

2024-2025

Proposed Final
General Operating Fund
Budget



Pine-Richland School District
Focused on Learning for Every Student Every Day

For May 6, 2024 Joint Governance Meeting and School Board Planning Meeting

Pine-Richland School District
702 Warrendale Road
Gibsonia, PA 15044

2024-2025
Proposed Final General Operating Fund Budget

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2024-2025

Proposed Final General Operating Fund Budget

Revenue

In July 2006, the Governor of Pennsylvania signed into law Act 1 of 2006, the Taxpayer Relief Act. The law imposes a limitation by which school board directors are not permitted to raise the real estate tax rate beyond a predetermined index or percentage each year. The law does provide for some exceptions to exceed this limitation. Examples of these include special education costs, retirement rate costs, and certain construction costs. Increases in tax rates beyond those permissible under the Act would require referendum approval by the voters of the Pine-Richland School District (District) before budget adoption could occur.

For 2024-2025, the Pine-Richland School District did not receive an adjusted index; therefore, the base index applies which has been established at 5.3%. The District chose not to seek approval for referendum exceptions for the upcoming budget year. The Proposed Final General Fund Budget includes total expenditures of \$113,021,840 and total revenues of \$105,542,209 and a utilization of assigned fund balance of \$7,479,631 for capital improvements. The budget includes an estimated tax millage rate of 19.5867 mills. This represents a flat millage rate from the current fiscal year.

The budget includes a number of assumptions and estimates. Several property assessment and exemption appeals have been filed with Allegheny County and continue to be unresolved due to the Common Level Ratio adjustments. Resolution of these appeals continually changes the total assessed value for our community which is the school district's real estate tax base. Due to the large number of appeals the District has budget a slight reduction in current year real estate revenue. The District receives updated figures periodically from Allegheny County and the District's solicitor's office for pending appeals. These figures are continuously monitored each year. In the 2023-2024 school year, the District is expected to refund \$1.1 million due to property reassessments for the taxing years of 2021, 2022, and 2023.

Other Local Revenue

- The Pine-Richland School District assesses an activity fee for each participating student in grades seven through 12. This \$100 fee allows each student to participate in an unlimited number of sports and student activities throughout the school year. If a student chooses not to participate, the fee will not be assessed. The revenue generated from the student activity fee offsets a portion of costs associated with supplemental payments to administer after school activities, athletic programs and clubs.

State Funding

The Taxpayer Relief Act also provides for the use of State gaming revenue to lower property taxes for homeowners in the District with an approved homestead application on file with Allegheny County. Last year, the State Property Tax Reduction allocation for the Pine-Richland community was approximately \$1.57 million. Under this provision of the law, approved properties will receive a homestead exclusion which will lower the taxable assessed valuation for school district real estate taxes. Although the allocations were not finalized at the time the proposed final budget document was prepared, it is estimated this will provide approximately \$220 in tax relief to each approved homestead in the District during 2014-2025.

- Subsidies – All projections for State subsidies are based on estimates. These amounts for Pine-Richland could change based on the final Governor’s budget allocations for the Commonwealth of Pennsylvania.
 - Preliminary estimates for basic education instructional subsidy reflect an increase for the District of \$248,943 over the amount included in the current year budget.
 - Special education subsidy for 2024-2025 is projected to be \$1,956,567 which represents an increase from the current year budget in the amount of \$64,976. This includes an estimate for contingency fund allocations which are applied for on an annual basis. The state contingency fund exists to provide additional funding for the implementation of the Individualized Education Program (IEP) for students with significant disabilities and who requires a highly specialized program or related services.
 - Transportation revenue is estimated to be level-funded by the State. This subsidy projection could be changed by the status of the approval of the state budget. This will continue to be an area of focus prior to the approval of the Final Budget in June 2024.
 - Historically, school district construction projects were reimbursed by the State based on a series of calculations. Each individual project was given a separate reimbursement percentage determined at the time construction took place. As the school district pays principal and interest payments on the bond issues used to finance each project, documentation is completed to receive a proportional amount of reimbursement from the State. For 2024-2025, estimates show a small decrease in reimbursement from the current year budgeted allocation. Future funding for school districts in this category continues to be uncertain from budget deliberations at the State level.
 - The Public Facilities Grant is open for applications through May 31, 2024. The District is applying for this grant to help support our two elementary HVAC projects planned for the Summers of 2025 and 2026. The project must be between \$500,000 to \$5,000,000. Districts with greater financial needs will be prioritized for these grant awards.

- State funding is provided to the District to share in the cost of employer share of social security and retirement for personnel. For 2024-2025, this represents \$9,439,354 of the District's total budgeted revenue.
- Pennsylvania Department of Education no longer provides reimbursements to school districts for a portion of cyber/charter school enrollments, dual enrollment or for homebound instruction.

Federal Funding

- Federal Funding encompasses title funds and medical assistance reimbursement. This funding accounts for \$537,725 of the District's overall revenue. All ESSER funding is expected to be expended by the end of the 2023-2024 school year.

2024-2025

Proposed Final General Operating Fund Budget
Expenditures

Salaries & Wages

- Personnel costs for administration, faculty & support staff represent approximately 64% of total annual budgeted expenditures. The District's annual personnel costs are dictated by various collective bargaining agreements and compensation plans.

Employer Benefit Costs

- The District's employer contribution rate for the Public School Employees' Retirement System (PSERS) will decrease to 33.9% of salary cost from 34% in 2023-2024. This will result in increased expenditures to the District for next year's budget of \$697,312 due to compensation adjustments and additional personnel. This contribution rate is set by the PSERS Board of Trustees and is mandated by State legislation. Future projections of the employer contribution rate show a steady increase to 36.53% of salary cost in the 2028-2029 fiscal year. At which point, the employer rate is expected to remain relatively level.
- Medical insurance premium costs through the Allegheny County Schools Health Insurance Consortium (ACSHIC) will increase by 9% for covered employees. Dental and vision insurance premiums will increase by 5% and 3% respectively. Overall group health insurance expenditures for the District are budgeted to increase by \$1,425,095 from the 2023-2024 budget for current employees. Employee contributions for healthcare are based on respective compensation plans and collective bargaining agreements currently in effect.

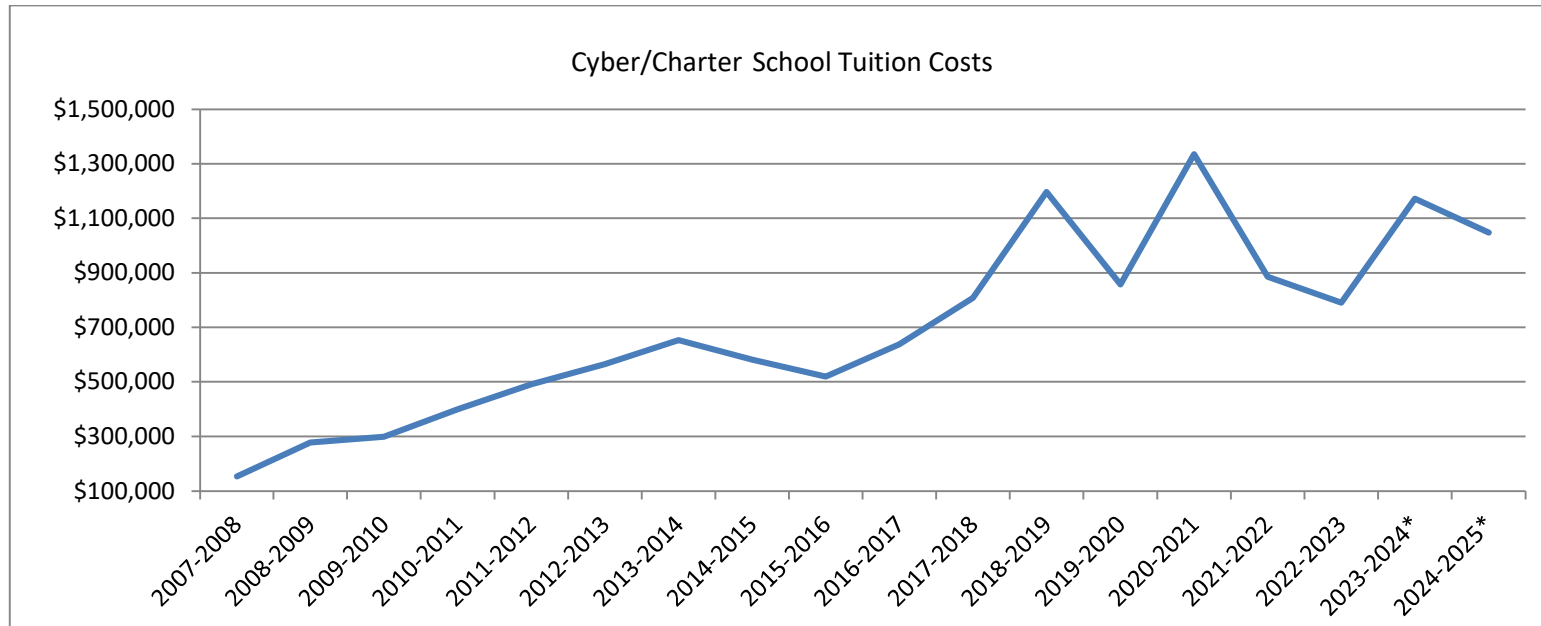
Contracted Services

- Currently, Pine-Richland School District utilizes contracted services within the general operating budget for transportation, copiers/print management and substitute staffing. These three contractual agreements combined represent approximately \$6,825,000 of the District's overall expenditures.

Expenditures

Tuition Expenditures

- The District is projecting 1,886,285 in tuition costs for outside placements and services for special needs students through approved private schools and other institutions. Additionally, the Allegheny Intermediate Unit provides specialized services for students at a cost of \$1,600,033.
- Vocational tuition expenditures to A.W. Beattie Career Center for the operating budget are projected to be decreasing slightly from the current year allocation. The District is required to fund a five-year average of enrollments in the vocational program, as well as general operating costs and a proportional share of debt for the renovations completed years ago to the Career Center facility.
- The District is required by law to pay tuition costs for resident students to attend cyber/charter schools. The District's expenditures for cyber/charter school tuition are more than eight times more than the cost in 2007-2008. Projections for 2024-2025 show an outlay of \$1,100,915. During the 2023-2023 fiscal year, the District is paying around \$14,000 for each regular education student and \$31,000 for each special education student enrolled in cyber/charter schools. Amounts will be finalized once the ADM numbers for 2022-2023 are released in May.



*Budgeted figures are included in the chart above for 2023-2024 and 2024-2025. All other amounts are based on actual.

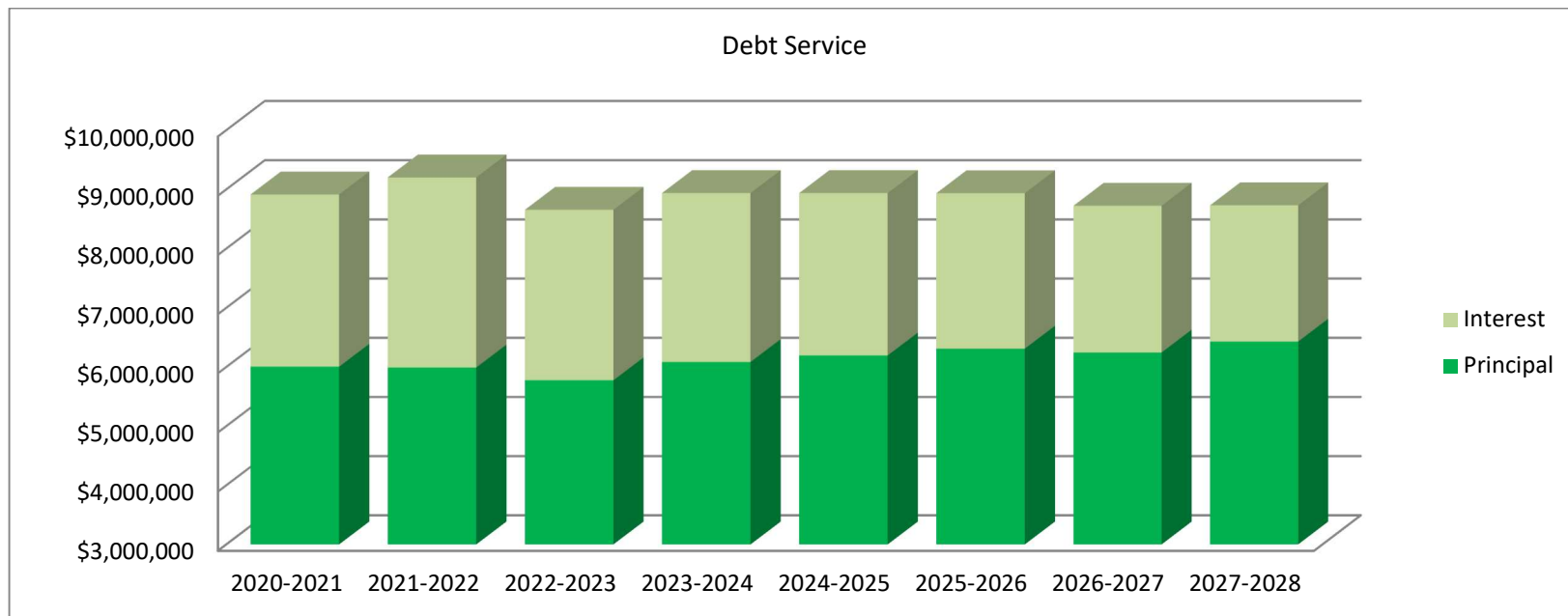
Expenditures

Ten-Year Capital Plan

- Included in the detailed supporting budget schedules is a complete capital funding plan which details planned capital repairs and replacements to equipment, infrastructure and facilities for the next ten years. The total of these capital items for the 2024-2025 fiscal year is equal to \$8,389,199. This is reflected as an interfund transfer to the Capital Reserve Fund.

Debt Service

- Interest and principal redemption on debt service represents \$8,937,675 or 7.9% of total budgeted expenditures (net of state aid). Based on the individual amortization schedules, the District's costs will decrease by \$554 from the current year budget. The District will continue to monitor each debt instrument for refunding opportunities to achieve savings and lower interest costs, if possible.



Expenditures

Prior Year Refunds

- Prior year refunds represents expenditures represented in the current year that took place in prior year. The most common prior year refund are real estate refunds from reassessments or appeals of property owners that the adjustments are taking place for a year prior to the current. The reason for this notation is the Common Level Ratio ruling that has adjusted for the real estate taxing year of 2021 and forward. The District has consistently budgeted around \$250,000 for this refunds. Due to the unprecedented effect of property reassessments, the District is increasing this budgeted area to \$990,000.

Budgetary Reserve

- The District budget includes various reserves for unforeseen operating contingencies. Direct expenditures are not permitted from this section of the budget. If the need arises for use of these reserves, a budget transfer would be presented and formally approved by the Board of Directors to the proper category of the District budget. Historically, the annual budget includes allocations for emergency purposes which are then divided into specific categories:
 - Special education reserve has been included if the District population of special needs students increases beyond expectations. Additional staff or services may be warranted based on the circumstances.
 - The District also estimates staffing costs for potential class size reduction or scheduling implications. All efforts are made to budget for staffing needs based on enrollment projections; however actual student enrollment for the following school year may vary.
 - Contingency estimates are included for emergencies which may occur at a District facility such as water damage, smoke or fire damage or any other significant unforeseen repair or replacement.

Expenditures

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Key Assumptions

Revenues

- Real estate tax millage
 - **Reflects no tax increase – (current tax rate 19.5867 mills)**
 - Future years reflect no tax increases
 - Based on certified assessed value listing provided by Allegheny County as of January 2024 + estimated no growth rate for Richland Township and for the Township of Pine – estimated reduction in assessed value for outstanding exemption/reduction appeals filed by property owners
 - This reflects an estimated growth rate for assessed value changes between January 2024 and June 2024 ~ new values from Allegheny County will be received in May 2024
- Earned income tax
 - Reflects estimate for 2024-2025 and 2.1% increase annually in future years
- State funding
 - Basic education – reflects an estimate for 2024-2025 with no increase and a 1% increase going forward.
 - Special education – reflects an estimate for 2024-2025 assumed 1% increase annually
 - Transportation subsidy reflects level funding
 - Social security & PSERS reimbursements (50%) are assumed percentages directly proportional to salary/wage expenditures
- Debt service reimbursements are shown on the Capital Planning Chart (page 9)
- Federal funding
 - Assumes IDEA funding to be relatively stable based on the current year allocation – this is listed under local revenue (Federal IDEA received from an IU)
 - Assumes stable to slight decreases in Title Funding (I, II, III, IV)
 - Reflects a small increase for School-Based ACCESS Program funds based on allocations held by PDE and AIU for Pine-Richland School District

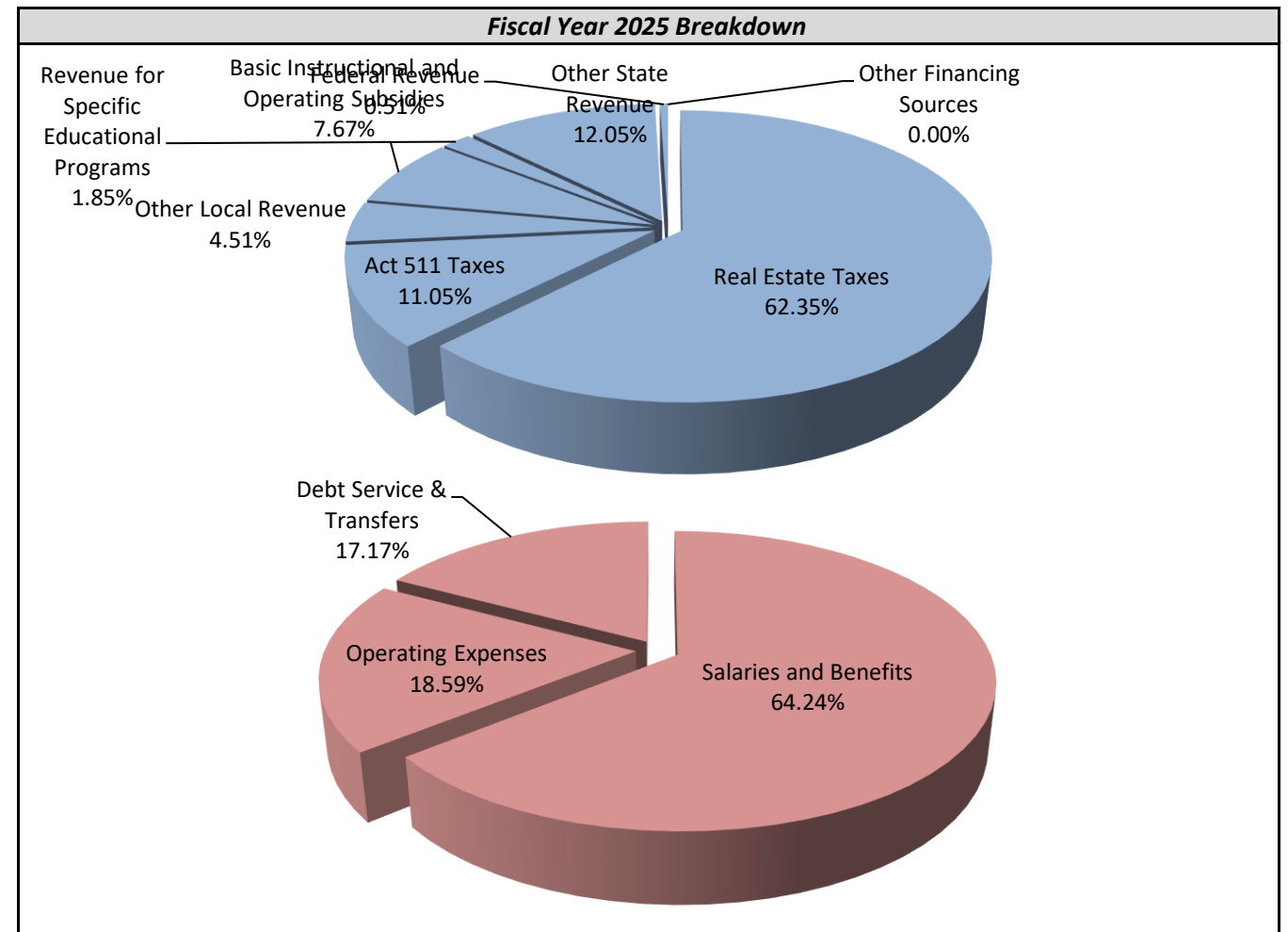
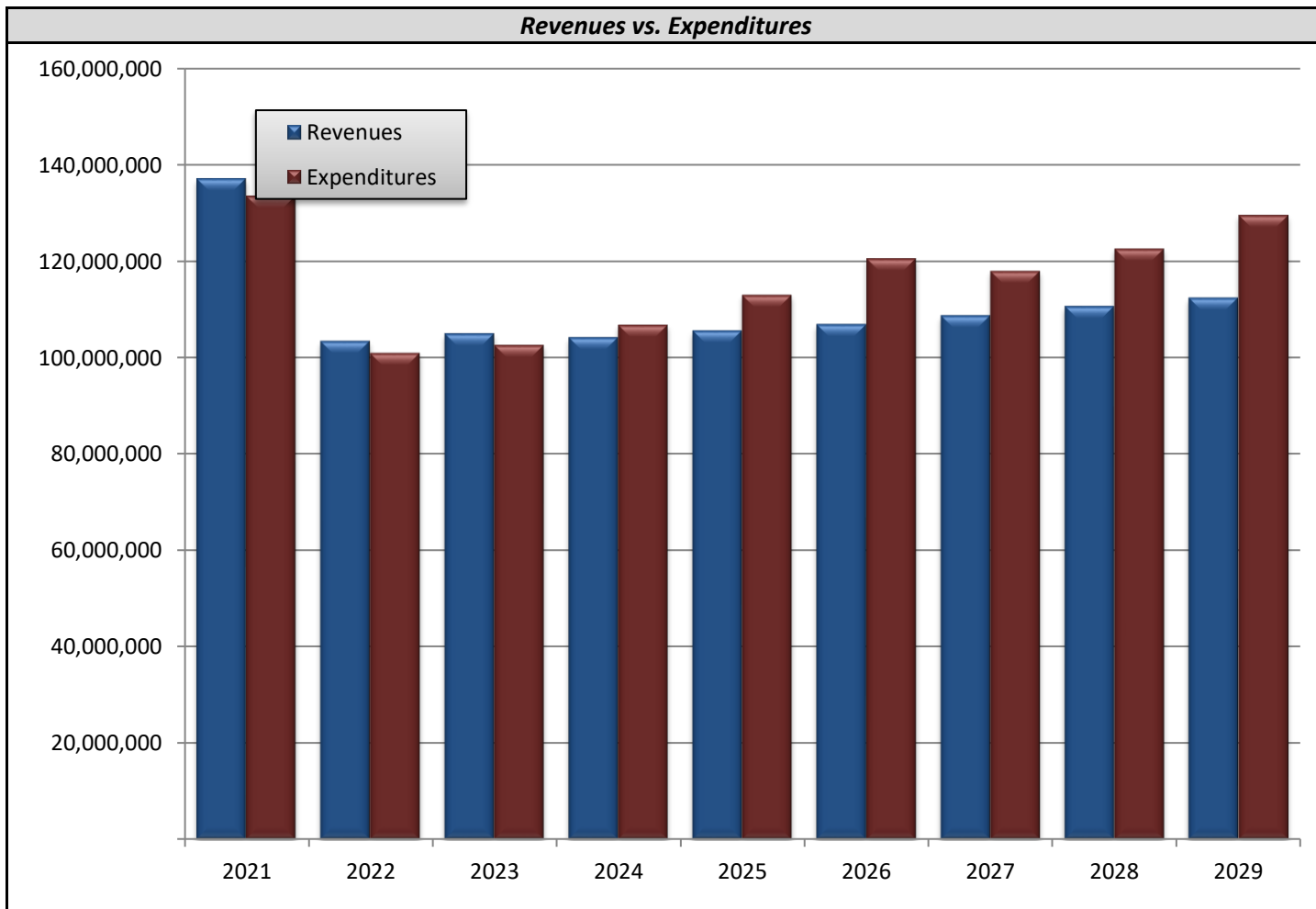
Expenditures

