



KINGSTON

CITY SCHOOL DISTRICT

We Inspire. We Educate. We Graduate.
All Students, All of the Time

2024-25 Budget Presentation
April 16, 2024 (Proposed Adoption)

BUDGET OVERVIEW

REVENUE SOURCES

State & Federal Aid
Investment Interest Income
Tax Interest
Tuition & Misc. Revenues
Appropriated Fund Balance
Balance: Tax Levy

EXPENSE DRIVERS

Staff Salaries
Employee Benefits
Costs for Students with Disabilities
Debt Service
Transportation
Contractual Expenses
Textbooks, Equipment, Supplies
Operations & Maintenance



Budget Considerations:

- Loss of school improvement funding due to improved school designations
- Reduction in Title Grant funding due to demographic changes
- Revenue adjustments based on current spending levels (in process): BOCES, High Cost and Transportation Aids
- Anticipated changes for Enacted Budget
- Special Education revenue projections
- Anticipated changes to Transportation needs
- Continued reviewing of line-item expenditures
- Evaluation of ARPA investments
- Impact of staff retirements
- Allocation of Fund Balance and/or Reserves



2024-25 BUDGET GOALS

- Maintaining instructional and social-emotional supports funded with stimulus funds:**
 - RtI Math and Reading
 - Social Workers
 - Guidance Counselor
 - Continued support of positions paid from CRRSA

- Supporting our ENL students and families:**
 - Additional ENL Teachers
 - Bilingual Family Workers

- Supporting our instructional team as we continue to leverage instructional technology to instruct and support our students:**
 - Instructional Coaches

- Continued support of the District's commitment to DEI and diversity in recruitment, retention and equity:**
 - Director of DEI
 - Director of Diversity, Recruitment, Retention & Equity

- Improving Districtwide Safety:**
 - Placing a Front Desk Monitor in each building
 - Placing additional Monitors in both middle schools

- Continued support of the District programming, such as I-Ready (K-8 Math assessment and Curriculum), and literacy initiatives**



2024-25 PROPOSED BUDGET SUMMARY

KINGSTON CITY SCHOOL DISTRICT

2024-25 Proposed Budget Summary

April 12, 2024 Update

2023-24 Budget:	\$ 219,540,890	
2023-24 Tax Levy:	\$ 113,885,220	2.95% Increase
2024-25 Proposed Tax Levy:	\$ 117,595,198	3.26% Increase
2024-25 Proposed Budget:	\$ 231,562,000	Includes ARPA salaries/benefits
2024-25 Proposed Revenue:	\$ 224,312,000	
<u>Fund Balance/Reserves Allocations:</u>		
Allocated Fund Balance	\$ 5,500,000	Partial offset for proposed aid reduction
Tax Reduction Reserve	\$ 350,000	Average Annual Allocation (10 yr. max.)
Interfund Transfer for Debt Service	\$ 1,400,000	2023-24 Allocation Deferred
Total Proposed Revenues:	<u>\$ 231,562,000</u>	

