



**HIGHLINE**  
PUBLIC SCHOOLS

# FINANCIAL REPORTS

**February 2024**

**Submitted by:**

**Andrew Burgess  
Controller**

**Reviewed & Approved by:**

**Jackie Bryan  
Chief Financial Officer**

*Jackie Bryan*  
Jackie Bryan (May 6, 2024 12:08 PM)  
**Signature** **Date**

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## **MEMORANDUM**

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**To:** School Board of Directors  
Dr. Ivan Duran, Superintendent  
**From:** Andrew Burgess, Controller  
**CC:** Jackie Bryan, Chief Financial Officer  
**Date:** May 8, 2024  
**RE:** February 2024 Financials

### Enrollment Report

February's enrollment average was 17,610 FTE, which was 79 FTE higher than the prior month, and 165 FTE more than the projected enrollment for the year.

Running Start enrollment increased 1 FTE from January to February.

In February, Highline had 11 fewer FTE compared to the Open Doors {1418} Program enrollment in January. (Semester or quarter changes at the college programs offered through this program can often cause fluctuations in Open Doors enrollment.)

ALE enrollment increased 25 FTE from January to February.

In the CTE program, Highline had 2 more FTE in middle and high schools combined, compared to the prior month. This was due to an 11 FTE increase in middle schools, and a 9 FTE decrease in high schools. This month, the Skill Center average was 7 FTE fewer than the January average.

In February, Highline had 97 more FTE identified, compared to January, for the Bilingual Program. Highline had 6 fewer exit-eligible FTE in February than the prior month.

Special Education enrollment in February was 35 FTE higher than January, as more special education students are identified and served over the course of the school year.

### General Fund

Revenue collections for the month of February totaled \$31 million. Expenditures in the General Fund totaled \$31.2 million for the month. Higher expenditures than revenue decreased the fund balance by about \$131,000. The unassigned fund balance was \$13.3 million. The balance sheet shows that the total ending fund balance at the end of February was \$34.2 million.

44.8% of budgeted revenue for the year was received through February, compared to 41.6% this same time last year; a difference of 3.2%. As for expenditures, 47% of the budgeted amount for the year has been spent, compared to 43.2% this same time last year; a difference of 3.8%.

#### Capital Projects Fund

Interest earned in the Capital Projects Fund totaled over \$975,000 for February. Expenditures in the Capital Project Fund reflect bond-related building projects and staff compensation. Budgets represent District commitments for staff compensation, contracts, and purchase orders for the 2023-24 fiscal year. Of the approximately \$8.5 million in total expenditures in February, the majority was \$7.3 million in spending for the Tyee construction project, with the Pacific and Evergreen projects making up most of the difference. The Capital Projects Fund balance at the end of February was \$272.5 million.

#### Debt Service Fund

The Budget Status Report shows Highline collected almost \$872,000 in property tax and earned close to \$19,000 in interest in February in the Debt Service Fund. The next bond payments are scheduled for June. The fund balance increased to \$6.4 million.

#### ASB Fund

Total revenues collected for the month was almost \$108,000, with expenditures a little over \$60,000. The fund balance increased by about \$47,000, accordingly, for the month of February. The ending total ASB fund balance was \$1.3 million.

#### Transportation Vehicle Fund (TVF)

The TVF earned \$5,968 in interest. The fund balance for February was \$1.8 million.

#### Investment Earnings

Total investment earnings across all funds in February was \$1,132,750. The interest rate in February was 4.19%, 16 basis points higher compared to January.

# BOARD ENROLLMENT REPORT

## February 2024

### Student Enrollment Details Per Apportionment Report & P223 Summary

Full Time Equivalent (FTE) Enrollment	Projected FTE	Average FTE	Difference
Kindergarten	1,240	1298	58
Grade 1	1,290	1318	28
Grade 2	1,304	1297	-7
Grade 3	1,231	1256	25
Grade 4	1,276	1259	-17
Grade 5	1,325	1296	-29
Grade 6	1,169	1189	20
Grade 7	1,168	1130	-38
Grade 8	1,134	1153	19
Grade 9	1,433	1483	50
Grade 10	1,540	1477	-63
Grade 11	1,279	1189	-90
Grade 12	1,174	1168	-6
<b>Total K-12 less Running Start, Dropout, ALE</b>	<b>16,563</b>	<b>16,511</b>	<b>-52</b>
<b>Total K-12 (BEA Resident FTE Enrollment)</b>	<b>17,445</b>	<b>17,610</b>	<b>165</b>