- Salaries
 - Based on overall salary expenditures
 - Assumptions are included for future years of all groups
- Health benefits – reflects an increase of \$1,425,095 from the current year budget assumes 9% increase next year and 10% increase in future years
- Retirement – detailed in gross and net of state subsidy on Retirement Planning Chart (page 6) – Figures have been updated based on employer contribution rates released by the PSERS Board of Trustees in December 2024
- Assumes no additional bond issues for construction purposes

Estimated Capital funding Plan for 2024-2025 (as of January 2024) = \$8,389,199

Estimated Budgetary Deficit – (\$7,479,631)

	(Actual) 2021	(Actual) 2022	(Actual) 2023	(Budget) 2024	(Projected) 2025	(Projected) 2026	(Projected) 2027	(Projected) 2028	(Projected) 2029
REVENUES									
Real Estate Taxes	60,208,571	62,677,687	64,273,732	66,300,002	65,810,743	66,614,817	67,642,708	68,686,138	69,745,343
Act 511 Taxes	10,281,100	10,893,737	11,267,959	11,638,034	11,663,053	11,907,978	12,158,045	12,413,364	12,674,045
Other Local Revenue	3,176,139	3,326,513	5,670,849	4,169,817	4,756,025	4,855,965	4,958,011	5,062,207	5,168,598
Basic Instructional and Operating Subsidies	6,860,311	7,004,822	7,433,111	7,663,191	8,096,981	8,222,671	8,348,880	8,473,025	8,594,557
Revenue for Specific Educational Programs	1,733,891	1,747,236	1,872,833	1,891,591	1,956,567	1,976,133	1,995,894	2,015,853	2,036,011
Other State Revenue	10,434,631	10,604,976	11,296,797	11,987,524	12,721,115	12,807,654	13,048,832	13,448,671	13,608,245
Federal Revenue	1,358,543	1,257,904	1,462,739	536,900	537,725	548,990	560,491	572,234	584,224
Other Financing Sources	43,059,156	5,885,050	1,675,188						
TOTAL REVENUES	137,112,341	103,397,926	104,953,208	104,187,058	105,542,209	106,934,207	108,712,862	110,671,492	112,411,022
EXPENDITURES									
Salaries and Benefits	60,934,329	63,177,781	64,569,584	67,821,647	72,604,404	77,171,651	80,959,896	84,721,262	88,548,199
Operating Expenses	17,020,690	17,675,462	21,077,507	20,753,892	21,009,918	21,777,942	22,583,558	23,429,090	24,317,026
Debt Service & Transfers	55,637,426	20,088,002	16,966,348	18,269,949	19,407,518	21,598,233	14,458,759	14,397,586	16,711,306
TOTAL EXPENDITURES	133,592,444	100,941,246	102,613,439	106,845,488	113,021,840	120,547,827	118,002,213	122,547,938	129,576,531
NET OPERATING BALANCE	3,519,897	2,456,680	2,339,768	(2,658,430)	(7,479,631)	(13,613,620)	(9,289,351)	(11,876,446)	(17,165,509)
FUND BALANCE (BEGINNING OF THE YEAR)	28,069,816	31,589,713	34,046,393	36,386,162	33,727,731	26,248,100	12,634,480	3,345,129	(8,531,317)
FUND BALANCE (END OF THE YEAR)	31,589,713	34,046,393	36,386,162	33,727,731	26,248,100	12,634,480	3,345,129	(8,531,317)	(25,696,825)



Pine Richland School District

Overall General Fund Chart



	(Actual) 2021	(Actual) 2022	(Actual) 2023	(Budget) 2024	(Projected) 2025	(Projected) 2026	(Projected) 2027	(Projected) 2028	(Projected) 2029
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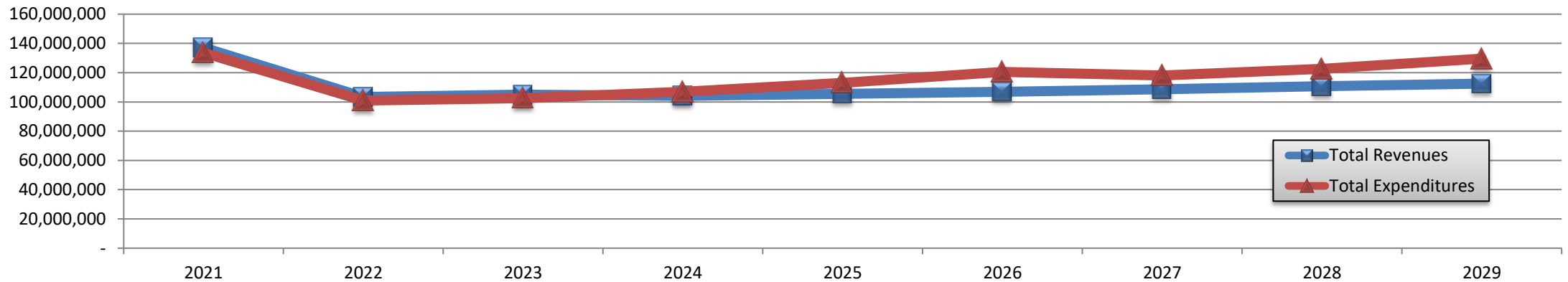
REVENUES VS. EXPENDITURES

Total Revenues	137,112,341	103,397,926	104,953,208	104,187,058	105,542,209	106,934,207	108,712,862	110,671,492	112,411,022
Total Expenditures	133,592,444	100,941,246	102,613,439	106,845,488	113,021,840	120,547,827	118,002,213	122,547,938	129,576,531
Operating Balance	3,519,897	2,456,680	2,339,768	(2,658,430)	(7,479,631)	(13,613,620)	(9,289,351)	(11,876,446)	(17,165,509)

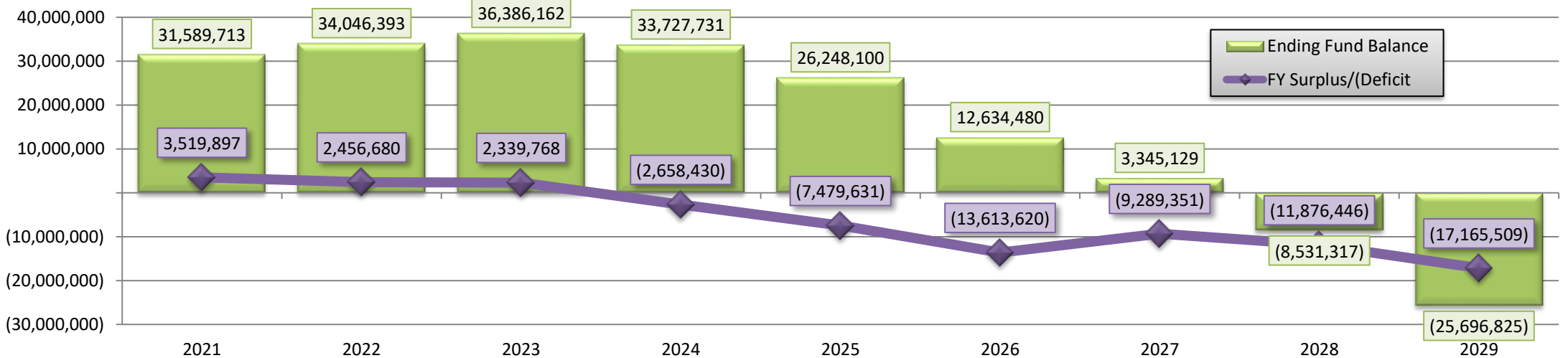
GENERAL FUND BALANCE

Beginning of the Year	28,069,816	31,589,713	34,046,393	36,386,162	33,727,731	26,248,100	12,634,480	3,345,129	(8,531,317)
End of the Year	31,589,713	34,046,393	36,386,162	33,727,731	26,248,100	12,634,480	3,345,129	(8,531,317)	(25,696,825)
As a % of Expenditures	23.65%	33.73%	35.46%	31.57%	23.22%	10.48%	2.83%	(6.96%)	(19.83%)

GENERAL FUND GAP ANALYSIS



GENERAL FUND BALANCE PROJECTIONS



	(Actual) 2021	(Actual) 2022	(Actual) 2023	(Budget) 2024	(Projected) 2025	(Projected) 2026	(Projected) 2027	(Projected) 2028	(Projected) 2029
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REVENUES VS. EXPENDITURES

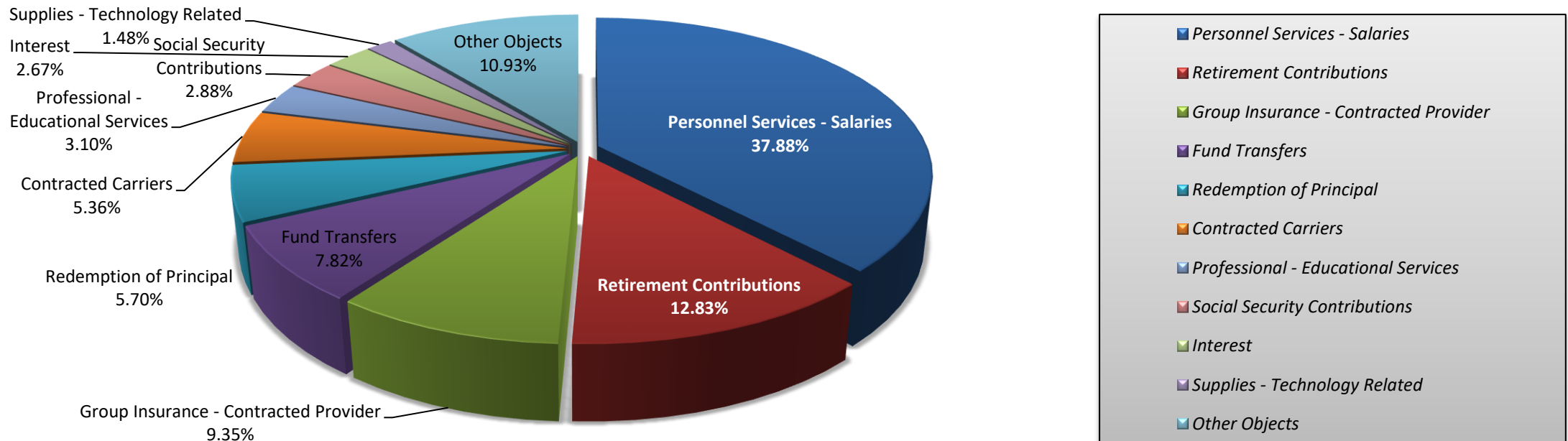
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Top Ten Expenditures

Fiscal Year Ending June 30, 2024				
Rank	Amount	% of Total	Object	Name
1	40,476,511	37.88%	100	Personnel Services - Salaries
2	13,708,388	12.83%	230	Retirement Contributions
3	9,991,881	9.35%	210	Group Insurance - Contracted Provider
4	8,354,123	7.82%	930	Fund Transfers
5	6,085,000	5.70%	910	Redemption of Principal
6	5,730,243	5.36%	513	Contracted Carriers
7	3,312,902	3.10%	320	Professional - Educational Services
8	3,081,497	2.88%	220	Social Security Contributions
9	2,853,229	2.67%	830	Interest
10	1,576,534	1.48%	650	Supplies - Technology Related
Other	11,675,180	10.93%		Other Objects
TOTAL	106,845,488	100.00%		

Select fiscal year here

2024 ▼



Pine Richland School District

Custom Expenditure Display Chart

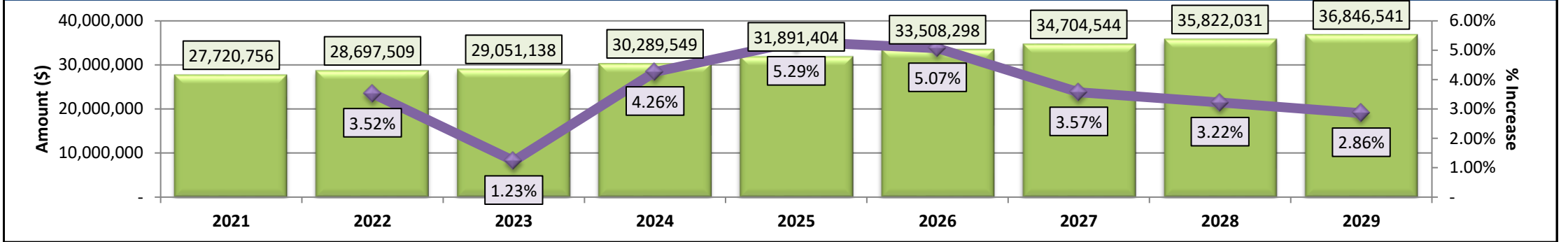


	(Actual) 2021	(Actual) 2022	(Actual) 2023	(Budget) 2024	(Projected) 2025	(Projected) 2026	(Projected) 2027	(Projected) 2028	(Projected) 2029
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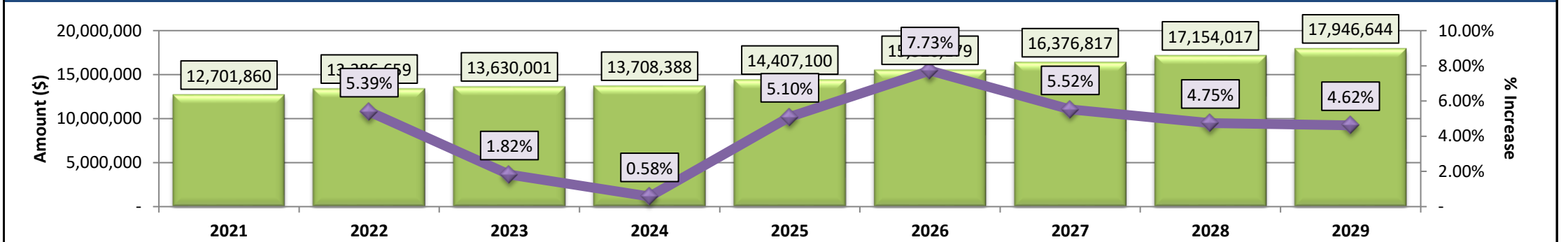
REVENUES VS. EXPENDITURES

Total Revenues	137,112,341	103,397,926	104,953,208	104,187,058	105,542,209	106,934,207	108,712,862	110,671,492	112,411,022
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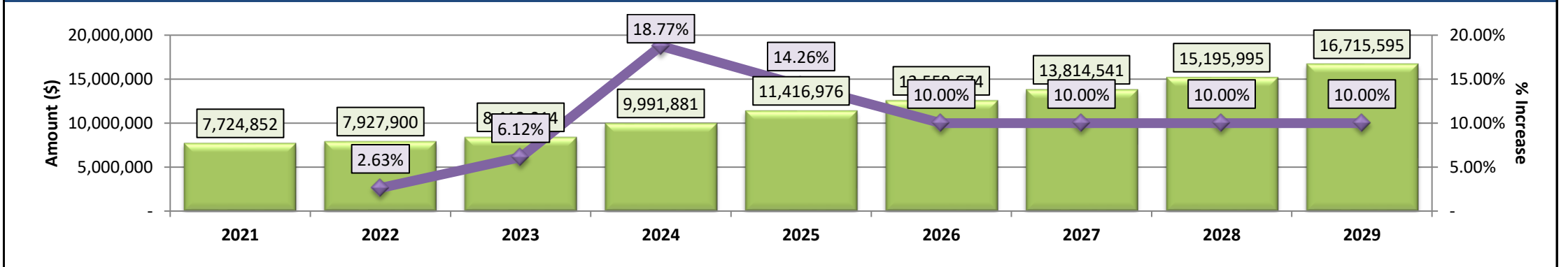
121 - Professional - Educational Salaries - Regular



230 - Retirement Contributions



210 - Group Insurance - Contracted Provider



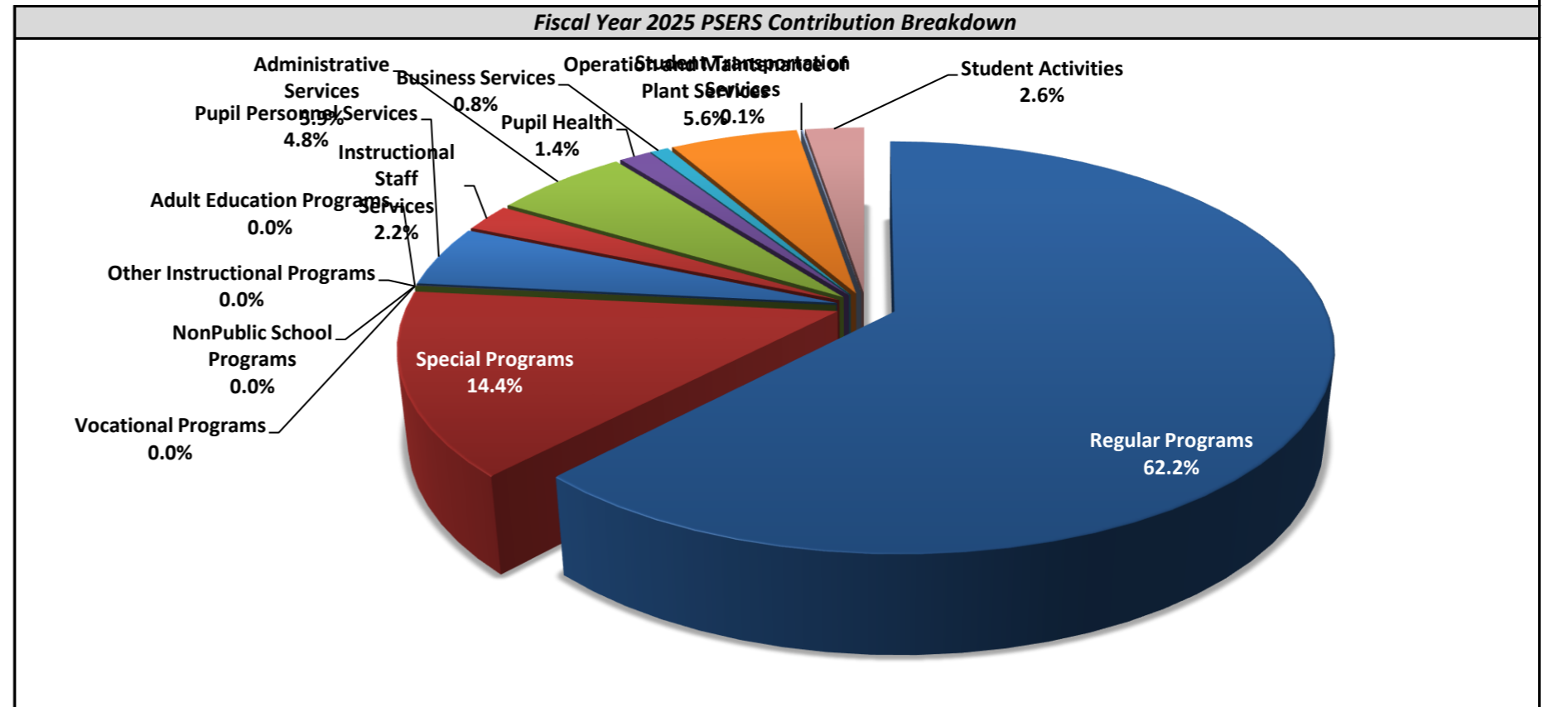
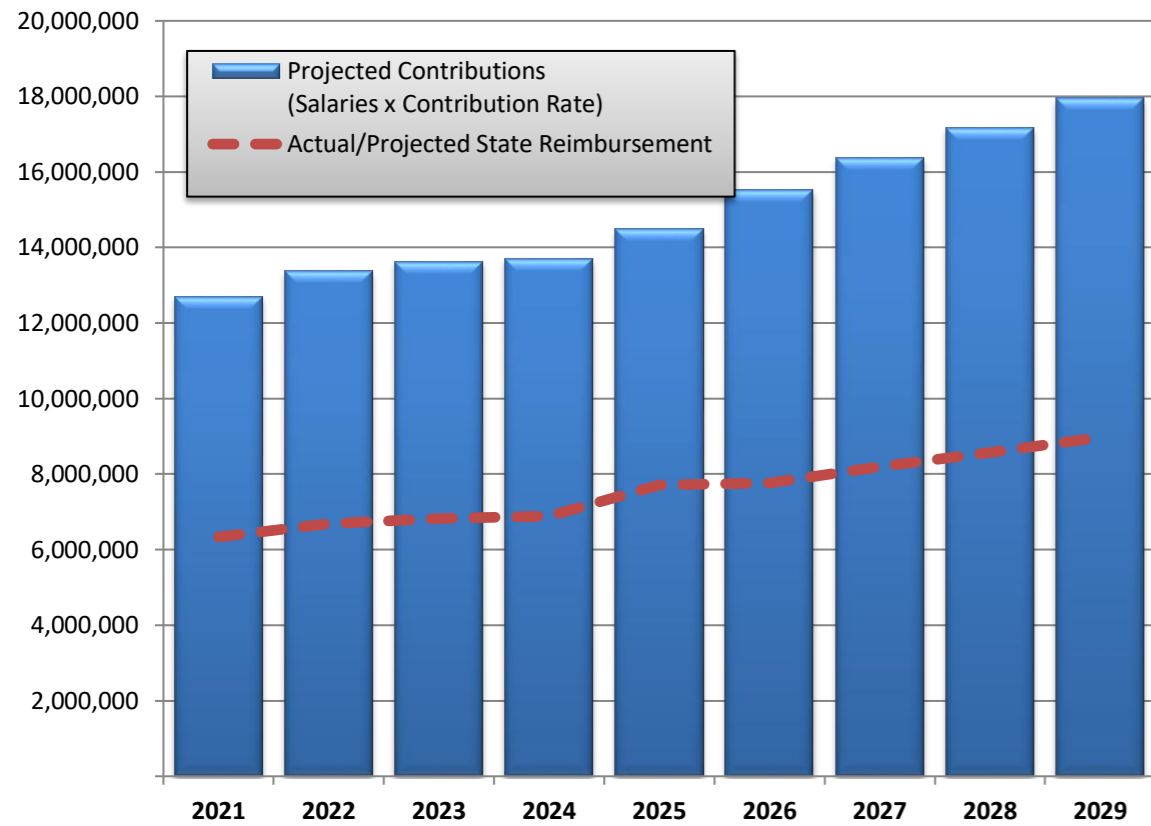
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EXPENDITURES										
100	Personnel Services - Salaries	36,996,454	38,243,244	39,009,567	40,476,511	42,900,632	44,858,699	46,406,852	47,887,318	49,286,230
	Less: Non-PSERS Eligible Salaries	(190,137)	70,031	(744,544)	(157,722)	(157,722)	(157,722)	(157,722)	(157,722)	(157,722)
	Net PSERS Eligible Salaries	36,806,318	38,313,276	38,265,023	40,318,789	42,742,910	44,700,977	46,249,130	47,729,596	49,128,508
	PSERS Contribution Rates *	34.51%	34.94%	35.62%	34.00%	33.90%	34.72%	35.41%	35.94%	36.53%
	Projected Contributions (Salaries x Contribution Rate)	12,701,860	13,386,659	13,630,001	13,708,388	14,489,847	15,520,179	16,376,817	17,154,017	17,946,644
230	Actual Contributions (from AFR)	12,701,860	13,386,659	13,630,001						

* Source: PSERS as of December 3, 2020. Contribution rates in blue can be modified to reflect different budgeted contribution rates

