Overview of the Capital Project

- Project expenses remain comfortably under the revised voter authorization with sufficient cash cushion for unexpected contingencies
  - Facilities committee remains involved in monitoring the capital project

- Timing of project completion is Summer 2022
  - It is expected that the new cafetorium will be in use when the new school year begins in September

- Site work and other changes outside the building are the last to occur
  - work inside the school will finish before the site work is complete
## Financial Review

### Updated Cost Estimates (in thousands)
Actual prime contracts plus estimated incidental contracts

<table>
<thead>
<tr>
<th>Project</th>
<th>Cost (in thousands)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ridge Street</td>
<td>42,493</td>
</tr>
<tr>
<td>Enrichment Center</td>
<td>337</td>
</tr>
<tr>
<td>MS/HS</td>
<td>5,988</td>
</tr>
</tbody>
</table>

Estimated Additional Expenses (including cushion) $1,000-$1,500

**Total** $49,818-$50,318

Voter Authorization (includes October 2017 and December 2021 votes) $50,700
Project Financials

• As of April 30, 2022, approximately 90% of entire capital project has been completed

• $44.8 million of cash has been spent on the four construction projects (MSHS, PRSS, Enrichment Center and HS Track) as of April 30, 2022

• A total of approximately $5.9 million is the remaining cash balance of funds authorized by voters of the District
  – Cash includes $1.7 million in retainage not paid and held by the District.
PHASE 3 – SUMMER ‘22

“COURTYARD”

- Turf
- Landscaping
- Railings
PHASE 4 – SUMMER ‘22

“Cafetorium/Blue Bird Alley”

• Cafetorium
• Stage
• Kitchen
• Corridors
• Classrooms
• Main Office
• Site work
Construction Update
Construction Update
Construction Update
Construction Update

PHASE 5 – SUMMER ‘22

“Existing Classrooms”

• Window Replacement
Construction Update

THANK YOU

Questions