Running Start	Projected FTE	Average FTE	Difference
Academic (Non CTE)	376	442	66
Vocational (CTE)	30	38	8
	<b>406</b>	<b>481</b>	<b>75</b>

Dropout Reengagement (Open Doors 1418)	Projected FTE	Average FTE	Difference
Academic (Non CTE)	223	173	-50

Alternative Learning Experience (ALE)	Projected FTE	Average FTE	Difference
Grades K-6 ALE	13	116	103
Grades 7-8 ALE	47	61	14
Grades 9-12 ALE	193	268	75

Career and Technical Education (CTE)	Projected FTE	Average FTE	Difference
Grades 7-8 CTE Exploratory	115	110	-5
Grades 9-12 CTE Exploratory	765	674	-91
Grades 9-12 Skill Centers	450	440	-10
<b>Total CTE &amp; Skill Center</b>	<b>1,330</b>	<b>1,225</b>	<b>-105</b>

Transitional Bilingual Program (TBIP)	Projected HC	Average HC	Difference
Eligible Kindergarten - Grade 6 Students	3,632	3,919	287
Eligible Grade 7 - Grade 12 Students	2,297	2,703	406
Eligible Exited Students	271	336	65

Special Education	Projected HC	Average HC	Difference
Age 3-PreK Resident Special Education	207	269	62
Age K-21 Resident Special Education LRE1	1,755	1,909	154
Age K-21 Resident Special Education Other	751	707	-44

**Highline School District No. 401**  
**General Fund**  
**Budget Status Report**  
**For the Period Ended February 29, 2024**

<u>REVENUES</u>		<b>2023-24</b>	<b>Actual</b>	<b>Actual</b>		<b>Percent</b>
		<u>Budget</u>	<u>For Month</u>	<u>For Year</u>	<u>Encumbrance</u>	<u>of Budget</u>
1000	Local Taxes	\$ 55,727,873	\$ 758,167	\$ 26,352,746		47.3%
2000	Local Nontax	10,645,995	877,489	2,969,636		27.9%
3000	State, General Purpose	189,781,919	17,204,827	91,454,616		48.2%
4000	State, Special Purpose	76,527,175	7,972,513	35,659,633		46.6%
5000	Federal, General Purpose	-	-	-		0.0%
6000	Federal, Special Purpose	39,981,377	2,581,432	15,272,993		38.2%
7000	Revenues From Other Districts	1,220,000	-	305,973		25.1%
8000	Other Agencies & Associations	6,965,107	102,854	1,359,198		19.5%
9000	Other Financing Sources	9,874,361	1,528,168	1,528,168		15.5%
<b>TOTAL REVENUES</b>		<b>\$ 390,723,807</b>	<b>\$ 31,025,449</b>	<b>\$ 174,902,964</b>		<b>44.8%</b>

<u>EXPENDITURES</u>						
00	Regular Instruction	\$ 185,919,102	\$ 14,617,985	\$ 89,589,168	\$ 82,321,630	92.5%
10	Federal Special Purpose (ESSER)	11,793,389	1,329,377	4,997,549	3,429,277	71.5%
20	Special Education	56,445,328	4,644,211	28,824,817	28,673,724	101.9%
30	Vocational Education	9,094,645	712,727	4,330,290	3,918,942	90.7%
40	Skills Center	5,852,024	566,674	3,481,842	2,859,988	108.4%
50&60	Compensatory Education	40,196,723	2,823,306	16,832,809	15,883,072	81.4%
70	Other Instructional Programs	3,070,589	136,357	882,449	975,038	60.5%
80	Community Services	3,123,407	332,933	1,878,152	1,745,827	116.0%
90	Support Services	76,147,704	5,992,538	33,299,653	33,127,258	87.2%
<b>TOTAL EXPENDITURES</b>		<b>\$ 391,642,911</b>	<b>\$ 31,156,109</b>	<b>\$ 184,116,729</b>	<b>\$ 172,934,756</b>	<b>91.2%</b>