REVENUES										
	Projected Contributions (from above)	12,701,860	13,386,659	13,630,001	13,708,388	14,489,847	15,520,179	16,376,817	17,154,017	17,946,644
	Projected State Reimbursement 50.00%	6,350,930	6,693,329	6,815,001	6,854,194	7,244,923	7,760,090	8,188,408	8,577,008	8,973,322
7820	Actual Reimbursement (from AFR)	6,334,157	6,688,561	6,822,048						
	Actual State Reimbursement % (Average)	49.96%	49.87%	49.96%	50.05%					

	Net PSERS Contribution	6,350,930	6,693,329	6,815,001	6,854,194	7,244,923	7,760,090	8,188,408	8,577,008	8,973,322
	Net Increase Over Prior Year		342,399	121,671	39,194	390,729	515,166	428,319	388,600	396,314



	(Actual) 2021	(Actual) 2022	(Actual) 2023	(Budget) 2024	(Projected) 2025	(Projected) 2026	(Projected) 2027	(Projected) 2028	(Projected) 2029
Total Revenue	137,112,341	103,397,926	104,953,208	104,187,058	105,542,209	106,934,207	108,712,862	110,671,492	112,411,022
Total Expenditures	133,592,444	100,941,246	102,613,439	106,845,488	113,021,840	120,547,827	118,002,213	122,547,938	129,576,531
Operating Balance	3,519,897	2,456,680	2,339,768	(2,658,430)	(7,479,631)	(13,613,620)	(9,289,351)	(11,876,446)	(17,165,509)

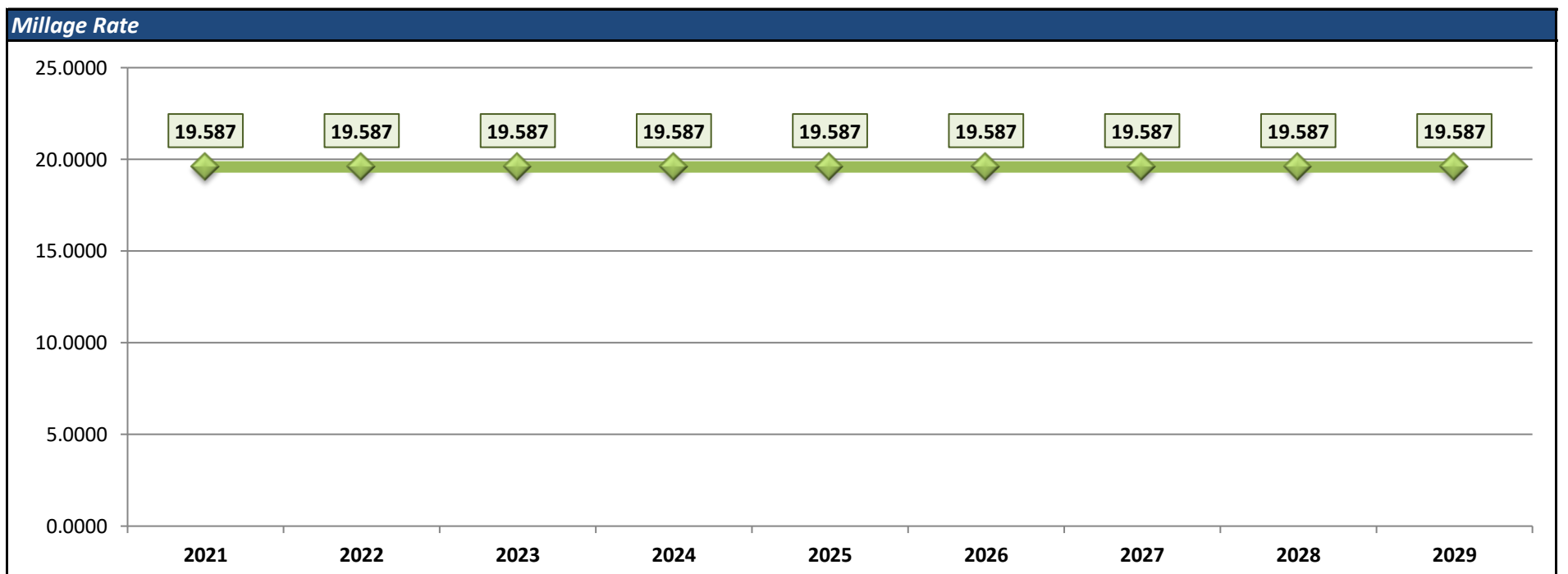
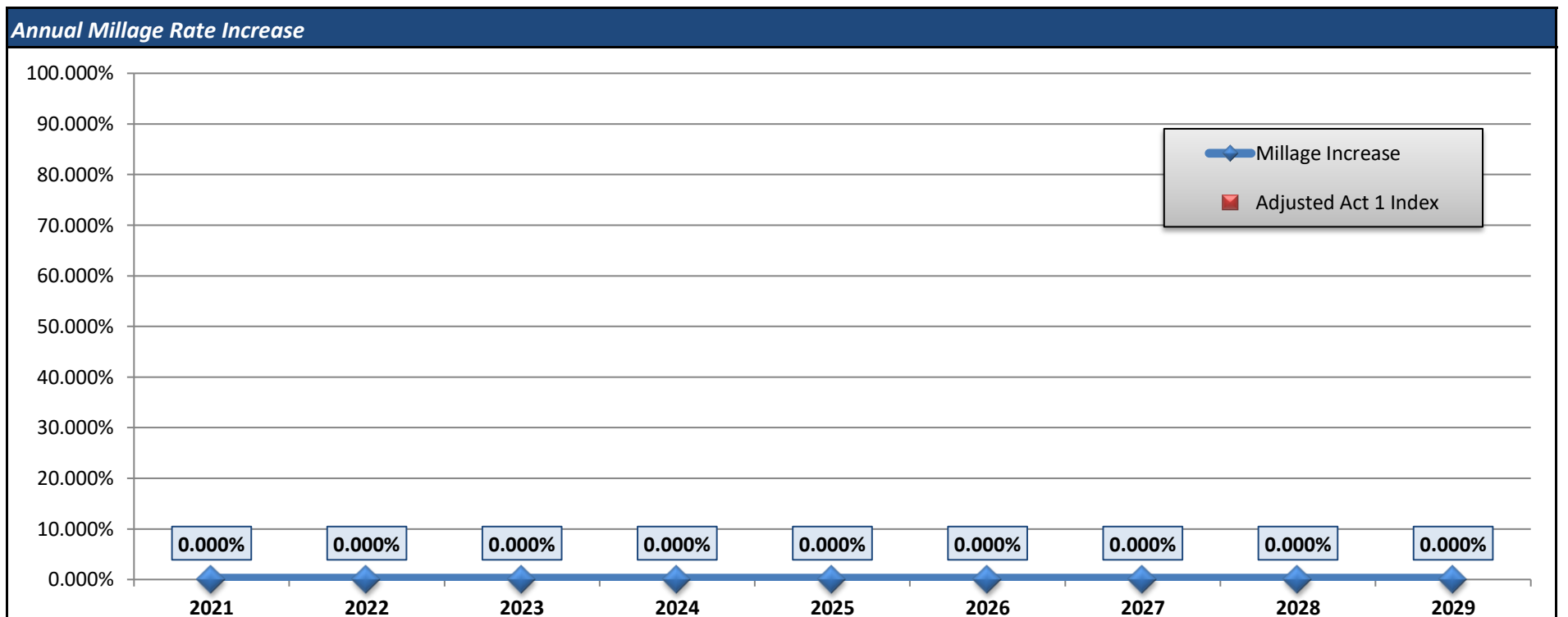
MILLAGE RATE									
Year	(Actual) 2021	(Actual) 2022	(Actual) 2023	(Budget) 2024	(Projected) 2025	(Projected) 2026	(Projected) 2027	(Projected) 2028	(Projected) 2029
Millage Rate	19.5867	19.5867	19.5867	19.5867	19.5867	19.5867	19.5867	19.5867	19.5867
% Increase		0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Adjust millage rate by either pressing the spinner to the right or manually entering in the % increase for future years

FOR ILLUSTRATIVE PURPOSES ONLY

Additional % millage rate increase needed for balanced budget	11.257%	20.250%	13.614%	17.148%	24.418%
Total % millage rate increase needed for balanced budget	11.257%	20.250%	13.614%	17.148%	24.418%

Press the "Balance" button to adjust the millage rate % increase to the amount necessary for a balanced budget



	(Actual) 2021	(Actual) 2022	(Actual) 2023	(Budget) 2024	(Projected) 2025	(Projected) 2026	(Projected) 2027	(Projected) 2028	(Projected) 2029
Total Revenue	137,112,341	103,397,926	104,953,208	104,187,058	105,542,209	106,934,207	108,712,862	110,671,492	112,411,022
Total Expenditures	133,592,444	100,941,246	102,613,439	106,845,488	113,021,840	120,547,827	118,002,213	122,547,938	129,576,531
Operating Balance	3,519,897	2,456,680	2,339,768	(2,658,430)	(7,479,631)	(13,613,620)	(9,289,351)	(11,876,446)	(17,165,509)

TAX LEVY									
	(Actual) 2021	(Actual) 2022	(Actual) 2023	(Budget) 2024	(Projected) 2025	(Projected) 2026	(Projected) 2027	(Projected) 2028	(Projected) 2029
A	Taxable Assessed Value			3,506,059,754	3,498,266,334	3,533,248,997	3,586,247,732	3,640,041,448	3,694,642,070
	Assumed Growth Rate				(0.222%)	1.000%	1.500%	1.500%	1.500%

Adjust taxable assessed value by either pressing the spinner to the right or manually entering in the % increase for future years

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B	Millage Rate	19.5867	19.5867	19.5867	19.5867	19.5867	19.5867	19.5867	19.5867
C = (A/1000) x B	Gross Tax Levy	68,672,141	68,519,493	69,204,688	70,242,758	71,296,400	72,365,846	73,435,292	74,504,738
D	Less: State Property Tax Reduction Allocation	1,573,347	1,573,347	1,573,347	1,573,347	1,573,347	1,573,347	1,573,347	1,573,347
E = C-D	Net Tax Levy	67,098,793	66,946,146	67,631,341	68,669,411	69,723,052	70,792,498	71,861,945	72,931,391

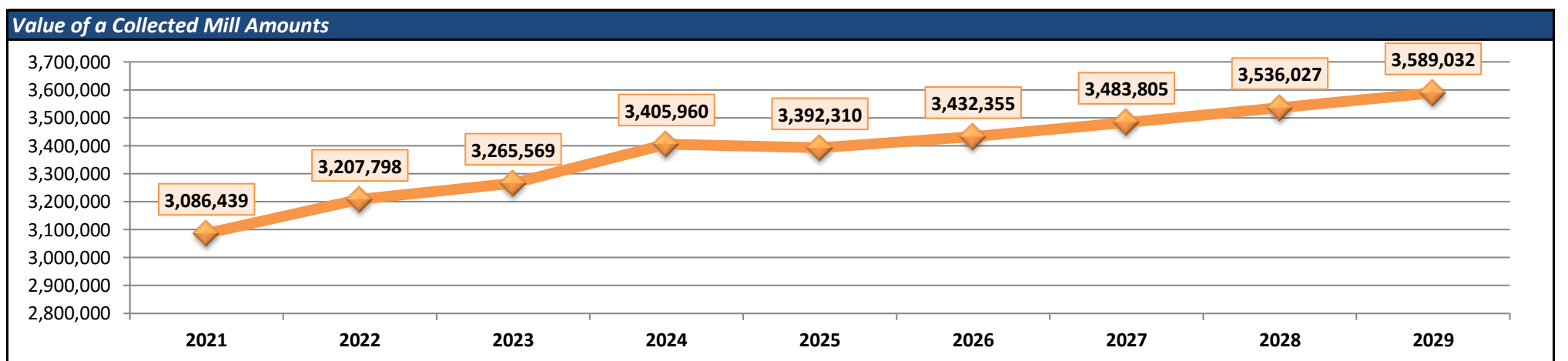
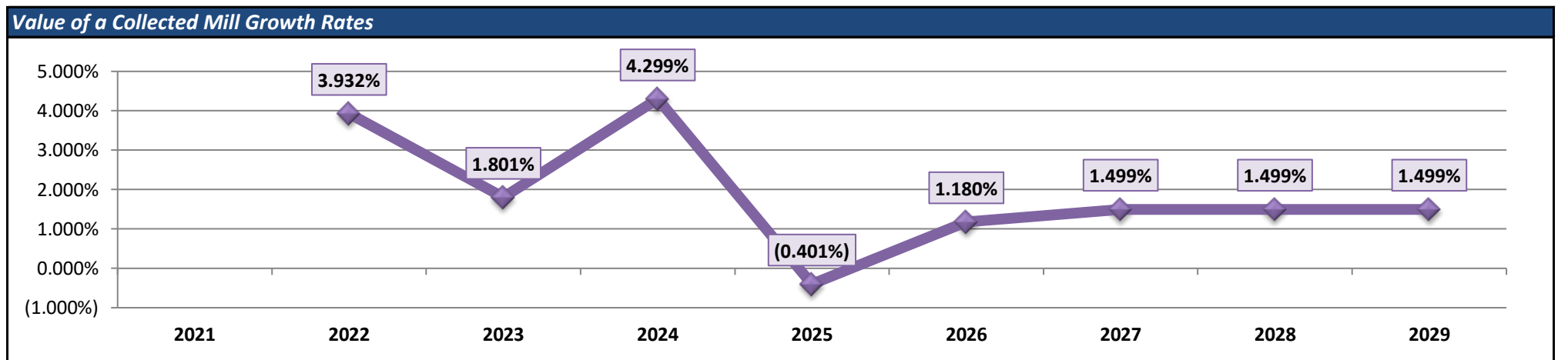
F	Collection Rate	97.0780%	98.5000%	97.0780%	97.0780%	97.0780%	97.0780%	97.0780%	97.0780%
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G = E x F	Current Real Estate Taxes	65,138,169	65,941,954	65,655,156	66,662,894	67,685,748	68,723,944	69,762,140	70,800,332
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VALUE OF A COLLECTED MILL									
	(Actual) 2021	(Actual) 2022	(Actual) 2023	(Budget) 2024	(Projected) 2025	(Projected) 2026	(Projected) 2027	(Projected) 2028	(Projected) 2029
Current Real Estate Taxes	59,203,151	61,584,638	62,389,416	65,138,169	64,870,820	65,655,156	66,662,894	67,685,748	68,723,944
State Property Tax Reduction Allocation	1,249,996	1,245,549	1,572,308	1,573,347	1,573,347	1,573,347	1,573,347	1,573,347	1,573,347
Total Collections	60,453,147	62,830,187	63,961,724	66,711,516	66,444,167	67,228,503	68,236,241	69,259,095	70,297,292

Millage Rate	19.5867	19.5867	19.5867	19.5867	19.5867	19.5867	19.5867	19.5867	19.5867
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Value of Collected Mill	3,086,439	3,207,798	3,265,569	3,405,960	3,392,310	3,432,355	3,483,805	3,536,027	3,589,032
% Increase		3.932%	1.801%	4.299%	(0.401%)	1.180%	1.499%	1.499%	1.499%



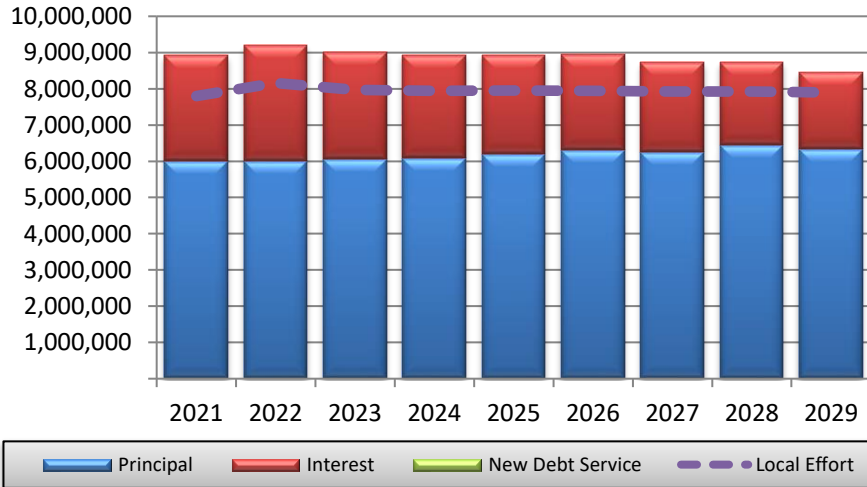
	(Actual) 2021	(Actual) 2022	(Actual) 2023	(Budget) 2024	(Projected) 2025	(Projected) 2026	(Projected) 2027	(Projected) 2028	(Projected) 2029
Total Revenue	137,112,341	103,397,926	104,953,208	104,187,058	105,542,209	106,934,207	108,712,862	110,671,492	112,411,022
Total Expenditures	133,592,444	100,941,246	102,613,439	106,845,488	113,021,840	120,547,827	118,002,213	122,547,938	129,576,531
Operating Balance	3,519,897	2,456,680	2,339,768	(2,658,430)	(7,479,631)	(13,613,620)	(9,289,351)	(11,876,446)	(17,165,509)

EXISTING DEBT SERVICE

Principal	6,005,000	5,990,932	6,059,041	6,085,000	6,195,000	6,310,000	6,245,000	6,430,000	6,335,000
Interest	2,909,502	3,211,306	2,961,954	2,853,229	2,742,675	2,624,931	2,478,245	2,300,336	2,128,451
Total Debt Service	8,914,502	9,202,238	9,020,995	8,938,229	8,937,675	8,934,931	8,723,245	8,730,336	8,463,451
Less: State Aid	1,115,946	1,042,706	1,049,853	1,000,000	987,731	989,614	798,506	805,696	564,821
Total Local Effort	7,798,556	8,159,532	7,971,142	7,938,229	7,949,944	7,945,317	7,924,739	7,924,640	7,898,630

ADDITIONAL NEW MONEY NEEDS

(For Illustrative Purposes Only)



	2025	2026	2027	2028	2029
Issue Amount					
Assumed Rate	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Term	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
New Principal					
New Interest					
New Debt Service					

Overall Debt Service	\$8,937,675	\$8,934,931	\$8,723,245	\$8,730,336	\$8,463,451
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Note: For these purposes, assumes level debt service structure. Please consult with your Financial Advisor regarding potential debt service structuring alternatives. Assumes no PlanCon reimbursement. Assumed rates are estimates.

ESTIMATED BORROWING CAPACITY PROJECTION

(For Illustrative Purposes Only)

	2021	2022	2023	2024	2025	2026	2027	2028	2029
Applicable Revenues	94,053,185	97,512,876	103,278,020	104,187,058	105,542,209	106,934,207	108,712,862	110,671,492	112,411,022
Less: Exclusions	(1,115,946)	(1,042,706)	(1,049,853)	(1,000,000)	(960,000)	(989,614)	(798,506)	(805,696)	(564,821)
Total Net Revenues	92,937,239	96,470,170	102,228,167	103,187,058	104,582,209	105,944,593	107,914,355	109,865,796	111,846,201
Borrowing Base (225% of Previous 3 Year Average)					226,414,046	232,498,075	235,285,395	238,830,868	242,793,558
Less: Principal Outstanding (as of June 30th of Each Year)					75,107,511	68,797,511	62,552,511	56,122,511	49,787,511
Estimated Borrowing Capacity					151,306,535	163,700,564	172,732,884	182,708,357	193,006,048

(Actual) 2021	(Actual) 2022	(Actual) 2023	(Budget) 2024	(Projected) 2025	(Projected) 2026	(Projected) 2027	(Projected) 2028	(Projected) 2029
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REVENUES

LOCAL REVENUE

	(Actual) 2021	(Actual) 2022	(Actual) 2023	(Budget) 2024	(Projected) 2025	(Projected) 2026	(Projected) 2027	(Projected) 2028	(Projected) 2029
Real Estate Taxes									
Current Real Estate Taxes	59,203,151	61,584,638	62,389,416	65,138,169	64,870,820	65,655,156	66,662,894	67,685,748	68,723,944
Interim Real Estate Taxes	940,555	1,024,441	1,814,545	1,092,033	872,796	891,125	909,839	928,945	948,453
Public Utility Realty Taxes	64,864	68,607	69,770	69,800	67,127	68,536	69,975	71,445	72,945
Total Real Estate Taxes	60,208,571	62,677,687	64,273,732	66,300,002	65,810,743	66,614,817	67,642,708	68,686,138	69,745,343
Act 511 Taxes									
Current Per Capita Taxes, Sec. 679	79,446	80,654	82,687	87,005	85,465	87,260	89,092	90,963	92,873
Current Act 511 Per Capita Taxes	79,446	80,654	82,147	87,005	85,465	87,260	89,092	90,963	92,873
Emergency and Municipal Services Tax									
Earned Income Taxes	8,275,432	8,915,476	9,554,165	9,807,024	10,377,792	10,595,726	10,818,236	11,045,419	11,277,373
Real Estate Transfer Taxes	1,846,776	1,816,952	1,548,960	1,657,000	1,114,332	1,137,733	1,161,625	1,186,019	1,210,925
Business Privilege Taxes									
Total Act 511 Taxes	10,281,100	10,893,737	11,267,959	11,638,034	11,663,053	11,907,978	12,158,045	12,413,364	12,674,045
Other Local Revenue									
Delinquent on Taxes Levied/Assessed by the LEA	1,350,495	1,539,633	2,690,579	1,670,002	1,539,977	1,572,317	1,605,336	1,639,048	1,673,468
Earnings on Investments	168,911	66,545	1,404,154	1,050,000	1,500,000	1,531,500	1,563,662	1,596,498	1,630,025
Revenue From Student Activities	109,341	264,206	286,288	286,200	316,439	323,085	329,869	336,797	343,869
Rev from Intermediary Srcs/Pass-Thru Funds from Other Schls									
State Revenue Received from Other Public Schools									
Federal Revenue Received from Other Public Schools									
Federal IDEA received from an IU	741,475	916,558	793,079	742,000	755,540	771,406	787,606	804,146	821,033
Rentals	68,972	164,054	154,237	133,620	215,000	219,515	224,125	228,831	233,637
Contributions and Donations from Private Sources	8,489	11,269	84,264	11,350	4,723	4,723	4,723	4,723	4,723
Tuition from Patrons									
Regular Day School Tuition									
Revenue From Local Government Units	250,000								
Federal Revenue Received from Other Public Schools									
Federal ARRA IDEA Pass Through Revenue									
Receipts from Other LEAS in PA - Education									
Energy Efficiency Revenues and Incentives	19,765	36,741	26,582	28,000	8,595	8,939	9,297	9,669	10,055
Summer School Tuition									
Adult Education Tuition									
Receipts from Other LEAS in PA - Education									
Transportation Services Provided Other PA LEAs									
Refunds and Other Misc. Revenue	140,814	2,915							
Refunds of Prior Years' Expenditures	158,048	203,612	46,239	95,000	351,924	359,315	366,860	374,564	382,430
All Other Local Revenues	159,828	120,982	185,427	153,645	63,825	65,166	66,534	67,932	69,358
Total Other Local Revenue	3,176,139	3,326,513	5,670,849	4,169,817	4,756,025	4,855,965	4,958,011	5,062,207	5,168,598
TOTAL LOCAL REVENUE	73,665,809	76,897,937	81,212,540	82,107,852	82,229,821	83,378,760	84,758,764	86,161,709	87,587,985

