



HIGHLINE
P U B L I C S C H O O L S

FINANCIAL REPORTS

April 2024

Submitted by:

**Andrew Burgess
Controller**

Reviewed & Approved by:

**Jackie Bryan
Chief Financial Officer**

Jackie Bryan

Jackie Bryan (Jun 4, 2024 08:40 PDT)

Signature

Date

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MEMORANDUM

To: School Board of Directors
Dr. Ivan Duran, Superintendent
From: Andrew Burgess, Controller
CC: Jackie Bryan, Chief Financial Officer
Date: June 10, 2024
RE: April 2024 Financials

Enrollment Report

April's enrollment average was 17,710 FTE, which was 265 FTE more than the projected enrollment for the year.

Running Start enrollment increased 2 FTE from March to April.

In April, Highline had 37 more FTE compared to the Open Doors {1418} Program enrollment in March, as spring college courses offered through this program were in full swing.

ALE enrollment increased 47 FTE from March to April, with the majority of the increase this month at HVA.

In the CTE program, Highline saw a 19 FTE decrease in high schools, compared to the prior month, as program offerings change in the spring. Middle school CTE enrollment remained unchanged. This month, the Skill Center average was 7 FTE higher than the March average.

In April, Highline had 87 more FTE identified, compared to March, for the Bilingual Program. Highline had 2 fewer exit-eligible FTE in April than the prior month.

Special Education enrollment in April was 28 FTE higher than March, as more special education students are identified and served over the course of the school year.

General Fund

Revenue collections for the month of April totaled \$49.9 million. Expenditures in the General Fund totaled \$31.6 million for the month. Revenue over expenditures increased the fund balance by \$18.3 million. The unassigned fund balance was \$30.1 million. The balance sheet shows that the total ending fund balance at the end of April was \$50.9 million.

65.4% of budgeted revenue for the year was received through April, compared to 60.7% this same time last year; a difference of 4.7%. As for expenditures, 63.3% of the budgeted amount for the year has been spent, compared to 57.9% this same time last year; a difference of 5.4%.

Capital Projects Fund

Interest earned in the Capital Projects Fund totaled over \$930,000 for April. Expenditures in the Capital Project Fund reflect bond-related building projects and staff compensation. Budgets represent District commitments for staff compensation, contracts, and purchase orders for the 2023-24 fiscal year. Of the \$12.6 million in total expenditures in April, the majority of that was \$6.5 million in spending for the Evergreen construction project, and \$5 million for Tyee. The Capital Projects Fund balance at the end of April was \$245.4 million.

Debt Service Fund

The Budget Status Report shows Highline collected nearly \$23 million in property tax in the Debt Service Fund in April, and earned close to \$26,000 in interest. The next bond payments are scheduled for June. The fund balance increased to \$31.5 million.

ASB Fund

Total revenues collected for the month reached almost \$30,000, with expenditures reaching nearly \$54,000. The fund balance decreased by about \$24,000, accordingly, for the month of April. The ending total ASB fund balance was \$1.2 million.

Transportation Vehicle Fund (TVF)

The TVF earned \$6,200 in interest. The fund balance for April was \$1.8 million.

Investment Earnings

Total investment earnings across all funds in April was \$1,089,473. The interest rate in April was 4.29%, 13 basis points higher compared to March. .

BOARD ENROLLMENT REPORT

April 2024

Student Enrollment Details Per Apportionment Report & P223 Summary

| Full Time Equivalent (FTE) Enrollment | Projected FTE | Average FTE | Difference |
|--|---------------|---------------|------------|
| Kindergarten | 1,240 | 1310 | 70 |
| Grade 1 | 1,290 | 1329 | 39 |
| Grade 2 | 1,304 | 1302 | -2 |
| Grade 3 | 1,231 | 1271 | 40 |
| Grade 4 | 1,276 | 1262 | -14 |
| Grade 5 | 1,325 | 1305 | -20 |
| Grade 6 | 1,169 | 1176 | 7 |
| Grade 7 | 1,168 | 1136 | -32 |
| Grade 8 | 1,134 | 1163 | 29 |
| Grade 9 | 1,433 | 1487 | 54 |
| Grade 10 | 1,540 | 1459 | -81 |
| Grade 11 | 1,279 | 1182 | -97 |
| Grade 12 | 1,174 | 1150 | -24 |
| Total K-12 less Running Start, Dropout, ALE | 16,563 | 16,531 | -32 |
| Total K-12 (BEA Resident FTE Enrollment) | 17,445 | 17,710 | 265 |