***NOTE: The 2024-25 State Budget has not been approved.

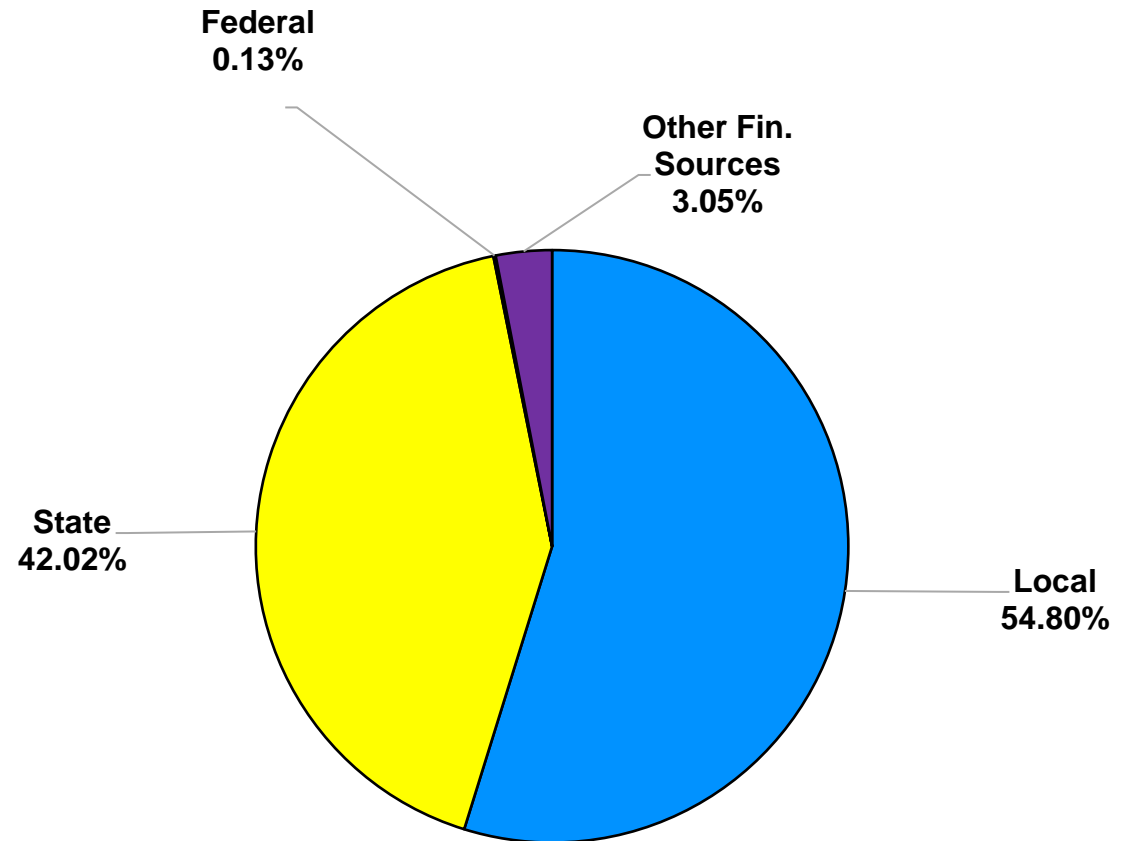
**2024-25
REVENUE
BUDGET:
Primary Changes**

State Aid Increase	\$6,955,500
- This reflects almost \$1M less in Foundation Aid than the amount prescribed by current law.	
Tax Levy Increase (3.26%)	\$3,710,000
Increase in Interest Income	\$ 290,000
Other Revenue Increases	\$ 192,800
Additional Fund Balance Allocations	<u>\$ 850,000</u>
TOTAL REVENUE INCREASE	\$11,998,300

