



Commercial Insurance Summary

California Montessori Project

07/01/2024 – 07/01/2025

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THIS DOCUMENT SUMMARIZES THE PROPOSAL FOR YOUR INSURANCE. THIS IS NOT A CONTRACT. THE TERMS OF THE POLICY FORMS WILL CONTROL THE INSURANCE CONTRACT WITHOUT REGARD TO ANY STATEMENT MADE IN THIS PROPOSAL.

Commercial Insurance Policy Schedule

Line of Business	Description	Writing Company	AM Best Rating
Commerical Package	Property & General Liability	Philadelphia Indemnity Insurance Company	A++,XV
Umbrella	Commerical Umbrella	Philadelphia Indemnity Insurance Company	A++,XV
Fiduciary Liability	Fiduciary	Philadelphia Indemnity Insurance Co.	A++,XV
Workers Compensation	Workers Comp	BHHC/Oak River Insurance Co.	A++, XV

Property

Insurance Company: Philadelphia Indemnity Insurance Company
 Proposed Policy Period: 07/01/2024 – 07/01/2025

Coverage Detail

CALIFORNIA MONTESSORI PROJECT 2023 STATEMENT OF VALUES (please see attached SOV)

	No of Students	No of Buildings	Address	Campus	Building	BPP/EDP	Business Interruption	Total TIV	
1	670	1	Carmichael	Administration					
2	145	1	Elk Grove Blvd	Elk Grove					
3	353	1	Sacramento	Capitol					
4	262	15	4645 Buckeye	Shingle Springs					
5	476	3	Fair Oaks	American River					
6	274	1	Orangevale	Orangevale					
7	350	4	Bradshaw	Elk Grove					
	2530		Total (Blanket Limit)			\$ 8,987,767	\$ 2,950,000	\$ 1,760,000	\$ 13,697,767

Coinsurance: 100%
 Agreed Value; Special Form; Replacement Cost
 Deductible for Business Personal Property and Building: \$5,000
 Deductible for Business Incoe: 72 Hours, 100% Coinsurance, Extended Period 180,
 Location 4 - Shingle Springs is on an Actual Cash Value property claim valuation

Inland Marine Coverage:

- \$ 500,000 Blanket
- \$1,000 Blanket Computer Exposure
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General Liability

Insurance Company: Philadelphia Indemnity Insurance Company
Proposed policy period: 07/01/2024 to 07/01/25

Coverage Detail

Limits of Liability	Description
\$1,000,000	Per Occurrence - Per Location
\$2,000,000	Annual Aggregate, Other Than Products
Included	Annual Aggregate, Products & Completed Operations
\$1,000,000	Personal And Advertising Injury Aggregate
\$100,000	Fire Damage Legal Liability
\$15,000	Medical Expense Limit (Any one person)
Not Applicable	Deductible / Claim
\$1,000,000	Employee Benefits Liability Limit – Per Employee Employee Benefits Liability Limit – Aggregate EBL Deductible: \$1,000 Employee Benefit Retroactive Date: 7/1/2022
\$1,000,000	Non-Owned and Hired Auto Liability
\$1,000,000	Sexual Misconduct or Sexual Molestation Per Incident
\$1,000,000	Sexual Misconduct or Sexual Molestation Aggregate

Schedule of Hazards

Premium Code	Class Code	Classification		2023 Premium Basis
U	47476	Sexual Abuse & Molestation-100 0 students or more w/o housing		2,530
U	47469	Faculty Members		
U	41422	Camper Day		
U	46671	Playground		1
A	61227	Office Building Area sq. ft.		4,900

Commercial Umbrella

Insurance Company: Philadelphia Indemnity Insurance Company
Proposed policy period: 07/01/2024 – 07/01/2025

Coverage Detail

Limits	Description
\$10,000,000	Per Occurrence
\$10,000,000	Annual Aggregate Limit
\$0	Retained Limit/Deductible

Umbrella Underlying Coverage Separate Aggregate or Sublimit:
Abuse and Molestation Liability: \$5,000,000

Underlying Coverages

Policy Type	Carrier / Policy #	Policy Period	Limits
Automobile Liability CSL (Hired /Non-Owned only)	Philadelphia Indemnity Insurance Company	07/01/2024 – 07/01/2025	\$1,000,000 None None
General Liability Each Occurrence General Aggregate	Philadelphia Indemnity Insurance Company	07/01/2024 – 07/01/2025	\$1,000,000 \$2,000,000
Abuse and Molestation Each Occurrence General Aggregate	TBDPhiladelphia Indemnity Insurance Company	07/01/2024 – 07/01/2025	\$1,000,000 \$2,000,000
Employee Benefits Liability Each Occurrence General Aggregate	Philadelphia Indemnity Insurance Company	07/01/2024 – 07/01/2025	\$1,000,000 \$1,000,000
Workers Comp/Employers Liability	BHHC/Oak River	07/01/2024 – 07/01/2025	\$1,000,000 \$1,000,000 \$1,000,000

Fiduciary Liability

Insurance Company: Philadelphia Indemnity Insurance Company
Proposed policy period: 07/01/2024 – 07/01/2025
Coverage Type: Fiduciary Liability

Coverage Detail

Limits	Description
\$1,000,000	Per Claim
\$1,000,000	Aggregate
\$0	Retained Limit/Deductible

Premium Summary / Comparison

Line of Business	2023-2024	2024-2025
Package	\$81,471.00	\$211,958.00
Umbrella	\$18,896.00	\$15,365.00
Fiduciary	\$712.00	\$712.00
Educators Professional Liability – PHLI policy 3 years Extended Reporting Period – 2022		
Workers Comp (Estimated Premium)	\$145,963 + Assessments = \$154,498.00 BHHC	\$171,487 + Assessments = \$181,851.00 BHHC
Total Premium:	\$255,577.00 Including assessments	\$409,886.00 including assessments

2024 Marketing Results:

Declined by –

Travelers, Chubb, CNA, Great American, Hartford, Liberty Mutual, NationWide, Oregon Mutual, Zurich, Markel, AIG, AmTrust, RT Specialty

Pending by –

Great American

Quoted by –

Philadelphia Insurance Co

Marketing Issue and Pending receiving from CMP for quoting –

Shingle Springs fire reinsurance currently has some
Need copy of renewal quote for D&O, E&O, EPLI, Educator Legal