

MONEY MATTERS

FINANCE

SUMMER ISSUE 2024

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CUMULATIVE LEAVE DAYS

It's that time of year again! Please remember to complete your Cumulative Leave Rollover Request form by June 15th. This will let payroll know we can roll your unused cumulative days to your accrued leave days before they get paid out. All unused cumulative leave days will be paid out on the June 2024 payroll.

The Cumulative Leave Rollover Request form can be completed online on the employee portal under MY TASKS and then FORMS.

WPS BUDGET INFORMATION

24-25 Budget Community Meeting
Tuesday, May 14th at the Westminster High School lecture hall (room C121).

24-25 Budget Scheduled Adoption Day
Tuesday, May 28th at the Westminster High School lecture hall (C121).

Fun Fact: WPS still has the highest salary in the state! As we look forward to the 24-25 School year we enter into our second year of our two-year financial salary agreement. Check out our [Spring 2023 Money Matters newsletter](#) for all the details.



Don't miss your chance to sign up for this valuable coverage.

Financial protection for what matters most

Colorado PERA is pleased to offer members life insurance that you can buy in addition to your employer plan.

The benefits of the Colorado PERA life insurance plan are:

- Guaranteed issue — no health questions or exams required if you enroll within 90 days of your initial eligibility or during annual enrollment
- Accidental Death & Dismemberment benefit included
- Coverage you can keep into retirement
- Your eligible dependents are automatically enrolled at no additional cost
- Affordable group rates
- Convenient payroll deductions



Term Life Insurance and Accidental Death & Dismemberment

PERA OPEN ENROLLMENT

PERA is currently offering Open Enrollment for Life Insurance through May 31st. You can find additional information or enroll by clicking [here](#).

PERA ROTH OPTIONS

Westminster Public Schools offers several Tax-Shelter Annuities with 401k, 403b, 457 and Roth plans to employees. However, as of January 2023, PERA started offering WPS employees a ROTH Tax-Shelter Annuity called PERA Plus Roth. Roth options can help participants save toward the future and may also provide tax-free withdrawals at retirement. The best part is you can enroll at any point in the year! To learn more about PERA Plus Roth [click here](#).



HELP US GROW

Westminster Public Schools is a declining enrollment district, currently we are projected to have 7,000 students, a big difference from where we started back in 2016 when we had 9,500 students. In an effort to **HELP US GROW** WPS has implemented the WPS Student Referral Program. WPS is offering any employee a \$500 recruitment bonus for every referral of a Pk-12 student to WPS who **did not** attend our district in the 2023-2024 school year.

* Please note your name(employee) must be entered on the student online registration application.

VENDOR SPOTLIGHT

WPS has partnered with Premier Members Credit Union (PMCU)!

The flyer below shows the benefits WPS employees receive when they open an account. please print or forward the flyer to your building staff.

* The flyer and additional information is linked to the pictures below.

ARTISANS OF BANKING

WESTMINSTER PUBLIC SCHOOLS HAS PARTNERED WITH PREMIER MEMBERS CREDIT UNION (PMCU)

FOR YOUR DIRECT DEPOSIT AND BANKING NEEDS.



Premier Members partners with and gives back to all communities they serve.

WESTMINSTER PUBLIC SCHOOLS EMPLOYEES RECEIVE THE FOLLOWING BENEFITS WHEN THEY OPEN AN ACCOUNT WITH PMCU:

- Free \$25 deposited into checking and \$5 into savings at time of account opening
- Your own personal banker at a convenient location
- A Health Savings Account (HSA) that earns .50% APY* with no fees
- Promotional CDs with competitive rates
- Low interest rates on loan products

When opening an account online, you must select that you work at Westminster Public Schools to get the free money.

If you have any questions,
please email BWoodman@pmcu.org.
To learn more about PMCU and their products,
check out pmcu.org.



FIND A BRANCH HERE OR
OPEN YOUR ACCOUNT
ONLINE HERE.

Limited time offer. *APY = Annual Percentage Yield. Premier Members Credit Union (PMCU) members can earn up to two bonus deposits, up to a total of \$30, by meeting one of the following requirements: 1. New PMCU members opening a new primary share savings account and a checking account will receive the required minimum opening deposits of \$5 deposited into the primary share savings and \$25 deposited into the checking account. 2. Current PMCU members with an existing primary share savings account that opens a new checking account will receive the required minimum opening deposit of \$25 into the checking account. Current PMCU members with an existing checking account are not eligible for this offer. Bonus deposits will be paid within 30 days of account opening. You will be responsible for any tax liability. Offer is not transferable and not valid for trusts, IRAs, or other tax-exempt accounts. Limit one offer per PMCU member. Membership eligibility required. PMCU employees are not eligible for this offer.

NCUA

ARTISANS OF BANKING

WHY CHOOSE PREMIER MEMBERS CREDIT UNION?



To start, we are not a bank, rather, Premier Members Credit Union (PMCU) serves the community, not the C-suite. In fact, part of our roots began right here in Westminster stemming from a merger between District 50 Credit Union and PMCU. When the credit union succeeds the community succeeds. That's because we pass our profits back to our members and fund initiatives that support the school district and neighborhoods who need it most. Together, we all benefit because it's not about banking. It's about belonging.

WHY CHOOSE A CREDIT UNION?

Choosing a credit union over a bank is one of the smartest financial decisions you can make. Banks are for-profit institutions that serve the needs of shareholders and investors. Credit unions are not-for-profits with member-owners who have an equal say with credit union initiatives. They share their success with their members in the form of lower loan rates and higher savings interest.

CREDIT UNIONS VS. BANKS

- Banks are for-profit institutions.
- Premier Members Credit Union is a not-for-profit and distributes our profits among the communities that we serve.
- Profits made by banks pay their stockholders.
- Premier Members Credit Union works for you.
- Premier Members Credit Union tends to have higher savings rates and lower loan rates.
- Provides thousands of shared CO-OP branch locations and surcharge-free ATMs
- Premier Members Credit Union charges less fees.
- Decisions made with members in mind.



FIND A BRANCH HERE OR
OPEN YOUR ACCOUNT
ONLINE HERE.

NCUA

Thank You

Thank you for all you do! As always feel free to reach out to your friendly Finance Team with any questions.