**2024-25
REVENUE
BUDGET
SOURCES**

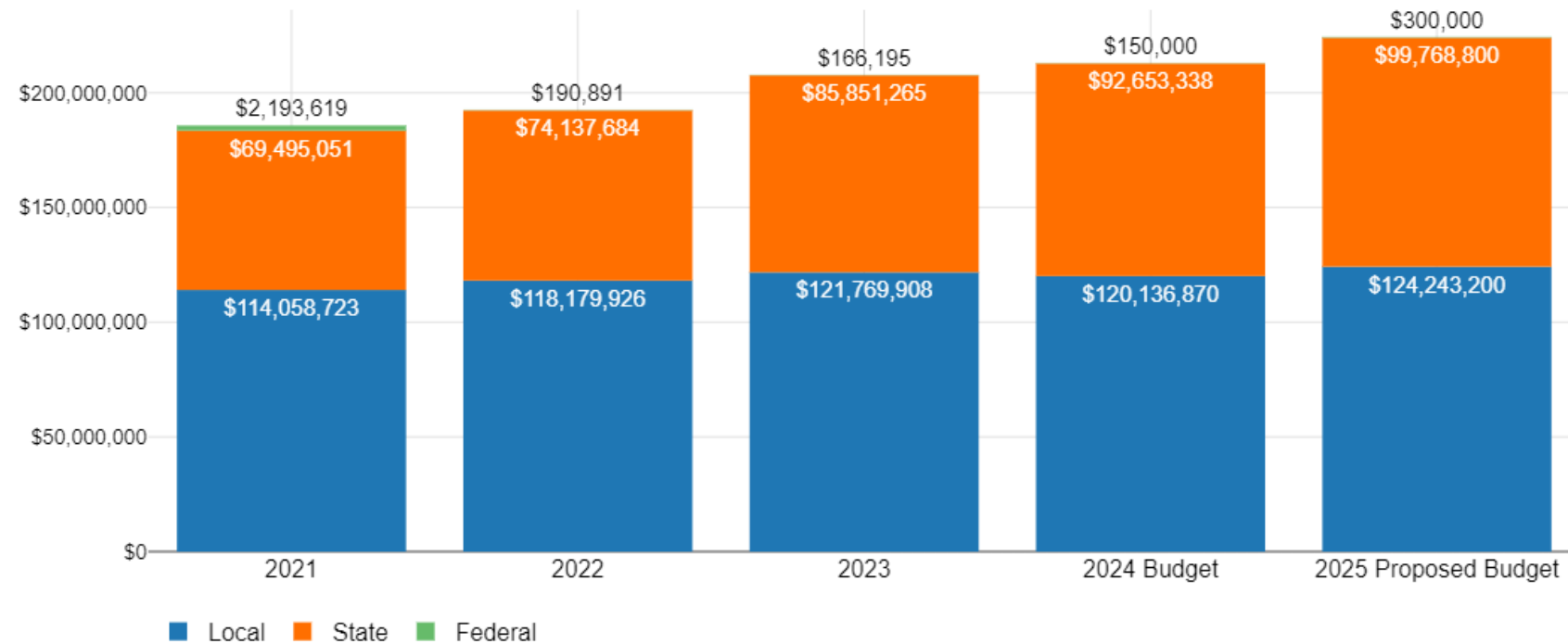
REVENUES BY SOURCE

(Local, State and Federal)



5-YEAR REVENUE HISTORY

REVENUES BY SOURCE (Local, State and Federal)



TAX CAP CALCULATION:

5 Key Factors

Current Year Tax
Levy

Tax Base Growth
Factor

CPI
(Consumer Price
Index/Inflation)