Other Uses - Transfers to other funds	\$ -	\$ -	\$ -
Revenues Over (Under) Expenditures	<b>\$ (919,104)</b>	<b>\$ (130,660)</b>	<b>\$ (9,213,765)</b>

<b>BEGINNING FUND BALANCE</b>	<b>\$ 42,754,047</b>	<b>\$ 43,434,692</b>
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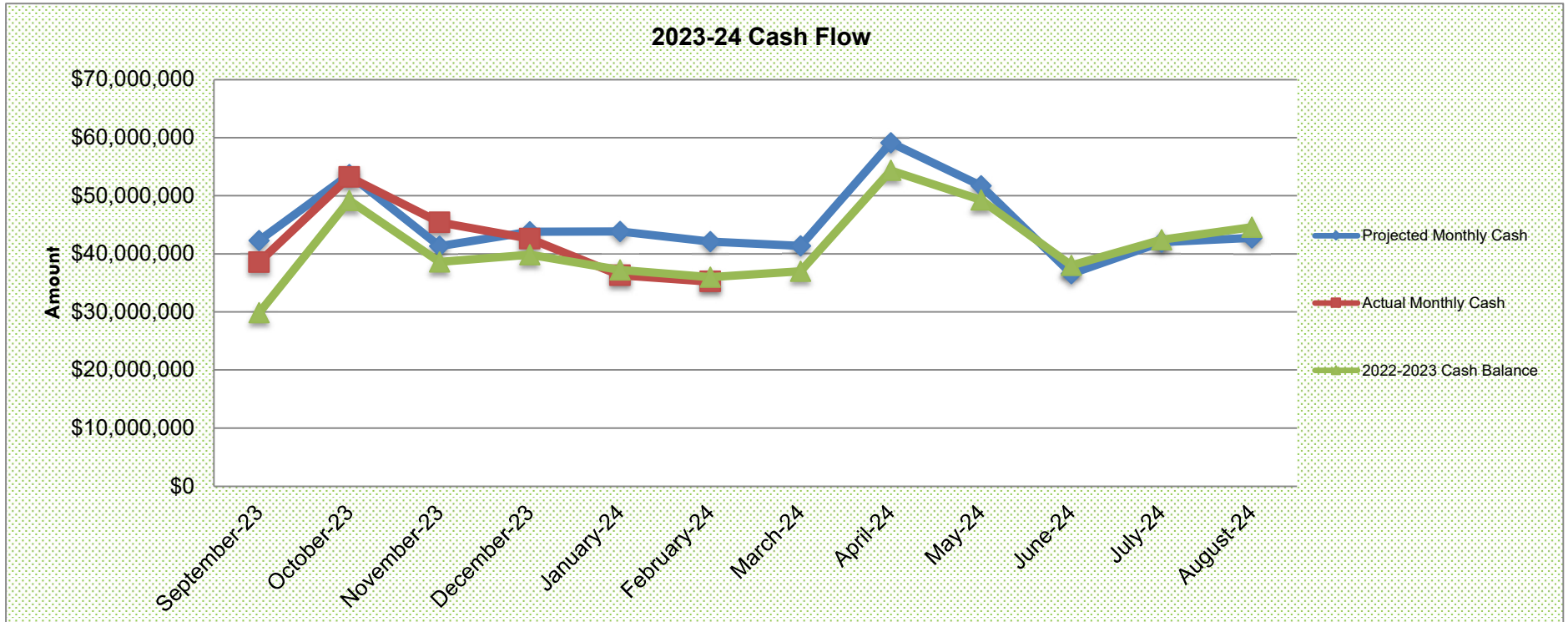
ENDING FUND BALANCE ACCOUNTS

2821 Restricted for Carryover of Restricted Rev	\$ 2,300,000	\$ 2,177,990
2825 Restricted for Skills Center	2,000,000	2,613,577
2828 Restricted for Food Service	2,000,000	3,609,980
2830 Restricted for Debt Service	-	-
2840 Nonspendable Fund Balance-Inventory	200,000	215,336
2850 Restricted for Uninsured Risks	500,000	500,000
2870 Committed to Other Purposes	7,500,000	10,000,000
2888 Assigned to Other Purposes	1,200,000	1,705,555
2890 Unassigned Fund Balance	26,134,943	13,398,379
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 41,834,943</b>	<b>\$ 34,220,817</b>

