



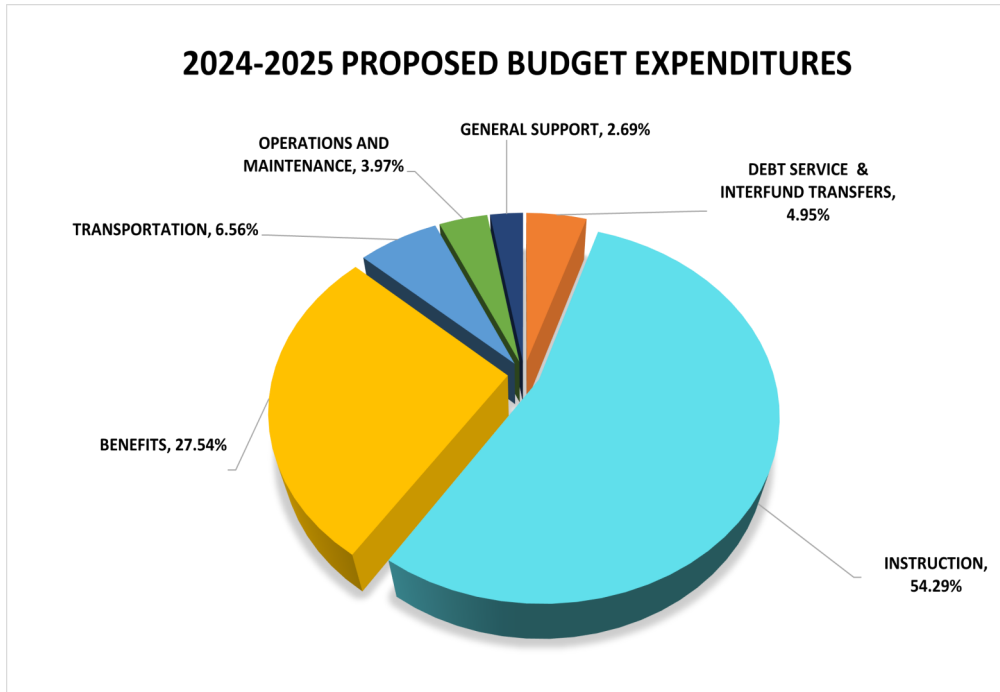
KINGSTON CSD

2024-2025 Proposed Budget

B.O.E. April 16, 2024

For Public Vote May 21, 2024

Estimated District Revenues



<u>Charge for Services</u>	\$400,502
<u>Use of Money and Property</u>	\$1,886,000
<u>Miscellaneous</u>	\$1,811,500
<u>State & Federal Sources</u>	\$99,828,800
<u>Inter Fund Transfers</u>	\$1,640,000
<u>Allocation of Fund Balance & Reserves</u>	\$5,850,000
<u>Other Real Property Tax Items</u>	\$2,550,000
<u>Tax Levy</u>	\$117,595,198
<u>Total Estimated Revenue:</u>	\$231,562,000

COMPARISON BY FUNCTIONAL AREAS

BUDGET RECAP

<u>Function</u>	<u>2023-2024</u> <u>Final Budget</u>	<u>2024-2025</u> <u>Proposed Budget</u>
TOTAL GENERAL SUPPORT	\$ 14,376,615	\$ 15,424,536
TOTAL INSTRUCTION	\$117,109,955	\$125,711,826
PUPIL TRANSPORTATION	\$ 14,109,414	\$ 15,196,414
<u>TOTAL UNDISTRIBUTED</u>	<u>\$ 73,944,224</u>	<u>\$ 75,229,224</u>
TOTAL APPROPRIATIONS	\$ 219,540,208	\$ 231,562,000

The Kingston School District Board of Education approved the 2024-2025 Proposed Budget at its April 16th meeting. The proposed budget carries a 3.26% tax levy increase, which is below the Maximum Allowable Tax Levy of 3.53% over the 2023-2024 tax levy. The estimated appropriations are \$12,021,792 or 5.48% higher than the prior year. The proposed budget maintains current programs and offerings, provides equitable pupil allocations and provides a safe environment for teaching and learning.