STATE REVENUE

	(Actual) 2021	(Actual) 2022	(Actual) 2023	(Budget) 2024	(Projected) 2025	(Projected) 2026	(Projected) 2027	(Projected) 2028	(Projected) 2029
Basic Instructional and Operating Subsidies									
Basic Instructional Subsidy (In Gross)									
Basic Education Funding - Formula	5,455,196	5,600,959	5,995,710	6,115,733	6,364,676	6,428,323	6,492,606	6,557,532	6,623,107
Basic Education Funding - Social Security	1,357,406	1,396,839	1,424,241	1,547,458	1,732,305	1,794,348	1,856,274	1,915,493	1,971,449
Charter Schools									
Tuition for Orphans & Children Placed in Private Homes	47,708	7,024	13,160						
Total Basic Instructional and Operating Subsidies	6,860,311	7,004,822	7,433,111	7,663,191	8,096,981	8,222,671	8,348,880	8,473,025	8,594,557
Revenue for Specific Educational Programs									

	(Actual) 2021	(Actual) 2022	(Actual) 2023	(Budget) 2024	(Projected) 2025	(Projected) 2026	(Projected) 2027	(Projected) 2028	(Projected) 2029
Vocational Education									
Special Education - Funding for School Aged Pupils	1,733,891	1,747,236	1,872,833	1,891,591	1,956,567	1,976,133	1,995,894	2,015,853	2,036,011
Total Revenue for Specific Educational Programs	1,733,891	1,747,236	1,872,833	1,891,591	1,956,567	1,976,133	1,995,894	2,015,853	2,036,011
Other State Revenue									
Transportation (Regular and Additional)	1,183,146	1,114,075	1,325,696	1,787,466	1,787,466	1,787,466	1,787,466	1,787,466	1,787,466
Rental and Sinking Fund Payments	1,115,946	1,042,706	1,049,853	1,000,000	960,000	989,614	798,506	805,696	564,821
Health Services	87,502	89,023	90,036	90,000	89,578	89,578	89,578	89,578	89,578
Safe Schools	45,000			234,024	185,000	188,885	192,852	196,901	201,036
Additional grants not listed elsewhere	209	6,388	18,183						
State Property Tax Reduction Allocation	1,249,996	1,245,549	1,572,308	1,573,347	1,573,347	1,573,347	1,573,347	1,573,347	1,573,347
Ready to Learn Block Grant	418,675	418,675	418,675	418,675	418,675	418,675	418,675	418,675	418,675
PA Accountability Grant									
Dual Enrollment									
Revenue from Social Security Payments									
Revenue from Retirement Payments	6,334,157	6,688,561	6,822,048	6,884,012	7,707,049	7,760,090	8,188,408	8,577,008	8,973,322
Total Other State Revenue	10,434,631	10,604,976	11,296,797	11,987,524	12,721,115	12,807,654	13,048,832	13,448,671	13,608,245
TOTAL STATE REVENUE	19,028,833	19,357,034	20,602,741	21,542,306	22,774,663	23,006,457	23,393,606	23,937,549	24,238,813

FEDERAL REVENUE									
Revenue from Federal Sources									
NCLB - Education of Disadvantaged Children	145,920	131,807	142,643	132,000	132,000	134,772	137,602	140,492	143,442
NCLB - Preparing, Training and Recruiting Teachers/Principals	59,998	67,878	63,470	62,000	62,000	63,302	64,631	65,989	67,374
NCLB - Language Instruction	1,901	1,143		1,300	1,300	1,300	1,300	1,300	1,300
NCLB - 21st Century Schools	9,570	10,994	10,993	10,600	10,600	10,823	11,050	11,282	11,519
Other ESEA & IDEA Programs									
ARRA - IDEA, Section 619									
Other Restricted Federal Grants-in-Aid Through the Commonwealth	52,017								
ESSER	246,960	6,894							
Governor's Emergency Education Relief Fund (GEER)		27,535							
ESSER II - Elementary and Secondary School Emergency Relief Fund		505,587							
ARP ESSER		140,093	870,595						
Other CARES Act, CRSSA Act, and ARP Act Funding	293,465								
ARP ESSER Learning Loss		7,947	27,973						
ARP ESSER Homeless Children and Youth Funds (ARP-HCY)		8,365							
Medical Asstnc. Reimb. For Health-Related Admin.	2,072	7,156	5,285	6,000					
ARP ESSER			11,354						
ARRA - State Fiscal Stabilization Fund									
ARRA Education Jobs Fund									
Medical Assistance Reimbursement Through the Commonwealth	546,640	342,505	330,425	325,000	331,825	338,793	345,908	353,172	360,589
Total Revenue from Federal Sources	1,358,543	1,257,904	1,462,739	536,900	537,725	548,990	560,491	572,234	584,224
TOTAL FEDERAL REVENUE	1,358,543	1,257,904	1,462,739	536,900	537,725	548,990	560,491	572,234	584,224

OTHER FINANCING SOURCES									
Other Financing Sources									
Capital Projects Fund Transfers			1,668,455						
Proceeds From Refunding Bonds	37,915,000	5,885,000							
Bond Premiums	5,143,628								
Enterprise Fund Transfers									
Other Finance Sources Not Listed Elsewhere in the 9000 Series									
Insurance Recoveries	251	50	6,733						
Sale or Compensation for Loss of Fixed Assets	278								
Total Revenue from Other Sources	43,059,156	5,885,050	1,675,188						
TOTAL OTHER FINANCING SOURCES	43,059,156	5,885,050	1,675,188						

TOTAL REVENUES	137,112,341	103,397,926	104,953,208	104,187,058	105,542,209	106,934,207	108,712,862	110,671,492	112,411,022
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<i>(Actual)</i> 2021	<i>(Actual)</i> 2022	<i>(Actual)</i> 2023	<i>(Budget)</i> 2024	<i>(Projected)</i> 2025	<i>(Projected)</i> 2026	<i>(Projected)</i> 2027	<i>(Projected)</i> 2028	<i>(Projected)</i> 2029
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(Actual) 2021	(Actual) 2022	(Actual) 2023	(Budget) 2024	(Projected) 2025	(Projected) 2026	(Projected) 2027	(Projected) 2028	(Projected) 2029
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EXPENDITURES

PERSONNEL								
Personnel Services - Salaries								
Official/Administrative Salaries - Regular	2,960,329	3,002,282	3,009,983	3,170,574	3,418,714	3,521,275	3,626,913	3,735,721
Official/Administrative Salaries - Employee Ins. Opt Out	2,500		4,250	2,500	2,500	2,500	2,500	2,500
Professional - Educational Salaries - Regular	27,720,756	28,697,509	29,051,138	30,289,549	31,891,404	33,508,298	34,704,544	35,822,031
Professional - Educational Salaries - Temporary		726						
Professional - Educational Salaries - Sabbatical Leave								
Professional - Other Salaries								
Technical Salaries - Regular	306,954	258,210	336,003	345,445	350,475	361,865	373,626	385,769
Technical Salaries - Overtime	15,159	15,530	16,254	8,669	9,669	9,984	10,308	10,643
Office/Clerical Salaries - Regular	1,146,706	1,181,116	1,235,267	1,199,151	1,274,697	1,312,938	1,352,326	1,392,896
Office/Clerical Salaries - Temporary								
Crafts and Trades Salaries - Regular								
Crafts and Trades Salaries - Temporary								
Crafts and Trades Salaries - Overtime								
Crafts and Trades Salaries - Termination or Leave Payout								
Operative and Laborer Salaries - Regular								
Operative and Laborer Salaries - Overtime								
Official/Administrative Salaries - Temporary	3,998	15,053		30,000				
Professional - Educational Salaries - Overtime								
Professional - Educational Salaries - Employee Ins. Opt Out	126,450	128,700	118,800	93,000	96,000	96,000	96,000	96,000
Professional - Other Salaries - Regular	1,355,700	1,409,158	1,454,884	1,507,928	1,818,278	1,877,372	1,938,387	2,001,384
Professional - Other Salaries - Temporary	27,356	62,877	73,825	6,310	6,626	6,692	6,759	6,826
Professional - Other Salaries - Overtime	7,595	8,744	7,124	80,731	82,010	84,675	87,427	90,269
Professional - Other Salaries - Employee Ins. Opt Out	8,500	11,000	10,600	11,500	11,500	11,500	11,500	11,500
Office/Clerical Salaries - Overtime	71,780	57,770	52,247	44,210	32,759	33,824	34,923	36,058
Office/Clerical Salaries - Employee Ins. Opt Out	9,000	9,000	12,000	9,000	3,000	3,000	3,000	3,000
Service Work Salaries - Temporary	13,668	35,821	52,270	60,000	65,880	68,021	70,232	72,514
Service Work Salaries - Overtime	89,962	180,471	238,616	93,000	151,731	156,662	161,754	167,011
Service Work Salaries - Employee Ins. Opt Out			6,000	6,000	9,000	9,000	9,000	9,000
Instructional Assistant Salaries - Employee Ins. Opt Out	35,400	36,000	37,500	27,000	24,000	24,000	24,000	24,000
Personnel Services - Employee Benefits								
Service Work Salaries - Regular	1,430,043	1,406,662	1,475,635	1,619,553	1,702,051	1,757,368	1,814,482	1,873,453
Instructional Assistant Salaries - Regular	1,652,239	1,698,485	1,784,972	1,872,391	1,939,088	2,002,109	2,067,177	2,134,360
Instructional Assistant Salaries - Temporary								
Instructional Assistant Salaries - Overtime	12,360	28,130	32,201		11,250	11,616	11,993	12,383
Group Insurance - Contracted Provider	7,724,852	7,927,900	8,413,014	9,991,881	11,416,976	12,558,674	13,814,541	15,195,995
Social Security Contributions	2,763,836	2,848,631	2,904,287	3,081,497	3,237,953	3,588,696	3,712,548	3,830,985
Retirement Contributions	12,701,860	13,386,659	13,630,001	13,708,388	14,407,100	15,520,179	16,376,817	17,154,017
Tuition Reimbursements	74,343	41,867	38,857	39,800	42,550	42,550	42,550	42,550
Unemployment Compensation	42,030	53,917	43,615	43,719	42,640	42,853	43,067	43,282
Workmen's Compensation	129,374	137,445	138,800	150,650	164,164	167,612	171,131	174,725
Other Post Employment Benefits	476,187	511,703	363,548	300,000	364,264	364,264	364,264	364,264
Other Current Employee Benefits	25,393	26,415	27,895	29,200	28,125	28,125	28,125	28,125
Total Personnel Expenditures	60,934,329	63,177,781	64,569,584	67,821,647	72,604,404	77,171,651	80,959,896	84,721,262

OPERATING								
Purchased Professional & Technical Services								
Purchased Property Services								
Contracted Carriers	4,622,409	5,233,378	5,550,214	5,730,243	5,715,857	5,915,912	6,122,969	6,337,273
Official/Administrative Services	244,671	273,616	266,417	293,700	307,369	313,824	320,414	327,143
Professional - Educational Services	2,739,993	2,998,598	3,381,489	3,312,902	3,408,475	3,480,053	3,553,135	3,627,750
Other Professional Services	456,567	379,723	475,138	491,841	535,981	547,236	558,728	570,462
Technical Services	122,135	91,077	112,514	121,508	155,480	158,745	162,079	165,483
Security/Safety Services	92,708	163,765	212,159	160,794	503,000	513,563	524,348	535,359

	(Actual) 2021	(Actual) 2022	(Actual) 2023	(Budget) 2024	(Projected) 2025	(Projected) 2026	(Projected) 2027	(Projected) 2028	(Projected) 2029
Training & Development Services	42,347	59,780	61,748	28,000	36,000	36,756	37,528	38,316	39,121
Cleaning Services	103,752	85,128	81,871	120,450	119,809	122,325	124,894	127,517	130,194
Utility Services	98,369	153,734	152,444	173,934	152,432	155,633	158,902	162,239	165,646
Repairs and Maintenance Services	202,728	226,158	158,458	262,244	291,367	297,486	303,733	310,111	316,624
Rentals	353,208	57,298	54,899	372,851	81,557	83,269	85,018	86,803	88,626
Construction Services		43,862	2,069,666						
Extermination Services	9,870	8,957	12,449	11,050	16,954	17,310	17,674	18,045	18,424
Other Purchased Services									
Student Transportation Services									
Bonding Insurance	59,772	62,796	64,613	63,014	73,468	74,203	74,945	75,694	76,451
Tuition to Other School Districts Within the State	14,279			15,000					
Tuition to Pennsylvania Charter Schools	1,336,070	886,101	790,048	1,107,421	1,100,915	1,188,988	1,284,107	1,386,836	1,497,782
Tuition to Nonpublic Schools									
Tuition to Career and Technology Centers	676,781	683,023	687,133	653,054	621,468	671,185	724,880	782,871	845,500
Tuition to Approved Private Schools and PA Chartered Schools	1,187,177	1,397,440	1,639,635	1,418,269	1,557,186	1,681,760	1,816,301	1,961,605	2,118,534
Tuition to PRRI and Detention Centers		4,073							
Tuition - Other	293,682	330,950	226,856	480,116	329,099	355,427	383,861	414,570	447,736
Supplies									
Supplies - Technology Related	1,403,880	1,282,700	1,492,565	1,576,534	1,656,840	1,691,634	1,727,158	1,763,428	1,800,460
Property									
Land and Improvements									
Student Transportation Services from the IU									
Insurance-General									
Automotive Liability Insurance	7,756	7,609	5,911	7,673	8,200	8,372	8,548	8,728	8,911
General Property and Liability Insurance	140,728	151,436	171,721	194,358	224,304	229,014	233,824	238,734	243,747
Other Insurance	19,646	33,101	33,801	34,679	35,725	35,725	35,725	35,725	35,725
Communications	125,790	129,768	142,802	134,596	86,846	88,669	90,532	92,433	94,374
Advertising	7,116	14,290	14,720	14,300	10,153	10,366	10,584	10,806	11,033
Printing & Binding	43,019	30,998	28,293	50,750	56,137	57,316	58,520	59,749	61,003
Tuition									
Travel	35,273	47,450	101,075	60,285	62,497	63,122	63,753	64,391	65,035
Miscellaneous Purchased Services	86,908	86,626	86,896	90,590	102,127	103,659	105,214	106,792	108,394
General Supplies	1,120,049	1,170,361	1,363,514	1,476,085	1,530,893	1,599,783	1,671,773	1,747,003	1,825,618
Energy	1,236,261	1,413,696	1,328,097	1,495,718	1,381,549	1,410,561	1,440,183	1,470,427	1,501,306
Food	2,999	8,982	6,689	7,100	9,586	9,788	9,993	10,203	10,417
Books & Periodicals	129,486	128,325	260,970	787,833	816,907	834,062	851,577	869,460	887,719
Equipment - Original & Additional	5,259	19,295	31,725		14,237	14,536	14,841	15,153	15,471
Equipment - Replacement		11,370	10,977	7,000	7,500	7,658	7,818	7,982	8,150
Infrastructure Assets									
Other Objects									
Fund Transfers	3,171,337	4,617,173	7,379,221	8,354,123	8,389,199	10,872,832	3,907,443	3,800,790	6,342,200
Total Operating Expenditures	17,020,690	17,675,462	21,077,507	20,753,892	21,009,918	21,777,942	22,583,558	23,429,090	24,317,026

DEBT SERVICE AND TRANSFERS									
Redemption of Principal	6,005,000	5,990,932	6,059,041	6,085,000	6,507,000	6,310,000	6,245,000	6,430,000	6,335,000
Fund Transfers	3,171,337	4,617,173	7,379,221	8,354,123	8,389,199	10,872,832	3,907,443	3,800,790	6,342,200
Interest	2,909,502	3,211,306	2,961,954	2,853,229	2,757,675	2,624,931	2,478,245	2,300,336	2,128,451
Dues and Fees	449,332	157,467	161,470	184,097	185,144	189,032	193,002	197,055	201,193
Claims, Judgments and Penalties Against LEA	67,267	13,345	46,840	40,000	40,000	40,840	41,698	42,573	43,467
Contingency				450,000	500,000	510,500	521,221	532,166	543,342
Grants to Municipal and Community Service Organizations	37,000	37,000	38,500	38,500	38,500	39,309	40,134	40,977	41,837
Miscellaneous Other Uses of Funds	42,720,958	5,885,000							
Refund of Prior Year's Receipts	277,030	175,780	319,321	265,000	990,000	1,010,790	1,032,017	1,053,689	1,075,816
Total Debt Service and Transfers	55,637,426	20,088,002	16,966,348	18,269,949	19,407,518	21,598,233	14,458,759	14,397,586	16,711,306

TOTAL EXPENDITURES	133,592,444	100,941,246	102,613,439	106,845,488	113,021,840	120,547,827	118,002,213	122,547,938	129,576,531
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	<i>(Actual)</i> 2021	<i>(Actual)</i> 2022	<i>(Actual)</i> 2023	<i>(Budget)</i> 2024	<i>(Projected)</i> 2025	<i>(Projected)</i> 2026	<i>(Projected)</i> 2027	<i>(Projected)</i> 2028	<i>(Projected)</i> 2029
NET OPERATING BALANCE	3,519,897	2,456,680	2,339,768	(2,658,430)	(7,479,631)	(13,613,620)	(9,289,351)	(11,876,446)	(17,165,509)
FUND BALANCE (BEGINNING OF THE YEAR)	28,069,816	31,589,713	34,046,393	36,386,162	33,727,731	26,248,100	12,634,480	3,345,129	(8,531,317)
FUND BALANCE (END OF THE YEAR)	31,589,713	34,046,393	36,386,162	33,727,731	26,248,100	12,634,480	3,345,129	(8,531,317)	(25,696,825)

(Actual) 2021	(Actual) 2022	(Actual) 2023	(Budget) 2024	(Projected) 2025	(Projected) 2026	(Projected) 2027	(Projected) 2028	(Projected) 2029
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EXPENDITURES BY PROGRAM

REGULAR PROGRAMS - 1100

Personnel Services - Salaries									
Professional - Educational Salaries - Regular	23,191,115	23,773,835	24,014,779	25,048,885	25,967,183	27,283,720	28,257,748	29,167,648	30,001,843
Professional - Educational Salaries - Temporary		726							
Professional - Educational Salaries - Employee Ins. Opt Out	110,250	105,900	102,000	76,500	79,500	79,500	79,500	79,500	79,500
Professional - Other Salaries - Regular									
Technical Salaries - Regular									
Service Work Salaries - Overtime									
Instructional Assistant Salaries - Regular									
Personnel Services - Employee Benefits									
Group Insurance - Contracted Provider	4,150,750	4,193,933	4,579,866	5,362,767	5,829,306	6,412,237	7,053,460	7,758,806	8,534,687
Social Security Contributions	1,749,270	1,791,031	1,809,374	1,916,298	1,981,729	2,196,395	2,272,196	2,344,684	2,413,178
Retirement Contributions	8,057,377	8,487,031	8,517,809	8,516,632	8,825,082	9,506,899	10,031,633	10,507,708	10,993,232
Tuition Reimbursements									
Unemployment Compensation	21,214	27,582	21,434	22,047	23,690	23,808	23,927	24,047	24,167
Workmen's Compensation	79,125	85,070	82,001	93,539	105,151	107,359	109,614	111,916	114,266
Other Post Employment Benefits	404,475	382,976	258,905	300,000	360,000	360,000	360,000	360,000	360,000
Other Current Employee Benefits									
Purchased Professional & Technical Services									
Professional - Educational Services	568,560	683,296	781,061	642,515	681,534	695,846	710,459	725,379	740,612
Technical Services				950	6,200	6,330	6,463	6,599	6,737
Purchased Property Services									
Cleaning Services	420	1,689	1,613	3,200	3,200	3,267	3,336	3,406	3,477
Repairs and Maintenance Services	8,404	6,710	11,001	17,540	18,640	19,031	19,431	19,839	20,256
Rentals	3,040		831	950	950	970	990	1,011	1,032
Other Purchased Services									
Student Transportation Services									
Contracted Carriers	664	29,499	58,597	54,410	54,560	56,470	58,446	60,492	62,609
Communications									
Printing & Binding	649								
Tuition									
Tuition to Other School Districts Within the State									
Tuition to Pennsylvania Charter Schools	747,003	500,669	416,959	640,000	576,119	622,208	671,985	725,744	783,803
Tuition to Approved Private Schools and PA Chartered Schools		5,885	18,720	30,000	30,000	32,400	34,992	37,791	40,815
Tuition to PRRI and Detention Centers		4,073							
Tuition - Other	4,187	17,670	10,563	8,500	8,500	9,180	9,914	10,708	11,564
Travel	454	5,208	19,936	3,950	6,750	6,818	6,886	6,955	7,024
Supplies									
General Supplies	354,247	338,271	441,259	554,969	544,953	569,476	595,102	621,882	649,867
Food		38		1,250	1,050	1,072	1,095	1,118	1,141
Books & Periodicals	89,978	77,389	209,578	733,470	719,682	734,795	750,226	765,981	782,066
Supplies - Technology Related	81,875	139,849	137,862	140,596	230,360	235,197	240,137	245,179	250,328
Property									
Equipment - Original & Additional									
Equipment - Replacement		4,208							
Other Objects									
Dues and Fees	7,410	14,589	37,255	46,862	38,092	38,892	39,709	40,543	41,394

	(Actual) 2021	(Actual) 2022	(Actual) 2023	(Budget) 2024	(Projected) 2025	(Projected) 2026	(Projected) 2027	(Projected) 2028	(Projected) 2029
Total Regular Programs	39,630,468	40,677,126	41,531,403	44,215,831	46,092,231	49,001,871	51,337,250	53,626,933	55,923,599

SPECIAL PROGRAMS - 1200									
<i>Personnel Services - Salaries</i>									
<i>Professional - Educational Salaries - Regular</i>	3,152,728	3,499,445	3,489,853	3,622,847	4,251,718	4,467,280	4,626,762	4,775,744	4,912,330
<i>Professional - Educational Salaries - Employee Ins. Opt Out</i>	14,100	22,500	16,800	16,500	16,500	16,500	16,500	16,500	16,500
<i>Professional - Other Salaries - Regular</i>									
<i>Office/Clerical Salaries - Regular</i>									
<i>Instructional Assistant Salaries - Regular</i>	1,544,341	1,544,771	1,623,462	1,692,457	1,752,002	1,808,942	1,867,732	1,928,434	1,991,108
<i>Instructional Assistant Salaries - Overtime</i>	12,360	28,130	32,201		11,250	11,616	11,993	12,383	12,785
<i>Instructional Assistant Salaries - Employee Ins. Opt Out</i>	35,400	36,000	36,300	27,000	24,000	24,000	24,000	24,000	24,000
<i>Personnel Services - Employee Benefits</i>									
<i>Group Insurance - Contracted Provider</i>	1,610,413	1,736,356	1,768,030	2,182,702	2,590,537	2,849,591	3,134,550	3,448,005	3,792,806
<i>Social Security Contributions</i>	350,145	373,620	381,524	405,932	462,450	512,543	530,232	547,148	563,131
<i>Retirement Contributions</i>	1,628,793	1,772,199	1,789,952	1,804,143	2,050,025	2,208,408	2,330,302	2,440,891	2,553,677
<i>Unemployment Compensation</i>	6,831	8,395	6,684	6,875	8,085	8,125	8,166	8,207	8,248
<i>Workmen's Compensation</i>	20,080	18,699	24,109	19,813	21,203	21,648	22,103	22,567	23,041
<i>Other Post Employment Benefits</i>	43,177	35,720	42,990		4,264	4,264	4,264	4,264	4,264
<i>Other Current Employee Benefits</i>									
<i>Purchased Professional & Technical Services</i>									
<i>Professional - Educational Services</i>	1,495,499	1,415,750	1,608,885	1,664,500	1,690,833	1,726,340	1,762,594	1,799,608	1,837,400
<i>Purchased Property Services</i>									
<i>Repairs and Maintenance Services</i>				300	300	306	313	319	326
<i>Rentals</i>									
<i>Other Purchased Services</i>									
<i>Student Transportation Services</i>									
<i>Contracted Carriers</i>		839	4,504	7,550	8,100	8,384	8,677	8,981	9,295
<i>Communications</i>									
<i>Printing & Binding</i>		86		450	400	408	417	426	435
<i>Tuition</i>									
<i>Tuition to Other School Districts Within the State</i>	14,279			15,000					
<i>Tuition to Pennsylvania Charter Schools</i>	589,067	385,432	373,089	467,421	524,796	566,780	612,122	661,092	713,979
<i>Tuition to Nonpublic Schools</i>									
<i>Tuition to Approved Private Schools and PA Chartered Schools</i>	1,187,177	1,391,555	1,620,915	1,388,269	1,527,186	1,649,360	1,781,309	1,923,814	2,077,719
<i>Tuition - Other</i>	289,494	313,280	216,293	471,616	320,599	346,247	373,947	403,863	436,172
<i>Travel</i>	565	1,698	58	3,680	3,730	3,767	3,805	3,843	3,881
<i>Miscellaneous Purchased Services</i>	2,902								
<i>Supplies</i>									
<i>General Supplies</i>	35,660	23,473	74,083	35,965	39,365	41,136	42,988	44,922	46,943
<i>Energy</i>									
<i>Food</i>		23	38	350	350	357	365	373	380
<i>Books & Periodicals</i>	1,736	9,494	5,973	3,950	9,441	9,639	9,842	10,048	10,259
<i>Supplies - Technology Related</i>	4,296	15,265	8,257	6,900	7,510	7,668	7,829	7,993	8,161
<i>Property</i>									
<i>Equipment - Original & Additional</i>									
<i>Equipment - Replacement</i>									
<i>Other Objects</i>									
<i>Dues and Fees</i>	5,021	3,720	4,642	3,709	4,059	4,144	4,231	4,320	4,411
Total Special Programs	12,044,063	12,636,453	13,128,640	13,847,929	15,328,702	16,297,456	17,185,041	18,097,743	19,051,251