| Running Start | Projected FTE | Average FTE | Difference |
|--------------------|---------------|-------------|------------|
| Academic (Non CTE) | 376 | 415 | 39 |
| Vocational (CTE) | 30 | 49 | 19 |
| | 406 | 464 | 58 |

| Dropout Reengagement (Open Doors 1418) | Projected FTE | Average FTE | Difference |
|--|---------------|-------------|------------|
| Academic (Non CTE) | 223 | 217 | -6 |

| Alternative Learning Experience (ALE) | Projected FTE | Average FTE | Difference |
|---------------------------------------|---------------|-------------|------------|
| Grades K-6 ALE | 13 | 123 | 110 |
| Grades 7-8 ALE | 47 | 70 | 23 |
| Grades 9-12 ALE | 193 | 305 | 112 |

| Career and Technical Education (CTE) | Projected FTE | Average FTE | Difference |
|--------------------------------------|---------------|--------------|-------------|
| Grades 7-8 CTE Exploratory | 115 | 111 | -4 |
| Grades 9-12 CTE Exploratory | 765 | 654 | -111 |
| Grades 9-12 Skill Centers | 450 | 443 | -7 |
| Total CTE & Skill Center | 1,330 | 1,207 | -123 |

| Transitional Bilingual Program (TBIP) | Projected HC | Average HC | Difference |
|--|--------------|------------|------------|
| Eligible Kindergarten - Grade 6 Students | 3,632 | 3,997 | 365 |
| Eligible Grade 7 - Grade 12 Students | 2,297 | 2,758 | 461 |
| Eligible Exited Students | 271 | 333 | 62 |

| Special Education | Projected HC | Average HC | Difference |
|---|--------------|------------|------------|
| Age 3-PreK Resident Special Education | 207 | 296 | 89 |
| Age K-21 Resident Special Education LRE1 | 1,755 | 1,969 | 214 |
| Age K-21 Resident Special Education Other | 751 | 680 | -71 |

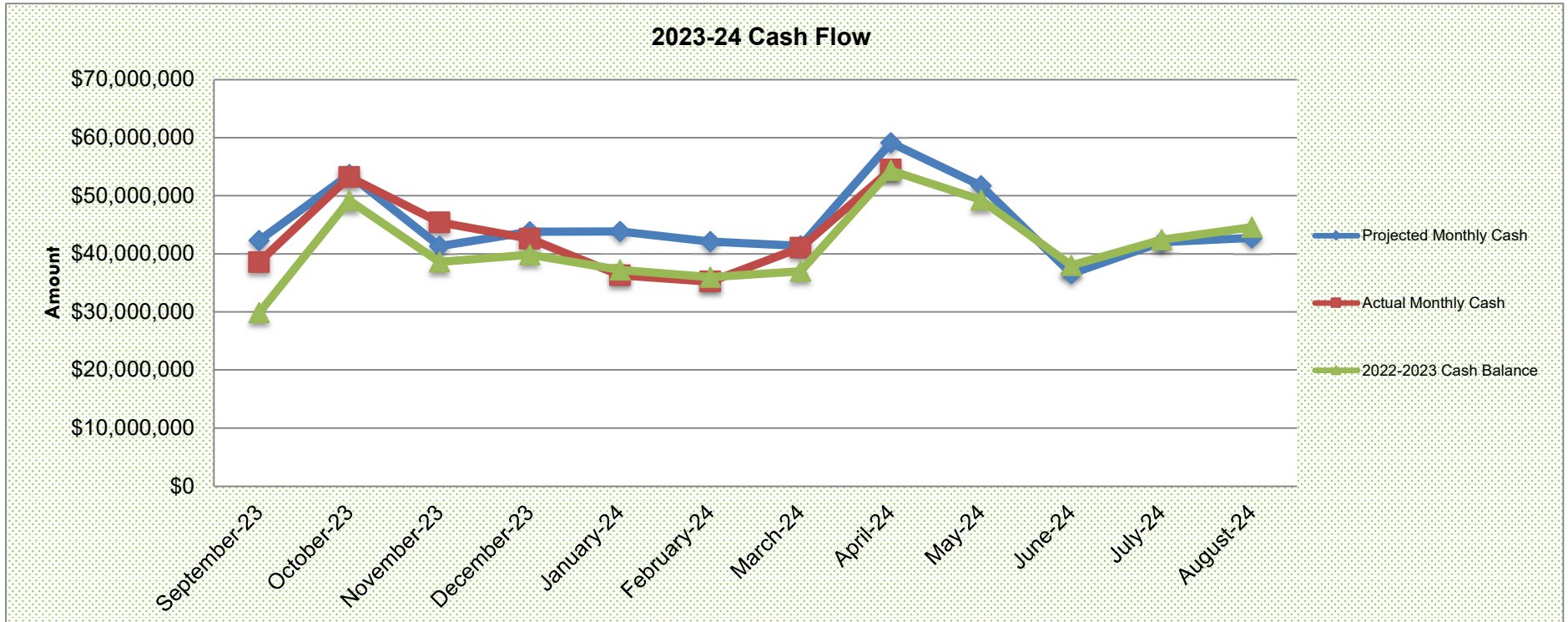
Highline School District No. 401
General Fund
Budget Status Report
For the Period Ended April 30, 2024