The Three - Component Budget

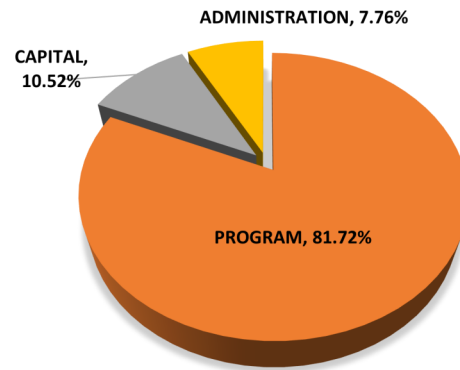
The state legislation which requires the state’s school districts to have a public budget vote, includes the requirement that the budget be divided up into three sections: program, capital, and administration.

Program Budget: This portion covers teacher salaries and benefits, school supplies, and all related education costs.

Capital Budget: Refers to all facilities costs such as leases, annual debt service, custodial salaries and benefits, service contracts, custodial supplies, maintenance and repair of facilities, and utilities.

Administration Budget: This section includes central administration and school offices, along with clerical support, salaries and benefits, and related expenses of all school administrators, board of education expenses for planning, and other administrative activities.

THREE COMPONENT BUDGET



	<u>2023-2024</u>	<u>2024-2025</u>	<u>Difference</u>
Program	81.87%	81.72%	- .15%
Capital	10.79%	10.52%	- .27%
Administration	7.34%	7.76%	+ .42%

BUDGET CATEGORIES

Budget Code	Description	<u>2023-2024</u> <u>Final Budget</u>	<u>2024-2025</u> <u>Proposed Budget</u>
<u>GENERAL SUPPORT</u>			
A 1099	Total Board of Education	119,050	123,075
1299	Total Central Administration	304,510	319,795
1399	Total Finance	1,159,685	1,269,169
1499	Total Staff	1,037,670	1,251,290
1699	Central Services	8,507,730	9,191,737
1998	Total Special Items	3,247,615	3,269,470
1999	<u>TOTAL GENERAL SUPPORT</u>	<u>14,376,615</u>	<u>15,424,536</u>

General Support -

Includes all administrative, financial and personnel services necessary to operate the district. The superintendent, business office, tax collection, legal and personnel costs are in this area of the budget. All operation and maintenance personnel, fuel and utilities and supplies and contracted services needed to keep up the district’s ten schools, administrative building and warehouse are also accounted for under general support. Other central services are printing, mailing and data administration.

Budget Code	Description	2023-2024 <u>Final Budget</u>	2024-2025 <u>Proposed Budget</u>
<u>INSTRUCTION</u>			
A 2099	Total Instruction - Administration and Improvement	5,626,827	6,759,081
2110	Total Teaching - Regular School	49,517,733	54,240,892
2259	Total Programs for Students With Disabilities	43,305,696	44,766,227
2280	Total Occupational Education	4,074,900	4,096,699
2399	Total Instruction - Special Schools	2,609,850	3,294,628
2699	Total Instructional Support	4,525,865	4,665,653
2899	Total Pupil Personnel Services	7,449,084	7,888,646
2999	<u>TOTAL INSTRUCTION</u>	117,109,955	125,711,826

Instruction – The majority of the available budget dollars are dedicated to instruction. Instructional administration, supervision and curriculum development are included in this section along with all teaching, materials, supplies, textbooks and contractual services for regular schools, programs for the handicapped, occupational education and special schools and programs. Support for instruction such as libraries, computer assisted instruction and all pupil personnel services including guidance, attendance and health and welfare services are in this part of the budget. Interscholastic and co-curricular activities are also accounted for here. Instruction accounts for 54.29% of the total budget. Budget allocations continue to sustain instructional goals and objectives.

Budget Code	Description	2023-2024 <u>Final Budget</u>	2024-2025 <u>Proposed Budget</u>
A 5999	<u>TOTAL PUPIL TRANSPORTATION</u>	14,109,414	15,196,414
<u>Undistributed</u>			
A 9098	Total Employee Benefits	62,192,925	63,777,925
9898	Total Debt Service	11,096,299	10,696,299
9950	Transfer to Other Funds	655,000	755,000
9990	<u>TOTAL UNDISTRIBUTED</u>	73,944,244	75,229,224

Transportation – The district contracts with four local bus companies to transport more than 5,000 students over 12,000 miles daily. In addition, the district also transports resident pupils to private and parochial schools within an established limit of fifteen miles, and children with special needs to special schools within and outside of the district. Transportation expenditures comprise 6.56% of the budget, and also includes fuel for the buses.