**Highline School District No. 401**  
**Balance Sheet**  
**As of February 29, 2024**  
**General Fund**

Cash on Hand	\$	54,635	
Cash on Deposit with County	\$	40,619,689	
Warrants Outstanding	\$	(5,436,908)	
Accounts Receivable	\$	2,497,221	
Taxes Receivable	\$	55,909,780	
Inventory	\$	286,384	
Prepaid Expenses	\$	2,373,492	
Cash with Trustee (SUI)	\$	-	
			<b>\$ 96,304,292</b>
Accounts Payable	\$	666,941	
Payroll and Benefits Liabilities	\$	5,503,234	
Taxes and Other Deferred Revenues	\$	55,913,300	
			<b>\$ 62,083,474</b>
Restricted Fund Balance	\$	8,901,547	
Nonspendable Fund Balance	\$	215,336	
Committed Fund Balance	\$	10,000,000	
Assigned to Other Purposes	\$	1,705,555	
Unassigned Fund Balance	\$	13,398,379	
			<b>\$ 34,220,817</b>

Highline School District No. 401  
General Fund  
2023-24 Cash Flow  
As of February 29, 2024





**Highline School District No. 401**  
**Three-Year Comparison of Revenues By Funding Source**  
**As of February 29, 2024**  
**Year To Date**

Major Revenue		2021-22 Budget	2021-22 Year to Date	% of budget received YTD**	2022-23 Budget	2022-23 Year to Date	% of budget received YTD**	2023-24 Budget	2023-24 Year to Date	% of budget received YTD**
1000	Local Taxes	\$ 48,821,591	\$ 22,453,268	45.99%	\$ 52,106,561	\$ 23,815,042	45.70%	\$ 55,727,873	\$ 26,352,746	47.29%
2000	Local Support	5,409,442	4,134,082	76.42%	8,274,950	1,603,773	19.38%	10,645,995	2,969,636	27.89%
3000	State Apportionment	179,640,791	84,762,033	47.18%	185,598,980	90,313,846	48.66%	189,781,919	91,454,616	48.19%
4000	State Grants	67,098,746	29,151,984	43.45%	69,462,409	31,126,397	44.81%	76,527,175	35,659,633	46.60%
5000	Federal Grants - General Purpose	-	-	0.00%	-	-	0.00%	-	-	0.00%
6000	Federal Grants - Special Purpose	58,336,673	17,381,567	29.80%	80,115,233	19,997,716	24.96%	39,981,377	15,266,540	38.18%
7000	Other School Districts	990,000	531,493	53.69%	950,000	469,845	49.46%	1,220,000	305,973	25.08%
8000	Other Entities	1,963,421	2,979,427	151.75%	2,535,965	1,824,582	71.95%	6,965,107	1,365,651	19.61%
9000	Other Financial Resources	16,232,963	-	0.00%	12,292,058	2,111,300	0.00%	9,874,361	1,528,168	0.00%
		<b>\$ 378,493,627</b>	<b>\$ 161,393,854</b>	<b>42.64%</b>	<b>\$ 411,336,156</b>	<b>\$ 171,262,502</b>	<b>41.64%</b>	<b>\$ 390,723,807</b>	<b>\$ 174,902,964</b>	<b>44.76%</b>

\*\*6 month = 49.98%  
of budget

**Highline School District No. 401**  
**Three-Year Comparison of Expenditures By Object**  
**As of February 29, 2024**  
**Year To Date**