| | | 2023-24 | Actual | Actual | | Percent |
|---------------------------------------|--|-----------------------|----------------------|-----------------------|-----------------------|------------------|
| <u>REVENUES</u> | | <u>Budget</u> | <u>For Month</u> | <u>For Year</u> | <u>Encumbrance</u> | <u>of Budget</u> |
| 1000 | Local Taxes | \$ 55,727,873 | \$ 19,482,222 | \$ 47,830,911 | | 85.8% |
| 2000 | Local Nontax | 10,645,995 | 415,705 | 3,759,730 | | 35.3% |
| 3000 | State, General Purpose | 189,781,919 | 17,898,226 | 126,579,512 | | 66.7% |
| 4000 | State, Special Purpose | 76,527,175 | 7,625,345 | 49,944,906 | | 65.3% |
| 5000 | Federal, General Purpose | - | - | - | | 0.0% |
| 6000 | Federal, Special Purpose | 39,981,377 | 4,324,410 | 23,985,477 | | 60.0% |
| 7000 | Revenues From Other Districts | 1,220,000 | - | 305,973 | | 25.1% |
| 8000 | Other Agencies & Associations | 6,965,107 | 171,090 | 1,513,367 | | 21.7% |
| 9000 | Other Financing Sources | 9,874,361 | - | 1,528,168 | | 15.5% |
| TOTAL REVENUES | | \$ 390,723,807 | \$ 49,916,997 | \$ 255,448,044 | | 65.4% |
| | | | | | | |
| <u>EXPENDITURES</u> | | | | | | |
| 00 | Regular Instruction | \$ 185,919,102 | \$ 13,985,979 | \$ 117,351,241 | \$ 54,881,391 | 92.6% |
| 10 | Federal Special Purpose (ESSER) | 11,793,389 | 2,318,870 | 9,030,869 | 4,709,409 | 116.5% |
| 20 | Special Education | 56,445,328 | 4,830,821 | 38,384,292 | 21,540,818 | 106.2% |
| 30 | Vocational Education | 9,094,645 | 759,236 | 5,693,869 | 2,769,691 | 93.1% |
| 40 | Skills Center | 5,852,024 | 682,296 | 4,722,212 | 1,962,629 | 114.2% |
| 50&60 | Compensatory Education | 40,196,723 | 3,077,493 | 22,925,055 | 11,492,622 | 85.6% |
| 70 | Other Instructional Programs | 3,070,589 | 206,861 | 1,306,240 | 576,842 | 61.3% |
| 80 | Community Services | 3,123,407 | 343,726 | 2,572,759 | 1,219,327 | 121.4% |
| 90 | Support Services | 76,147,704 | 5,384,620 | 45,980,578 | 24,583,476 | 92.7% |
| TOTAL EXPENDITURES | | \$ 391,642,911 | \$ 31,589,903 | \$ 247,967,114 | \$ 123,736,206 | 94.9% |
| | | | | | | |
| Other Uses - Transfers to other funds | | \$ - | \$ - | \$ - | | |
| Revenues Over (Under) Expenditures | | \$ (919,104) | \$ 18,327,095 | \$ 7,480,930 | | |
| | | | | | | |
| BEGINNING FUND BALANCE | | \$ 42,754,047 | | \$ 43,434,692 | | |
| | | | | | | |
| <u>ENDING FUND BALANCE ACCOUNTS</u> | | | | | | |
| 2821 | Restricted for Carryover of Restricted Rev | \$ 2,300,000 | | \$ 2,177,990 | | |
| 2825 | Restricted for Skills Center | 2,000,000 | | 2,613,577 | | |
| 2828 | Restricted for Food Service | 2,000,000 | | 3,609,980 | | |
| 2830 | Restricted for Debt Service | - | | - | | |
| 2840 | Nonspendable Fund Balance-Inventory | 200,000 | | 215,336 | | |
| 2850 | Restricted for Uninsured Risks | 500,000 | | 500,000 | | |
| 2870 | Committed to Other Purposes | 7,500,000 | | 10,000,000 | | |
| 2888 | Assigned to Other Purposes | 1,200,000 | | 1,705,555 | | |
| 2890 | Unassigned Fund Balance | 26,134,943 | | 30,093,184 | | |
| TOTAL ENDING FUND BALANCE | | \$ 41,834,943 | | \$ 50,915,622 | | |