Undistributed - Undistributed allocations include employee benefits, debt service and transfers to other funds. Dollars budgeted for employee benefits fund health, worker's compensation and disability insurance for district employees, NYS Employees' and Teachers' Retirement System annual costs, and social security payments. The largest portion of the undistributed category, employee benefits constitutes 32.49% of the total budget. The debt service section details all bond and interest obligations of the district.

Administrative Compensation Information

Chapter 474 of the Laws of 1996

In accordance with the above statute, the following represents salary, benefits and other remuneration for the 2024-2025 school year

District Office Administrators

	<u>Salary</u>	<u>Benefits*</u>	<u>Other Remuneration**</u>
Superintendent of Schools	\$258,500	\$48,113	1,500
Deputy Superintendent for Teaching & Learning	\$217,000	\$11,208	
Assistant Superintendent for Business & Operations	\$177,125	\$44,801	—
Assistant Superintendent for Elementary Education	\$196,804	\$45,688	—
Assistant Superintendent for Secondary Education	\$205,000	\$45,859	—
Assistant Superintendent for Curr, Data, & Assessment	\$189,500	\$21,954	—
Assistant Superintendent for HR and PR	\$191,420	\$22,034	—
Building Principal	\$169,378		

* Retirement, Social Security, Medical and Dental

** May include, car allowance, life insurance, annuity

2024-2025 PROPERTY TAX REPORT CARD

	Budgeted 2023-2024 (A)	Budgeted 2024-2025 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	\$219,540,208	\$231,562,000	5.48%
A. Proposed Tax Levy to Support the Total Budgeted Amount¹	\$113,885,220	\$117,595,198	3.26%
B. Tax Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Tax Levy for Non-Excludable Propositions, if Applicable²	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	\$0	\$0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	\$113,885,220	\$117,595,198	
F. Permissible Exclusions to the School Tax Levy Limit	\$3,274,802	\$3,929,005	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions³	\$110,913,543	\$113,997,823	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, and/or Permissible Exclusions (E-B-F+D)	\$110,610,418	\$113,666,193	
I. Difference: (G-H) ; (negative value requires 60.0% voter approval)²	\$303,125	\$311,630	
Public School Enrollment	6113	6053	-.98%
Consumer Price Index			4.12%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation service propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2024-2025, includes any carryover from 2023-2024 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

Fund Balance	Actual 2023-2024	Estimated 2024-2025
Adjusted Restricted Fund Balance	\$33,191,096	\$34,931,096
Assigned Appropriated Fund Balance	\$4,650,000	\$5,500,000
Adjusted Unrestricted Fund Balance	\$8,781,608	\$9,262,480
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Schedule of Reserve Funds			
Reserve Name	3/31/24 Actual Balance	6/30/24 Estimated Balance	Intended Use of Reserves 2024-2025
CAPITAL RESERVE	1,407,684	1,783,393	To fund any upcoming capital projects that require voter approval.
UNEMPLOYMENT RESERVE	449,806	464,414	To fund any payments to the state unemployment insurance funds in excess of the amount budgeted.
RESERVE FOR TAX REDUCTION	1,848,172	1,923,174	Allocate 350,000 of sale proceeds to offset tax levy.
PROPERTY LOSS RESERVE	2,547,488	2,598,374	To pay any property loss claims that might be incurred.
LIABILITY RESERVE	2,809,843	2,816,945	To pay any liability claims that might be incurred.
TAX CERTIORARI RESERVE	5,487,609	5,762,891	To pay for any tax certiorari claims, settlements, or court orders.
EMPLOYEE BENEFIT ACCRUED LIABILITY RESERVE	2,488,857	2,506,891	To offset any required accrued employee liabilities.
EMPLOYEE RETIREMENT SYSTEM RESERVE	9,380,686	9,756,057	To offset any required retirement system contributions in excess of budgeted amounts.
TEACHER RETIREMENT SYSTEM RESERVE	5,252,629	5,473,634	To offset any required retirement system contributions in excess of budgeted amounts.