VOCATIONAL PROGRAMS - 1300									
<i>Personnel Services - Salaries</i>									

	(Actual) 2021	(Actual) 2022	(Actual) 2023	(Budget) 2024	(Projected) 2025	(Projected) 2026	(Projected) 2027	(Projected) 2028	(Projected) 2029
Professional - Educational Salaries - Regular									
Personnel Services - Employee Benefits									
Group Insurance - Contracted Provider									
Social Security Contributions									
Retirement Contributions									
Unemployment Compensation									
Workmen's Compensation									
Purchased Professional & Technical Services									
Professional - Educational Services									
Purchased Property Services									
Repairs and Maintenance Services									
Other Purchased Services									
Student Transportation Services									
Contracted Carriers									
Printing & Binding									
Tuition									
Tuition to Career and Technology Centers	676,781	683,023	687,133	653,054	621,468	671,185	724,880	782,871	845,500
Travel									
Supplies									
General Supplies									
Food									
Books & Periodicals									
Supplies - Technology Related									
Property									
Equipment - Original & Additional									
Equipment - Replacement									
Other Objects									
Dues and Fees									
Total Vocational Programs	676,781	683,023	687,133	653,054	621,468	671,185	724,880	782,871	845,500

OTHER INSTRUCTIONAL PROGRAMS - 1400

Personnel Services - Salaries									
Professional - Educational Salaries - Regular	759	7,450	9,089	13,800	8,601	9,037	9,360	9,661	9,938
Instructional Assistant Salaries - Regular									
Personnel Services - Employee Benefits									
Group Insurance - Contracted Provider	197	116	842		1,352	1,487	1,636	1,799	1,979
Social Security Contributions	55	508	672	1,056	658	729	754	779	801
Retirement Contributions	262	2,580	3,205	4,692	2,916	3,141	3,314	3,472	3,632
Unemployment Compensation	83	103	80	83					
Workmen's Compensation	46	49	47	52	32	33	33	34	35
Purchased Professional & Technical Services									
Professional - Educational Services									
Other Purchased Services									
Student Transportation Services									
Tuition									
Tuition to Approved Private Schools and PA Chartered Schools									
Tuition - Other									
Travel					100	101	102	103	104
Supplies									
General Supplies									
Books & Periodicals									
Supplies - Technology Related									

	(Actual) 2021	(Actual) 2022	(Actual) 2023	(Budget) 2024	(Projected) 2025	(Projected) 2026	(Projected) 2027	(Projected) 2028	(Projected) 2029
Other Objects									
Dues and Fees	17,200	18,408							
Total Other Instructional Programs	18,603	29,214	13,935	19,682	13,659	14,528	15,200	15,848	16,489

NONPUBLIC SCHOOL PROGRAMS - 1500

Professional - Educational Services	5,500		7,269	13,500	14,200	14,498	14,803	15,114	15,431
Training & Development Services	1,914	18,606	5,501						
General Supplies	29	944	1,143						
Books & Periodicals			1,057						
Supplies - Technology Related	8,590	7,619		936	1,000	1,021	1,042	1,064	1,087
Total NonPublic School Programs	16,033	27,169	14,970	14,436	15,200	15,519	15,845	16,178	16,518

ADULT EDUCATION PROGRAMS - 1600

Total Adult Education Programs									
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HIGHER EDUCATION PROGRAMS - 1700

Total Higher Education Programs									
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PUPIL PERSONNEL SERVICES - 2100

Personnel Services - Salaries									
Official/Administrative Salaries - Regular	293,133	302,766	277,961	337,068	432,652	445,632	459,001	472,771	486,954
Official/Administrative Salaries - Temporary				30,000					
Professional - Educational Salaries - Regular	950,611	978,352	1,076,330	1,126,164	1,214,209	1,275,770	1,321,315	1,363,861	1,402,867
Professional - Educational Salaries - Employee Ins. Opt Out	2,100	300							
Professional - Other Salaries - Regular	67,461	69,282	72,517	74,614	71,538	73,863	76,263	78,742	81,301
Office/Clerical Salaries - Regular	255,409	251,659	271,759	271,651	274,930	283,178	291,674	300,424	309,437
Office/Clerical Salaries - Overtime	38,497	25,121	27,327	22,478	10,648	10,995	11,352	11,721	12,102
Office/Clerical Salaries - Employee Ins. Opt Out	3,000	3,000	3,000	3,000					
Service Work Salaries - Overtime									
Personnel Services - Employee Benefits									
Group Insurance - Contracted Provider	389,289	378,921	405,029	468,552	557,725	613,498	674,847	742,332	816,565
Social Security Contributions	119,357	120,441	128,183	142,441	153,565	170,200	176,073	181,691	186,998
Retirement Contributions	553,925	566,305	606,605	633,072	681,470	734,120	774,640	811,402	848,894
Unemployment Compensation	1,842	2,377	1,812	1,888	1,440	1,447	1,454	1,462	1,469
Workmen's Compensation	5,304	6,050	5,828	6,951	7,232	7,384	7,539	7,697	7,859
Other Post Employment Benefits									
Other Current Employee Benefits	1,980	1,980	2,035	1,980	2,040	2,040	2,040	2,040	2,040
Purchased Professional & Technical Services									
Professional - Educational Services	65,475	72,080	159,679	171,192	90,834	92,742	94,689	96,678	98,708
Technical Services	103,077	91,077	94,106	94,000	94,000	95,974	97,989	100,047	102,148
Purchased Property Services									
Repairs and Maintenance Services									
Other Purchased Services									
Student Transportation Services									
Contracted Carriers		181	116	200	200	207	214	222	230
Communications									
Printing & Binding	150		59	600	100	102	104	106	109
Travel		111	269	1,850	1,100	1,111	1,122	1,133	1,145
Supplies									

	(Actual) 2021	(Actual) 2022	(Actual) 2023	(Budget) 2024	(Projected) 2025	(Projected) 2026	(Projected) 2027	(Projected) 2028	(Projected) 2029
General Supplies	42,100	41,161	21,306	48,719	50,898	53,189	55,582	58,083	60,697
Food	12	150	143	800	750	766	782	798	815
Books & Periodicals	2,533	2,988	2,387	3,335	2,400	2,450	2,502	2,554	2,608
Supplies - Technology Related	97,849	104,394	152,140	127,675	175,955	179,650	183,423	187,275	191,207
Property									
Equipment - Original & Additional									
Other Objects									
Dues and Fees	23,018	25,141	30,012	30,315	32,599	33,283	33,982	34,696	35,424
Total Pupil Personnel Services	3,016,120	3,043,838	3,338,603	3,598,545	3,856,286	4,077,598	4,266,587	4,455,734	4,649,576

INSTRUCTIONAL STAFF SERVICES - 2200									
Personnel Services - Salaries									
Official/Administrative Salaries - Regular	129,730	133,946	143,035	130,551	130,551	134,468	138,502	142,657	146,936
Official/Administrative Salaries - Employee Ins. Opt Out			750						
Professional - Educational Salaries - Regular	390,893	406,998	428,380	448,358	449,692	472,491	489,359	505,117	519,563
Professional - Educational Salaries - Overtime									
Technical Salaries - Regular	119,986	123,684	127,948	129,588	126,414	130,523	134,765	139,144	143,667
Technical Salaries - Overtime	15,159	15,530	16,254	8,669	9,669	9,984	10,308	10,643	10,989
Office/Clerical Salaries - Regular	91,103	93,329	99,615	95,654	98,134	101,078	104,110	107,234	110,451
Office/Clerical Salaries - Overtime	4,683	3,883	5,786	4,275	2,142	2,212	2,283	2,358	2,434
Service Work Salaries - Overtime									
Instructional Assistant Salaries - Regular	48,633	76,056	67,583	88,124	90,768	93,718	96,764	99,909	103,156
Personnel Services - Employee Benefits									
Group Insurance - Contracted Provider	193,378	196,246	208,655	232,178	220,956	243,052	267,357	294,093	323,502
Social Security Contributions	59,267	63,110	65,706	68,763	69,186	76,680	79,327	81,857	84,248
Retirement Contributions	261,382	273,031	292,002	305,614	307,964	331,757	350,069	366,682	383,625
Tuition Reimbursements	19,405	23,806	19,054	21,800	18,550	18,550	18,550	18,550	18,550
Unemployment Compensation	1,196	1,578	1,292	1,309	1,265	1,271	1,277	1,284	1,290
Workmen's Compensation	2,916	2,999	2,986	3,356	3,275	3,344	3,414	3,486	3,559
Other Post Employment Benefits			20,624						
Other Current Employee Benefits	660	660	468	660	685	685	685	685	685
Purchased Professional & Technical Services									
Professional - Educational Services	15,000	32,672	35,365	18,495	40,995	41,856	42,735	43,632	44,549
Training & Development Services	25,758	24,043	37,506	15,000	23,000	23,483	23,976	24,480	24,994
Purchased Property Services									
Repairs and Maintenance Services	11,542	7,165	5,229	5,500	5,600	5,718	5,838	5,960	6,085
Other Purchased Services									
Student Transportation Services									
Contracted Carriers	848								
Communications									
Printing & Binding			1,095						
Travel	1,083	3,528	6,732	3,700	4,200	4,242	4,284	4,327	4,371
Supplies									
General Supplies	30,136	27,231	30,726	34,435	32,935	34,417	35,966	37,584	39,276
Energy									
Food	37	254	91						
Books & Periodicals	34,560	35,752	40,104	44,110	82,160	83,885	85,647	87,446	89,282
Supplies - Technology Related	57,474	61,136	69,938	69,735	87,825	89,669	91,552	93,475	95,438
Property									
Equipment - Original & Additional									
Equipment - Replacement									
Other Objects									

	(Actual) 2021	(Actual) 2022	(Actual) 2023	(Budget) 2024	(Projected) 2025	(Projected) 2026	(Projected) 2027	(Projected) 2028	(Projected) 2029
Dues and Fees	220	4,664	1,724	1,815	1,815	1,853	1,892	1,932	1,972
Total Instructional Staff Services	1,515,051	1,611,301	1,728,646	1,731,688	1,807,782	1,904,935	1,988,660	2,072,533	2,158,621

ADMINISTRATIVE SERVICES - 2300

Personnel Services - Salaries									
Official/Administrative Salaries - Regular	1,882,338	1,956,349	1,906,118	1,990,404	2,033,208	2,094,204	2,157,030	2,221,741	2,288,394
Official/Administrative Salaries - Temporary	3,998	15,053							
Official/Administrative Salaries - Employee Ins. Opt Out	2,500		3,500	2,500	2,500	2,500	2,500	2,500	2,500
Professional - Educational Salaries - Regular									
Professional - Other Salaries - Overtime									
Office/Clerical Salaries - Regular	465,294	471,629	483,282	439,310	478,866	493,232	508,029	523,270	538,968
Office/Clerical Salaries - Overtime	13,640	12,487	11,688	12,372	16,300	16,830	17,377	17,941	18,525
Office/Clerical Salaries - Employee Ins. Opt Out	6,000	6,000	9,000	6,000	3,000	3,000	3,000	3,000	3,000
Service Work Salaries - Overtime									
Instructional Assistant Salaries - Regular									
Instructional Assistant Salaries - Employee Ins. Opt Out			1,200						
Personnel Services - Employee Benefits									
Group Insurance - Contracted Provider	442,021	467,061	452,831	550,319	674,010	741,411	815,552	897,107	986,818
Social Security Contributions	174,346	180,139	176,818	183,711	189,665	210,210	217,465	224,402	230,958
Retirement Contributions	812,446	846,329	831,873	830,309	842,408	907,492	957,581	1,003,025	1,049,371
Tuition Reimbursements									
Unemployment Compensation	1,826	2,288	1,804	1,814	1,800	1,809	1,818	1,827	1,836
Workmen's Compensation	7,559	8,570	8,296	9,118	9,235	9,429	9,627	9,829	10,036
Other Post Employment Benefits	14,795	22,300	30,638						
Other Current Employee Benefits	9,790	9,570	9,158	9,900	10,200	10,200	10,200	10,200	10,200
Purchased Professional & Technical Services									
Official/Administrative Services	244,671	273,616	266,417	293,700	305,627	312,045	318,598	325,288	332,119
Professional - Educational Services	26,741	34,242	35,321	19,100	16,664	17,013	17,371	17,736	18,108
Other Professional Services	354,978	258,196	333,276	348,400	427,584	436,563	445,731	455,091	464,648
Technical Services	19,058		18,408	18,058	25,280	25,811	26,353	26,907	27,472
Security/Safety Services		1,045							
Purchased Property Services									
Repairs and Maintenance Services	1,535	469		2,350	2,350	2,399	2,450	2,501	2,554
Rentals	4,498	3,381	3,816	4,000	4,000	4,084	4,170	4,257	4,347
Other Purchased Services									
Student Transportation Services									
Contracted Carriers		1,695	579		500	518	536	554	574
Insurance-General									
Bonding Insurance	14,755	15,366	15,304	16,058	20,468	20,673	20,879	21,088	21,299
Communications	5,905	6,231	7,008	8,005	10,766	10,993	11,223	11,459	11,700
Advertising	2,654	12,053	12,330	9,000	9,000	9,189	9,382	9,579	9,780
Printing & Binding	31,898	23,059	23,775	36,350	41,677	42,552	43,446	44,358	45,290
Travel	1,009	1,733	4,973	3,825	4,850	4,899	4,948	4,997	5,047
Supplies									
General Supplies	54,271	58,130	60,609	58,565	56,834	59,392	62,065	64,858	67,776
Food	1,758	3,321	1,831	3,450	4,700	4,799	4,899	5,002	5,107
Books & Periodicals	679	2,701	1,596	2,668	3,124	3,189	3,256	3,325	3,394
Supplies - Technology Related	22,568	12,378	12,172	10,279	11,749	11,995	12,247	12,505	12,767
Property									
Equipment - Original & Additional									
Equipment - Replacement									
Other Objects									

	(Actual) 2021	(Actual) 2022	(Actual) 2023	(Budget) 2024	(Projected) 2025	(Projected) 2026	(Projected) 2027	(Projected) 2028	(Projected) 2029
Dues and Fees	342,477	31,274	33,320	35,544	37,559	38,348	39,153	39,976	40,815
Claims, Judgments and Penalties Against LEA	67,267	13,345	46,840	40,000	40,000	40,840	41,698	42,573	43,467
Total Administrative Services	5,033,273	4,750,009	4,803,780	4,945,110	5,283,925	5,535,619	5,768,584	6,006,898	6,256,870

PUPIL HEALTH - 2400

Personnel Services - Salaries									
Official/Administrative Salaries - Regular									
Professional - Educational Salaries - Regular									
Professional - Educational Salaries - Employee Ins. Opt Out									
Professional - Other Salaries - Regular	455,394	516,575	504,548	535,095	575,947	594,665	613,992	633,947	654,550
Professional - Other Salaries - Employee Ins. Opt Out	6,000	6,000	8,100	9,000	9,000	9,000	9,000	9,000	9,000
Instructional Assistant Salaries - Regular	59,265	77,657	93,927	91,810	96,318	99,449	102,681	106,018	109,464
Personnel Services - Employee Benefits									
Group Insurance - Contracted Provider	101,725	116,032	123,532	149,488	166,592	183,251	201,576	221,734	243,907
Social Security Contributions	38,798	44,677	45,071	48,444	44,749	49,596	51,308	52,945	54,491
Retirement Contributions	177,816	207,521	210,048	215,309	195,346	210,438	222,053	232,591	243,339
Unemployment Compensation	538	694	599	687	540	543	545	548	551
Workmen's Compensation	1,632	1,880	1,813	2,364	2,045	2,088	2,132	2,177	2,222
Other Post Employment Benefits		53,467							
Purchased Professional & Technical Services									
Professional - Educational Services	49,039	68,628	85,285	58,000	90,000	91,890	93,820	95,790	97,801
Other Professional Services	1,814	1,950	1,300	1,250	8,250	8,423	8,600	8,781	8,965
Purchased Property Services									
Repairs and Maintenance Services	196	294	680	1,000	1,000	1,021	1,042	1,064	1,087
Other Purchased Services									
Printing & Binding									
Travel	3		2	200	50	51	51	52	52
Supplies									
General Supplies	22,827	16,090	15,662	25,000	25,000	26,125	27,301	28,529	29,813
Food		14	31	100	100	102	104	106	109
Books & Periodicals				100	100	102	104	106	109
Supplies - Technology Related	450			200	200	204	208	213	217
Property									
Equipment - Original & Additional									
Equipment - Replacement									
Other Objects									
Dues and Fees		210		250	250	255	261	266	272
Total Pupil Health	915,493	1,111,690	1,090,598	1,138,298	1,215,487	1,277,204	1,334,779	1,393,867	1,455,949

BUSINESS SERVICES - 2500

Personnel Services - Salaries									
Official/Administrative Salaries - Regular	143,918	148,595	153,424	161,095	145,250	149,608	154,096	158,719	163,480
Official/Administrative Salaries - Employee Ins. Opt Out									
Office/Clerical Salaries - Regular	149,112	167,161	172,490	178,774	191,711	197,462	203,386	209,488	215,772
Office/Clerical Salaries - Overtime	28	245	81		200	207	213	220	227
Service Work Salaries - Overtime									
Personnel Services - Employee Benefits									
Group Insurance - Contracted Provider	62,988	68,428	69,028	79,095	86,734	95,407	104,948	115,443	126,987
Social Security Contributions	21,775	23,437	24,174	25,944	25,846	28,645	29,634	30,579	31,473
Retirement Contributions	101,110	109,834	114,946	115,555	114,531	123,379	130,189	136,368	142,669
Tuition Reimbursements									
Unemployment Compensation	233	299	233	240	240	241	242	244	245

	(Actual) 2021	(Actual) 2022	(Actual) 2023	(Budget) 2024	(Projected) 2025	(Projected) 2026	(Projected) 2027	(Projected) 2028	(Projected) 2029
Workmen's Compensation	987	1,131	1,106	1,269	1,259	1,286	1,313	1,340	1,368
Other Current Employee Benefits	660	660	660	660	1,180	1,180	1,180	1,180	1,180
Purchased Professional & Technical Services									
Official/Administrative Services					1,743	1,779	1,816	1,855	1,894
Professional - Educational Services	11,700	19,600	6,417		16,200	16,540	16,888	17,242	17,604
Other Professional Services									
Purchased Property Services									
Rentals	330,146	25,825	28,218	343,301	40,971	41,831	42,710	43,607	44,522
Other Purchased Services									
Insurance-General									
Bonding Insurance									
Communications	13,550	14,800	14,050	21,800	17,820	18,194	18,576	18,966	19,365
Advertising									
Printing & Binding		2,347	1,373	1,600	2,310	2,359	2,408	2,459	2,510
Travel	103	1,112	350	400	750	758	765	773	780
Supplies									
General Supplies	11,660	15,238	27,230	17,175	20,745	21,679	22,654	23,673	24,739
Food	294	683	893	300	720	735	751	766	782
Books & Periodicals									
Supplies - Technology Related	83,391	52,343	59,229	77,499	81,374	83,083	84,828	86,609	88,428
Property									
Equipment - Original & Additional									
Equipment - Replacement									
Other Objects									
Dues and Fees	14,397	13,599	12,961	13,952	15,616	15,944	16,279	16,621	16,970
Total Business Services	946,051	665,336	686,864	1,038,660	765,199	800,317	832,876	866,151	900,996

OPERATION AND MAINTENANCE OF PLANT SERVICES - 2600									
Personnel Services - Salaries									
Official/Administrative Salaries - Regular	168,604	152,944	179,972	188,878	268,944	277,012	285,323	293,882	302,699
Professional - Other Salaries - Regular	86,964	91,447	90,243	89,674	301,595	311,397	321,517	331,967	342,756
Professional - Other Salaries - Overtime				6,731	4,310	4,450	4,595	4,744	4,898
Professional - Other Salaries - Employee Ins. Opt Out	2,500	5,000	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Service Work Salaries - Regular	1,430,043	1,406,662	1,475,635	1,619,553	1,702,051	1,757,368	1,814,482	1,873,453	1,934,340
Service Work Salaries - Temporary	13,668	35,821	52,270	60,000	65,880	68,021	70,232	72,514	74,871
Service Work Salaries - Overtime	89,962	180,471	238,616	93,000	151,731	156,662	161,754	167,011	172,439
Service Work Salaries - Employee Ins. Opt Out			6,000	6,000	9,000	9,000	9,000	9,000	9,000
Personnel Services - Employee Benefits									
Group Insurance - Contracted Provider	568,647	578,857	583,966	784,409	1,033,486	1,136,834	1,250,517	1,375,569	1,513,126
Social Security Contributions	132,106	138,348	146,468	157,424	177,496	196,722	203,512	210,004	216,139
Retirement Contributions	605,474	638,514	691,074	699,664	798,421	860,107	907,580	950,652	994,578
Unemployment Compensation	3,330	4,137	3,401	3,502	3,360	3,377	3,394	3,411	3,428
Workmen's Compensation	6,311	6,999	6,811	7,684	9,042	9,232	9,426	9,624	9,826
Other Post Employment Benefits	13,740	17,240	10,393						
Other Current Employee Benefits	6,660	6,800	7,860	9,180	7,428	7,428	7,428	7,428	7,428
Purchased Professional & Technical Services									
Professional - Educational Services	443		125						
Other Professional Services	58,626	63,396	94,426	99,212	100,147	102,250	104,397	106,590	108,828
Technical Services									
Security/Safety Services	86,913	148,280	190,974	145,794	488,000	498,248	508,711	519,394	530,301
Purchased Property Services									
Cleaning Services	103,332	77,387	74,459	110,250	116,609	119,058	121,558	124,111	126,717