Expenditure by State Object		2021-22 Budget	2021-22 Year to Date	% of budget expended YTD**	2022-23 Budget	2022-23 Year to Date	% of budget expended YTD**	2023-24 Budget	2023-24 Year to Date	% of budget expended YTD**
2	Salaries - Certificated Employees	\$ 152,482,127	\$ 73,024,425	47.89%	\$ 169,241,364	\$ 79,195,552	46.79%	\$ 168,206,691	\$ 83,707,426	49.76%
3	Salaries - Classified Employees	64,635,099	29,169,174	45.13%	70,744,893	31,937,495	45.14%	74,130,197	34,355,222	46.34%
4	Employee Benefits and PY Taxes	84,517,378	37,743,970	44.66%	89,340,308	40,877,490	45.75%	87,105,930	39,648,075	45.52%
5	Supplies, Inst. Resources	31,398,974	7,075,294	22.53%	28,165,663	7,461,916	26.49%	22,672,896	6,700,015	29.55%
7	Purchase Services	48,924,725	13,916,182	28.44%	59,423,404	19,907,894	33.50%	39,201,694	18,781,409	47.91%
8	Travel	218,061	53,414	24.49%	145,525	166,045	114.10%	275,503	120,938	43.90%
9	Capital Outlay	85,000	107,621	126.61%	885,000	854,999	96.61%	50,000	803,701	1607.40%
		<b>\$ 382,261,364</b>	<b>\$ 161,090,081</b>	<b>42.14%</b>	<b>\$ 417,946,157</b>	<b>\$ 180,401,391</b>	<b>43.16%</b>	<b>\$ 391,642,911</b>	<b>\$ 184,116,785</b>	<b>47.01%</b>

\*\*6 month = 49.98%  
of budget

**Highline School District No. 401**  
**Capital Projects Fund**  
**Budget Status Report**  
**For the Period Ended February 29, 2024**

<u>REVENUES</u>		<u>2023-24 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrance</u>	<u>Percent of Budget</u>	<u>Remaining Budget</u>
1000	Local Taxes	\$ -	\$ 5,137	\$ 61,903		0.0%	\$ (61,903)
2000	Local Nontax	500,000	975,415	6,609,648		1321.9%	(6,109,648)
3000	State, General Purpose	-	-	-		0.0%	-
4000	State, Special Purpose	1,852,656	-	-		0.0%	1,852,656
5000	Federal, General Purpose	-	-	-		0.0%	-
6000	Federal, Special Purpose	3,500,000	-	-		0.0%	3,500,000
7000	Revenues From Other Districts	-	-	-		0.0%	-
8000	Other Agencies & Associations	-	-	-		0.0%	-
9000	Other Financing Sources	500,000	-	2,550		0.5%	497,450
<b>TOTAL REVENUES</b>		<b>\$ 6,352,656</b>	<b>\$ 980,552</b>	<b>\$ 6,674,101</b>		<b>105.1%</b>	<b>\$ (321,445)</b>
<u>EXPENDITURES</u>							
10	Sites	\$ 15,216,360	\$ 364,577	\$ 420,358	\$ 2,124,703	16.7%	12,671,299
20	Buildings	206,449,175	8,152,173	47,125,033	23,658,020	34.3%	135,666,123
30	Equipment	21,253,085	-	-	-	0.0%	21,253,085
40	Energy	235,600	-	-	-	0.0%	235,600
50	Sales & Lease Expenditures	-	2,193	12,989	12,341	0.0%	(25,329)
60	Bond Issuance Expenditures	852,910	-	-	-	0.0%	852,910
90	Debt Expenditures	-	-	-	-	0.0%	-
<b>TOTAL EXPENDITURES</b>		<b>\$ 244,007,130</b>	<b>\$ 8,518,943</b>	<b>\$ 47,558,379</b>	<b>\$ 25,795,063</b>	<b>30.1%</b>	<b>\$ 170,653,688</b>
Other Uses - Transfers to Other Funds		\$ 9,874,361	\$ 1,528,168	\$ 1,528,168			
Revenues Over (Under) Expenditures		<b>\$ (247,528,835)</b>	<b>\$ (9,066,559)</b>	<b>\$ (42,412,446)</b>			
<b>BEGINNING FUND BALANCE</b>		<b>\$ 280,473,644</b>		<b>\$ 314,959,385</b>			
<u>ENDING FUND BALANCE ACCOUNTS</u>							
GL 861 Restricted from Bond Proceeds		\$ 6,381,078		\$ 225,614,262			
GL 862 Restricted from Levy Proceeds		\$ 1,023,182		\$ 13,597,298			
GL 863 Restricted for State Proceeds		\$ -		\$ -			
GL 864 Restricted from Federal Proceeds		\$ -		\$ -			
GL 865 Restricted from Other Proceeds		\$ -		\$ 5,020,257			
GL 889 Assigned to Fund Purposes		\$ 25,540,549		\$ 28,315,121			
GL 890 Unassigned		\$ -		\$ -			
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 32,944,809</b>		<b>\$ 272,546,938</b>			