PILOT Payments

Exclusions:
Capital &
Retirement

2024-25 TAX LEVY LIMIT ILLUSTRATION

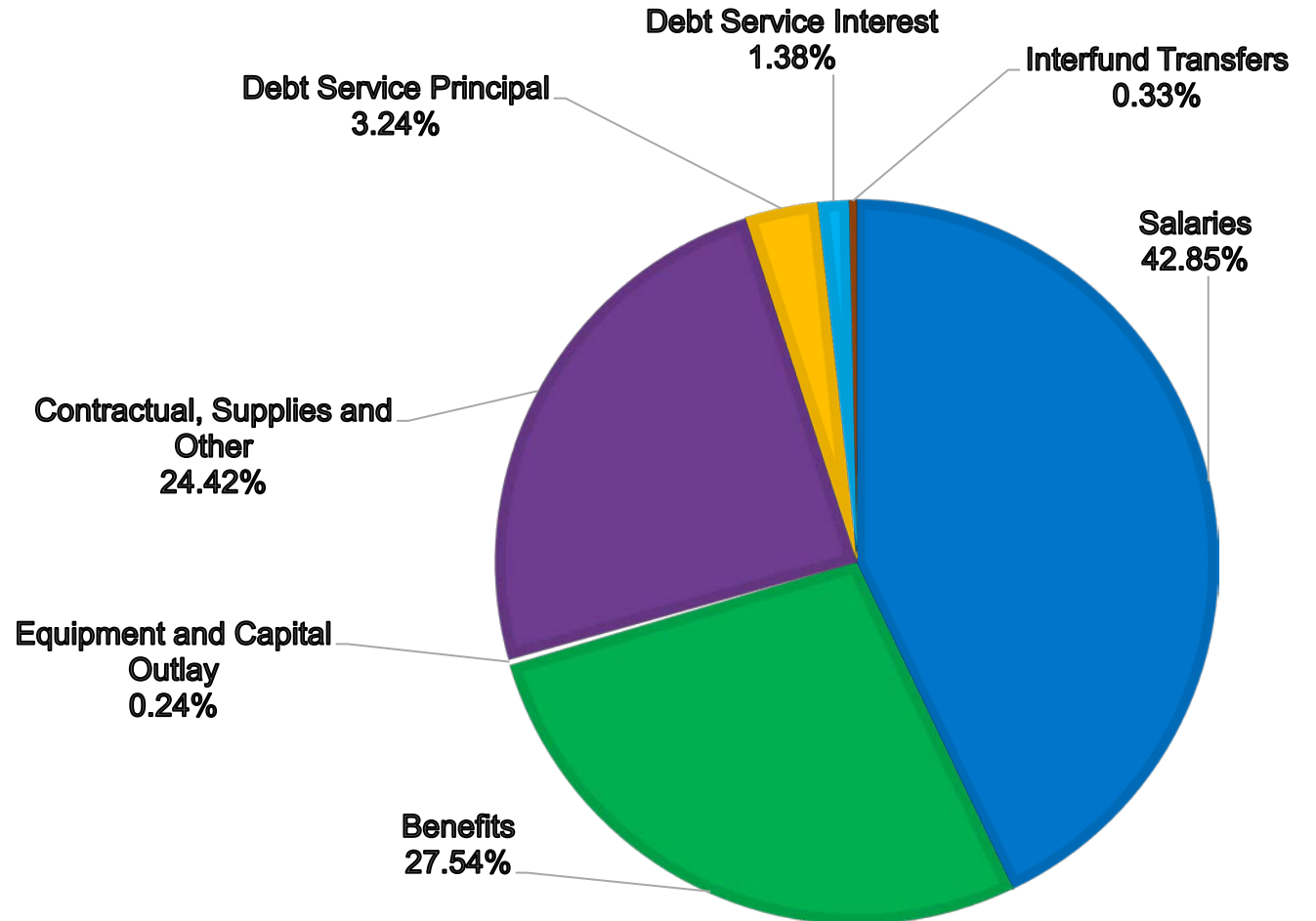
KCSD Tax Levy Limit Illustration

CALCULATION FACTORS	2024-25 @ MAXIMUM	2024-25 PROPOSED
PRIOR YEAR TAX LEVY	\$ 114,188,345	\$ 113,885,220
Tax Base Growth Factor	1.0079	1.0079
BASE LEVY	\$ 115,090,433	\$ 114,784,913
PRIOR YEAR PILOT (+)	\$ 1,594,000	\$ 1,594,000
PRIOR YEAR EXEMPTIONS (-)	\$ 3,274,802	\$ 3,274,802
ADJUSTED PRIOR YEAR TAX LEVY	\$ 113,409,631	\$ 113,104,111
Allowable Growth Factor (lesser of CPI or 2%)	1.0200	1.0200
BASE LEVY	\$ 115,677,823	\$ 115,366,193
PILOTS FOR COMING YEAR (-)	\$ 1,700,000	\$ 1,700,000
AVAILABLE CARRYOVER (+)	\$ -	\$ -
TAX LEVY LIMIT - BEFORE EXCLUSIONS	\$ 113,977,823	\$ 113,666,193
Court Orders/Judgments over 5%	\$ -	\$ -
Capital Tax Levy	\$ 2,709,120	\$ 2,709,120
BOCES Capital Tax Levy	\$ 1,205,016	\$ 1,205,016
Pension Contribution Growth-ERS	\$ 14,869	\$ 14,869
Pension Contribution Growth-TRS	\$ -	\$ -
TOTAL COMING SCHOOL EXEMPTIONS (+)	\$ 3,929,005	\$ 3,929,005
MAXIMUM ALLOWABLE LEVY	\$ 117,906,828	\$ 117,595,198
MAXIMUM ALLOWABLE LEVY INCREASE	3.26%	3.26%
	\$ 4,021,608	\$ 3,709,978

PERCENT DIFFERENCE 0%
DOLLAR DIFFERENCE \$ (311,630.28)

**2024-25
EXPENSE
ALLOCATIONS:**

EXPENSES BY CATEGORY



**2024-25
EXPENSE
BUDGET:
Primary Changes**

Salaries	\$8,100,000
- Includes \$2M previously funded by ARP funds	
- Offset by attrition and retirements	
Employee Benefits	\$1,585,000
Transportation	\$1,000,000
BOCES	\$1,734,200
- Special Education & Student Support Programs	
Reduction in Debt Service	(\$ 400,000)
Miscellaneous/Other	<u>(\$ 20,900)</u>
TOTAL EXPENSE INCREASE	\$11,998,300



QUESTIONS?

THANK
YOU!!!