	(Actual) 2021	(Actual) 2022	(Actual) 2023	(Budget) 2024	(Projected) 2025	(Projected) 2026	(Projected) 2027	(Projected) 2028	(Projected) 2029
Utility Services	98,369	153,734	152,444	173,934	152,432	155,633	158,902	162,239	165,646
Repairs and Maintenance Services	142,937	178,226	128,645	171,770	189,693	193,677	197,744	201,897	206,136
Rentals	2,461	796	610	4,300	12,836	13,105	13,380	13,661	13,948
Construction Services									
Extermination Services	9,870	8,957	12,449	11,050	16,954	17,310	17,674	18,045	18,424
Other Purchased Services									
Automotive Liability Insurance	7,756	7,609	5,911	7,673	8,200	8,372	8,548	8,728	8,911
General Property and Liability Insurance	140,728	151,436	171,721	194,358	224,304	229,014	233,824	238,734	243,747
Communications	86,686	44,653	47,346	49,503	2,959	3,021	3,085	3,150	3,216
Advertising									
Printing & Binding		77	62						
Travel	3,047	2,579	5,807	1,830	3,967	4,006	4,046	4,087	4,128
Supplies									
General Supplies	366,323	435,912	489,177	466,800	498,337	520,762	544,196	568,685	594,276
Energy	1,236,261	1,413,696	1,328,097	1,495,718	1,381,549	1,410,561	1,440,183	1,470,427	1,501,306
Food	352	751	458		473	483	494	504	514
Supplies - Technology Related	18,078	10,320	51,346	39,000	35,656	36,405	37,169	37,950	38,747
Property									
Equipment - Original & Additional	5,259	8,395			9,237	9,431	9,629	9,831	10,038
Equipment - Replacement		7,162	5,412	7,000					
Other Objects									
Dues and Fees	913	1,090	1,263	950	1,458	1,489	1,520	1,552	1,585
Total Operation and Maintenance of Plant Services	5,496,360	5,977,696	6,255,942	6,707,342	7,778,055	8,122,937	8,456,320	8,801,341	9,164,494

STUDENT TRANSPORTATION SERVICES - 2700

Personnel Services - Salaries									
Office/Clerical Salaries - Regular	46,270	47,987	48,395	49,332	33,719	34,730	35,772	36,845	37,951
Office/Clerical Salaries - Overtime	5,630	2,977	2,289	2,847					
Service Work Salaries - Overtime									
Personnel Services - Employee Benefits									
Group Insurance - Contracted Provider	6,954	6,399	7,194	8,476	4,603	5,063	5,570	6,127	6,739
Social Security Contributions	3,909	3,834	3,807	3,992	2,580	2,859	2,958	3,053	3,142
Retirement Contributions	17,911	17,116	17,871	17,741	11,431	12,314	12,994	13,610	14,239
Unemployment Compensation	73	95	74	77	30	30	30	30	31
Workmen's Compensation	155	177	172	195	126	129	131	134	137
Other Current Employee Benefits	840	840	840	840	432	432	432	432	432
Purchased Professional & Technical Services									
Professional - Educational Services	176,351	246,276	299,998	247,000	374,075	381,930	389,951	398,140	406,501
Other Purchased Services									
Contracted Carriers	4,511,809	5,084,525	5,349,686	5,555,083	5,539,497	5,733,379	5,934,047	6,141,739	6,356,700
Student Transportation Services from the IU									
Communications									
Advertising									
Printing & Binding									
Travel		195		200	200	202	204	206	208
Miscellaneous Purchased Services									
Supplies									
General Supplies	8,921	3,278	1,410	1,000	1,300	1,359	1,420	1,484	1,550
Energy									
Food				50	50	51	52	53	54
Books & Periodicals									
Supplies - Technology Related	6,995	1,295	16,720	10,095	24,400	24,912	25,436	25,970	26,515

	(Actual) 2021	(Actual) 2022	(Actual) 2023	(Budget) 2024	(Projected) 2025	(Projected) 2026	(Projected) 2027	(Projected) 2028	(Projected) 2029
Other Objects									
Dues and Fees	123	114	160	125	125	128	130	133	136
Total Student Transportation Services	4,785,941	5,415,108	5,748,615	5,897,051	5,992,567	6,197,519	6,409,128	6,627,956	6,854,335

CENTRAL & OTHER SUPPORT SERVICES - 2800

Personnel Services - Salaries									
Official/Administrative Salaries - Regular	223,032	227,410	240,822	249,853	258,283	266,031	274,012	282,233	290,700
Professional - Educational Salaries - Regular	34,649	31,428	32,707	29,495					
Technical Salaries - Regular	186,968	134,527	208,055	215,857	224,061	231,343	238,862	246,625	254,640
Office/Clerical Salaries - Regular	84,636	89,964	99,146	103,516	135,827	139,902	144,099	148,422	152,874
Office/Clerical Salaries - Overtime	4,306	4,238	768		1,469	1,517	1,566	1,617	1,669
Service Work Salaries - Overtime									
Personnel Services - Employee Benefits									
Group Insurance - Contracted Provider	107,686	80,252	103,301	117,645	152,322	167,554	184,310	202,741	223,015
Social Security Contributions	42,191	37,658	43,916	45,817	47,362	52,492	54,304	56,036	57,673
Retirement Contributions	183,019	168,587	205,036	203,568	210,059	226,288	238,778	250,109	261,666
Tuition Reimbursements	54,938	18,062	19,803	18,000	24,000	24,000	24,000	24,000	24,000
Unemployment Compensation	575	750	1,785	610	480	482	485	487	490
Workmen's Compensation	1,860	2,000	1,941	2,237	2,312	2,361	2,410	2,461	2,512
Other Current Employee Benefits	1,953	2,475	3,245	3,300	3,400	3,400	3,400	3,400	3,400
Purchased Professional & Technical Services									
Professional - Educational Services	279,173	354,930	290,821	372,100	335,802	342,854	350,054	357,405	364,911
Technical Services				8,500	30,000	30,630	31,273	31,930	32,600
Training & Development Services	14,675	17,131	18,742	13,000	13,000	13,273	13,552	13,836	14,127
Purchased Property Services									
Repairs and Maintenance Services	11,086	1,105	1,248	20,200	20,200	20,624	21,057	21,500	21,951
Rentals	211	1,175							
Other Purchased Services									
Bonding Insurance	45,017	47,430	49,309	46,956	53,000	53,530	54,065	54,606	55,152
Other Insurance	6,921	20,376	21,076	21,954	23,000	23,000	23,000	23,000	23,000
Communications	19,650	63,826	74,339	55,288	55,300	56,461	57,647	58,858	60,094
Advertising	4,462	2,237	2,390	5,300	1,153	1,177	1,202	1,227	1,253
Printing & Binding	77	303		100					
Travel		2,725	5,210	9,850	6,000	6,060	6,121	6,182	6,244
Supplies									
General Supplies	949	4,539	3,452	3,200	5,025	5,251	5,488	5,734	5,993
Food	262	679	709	800	1,393	1,422	1,452	1,483	1,514
Books & Periodicals			277	200					
Supplies - Technology Related	1,019,204	846,800	956,079	1,059,619	966,311	986,604	1,007,323	1,028,476	1,050,074
Property									
Equipment - Original & Additional					5,000	5,105	5,212	5,322	5,433
Equipment - Replacement					7,500	7,658	7,818	7,982	8,150
Infrastructure Assets									
Other Objects									
Dues and Fees	820	884	1,339	1,020	4,016	4,100	4,186	4,274	4,364
Other Professional Services		3,500	4,000						
Total Central & Other Support Services	2,328,320	2,164,991	2,389,514	2,607,984	2,586,275	2,673,120	2,755,675	2,839,945	2,927,499

OTHER SUPPORT SERVICES - 2900

Other Purchased Services									
Miscellaneous Purchased Services	84,006	86,626	86,896	90,590	102,127	103,659	105,214	106,792	108,394

	(Actual) 2021	(Actual) 2022	(Actual) 2023	(Budget) 2024	(Projected) 2025	(Projected) 2026	(Projected) 2027	(Projected) 2028	(Projected) 2029
Other Objects									
Total Other Support Services	84,006	86,626	86,896	90,590	102,127	103,659	105,214	106,792	108,394

STUDENT ACTIVITIES - 3200

Personnel Services - Salaries									
Official/Administrative Salaries - Regular	119,574	80,272	108,650	112,724	149,826	154,321	158,950	163,719	168,630
Professional - Other Salaries - Regular	745,882	731,854	787,576	808,545	869,198	897,447	926,614	956,729	987,823
Professional - Other Salaries - Temporary	27,356	62,877	73,825	6,310	6,626	6,692	6,759	6,826	6,895
Professional - Other Salaries - Overtime	7,595	8,744	7,124	74,000	77,700	80,225	82,833	85,525	88,304
Office/Clerical Salaries - Regular	54,883	59,387	60,581	60,914	61,510	63,355	65,256	67,214	69,230
Office/Clerical Salaries - Overtime	4,996	8,819	4,307	2,238	2,000	2,065	2,132	2,201	2,273
Personnel Services - Employee Benefits									
Group Insurance - Contracted Provider	90,803	105,298	110,741	56,251	99,353	109,289	120,217	132,239	145,463
Social Security Contributions	72,616	71,828	78,574	81,675	82,668	91,623	94,785	97,809	100,666
Retirement Contributions	302,346	297,611	349,580	362,089	367,447	395,836	417,684	437,506	457,722
Unemployment Compensation	4,290	5,617	4,416	4,587	1,710	1,719	1,727	1,736	1,744
Workmen's Compensation	3,399	3,822	3,692	4,072	3,252	3,320	3,390	3,461	3,534
Other Post Employment Benefits									
Other Current Employee Benefits	2,850	3,430	3,630	2,680	2,760	2,760	2,760	2,760	2,760
Purchased Professional & Technical Services									
Professional - Educational Services	46,513	71,124	71,263	106,500	57,339	58,543	59,772	61,027	62,309
Other Professional Services	41,150	41,310	42,136	42,979					
Security/Safety Services	5,795	14,440	21,185	15,000	15,000	15,315	15,637	15,965	16,300
Purchased Property Services									
Repairs and Maintenance Services	27,028	25,708	11,655	43,584	43,584	44,499	45,434	46,388	47,362
Rentals	12,853	26,121	21,425	20,300	22,800	23,279	23,768	24,267	24,776
Other Purchased Services									
Student Transportation Services									
Contracted Carriers	109,088	116,638	136,732	113,000	113,000	116,955	121,048	125,285	129,670
Insurance-General									
Other Insurance	12,725	12,725	12,725	12,725	12,725	12,725	12,725	12,725	12,725
Communications		258	59						
Printing & Binding	10,246	5,126	1,929	11,650	11,650	11,895	12,144	12,399	12,660
Travel	29,008	28,560	57,737	30,800	30,800	31,108	31,419	31,733	32,051
Supplies									
General Supplies	192,928	206,094	197,456	230,257	255,500	266,998	279,012	291,568	304,689
Food	283	3,071	2,494						
Books & Periodicals									
Supplies - Technology Related	3,111	31,300	28,823	34,000	34,500	35,225	35,964	36,719	37,491
Property									
Equipment - Original & Additional		10,900	31,725						
Equipment - Replacement			5,565						
Other Objects									
Dues and Fees	37,734	43,775	38,793	49,555	49,555	50,596	51,658	52,743	53,851
Cleaning Services		6,052	5,799	7,000					
Total Student Activities	1,965,052	2,082,762	2,280,197	2,293,435	2,370,503	2,475,787	2,571,689	2,668,545	2,768,927

COMMUNITY SERVICES - 3300

Personnel Services - Salaries									
Personnel Services - Employee Benefits									
Group Insurance - Contracted Provider									

	(Actual) 2021	(Actual) 2022	(Actual) 2023	(Budget) 2024	(Projected) 2025	(Projected) 2026	(Projected) 2027	(Projected) 2028	(Projected) 2029
Social Security Contributions									
Retirement Contributions									
Unemployment Compensation									
Workmen's Compensation									
Purchased Professional & Technical Services									
Professional - Educational Services									
Other Purchased Services									
Communications									
Travel									
Supplies									
Food									
Books & Periodicals									
Other Objects									
Grants to Municipal and Community Service Organizations	37,000	37,000	38,500	38,500	38,500	39,309	40,134	40,977	41,837
Refund of Prior Year's Receipts	32,700	36,900	32,450	40,000	40,000	40,840	41,698	42,573	43,467
Total Community Services	69,700	73,900	70,950	78,500	78,500	80,149	81,832	83,550	85,305

EXISTING SITE IMPROVEMENT SERVICES - 4200

Land and Improvements									
Dues and Fees									
Other Professional Services		6,850							
Total Existing Site Improvement Services		6,850							

EXISTING BUILDING IMPROVEMENT SERVICES - 4600

Construction Services		43,862	2,069,666						
Other Professional Services		4,521							
Repairs and Maintenance Services		6,481			10,000	10,210	10,424	10,643	10,867
Total Existing Building Improvement Services		54,864	2,069,666		10,000	10,210	10,424	10,643	10,867

DEBT SERVICE - 5100

Other Objects									
Interest	2,909,502	3,211,306	2,961,954	2,853,229	2,757,675	2,624,931	2,478,245	2,300,336	2,128,451
Refund of Prior Year's Receipts	244,330	138,880	286,871	225,000	950,000	969,950	990,319	1,011,116	1,032,349
Other Financing Uses									
Redemption of Principal	6,005,000	5,990,932	6,059,041	6,085,000	6,507,000	6,310,000	6,245,000	6,430,000	6,335,000
Miscellaneous Other Uses of Funds	42,720,958	5,885,000							
Total Debt Service	51,879,790	15,226,117	9,307,866	9,163,229	10,214,675	9,904,881	9,713,564	9,741,452	9,495,800

INTERFUND TRANSFERS - 5200

Fund Transfers	3,171,337	4,617,173	7,379,221	8,354,123	8,389,199	10,872,832	3,907,443	3,800,790	6,342,200
Total Interfund Transfers	3,171,337	4,617,173	7,379,221	8,354,123	8,389,199	10,872,832	3,907,443	3,800,790	6,342,200

BUDGETARY RESERVE - 5900

Other Objects									
Contingency				450,000	500,000	510,500	521,221	532,166	543,342
Total Budgetary Reserve				450,000	500,000	510,500	521,221	532,166	543,342

	<i>(Actual)</i> 2021	<i>(Actual)</i> 2022	<i>(Actual)</i> 2023	<i>(Budget)</i> 2024	<i>(Projected)</i> 2025	<i>(Projected)</i> 2026	<i>(Projected)</i> 2027	<i>(Projected)</i> 2028	<i>(Projected)</i> 2029
TOTAL EXPENDITURES	133,592,444	100,941,246	102,613,439	106,845,488	113,021,840	120,547,827	118,002,213	122,547,938	129,576,531

**Pine-Richland School District
Capital Funding Plan
As of April 29, 2024**

Major projects by year

Main Gym/Green Gym MS HVAC Stadium track/fencing	Wexford Elem. HVAC Richland Elem. HVAC Planetarium Equipment Stadium Scoreboard	Hance Elem HVAC Wexford Elem. Roof MS Locker Replacement Eden Hall Auto Temp Baseball Field - turf	Richland Elem Roof MS Kitchen/Café Impr. Stadium Press Box Roof	Hance Elem Roof Eden Hall HVAC Equip. Santacroce Projects Richland Tennis Courts	MS Roof HS Tennis Courts Santacroce Projects Stadium Roof	Santacroce Projects	HS Roof Santacroce Projects		Eden Hall Roof	
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	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	24-25 through 33-34
Technology - District Wide	\$ 383,155.00	\$ 218,000.00	\$ 310,000.00	\$ 268,000.00	\$ 255,000.00	\$ 268,000.00	\$ 255,000.00	\$ 266,000.00	\$ 255,000.00	\$ 266,000.00	\$ 255,000.00	\$ 2,616,000.00
Building Systems	\$ 5,191,944.00	\$ 6,974,549.00	\$ 10,026,932.00	\$ 2,909,443.00	\$ 3,099,790.00	\$ 4,284,200.00	\$ 129,200.00	\$ 99,200.00	\$ 99,200.00	\$ 5,099,200.00	\$ -	\$ 32,721,714.00
Facilities Department	\$ 283,364.00	\$ 50,000.00	\$ 225,000.00	\$ 154,000.00	\$ 410,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 839,000.00
Athletics - District Wide	\$ 2,445,660.00	\$ 1,146,650.00	\$ 310,900.00	\$ 576,000.00	\$ 36,000.00	\$ 1,790,000.00	\$ 116,000.00	\$ 1,651,000.00	\$ 36,000.00	\$ 36,000.00	\$ -	\$ 5,698,550.00
	\$ 8,304,123.00	\$ 8,389,199.00	\$ 10,872,832.00	\$ 3,907,443.00	\$ 3,800,790.00	\$ 6,342,200.00	\$ 500,200.00	\$ 2,016,200.00	\$ 390,200.00	\$ 5,401,200.00	\$ 255,000.00	\$ 41,875,264.00

	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	24-25 through 33-34
Technology - District Wide												
Visual Display Boards	\$ 40,000.00	\$ 50,000.00	\$ 150,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ 1,000,000.00
Network Infrastructure	\$ 140,000.00	\$ 140,000.00	\$ 140,000.00	\$ 140,000.00	\$ 140,000.00	\$ 140,000.00	\$ 140,000.00	\$ 140,000.00	\$ 140,000.00	\$ 140,000.00	\$ 140,000.00	\$ 1,400,000.00
Cabling	\$ 13,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Announcement Systems	\$ 175,155.00	\$ -	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00
Security Camera System	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 150,000.00
VDI - Virtual Desktop Infrastructure	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tricaster/Camera Replacement	\$ -	\$ 13,000.00	\$ -	\$ 13,000.00	\$ -	\$ 13,000.00	\$ -	\$ 11,000.00	\$ -	\$ 11,000.00	\$ -	\$ 61,000.00
Clock System - Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building Systems												
Heating/Ventilation/AC	\$ 4,999,844.00	\$ 6,033,999.00	\$ 6,423,082.00	\$ 253,943.00	\$ 857,490.00	\$ 99,200.00	\$ 99,200.00	\$ 99,200.00	\$ 99,200.00	\$ 99,200.00	\$ -	\$ 14,064,514.00
Plumbing	\$ -	\$ 55,550.00	\$ 18,850.00	\$ 47,500.00	\$ 2,300.00	\$ 30,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 154,200.00
Flooring	\$ 26,000.00	\$ 265,000.00	\$ 330,000.00	\$ 380,000.00	\$ 110,000.00	\$ 110,000.00	\$ 30,000.00	\$ -	\$ -	\$ -	\$ -	\$ 1,225,000.00
Electrical/Lighting	\$ 10,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roof	\$ -	\$ -	\$ 2,800,000.00	\$ 2,000,000.00	\$ 2,000,000.00	\$ 4,000,000.00	\$ -	\$ -	\$ -	\$ 5,000,000.00	\$ -	\$ 15,800,000.00
Window/Door	\$ 30,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exterior/Interior Walls	\$ 10,000.00	\$ 50,000.00	\$ 300,000.00	\$ -	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400,000.00
Furniture	\$ -	\$ 40,000.00	\$ 10,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00
Paving	\$ -	\$ -	\$ 20,000.00	\$ 70,000.00	\$ 30,000.00	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 135,000.00
Fencing	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00
Playground	\$ 51,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance Equipment	\$ 17,600.00	\$ 10,000.00	\$ -	\$ -	\$ 25,000.00	\$ 25,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,000.00
Technology Systems (Building)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Auditorium	\$ 7,500.00	\$ 70,000.00	\$ 125,000.00	\$ -	\$ -	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000.00
Other	\$ 40,000.00	\$ 450,000.00	\$ -	\$ 158,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 608,000.00
Facilities Department												
Vehicles	\$ 75,000.00	\$ -	\$ -	\$ 54,000.00	\$ 60,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 114,000.00
Security Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building & Restroom Improvements	\$ 50,000.00	\$ -	\$ 175,000.00	\$ 50,000.00	\$ 300,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 525,000.00
Land purchase	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Traffic signal upgrade project	\$ 58,364.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Architectural Fees	\$ 100,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000.00
Athletics - District Wide												
Field Maintenance & Improvements	\$ 32,000.00	\$ 42,000.00	\$ 24,275.00	\$ 30,000.00	\$ 30,000.00	\$ 1,644,000.00	\$ 30,000.00	\$ 430,000.00	\$ 30,000.00	\$ 30,000.00	\$ -	\$ 2,290,275.00
Gymnasiums	\$ 1,913,660.00	\$ 55,000.00	\$ -	\$ 40,000.00	\$ -	\$ -	\$ -	\$ 15,000.00	\$ -	\$ -	\$ -	\$ 110,000.00
Santacroce	\$ -	\$ 20,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000.00
Pool Area	\$ -	\$ 110,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 110,000.00
Tennis Courts	\$ -	\$ -	\$ 104,400.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 104,400.00
Stadium	\$ 350,000.00	\$ 849,650.00	\$ 32,225.00	\$ 506,000.00	\$ 6,000.00	\$ 116,000.00	\$ 6,000.00	\$ 1,206,000.00	\$ 6,000.00	\$ 6,000.00	\$ -	\$ 2,733,875.00
Architectural Fees	\$ 150,000.00	\$ 70,000.00	\$ 150,000.00	\$ -	\$ -	\$ 30,000.00	\$ 80,000.00	\$ -	\$ -	\$ -	\$ -	\$ 330,000.00
	\$ 8,304,123.00	\$ 8,389,199.00	\$ 10,872,832.00	\$ 3,907,443.00	\$ 3,800,790.00	\$ 6,342,200.00	\$ 500,200.00	\$ 2,016,200.00	\$ 390,200.00	\$ 5,401,200.00	\$ 255,000.00	\$ 41,875,264.00

	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	24-25 through 33-34
Food Service Department - Fund 51	\$ 280,000.00	\$ 207,000.00	\$ 117,000.00	\$ -	\$ -	\$ -	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -	\$ 369,000.00

Middle School	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	24-25 through 33-34
Heating/Ventilation/AC	\$ 4,967,844.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plumbing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000.00
Flooring	\$ 19,000.00	\$ 15,000.00	\$ -	\$ 155,000.00	\$ 80,000.00	\$ 80,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 330,000.00
Electrical/Lighting	\$ 10,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roof	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,000,000.00
Window/Door	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exterior/Interior Walls	\$ -	\$ -	\$ 300,000.00	\$ -	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350,000.00
Furniture	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Paving	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fencing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Playground	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance Equipment	\$ -	\$ 10,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000.00
Technology Systems	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Auditorium	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ 150,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000.00
												\$ 4,870,000.00
High School	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	24-25 through 33-34
Heating/Ventilation/AC	\$ 7,000.00	\$ 122,825.00	\$ 128,853.00	\$ 134,623.00	\$ 101,000.00	\$ 99,200.00	\$ 99,200.00	\$ 99,200.00	\$ 99,200.00	\$ 99,200.00	\$ -	\$ 983,301.00
Plumbing	\$ -	\$ 39,550.00	\$ 9,650.00	\$ 33,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 82,700.00
Flooring	\$ 7,000.00	\$ 250,000.00	\$ 250,000.00	\$ 225,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 725,000.00
Electrical/Lighting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roof	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Window/Door	\$ 30,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exterior/Interior Walls	\$ 10,000.00	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00
Furniture	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Paving	\$ -	\$ -	\$ -	\$ -	\$ 30,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000.00
Fencing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Playground	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance Equipment	\$ 17,600.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Technology Systems	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Auditorium	\$ -	\$ -	\$ 125,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000.00
Other	\$ 25,000.00	\$ 450,000.00	\$ -	\$ 8,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 458,000.00
												\$ 2,454,001.00
Facilities Department	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	24-25 through 33-34
Vehicles	\$ 75,000.00	\$ -	\$ -	\$ 54,000.00	\$ 60,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 114,000.00
Security Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building & Restroom Improvements	\$ 50,000.00	\$ -	\$ 175,000.00	\$ 50,000.00	\$ 300,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 525,000.00
Land purchase	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Traffic signal upgrade project	\$ 58,364.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Architectural Fees & HVAC Studies	\$ 100,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000.00
												\$ 839,000.00
Athletics - District Wide	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	24-25 through 33-34
Field Maintenance & Improvements	\$ 32,000.00	\$ 42,000.00	\$ 24,275.00	\$ 30,000.00	\$ 30,000.00	\$ 1,644,000.00	\$ 30,000.00	\$ 430,000.00	\$ 30,000.00	\$ 30,000.00	\$ -	\$ 2,290,275.00
Gymnasiums	\$ 1,913,660.00	\$ 55,000.00	\$ -	\$ 40,000.00	\$ -	\$ -	\$ -	\$ 15,000.00	\$ -	\$ -	\$ -	\$ 110,000.00
Santacroce	\$ -	\$ 20,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000.00
Pool Area	\$ -	\$ 110,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 110,000.00
Tennis Courts	\$ -	\$ -	\$ 104,400.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 104,400.00
Stadium	\$ 350,000.00	\$ 849,650.00	\$ 32,225.00	\$ 506,000.00	\$ 6,000.00	\$ 116,000.00	\$ 6,000.00	\$ 1,206,000.00	\$ 6,000.00	\$ 6,000.00	\$ -	\$ 2,733,875.00
Architectural Fees	\$ 150,000.00	\$ 70,000.00	\$ 150,000.00	\$ -	\$ -	\$ 30,000.00	\$ 80,000.00	\$ -	\$ -	\$ -	\$ -	\$ 330,000.00
												\$ 5,698,550.00
	\$ 8,304,123.00	\$ 8,389,199.00	\$ 10,872,832.00	\$ 3,907,443.00	\$ 3,800,790.00	\$ 6,342,200.00	\$ 500,200.00	\$ 2,016,200.00	\$ 390,200.00	\$ 5,401,200.00	\$ 255,000.00	\$ 41,875,264.00
	8,304,123.00	8,389,199.00	10,872,832.00	3,907,443.00	3,800,790.00	6,342,200.00	500,200.00	2,016,200.00	390,200.00	5,401,200.00	-	
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 255,000.00	