Highline School District No. 401
Balance Sheet
As of April 30, 2024
General Fund

| | | | |
|-----------------------------------|----|-------------|----------------------|
| Cash on Hand | \$ | 57,406 | |
| Cash on Deposit with County | \$ | 59,663,400 | |
| Warrants Outstanding | \$ | (5,200,102) | |
| Accounts Receivable | \$ | 858,757 | |
| Taxes Receivable | \$ | 33,905,978 | |
| Inventory | \$ | 351,437 | |
| Prepaid Expenses | \$ | 1,585,117 | |
| Cash with Trustee (SUI) | \$ | - | |
| | | | \$ 91,221,992 |
| Accounts Payable | \$ | 920,253 | |
| Payroll and Benefits Liabilities | \$ | 5,477,504 | |
| Taxes and Other Deferred Revenues | \$ | 33,908,613 | |
| | | | \$ 40,306,370 |
| Restricted Fund Balance | \$ | 8,901,547 | |
| Nonspendable Fund Balance | \$ | 215,336 | |
| Committed Fund Balance | \$ | 10,000,000 | |
| Assigned to Other Purposes | \$ | 1,705,555 | |
| Unassigned Fund Balance | \$ | 30,093,184 | |
| | | | \$ 50,915,622 |

Highline School District No. 401
General Fund
2023-24 Cash Flow
As of April 30, 2024



Highline School District No. 401
Three-Year Comparison of Revenues By Funding Source
As of April 30, 2024
Year To Date

| Major Revenue | | 2021-22 Budget | 2021-22 Year to Date | % of budget received YTD** | 2022-23 Budget | 2022-23 Year to Date | % of budget received YTD** | 2023-24 Budget | 2023-24 Year to Date | % of budget received YTD** |
|---------------|----------------------------------|-----------------------|-------------------------|-------------------------------------|-----------------------|-------------------------|-------------------------------------|-----------------------|-------------------------|-------------------------------------|
| 1000 | Local Taxes | \$ 48,821,591 | \$ 44,044,173 | 90.21% | \$ 52,106,561 | \$ 45,425,341 | 87.18% | \$ 55,727,873 | \$ 47,830,911 | 85.83% |
| 2000 | Local Support | 5,409,442 | 4,450,426 | 82.27% | 8,274,950 | 2,077,700 | 25.11% | 10,645,995 | 3,759,730 | 35.32% |
| 3000 | State Apportionment | 179,640,791 | 116,487,316 | 64.84% | 185,598,980 | 124,246,040 | 66.94% | 189,781,919 | 126,579,512 | 66.70% |
| 4000 | State Grants | 67,098,746 | 40,374,935 | 60.17% | 69,462,409 | 42,831,411 | 61.66% | 76,527,175 | 49,944,906 | 65.26% |
| 5000 | Federal Grants - General Purpose | - | 5,833 | 0.00% | - | 5,159 | 0.00% | - | - | 0.00% |
| 6000 | Federal Grants - Special Purpose | 58,336,673 | 24,751,381 | 42.43% | 80,115,233 | 29,770,222 | 37.16% | 39,981,377 | 23,979,023 | 59.98% |
| 7000 | Other School Districts | 990,000 | 601,814 | 60.79% | 950,000 | 481,720 | 50.71% | 1,220,000 | 305,973 | 25.08% |
| 8000 | Other Entities | 1,963,421 | 3,206,423 | 163.31% | 2,535,965 | 2,826,380 | 111.45% | 6,965,107 | 1,519,821 | 21.82% |
| 9000 | Other Financial Resources | 16,232,963 | - | 0.00% | 12,292,058 | 2,111,300 | 0.00% | 9,874,361 | 1,528,168 | 0.00% |
| | | \$ 378,493,627 | \$ 233,922,301 | 61.80% | \$ 411,336,156 | \$ 249,775,272 | 60.72% | \$ 390,723,807 | \$ 255,448,043 | 65.38% |

