

LEE COUNTY BOARD OF EDUCATION
BUDGET
FISCAL YEAR 2025

	<u>Governmental Fund Types</u>				<u>Total</u>
	<u>General Fund</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Special Revenue Funds</u>	
<u>Revenues</u>					
Local	\$ 22,453,000.00	\$ 5,661,500.00	\$ 150,000.00	\$ 3,886,500.00	\$ 32,151,000.00
State	50,966,832.00		0.00	1,850,000.00	52,816,832.00
Federal	0.00			5,453,600.96	5,453,600.96
	<u>\$ 73,419,832.00</u>	<u>\$ 5,661,500.00</u>	<u>\$ 150,000.00</u>	<u>\$ 11,190,100.96</u>	<u>\$ 90,421,432.96</u>
<u>Expenditures</u>					
Instruction	\$ 49,648,699.66			\$ 4,018,481.96	\$ 53,667,181.62
Pupil Services	3,225,990.52			1,423,129.00	4,649,119.52
Improvement of Instructional Services	2,534,435.09			136,594.75	2,671,029.84
Instructional Staff Training	113,215.75			224,515.00	337,730.75
Educational Media Services	1,378,381.80			60,000.00	1,438,381.80
General Administration	804,308.30			6,276.00	810,584.30
School Administration	4,252,583.14			248,362.59	4,500,945.73
Business Administration	577,615.88				577,615.88
Maintenance and Operation	7,157,696.18			28,183.09	7,185,879.27
Student Transportation	5,347,368.51			39,020.00	5,386,388.51
Central Support Services	524,721.90				524,721.90
Other Support Services	40,000.00			0.00	40,000.00
Food Service Operations				4,168,808.69	4,168,808.69
Community Service Operations				845,000.00	845,000.00
Capital Outlay			\$ 15,280,000.00		15,280,000.00
Debt Service		\$ 4,099,800.00			4,099,800.00
	<u>\$ 75,605,016.73</u>	<u>\$ 4,099,800.00</u>	<u>\$ 15,280,000.00</u>	<u>\$ 11,198,371.08</u>	<u>\$ 106,183,187.81</u>
Excess Revenues over/(under) Expenditures	<u>\$ (2,185,184.73)</u>	<u>\$ 1,561,700.00</u>	<u>\$ (15,130,000.00)</u>	<u>\$ (8,270.12)</u>	<u>\$ (15,761,754.85)</u>
Other Financing Sources/(Uses)					
Proceeds from the Sale of Bonds			\$ 10,500,000.00		\$ 10,500,000.00
Operating Transfers In		\$ 0.00	15,280,000.00	\$ 79,980.43	\$ 15,359,980.43
Operating Transfers Out	\$ (79,980.43)	0.00	(15,280,000.00)	0.00	(15,359,980.43)
	<u>\$ (79,980.43)</u>	<u>\$ 0.00</u>	<u>\$ 10,500,000.00</u>	<u>\$ 79,980.43</u>	<u>\$ 10,500,000.00</u>
Excess Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	<u>\$ (2,265,165.16)</u>	<u>\$ 1,561,700.00</u>	<u>\$ (4,630,000.00)</u>	<u>\$ 71,710.31</u>	<u>\$ (5,261,754.85)</u>
Fund Balance July 1, 2024	<u>10,900,000.00</u>	<u>5,630,000.00</u>	<u>7,300,000.00</u>	<u>1,915,000.00</u>	<u>25,745,000.00</u>
Fund Balance June 30, 2025	<u>\$ 8,634,834.84</u>	<u>\$ 7,191,700.00</u>	<u>\$ 2,670,000.00</u>	<u>\$ 1,986,710.31</u>	<u>\$ 20,483,245.15</u>