	2,239	1	-	2,240
Ski Club	4,935	10,729	9,947	5,717
Softball Club	1,249	425	-	1,674
Spanish Club	155	220	309	66
Special Olympics Club	3	60	60	3
Student Advisory Club	2,316	8,942	2,734	8,524
Student Exchange Club	314	-	-	314
Student Government	4,205	4,042	2,617	5,630
Students for Hope Club	1,671	2,370	2,004	2,037
Swim Team Club	457	1,374	1,509	322
Technology Club	2	-	2	-
Theatre Arts Club	3,214	-	3,214	-
Varsity Bowling Club	407	2,121	2,118	410
Varsity Club	1,773	16,240	13,230	4,783
Varsity Gymnastics Club	1,480	-	1,357	123
Virtual Enterprise Club	465	-	-	465
Unified Sports	995	-	-	995
Yearbook Club	6,780	8,199	6,506	8,473
Interest Account	15	327	-	342
Subtotal	91,390	248,077	231,556	107,911

See accompanying notes.

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SWEET HOME CENTRAL SCHOOL DISTRICT EXTRACLASSROOM ACTIVITY

Schedule of Additions and Deductions (continued)

For the year ended June 30, 2023

	July 1, 2022	Additions	Deductions	June 30, 2023
<u>Middle School</u>				
All School Council	\$ 203	\$ 2,338	\$ 1,792	\$ 749
Boys' Chorus Club	744	-	480	264
Flag Football	535	1,742	900	1,377
Girls' Chorus Club	911	1,449	1,877	483
Middle School 7/8 Band Club	-	249	177	72
Middle School Band Club	98	-	98	-
Middle School Orchestra Club	391	795	581	605
Modified Swim Club	768	-	-	768
Musical Club	6,085	7,863	4,662	9,286
Music Club	40	-	40	-
Middle School Lighthouse	1,123	55	144	1,034
Middle School Store Club	1,748	50	254	1,544
Middle School Yearbook Club	1,206	-	-	1,206
Middle School PE Fund Club	343	-	96	247
Willow Ridge Elementary Student Council Club	178	-	178	-
Subtotal	14,373	14,541	11,279	17,635
	\$ 105,763	\$ 262,618	\$ 242,835	\$ 125,546

See accompanying notes.

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SWEET HOME CENTRAL SCHOOL DISTRICT EXTRACLASSROOM ACTIVITY

Notes to the Schedule

1. Summary of Significant Accounting Policies

Financial Reporting Entity

Extraclassroom Activity accounts are those operated by and for the students. Proceeds are voluntarily collected by students and are spent by them, as they deem appropriate under established guidelines. The Extraclassroom Activity accounts are included in the financial statements of Sweet Home Central School District (the District) in the Statement of Fiduciary Net Position and the Statement of Changes in Fiduciary Net Position.