**8 month = 66.64%
of budget

Highline School District No. 401
Three-Year Comparison of Expenditures By Object
As of April 30, 2024
Year To Date

| Expenditure by State Object | | 2021-22 Budget | 2021-22 Year to Date | % of budget expended YTD** | 2022-23 Budget | 2022-23 Year to Date | % of budget expended YTD** | 2023-24 Budget | 2023-24 Year to Date | % of budget expended YTD** |
|-----------------------------|-----------------------------------|-----------------------|-------------------------|-------------------------------------|-----------------------|-------------------------|-------------------------------------|-----------------------|-------------------------|-------------------------------------|
| 2 | Salaries - Certificated Employees | \$ 152,482,127 | \$ 97,281,281 | 63.80% | \$ 169,241,364 | \$ 105,412,934 | 62.29% | \$ 168,206,691 | \$ 111,571,800 | 66.33% |
| 3 | Salaries - Classified Employees | 64,635,099 | 39,094,965 | 60.49% | 70,744,893 | 42,766,673 | 60.45% | 74,130,197 | 45,967,652 | 62.01% |
| 4 | Employee Benefits and PY Taxes | 84,517,378 | 50,490,220 | 59.74% | 89,340,308 | 54,536,343 | 61.04% | 87,105,930 | 53,004,522 | 60.85% |
| 5 | Supplies, Inst. Resources | 31,398,974 | 13,071,625 | 41.63% | 28,165,663 | 9,945,572 | 35.31% | 22,672,896 | 8,746,321 | 38.58% |
| 7 | Purchase Services | 48,924,725 | 21,296,623 | 43.53% | 59,423,404 | 28,167,139 | 47.40% | 39,201,694 | 27,084,175 | 69.09% |
| 8 | Travel | 218,061 | 85,924 | 39.40% | 145,525 | 291,941 | 200.61% | 275,503 | 220,175 | 79.92% |
| 9 | Capital Outlay | 85,000 | 184,873 | 217.50% | 885,000 | 876,185 | 99.00% | 50,000 | 1,372,469 | 2744.94% |
| | | \$ 382,261,364 | \$ 221,505,511 | 57.95% | \$ 417,946,157 | \$ 241,996,787 | 57.90% | \$ 391,642,911 | \$ 247,967,114 | 63.31% |

**8 month = 66.64%
of budget

Highline School District No. 401
Capital Projects Fund
Budget Status Report
For the Period Ended April 30, 2024

