

Proposed Budget 2022-2023

Important facts:

There is a significant budget-to-budget increase in debt service as a result of the new bond and the need to purchase four new buses. Debt service is up 9.5% or about \$450,000 (\$449,535). 35% of the budget increase

An additional social worker at the middle high school, an additional night cleaner and a monitor for the elementary school are included.

Instructional teacher materials for the new ELA curriculum are included with a planned phase in of the program for the following year.

We resumed pre-covid spending levels for Interscholastic Athletics and the co-curricular program and included funding for additional workshops and assemblies to address social/emotional student needs.

The proposed budget offers additional support for the capital component by planning for small equipment replacements that are sorely needed.

Benefits have increased greatly this year with a 11.1% increase in health insurance and a TRS contribution of 10.29% of salaries (up from 9.8% a half percent). The health insurance increase is approximately \$400,000 almost 32% of the budget-to-budget increase. While TRS increased by approximately \$215,000, the Employees Retirement contribution came down by almost \$200,000 which mitigated the change. Health insurance and debt service comprise 2/3's of the budget-to-budget increase or \$850,000.

All savings from reduced expenditures due to Covid for the past two years along with some anticipated savings from this year comprise the \$1,727,988 giveback to the public to reduce taxes. At this point in time, it is anticipated that a giveback for next year will not be at this level.

And finally, we anticipate maintaining the unappropriated 4% General Fund balance as advised by New York State. This fund balance helps to improve the District's Aa2 credit rating.