**Highline School District No. 401**  
**Balance Sheet**  
**As of February 29, 2024**  
**Capital Projects Fund**

Cash on Deposit with County	\$	279,737,089	
Warrants Outstanding	\$	(5,016,804)	
Impaired Investments	\$	64,743	
Taxes Receivable	\$	190,919	
Accounts Receivable	\$	-	
			<b>\$ 274,975,948</b>
Accounts Payable	\$	1,564,151	
Unclaimed Property Payable	\$	3,703	
Retainage Payable	\$	670,236	
Sales Tax Payable	\$	-	
Deferred Revenue Taxes Receivable	\$	190,919	
			<b>\$ 2,429,009</b>
Restricted From Bond Proceeds	\$	225,614,262	
Restricted From Levy Proceeds	\$	13,597,298	
Restricted From State Proceeds	\$	-	
Restricted From Other Proceeds	\$	5,020,257	
Assigned Fund Purposes	\$	28,315,121	
Unreserved	\$	-	
			<b>\$ 272,546,938</b>

**Highline School District No. 401**  
**Debt Service Fund**  
**Budget Status Report**  
**For the Period Ended February 29, 2024**

<u>REVENUES</u>		<b>2023-24 Budget</b>	<b>Actual For Month</b>	<b>Actual For Year</b>	<b>Encumbrance</b>	<b>Percent of Budget</b>	<b>Remaining Budget</b>
1000	Local Taxes	\$ 62,710,707	\$ 871,989	\$ 28,729,637		45.8%	\$ 33,981,070
2000	Local Nontax	250,000	18,593	410,009		164.0%	(160,009)
3000	State, General Purpose	-	-	-		-	-
5000	Federal, General Purpose	-	-	-		-	-
9000	Other Financing Sources	-	-	-		-	-
<b>TOTAL REVENUES</b>		<b>\$ 62,960,707</b>	<b>\$ 890,582</b>	<b>\$ 29,139,646</b>		<b>46.3%</b>	<b>\$ 33,821,061</b>
<u>EXPENDITURES</u>							
	Matured Bond Expenditures	\$ 39,341,279	\$ -	\$ 32,175,000		81.8%	\$ 7,166,279
	Interest on Bonds	29,648,721	-	12,098,861		40.8%	17,549,860
	Bond Issuance Costs	-	-	1,989		0.0%	(1,989)
<b>TOTAL EXPENDITURES</b>		<b>\$ 68,990,000</b>	<b>\$ -</b>	<b>\$ 44,275,850</b>		<b>64.2%</b>	<b>\$ 24,714,150</b>
5998	Other Financing Sources/Uses	\$ (10,000)	\$ -	\$ -			
Revenues Over (Under) Expenditures		<b>\$ (6,029,293)</b>	<b>\$ 890,582</b>	<b>\$ (15,136,203)</b>			
<b>BEGINNING FUND BALANCE</b>		<b>\$ 21,121,704</b>		<b>\$ 21,577,392</b>			
<u>ENDING FUND BALANCE ACCOUNTS</u>							
GL 830	Restricted for Debt Service	\$ 15,082,411		\$ 6,441,189			
GL 890	Unassigned Fund Balance	\$ -		\$ -			
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 15,082,411</b>		<b>\$ 6,441,189</b>			

**Highline School District No. 401  
Associated Student Body Fund  
Budget Status Report  
For the Period Ended February 29, 2024**