| | | 2023-24 | Actual | Actual | | Percent | Remaining |
|---------------------------------------|-------------------------------|-------------------------|------------------------|------------------------|----------------------|------------------|-----------------------|
| REVENUES | | Budget | For Month | For Year | Encumbrance | of Budget | Budget |
| 1000 | Local Taxes | \$ - | \$ 31,705 | \$ 100,864 | | 0.0% | \$ (100,864) |
| 2000 | Local Nontax | 500,000 | 930,461 | 8,461,213 | | 1692.2% | (7,961,213) |
| 3000 | State, General Purpose | - | - | - | | 0.0% | - |
| 4000 | State, Special Purpose | 1,852,656 | - | - | | 0.0% | 1,852,656 |
| 5000 | Federal, General Purpose | - | - | - | | 0.0% | - |
| 6000 | Federal, Special Purpose | 3,500,000 | - | - | | 0.0% | 3,500,000 |
| 7000 | Revenues From Other Districts | - | - | - | | 0.0% | - |
| 8000 | Other Agencies & Associations | - | - | - | | 0.0% | - |
| 9000 | Other Financing Sources | 500,000 | - | 2,449,361 | | 489.9% | (1,949,361) |
| TOTAL REVENUES | | \$ 6,352,656 | \$ 962,165 | \$ 11,011,438 | | 173.3% | \$ (4,658,782) |
| EXPENDITURES | | | | | | | |
| 10 | Sites | \$ 15,216,360 | \$ 17,058 | \$ 441,708 | \$ 2,197,930 | 17.3% | 12,576,722 |
| 20 | Buildings | 206,449,175 | 12,562,207 | 78,599,690 | 25,609,470 | 50.5% | 102,240,015 |
| 30 | Equipment | 21,253,085 | - | - | 8,062 | 0.0% | 21,253,085 |
| 40 | Energy | 235,600 | - | - | - | 0.0% | 235,600 |
| 50 | Sales & Lease Expenditures | - | 2,162 | 17,313 | - | 0.0% | (17,313) |
| 60 | Bond Issuance Expenditures | 852,910 | - | - | - | 0.0% | 852,910 |
| 90 | Debt Expenditures | - | - | - | - | 0.0% | - |
| TOTAL EXPENDITURES | | \$ 244,007,130 | \$ 12,581,428 | \$ 79,058,712 | \$ 27,815,461 | 43.8% | \$ 137,141,019 |
| Other Uses - Transfers to Other Funds | | \$ 9,874,361 | \$ - | \$ 1,528,168 | | | |
| Revenues Over (Under) Expenditures | | \$ (247,528,835) | \$ (11,619,263) | \$ (69,575,442) | | | |
| BEGINNING FUND BALANCE | | \$ 280,473,644 | | \$ 314,959,385 | | | |
| ENDING FUND BALANCE ACCOUNTS | | | | | | | |
| GL 861 Restricted from Bond Proceeds | | \$ 6,381,078 | | \$ 196,600,008 | | | |
| GL 862 Restricted from Levy Proceeds | | \$ 1,023,182 | | \$ 13,734,696 | | | |
| GL 863 Restricted from State Proceeds | | \$ - | | \$ - | | | |
| GL 865 Restricted from Other Proceeds | | \$ - | | \$ 5,020,257 | | | |
| GL 889 Assigned to Fund Purposes | | \$ 25,540,549 | | \$ 30,028,981 | | | |
| GL 890 Unassigned | | \$ - | | \$ - | | | |
| TOTAL ENDING FUND BALANCE | | \$ 32,944,809 | | \$ 245,383,942 | | | |

Highline School District No. 401
Balance Sheet
As of April 30, 2024
Capital Projects Fund

| | | | |
|-----------------------------------|----|-------------|-----------------------|
| Cash on Deposit with County | \$ | 246,891,472 | |
| Warrants Outstanding | \$ | (46,693) | |
| Impaired Investments | \$ | 64,743 | |
| Taxes Receivable | \$ | 146,927 | |
| Accounts Receivable | \$ | - | |
| | | | \$ 247,056,449 |
| Accounts Payable | \$ | 837,836 | |
| Unclaimed Property Payable | \$ | 3,703 | |
| Retainage Payable | \$ | 684,041 | |
| Sales Tax Payable | \$ | - | |
| Deferred Revenue Taxes Receivable | \$ | 146,927 | |
| | | | \$ 1,672,507 |
| Restricted From Bond Proceeds | \$ | 196,600,008 | |
| Restricted From Levy Proceeds | \$ | 13,734,696 | |
| Restricted From State Proceeds | \$ | - | |
| Restricted From Other Proceeds | \$ | 5,020,257 | |
| Assigned Fund Purposes | \$ | 30,028,981 | |
| Unreserved | \$ | - | |
| | | | \$ 245,383,942 |