Interior painting	HS	10,000.00	50,000.00									
Replace Heating Pumps	HS											
Repair AHU's	HS		10,500.00	11,025.00	11,575.00							
Repair Unit Ventilators	HS		8,960.00	9,408.00	9,878.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	
Repair Booster Water System	HS		2,300.00	2,400.00								
Repair Fan Coil Units	HS		665.00	695.00	695.00	700.00	700.00	700.00	700.00	700.00	700.00	
Repair Fan Powered Terminal Boxes	HS		1,100.00	1,150.00	1,150.00							
Repair RTU's	HS	7,000.00	88,850.00	93,350.00	98,000.00	88,500.00	88,500.00	88,500.00	88,500.00	88,500.00	88,500.00	
Repair Exhaust Fans in Shops & Labs	HS		1,725.00	1,725.00	1,825.00	1,800.00						
Automatic Temp Control Maintenance	HS		11,025.00	11,500.00	11,500.00							
Replace Hot Water Boiler & Burner	HS		37,250.00	7,250.00	33,500.00							
OTHER - FACILITIES DEPARTMENT												
Replacement maintenance vehicle(s)	F				54,000.00	60,000.00						
Maintenance vehicle with plow	F	75,000.00										
District-wide restroom improvements	F			175,000.00	50,000.00	300,000.00						
District-wide roof repairs	F	50,000.00										
HVAC studies	F											
Traffic signal upgrade project	F	58,364.00										
Land purchase	F											
Estimated architect fees for facilities projects	F	100,000.00	50,000.00	50,000.00	50,000.00	50,000.00						
ATHLETICS (DISTRICT-WIDE)												
Various field maintenance and improvements	AT	20,000.00	22,000.00	24,275.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	
Track and Field drainage project	AT	12,000.00										
Replace scoreboard at Wexford Elementary	AT											
Replace carpet in stadium (Spirit Room, press box area, team rooms)	AT						25,000.00					
Remove press box - Santacroce	AT		20,000.00									83,050.00
Replace coating and repaint tennis courts - Richland Elementary	AT			104,400.00								
Replace coating and repaint tennis courts - High School	AT											150,000.00
Replace rubber roof surface - stadium	AT						85,000.00					
Replace infield pro	AT											
Stadium - Painting	AT		20,000.00									
New fencing separating field areas from Richland Elementary	AT											66,000.00
Replace campus fencing along Meridian and Bakerstown Roads	AT											55,000.00
Renovate main gym to accommodate 1500 seats (phase 1 & 2)	AT	1,397,053.00										
Renovate fitness area into gym storage / officials/ team rooms	AT	193,657.00										
Replace scoreboard at HS gymnasium	AT	282,100.00										
Replace scoreboard at Baseball field	AT	40,850.00										
Refinish gymnasium floor - Middle School	AT		40,000.00									
Refinish gymnasium floor - Richland	AT				40,000.00							
Replace Power Flame Burner (Stadium)	AT			26,500.00								
Replace Stadium artificial turf (warranty expires July 2017)	AT								1,200,000.00			
Replace Ram Cage Turf	AT								400,000.00			
Repair stadium entrance stairs	AT											
Repair lighting at Santacroce	AT											
Replace dugout doors	AT											
Refinish gymnasium floor - Eden Hall	AT								15,000.00			
Pave existing Meridian Road parking area (approx. 70 spaces)	AT											165,000.00
New access driveway to concession building - Santacroce	AT											9,900.00
Replace track surface & fencing (Stadium)	AT	350,000.00										
Replace fencing (Stadium)	AT		150,000.00									
Convert baseball field #7 to synthetic turf infield / outfield	AT						1,374,000.00					
Baseball backstop fence	AT		20,000.00	-								
New full-size athletic field with 4' high fencing (track demo and drainage)	AT											537,900.00

Community walking track (6 foot wide asphalt)	AT											63,800.00
Construct restroom / concessions building at field level - Santacroce	AT											350,000.00
Replace scoreboard at the stadium	AT		500,000.00									
Construct restroom / concessions building near fields #2 & #3	AT											216,000.00
Install lighting and power systems at field #7	AT						240,000.00					
Upgrade basketball hoops to electric - Middle School	AT		15,000.00									
Upgrade basketball hoops - Hance Elementary	AT											2,000.00
Pool - Piping Replacement	AT		18,000.00									
Replace Pool Fans	AT		20,000.00									
Pool Painting	AT		20,000.00									
Replace Diving Boards	AT		30,000.00									
Replace Storage doors	AT		12,000.00									
Replace Pool Tiles	AT		10,000.00									
Replace Roof at Stadium Press Box	AT					500,000.00						
Estimated architect fees for athletic projects	AT	150,000.00	70,000.00	150,000.00			30,000.00	80,000.00				
Construct practice field #10	AT											500,000.00
Repair 2 Heating Pumps (Stadium)	AT		2,200.00									
Repairs 6 Air Handling Units (Stadium)	AT		5,450.00	5,725.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	
Replace 2 Hot Water Boilers	AT		54,750.00									
Replace 2 Hot Water Storage Tanks	AT		17,250.00									
Total Costs per Year ****		8,304,123.00	11,011,699.00	8,375,332.00	3,907,443.00	3,800,790.00	6,342,200.00	500,200.00	2,016,200.00	390,200.00	5,401,200.00	2,453,650.00

Total Costs per Year****		2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034
Technology		383,155.00	218,000.00	310,000.00	268,000.00	255,000.00	268,000.00	255,000.00	266,000.00	255,000.00	266,000.00	255,000.00
Hance Elementary		12,500.00	55,003.00	3,540,253.00	46,515.00	2,025,000.00	15,000.00	-	-	-	-	-
Richland Elementary		5,000.00	4,522,607.00	52,612.00	2,013,293.00	-	30,000.00	-	-	-	-	-
Wexford Elementary		61,000.00	3,931,000.00	2,827,710.00	32,000.00	25,000.00	-	-	-	-	-	-
Eden Hall Upper Elementary		20,000.00	26,064.00	295,354.00	111,512.00	788,790.00	30,000.00	30,000.00	-	-	5,000,000.00	-
Pine-Richland Middle School		4,996,844.00	25,000.00	300,000.00	305,000.00	130,000.00	4,110,000.00	-	-	-	-	-
Pine-Richland High School		96,600.00	1,137,375.00	513,503.00	401,123.00	131,000.00	99,200.00	99,200.00	99,200.00	99,200.00	99,200.00	-
Other - facilities department		283,364.00	50,000.00	225,000.00	154,000.00	410,000.00	-	-	-	-	-	-
Athletics (district-wide)		2,445,660.00	1,046,650.00	310,900.00	576,000.00	36,000.00	1,790,000.00	116,000.00	1,651,000.00	36,000.00	36,000.00	2,198,650.00
		8,304,123.00	11,011,699.00	8,375,332.00	3,907,443.00	3,800,790.00	6,342,200.00	500,200.00	2,016,200.00	390,200.00	5,401,200.00	2,453,650.00

Technology		383,155.00	218,000.00	310,000.00	268,000.00	255,000.00	268,000.00	255,000.00	266,000.00	255,000.00	266,000.00	-
Hance Elementary		12,500.00	55,003.00	3,540,253.00	46,515.00	2,025,000.00	15,000.00	-	-	-	-	-
Richland Elementary		5,000.00	3,190,607.00	1,384,612.00	2,013,293.00	-	30,000.00	-	-	-	-	-
Wexford Elementary		61,000.00	2,765,500.00	3,993,210.00	32,000.00	25,000.00	-	-	-	-	-	-
Eden Hall Upper Elementary		20,000.00	26,064.00	295,354.00	111,512.00	788,790.00	30,000.00	30,000.00	-	-	5,000,000.00	-
Pine-Richland Middle School		4,996,844.00	25,000.00	300,000.00	305,000.00	130,000.00	4,110,000.00	-	-	-	-	-
Pine-Richland High School		96,600.00	912,375.00	513,503.00	401,123.00	131,000.00	99,200.00	99,200.00	99,200.00	99,200.00	99,200.00	-
Other - facilities department		283,364.00	50,000.00	225,000.00	154,000.00	410,000.00	-	-	-	-	-	-
Athletics (district-wide)		2,445,660.00	1,146,650.00	310,900.00	576,000.00	36,000.00	1,790,000.00	116,000.00	1,651,000.00	36,000.00	36,000.00	-
		8,304,123.00	8,389,199.00	10,872,832.00	3,907,443.00	3,800,790.00	6,342,200.00	500,200.00	2,016,200.00	390,200.00	5,401,200.00	-

Pine-Richland SD
 Food Service
 Capital Funding Plan

Project Description	Current										
	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034
HANCE ELEMENTARY FOOD SERVICE											
Dishmachine			30,000.00								
RICHLAND ELEMENTARY FOOD SERVICE											
Cafeteria Tables	15,000.00										
Dishmachine		30,000.00									
WEXFORD ELEMENTARY FOOD SERVICE											
Steamer w/Combi Oven		35,000.00									
EDEN HALL FOOD SERVICE											
Oven Replacement		12,000.00									
Cafeteria Tables							15,000.00	15,000.00	15,000.00		
Dishmachine		55,000.00									
MIDDLE SCHOOL FOOD SERVICE											
CombiOven (replace steamers)		45,000.00									
Cafeteria Tables	15,000.00	15,000.00	15,000.00								
Line Renovation/update	200,000.00										
HIGH SCHOOL FOOD SERVICE											
Range Replacement			12,000.00								
Cafeteria Tables	15,000.00	15,000.00	15,000.00								
Dishmachine			45,000.00								
Deli cooler	TBD										
Open air coolers	TBD										
Walk In Cooler Upgrade (in kitchen)	35,000.00										
Walk In Cooler Upgrade (retail space)	TBD										
Central Food Service Office											
New Computer Upgrades											
TOTAL	280,000.00	207,000.00	117,000.00	-	-	-	15,000.00	15,000.00	15,000.00	-	-

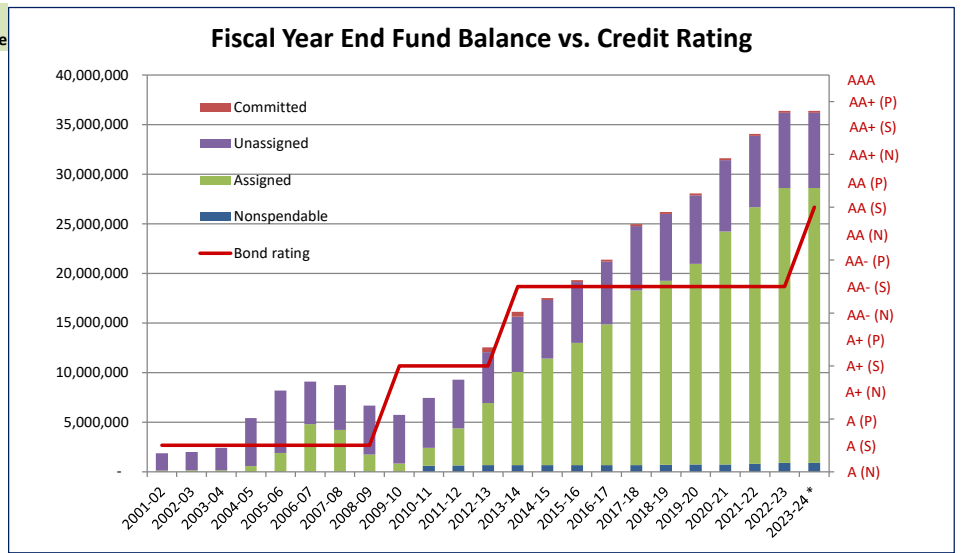
2024-2025 Real Estate Tax Revenue Estimate

	Rate		<u>Richland Twp</u>	<u>Twp of Pine</u>	<u>Totals</u>	
Projected Assessed Value of taxable properties for July 1, 2024			1,121,774,442	2,376,491,892	3,498,266,334	
Assessed value of taxable properties - estimate based on assessed value listing from Allegheny County - dated January 2023						
Less: Estimated homestead exclusion (state property tax reduction)			(37,505,950)	(42,821,150)	(80,327,100)	(1,573,342.81)
Adjustment for construction and growth	0.00%		-	-	-	
Adjustment for construction and growth	0.00%		-	-	-	
Projected assessed value of taxable properties			1,084,268,492	2,333,670,742	3,417,939,234	3,498,266,334
Assumed 2024-2025 millage rate		0.0195867				
Net tax levy			21,237,242	45,708,909	66,946,150	
Estimated delinquent percentage	1.50%	98.50%	(318,559)	(685,634)	(1,004,192)	
Estimated discounts	88%	2.0%	(373,775)	(804,477)	(1,178,252)	
Estimated penalties	1.60%	10.0%	33,980	73,134	107,114	
Total Real Estate Taxes Budgeted			20,578,887	44,291,933	64,870,820	96.90%
						3,311,983,117.75
			est. value of 1 mill (net collection rate)=		3,311,983	
				PDE base index =	5.30%	
				Exceptions =	0	
				Millage equivalent (for exceptions)=	-	
			possible millage increase up to index		1.0380951	
			Millage rate (assuming increase to index)		20.6247	
			possible millage increase for \$1M in additional tax revenue		0.3115	
			Millage rate (assuming increase for \$1M of additional tax revenue)		19.8982	
			Est. revenue from millage for \$1M in additional tax revenue		1,031,682.74	
			Est. revenue from tax increase to index		3,438,153.45	

Underlying Credit Rating History: Standard & Poor's

Rating Action Date	Credit Rating	Outlook	Issue / Event	Rationale
2001-2005	A	Stable	Prior Issues	All carried insured only ratings and PA Act 150 program ratings
10/6/2005	A	Stable	Series of 2005	Participation in Commonwealth of PA State Intercept Program
2/18/2006	A	Stable	Series of 2006 (V)	Participation in Commonwealth of PA State Intercept Program
9/13/2007	A1		Series of 2007	Moody's Rating
3/9/2009	A	Stable	Market Commentary	Participation in Commonwealth of PA State Intercept Program - Rating Affirmed
6/4/2010	A+	New Rating	Series of 2010	Strong wealth, income and unemployment; Strong reserves and modest tax growth; Pressured from continued enrollment growth; High debt burden
6/27/2011	A+	Stable	Series of 2011, 2011 A-C	
1/25/2012	A+	Stable	Series of 2012	
4/10/2014	AA-	Upgrade	Series of 2014 A-B	Extremely strong wealth, very strong income and unemployment; Sound finances and strong reserves, modest tax growth; Pressured from continued enrollment growth; High debt burden; Exposure to variable-rate debt
8/26/2014	AA-	Stable	Series of 2014 A-B	
3/30/2015	AA-	Stable	Series of 2015 A-B	
2/13/2016	AA-	Stable	Series of 2016	Extremely strong wealth and income, good financial management practices under FMA
4/18/2017	AA-	Stable	Series of 2017	
5/9/2019	AA-	Stable	Series of 2019	Strong budgetary performance of operating surpluses for eight consecutive years; very strong available reserves; extremely strong wealth, income levels, diverse tax base; offset by increasing pension costs; high debt burden; some derivative exposure
6/8/2020	AA-	Stable	Series A&B of 2020	Strong budgetary performance of operating surpluses for nine consecutive years, despite increasing pension costs; very strong available reserves; extremely strong wealth and very strong incomes with a very diverse tax base; and good financial management practices. Offsets include the district's moderate-to-high debt profile and pension costs, and exposure to variable-rate debt / derivative portfolio.
4/15/2021	AA-	Stable	Series of 2021	Strong budgetary performance of operating surpluses; very strong available reserves; extremely strong wealth; good financial management practices. Offsets include the district's moderate-to-high debt profile and pension costs, and exposure to variable-rate debt / derivative portfolio.
4/22/2024	AA	Stable		Strong budgetary performance of operating surpluses for thirteen consecutive years, despite increasing pension costs; very strong available reserves; extremely strong wealth and very strong incomes with a very diverse tax base; and good financial management practices. Termination of variable rate debt reduced exposure helping to raise rating.

Fiscal Year	Nonspendable	Committed	Assigned	Unassigned	Total FYE Fund Balance
2001-02	-	-	126,645	1,742,297	3,987,561
2002-03	-	-	131,250	1,843,122	1,868,942
2003-04	-	-	128,383	2,283,362	1,974,372
2004-05	-	-	555,272	4,847,037	2,411,745
2005-06	-	-	1,879,517	6,297,083	5,402,309
2006-07	-	-	4,807,437	4,292,649	8,176,600
2007-08	-	-	4,220,872	4,518,662	9,100,086
2008-09	-	-	1,727,668	4,940,691	8,739,534
2009-10	-	-	837,428	4,892,579	6,668,359
2010-11	609,376	-	1,805,050	5,031,144	5,730,007
2011-12	637,255	-	3,744,319	4,900,765	7,445,570
2012-13	672,750	477,261	6,240,737	5,132,357	9,282,339
2013-14	679,689	477,261	9,381,318	5,561,653	12,523,105
2014-15	675,584	192,471	10,750,089	5,895,708	16,099,921
2015-16	679,079	192,471	12,311,901	6,139,630	17,513,852
2016-17	674,877	192,471	14,178,813	6,332,172	19,323,081
2017-18	685,349	192,471	17,609,383	6,484,429	21,378,333
2018-19	700,804	192,471	18,569,017	6,717,727	26,180,019
2019-20	724,137	192,471	20,225,656	6,927,553	28,069,817
2020-21	743,168	192,471	23,485,565	7,168,510	31,589,714
2021-22	799,872	192,471	25,858,787	7,195,264	34,046,394
2022-23	898,299	192,471	27,696,987	7,598,407	36,386,163
2023-24 *	898,299	192,471	27,696,987	7,598,407	36,386,163



* Holding fund balance stable for chart above.

Credit Rating Category (Credit Outlook)



Pine-Richland School District
Assignment of Fund Balance

Per Board Policy #620 - Fund Balance, unassigned fund balance should be between 5% and 8% of budgeted expenditures for that fiscal year. If the actual fund balance exceeds these parameters, the Board may appropriate the excess for non-recurring expenditures only.

As per prior year audited financial statements:

General Fund as of June 30, 2022:

Nonspendable - prepaid expense	799,871.68	<u>Notes:</u> represents July 2022 healthcare/life insurance premiums paid in June 2022
Committed for the Public School Employees' Retirement System	192,471.00	\$477,261 was committed via board resolution during 2012-2013; \$284,790 was used for PREA retroactive payment during 2014-2015
Assigned for future capital improvements	17,166,377.58	added \$2,538,357.65 at June 30, 2022
Assigned for 2022-2023 budget	1,915,334.00	budgeted reduction in fund balance for capital improvements
Assigned for general fund - athletic cash account	32,583.15	cash balance of general fund - athletic cash account as of June 30, 2022
Assigned for debt service expenditures	635,638.00	consistent with py
Assigned for employee benefit obligations	6,108,854.06	reduced by \$1,104,078.57 at June 30, 2022
Unassigned fund balance	7,195,264.50	8% of 21-22 budgeted expenditures (excl. interfund transfers and other financing uses)
Total fund balance as of June 30, 2022	34,046,393.97	

Total budgeted expenditures (final) - excluding other financing uses for 22-23	95,234,217.00	
<8% of total budgeted expenditures (excluding other financing uses)	7,598,407.00	8.0%

General Fund as of June 30, 2023:

Nonspendable - prepaid expense	898,298.84	<u>Notes:</u> represents July 2023 healthcare/life insurance premiums paid in June 2023
Committed for the Public School Employees' Retirement System	192,471.00	\$477,261 was committed via board resolution during 2012-2013; \$284,790 was used for PREA retroactive payment during 2014-2015
Assigned for future capital improvements	18,817,176.43	added \$1,650,798.85 at June 30, 2023
Assigned for 2023-2024 budget	3,120,200.00	budgeted reduction in fund balance for capital improvements
Assigned for general fund - athletic cash account	15,118.01	cash balance of general fund - athletic cash account as of June 30, 2023
Assigned for debt service expenditures	635,638.00	consistent with py
Assigned for employee benefit obligations	5,108,854.06	reduced by \$1M at June 30, 2023
Unassigned fund balance	7,598,407.00	<8% of 22-23 budgeted expenditures (excl. interfund transfers and other financing uses)
Total fund balance as of June 30, 2023	36,386,163.34	

Increase from 2022-2023 fiscal year 2,339,769.37

38.21%

Scope: reviewed variances which exceed \$50,000 and 10%
 Variance does not meet scope; however, explanation is provided based on dollar amount and/or percentage.