		<b>2023-24 Budget</b>	<b>Actual For Month</b>	<b>Actual For Year</b>	<b>Encumbrance</b>	<b>Percent of Budget</b>	<b>Remaining Budget</b>
<b>REVENUES</b>							
100	General Student Body	\$ 430,360	\$ 87,220	\$ 268,842		62.5%	\$ 161,518
200	Athletics	282,700	10,201	102,955		36.4%	179,745
300	Classes	47,400	523	5,706		12.0%	41,694
400	Clubs	271,705	6,682	37,630		13.8%	234,075
600	Private Monies	53,965	2,880	9,714		18.0%	44,251
<b>TOTAL REVENUES</b>		<b>\$ 1,086,130</b>	<b>\$ 107,506</b>	<b>\$ 424,847</b>		<b>39.1%</b>	<b>\$ 661,283</b>
<b>EXPENDITURES</b>							
100	General Student Body	\$ 417,800	\$ 31,438	\$ 146,999	\$ 105,545	60.4%	\$ 165,256
200	Athletics	283,550	13,551	71,230	79,485	53.2%	132,835
300	Classes	56,400	4,134	9,836	13,975	42.2%	32,590
400	Clubs	314,378	11,594	34,413	34,418	21.9%	245,547
600	Private Monies	60,975	(666)	2,399	2,735	8.4%	55,841
<b>TOTAL EXPENDITURES</b>		<b>\$ 1,133,103</b>	<b>\$ 60,051</b>	<b>\$ 264,877</b>	<b>\$ 236,157</b>	<b>44.2%</b>	<b>\$ 632,069</b>
Revenues Over (Under) Expenditures		<b>\$ (46,973)</b>	<b>\$ 47,454</b>	<b>\$ 159,970</b>			
<b>BEGINNING FUND BALANCE</b>		<b>\$ 1,049,499</b>		<b>\$ 1,102,374</b>			
<b>ENDING FUND BALANCE ACCOUNTS</b>							
GL 819 Restricted to Fund Purposes		\$ 1,002,526		\$ 1,262,344			
GL 840 Non-Spendable Fund Balance		\$ -		\$ -			
GL 890 Unreserved Fund Balance		\$ -		\$ -			
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 1,002,526</b>		<b>\$ 1,262,344</b>			

**Highline School District No. 401  
Transportation Vehicle Fund  
Budget Status Report  
For the Period Ended February 29, 2024**

<u>REVENUES</u>		<u>2023-24 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrance</u>	<u>Percent of Budget</u>	<u>Remaining Budget</u>
2200	School Bus Revenue	\$ -	\$ -	\$ -		0.0%	\$ -
2300	Investment Earnings	-	5,968	37,868		0.0%	(37,868)
2800	Insurance Recovery	-	-	-		0.0%	-
4499	Transp. Reimbursement, Depreciation	800,000	-	-		0.0%	800,000
8000	Revenues From Other Agencies	1,000,000	-	-		0.0%	1,000,000
<b>TOTAL REVENUES</b>		<b>\$ 1,800,000</b>	<b>\$ 5,968</b>	<b>\$ 37,868</b>		<b>2.1%</b>	<b>\$ 1,762,132</b>
<u>EXPENDITURES</u>							
33	Transportation Equipment Purchases	\$ 2,400,000	\$ -	\$ 1,299,732	\$ -	54.2%	\$ 1,100,268
34	Transportation Equipment Major Repair	-	-	-	-	0.0%	-
<b>TOTAL EXPENDITURES</b>		<b>\$ 2,400,000</b>	<b>\$ -</b>	<b>\$ 1,299,732</b>	<b>\$ -</b>	<b>54.2%</b>	<b>\$ 1,100,268</b>
Revenues Over (Under) Expenditures		<b>\$ (600,000)</b>	<b>\$ 5,968</b>	<b>\$ (1,261,865)</b>			
<b>BEGINNING FUND BALANCE</b>		<b>\$ 3,100,000</b>		<b>\$ 3,047,584</b>			
<u>ENDING FUND BALANCE ACCOUNTS</u>							
GL 819 Assigned to Fund Purposes		\$ 2,500,000		\$ 3,047,584			
GL 890 Unreserved		\$ -		\$ (1,261,865)			
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 2,500,000</b>		<b>\$ 1,785,720</b>			

**Highline School District No. 401**  
**Investment Earnings**  
**2023-24**

MONTH	GENERAL FUND	CAPITAL PROJECTS FUND	DEBT SERVICE FUND	ASB FUND	TRANSPORTATION VEHICLE FUND
September	\$ 109,391	\$ 917,827	\$ 60,171	\$ 3,269	\$ 5,634
October	119,078	914,662	61,889	3,217	8,614
November	128,802	974,489	90,986	3,533	5,915
December	171,706	1,003,159	160,889	4,010	5,882
January	137,068	984,735	17,481	3,941	5,854
February	128,742	975,415	18,593	4,032	5,968
March					
April					
May					
June					
July					
August					