Highline School District No. 401
Debt Service Fund
Budget Status Report
For the Period Ended April 30, 2024

| <u>REVENUES</u> | | 2023-24 Budget | Actual For Month | Actual For Year | Encumbrance | Percent of Budget | Remaining Budget |
|-------------------------------------|-----------------------------|---------------------------|-----------------------------|----------------------------|--------------------|------------------------------|-----------------------------|
| 1000 | Local Taxes | \$ 62,710,707 | \$ 22,657,418 | \$ 53,706,589 | | 85.6% | \$ 9,004,118 |
| 2000 | Local Nontax | 250,000 | 26,001 | 454,708 | | 181.9% | (204,708) |
| 3000 | State, General Purpose | - | - | - | | - | - |
| 5000 | Federal, General Purpose | - | - | - | | - | - |
| 9000 | Other Financing Sources | - | - | - | | - | - |
| TOTAL REVENUES | | \$ 62,960,707 | \$ 22,683,419 | \$ 54,161,297 | | 86.0% | \$ 8,799,410 |
| <u>EXPENDITURES</u> | | | | | | | |
| | Matured Bond Expenditures | \$ 39,341,279 | \$ - | \$ 32,175,000 | | 81.8% | \$ 7,166,279 |
| | Interest on Bonds | 29,648,721 | - | 12,098,861 | | 40.8% | 17,549,860 |
| | Bond Issuance Costs | - | - | 1,989 | | 0.0% | (1,989) |
| TOTAL EXPENDITURES | | \$ 68,990,000 | \$ - | \$ 44,275,850 | | 64.2% | \$ 24,714,150 |
| 5998 Other Financing Sources/Uses | | \$ (10,000) | \$ - | \$ - | | | |
| Revenues Over (Under) Expenditures | | \$ (6,029,293) | \$ 22,683,419 | \$ 9,885,447 | | | |
| BEGINNING FUND BALANCE | | \$ 21,121,704 | | \$ 21,577,392 | | | |
| <u>ENDING FUND BALANCE ACCOUNTS</u> | | | | | | | |
| GL 830 | Restricted for Debt Service | \$ 15,082,411 | | \$ 31,462,839 | | | |
| GL 890 | Unassigned Fund Balance | \$ - | | \$ - | | | |
| TOTAL ENDING FUND BALANCE | | \$ 15,082,411 | | \$ 31,462,839 | | | |

**Highline School District No. 401
Associated Student Body Fund
Budget Status Report
For the Period Ended April 30, 2024**

| | | 2023-24 | Actual | Actual | | Percent | Remaining |
|-------------------------------------|----------------------|---------------------|---------------------|-------------------|--------------------|------------------|-------------------|
| <u>REVENUES</u> | | <u>Budget</u> | <u>For Month</u> | <u>For Year</u> | <u>Encumbrance</u> | <u>of Budget</u> | <u>Budget</u> |
| 100 | General Student Body | \$ 430,360 | \$ 11,264 | \$ 297,407 | | 69.1% | \$ 132,953 |
| 200 | Athletics | 282,700 | 4,185 | 111,641 | | 39.5% | 171,059 |
| 300 | Classes | 47,400 | 712 | 11,510 | | 24.3% | 35,890 |
| 400 | Clubs | 271,705 | 13,776 | 56,713 | | 20.9% | 214,992 |
| 600 | Private Monies | 53,965 | - | 10,874 | | 20.1% | 43,091 |
| TOTAL REVENUES | | \$ 1,086,130 | \$ 29,937 | \$ 488,145 | | 44.9% | \$ 597,985 |
| | | | | | | | |
| <u>EXPENDITURES</u> | | | | | | | |
| 100 | General Student Body | \$ 417,800 | \$ 20,174 | \$ 193,914 | \$ 159,963 | 84.7% | \$ 63,923 |
| 200 | Athletics | 283,550 | 13,963 | 126,699 | 49,240 | 62.0% | 107,611 |
| 300 | Classes | 56,400 | 3,629 | 17,080 | 10,996 | 49.8% | 28,324 |
| 400 | Clubs | 314,378 | 14,730 | 59,353 | 19,576 | 25.1% | 235,449 |
| 600 | Private Monies | 60,975 | 1,177 | 3,911 | 5,742 | 15.8% | 51,322 |
| TOTAL EXPENDITURES | | \$ 1,133,103 | \$ 53,674 | \$ 400,957 | \$ 245,517 | 57.1% | \$ 486,629 |
| | | | | | | | |
| Revenues Over (Under) Expenditures | | \$ (46,973) | \$ (23,737) | \$ 87,188 | | | |
| BEGINNING FUND BALANCE | | \$ 1,049,499 | \$ 1,102,374 | | | | |
| | | | | | | | |
| <u>ENDING FUND BALANCE ACCOUNTS</u> | | | | | | | |
| GL 819 Restricted to Fund Purposes | | \$ 1,002,526 | \$ 1,189,561 | | | | |
| GL 840 Non-Spendable Fund Balance | | \$ - | \$ - | | | | |
| GL 890 Unreserved Fund Balance | | \$ - | \$ - | | | | |
| TOTAL ENDING FUND BALANCE | | \$ 1,002,526 | \$ 1,189,561 | | | | |