Final as of 10-14-2023

	2022-2023 Adjusted Budget	2022-2023 Actual	(negative) positive variance	% of budget	
Revenues:					
6000 Local sources	77,556,107	81,212,537	3,656,430	5%	I
7000 State sources	20,427,244	20,602,743	175,499	1%	W
8000 Federal sources	1,454,225	1,462,739	8,514	1%	W
Total revenues	99,437,576	103,278,019	3,840,443		
Expenditures:					
1100 General education	42,069,139	41,531,403	537,736	1%	W
1200 Special education	13,498,143	13,128,640	369,503	3%	W
1300 Vocational instruction	686,933	687,133	(200)	0%	W
1400 Other instructional programs	14,934	13,936	998	7%	W
1500 Nonpublic school programs - (Federal Title grants)	14,436	14,970	(534)	-4%	W
2100 Pupil personnel	3,295,680	3,338,603	(42,923)	-1%	W
2200 Instructional staff	1,747,372	1,728,646	18,726	1%	W
2300 Administration	4,917,710	4,803,783	113,927	2%	W
2400 Health services	992,083	1,090,597	(98,514)	-10%	A
2500 Business services	716,690	686,864	29,826	4%	B
2600 Operation of plant & maintenance	6,150,218	6,255,941	(105,723)	-2%	W
2700 Student transportation	5,386,180	5,748,616	(362,436)	-7%	W
2800 Central services	2,368,559	2,389,513	(20,954)	-1%	W
2900 Other support services	87,106	86,896	210	0%	W
3200 Student activities & athletics (+athletic officials)	2,295,007	2,280,197	14,810	1%	W
3300 Community services	70,950	70,950	-	0%	W
4000 Capital outlay	2,102,126	2,069,666	32,460	0%	W
5110 Debt service	8,921,574	9,020,993	(99,419)	-1%	W
Total expenditures	95,334,840	94,947,347	387,493		
Excess (deficiency) of revenues over expenditures	4,102,736	8,330,672			
Other financing sources (uses):					
Insurance recoveries	-	6,733	(6,733)	100%	W
Interfund transfers out	(5,710,766)	(5,710,766)	-	0%	W
5130 Refund - prior year receipts (real estate tax refunds)	(307,325)	(286,870)	(20,455)	7%	W
Total other financing sources (uses)	(6,018,091)	(5,990,903)			
Net change in fund balance	(1,915,355)	2,339,769			
Fund balance - June 30, 2022		34,046,394			
Fund balance - June 30, 2023		36,386,163			

W line item does not meet scope requirements, waive further review

Variance Descriptions

I	This variance is primarily attributable to three sources of revenue: (1) earned income tax received was higher than budgeted by \$773,686, (2) investment income received was \$1.2M higher than expected and (3) delinquent real estate transfer tax was higher than expected by \$1.1M.
A	Staffing costs for building nurses were higher than anticipated. This because an additional nurse was added during the year.
B	Due to the new Governmental Accounting Standards Board statement #87 for leases, the accounting for the managed services / copier agreement has changed.

Enrollment Information

Actual Enrollments:

<u>School Year Ending June 30</u>	<u>K-6</u>	<u>7-12</u>	<u>Total</u>
2019	2,353	2,234	4,587
2020	2,367	2,204	4,571
2021	2,321	2,149	4,470
2022	2,369	2,154	4,523
2023	2,372	2,142	4,514
2024*	2,376	2,132	4,508

*As of October 1, 2023

Projected Enrollments:

<u>School Year Ending June 30</u>	<u>K-6</u>	<u>7-12</u>	<u>Total</u>
2025	2,485	2,260	4,745

Timeline for Events Related to 2024-2025 Budget Process

Special Session Act 1 of 2006

Dates in Timeline Apply to All School Districts except Philadelphia City SD, Pittsburgh SD, and Scranton SD

Date	Description	Section
September 1, 2023 <i>(Annual deadline)</i>	Department of Education publishes the 2024-2025 base index in the Pennsylvania Bulletin.	Section 333(l)
September 30, 2023 <i>(Annual deadline)</i>	Department of Education notifies school districts of their 2024-2025 adjusted index.	Section 313(2)
December 15, 2023 <i>(Annual deadline)</i>	School districts with residents paying tax on compensation imposed by Philadelphia under the authority of the Sterling Act certify to the Department of Education the total amount of 2022 tax credits provided based on the tax rate of the school district. (Applies only to school districts that had an earned income and net profits tax in the 2022 calendar year.)	Sections 503(b)(2); 324(2)
December 5, 2023 <i>(30 days prior to preliminary budget public inspection deadline)</i>	Department of Education deadline to notify school districts of school year of AFR data to be used when calculating referendum exception in Section 333(f)(2)(v).	Section 333(j)(4)
January 1, 2024 <i>(60 days prior to March 1 application deadline)</i>	School Districts send notification, by first class mail, to owners of each parcel of residential property – which can be limited to owners who are not currently approved or whose approval is due to expire – stating that the owner must submit a completed application to county assessor to qualify for homestead exclusion. Mailing must include application, instructions, and deadline to apply.	Section 341(b)
January 4, 2024 <i>(110 days prior to primary election)</i>	School district deadline to make 2024-2025 proposed version of preliminary budget available for public inspection or adopt resolution pursuant to Section 311(d)(1) indicating that it will not raise the rate of any tax by more than its index.	Section 311(c); 311(d)(1)
January 9, 2024 <i>(5 days after resolution adoption)</i>	School district deadline to submit a copy of resolution adopted pursuant to 311(d)(1) and proposed tax rate increases to Department of Education in the Consolidated Financial Reporting System (CFRS) application.	Section 311(d)(2)
January 14, 2024 <i>(10 days prior to preliminary budget adoption deadline)</i>	School district deadline to give public notice of the intent to adopt the 2024-2025 preliminary budget unless resolution was adopted under Section 311(d)(1) indicating that it will not raise the rate of any tax by more than its index.	Section 311(c)

Taxpayer Relief Act, SS Act 1 of 2006: Timeline for Events Related to 2024-2025 Budget Process

Date	Description	Section
January 19, 2024 <i>(10 days after receipt of resolution)</i>	Department of Education deadline to notify school districts that adopted a resolution pursuant to Section 311(d)(1) whether the 2024-2025 proposed tax rates are equal to or less than their Index.	Section 311(d)(4)
January 24, 2024 <i>(90 days prior to primary election)</i>	School district deadline to adopt the 2024-2025 preliminary budget unless resolution adopted under Section 311(d)(1).	Section 311(a)
January 29, 2024 <i>(85 days prior to primary election)</i>	School district deadline to submit 2024-2025 preliminary budget containing proposed tax rate increases to Department of Education in the CFRS application.	Section 333(e)
February 1, 2024 <i>(1 week prior to filing of request for referendum exception)</i>	School district deadline to publish notice in newspaper of intent to request approval from Department of Education for a referendum exception.	Section 333(j)(2)
No later than March 1, 2024 <i>(Annual deadline)</i>	Deadline for homeowners to file a homestead application (and, if applicable, a farmstead application) with county assessor indicating property is owner-occupied. Resubmission of application required no more than one time every three years. No application fee for filing. (See January 1, 2024.)	Section 341(c), (e), (i)
February 8, 2024 <i>(75 days prior to primary election)</i>	Department of Education deadline to notify school districts that submitted the 2024-2025 preliminary budget whether the proposed tax rates are equal to or less than their Index.	Section 333(e)
February 8, 2024 <i>(75 days prior to primary election)</i>	School district deadline to seek approval from Department of Education for referendum exceptions requiring their approval.	Sections 333(j)
February 23, 2024 <i>(60 days prior to primary election)</i>	School district deadline to submit referendum question seeking voter approval of tax rate increase in excess of index to the county board of elections (for each county in which the school district is located), unless request for referendum exception has been submitted to Department of Education. If the school district's proposed tax rate increase would exceed their Index even if all its referendum exception requests were approved, and if it intends to submit a referendum question for that part of the tax rate increase, it must do so by this date.	Section 333(c)(3)
February 28, 2024 <i>(55 days prior to primary election)</i>	Deadline for Department of Education to issue ruling on school district's petition for referendum exception.	Sections 333(j)(5)

Taxpayer Relief Act, SS Act 1 of 2006: Timeline for Events Related to 2024-2025 Budget Process

Date	Description	Section
<p>March 4, 2024 <i>(50 days prior to primary election)</i></p>	<p>School district deadline, if the Department of Education denies all or a part of the school district’s request for referendum exception, to submit to the county board of elections referendum question seeking voter approval of tax rate increase in excess of index for the portion of the referendum exception request denied.</p>	<p>Sections 333(j)(5)</p>
<p>April 15, 2024 <i>(Annual deadline)</i></p>	<p>Secretary of the Budget certifies the total amount of revenue in the Property Tax Relief Fund and the Property Tax Relief Reserve Fund and the total amount available for distribution in 2024-2025.</p>	<p>Section 503(a)(1), (e)</p>
<p>April 20, 2024 <i>(Annual deadline)</i></p>	<p>Secretary of the Budget notifies Department of Education whether it is authorized to provide school districts with property tax allocations under Section 505.</p>	<p>Section 503(d)</p>
<p>May 1, 2024 <i>(Annual deadline)</i></p>	<p>Department of Education notifies school districts of the amount of their state allocation of property tax reduction funding. This only occurs if the Secretary of the Budget certifies, by April 15, 2024, that there are enough funds in the Property Tax Relief Fund to make a distribution to school districts in 2024-2025.</p>	<p>Section 505(a)(4)</p>
<p>May 1, 2024 <i>(Annual deadline)</i></p>	<p>Assessor provides each school district with a certified report with information on homestead and farmstead properties, as provided in 53 Pa CS §8584(i).</p>	<p>Section 341(g)(3)</p>
<p>Prior to April 23, 2024</p>	<p>General Primary election. County election officials, in conjunction with board of school directors, shall draft a non-legal interpretive statement to accompany referendum question that references items of expenditure for which tax rate increases are being sought. (See February 23 or March 4, 2024)</p>	<p>Section 333(c)(4)</p>
<p>No later than May 31, 2024 <i>(Optional action)</i></p>	<p>Deadline for school district board of directors electing to adopt resolution rejecting 2024-2025 property tax allocation. This action can only occur if the Department of Education has notified school districts by May 1, 2024, that there are enough funds in the Property Tax Relief Fund to make a distribution to school districts in 2024-2025. (This action applies only if a school district has not rejected a previous state property tax allocation.)</p>	<p>Section 903(a)</p>
<p>No later than May 31, 2024</p>	<p>School district deadline to adopt 2024-2025 proposed version of final budget and upload the signed Certification of Use document in the CFRS application.</p>	<p>Section 687(a)(1) (School Code)</p>
<p>June 5, 2024</p>	<p>School district deadline to submit copy of resolution (if adopted) rejecting 2024-2025 property tax allocation to Department of Education. (See May 31, 2024.)</p>	<p>Section 903(b)</p>

Taxpayer Relief Act, SS Act 1 of 2006: Timeline for Events Related to 2024-2025 Budget Process

Date	Description	Section
June 10, 2024 <i>(20 days prior to final budget adoption deadline)</i>	School district deadline to make 2024-2025 proposed final budget available for public inspection on the General Fund Budget from the CFRS application.	Section 312(c)
June 20, 2024 <i>(10 days prior to final budget adoption deadline)</i>	School district deadline to offer public notice of its intent to adopt the 2024-2025 final budget.	Section 312(c) Section 687(a)(2)(i) (School Code)
June 30, 2024 <i>(Annual deadline)</i>	School district deadline to adopt the 2024-2025 final budget.	Section 312(a)
June 30, 2024 <i>(Annual deadline)</i>	School district deadline to adopt a resolution implementing the homestead/farmstead exclusion. For school districts whose voters did not approve a local income tax for the purpose of providing homestead/farmstead exclusions, this only occurs if the Department of Education has notified school districts by May 1, 2024, that there are enough funds in the Property Tax Relief Fund to make a distribution to school districts in 2024-2025.	Section 321(d), 342, 505(a)(4)
July 15, 2024 <i>(Annual deadline)</i>	School district deadline to submit 2024-2025 final budget to Department of Education in the CFRS application.	Section 687(b) (School Code)
No later than August 4, 2024 <i>(60 days after receipt of resolution)</i>	Department of Education deadline to notify election officials of each county of the school districts in that county that have taken action to reject their 2024-2025 property tax relief allocation under Section 903(a). (See May 31, 2024.)	Section 904(b)
August 22, 2024	Department of Education pays school districts 50 percent of their state allocation of property tax reduction funding. This only occurs if the Secretary of the Budget certifies, by April 15, 2024, that there are enough funds in the Property Tax Relief Fund to make a distribution to school districts in 2024-2025.	Section 505(b)
October 24, 2024	Department of Education pays school districts 50 percent of their state allocation of property tax reduction funding. This only occurs if the Secretary of the Budget certifies, by April 15, 2024, that there are enough funds in the Property Tax Relief Fund to make a distribution to school districts in 2024-2025.	Section 505(b)
December 1, 2024	Deadline for school districts to report to the Department of Community and Economic Development, tax enactments, repeals, and changes to require withholding of a new tax, withholding at a new rate or to suspend withholding of such tax effective January 1, 2025.	Section 351(f)(2)

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Christopher Juzwick

(724)625-7773

Extn :

Contact Person

Telephone

Extension

cjuzwick@pinerichland.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Pine-Richland SD	COUNTY : Allegheny	AUN : 103021003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)? Yes
No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$113021842
Ending Unassigned Fund Balance	\$6787159
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.00%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Pine-Richland SD	County : Allegheny	AUN Number : 103021003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

Val Number Description

Justification

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	898,298
0820 Restricted Fund Balance	
0830 Committed Fund Balance	192,471
0840 Assigned Fund Balance	27,696,986
0850 Unassigned Fund Balance	7,598,407
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$35,487,864</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	82,229,821
7000 Revenue from State Sources	22,774,663
8000 Revenue from Federal Sources	537,725
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$105,542,209</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$141,030,073</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	64,870,876
6112 Interim Real Estate Taxes	872,740
6113 Public Utility Realty Taxes	67,127
6120 Current Per Capita Taxes, Section 679	85,465
6140 Current Act 511 Taxes - Flat Rate Assessments	85,465
6150 Current Act 511 Taxes - Proportional Assessments	11,492,124
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,539,977
6500 Earnings on Investments	1,500,000
6700 Revenues from LEA Activities	316,439
6800 Revenues from Intermediary Sources / Pass-Through Funds	755,540
6910 Rentals	215,000
6920 Contributions and Donations from Private Sources	4,723
6990 Refunds and Other Miscellaneous Revenue	424,345

REVENUE FROM LOCAL SOURCES \$82,229,821

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	6,364,676
7271 Special Education funds for School-Aged Pupils	1,956,567
7311 Pupil Transportation Subsidy	1,593,679
7312 Nonpublic and Charter School Pupil Transportation Subsidy	193,787
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	960,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	89,578
7340 State Property Tax Reduction Allocation	1,573,347
7360 Safe Schools	185,000
7505 Ready to Learn Block Grant	418,675
7810 State Share of Social Security and Medicare Taxes	1,732,305
7820 State Share of Retirement Contributions	7,707,049

REVENUE FROM STATE SOURCES \$22,774,663

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	132,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	62,000
8516 Title III - Language Instruction for English Learners and Immigrant Students	1,300
8517 Title IV - 21st Century Schools	10,600

Amount

REVENUE FROM FEDERAL SOURCES

8810 School-Based Access Medicaid Reimbursement Program (SBAP)	331,825
Reimbursements (Access)	

REVENUE FROM FEDERAL SOURCES	\$537,725
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	105,542,209
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Act 1 Index (current): 5.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$64,870,876
Amount of Tax Relief for Homestead Exclusions	<u>\$1,573,347</u>
Total Approx. Tax Revenue:	\$66,444,223
Approx. Tax Levy for Tax Rate Calculation:	\$68,519,493

Allegheny

Total

2023-24 Data		
a. Assessed Value	\$3,506,059,629	\$3,506,059,629
b. Real Estate Mills	19.5867	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$3,494,805,469	\$3,494,805,469
d. Assessed Value	\$3,498,266,334	\$3,498,266,334
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$68,672,138	\$68,672,138
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$68,672,138	\$68,672,138
(f Total * g)		
i. Base Mills Subject to Index	19.5867	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.90009%	96.90009%
k. Tax Levy Needed	\$68,519,493	\$68,519,493
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	19.5867	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$68,519,493	\$68,519,493
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$66,946,146
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$64,870,876
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$64,870,876	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,573,347</u>	
Total Approx. Tax Revenue:	\$66,444,223	
Approx. Tax Levy for Tax Rate Calculation:	\$68,519,493	

Allegheny

Total

Index Maximums		
p. Maximum Mills Based On Index ($i * (1 + \text{Index})$)	20.6247	
q. Mills In Excess of Index (if $l > p$), $(l - p)$)	0.0000	
r. Maximum Tax Levy Based On Index ($p / 1000 * d$)	\$72,150,694	\$72,150,694
IV. s. Millage Rate within Index? (If $l > p$ Then No)	Yes	
t. Tax Levy In Excess of Index (if $m > r$), $(m - r)$)	\$0	\$0
u. Tax Revenue In Excess of Index ($t * \text{Est. Pct. Collection}$)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$10,896.24	
Number of Homestead/Farmstead Properties	7372	7372
Median Assessed Value of Homestead Properties		\$277,150

Act 1 Index (current): 5.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$64,870,876
Amount of Tax Relief for Homestead Exclusions	<u>\$1,573,347</u>
Total Approx. Tax Revenue:	\$66,444,223
Approx. Tax Levy for Tax Rate Calculation:	\$68,519,493

Allegheny	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,573,347	Lowering RE Tax Rate	\$0	\$1,573,347
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,573,347

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Allegheny	3,498,266,334	19.5867	68,519,493			96.90009%	
Totals:	3,498,266,334		68,519,493	- 1,573,347	= 66,946,146	X 96.90009%	= 64,870,876

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		85,465
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	85,465
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 85,465 85,465

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	10,377,792	10,377,792
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,114,332	1,114,332
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 11,492,124 11,492,124

Total Act 511, Current Taxes 11,577,589

Act 511 Tax Limit -->	3,494,805,469 X	12	41,937,666
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Allegheny	19.5867	19.5867	0.00%	Yes	5.3%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.3%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.3%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	46,092,230
1200 Special Programs - Elementary / Secondary	15,328,703
1300 Vocational Education	621,468
1400 Other Instructional Programs - Elementary / Secondary	13,659
1500 Nonpublic School Programs	15,200
Total Instruction	\$62,071,260
2000 Support Services	
2100 Support Services - Students	3,856,286
2200 Support Services - Instructional Staff	1,807,782
2300 Support Services - Administration	5,283,925
2400 Support Services - Pupil Health	1,215,487
2500 Support Services - Business	765,200
2600 Operation and Maintenance of Plant Services	7,778,055
2700 Student Transportation Services	5,992,568
2800 Support Services - Central	2,586,275
2900 Other Support Services	102,127
Total Support Services	\$29,387,705
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,370,503
3300 Community Services	78,500
Total Operation of Non-Instructional Services	\$2,449,003
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	10,000
Total Facilities Acquisition, Construction and Improvement Services	\$10,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	10,214,675
5200 Interfund Transfers - Out	8,389,199
5900 Budgetary Reserve	500,000
Total Other Expenditures and Financing Uses	\$19,103,874
Total Estimated Expenditures and Other Financing Uses	\$113,021,842

2024-2025 Final General Fund Budget

LEA : 103021003 Pine-Richland SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	26,046,683
200 Personnel Services - Employee Benefits	17,124,958
300 Purchased Professional and Technical Services	687,734
400 Purchased Property Services	22,790
500 Other Purchased Services	675,929
600 Supplies	1,496,044
800 Other Objects	38,092
Total Regular Programs - Elementary / Secondary	\$46,092,230
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	6,055,470
200 Personnel Services - Employee Benefits	5,136,564
300 Purchased Professional and Technical Services	1,690,833
400 Purchased Property Services	300
500 Other Purchased Services	2,384,811
600 Supplies	56,666
800 Other Objects	4,059
Total Special Programs - Elementary / Secondary	\$15,328,703
1300 <u>Vocational Education</u>	
500 Other Purchased Services	621,468
Total Vocational Education	\$621,468
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,601
200 Personnel Services - Employee Benefits	4,958
500 Other Purchased Services	100
Total Other Instructional Programs - Elementary / Secondary	\$13,659
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	14,200
600 Supplies	1,000
Total Nonpublic School Programs	\$15,200
Total Instruction	\$62,071,260
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,003,978
200 Personnel Services - Employee Benefits	1,403,472
300 Purchased Professional and Technical Services	184,834
500 Other Purchased Services	1,400
600 Supplies	230,003
800 Other Objects	32,599
Total Support Services - Students	\$3,856,286
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	907,371

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	621,881
300 Purchased Professional and Technical Services	63,995
400 Purchased Property Services	5,600
500 Other Purchased Services	4,200
600 Supplies	202,920
800 Other Objects	1,815
Total Support Services - Instructional Staff	\$1,807,782
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	2,533,874
200 Personnel Services - Employee Benefits	1,727,318
300 Purchased Professional and Technical Services	775,154
400 Purchased Property Services	6,350
500 Other Purchased Services	87,263
600 Supplies	76,407
800 Other Objects	77,559
Total Support Services - Administration	\$5,283,925
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	681,265
200 Personnel Services - Employee Benefits	409,272
300 Purchased Professional and Technical Services	98,250
400 Purchased Property Services	1,000
500 Other Purchased Services	50
600 Supplies	25,400
800 Other Objects	250
Total Support Services - Pupil Health	\$1,215,487
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	337,161
200 Personnel Services - Employee Benefits	229,790
300 Purchased Professional and Technical Services	17,943
400 Purchased Property Services	40,971
500 Other Purchased Services	20,880
600 Supplies	102,839
800 Other Objects	15,616
Total Support Services - Business	\$765,200
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	2,506,011
200 Personnel Services - Employee Benefits	2,029,233
300 Purchased Professional and Technical Services	588,147
400 Purchased Property Services	488,524
500 Other Purchased Services	239,430
600 Supplies	1,916,015
700 Property	9,237
800 Other Objects	1,458
Total Operation and Maintenance of Plant Services	\$7,778,055
2700 <u>Student Transportation Services</u>	

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	33,719
200 Personnel Services - Employee Benefits	19,202
300 Purchased Professional and Technical Services	374,075
500 Other Purchased Services	5,539,697
600 Supplies	25,750
800 Other Objects	125
Total Student Transportation Services	\$5,992,568
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	619,640
200 Personnel Services - Employee Benefits	439,934
300 Purchased Professional and Technical Services	378,803
400 Purchased Property Services	20,200
500 Other Purchased Services	138,453
600 Supplies	972,729
700 Property	12,500
800 Other Objects	4,016
Total Support Services - Central	\$2,586,275
2900 <u>Other Support Services</u>	
500 Other Purchased Services	102,127
Total Other Support Services	\$102,127
Total Support Services	\$29,387,705
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,166,859
200 Personnel Services - Employee Benefits	557,191
300 Purchased Professional and Technical Services	72,339
400 Purchased Property Services	66,384
500 Other Purchased Services	168,175
600 Supplies	290,000
800 Other Objects	49,555
Total Student Activities	\$2,370,503
3300 <u>Community Services</u>	
800 Other Objects	78,500
Total Community Services	\$78,500
Total Operation of Non-Instructional Services	\$2,449,003
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	10,000
Total Facilities Acquisition, Construction and Improvement Services	\$10,000
Total Facilities Acquisition, Construction and Improvement Services	\$10,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	3,707,675

<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	6,507,000
Total Debt Service / Other Expenditures and Financing Uses	\$10,214,675
5200 Interfund Transfers - Out	
900 Other Uses of Funds	8,389,199
Total Interfund Transfers - Out	\$8,389,199
5900 Budgetary Reserve	
800 Other Objects	500,000
Total Budgetary Reserve	\$500,000
Total Other Expenditures and Financing Uses	\$19,103,874
TOTAL EXPENDITURES	\$113,021,842

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	33,265,963	25,786,333
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	12,000,000	9,961,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,000,000	700,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$46,265,963	\$36,447,333
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Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$46,265,963	\$36,447,333
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
0510 Bonds Payable	82,722,921	76,417,921
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	1,485,054	1,559,254
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities	6,593,093	6,453,093
Total General Fund	\$90,801,068	\$84,430,268

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$90,801,068	\$84,430,268
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Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

General Fund	10,750,000	10,800,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,000,000	1,250,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	150,000	165,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$11,900,000	\$12,215,000
TOTAL INDEBTEDNESS	\$102,701,068	\$96,645,268

Account Description	Amounts
0810 Nonspendable Fund Balance	898,298
0820 Restricted Fund Balance	
0830 Committed Fund Balance	192,471
0840 Assigned Fund Balance	21,028,601
0850 Unassigned Fund Balance	6,787,159
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$28,008,231
5900 Budgetary Reserve	500,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$29,406,529