**Highline School District No. 401
Transportation Vehicle Fund
Budget Status Report
For the Period Ended April 30, 2024**

| | | <u>2023-24 Budget</u> | <u>Actual For Month</u> | <u>Actual For Year</u> | <u>Encumbrance</u> | <u>Percent of Budget</u> | <u>Remaining Budget</u> |
|-------------------------------------|---------------------------------------|---------------------------|-----------------------------|----------------------------|--------------------|------------------------------|-----------------------------|
| <u>REVENUES</u> | | | | | | | |
| 2200 | School Bus Revenue | \$ - | \$ - | \$ - | | 0.0% | \$ - |
| 2300 | Investment Earnings | - | 6,200 | 49,880 | | 0.0% | (49,880) |
| 2800 | Insurance Recovery | - | - | - | | 0.0% | - |
| 4499 | Transp. Reimbursement, Depreciation | 800,000 | - | - | | 0.0% | 800,000 |
| 8000 | Revenues From Other Agencies | 1,000,000 | - | - | | 0.0% | 1,000,000 |
| TOTAL REVENUES | | \$ 1,800,000 | \$ 6,200 | \$ 49,880 | | 2.8% | \$ 1,750,120 |
| <u>EXPENDITURES</u> | | | | | | | |
| 33 | Transportation Equipment Purchases | \$ 2,400,000 | \$ - | \$ 1,299,732 | \$ 538,349 | 76.6% | \$ 561,918 |
| 34 | Transportation Equipment Major Repair | - | - | - | - | 0.0% | - |
| TOTAL EXPENDITURES | | \$ 2,400,000 | \$ - | \$ 1,299,732 | \$ 538,349 | 76.6% | \$ 561,918 |
| Revenues Over (Under) Expenditures | | \$ (600,000) | \$ 6,200 | \$ (1,249,853) | | | |
| BEGINNING FUND BALANCE | | \$ 3,100,000 | | \$ 3,047,584 | | | |
| <u>ENDING FUND BALANCE ACCOUNTS</u> | | | | | | | |
| GL 819 Assigned to Fund Purposes | | \$ 2,500,000 | | \$ 3,047,584 | | | |
| GL 890 Unreserved | | \$ - | | \$ (1,249,853) | | | |
| TOTAL ENDING FUND BALANCE | | \$ 2,500,000 | | \$ 1,797,732 | | | |

Highline School District No. 401
Investment Earnings
2023-24

| MONTH | GENERAL FUND | CAPITAL PROJECTS FUND | DEBT SERVICE FUND | ASB FUND | TRANSPORTATION VEHICLE FUND |
|-----------|--------------|-----------------------|-------------------|----------|-----------------------------|
| September | \$ 109,391 | \$ 917,827 | \$ 60,171 | \$ 3,269 | \$ 5,634 |
| October | 119,078 | 914,662 | 61,889 | 3,217 | 8,614 |
| November | 128,802 | 974,489 | 90,986 | 3,533 | 5,915 |
| December | 171,706 | 1,003,159 | 160,889 | 4,010 | 5,882 |
| January | 137,068 | 984,735 | 17,481 | 3,941 | 5,854 |
| February | 128,742 | 975,415 | 18,593 | 4,032 | 5,968 |
| March | 110,606 | 920,105 | 18,697 | 3,901 | 5,812 |
| April | 122,488 | 930,461 | 26,001 | 4,323 | 6,200 |
| May | | | | | |
| June | | | | | |
| July | | | | | |
| August | | | | | |

